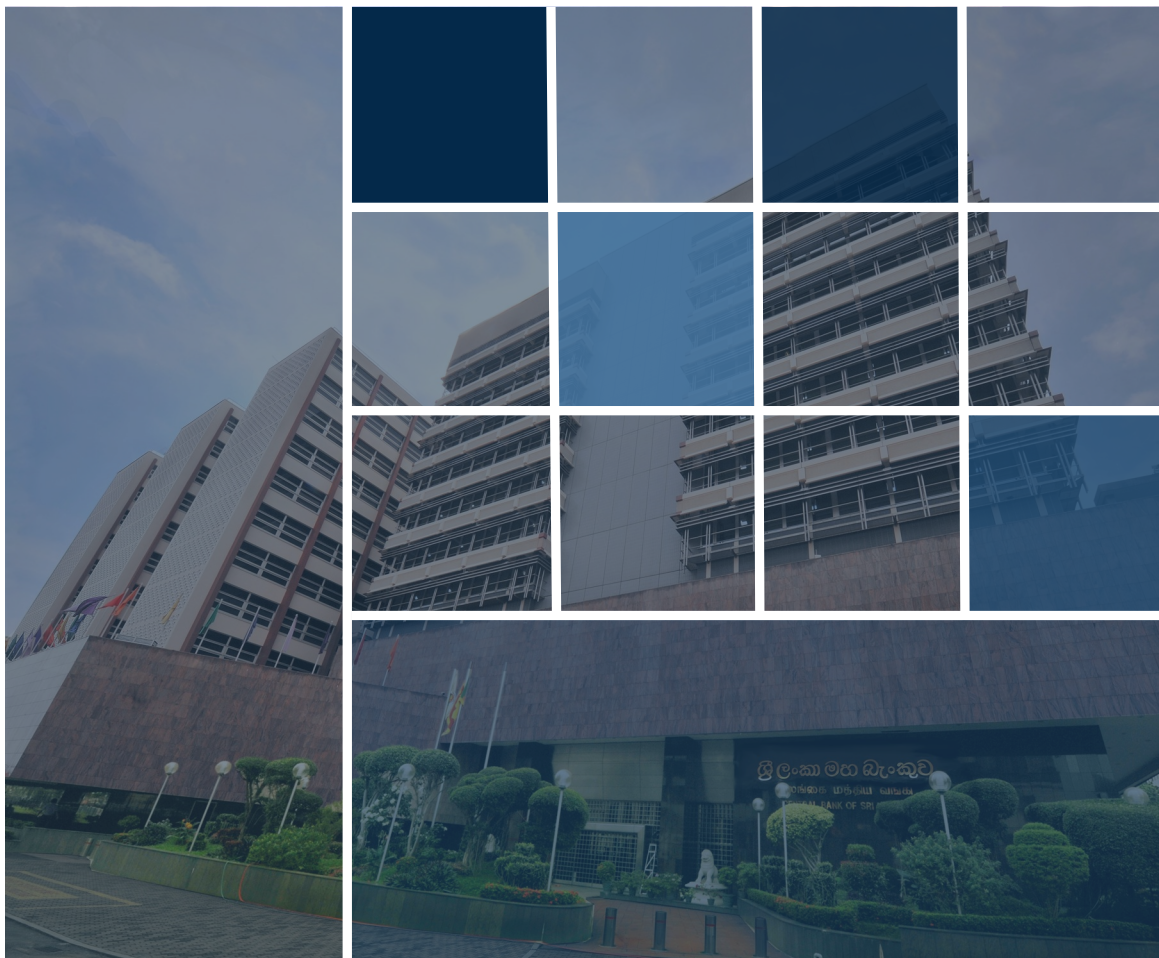


Weekly Economic Indicators

22nd November 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The year-on-year NCPI headline inflation increased to 5.6 per cent in October 2019 from 5.0 per cent in September 2019.

During the period, crude oil prices showed a mixed performance. Prices fell due to excess crude oil supply and limited progress towards resolving the US - China trade dispute. However, prices increased as OPEC and its allies were likely to extend output cuts until mid-2020. Overall, both Brent and WTI prices increased by US\$ 0.3 per barrel and US\$ 0.4 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 22nd November 2019 decreased by 06 bps to 10.20 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 6.395 bn by end of the week, compared to a deficit of Rs. 17.902 bn by the end of last week.

By 22nd November 2019, the All Share Price Index (ASPI) increased by 1.60 per cent to 6,119.3 points and the S&P SL 20 Index increased by 1.19 per cent to 3,022.0 points, compared to the previous week.

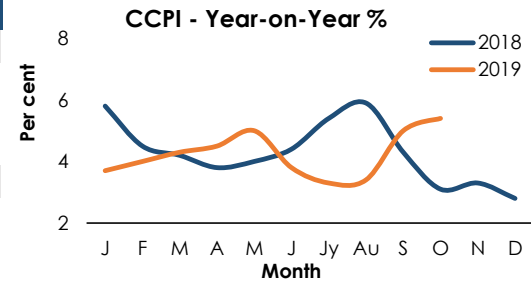
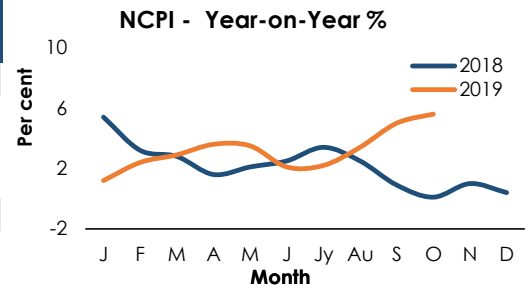
External Sector

During the year up to 22nd November 2019 the Sri Lanka rupee appreciated against the US dollar (1.8 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the euro (5.3 per cent), the Indian rupee (4.5 per cent), the pound sterling (0.02 per cent) and the Japanese yen (0.2 per cent) during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	October 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	131.9	130.6	124.9
Monthly Change %	1.0	0.7	0.4
Annual Average Change %	2.8	2.3	3.3
Year - on - Year Change %	5.6	5.0	0.1
National Consumer Price Index (NCPI) - Core	134.4	134.0	127.3
Annual Average Change %	5.4	5.2	2.4
Year - on - Year Change %	5.6	5.6	3.4
CCPI(2013=100)	October 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	131.3	131.1	124.6
Monthly Change %	0.2	0.8	-0.2
Annual Average Change %	4.0	3.9	5.0
Year - on - Year Change %	5.4	5.0	3.1
Colombo Consumer Price Index (CCPI) - Core	135.2	135.2	128.1
Annual Average Change %	5.3	5.1	3.8
Year - on - Year Change %	5.5	5.6	3.8



