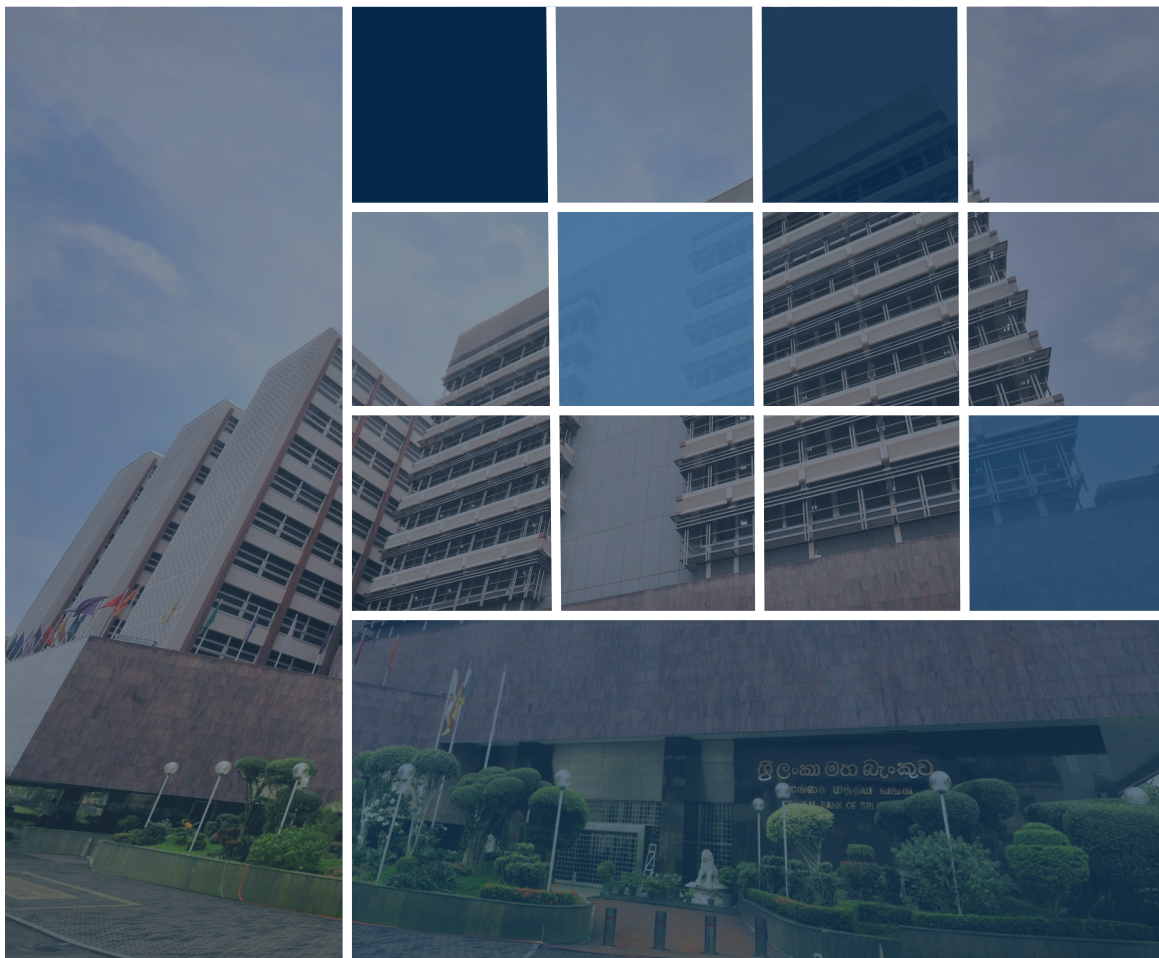


Weekly Economic Indicators

27th December 2019



Highlights of the Week

Real Sector

The year-on-year NCPI headline inflation decreased to 4.1 per cent in November 2019 from 5.6 per cent in October 2019.

During the period, crude oil price showed an increasing trend. Oil price increase was mainly due to hopes on an end to the U.S. - China trade dispute. Further, OPEC - led efforts to constrain supply and decline in U.S. crude stockpiles also caused an increase in price. Overall, both Brent and WTI prices showed an increase of US\$ 2.1 per barrel and US\$ 1.5 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 27th December 2019 decreased by 10 bps to 9.94 per cent compared to the previous week.

Broad money (M_{2b}) expanded by 6.1 per cent, on a year-on-year basis, in November 2019.

Net Credit to the Government from the banking system declined by Rs.26.7 bn in November 2019.

Credit to public corporations increased by Rs. 14.0 bn in November 2019.

Credit extended to the private sector increased by Rs.47.1 bn in November 2019.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 4.307 bn by end of the week, compared to a deficit of Rs.18.915 bn by the end of last week.

By 27th December 2019, the All Share Price Index (ASPI) increased by 1.29 per cent to 6,122.64 points and the S&P SL 20 Index increased by 0.89 per cent to 2,972.09 points, compared to the previous week.

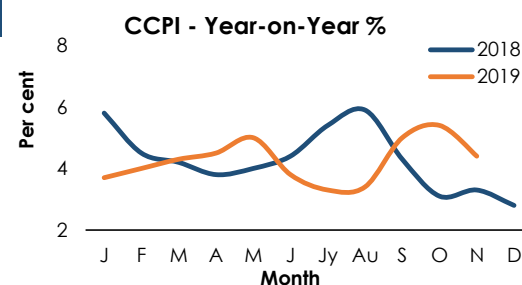
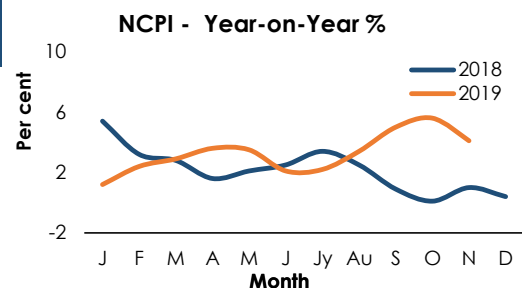
External Sector

During the year up to 27th December 2019 the Sri Lanka rupee appreciated against the US dollar (0.8 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the euro (3.7 per cent) and the Indian rupee (2.7 per cent) while depreciated against the pound sterling (1.6 per cent) and the Japanese yen (0.1 per cent) during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	November 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	132.9	131.9	127.7
Monthly Change %	0.8	1.0	2.2
Annual Average Change %	3.0	2.8	2.7
Year - on - Year Change %	4.1	5.6	1.0
National Consumer Price Index (NCPI) - Core	134.6	134.4	127.6
Annual Average Change %	5.6	5.4	2.4
Year - on - Year Change %	5.5	5.6	3.1
CCPI(2013=100)	November 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	131.7	131.3	126.2
Monthly Change %	0.3	0.2	1.3
Annual Average Change %	4.1	4.0	4.6
Year - on - Year Change %	4.4	5.4	3.3
Colombo Consumer Price Index (CCPI) - Core	135.5	135.2	128.9
Annual Average Change %	5.4	5.3	3.6
Year - on - Year Change %	5.1	5.5	3.4



