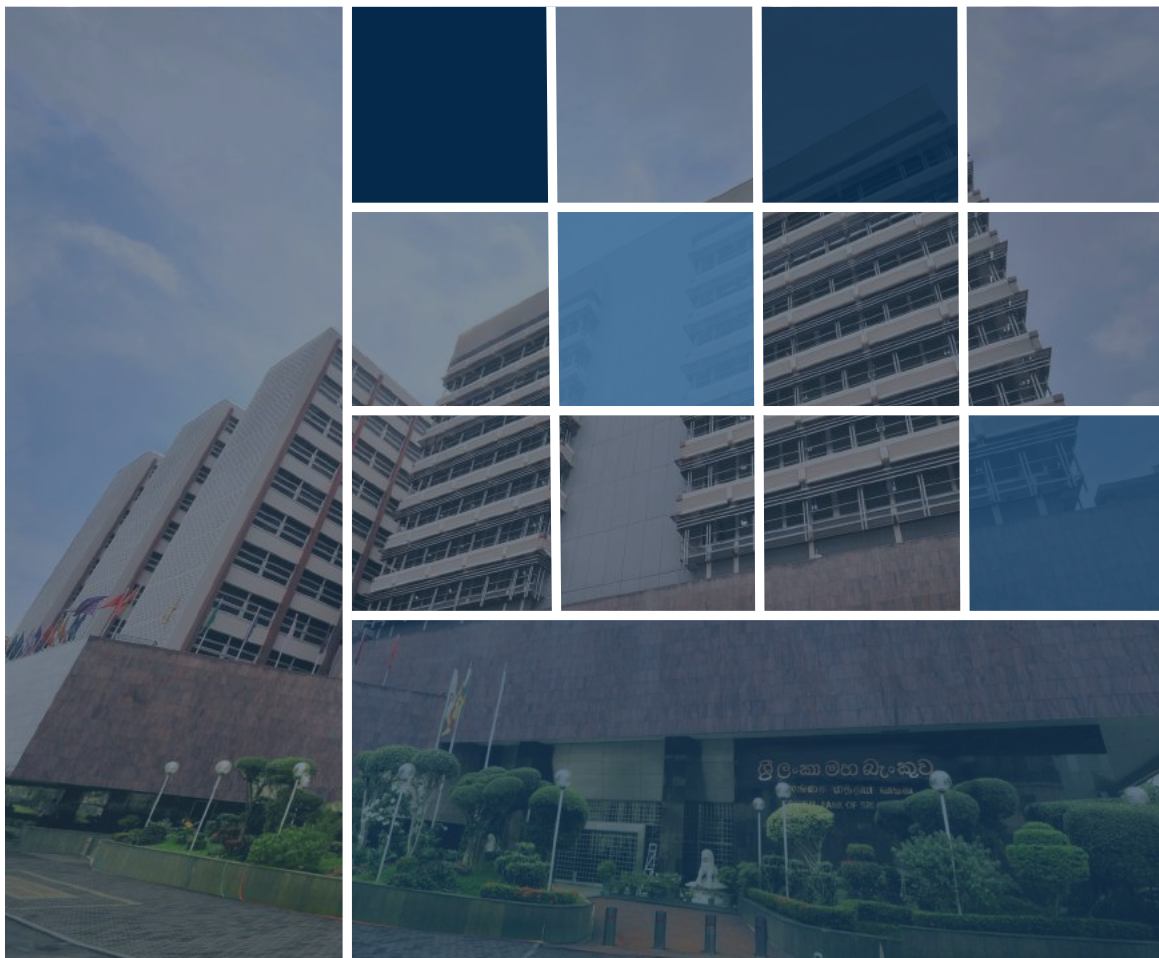


Weekly Economic Indicators

8th November 2019



Highlights of the Week

Real Sector

During the first nine months of 2019, domestic tea production reported a considerable growth mainly due to the recovery during the third quarter. Production of rubber marginally decreased in response to low market prices for rubber, while coconut production increased significantly continuing its growth momentum.

During the period, crude oil prices showed an increasing trend. Price increase was mainly supported by the positive U.S. labor market data, while expectations on OPEC supply cuts also contributed to the price increase. Overall, both Brent and WTI prices increased by around US\$ 1 per barrel within the period.

The IIP in September 2019 has increased by 0.5 per cent compared to September 2018. Among the major sub divisions of the manufacturing industries, "chemicals and chemical products" (8.1%) and "wearing apparel" (2.6%) have mainly contributed to this overall increase.

Monetary Sector

Weekly AWPR for the week ending 08th November 2019 declined by 19 bps to 10.25 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 9.575 bn by end of the week, compared to a surplus of Rs. 0.789 bn by the end of last week.

By 8th November 2019, the All Share Price Index (ASPI) decreased by 1.28 per cent to 5,954.6 points and the S&P SL 20 Index decreased by 1.28 per cent to 2,952.0 points, compared to the previous week.

Broad money (M_{2b}) expanded by 7.4 per cent, on a year-on-year basis, in September 2019.

Net Credit to the Government from the banking system declined by Rs. 29.0 bn in September 2019.

Credit to public corporations increased by Rs. 8.5 bn in September 2019.

Credit extended to the private sector increased by Rs. 53.7 bn in September 2019.

External Sector

During the year up to 08th November 2019 the Sri Lanka rupee appreciated against the US dollar (1.0 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the euro (4.5 per cent), the Indian rupee (2.6 per cent) and the pound sterling (0.001 per cent), while depreciated against the Japanese yen (0.1 per cent) during this period.

The gross official reserves were estimated at US dollars 7,783.6 mn as at 31st October 2019.

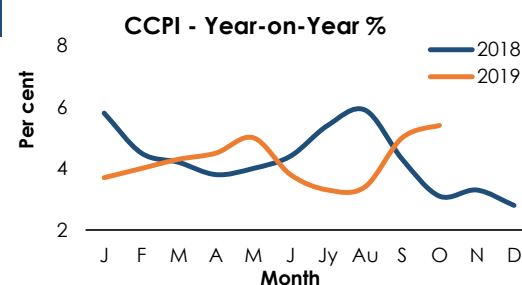
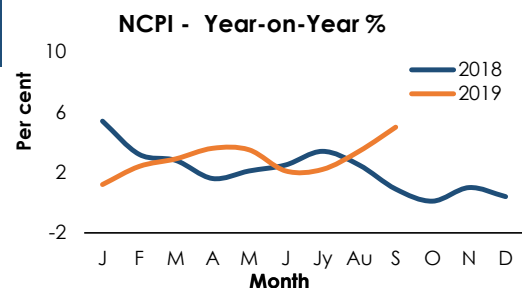
India, UK, China, Germany and France were the top five sources of tourist arrivals, accounting for 50.1 per cent of total tourist arrivals upto the month of October 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	September 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	130.6	129.7	124.4
Monthly Change %	0.7	0.2	-0.8
Annual Average Change %	2.3	2.0	4.0
Year - on - Year Change %	5.0	3.4	0.9
National Consumer Price Index (NCPI) - Core	134.0	133.7	126.9
Annual Average Change %	5.2	5.0	2.4
Year - on - Year Change %	5.6	5.9	3.1