Source: Department of Census and Statistics

1.2 Prices

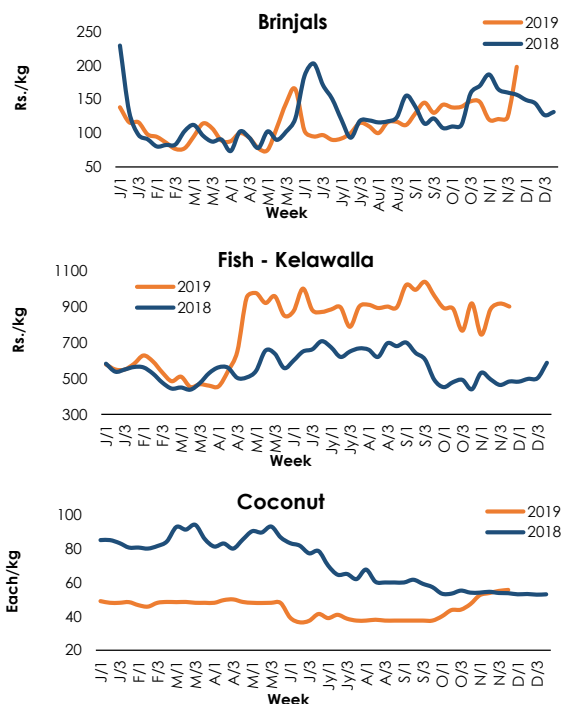
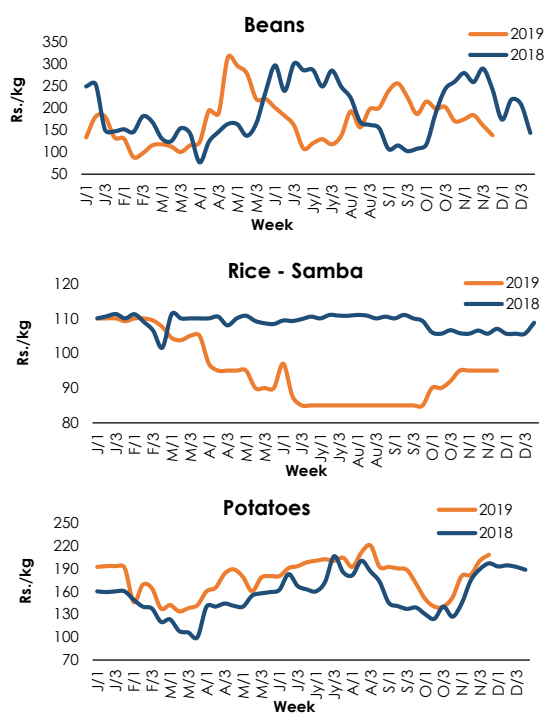
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	88.00	88.00	88.00	98.00	95.00	95.00	95.00	107.00
Kekulu (Red)	85.00	85.00	85.00	68.33	90.00	90.00	90.00	77.67
Vegetables								
Beans	106.00	120.00	128.00	185.44	138.00	160.00	170.00	241.67
Cabbage	155.00	120.00	118.00	121.22	198.00	170.00	160.00	182.33
Carrots	252.00	210.00	119.00	226.67	288.00	266.67	167.00	293.33
Tomatoes	54.00	61.67	118.00	254.33	90.00	103.33	158.00	308.33
Pumpkins	59.00	60.00	84.00	44.89	100.00	100.00	124.00	75.67
Snake Gourd	142.00	120.00	120.00	140.56	183.00	160.00	152.00	177.50
Brinjals	153.00	81.67	112.00	116.00	198.00	123.33	146.00	156.67
Other Foods								
Red-Onions (Local)	412.00	380.00	266.40	150.67	482.00	446.67	301.90	190.00
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	177.00	170.00	117.00	153.33	208.00	200.00	152.00	196.67
Dried Chillies (Imported)	430.00	430.00	380.00	263.33	480.00	480.00	420.00	303.33
Dhal (Indian)	100.00	100.00	102.50	103.33	110.00	110.00	114.50	116.00
Eggs (White)	18.50	18.50	19.00	16.50	19.50	19.50	20.00	17.58
Coconut (Each)	47.80	47.00	36.60	44.67	55.60	55.00	47.20	53.67
Green Chillies	356.00	280.00	253.00	233.33	439.00	350.00	312.00	296.00
Lime	150.00	146.67	186.00	550.00	200.00	200.00	232.00	637.14
Fish*								
Kelawalla	600.00	616.67	500.00	483.33	900.00	916.67	800.00	840.00
Balaya	388.00	380.00	444.00	263.33	488.00	480.00	744.00	363.33
Salaya	172.00	200.00	350.00	126.67	222.00	246.67	450.00	156.67
Paraw	492.00	476.67	750.00	516.67	840.00	816.67	950.00	866.67

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a - Not Available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	94.70	97.70
Kekulu (Red)	93.30	96.30
Vegetables		
Beans	78.00	98.00
Carrot	101.00	121.00
Tomatoes	49.50	69.50
Pumpkins	69.00	89.00
Snake Gourd	103.00	128.00
Ash-Plantains	78.50	98.50
Other Foods		
Red-Onions (Local)	333.50	343.50
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	130.50	140.50
Dried Chillies(Imported)	430.00	440.00
Coconut (Each)	43.10	48.10

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	94.50	93.50	91.50	97.33
Sudu Kekulu	91.10	88.33	85.90	77.67
Raw Red	89.20	87.50	80.90	69.00
Nadu	96.10	94.33	91.40	82.00

n.a - Not Available

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	100.00	100.00
Kekulu (Red)	88.00	90.00
Vegetables		
Beans	164.00	196.67
Cabbage	160.00	160.00
Carrots	304.00	290.00
Tomatoes	132.00	140.00
Pumpkins	120.00	120.00
Snake Gourd	172.00	153.33
Brinjals	188.00	156.67
Ash-Plantains	156.00	153.33
Other Foods		
Red-Onions (Imported)	420.00	380.00
Big-Onions (Imported)	168.00	163.33
Potatoes (Imported)	124.00	123.33
Dried Chillies (Imported)	480.00	476.67
Dhal (Indian)	112.00	106.67
Eggs (Red)(Each)	20.00	20.17
Coconut (Each)	50.00	50.00

Fish		
Kelawalla	1,016.00	1,113.33
Balaya	418.00	443.33
Salaya	328.00	320.00
Paraw (Small)	822.00	983.33

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		2 nd Qtr	
	2017 ^{(a)(b)}	2018 ^(a)	2018 ^{(a)(b)}	2019 ^(a)
Agriculture	-0.4	4.8	5.6	1.0
Industry	4.1	0.9	2.8	1.4
Services	3.6	4.7	4.8	1.6
Taxes less subsidies on products	3.3	-0.4	-1.7	2.6
GDP	3.4	3.2	3.9	1.6

