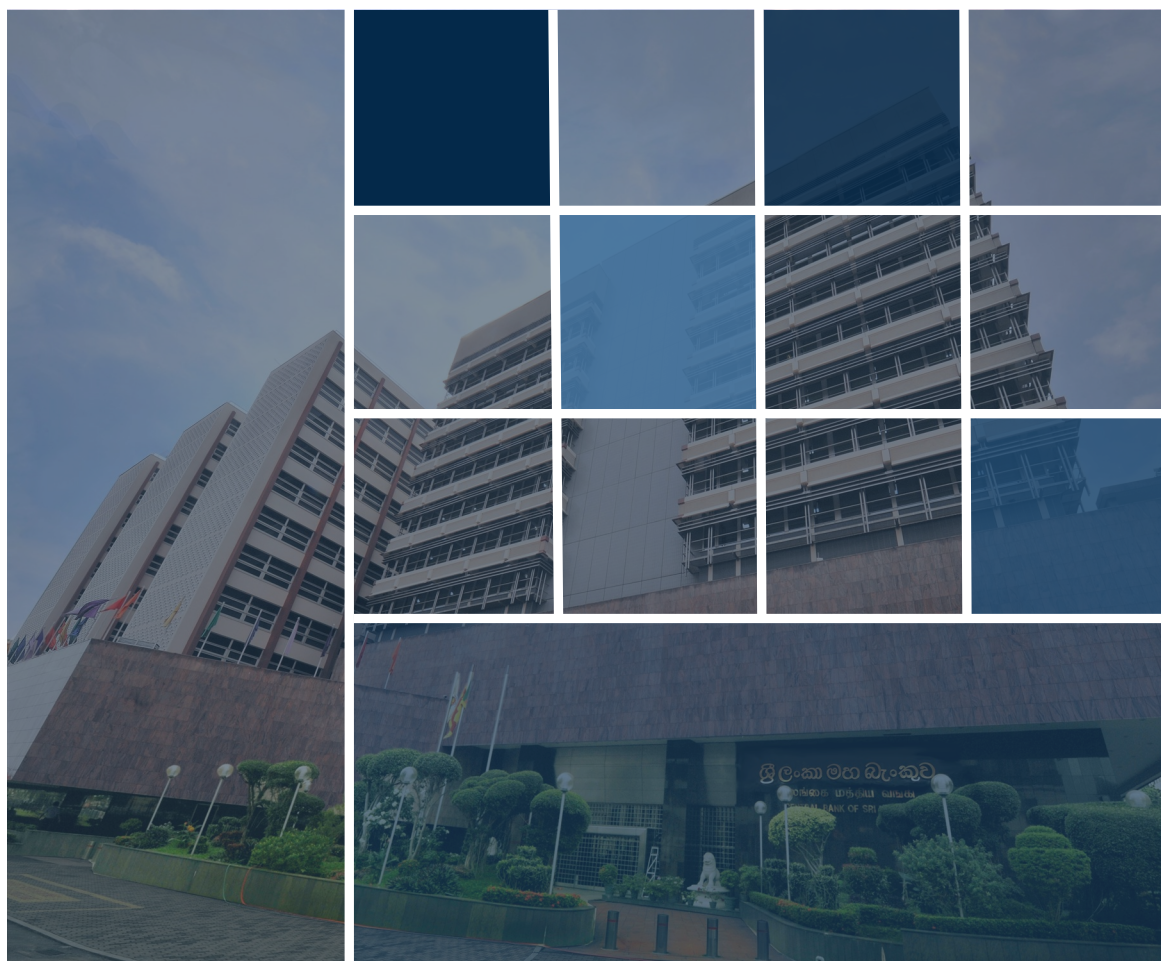


Weekly Economic Indicators

11th October 2019



Highlights of the Week

Real Sector

During the period, crude oil prices showed an increasing trend. Price increase was mainly supported by the expectations for higher global demand amid the progress in U.S. - China trade talks. Overall, Brent and WTI prices increased by US\$ 1.4 per barrel and US\$ 1.2 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 11th October 2019 increased by 2 bps to 10.48 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation.

The total outstanding market liquidity was a deficit of Rs.12.751 bn by end of the week, compared to a deficit of Rs. 11.522 bn by the end of last week.