CCPI(2013=100)	October 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	131.3	131.1	124.6
Monthly Change %	0.2	0.8	-0.2
Annual Average Change %	4.0	3.9	5.0
Year - on - Year Change %	5.4	5.0	3.1
Colombo Consumer Price Index (CCPI) - Core	135.2	135.2	128.1
Annual Average Change %	5.3	5.1	3.8
Year - on - Year Change %	5.5	5.6	3.8



Source: Department of Census and Statistics

1.2 Prices

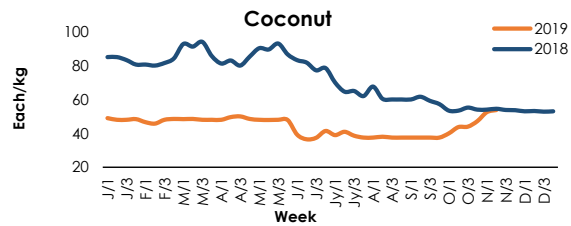
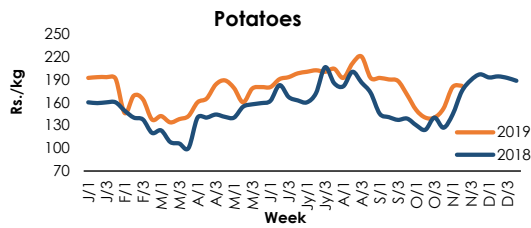
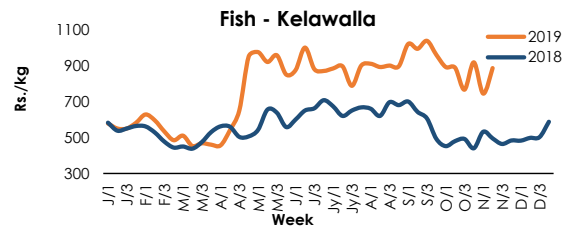
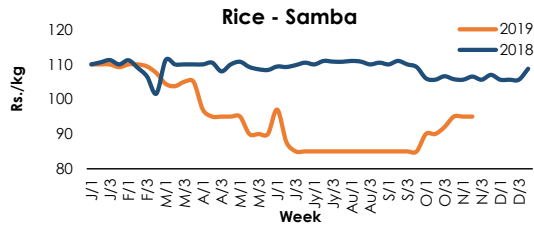
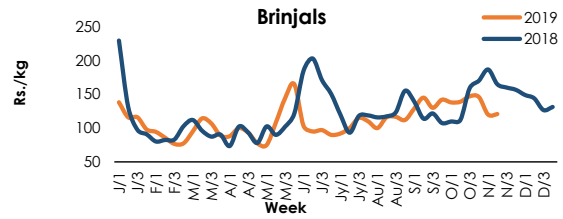
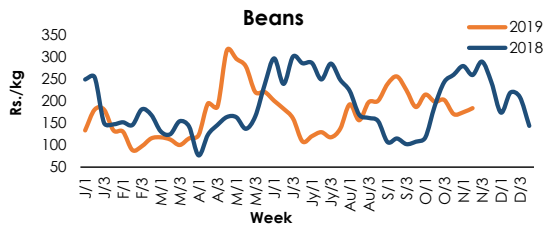
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	88.00	88.00	85.00	98.00	95.00	95.00	90.00	106.50
Kekulu (Red)	85.00	85.00	80.00	70.00	90.00	90.00	85.00	80.00
Vegetables								
Beans	143.33	140.00	157.00	206.67	183.33	175.00	198.00	258.33
Cabbage	135.00	140.00	94.00	109.92	181.67	187.50	142.00	154.17
Carrots	201.67	220.00	95.00	248.21	236.67	257.50	135.00	295.83
Tomatoes	122.50	123.75	100.00	177.58	163.33	167.50	140.00	225.00
Pumpkins	80.00	80.00	91.00	60.50	120.00	120.00	120.00	88.00
Snake Gourd	120.00	120.00	104.00	116.25	158.33	160.00	144.00	160.00
Brinjals	85.00	87.50	99.00	119.25	120.83	120.00	139.00	164.88
Other Foods								
Red-Onions (Local)	338.33	337.08	218.00	140.00	369.45	364.17	238.00	170.00
Big-Onions (Local)	n.a.	n.a.	245.00	91.75	n.a.	n.a.	256.25	119.50
Potatoes (N'Eliya)	141.67	141.25	110.00	145.00	181.67	177.50	140.00	174.25
Dried Chillies (Imported)	410.83	380.00	380.00	245.75	456.67	420.00	420.00	290.00
Dhal (Indian)	100.00	100.00	102.00	102.75	110.00	110.00	116.00	115.00
Eggs (White)	18.50	18.50	18.80	13.25	19.50	19.50	19.80	14.25
Coconut (Each)	43.00	40.00	33.50	46.00	53.75	52.50	43.68	54.50
Green Chillies	245.00	295.00	262.00	155.00	300.00	375.00	308.00	212.00
Lime	176.67	203.75	196.00	500.00	227.50	256.25	245.00	570.00
Fish*								
Kelawalla	586.00	622.50	588.00	495.00	886.00	922.50	888.00	787.50
Balaya	365.00	372.50	274.00	315.00	465.00	472.50	374.00	415.00
Salaya	220.00	192.50	188.00	122.50	260.00	242.50	228.00	157.50
Paraw	576.00	570.00	480.00	562.50	876.00	870.00	780.00	865.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a - Not Available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	94.00	97.00
Kekulu (Red)	93.17	96.17
Vegetables		
Beans	124.58	144.58
Carrot	92.92	112.92
Tomatoes	76.25	96.25
Pumpkins	85.00	105.00
Snake Gourd	75.83	95.83
Ash-Plantains	85.42	105.42
Other Foods		
Red-Onions (Local)	272.92	299.58
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	113.75	125.42
Dried Chillies(Imported)	449.58	459.58
Coconut (Each)	40.42	45.75

n.a - Not Available

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	92.00	92.00	88.70	96.75
Sudu Kekulu	86.67	85.88	84.60	76.00
Raw Red	85.50	85.63	77.80	69.00
Nadu	92.92	91.50	88.70	79.25