(a) Provisional (b) Revised



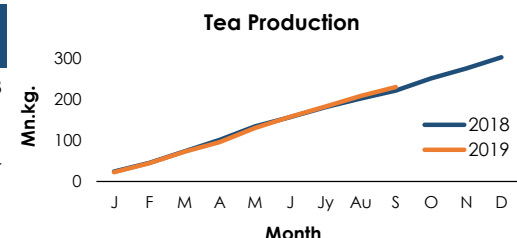
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - Sep. ^(a)	2018 Jan. - Sep. ^(b)	%Change
Tea	(Mn Kg)	230.98	222.14	3.98
Rubber	(Mn Kg)	58.33	60.83	-4.11
Coconut	(Mn Nuts)	2,357.84	1,908.51	23.54

(a) Provisional

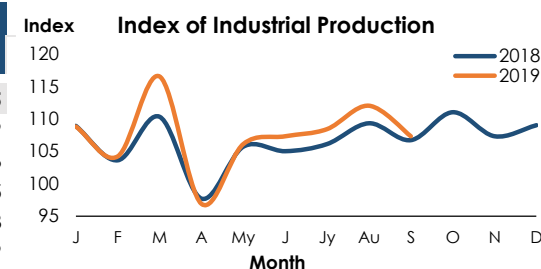
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	September		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	106.7	107.3	0.5
Food products	105.1	107.1	1.9
Wearing apparel	111.1	114.0	2.6
Other non-metallic mineral products	116.3	118.1	1.5
Coke and refined petroleum products	114.6	115.5	0.8
Rubber and plastic products	98.3	91.5	-6.9
Chemicals and chemical products	87.6	94.7	8.1
Beverages	101.0	101.2	0.2

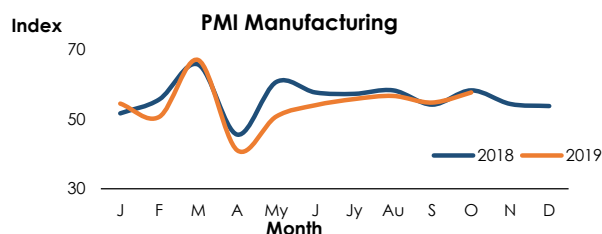
(a) Major 7 sub divisions (b) Revised (c) Provisional



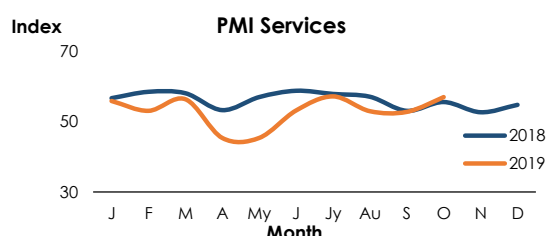
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Oct. 2019	Sep. 2019	Oct. 2018	Sep. 2018
Index	57.6	54.7	58.2	54.1



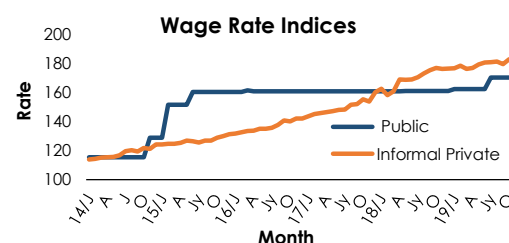
Month/Year	PMI Services			
	Oct. 2019	Sep. 2019	Oct. 2018	Sep. 2018
Index	56.9	52.7	55.5	53.0



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 October	2018 October	% Change
Public Sector Employees (2012 = 100)	170.2	161.0	5.7
Informal Private Sector Employees (2012 = 100)	182.7	176.8	3.3
Agriculture	190.6	186.5	2.2
Industry	185.5	176.8	4.9
Services	176.6	172.8	2.2



1.7.2 Employment^(a)

Item	2018 2 nd Qtr	2019 ^(b) 2 nd Qtr	2018 ^(b) Annual
Labour Force Participation rate	51.1	52.6	51.8
Unemployment rate	4.6	4.9	4.4

Employed Persons by Sectors^(c) (as a % of total employment)

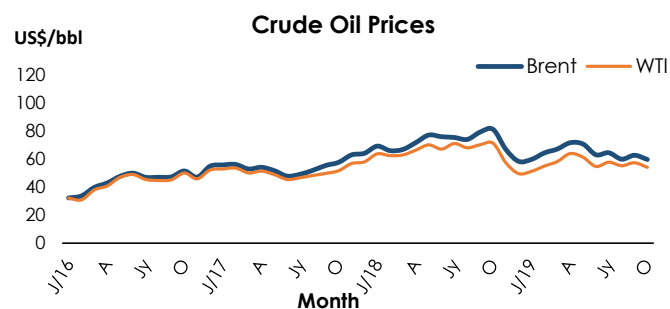
	2018 1 st Qtr	2019 1 st Qtr	2018 ^(b) Annual
Agriculture	26.9	24.7	25.5
Industry	27.9	28.3	27.9
Services	45.2	47.1	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	68.73
August	73.80	67.85	77.82	59.76	55.10	64.78
September	79.02	70.02	83.26	62.53	57.20	
October	80.93	71.10	84.95	59.54	53.98	
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
Date	2018			2019		
16 November	66.84	56.64		-	-	
17 November	-	-		-	-	
18 November	-	-		63.36	57.77	
19 November	67.53	57.28		62.34	57.05	
20 November	66.59	57.24		60.88	55.42	
21 November	63.38	54.18		62.18	56.86	
22 November	62.60	53.84		63.62	58.22	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 22 nd Nov. 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.00	7.00	8.00
Standing Lending Facility Rate	8.00	8.00	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.53	7.52	8.96
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	7.53	7.50	8.98
7-Day	7.60	7.60	9.07
1-Month	7.82	7.81	9.59
3-Month	8.48	8.48	10.30
6-Month	9.61	9.61	10.93
12-Month	10.41	10.41	11.78
Treasury Bill Yields			
91-Day	7.47	7.56	10.01
182-Day	7.58	-	-
364-Day	8.22	8.51	11.21
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	10.20	10.26	12.28
	Sep-19	Month Ago	Year Ago
Savings Deposits	0.20-8.00	0.20-7.00	0.50-8.50
One Year Fixed Deposits	1.00-15.00	1.00-15.00	4.53-15.00
	Oct-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.37	8.51	8.73
Average Weighted Fixed Deposit Rate (AWFDR)	10.27	10.46	10.78
	Sep-19	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.41	8.40	9.72
Average Weighted New Fixed Deposit Rate (AWNFRD)	8.72	8.67	9.97
	Sep-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.91	14.04	14.27
Average Weighted New Lending Rate (AWNLR)	13.50	13.84	14.22
National Savings Bank (NSB)			
	Sep-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	9.83	9.83	10.50
Treasury Bond Auction			
	07 Yrs 11 Mon	19 Yrs 09 Mon	
	29-Oct-19	29-Oct-19	
Coupon rate	10.30	10.50	
Weighted Average Yield	10.24	10.68	