Source: Department of Census and Statistics

1.2 Prices

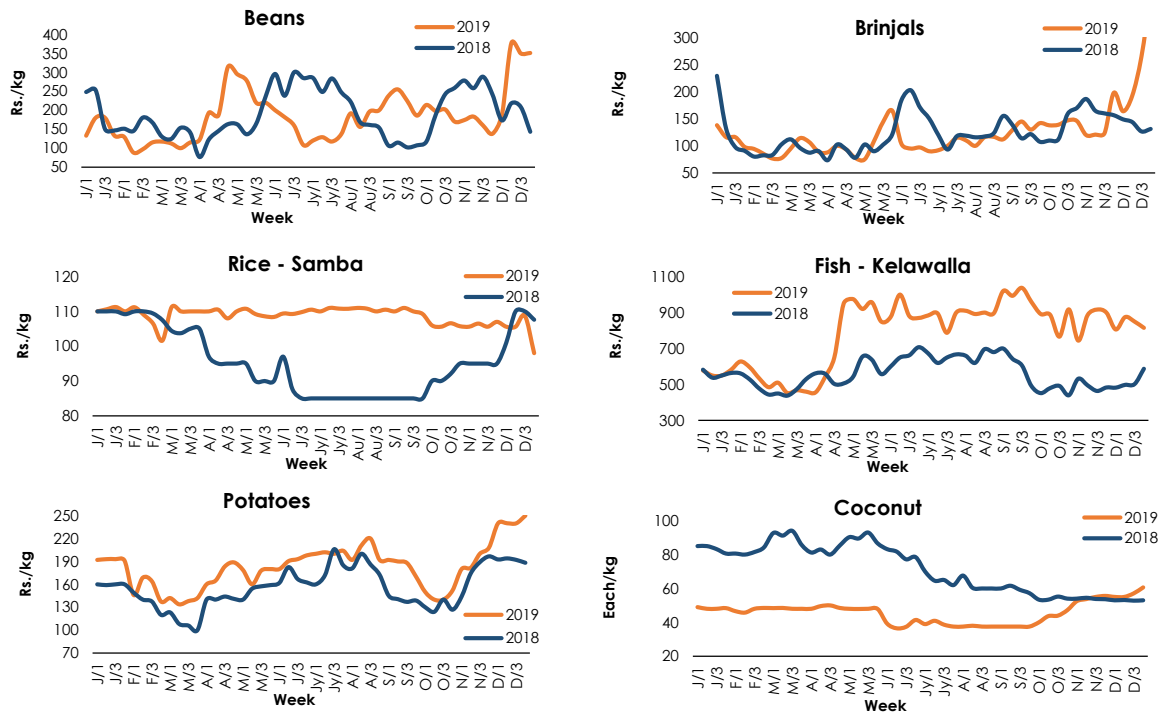
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	96.00	99.00	90.30	99.25	98.00	107.60	101.00	108.75
Kekulu (Red)	108.00	94.00	86.20	72.25	112.00	103.00	92.00	81.50
Vegetables								
Beans	300.00	296.00	93.00	107.25	351.25	350.00	122.00	143.25
Cabbage	106.25	100.00	110.00	86.92	160.00	155.00	154.00	131.25
Carrots	252.50	238.00	188.00	125.08	320.00	290.00	232.00	159.08
Tomatoes	230.00	100.00	50.00	117.00	275.00	145.00	82.00	155.75
Pumpkins	50.00	43.00	52.00	32.44	80.00	80.00	96.00	61.50
Snake Gourd	150.00	152.00	90.00	69.13	190.00	186.00	142.00	101.25
Brinjals	318.75	208.00	124.00	89.92	381.25	265.00	162.00	131.25
Other Foods								
Red-Onions (Local)	500.00	600.00	446.00	125.00	600.00	690.00	498.00	200.00
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	220.00	200.00	196.00	146.00	250.00	240.00	234.00	188.25
Dried Chillies (Imported)	410.00	430.00	414.00	282.00	460.00	480.00	456.00	332.50
Dhal (Indian)	117.00	110.00	108.00	111.25	130.00	120.00	118.00	120.00
Eggs (White)	18.50	18.50	18.50	19.00	19.50	19.50	19.50	20.00
Coconut (Each)	49.00	47.60	48.00	44.00	60.63	57.10	55.00	53.00
Green Chillies	260.00	220.00	294.00	233.33	342.50	284.00	336.00	296.00
Lime	55.00	67.00	110.00	550.00	90.00	92.00	156.00	637.14
Fish*								
Kelawalla	507.50	550.00	492.00	587.50	815.00	850.00	792.00	937.50
Balaya	405.00	454.00	364.00	333.33	537.50	552.00	464.00	433.33
Salaya	197.50	196.00	156.00	172.50	240.00	236.00	205.00	210.00
Paraw	525.00	648.00	480.00	533.33	830.00	948.00	780.00	833.33

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a - Not Available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	96.75	100.00
Kekulu (Red)	96.50	99.75
Vegetables		
Beans	247.50	267.50
Carrot	82.50	102.50
Tomatoes	167.50	187.50
Pumpkins	125.00	145.00
Snake Gourd	242.50	262.50
Ash-Plantains	88.13	108.13
Other Foods		
Red-Onions (Local)	421.88	431.88
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	194.17	204.17
Dried Chillies(Imported)	442.50	452.50
Coconut (Each)	46.63	51.63

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	95.50	95.50	95.10	95.75
Sudu Kekulu	94.63	94.50	93.40	80.00
Raw Red	96.50	99.00	93.80	71.00
Nadu	96.00	97.40	96.80	84.00

n.a - Not Available

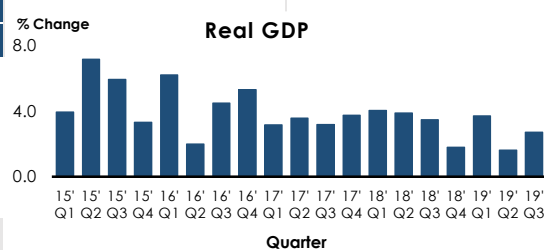
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	98.00	99.40
Kekulu (Red)	110.00	108.20
Vegetables		
Beans	400.00	394.00
Cabbage	240.00	226.00
Carrots	420.00	340.00
Tomatoes	270.00	174.00
Pumpkins	100.00	100.00
Snake Gourd	230.00	206.00
Brinjals	345.00	252.00
Ash-Plantains	180.00	168.00
Other Foods		
Red-Onions (Imported)	500.00	476.00
Big-Onions (Imported)	180.00	172.00
Potatoes (Imported)	160.00	156.00
Dried Chillies (Imported)	450.00	456.00
Dhal (Indian)	130.00	124.00
Eggs (Red)(Each)	20.00	20.00
Coconut (Each)	50.00	50.00
Fish		
Kelawalla	922.50	960.00
Balaya	645.00	683.33
Salaya	297.50	260.00
Paraw (Small)	850.00	913.33