1.2.3 Narahenpita Economic Centre

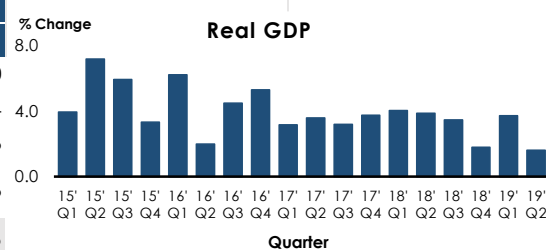
Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	100.00	98.75
Kekulu (Red)	89.00	84.75
Vegetables		
Beans	198.00	190.00
Cabbage	144.00	150.00
Carrots	268.00	252.50
Tomatoes	148.00	155.00
Pumpkins	124.00	137.50
Snake Gourd	202.00	217.50
Brinjals	156.00	155.00
Ash-Plantains	148.00	140.00
Other Foods		
Red-Onions (Imported)	360.00	285.00
Big-Onions (Imported)	180.00	197.50
Potatoes (Imported)	128.00	120.00
Dried Chillies (Imported)	476.00	465.00
Dhal (Indian)	126.00	118.00
Eggs (Red)(Each)	20.50	20.50
Coconut (Each)	50.00	50.00

Fish		
Item	This Week	Week Ago
Kelawalla	1,106.00	955.00
Balaya	456.00	465.00
Salaya	260.00	212.50
Paraw (Small)	760.00	787.50

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		2 nd Qtr		% Change
	2017 ^(a) / _(b)	2018 ^(a)	2018 ^(a) / _(b)	2019 ^(a)	
Agriculture	-0.4	4.8	5.6	1.0	1.0
Industry	4.1	0.9	2.8	1.4	1.4
Services	3.6	4.7	4.8	1.6	1.6
Taxes less subsidies on products	3.3	-0.4	-1.7	2.6	2.6
GDP	3.4	3.2	3.9	1.6	

(a) Provisional (b) Revised



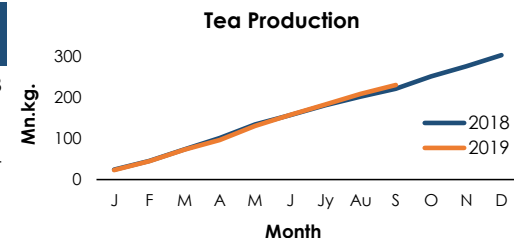
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - Sep. ^(a)	2018 Jan. - Sep. ^(b)	%Change
Tea	(Mn Kg)	230.98	222.14	3.98
Rubber	(Mn Kg)	58.33	60.83	-4.11
Coconut	(Mn Nuts)	2,357.84	1,908.51	23.54

(a) Provisional

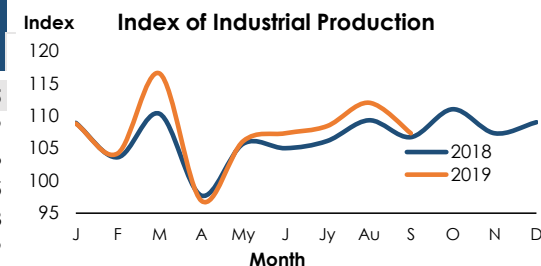
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	September		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	106.7	107.3	0.5
Food products	105.1	107.1	1.9
Wearing apparel	111.1	114.0	2.6
Other non-metallic mineral products	116.3	118.1	1.5
Coke and refined petroleum products	114.6	115.5	0.8
Rubber and plastic products	98.3	91.5	-6.9
Chemicals and chemical products	87.6	94.7	8.1
Beverages	101.0	101.2	0.2

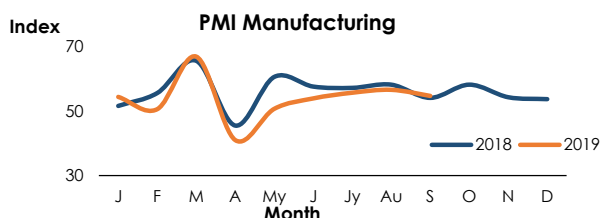
(a) Major 7 sub divisions (b) Revised (c) Provisional



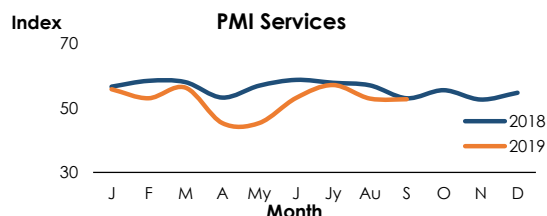
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Sep. 2019	Aug. 2019	Sep. 2018	Aug. 2018
Index	54.7	56.6	54.1	58.2



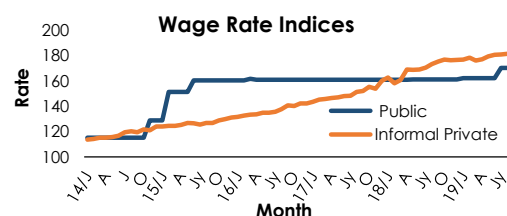
Month/Year	PMI Services			
	Sep. 2019	Aug. 2019	Sep. 2018	Aug. 2018
Index	52.7	52.9	53.0	57.0



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 August	2018 August	% Change
Public Sector Employees (2012 = 100)	170.2	161.0	5.7
Informal Private Sector Employees (2012 = 100)	181.2	173.1	4.7
Agriculture	190.9	176.8	8.0
Industry	183.0	175.7	4.2
Services	175.3	169.0	3.7



1.7.2 Employment^(a)

Item	2018 2 nd Qtr	2019 ^(b) 2 nd Qtr	2018 ^(b) Annual
Labour Force Participation rate	51.1	52.6	51.8
Unemployment rate	4.6	4.9	4.4

Employed Persons by Sectors^(c) (as a % of total employment)