By 11th October 2019, the All Share Price Index (ASPI) increased by 2.54 per cent to 5,834.7 points and the S&P SL 20 Index increased by 4.03 per cent to 2,866.4 points, compared to the previous week.

External Sector

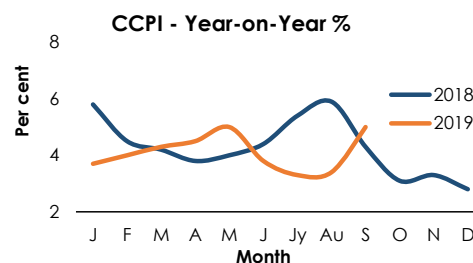
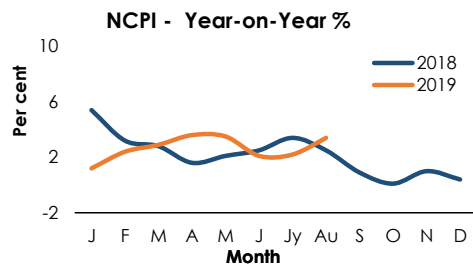
During the year up to 11th October 2019 the Sri Lanka rupee appreciated against the US dollar (1.2 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (3.2 per cent), the euro (5.0 per cent) and the Indian rupee (2.7 per cent) while depreciated against Japanese yen (1.1 per cent) during this period.

The gross official reserves were estimated at US\$ 7,637.6 mn as at 30th September 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	August 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	129.7	129.4	125.4
Monthly Change %	0.2	0.2	-0.9
Annual Average Change %	2.0	1.9	4.7
Year - on - Year Change %	3.4	2.2	2.5
National Consumer Price Index (NCPI) - Core	133.7	133.4	126.3
Annual Average Change %	5.0	4.7	2.5
Year - on - Year Change %	5.9	6.1	2.7
CCPI(2013=100)	September 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	131.1	130.1	124.9
Monthly Change %	0.8	0.1	-0.7
Annual Average Change %	3.9	3.8	5.4
Year - on - Year Change %	5.0	3.4	4.3
Colombo Consumer Price Index (CCPI) - Core	135.2	134.6	128.0
Annual Average Change %	5.1	5.0	3.9
Year - on - Year Change %	5.6	5.6	3.8



Source: Department of Census and Statistics

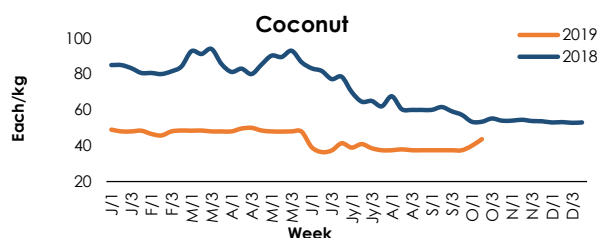
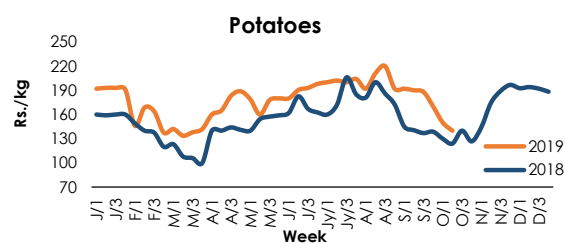
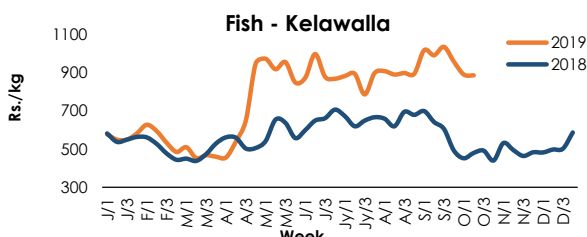
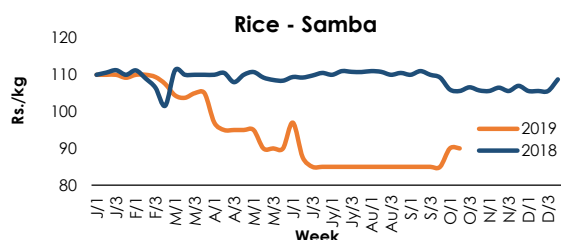
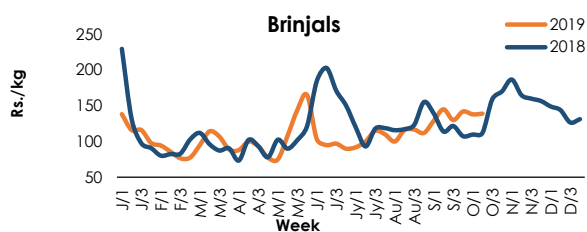
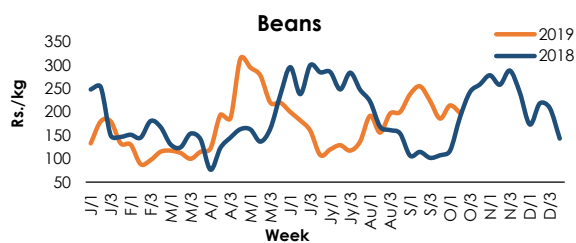
1.2 Prices