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		3 rd Qtr		% Change
	2017 ^(a) / _(b)	2018 ^(a)	2018 ^(a) / _(b)	2019 ^(a)	
Agriculture	-0.4	4.8	4.0	0.4	0.4
Industry	4.1	0.9	3.1	3.3	3.3
Services	3.6	4.7	4.3	2.8	2.8
Taxes less subsidies on products	3.3	-0.4	-1.3	1.9	1.9
GDP	3.4	3.2	3.5	2.7	

(a) Provisional (b) Revised



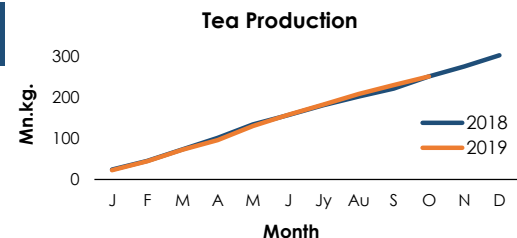
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - Oct. ^(a)	2018 Jan. - Oct. ^(b)	%Change
Tea	(Mn Kg)	251.79	251.76	0.01
Rubber	(Mn Kg)	63.08	67.76	-6.89
Coconut	(Mn Nuts)	2,615.11	2,149.15	21.68

(a) Provisional

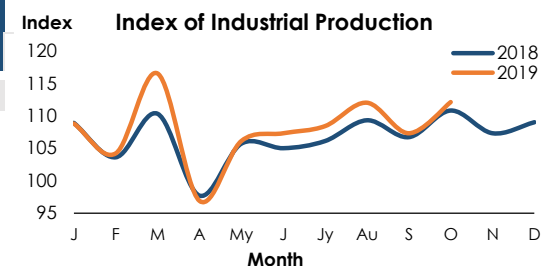
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	October		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	110.8	112.1	1.1
Food products	104.4	108.5	4.0
Wearing apparel	122.0	127.9	4.8
Other non-metallic mineral products	123.2	119.0	-3.4
Coke and refined petroleum products	114.4	102.2	-10.7
Rubber and plastic products	119.9	109.0	-9.1
Chemicals and chemical products	91.2	107.3	17.7
Beverages	107.8	102.1	-5.3

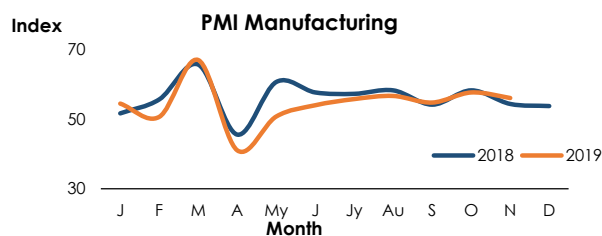
(a) Major 7 sub divisions (b) Revised (c) Provisional



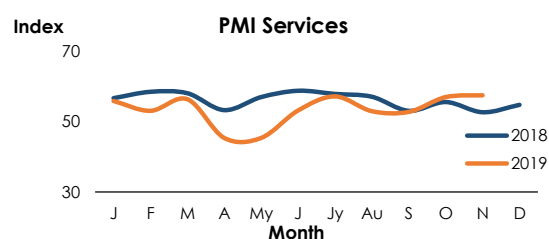
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Nov 2019	Oct 2019	Nov 2018	Oct 2018
Index	56.0	57.6	54.3	58.2



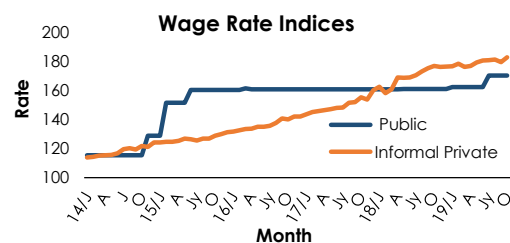
Month/Year	PMI Services			
	Nov 2019	Oct 2019	Nov 2018	Oct 2018
Index	57.4	56.9	52.6	55.5



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 October	2018 October	% Change
Public Sector Employees (2012 = 100)	170.2	161.0	5.7
Informal Private Sector Employees (2012 = 100)	182.7	176.8	3.3
Agriculture	190.6	186.5	2.2
Industry	185.5	176.8	4.9
Services	176.6	172.8	2.2



1.7.2 Employment^(a)

Item	2018 2 nd Qtr	2019 ^(b) 2 nd Qtr	2018 ^(b) Annual
Labour Force Participation rate	51.1	52.6	51.8
Unemployment rate	4.6	4.9	4.4

Employed Persons by Sectors^(c) (as a % of total employment)

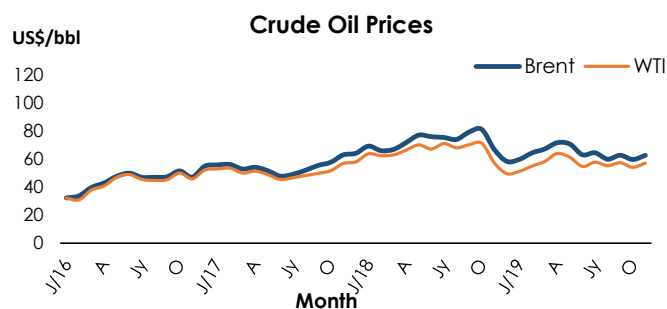
	2018 1 st Qtr	2019 1 st Qtr	2018 ^(b) Annual
Agriculture	26.9	24.7	25.5
Industry	27.9	28.3	27.9
Services	45.2	47.1	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	68.73
August	73.80	67.85	77.82	59.76	55.10	64.78
September	79.02	70.02	83.26	62.53	57.20	67.73
October	80.93	71.10	84.95	59.54	53.98	66.06
November	66.66	57.19	77.97	62.49	57.00	69.11
December	58.16	49.47	62.18	-	-	-
Date	2018		2019			
21 December	55.15	46.58	-	-	-	-
22 December	-	-	-	-	-	-
23 December	-	-	66.00	60.32	-	-
24 December	53.56	45.52	66.45	60.56	-	-
25 December	-	-	-	-	-	-
26 December	50.25	42.88	67.32	61.27	-	-
27 December	54.08	45.90	68.09	61.85	-	-