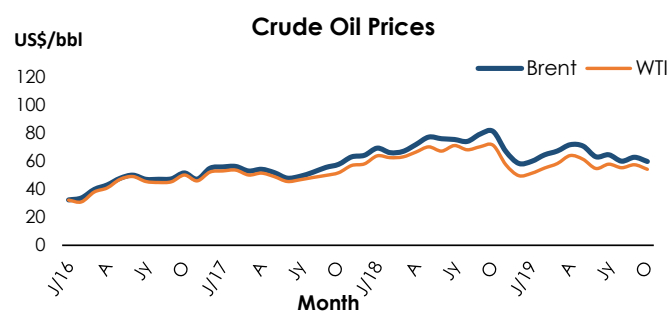
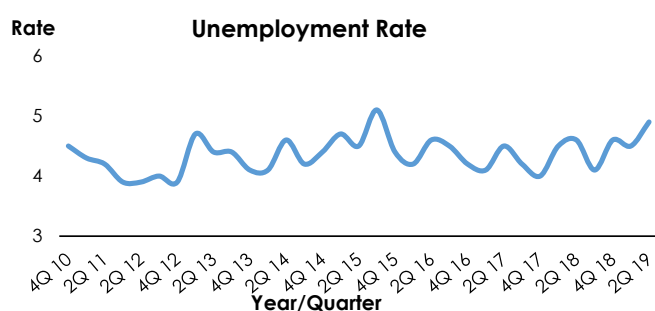
	2018 1 st Qtr	2019 1 st Qtr	2018 ^(b) Annual
Agriculture	26.9	24.7	25.5
Industry	27.9	28.3	27.9
Services	45.2	47.1	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	68.73
August	73.80	67.85	77.82	59.76	55.10	64.78
September	79.02	70.02	83.26	62.53	57.20	
October	80.93	71.10	84.95	59.54	53.98	
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
Date	2018		2019			
02 November	72.52	63.32	-	-		
03 November	-	-	-	-		
04 November	-	-		61.40	55.91	
05 November	72.27	62.58		61.98	56.37	
06 November	72.13	62.21		62.65	56.99	
07 November	71.94	62.01		61.71	56.35	
08 November	72.01	61.71		62.24	56.95	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 8 th Nov. 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.00	7.00	7.25
Standing Lending Facility Rate	8.00	8.00	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.49	7.44	8.46
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	7.50	7.45	8.48
7-Day	7.60	7.60	8.75
1-Month	7.81	7.81	9.25
3-Month	8.47	8.48	10.00
6-Month	9.62	9.61	10.62
12-Month	10.42	10.35	11.50
Treasury Bill Yields			
91-Day	7.49	7.49	9.65
182-Day	7.67	7.65	9.99
364-Day	8.41	8.35	10.89
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	10.25	10.44	12.25
	Sep-19	Month Ago	Year Ago
Savings Deposits	0.20-8.00	0.20-7.00	0.50-8.50
One Year Fixed Deposits	1.00-15.00	1.00-15.00	4.53-15.00
	Oct-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.37	8.51	8.73
Average Weighted Fixed Deposit Rate (AWFDR)	10.27	10.46	10.78
	Sep-19	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.41	8.40	9.72
Average Weighted New Fixed Deposit Rate (AWNFDNR)	8.72	8.67	9.97
	Sep-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.91	14.04	14.27
Average Weighted New Lending Rate (AWNLR)	13.50	13.84	14.22
National Savings Bank (NSB)			
	Sep-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	9.83	9.83	10.50

Treasury Bond Auction	07 Yrs 11 Mon	19 Yrs 09 Mon
	29-Oct-19	29-Oct-19
Coupon rate	10.30	10.50
Weighted Average Yield	10.24	10.68

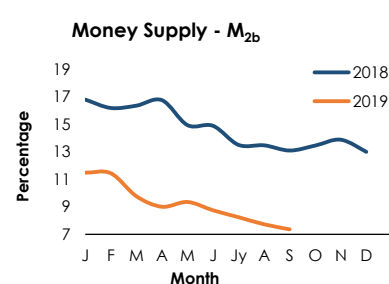
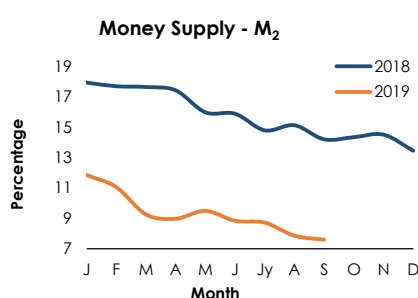
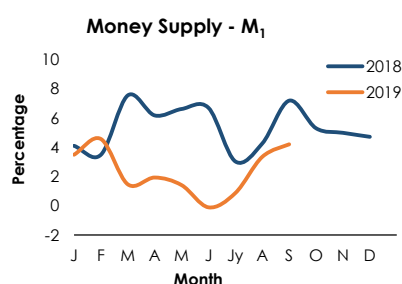
Bankwise- AWPR	Week ending 8 th Nov. 2019	Week Ago	Bankwise- AWPR	Week ending 8 th Nov. 2019	Week Ago
Bank of Ceylon	10.78	10.97	HSBC	8.59	8.59
People's Bank	10.86	10.36	Standard Chartered Bank	9.42	10.05
Hatton National Bank	10.32	10.49	Citi Bank	8.93	8.68
Commercial Bank of Ceylon	10.35	10.12	Deutsche Bank	9.90	10.36
Sampath Bank	10.41	10.51	Habib Bank ^(a)	10.57	10.57
Seylan Bank	10.63	10.93	Indian Bank	11.91	12.08
Union Bank of Colombo	11.52	11.45	Indian Overseas Bank ^(a)	12.69	12.69
Pan Asia Banking Corporation ^(a)	13.42	13.42	MCB Bank	11.17	12.38
Nations Trust Bank	10.70	10.75	State Bank of India ^(a)	9.36	9.36
DFCC Bank	11.95	11.24	Public Bank	10.27	13.37
NDB Bank	10.88	10.52	ICICI Bank ^(a)	10.14	10.14
Amana Bank ^(a)	11.40	11.40	Axis Bank ^(a)	11.57	11.57
Cargills Bank	14.08	12.87			

(a) The bank has not granted any loan during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

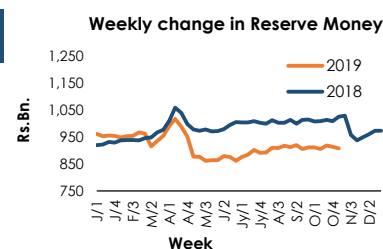
Item	Rs. bn			Annual Change (%)		
	2019 Sep. ^(a)	Month Ago	Year Ago	2019 Sep. ^(a)	Month Ago	Year Ago
Reserve Money	914.7	913.4	1,010.5	-9.5	-9.1	11.2
M ₁	843.1	818.1	809.0	4.2	3.4	7.2
M ₂	6,761.3	6,733.7	6,284.5	7.6	7.8	14.2
M _{2b}	7,443.5	7,396.9	6,933.4	7.4	7.7	13.1
Net Foreign Assets of the Banking System ^(b)	112.9	101.8	7.6	1,377.1	-39.0	-27.0
Monetary Authorities	851.9	848.4	811.2	5.0	-5.9	4.5
Commercial Banks	-739.0	-746.6	-803.6	8.0	-1.6	-4.9
Domestic Banking Units (DBUs)	-338.0	-343.8	-339.9	0.6	-9.5	-13.0
Offshore Banking Units (OBUs)	-401.0	-402.9	-463.7	13.5	4.3	0.3
Net Domestic Assets of the Banking System ^(b)	7,330.6	7,295.1	6,925.8	5.8	8.9	13.1
Net Credit to the Government	2,721.9	2,750.9	2,427.0	12.1	21.1	9.2
Monetary Authorities	373.4	349.5	368.4	1.4	42.2	45.8
Commercial Banks	2,348.5	2,401.4	2,058.6	14.1	18.5	4.4
DBUs	1,933.1	1,988.4	1,685.6	14.7	19.2	5.1
OBUs	415.4	413.1	373.0	11.4	15.6	1.5
Credit to Public Corporations	755.3	746.9	656.0	15.1	16.8	27.1
DBUs	461.5	460.7	409.1	12.8	15.2	27.0
OBUs	293.9	286.2	246.8	19.1	19.4	27.2
Credit to the Private Sector	5,679.7	5,626.0	5,355.7	6.1	7.2	15.4
DBUs	5,243.6	5,206.0	4,961.9	5.7	6.8	14.9
OBUs	436.2	420.1	393.8	10.8	12.4	21.6
Other Items (Net)	-1,826.4	-1,828.7	-1,512.9	-20.7	-25.2	-20.2