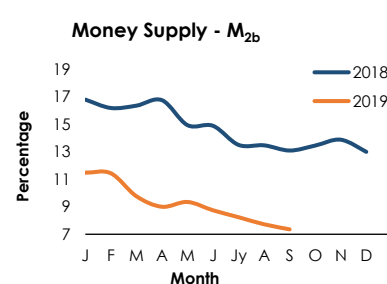
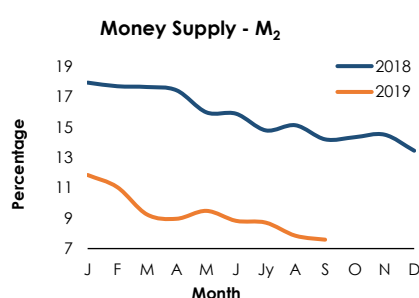
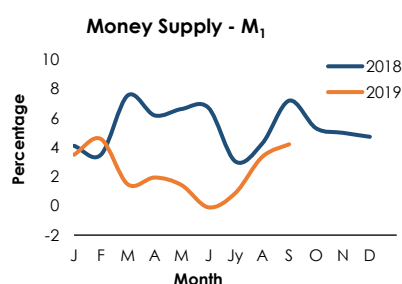
Bankwise- AWPR	Week ending 22 nd Nov. 2019	Week Ago	Bankwise- AWPR	Week ending 22 nd Nov. 2019	Week Ago
Bank of Ceylon	10.71	10.83	HSBC	8.94	8.63
People's Bank	10.46	9.95	Standard Chartered Bank	9.69	9.43
Hatton National Bank	10.12	10.52	Citi Bank	8.72	8.83
Commercial Bank of Ceylon	10.00	10.17	Deutsche Bank	9.77	10.11
Sampath Bank	11.35	11.34	Habib Bank ^(a)	10.57	10.57
Seylan Bank	11.61	10.81	Indian Bank	11.91	11.91
Union Bank of Colombo	11.48	11.27	Indian Overseas Bank ^(a)	12.69	12.69
Pan Asia Banking Corporation	13.00	13.42	MCB Bank	11.17	11.17
Nations Trust Bank	10.64	10.98	State Bank of India ^(a)	9.36	9.36
DFCC Bank	11.67	11.98	Public Bank	13.25	13.50
NDB Bank	10.98	11.03	ICICI Bank ^(a)	10.14	10.14
Amana Bank ^(a)	11.40	11.40	Axis Bank ^(a)	11.57	11.57
Cargills Bank	14.30	12.34			

(a) The bank has not granted any loan during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

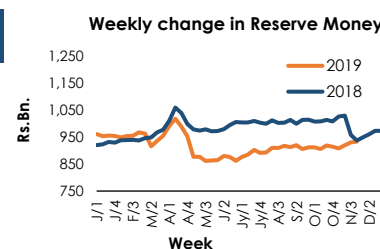
Item	Rs. bn			Annual Change (%)		
	2019 Sep. ^(a)	Month Ago	Year Ago	2019 Sep. ^(a)	Month Ago	Year Ago
Reserve Money	914.7	913.4	1,010.5	-9.5	-9.1	11.2
M ₁	843.1	818.1	809.0	4.2	3.4	7.2
M ₂	6,761.3	6,733.7	6,284.5	7.6	7.8	14.2
M _{2b}	7,443.5	7,396.9	6,933.4	7.4	7.7	13.1
Net Foreign Assets of the Banking System ^(b)	112.9	101.8	7.6	1,377.1	-39.0	-27.0
Monetary Authorities	851.9	848.4	811.2	5.0	-5.9	4.5
Commercial Banks	-739.0	-746.6	-803.6	8.0	-1.6	-4.9
Domestic Banking Units (DBUs)	-338.0	-343.8	-339.9	0.6	-9.5	-13.0
Offshore Banking Units (OBUs)	-401.0	-402.9	-463.7	13.5	4.3	0.3
Net Domestic Assets of the Banking System ^(b)	7,330.6	7,295.1	6,925.8	5.8	8.9	13.1
Net Credit to the Government	2,721.9	2,750.9	2,427.0	12.1	21.1	9.2
Monetary Authorities	373.4	349.5	368.4	1.4	42.2	45.8
Commercial Banks	2,348.5	2,401.4	2,058.6	14.1	18.5	4.4
DBUs	1,933.1	1,988.4	1,685.6	14.7	19.2	5.1
OBUs	415.4	413.1	373.0	11.4	15.6	1.5
Credit to Public Corporations	755.3	746.9	656.0	15.1	16.8	27.1
DBUs	461.5	460.7	409.1	12.8	15.2	27.0
OBUs	293.9	286.2	246.8	19.1	19.4	27.2
Credit to the Private Sector	5,679.7	5,626.0	5,355.7	6.1	7.2	15.4
DBUs	5,243.6	5,206.0	4,961.9	5.7	6.8	14.9
OBUs	436.2	420.1	393.8	10.8	12.4	21.6
Other Items (Net)	-1,826.4	-1,828.7	-1,512.9	-20.7	-25.2	-20.2

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	21 st November 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	933,726.87	930,475.55	3,251.32



2.4 Money Market Activity (Overnight)

Item	18.11.2019	19.11.2019	20.11.2019	21.11.2019	22.11.2019
Call Money Market					
Weighted Average Rate (% p.a.)	7.52	7.53	7.54	7.54	7.54
Gross Volume (Rs. Mn)	12,910	15,410	15,295	19,060	20,300
Repo Market					
Weighted Average Rate (% p.a.)	7.59	7.58	7.57	7.55	7.54
Gross Volume (Rs. Mn)	8,368	10,265	10,559	11,228	20,189

2.5 CBSL Securies Portfolio

Item	18.11.2019	19.11.2019	20.11.2019	21.11.2019	22.11.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	80,077.59	80,077.59	80,077.59	80,077.59	77,877.59
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	79,788.57	79,798.26	79,878.99	80,055.42	77,928.73