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

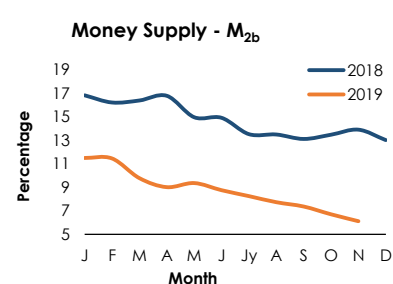
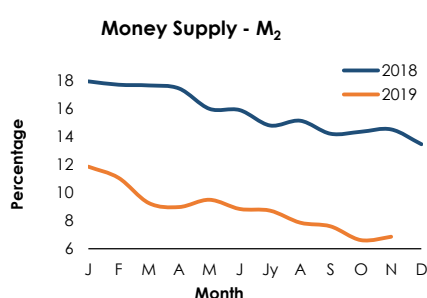
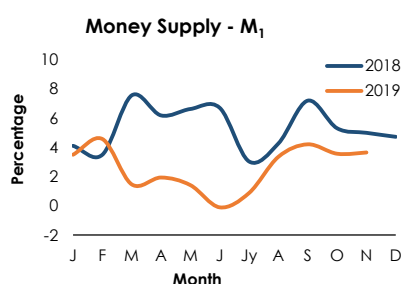
Item	Week Ending 27 th Dec. 2019	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	7.00	7.00	8.00		
Standing Lending Facility Rate	8.00	8.00	9.00		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.50	7.52	8.99		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-Day	7.52	7.55	9.00		
7-Day	7.61	7.60	9.26		
1-Month	7.90	7.90	10.00		
3-Month	8.44	8.43	10.48		
6-Month	9.62	9.62	10.98		
12-Month	10.37	10.43	11.78		
Treasury Bill Yields					
91-Day	7.51	7.51	-		
182-Day	8.02	7.97	9.99		
364-Day	8.45	8.45	11.20		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	9.94	10.04	11.93		
	Nov-19	Month Ago	Year Ago		
Savings Deposits	0.25-9.00	0.25-7.00	0.50-8.50		
One Year Fixed Deposits	1.00-15.00	1.00-15.00	4.53-15.00		
	Dec-19	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.20	8.27	8.81		
Average Weighted Fixed Deposit Rate (AWFDR)	10.05	10.14	10.85		
	Nov-19	Month Ago	Year Ago		
Average Weighted New Deposit Rate (AWNDR)	8.78	8.66	10.38		
Average Weighted New Fixed Deposit Rate (AWNFDNR)	9.10	8.98	10.68		
	Nov-19	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	13.65	13.71	14.50		
Average Weighted New Lending Rate (AWNLR)	12.87	13.19	14.62		
National Savings Bank (NSB)					
	Nov-19	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	9.83	9.83	10.50		
Treasury Bond Auction					
	04 Yrs 09 Mon	10 Yrs 05 Mon			
	12-Dec-19	12-Dec-19			
Coupon rate	9.85	11.00			
Weighted Average Yield	9.87	10.23			
Bankwise- AWPR					
	Week ending 27 th Dec. 2019	Week Ago		Week ending 27 th Dec. 2019	Week Ago
Bank of Ceylon	10.24	10.39	HSBC	8.84	9.02
People's Bank	10.15	10.50	Standard Chartered Bank	9.79	9.53
Hatton National Bank	9.68	10.26	Citi Bank	8.93	8.48
Commercial Bank of Ceylon	9.87	9.84	Deutsche Bank	9.49	9.65
Sampath Bank	10.44	11.43	Habib Bank	10.21	10.42
Seylan Bank	10.44	10.67	Indian Bank	11.17	11.70
Union Bank of Colombo	10.72	10.82	Indian Overseas Bank ^(a)	12.69	12.69
Pan Asia Banking Corporation ^(a)	12.90	12.90	MCB Bank ^(a)	10.92	10.92
Nations Trust Bank	9.89	10.18	State Bank of India ^(a)	9.40	9.40
DFCC Bank	11.25	11.90	Public Bank	12.38	12.50
NDB Bank	10.25	10.57	ICICI Bank ^(a)	10.14	10.14
Amana Bank ^(a)	10.95	10.95	Axis Bank ^(a)	11.57	11.57
Cargills Bank	12.42	14.57			

(a) The bank has not granted any loan during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

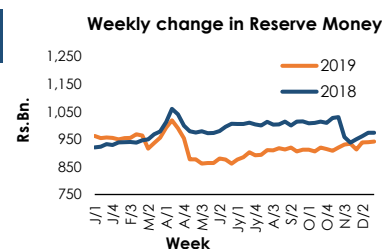
Item	Rs. bn			Annual Change (%)		
	2019 Nov. ^(a)	Month Ago	Year Ago	2019 Nov. ^(a)	Month Ago	Year Ago
Reserve Money	918.9	908.4	941.6	-2.4	-9.0	3.3
M ₁	817.6	810.6	788.8	3.7	3.6	5.0
M ₂	6,790.4	6,743.7	6,355.3	6.8	6.6	14.5
M _{2b}	7,472.8	7,456.3	7,042.6	6.1	6.7	13.9
Net Foreign Assets of the Banking System ^(b)	83.0	101.7	-43.0	292.9	698.7	-163.9
Monetary Authorities	879.2	869.3	737.5	19.2	10.8	-10.6
Commercial Banks	-796.2	-767.6	-780.5	-2.0	4.3	-3.1
Domestic Banking Units (DBUs)	-373.0	-344.1	-312.3	-19.4	-7.9	-1.3
Offshore Banking Units (OBUs)	-423.2	-423.5	-468.2	9.6	12.3	-4.3
Net Domestic Assets of the Banking System ^(b)	7,389.8	7,354.6	7,085.7	4.3	5.0	15.8
Net Credit to the Government	2,702.1	2,728.8	2,465.0	9.6	12.6	14.1
Monetary Authorities	332.4	349.9	438.3	-24.2	-16.3	108.6
Commercial Banks	2,369.7	2,378.8	2,026.7	16.9	18.7	3.9
DBUs	1,952.3	1,960.2	1,632.1	19.6	20.9	3.2
OBUs	417.4	418.6	394.6	5.8	9.4	6.9
Credit to Public Corporations	802.8	788.8	715.3	12.2	12.5	41.7
DBUs	473.2	465.0	413.6	14.4	12.5	30.1
OBUs	329.7	323.8	301.7	9.3	12.6	61.5
Credit to the Private Sector	5,753.1	5,706.0	5,509.0	4.4	5.1	16.2
DBUs	5,321.6	5,275.6	5,094.9	4.4	5.1	15.4
OBUs	431.5	430.3	414.1	4.2	5.4	27.8
Other Items (Net)	-1,868.2	-1,868.9	-1,603.7	-16.5	-20.7	-24.5

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	26 th December 2019	Week Ago	Change
Reserve Money (Rs. Mn.)	941,497.52	939,332.78	2,164.75