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	07 th November 2019	Week Ago	Change
Reserve Money (Rs. Mn.)	919,888.94	908,355.53	11,533.41



2.4 Money Market Activity (Overnight)

Item	04.11.2019	05.11.2019	06.11.2019	07.11.2019	08.11.2019
Call Money Market					
Weighted Average Rate (% p.a.)	7.46	7.47	7.48	7.50	7.52
Gross Volume (Rs. Mn)	17,375	15,450	19,090	18,250	12,625
Repo Market					
Weighted Average Rate (% p.a.)	7.50	7.51	7.53	7.54	7.61
Gross Volume (Rs. Mn)	18,005	18,203	17,237	13,798	5,302

2.5 CBSL Securites Portfolio

Item	04.11.2019	05.11.2019	06.11.2019	07.11.2019	08.11.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	86,127.59	86,127.59	86,127.59	86,127.59	83,127.59
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	85,606.86	85,553.97	85,584.13	85,603.85	82,681.68

2.6 Open Market Operations

Item	04.11.2019	05.11.2019	06.11.2019	07.11.2019	08.11.2019
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)			8.000	15.000	25.000
Tenure (No. of Days)			1	1	5
Bids Received (Rs. bn)			2.800	25.500	16.100
Amount Accepted (Rs. bn)			2.800	15.000	16.100
Minimum Accepted Rate (% p.a)			7.52	7.54	7.53
Maximum Accepted Rate (% p.a)			7.59	7.57	7.56
Weighted Average Yield Rate (% p.a.)			7.55	7.55	7.55
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)				20.000	
Settlement Date				08.11.2019	
Maturity Date				18.11.2019	
Tenure (No. of Days)				10	
Bids Received (Rs. bn)				17.300	
Amount Accepted (Rs. bn)				17.300	
Minimum Accepted Rate (% p.a)				7.60	
Maximum Accepted Rate (% p.a)				7.67	
Weighted Average Yield Rate (% p.a.)				7.65	
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	24.204	27.262	28.127	29.069	24.052
Standing Lending Facility (Rs. bn)	4.782	9.369	10.594	0.281	0.227
Total Overnight Market Liquidity (Rs. bn)	19.422	17.893	17.533	13.788	7.725
Total Outstanding Market Liquidity (Rs. bn)**	4.622	3.093	-0.067	-1.012	-9.575

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2019	2019	2018
	End Sep. ^(b)	End Aug.	End Dec
Total Number of Active Cards	1,789,977	1,773,161	1,648,884
Local (accepted only locally)	21,095	21,200	20,638
Global (accepted globally)	1,768,882	1,751,961	1,628,246
Outstanding balance (Rs.mn)	115,319	114,072	107,814
Local (accepted only locally)	29,036	28,693	25,836
Global (accepted globally)	86,284	85,379	81,978

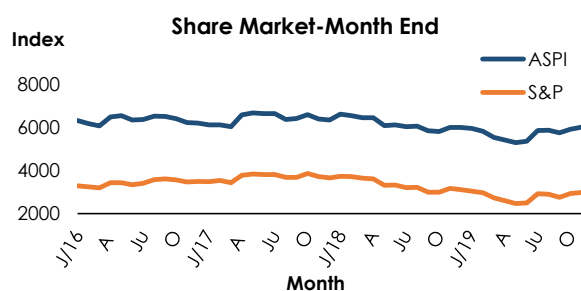
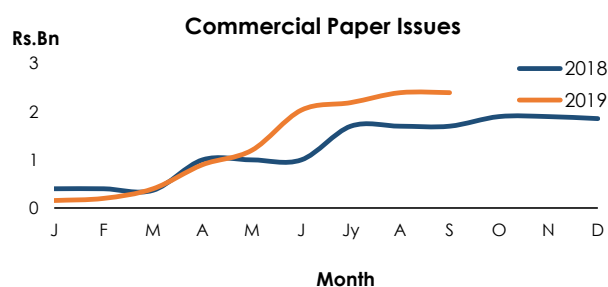
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019	2019	2018
	End Sep ^(b)	End Aug	End Sep
Total Issues - Cumulative	2.4	2.4	1.7
Outstanding (as at end of the period)	1.6	2.2	1.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

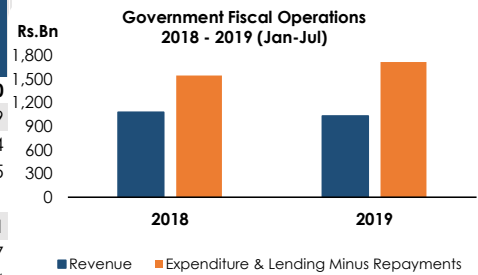
Item	Week Ending	Week Ago	Year Ago	
	8 th November 2019			
All Share Price Index (1985 = 100) (ASPI)		5,954.6	6,032.1	5,978.6
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)		2,952.0	2,990.3	3,094.2
Average Daily Turnover (Rs. mn)		990.0	969.6	1,950.8
Market Capitalisation (Rs.bn)		2,769.5	2,801.1	2,804.9
Foreign Purchases (Rs. mn)		73.6	165.3	219.4
Foreign Sales (Rs. mn)		85.0	289.2	880.2
Net Foreign Purchases (Rs. mn)		-11.4	-123.9	-660.8

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Jul	2019 Jan - Jul ^(a)
Revenue and Grants	1,085.0	1,033.0
Revenue	1,079.9	1,031.9
Tax	983.3	944.4
Non tax	96.7	87.5
Grants	5.0	1.1
Expenditure & Lending Minus Repayments	1,546.6	1,717.1
Recurent	1,218.8	1,343.7
Capital & Lending Minus Repayments	327.8	373.4

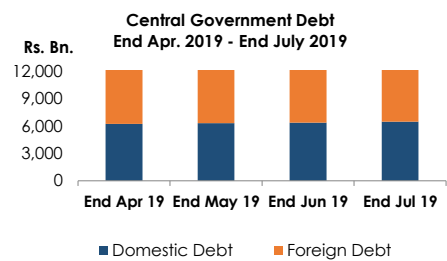
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End July 2019 ^(a)
Total domestic debt	6,018.0	6,453.1
of which		
Treasury bills	746.9	905.7
Treasury bonds	4,140.7	4,451.2
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,192.8
Total outstanding govt. debt	11,977.5	12,645.9