2.6 Open Market Operations

Item	18.11.2019		19.11.2019	20.11.2019			21.11.2019	22.11.2019
Short-Term Auction								
Repo Amount Offered (Rs. bn)								
Reverse Repo Amount Offered (Rs. bn)	15.000	5.000	15.000	15.000			20.000	
Tenure (No. of Days)	1	7	1	1			1	
Bids Received (Rs. bn)	17.850	0.000	15.700	22.600			15.350	
Amount Accepted (Rs. bn)	15.000	0.000	15.000	15.000			15.350	
Minimum Accepted Rate (% p.a)	7.50	-	7.48	7.52			7.48	
Maximum Accepted Rate (% p.a)	7.55	-	7.55	7.55			7.55	
Weighted Average Yield Rate (% p.a.)	7.53	-	7.53	7.53			7.52	
Outright Auctions								
Outright Sales Amount Offered (Rs. bn)				12.00				
Outright Purchase Amount Offered (Rs. bn)				21.11.2019				
Settlement Date				01.03.2021	15.10.2021	15.12.2021		
Maturity Date				466	694	755		
Tenure (No. of Days)				1.301	3.200	0.900		
Bids Received (Rs. bn)				0.00	0.000	0.000		
Amount Accepted (Rs. bn)				-	-	-		
Minimum Accepted Rate (% p.a)				-	-	-		
Maximum Accepted Rate (% p.a)				-	-	-		
Weighted Average Yield Rate (% p.a.)				-	-	-		
Long Term Auction								
Repo Amount Offered (Rs. bn)								
Reverse Repo Amount Offered (Rs. bn)							10.000	
Settlement Date							22.11.2019	
Maturity Date							06.12.2019	
Tenure (No. of Days)							14	
Bids Received (Rs. bn)							9.000	
Amount Accepted (Rs. bn)							9.000	
Minimum Aaccepted Rate (% p.a)							7.56	
Maximum Aaccepted Rate (% p.a)							7.67	
Weighted Average Yield Rate (% p.a.)							7.63	
Liquidity Support Facility Auction								
Reverse Repo Amount Offered (Rs. bn)	3.00							
Tenure (No. of Days)	1							
Bids Received (Rs. bn)	0.387							
Amount Accepted (Rs. bn)	0.387							
Minimum Accepted Rate (% p.a)	7.57							
Maximum Accepted Rate (% p.a)	7.60							
Weighted Average Yield Rate (% p.a.)	7.58							
Standing Facility								
Standing Deposit Facility (Rs. bn)	23.243		25.466	29.422			30.902	26.455
Standing Lending Facility (Rs. bn)	0.000		0.012	1.723			0.648	0.060
Total Overnight Market Liquidity (Rs. bn)	7.856		10.454	12.699			14.904	26.395
Total Outstanding Market Liquidity (Rs. bn)**	-16.257		-14.046	-7.301			-5.096	6.395

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2019 End Sep. ^(b)	2019 End Aug.	2018 End Dec
Total Number of Active Cards	1,789,977	1,773,161	1,648,884
Local (accepted only locally)	21,095	21,200	20,638
Global (accepted globally)	1,768,882	1,751,961	1,628,246
Outstanding balance (Rs.mn)	115,319	114,072	107,814
Local (accepted only locally)	29,036	28,693	25,836
Global (accepted globally)	86,284	85,379	81,978

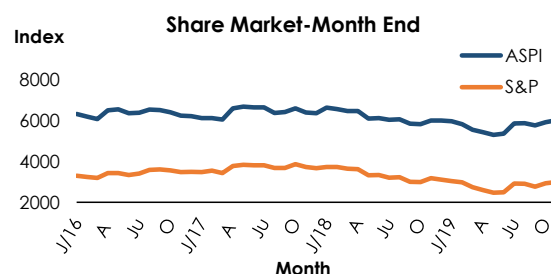
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019 End Sep ^(b)	2019 End Aug	2018 End Sep
Total Issues - Cumulative	2.4	2.4	1.7
Outstanding (as at end of the period)	1.6	2.2	1.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

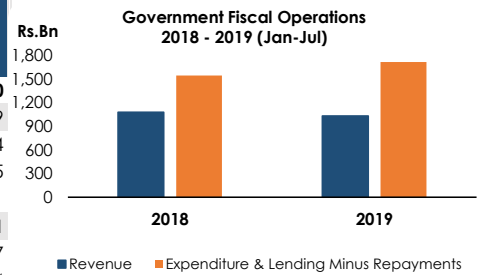
Item	Week Ending 22 nd November 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,119.3	6,023.0	5,930.0
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,022.0	2,986.5	3,103.3
Average Daily Turnover (Rs. mn)	1,619.0	1,189.5	491.5
Market Capitalisation (Rs.bn)	2,846.7	2,801.9	2,782.0
Foreign Purchases (Rs. mn)	160.7	9.2	245.6
Foreign Sales (Rs. mn)	210.8	313.1	297.0
Net Foreign Purchases (Rs. mn)	-50.1	-303.9	-51.4

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Jul	2019 Jan - Jul ^(a)
Revenue and Grants	1,085.0	1,033.0
Revenue	1,079.9	1,031.9
Tax	983.3	944.4
Non tax	96.7	87.5
Grants	5.0	1.1
Expenditure & Lending Minus Repayments	1,546.6	1,717.1
Recurrent	1,218.8	1,343.7
Capital & Lending Minus Repayments	327.8	373.4

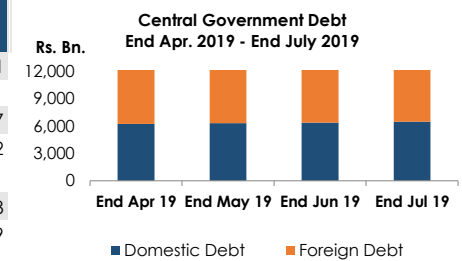
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End July 2019 ^(a)
Total domestic debt	6,018.0	6,453.1
of which		
Treasury bills	746.9	905.7
Treasury bonds	4,140.7	4,451.2
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,192.8
Total outstanding govt. debt	11,977.5	12,645.9