2.4 Money Market Activity (Overnight)

Item	23.12.2019	24.12.2019	26.12.2019	27.12.2019
Call Money Market				
Weighted Average Rate (% p.a.)	7.51	7.50	7.50	7.50
Gross Volume (Rs. Mn)	23,840	16,425	17,200	19,075
Repo Market				
Weighted Average Rate (% p.a.)	7.57	7.57	7.56	7.55
Gross Volume (Rs. Mn)	8,834	15,979	10,492	13,006

2.5 CBSL Securites Portfolio

Item	23.12.2019	24.12.2019	26.12.2019	27.12.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	321,483.78	74,744.37	74,744.37	74,744.37
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	311,612.12	74,812.54	74,852.69	74,910.42

2.6 Open Market Operations

Item	23.12.2019	24.12.2019	26.12.2019	27.12.2019
Short-Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)	15.000	25.000	20.000	5.000
Tenure (No. of Days)	1	1	1	5
Bids Received (Rs. bn)	26.450	26.700	15.800	5.000
Amount Accepted (Rs. bn)	15.000	25.000	15.800	5.000
Minimum Accepted Rate (% p.a)	7.49	7.48	7.49	7.52
Maximum Accepted Rate (% p.a)	7.51	7.52	7.51	7.52
Weighted Average Yield Rate (% p.a.)	7.50	7.50	7.50	7.52
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a)				
Maximum Accepted Rate (% p.a)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)		20.000	20.000	
Settlement Date		26.12.2019	27.12.2020	
Maturity Date		09.01.2020	09.01.2020	
Tenure (No. of Days)		14	13	
Bids Received (Rs. bn)		6.180	20.200	
Amount Accepted (Rs. bn)		6.180	20.000	
Minimum Accepted Rate (% p.a)		7.48	7.45	
Maximum Accepted Rate (% p.a)		7.48	7.56	
Weighted Average Yield Rate (% p.a.)		7.48	7.50	
Liquidity Support Facility Auction				
Reverse Repo Amount Offered (Rs. bn)		2.000	2.000	
Tenure (No. of Days)		1	1	
Bids Received (Rs. bn)		2.048	1.095	
Amount Accepted (Rs. bn)		2.000	1.095	
Minimum Accepted Rate (% p.a)		7.57	7.60	
Maximum Accepted Rate (% p.a)		7.60	7.60	
Weighted Average Yield Rate (% p.a.)		7.59	7.60	
Standing Facility				
Standing Deposit Facility (Rs. bn)	54.212	53.069	53.343	46.658
Standing Lending Facility (Rs. bn)	15.169	0.000	0.000	0.085
Total Overnight Market Liquidity (Rs. bn)	24.043	26.069	31.448	46.573
Total Outstanding Market Liquidity (Rs. bn)**	-15.357	-11.331	-13.037	-4.307

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards (a)

Item	2019 End Oct. (b)	2019 End Sep	2018 End Dec
Total Number of Active Cards	1,798,047	1,789,977	1,648,884
Local (accepted only locally)	20,938	21,095	20,638
Global (accepted globally)	1,777,109	1,768,882	1,628,246
Outstanding balance (Rs.mn)	115,358	115,319	107,814
Local (accepted only locally)	29,188	29,036	25,836
Global (accepted globally)	86,170	86,284	81,978

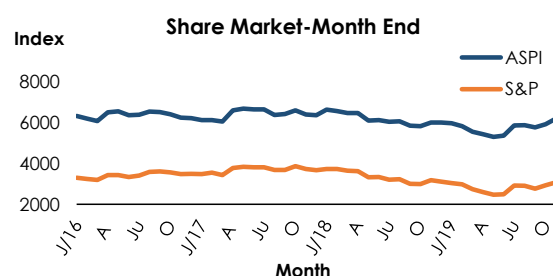
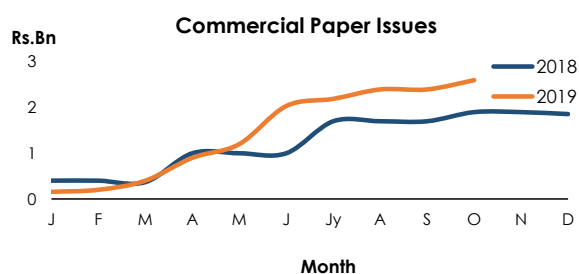
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2019 End Oct (b)	2019 End Sep	2018 End Oct
Total Issues - Cumulative	2.6	2.4	1.9
Outstanding (as at end of the period)	1.6	1.6	1.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

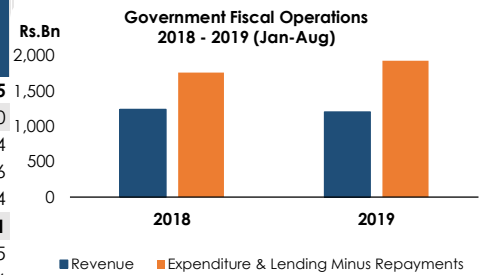
Item	Week Ending 27 th December 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,122.64	6,044.73	6,015.23
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,972.09	2,945.89	3,115.42
Average Daily Turnover (Rs. mn)	353.82	397.10	431.10
Market Capitalisation (Rs.bn)	2,848.25	2,812.01	2,822.02
Foreign Purchases (Rs. mn)	9.02	175.48	158.90
Foreign Sales (Rs. mn)	103.30	260.82	227.94
Net Foreign Purchases (Rs. mn)	-94.28	-85.33	-69.04

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Aug	2019 Jan - Aug ^(a)
Revenue and Grants	1,247.3	1,206.5
Revenue	1,242.2	1,205.0
Tax	1,133.7	1,105.4
Non tax	108.6	99.6
Grants	5.1	1.4
Expenditure & Lending Minus Repayments	1,758.2	1,927.1
Recurent	1,384.6	1,500.5
Capital & Lending Minus Repayments	373.7	426.6

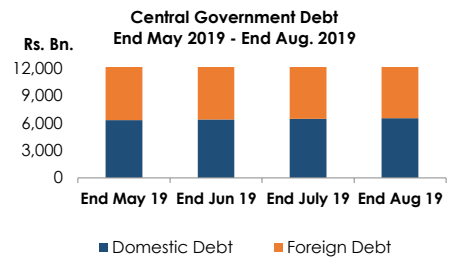
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End Aug 2019 ^(a)
Total domestic debt	6,018.0	6,523.6
of which		
Treasury bills	746.9	880.5
Treasury bonds	4,140.7	4,492.6
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,339.9
Total outstanding govt. debt	11,977.5	12,863.5