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 06th November 2019

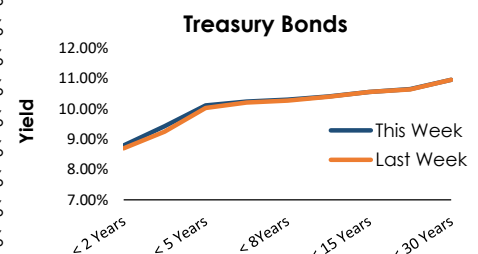
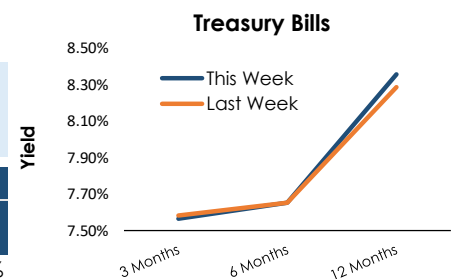
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.49%	7.49%	7.64%	7.49%	7.57%	7.58%
	6 Months	7.67%	7.65%	7.73%	7.58%	7.65%	7.65%
	12 Months	8.41%	8.35%	8.47%	8.25%	8.36%	8.29%
Treasury Bonds	< 2 Years	-	-	8.87%	8.72%	8.79%	8.69%
	< 3 Years	-	-	9.48%	9.37%	9.42%	9.24%
	< 5 Years	-	-	10.15%	10.05%	10.10%	10.02%
	< 6 Years	-	-	10.29%	10.16%	10.22%	10.20%
	< 8 Years	-	10.24%	10.36%	10.23%	10.30%	10.26%
	< 10 Years	-	-	10.47%	10.33%	10.40%	10.39%
	< 15 Years	-	-	10.66%	10.43%	10.54%	10.55%
	< 20 Years	-	10.68%	10.73%	10.54%	10.63%	10.63%
	< 30 Years	-	-	11.07%	10.83%	10.95%	10.95%

(a) Primary market transactions during the week ending 06/11/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.27%	4.35%
	27-Jul-21	6.250%	5.00%	5.03%
	18-Jan-22	5.750%	5.10%	5.17%
	25-Jul-22	5.875%	5.34%	5.37%
	18-Apr-23	5.750%	5.51%	5.56%
	14-Mar-24	6.850%	5.91%	5.94%
	28-Jun-24	6.350%	5.97%	5.99%
	03-Jun-25	6.125%	6.37%	6.38%
	03-Nov-25	6.850%	6.46%	6.48%
	18-Jul-26	6.825%	6.66%	6.68%
International Sovereign Bonds	11-May-27	6.200%	6.81%	6.80%
	18-Apr-28	6.750%	7.03%	7.04%
	14-Mar-29	7.850%	7.26%	7.28%
	28-Mar-30	7.550%	7.30%	7.34%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 06th November 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	896,490.00	892,990.00
Treasury Bonds ^(a)	4,661,525.84	4,662,376.93
Total	5,558,015.84	5,555,366.93
T-bills and T-bonds held by Foreigners	114,312.24	112,433.31
Sri Lanka Development Bonds (SLDBs)	555,213.74	560,002.54

The outstanding stock of T-bills and T-bonds held by foreigners increased by 1.67 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	20,000.00	16,000.00
Total Bids Received	37,122.00	34,035.00
Total Bids Accepted	20,000.00	16,000.00
Treasury Bonds		
Amount Offered	-	55,000.00
Total Bids Received	-	134,609.00
Total Bids Accepted	-	55,000.00

The weekly T-bill auction was over subscribed by 1.9 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	18,298.61	31,064.69
Repo Transaction (Sales / Purchases)	194,416.76	160,702.23
Treasury Bonds		
Outright Transaction (Sales / Purchases)	82,423.81	45,920.83
Repo Transaction (Sales / Purchases)	377,727.74	330,861.60

The total volume of secondary market transactions in T-bills and T-bonds increased by 18.35 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 8th November 2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.44	99.86	7.30	0.00
1 Month	99.38	7.51	99.39	7.40	0.01
2 Month	98.75	7.58	98.77	7.46	0.02
3 Month	98.12	7.64	98.15	7.50	0.04
4 Month	97.49	7.64	97.53	7.53	0.04
5 Month	96.85	7.68	96.90	7.56	0.05
6 Month	96.19	7.74	96.27	7.59	0.07
7 Month	95.49	7.86	95.59	7.69	0.10
8 Month	94.76	7.99	94.88	7.81	0.12
9 Month	94.04	8.09	94.16	7.92	0.12
10 Month	93.27	8.21	93.40	8.05	0.13
11 Month	92.46	8.36	92.64	8.16	0.18
12 Month	91.64	8.49	91.85	8.28	0.21