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 20th November 2019

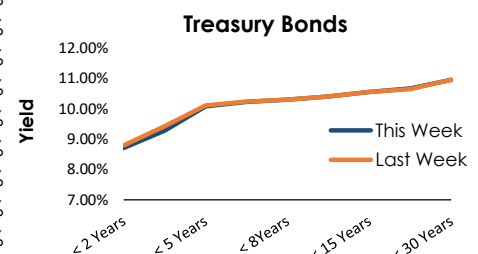
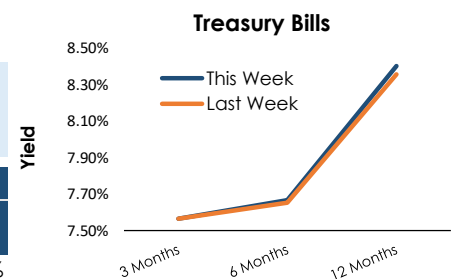
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.47%	7.56%	7.57%	7.41%	7.49%	7.57%
	6 Months	7.58%	-	7.78%	7.59%	7.69%	7.67%
	12 Months	8.22%	8.51%	8.38%	8.27%	8.32%	8.40%
Treasury Bonds	< 2 Years	-	-	8.58%	8.43%	8.50%	8.70%
	< 3 Years	-	-	9.06%	8.91%	8.98%	9.27%
	< 5 Years	-	-	9.71%	9.57%	9.64%	10.07%
	< 6 Years	-	-	9.95%	9.74%	9.84%	10.22%
	< 8 Years	-	-	9.97%	9.83%	9.90%	10.29%
	< 10 Years	-	-	10.16%	9.96%	10.06%	10.40%
	< 15 Years	-	-	10.49%	10.20%	10.35%	10.54%
	< 20 Years	-	-	10.42%	10.24%	10.33%	10.65%
	< 30 Years	-	-	10.97%	10.73%	10.85%	10.94%

(a) Primary market transactions during the week ending 20/11/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have shown a mixed behaviour and T-bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.15%	4.24%
	27-Jul-21	6.250%	4.92%	4.97%
	18-Jan-22	5.750%	5.14%	5.10%
	25-Jul-22	5.875%	5.34%	5.33%
	18-Apr-23	5.750%	5.53%	5.52%
	14-Mar-24	6.850%	5.94%	5.92%
	28-Jun-24	6.350%	6.00%	5.98%
	03-Jun-25	6.125%	6.39%	6.39%
	03-Nov-25	6.850%	6.43%	6.45%
	18-Jul-26	6.825%	6.72%	6.68%
	11-May-27	6.200%	6.96%	6.91%
	18-Apr-28	6.750%	7.13%	7.08%
	14-Mar-29	7.850%	7.37%	7.30%
	28-Mar-30	7.550%	7.40%	7.35%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 20th November 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	894,221.00	896,420.00
Treasury Bonds ^(a)	4,661,525.84	4,661,525.84
Total	5,555,746.84	5,557,945.84
T-bills and T-bonds held by Foreigners	116,527.94	116,527.73
Sri Lanka Development Bonds (SLDBs)	552,933.16	557,340.42

The outstanding stock of T-bills and T-bonds held by foreigners has marginally increased during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	19,000.00	20,000.00
Total Bids Received	78,135.00	32,048.00
Total Bids Accepted	19,000.00	18,244.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 4.1 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	16,385.85	21,230.80
Repo Transaction (Sales / Purchases)	244,748.60	123,833.28
Treasury Bonds		
Outright Transaction (Sales / Purchases)	42,855.53	30,036.99
Repo Transaction (Sales / Purchases)	304,224.65	226,806.79

The total volume of secondary market transactions in T-bills and T-bonds increased by 51.33 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 22nd November 2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.33	99.86	7.20	0.00
1 Month	99.39	7.43	99.40	7.28	0.01
2 Month	98.77	7.48	98.80	7.33	0.03
3 Month	98.14	7.53	98.19	7.36	0.04
4 Month	97.50	7.63	97.56	7.45	0.06
5 Month	96.86	7.66	96.93	7.50	0.06
6 Month	96.23	7.67	96.31	7.51	0.08
7 Month	95.45	7.92	95.59	7.69	0.14
8 Month	94.72	8.05	94.87	7.82	0.15
9 Month	93.99	8.14	94.15	7.94	0.15
10 Month	93.26	8.22	93.39	8.06	0.13
11 Month	92.54	8.28	92.65	8.15	0.12
12 Month	91.83	8.30	91.92	8.21	0.09