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 24th December 2019

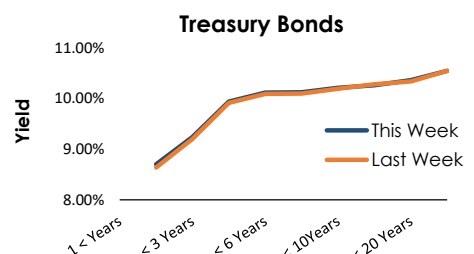
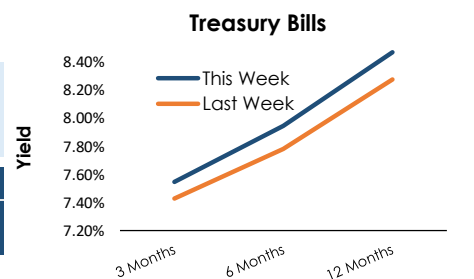
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.51%	7.51%	7.66%	7.43%	7.55%	7.43%
	6 Months	8.02%	7.97%	8.05%	7.84%	7.95%	7.78%
	12 Months	8.45%	8.45%	8.53%	8.41%	8.47%	8.28%
Treasury Bonds	< 2 Years	-	-	8.79%	8.62%	8.70%	8.64%
	< 3 Years	-	-	9.31%	9.16%	9.24%	9.20%
	< 5 Years	-	9.87%	9.99%	9.88%	9.94%	9.91%
	< 6 Years	-	-	10.19%	10.04%	10.11%	10.09%
	< 8 Years	-	-	10.19%	10.05%	10.12%	10.09%
	< 10 Years	-	10.23%	10.29%	10.13%	10.21%	10.19%
	< 15 Years	-	-	10.34%	10.17%	10.26%	10.28%
	< 20 Years	-	-	10.45%	10.26%	10.36%	10.34%
	< 30 Years	-	-	10.67%	10.41%	10.54%	10.54%

(a) Primary market transactions during the week ending 24/12/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have increased and T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.10%	4.12%
	27-Jul-21	6.250%	5.00%	5.02%
	18-Jan-22	5.750%	5.57%	5.48%
	25-Jul-22	5.875%	5.77%	5.72%
	18-Apr-23	5.750%	6.02%	5.98%
	14-Mar-24	6.850%	6.39%	6.34%
	28-Jun-24	6.350%	6.40%	6.34%
	03-Jun-25	6.125%	6.71%	6.62%
	03-Nov-25	6.850%	6.80%	6.69%
	18-Jul-26	6.825%	7.01%	6.91%
	11-May-27	6.200%	7.23%	7.10%
	18-Apr-28	6.750%	7.40%	7.27%
	14-Mar-29	7.850%	7.62%	7.47%
	28-Mar-30	7.550%	7.65%	7.49%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 24th December 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	897,017.78	896,627.39
Treasury Bonds ^(a)	4,686,525.84	4,686,525.84
Total	5,583,543.61	5,583,153.22
T-bills and T-bonds held by Foreigners	104,678.12	103,942.93
Sri Lanka Development Bonds (SLDBs)	559,177.77	558,627.52

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.71 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	13,500.00	25,000.00
Total Bids Received	43,226.00	40,827.00
Total Bids Accepted	13,500.00	18,009.00
Treasury Bonds		
Amount Offered	-	25,000.00
Total Bids Received	-	95,778.00
Total Bids Accepted	-	25,000.00

The weekly T-bill auction was over subscribed by 3.2 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	24,296.21	24,245.74
Repo Transaction (Sales / Purchases)	213,506.27	209,629.40
Treasury Bonds		
Outright Transaction (Sales / Purchases)	406,386.58	45,218.85
Repo Transaction (Sales / Purchases)	241,177.21	458,907.38

The total volume of secondary market transactions in T-bills and T-bonds increased by 19.97 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 27th December 2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.36	99.86	7.22	0.00
1 Month	99.39	7.44	99.40	7.29	0.01
2 Month	98.77	7.50	98.79	7.35	0.02
3 Month	98.12	7.64	98.18	7.41	0.05
4 Month	97.46	7.74	97.54	7.50	0.08
5 Month	96.79	7.84	96.87	7.63	0.09
6 Month	96.08	7.98	96.17	7.79	0.09
7 Month	95.36	8.08	95.49	7.86	0.13
8 Month	94.67	8.13	94.80	7.93	0.13
9 Month	93.95	8.21	94.07	8.04	0.12
10 Month	93.21	8.28	93.35	8.12	0.13
11 Month	92.46	8.37	92.60	8.21	0.14
12 Month	91.68	8.46	91.81	8.33	0.13