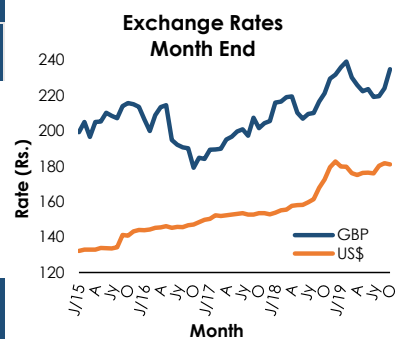
3.6 Two way Quotes (Treasury Bonds) - 8th November 2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.25%2020A	5	01-May-20	175	100.65	7.84	100.71	7.71	0.06
08.00%2020A	8	01-Jun-20	206	99.99	8.00	100.08	7.84	0.09
06.20%2020A	10	01-Aug-20	267	98.54	8.28	98.63	8.15	0.09
09.50%2020A	5	15-Dec-20	403	101.10	8.42	101.24	8.28	0.14
10.75%2021A	5	01-Mar-21	479	102.55	8.64	102.73	8.49	0.19
09.00%2021A	8	01-May-21	540	100.43	8.68	100.61	8.55	0.18
11.00%2021A	7	01-Aug-21	632	103.58	8.71	103.79	8.58	0.21
09.45%2021A	7	15-Oct-21	707	101.18	8.77	101.43	8.63	0.25
11.50%2021A	5	15-Dec-21	768	105.05	8.80	105.32	8.67	0.27
08.00%2022A	10	01-Jan-22	785	97.97	9.05	98.32	8.87	0.35
10.70%2022A	3	15-Mar-22	858	103.25	9.12	103.57	8.97	0.32
11.20%2022A	9	01-Jul-22	966	104.62	9.18	104.97	9.04	0.35
10.00%2022A	8	01-Oct-22	1,058	101.90	9.23	102.20	9.11	0.30
10.00%2023A	6	15-Mar-23	1,223	101.12	9.59	101.43	9.48	0.32
11.50%2023A	6	15-May-23	1,284	105.38	9.66	105.74	9.54	0.36
10.20%2023A	5	15-Jul-23	1,345	101.54	9.68	101.87	9.58	0.32
09.00%2023A	10	01-Sep-23	1,393	97.53	9.78	97.84	9.68	0.31
11.20%2023A	9	01-Sep-23	1,393	104.40	9.78	104.84	9.64	0.44
07.00%2023A	20	01-Oct-23	1,423	91.00	9.83	91.30	9.73	0.30
11.60%2023A	5	15-Dec-23	1,498	105.95	9.80	106.30	9.70	0.34
11.40%2024A	10	01-Jan-24	1,515	104.03	10.18	104.54	10.03	0.51
10.90%2024A	5	15-Mar-24	1,589	102.84	10.07	103.22	9.96	0.37
10.25%2024A	5	15-Jun-24	1,681	100.67	10.06	100.97	9.98	0.30
11.00%2024A	8	01-Aug-24	1,728	103.18	10.13	103.55	10.03	0.37
09.85%2024A	5	15-Sep-24	1,773	99.02	10.10	99.35	10.02	0.33
06.00%2024A	10	01-Dec-24	1,850	83.81	10.17	84.22	10.05	0.41
10.25%2025A	10	15-Mar-25	1,954	100.38	10.15	100.79	10.05	0.41
09.00%2025A	12	01-May-25	2,001	94.83	10.26	95.30	10.14	0.48
11.00%2025A	10	01-Aug-25	2,093	103.35	10.21	103.86	10.09	0.51
10.35%2025A	8	15-Oct-25	2,168	100.28	10.28	100.82	10.16	0.54
09.00%2026A	13	01-Feb-26	2,277	94.01	10.32	94.55	10.20	0.54
05.35%2026A	15	01-Mar-26	2,305	77.31	10.33	77.82	10.20	0.51
11.00%2026A	11	01-Jun-26	2,397	103.19	10.32	103.95	10.16	0.76
11.50%2026A	10	01-Aug-26	2,458	105.97	10.24	106.51	10.14	0.53
11.40%2027A	8	15-Jan-27	2,625	105.12	10.37	105.90	10.22	0.78
11.75%2027A	10	15-Jun-27	2,776	107.13	10.37	107.95	10.22	0.82
10.30%2027A	8	15-Oct-27	2,898	99.73	10.35	100.16	10.27	0.43
11.25%2027A	10	15-Dec-27	2,959	104.44	10.42	105.24	10.28	0.80
10.75%2028A	10	15-Mar-28	3,050	101.66	10.44	102.41	10.31	0.75
09.00%2028B	15	01-May-28	3,097	91.83	10.48	92.60	10.33	0.77
09.00%2028A	15	01-Jul-28	3,158	91.69	10.48	92.49	10.33	0.80
11.50%2028A	13	01-Sep-28	3,220	105.89	10.45	106.74	10.31	0.85
13.00%2029A	15	01-Jan-29	3,342	114.33	10.52	115.38	10.35	1.04
13.00%2029B	15	01-May-29	3,462	115.11	10.45	116.01	10.31	0.90
11.00%2030A	15	15-May-30	3,841	102.47	10.60	103.83	10.39	1.36
11.25%2031A	12	15-Mar-31	4,145	104.23	10.60	105.63	10.39	1.40
08.00%2032A	20	01-Jan-32	4,437	82.43	10.60	83.66	10.40	1.23
09.00%2032A	20	01-Oct-32	4,711	88.55	10.65	90.14	10.40	1.59
11.20%2033A	15	15-Jan-33	4,817	103.61	10.68	105.48	10.42	1.87
09.00%2033A	20	01-Jun-33	4,954	88.09	10.68	89.71	10.43	1.61
13.25%2033A	20	01-Jul-33	4,984	118.16	10.69	120.17	10.44	2.01
09.00%2033B	20	01-Nov-33	5,107	87.87	10.69	89.46	10.45	1.59
13.25%2034A	20	01-Jan-34	5,168	117.87	10.76	119.68	10.54	1.81
10.25%2034A	15	15-Sep-34	5,425	96.21	10.76	97.16	10.63	0.95
11.50%2035A	20	15-Mar-35	5,606	105.42	10.77	107.78	10.47	2.36
10.50%2039A	20	15-Aug-39	7,220	96.87	10.88	98.95	10.62	2.08
12.00%2041A	25	01-Jan-41	7,725	107.68	11.05	109.61	10.83	1.93
09.00%2043A	30	01-Jun-43	8,606	82.76	11.07	84.42	10.84	1.66
13.50%2044A	30	01-Jan-44	8,820	119.99	11.10	122.38	10.86	2.39
13.50%2044B	30	01-Jun-44	8,972	119.88	11.12	122.28	10.88	2.39
12.50%2045A	30	01-Mar-45	9,245	111.29	11.15	113.64	10.90	2.35

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending -8 th Nov. 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	178.83	182.49	180.66	181.15	174.41
GBP	228.04	235.15	231.60	234.90	228.54
Yen	1.63	1.69	1.66	1.68	1.54
Euro	196.35	203.08	199.71	202.28	199.24
INR ⁽¹⁾			2.55	2.55	2.41
SDR	(As at 07 th November 2019)		248.46	250.50	243.00
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Sept. 2019	Month Ago	Year Ago
Purchases			2.00	5.00	3.00
Sales			0.00	76.40	297.50



Item	Week Ending	Week Ago	Year Ago
	8 th Nov. 2019		
Average Daily Interbank Volume (US\$ Mn.)	51.94	40.99	42.71

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾

1 Month	181.22	182.08	175.54
3 Months	182.55	183.24	177.56
Average Daily Interbank Forward Volume (US\$ Mn)	22.32	27.64	19.60
Outstanding Forward Volume (US\$ Mn)	(As at 07 th November 2019)		2,320.15

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

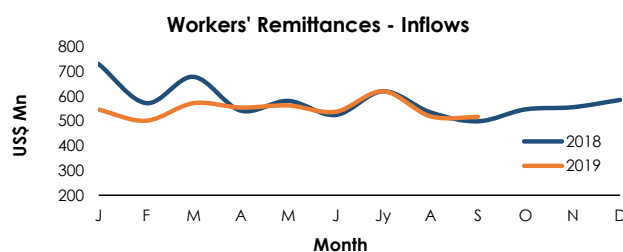
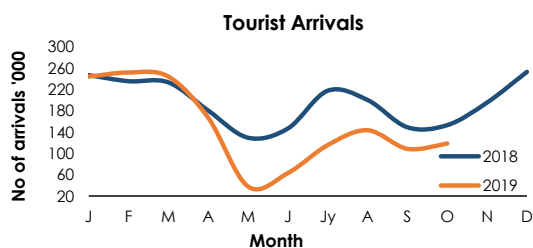
4.2 Tourism & Workers' Remittances