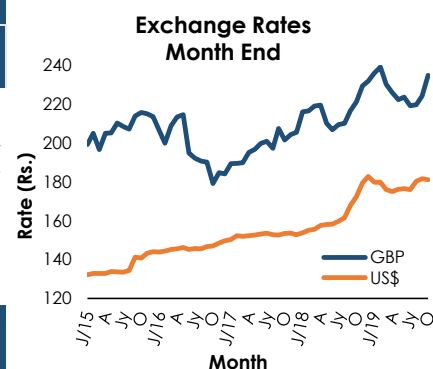
3.6 Two way Quotes (Treasury Bonds) - 22nd November 2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.25%2020A	5	01-May-20	161	100.51	8.01	100.70	7.58	0.19
08.00%2020A	8	01-Jun-20	192	100.05	7.89	100.14	7.73	0.08
06.20%2020A	10	01-Aug-20	253	98.81	7.98	98.92	7.82	0.11
09.50%2020A	5	15-Dec-20	389	101.37	8.12	101.51	7.98	0.13
10.75%2021A	5	01-Mar-21	465	102.46	8.65	102.81	8.36	0.35
09.00%2021A	8	01-May-21	526	100.24	8.81	100.76	8.43	0.52
11.00%2021A	7	01-Aug-21	618	103.55	8.68	103.97	8.42	0.42
09.45%2021A	7	15-Oct-21	693	101.11	8.79	101.59	8.52	0.48
11.50%2021A	5	15-Dec-21	754	105.04	8.77	105.53	8.51	0.49
08.00%2022A	10	01-Jan-22	771	98.44	8.82	98.79	8.63	0.34
10.70%2022A	3	15-Mar-22	844	103.85	8.81	104.27	8.61	0.42
11.20%2022A	9	01-Jul-22	952	105.31	8.87	105.76	8.68	0.45
10.00%2022A	8	01-Oct-22	1,044	102.77	8.87	103.18	8.71	0.41
10.00%2023A	6	15-Mar-23	1,209	102.19	9.21	102.53	9.09	0.35
11.50%2023A	6	15-May-23	1,270	106.29	9.34	106.66	9.22	0.38
10.20%2023A	5	15-Jul-23	1,331	102.64	9.32	103.02	9.20	0.37
09.00%2023A	10	01-Sep-23	1,379	98.46	9.49	98.84	9.36	0.39
11.20%2023A	9	01-Sep-23	1,379	105.42	9.45	105.82	9.33	0.40
07.00%2023A	20	01-Oct-23	1,409	91.95	9.54	92.33	9.41	0.38
11.60%2023A	5	15-Dec-23	1,484	107.10	9.45	107.52	9.33	0.42
11.40%2024A	10	01-Jan-24	1,501	105.46	9.75	106.03	9.58	0.57
10.90%2024A	5	15-Mar-24	1,575	104.57	9.57	104.92	9.48	0.35
10.25%2024A	5	15-Jun-24	1,667	102.70	9.50	103.06	9.41	0.35
11.00%2024A	8	01-Aug-24	1,714	104.52	9.77	104.93	9.66	0.41
09.85%2024A	5	15-Sep-24	1,759	100.97	9.59	101.32	9.49	0.35
06.00%2024A	10	01-Dec-24	1,836	85.32	9.77	85.67	9.67	0.35
10.25%2025A	10	15-Mar-25	1,940	102.08	9.73	102.77	9.57	0.69
09.00%2025A	12	01-May-25	1,987	96.04	9.96	96.80	9.77	0.75
11.00%2025A	10	01-Aug-25	2,079	104.87	9.86	105.49	9.72	0.62
10.35%2025A	8	15-Oct-25	2,154	101.66	9.97	102.35	9.81	0.70
09.00%2026A	13	01-Feb-26	2,263	95.35	10.02	96.04	9.86	0.69
05.35%2026A	15	01-Mar-26	2,291	78.59	10.03	79.24	9.86	0.65
11.00%2026A	11	01-Jun-26	2,383	105.19	9.90	105.93	9.75	0.74
11.50%2026A	10	01-Aug-26	2,444	108.14	9.81	108.78	9.68	0.64
11.40%2027A	8	15-Jan-27	2,611	107.13	9.98	107.79	9.85	0.66
11.75%2027A	10	15-Jun-27	2,762	109.81	9.88	110.47	9.76	0.65
10.30%2027A	8	15-Oct-27	2,884	102.24	9.88	102.89	9.76	0.65
11.25%2027A	10	15-Dec-27	2,945	106.02	10.14	107.02	9.96	1.00
10.75%2028A	10	15-Mar-28	3,036	103.26	10.16	104.31	9.97	1.05
09.00%2028B	15	01-May-28	3,083	93.33	10.20	94.46	9.99	1.13
09.00%2028A	15	01-Jul-28	3,144	93.05	10.23	94.23	10.01	1.17
11.50%2028A	13	01-Sep-28	3,206	108.42	10.03	109.38	9.87	0.96
13.00%2029A	15	01-Jan-29	3,328	115.58	10.32	116.96	10.10	1.38
13.00%2029B	15	01-May-29	3,448	117.61	10.06	118.53	9.93	0.92
11.00%2030A	15	15-May-30	3,827	104.08	10.35	105.54	10.13	1.47
11.25%2031A	12	15-Mar-31	4,131	105.11	10.46	106.99	10.19	1.88
08.00%2032A	20	01-Jan-32	4,423	83.25	10.47	84.90	10.20	1.65
09.00%2032A	20	01-Oct-32	4,697	89.31	10.53	91.13	10.25	1.82
11.20%2033A	15	15-Jan-33	4,803	105.60	10.40	107.38	10.17	1.78
09.00%2033A	20	01-Jun-33	4,940	88.98	10.55	90.84	10.27	1.86
13.25%2033A	20	01-Jul-33	4,970	119.22	10.55	121.53	10.27	2.31
09.00%2033B	20	01-Nov-33	5,093	88.54	10.59	90.59	10.28	2.06
13.25%2034A	20	01-Jan-34	5,154	119.20	10.59	121.38	10.33	2.18
10.25%2034A	15	15-Sep-34	5,411	98.86	10.40	99.89	10.26	1.04
11.50%2035A	20	15-Mar-35	5,592	108.57	10.37	110.35	10.15	1.77
10.50%2039A	20	15-Aug-39	7,206	99.31	10.58	101.18	10.36	1.87
12.00%2041A	25	01-Jan-41	7,711	107.68	11.05	109.61	10.83	1.93
09.00%2043A	30	01-Jun-43	8,592	82.78	11.07	84.44	10.84	1.66
13.50%2044A	30	01-Jan-44	8,806	119.99	11.10	122.38	10.86	2.39
13.50%2044B	30	01-Jun-44	8,958	119.89	11.12	122.28	10.88	2.39
12.50%2045A	30	01-Mar-45	9,231	113.63	10.90	116.57	10.60	2.93

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending -22 nd Nov. 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	177.71	181.37	179.54	180.28	177.08
GBP	228.40	235.54	231.97	232.36	226.54
Yen	1.63	1.68	1.65	1.66	1.57
Euro	195.31	202.02	198.66	198.82	201.42
INR ⁽¹⁾			2.50	2.50	2.48
SDR (As at 21 st November 2019)			246.64	247.27	245.48
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Oct. 2019	Month Ago	Year Ago
Purchases			35.00	2.00	7.00
Sales			17.00	0.00	303.55



Item	Week Ending 22 nd Nov. 2019	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	49.61	42.35	63.17

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾

1 Month	180.02	180.91	177.83
3 Months	181.17	182.23	179.94

Average Daily Interbank Forward Volume (US\$ Mn)

32.55	25.48	37.76
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Outstanding Forward Volume (US\$ Mn)	(As at 21 st November 2019)	1,831.59	1,778.52	2,437.68
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(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

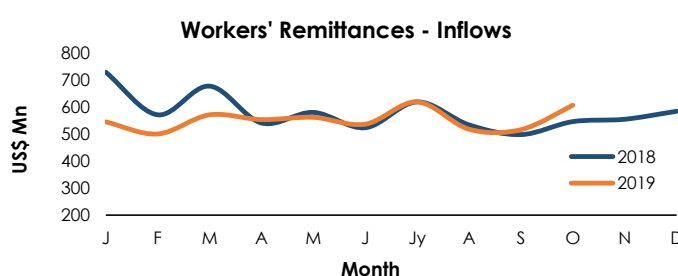
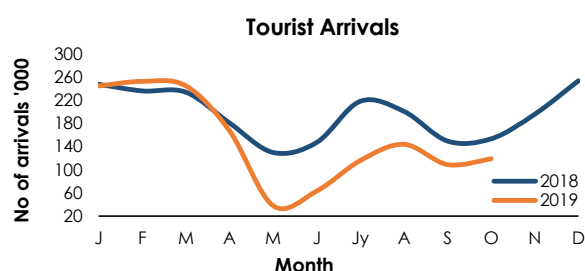
4.2 Tourism & Workers' Remittances

Item		2018 October	2019 October ^(a)	2018 Jan-Oct	2019 Jan-Oct ^(a)	% Change
Tourist Arrivals	Number	153,123	118,743	1,885,045	1,495,055	-20.7
Earnings from Tourism	US\$ Mn.	287.4 ^(b)	222.9 ^(c)	3538.3 ^(b)	2806.3 ^(c)	-20.7
	Rs.Bn.	49.2 ^(b)	40.4 ^(c)	561.5 ^(b)	501.6 ^(c)	-10.7
		2018 October	2019 October ^(a)	2018 Jan-Oct	2019 Jan-Oct ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	599.1	607.0	5,875.9	5,536.9	-5.8
	Rs.Bn.	102.6	110.1	934.7	987.3	5.6