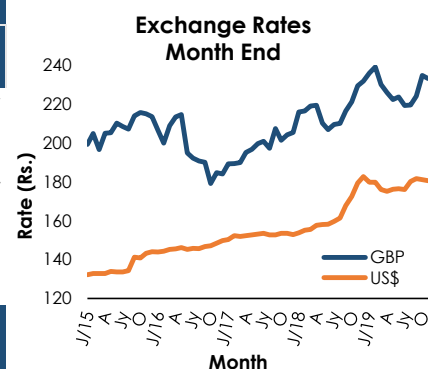
3.6 Two way Quotes (Treasury Bonds) - 27th December 2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.25%2020A	5	01-May-20	126	100.42	7.89	100.49	7.69	0.07
08.00%2020A	8	01-Jun-20	157	100.01	7.94	100.09	7.75	0.08
06.20%2020A	10	01-Aug-20	218	98.92	8.08	99.02	7.89	0.11
09.50%2020A	5	15-Dec-20	354	101.01	8.39	101.17	8.21	0.16
10.75%2021A	5	01-Mar-21	430	102.31	8.62	102.48	8.47	0.17
09.00%2021A	8	01-May-21	491	100.41	8.66	100.61	8.49	0.21
11.00%2021A	7	01-Aug-21	583	103.31	8.73	103.54	8.57	0.23
09.45%2021A	7	15-Oct-21	658	101.03	8.80	101.32	8.63	0.29
11.50%2021A	5	15-Dec-21	719	104.76	8.81	105.08	8.64	0.32
08.00%2022A	10	01-Jan-22	736	98.34	8.92	98.64	8.75	0.30
10.70%2022A	3	15-Mar-22	809	103.35	8.99	103.68	8.82	0.33
11.20%2022A	9	01-Jul-22	917	104.82	9.01	105.23	8.83	0.41
10.00%2022A	8	01-Oct-22	1,009	102.22	9.06	102.62	8.90	0.40
10.00%2023A	6	15-Mar-23	1,174	101.67	9.38	101.94	9.28	0.27
11.50%2023A	6	15-May-23	1,235	105.82	9.44	106.12	9.34	0.30
10.20%2023A	5	15-Jul-23	1,296	102.12	9.48	102.44	9.37	0.32
09.00%2023A	10	01-Sep-23	1,344	98.33	9.54	98.68	9.42	0.35
11.20%2023A	9	01-Sep-23	1,344	104.95	9.56	105.33	9.44	0.37
07.00%2023A	20	01-Oct-23	1,374	91.90	9.61	92.27	9.48	0.37
11.60%2023A	5	15-Dec-23	1,449	106.53	9.58	106.96	9.45	0.42
11.40%2024A	10	01-Jan-24	1,466	105.17	9.81	105.51	9.71	0.34
10.90%2024A	5	15-Mar-24	1,540	103.99	9.72	104.35	9.61	0.36
10.25%2024A	5	15-Jun-24	1,632	101.87	9.72	102.22	9.63	0.34
11.00%2024A	8	01-Aug-24	1,679	104.21	9.84	104.64	9.72	0.43
09.85%2024A	5	15-Sep-24	1,724	100.33	9.75	100.67	9.66	0.34
06.00%2024A	10	01-Dec-24	1,801	85.21	9.86	85.60	9.75	0.39
10.25%2025A	10	15-Mar-25	1,905	101.50	9.87	101.98	9.75	0.47
09.00%2025A	12	01-May-25	1,952	96.28	9.91	96.69	9.81	0.41
11.00%2025A	10	01-Aug-25	2,044	104.56	9.92	105.12	9.79	0.56
10.35%2025A	8	15-Oct-25	2,119	101.72	9.95	102.29	9.82	0.57
09.00%2026A	13	01-Feb-26	2,228	95.59	9.98	96.19	9.84	0.60
05.35%2026A	15	01-Mar-26	2,256	78.91	10.01	79.44	9.87	0.53
11.00%2026A	11	01-Jun-26	2,348	104.90	9.95	105.55	9.81	0.65
11.50%2026A	10	01-Aug-26	2,409	107.44	9.93	108.05	9.81	0.61
11.40%2027A	8	15-Jan-27	2,576	107.13	9.97	107.79	9.84	0.66
11.75%2027A	10	15-Jun-27	2,727	109.09	9.99	109.85	9.85	0.76
10.30%2027A	8	15-Oct-27	2,849	101.75	9.97	102.44	9.84	0.69
11.25%2027A	10	15-Dec-27	2,910	106.23	10.09	106.96	9.96	0.73
10.75%2028A	10	15-Mar-28	3,001	103.59	10.09	104.46	9.94	0.88
09.00%2028B	15	01-May-28	3,048	93.57	10.16	94.64	9.96	1.07
09.00%2028A	15	01-Jul-28	3,109	93.36	10.19	94.37	10.00	1.01
11.50%2028A	13	01-Sep-28	3,171	107.89	10.11	109.01	9.92	1.12
13.00%2029A	15	01-Jan-29	3,293	116.15	10.22	117.43	10.02	1.28
13.00%2029B	15	01-May-29	3,413	116.79	10.17	118.04	9.98	1.25
11.00%2030A	15	15-May-30	3,792	104.90	10.22	106.19	10.02	1.29
11.25%2031A	12	15-Mar-31	4,096	106.47	10.26	107.70	10.08	1.23
08.00%2032A	20	01-Jan-32	4,388	84.55	10.27	85.62	10.09	1.07
09.00%2032A	20	01-Oct-32	4,662	90.85	10.30	92.14	10.11	1.29
11.20%2033A	15	15-Jan-33	4,768	106.32	10.31	107.83	10.11	1.51
09.00%2033A	20	01-Jun-33	4,905	90.56	10.31	91.94	10.11	1.39
13.25%2033A	20	01-Jul-33	4,935	121.04	10.33	122.88	10.11	1.85
09.00%2033B	20	01-Nov-33	5,058	90.28	10.33	91.71	10.12	1.44
13.25%2034A	20	01-Jan-34	5,119	121.24	10.35	122.82	10.16	1.58
10.25%2034A	15	15-Sep-34	5,376	99.44	10.32	100.73	10.15	1.29
11.50%2035A	20	15-Mar-35	5,557	108.28	10.40	109.91	10.20	1.63
10.50%2039A	20	15-Aug-39	7,171	100.64	10.42	102.33	10.22	1.69
12.00%2041A	25	01-Jan-41	7,676	112.53	10.51	114.26	10.33	1.74
09.00%2043A	30	01-Jun-43	8,557	86.62	10.55	88.09	10.36	1.48
13.50%2044A	30	01-Jan-44	8,771	124.70	10.64	126.92	10.43	2.22
13.50%2044B	30	01-Jun-44	8,923	122.05	10.90	126.21	10.50	4.16
12.50%2045A	30	01-Mar-45	9,196	113.63	10.90	117.31	10.53	3.68

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending -27 th Dec. 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	179.39	183.06	181.23	181.26	181.57
GBP	231.86	239.09	235.47	236.09	229.91
Yen	1.63	1.69	1.66	1.66	1.64
Euro	198.09	204.86	201.47	201.53	206.63
INR ⁽¹⁾			2.54	2.55	2.59
SDR (As at 26 th December 2019)			249.90	249.93	251.88
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Nov. 2019	Month Ago	Year Ago
Purchases			88.00	35.00	0.00
Sales			0.00	17.00	519.23



Item	Week Ending	Week Ago	Year Ago
	27 th Dec. 2019		
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	54.50	33.04	56.23

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ago	Year Ago
1 Month	181.64	182.43
3 Months	182.58	184.10
Average Daily Interbank Forward Volume (US\$ Mn)	21.40	35.25
Outstanding Forward Volume (US\$ Mn) (As at 26 th December 2019)	1,871.64	2,375.22

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

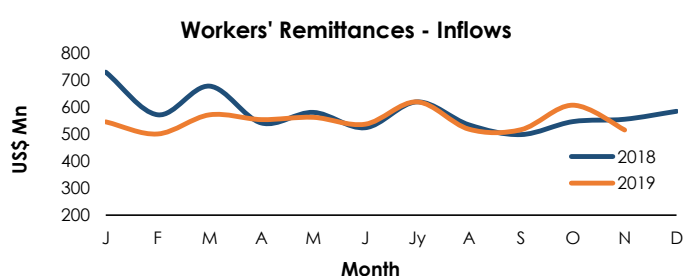
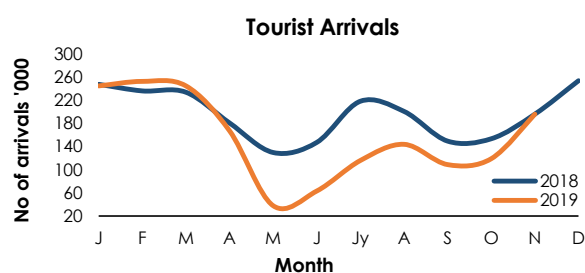
4.2 Tourism & Workers' Remittances

Item		2018	2019	2018	2019	% Change
		November	November ^(a)	Jan-Nov	Jan-Nov ^(a)	
Tourist Arrivals	Number	195,582	176,984	2,080,627	1,672,039	-19.6
Earnings from Tourism	US\$ Mn.	367.1 ^(b)	332.2 ^(c)	3,905.4 ^(b)	3,138.5 ^(c)	-19.6
	Rs.Bn.	64.9 ^(b)	59.9 ^(c)	626.4 ^(b)	561.5 ^(c)	-10.4
Workers' Remittances (Inflows)	US\$ Mn.	555.0	515.3	6,431.0	6,052.2	-5.9
	Rs.Bn.	98.2	92.9	1032.9	1080.2	4.6