Item		2018	2019	2018	2019	% Change
		October	October ^(a)	Jan-Oct	Jan-Oct ^(a)	
Tourist Arrivals	Number	153,123	118,743	1,885,045	1,495,055	-20.7
Earnings from Tourism	US\$ Mn.	287.4 ^(b)	222.9 ^(c)	3,538.3 ^(b)	2,806.3 ^(c)	-20.7
	Rs.Bn.	49.2 ^(b)	40.4 ^(c)	561.5 ^(b)	501.6 ^(c)	-10.7
		2018	2019	2018	2019	% Change
		September	September ^(a)	Jan-Sep	Jan-Sep ^(a)	
Workers' Remittances (Inflows)	US\$ Mn.	499.6	516.3	5,276.8	4,929.9	-6.6
	Rs.Bn.	82.1	93.3	832.1	877.1	5.4

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019



4.3 Official Reserve Assets as at 31st October 2019 ^(a)

Official Reserve Assets (US\$ Mn)	7,783.6
(1) Foreign Currency Reserves	6,757.0
(2) Reserve position in the IMF	66.0
(3) SDRs	7.4
(4) Gold	952.2
(5) Other Reserve Assets	1.0

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 30th September 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,635.33
(1) Foreign currency reserves	6,631.67
(a) Securities	3,861.92
(b) Total currency and deposits with	2,769.75
(i) other national central banks, BIS and IMF	1,520.31
(ii) banks headquartered inside the reporting country of which located abroad	1.10
(iii) banks headquartered outside the reporting country	1,248.34
(2) Reserve position in the IMF	65.24
(3) SDRs	7.29
(4) Gold	926.70
(5) Other reserve assets	4.43

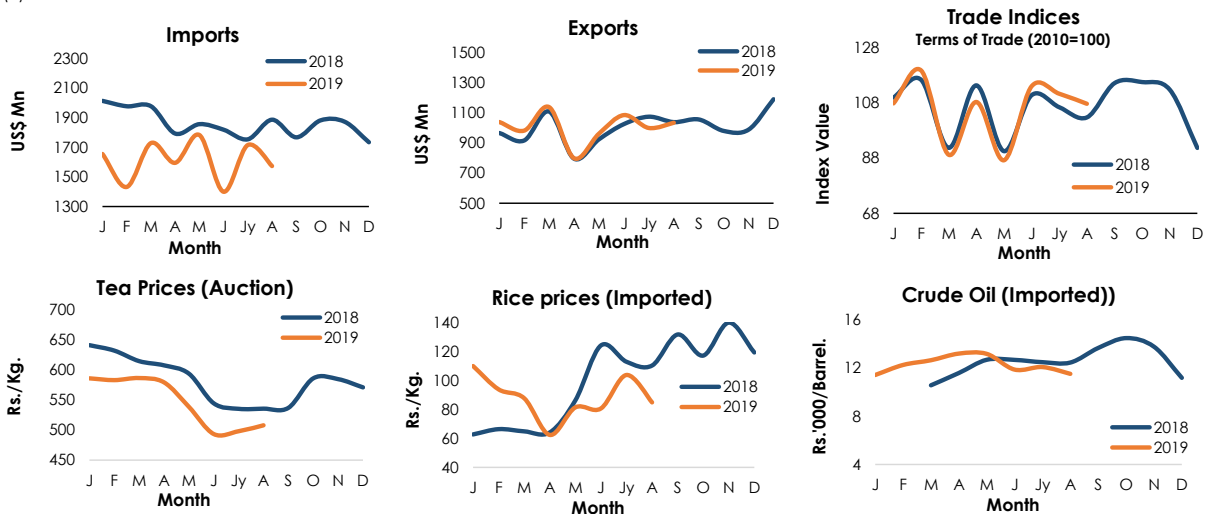
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (-) Principal	-3,126.26	-66.13	-406.87	-2,653.27
Interest	-1,723.54	-155.43	-237.58	-1,330.53
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (-) ^(c)	-419.00		-189.00	-230.00
(ii) Long positions (+)				
3. Other				
inflows related to reverse repos (+)	-9.71	-9.71		
other accounts payable (-)	-9.71	-9.71		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan - Aug 2019 ^(a)	Jan - Aug 2018	% Change	Jan - Aug 2019 ^(a)	Jan - Aug 2018	% Change
Exports	8,031.1	7,842.4	2.4	1,427,410.2	1,233,050.7	15.8
Agricultural	1,667.4	1,723.4	(3.2)	296,305.1	270,939.7	9.4
Industrial	6,331.0	6,085.3	4.0	1,125,308.6	956,822.2	17.6
Food, Beverages and Tobacco	303.7	311.1	(2.4)	54,063.0	48,887.7	10.6
Textiles and Garments	3,736.6	3,451.7	8.3	664,155.5	542,688.3	22.4
Petroleum Products	328.4	387.9	(15.4)	58,315.7	61,024.9	(4.4)
Leather, Rubber products etc.	665.3	686.2	(3.0)	118,295.2	107,888.0	9.6
Other	1,297.0	1,248.3	3.9	230,479.2	196,333.3	17.4
Mineral	21.3	22.2	(4.0)	3,788.4	3,492.1	8.5
Other	11.3	11.5	(1.5)	2,008.1	1,796.7	11.8
Imports	12,885.5	15,082.7	(14.6)	2,288,903.3	2,369,099.3	(3.4)
Consumer Goods	2,499.2	3,441.3	(27.4)	443,842.0	540,570.8	(17.9)
Intermediate Goods	7,379.8	8,356.8	(11.7)	1,310,966.1	1,312,510.2	(0.1)
Investment Goods	3,001.8	3,212.2	(6.6)	533,240.4	504,782.4	5.6
Other	4.8	72.3	(93.3)	854.7	11,235.9	(92.4)
Trade Balance	(4,854.5)	(7,240.3)	-	(861,493.1)	(1,136,048.6)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2019 Aug ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	143.8	139.0	144.4
Quantity	145.4	134.4	141.3
Unit Value	98.9	103.4	102.2
Total Imports			
Value	140.8	153.6	168.9
Quantity	153.2	165.3	169.0
Unit Value	91.9	92.9	99.9
Terms of Trade	107.6	111.3	102.3

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 Aug ^(a)	2018 Aug	% Change	2019 Aug ^(a)	2018 Aug	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	2.85	3.34	-14.5	507.70	535.28	-5.2
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	477.55	689.89	-30.8	84,990.17	110,626.64	-23.2
Sugar	386.40	383.62	0.7	68,767.84	61,514.35	11.8
Wheat	222.93	246.12	-9.4	39,675.54	39,466.42	0.5
Crude Oil	US\$ / Barrel			Rs / Barrel		
	64.78	77.82	-16.8	11,529.59	12,478.80	-7.6

(a) Provisional