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □



4.3 Official Reserve Assets as at 31st October 2019 ^(a)

Official Reserve Assets (US\$ Mn)	7,783.6
(1) Foreign Currency Reserves	6,757.0
(2) Reserve position in the IMF	66.0
(3) SDRs	7.4
(4) Gold	952.2
(5) Other Reserve Assets	1.0

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 30th September 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,635.33
(1) Foreign currency reserves	6,631.67
(a) Securities	3,861.92
(b) Total currency and deposits with	2,769.75
(i) other national central banks, BIS and IMF	1,520.31
(ii) banks headquartered inside the reporting country of which located abroad	1.10
(iii) banks headquartered outside the reporting country	1,248.34
(2) Reserve position in the IMF	65.24
(3) SDRs	7.29
(4) Gold	926.70
(5) Other reserve assets	4.43

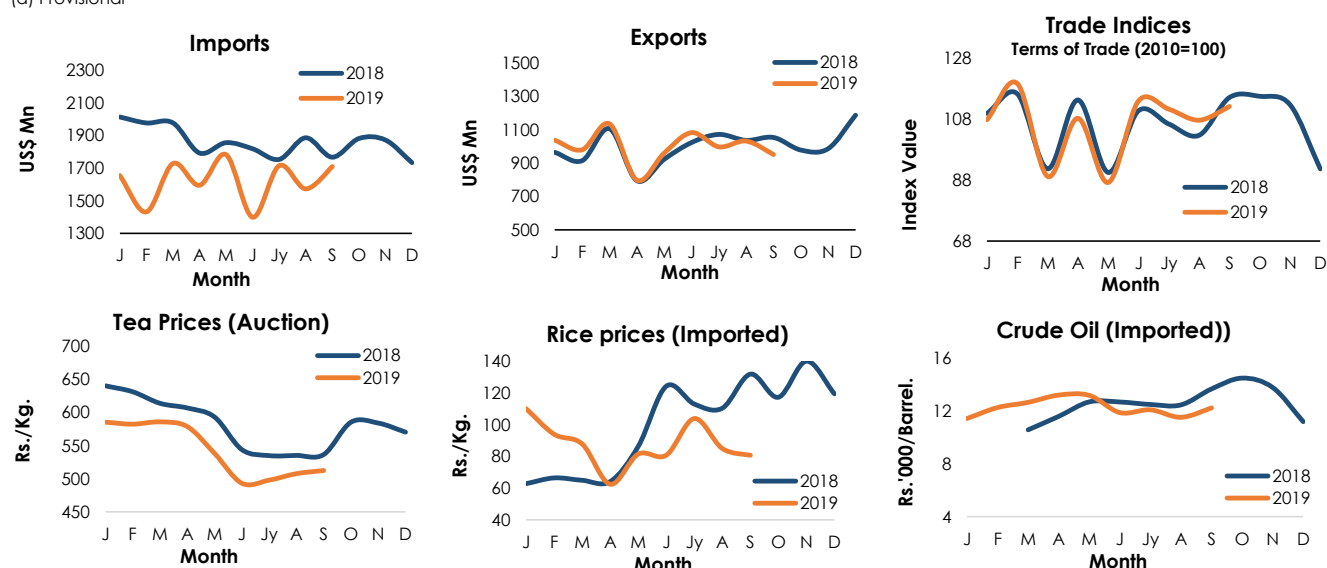
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	-4,849.80	-221.56	-644.45	-3,983.79
outflows (-) Principal	-3,126.26	-66.13	-406.87	-2,653.27
Interest	-1,723.54	-155.43	-237.58	-1,330.53
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	-419.00		-189.00	-230.00
(i) Short positions (-) ^(c)	-419.00		-189.00	-230.00
(ii) Long positions (+)				
3. Other	-9.71	-9.71		
inflows related to reverse repos (+)				
other accounts payable (-)	-9.71	-9.71		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan - Sep 2019 ^(a)	Jan - Sep 2018	% Change	Jan - Sep 2019 ^(a)	Jan - Sep 2018	% Change
Exports	8,983.2	8,897.6	1.0	1,599,525.8	1,406,544.1	13.7
Agricultural	1,868.9	1,957.7	(4.5)	332,728.3	309,455.4	7.5
Industrial	7,076.9	6,899.6	2.6	1,260,149.5	1,090,717.2	15.5
Food, Beverages and Tobacco	337.3	347.2	(2.8)	60,129.7	54,813.9	9.7
Textiles and Garments	4,186.8	3,927.9	6.6	745,545.6	620,987.7	20.1
Petroleum Products	367.0	453.8	(19.1)	65,306.3	71,861.9	(9.1)
Leather, Rubber products etc.	744.3	775.2	(4.0)	132,574.9	122,512.1	8.2
Other	1,441.5	1,395.6	3.3	256,593.0	220,541.5	16.3
Mineral	24.7	27.2	(9.2)	4,391.5	4,305.6	2.0
Other	12.7	13.1	(3.4)	2,256.5	2,066.0	9.2
Imports	14,596.1	16,851.1	(13.4)	2,598,126.1	2,659,853.0	(2.3)
Consumer Goods	2,812.0	3,820.6	(26.4)	500,393.4	602,931.9	(17.0)
Intermediate Goods	8,380.5	9,412.8	(11.0)	1,491,867.5	1,486,135.8	0.4
Investment Goods	3,398.4	3,544.6	(4.1)	604,939.6	559,438.3	8.1
Other	5.2	73.0	(92.9)	925.7	11,347.0	(91.8)
Trade Balance	(5,612.9)	(7,953.5)	-	(998,600.3)	(1,253,308.9)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2019 Sep ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	132.5	143.8	146.9
Quantity	134.1	145.4	136.4
Unit Value	98.8	98.9	107.7
Total Imports			
Value	153.1	140.8	158.3
Quantity	173.8	153.2	169.1
Unit Value	88.1	91.9	93.6
Terms of Trade	112.2	107.6	115.0

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 Sep ^(a)	2018 Sep	% Change	2019 Sep ^(a)	2018 Sep	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	2.83	3.26	-13.2	512.46	536.7	-4.5
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	446.75	802.87	-44.4	80,761.82	132,004.05	-38.8
Sugar	373.04	349.20	6.8	67,436.37	57,414.54	17.5
Wheat	275.93	245.30	12.5	49,880.80	40,331.47	23.7
	US\$ / Barrel			Rs / Barrel		
Crude Oil	67.73	83.26	-18.7	12,243.58	13,689.94	-10.6

(a) Provisional