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □



4.3 Official Reserve Assets as at 29th November 2019 ^(a)

Official Reserve Assets (US\$ Mn)	7,520.9
(1) Foreign Currency Reserves	6,530.3
(2) Reserve position in the IMF	65.7
(3) SDRs	7.4
(4) Gold	916.5
(5) Other Reserve Assets	1.0

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 31st October 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,780.08
(1) Foreign currency reserves	6,752.64
(a) Securities	3,929.64
(b) Total currency and deposits with	2,823.00
(i) other national central banks, BIS and IMF	1,875.28
(ii) banks headquartered inside the reporting country of which located abroad	1.16
(iii) banks headquartered outside the reporting country	946.56
(2) Reserve position in the IMF	66.01
(3) SDRs	7.41
(4) Gold	952.18
(5) Other reserve assets	1.84

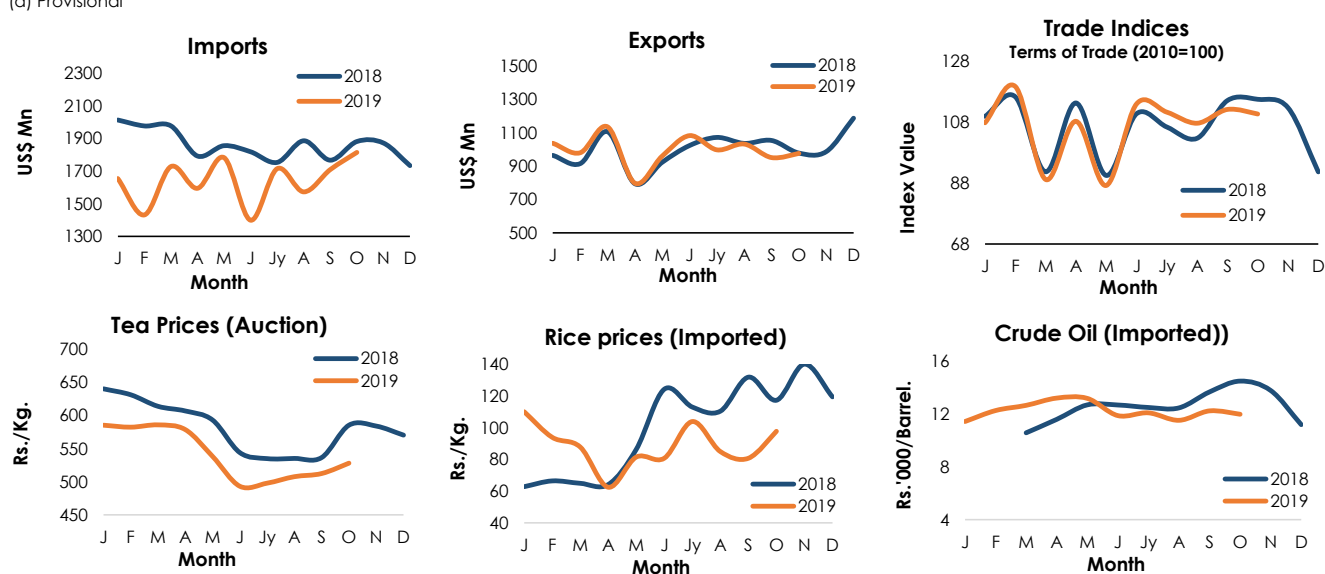
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	-6,084.35	-732.67	-688.07	-4,663.61
outflows (-)				
Principal	-4,373.52	-565.23	-416.83	-3,391.47
Interest	-1,710.83	-167.44	-271.25	-1,272.14
inflows (+)				
Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	-419.00		-214.00	-205.00
(i) Short positions (-) ^(c)	-419.00		-214.00	-205.00
(ii) Long positions (+)				
3. Other	-0.27	-0.27		
inflows related to reverse repos (+)				
other accounts payable (-)	-0.27	-0.27		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan - Oct 2019 ^(a)	Jan - Oct 2018	% Change	Jan - Oct 2019 ^(a)	Jan - Oct 2018	% Change
Exports	9,960.5	9,876.7	0.8	1,776,854.4	1,574,189.8	12.9
Agricultural	2,079.1	2,175.0	(4.4)	370,872.0	346,659.8	7.0
Industrial	7,839.0	7,657.0	2.4	1,398,431.3	1,220,396.5	14.6
Food, Beverages and Tobacco	376.0	389.9	(3.6)	67,144.9	62,127.6	8.1
Textiles and Garments	4,628.4	4,354.5	6.3	825,676.8	694,034.6	19.0
Petroleum Products	408.5	512.3	(20.3)	72,829.3	81,877.0	(11.1)
Leather, Rubber products etc.	821.6	855.7	(4.0)	146,600.1	136,304.8	7.6
Other	1,604.5	1,544.5	3.9	286,180.2	246,052.5	16.3
Mineral	28.1	30.0	(6.3)	5,019.9	4,793.1	4.7
Other	14.2	14.7	(3.6)	2,531.2	2,340.4	8.2
Imports	16,411.8	18,733.5	(12.4)	2,927,591.4	2,982,179.3	(1.8)
Consumer Goods	3,195.3	4,259.1	(25.0)	569,940.4	678,018.8	(15.9)
Intermediate Goods	9,420.7	10,430.3	(9.7)	1,680,620.9	1,660,357.0	1.2
Investment Goods	3,789.4	3,970.4	(4.6)	675,880.5	632,336.3	6.9
Other	6.4	73.7	(91.3)	1,149.6	11,467.2	(90.0)
Trade Balance	(6,451.3)	(8,856.8)	-	(1,150,737.0)	(1,407,989.6)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2019 October ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	136.0	132.5	136.3
Quantity	145.4	134.1	127.8
Unit Value	93.5	98.8	106.7
Total Imports			
Value	162.5	153.1	168.5
Quantity	192.3	173.8	185.3
Unit Value	84.5	88.1	90.9
Terms of Trade	110.7	112.2	117.3

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 Oct ^(a)	2018 Oct	% Change	2019 Oct ^(a)	2018 Oct	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	2.91	3.42	-14.9	528.15	585.5	-9.8
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	538.99	685.99	-21.4	97,800.53	117,458.54	-16.7
Sugar	360.70	345.89	4.3	65,449.48	59,224.84	10.5
Wheat	255.54	269.47	-5.2	46,368.26	46,140.13	0.5
Crude Oil	US\$ / Barrel			Rs / Barrel		
	66.06	84.95	-22.2	11,986.85	14,545.34	-17.6

(a) Provisional