1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	85.00	85.00	80.00	98.00	90.00	90.00	85.00	105.60
Kekulu (Red)	80.00	80.00	72.00	67.60	85.00	85.00	80.00	76.00
Vegetables								
Beans	157.00	169.00	200.00	151.33	198.00	214.00	255.00	188.50
Cabbage	94.00	99.00	62.50	59.67	142.00	151.00	90.00	100.17
Carrots	95.00	77.00	76.25	125.10	135.00	117.00	115.00	167.33
Tomatoes	100.00	100.00	63.75	46.02	140.00	140.00	92.50	80.67
Pumpkins	91.00	85.00	50.00	36.73	120.00	120.00	92.50	63.58
Snake Gourd	104.00	96.00	72.50	97.00	144.00	142.00	120.00	129.50
Brinjals	99.00	98.00	96.25	74.83	139.00	138.00	145.00	112.00
Other Foods								
Red-Onions (Local)	218.00	192.00	101.25	95.40	238.00	214.00	120.00	124.60
Big-Onions (Local)	245.00	263.00	101.25	82.00	256.25	286.00	127.50	103.00
Potatoes (N'Eliya)	110.00	118.00	150.00	91.00	140.00	150.00	190.00	124.00
Dried Chillies (Imported)	380.00	380.00	340.00	249.60	420.00	420.00	390.00	298.00
Dhal (Indian)	102.00	105.00	105.00	97.60	116.00	120.00	120.00	111.00
Eggs (White)	18.80	18.50	18.50	13.20	19.80	19.50	19.50	14.20
Coconut (Each)	33.50	32.00	31.00	45.00	43.68	40.00	37.50	53.40
Green Chillies	262.00	244.00	175.00	78.57	308.00	282.00	240.00	126.67
Lime	196.00	198.00	237.50	351.00	245.00	245.00	295.00	435.71
Fish*								
Kelawalla	588.00	592.00	766.67	480.00	888.00	892.00	993.33	810.00
Balaya	274.00	274.00	447.50	240.00	374.00	374.00	547.50	334.00
Salaya	188.00	188.00	260.00	132.00	228.00	228.00	305.00	178.00
Paraw	480.00	490.00	712.50	470.00	780.00	802.00	1,012.50	770.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	89.00	92.00
Kekulu (Red)	79.00	82.00
Vegetables		
Beans	148.00	168.00
Carrot	91.00	111.00
Tomatoes	91.50	111.50
Pumpkins	70.50	90.50
Snake Gourd	100.00	120.00
Ash-Plantains	77.50	97.50
Other Foods		
Red-Onions (Local)	193.50	203.50
Big-Onions (Local)	230.50	240.50
Potatoes (N'eliya)	106.30	116.30
Dried Chillies(Imported)	419.50	429.50
Coconut (Each)	34.10	39.10

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	88.70	88.00	82.00	96.00
Sudu Kekulu	84.60	85.00	78.75	72.80
Raw Red	77.80	77.00	71.38	67.40
Nadu	88.70	87.00	80.38	76.00

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	95.00	95.00
Kekulu (Red)	83.00	81.00
Vegetables		
Beans	234.00	222.00
Cabbage	148.00	154.00
Carrots	152.00	136.00
Tomatoes	170.00	164.00
Pumpkins	136.00	134.00
Snake Gourd	192.00	204.00
Brinjals	158.00	164.00
Ash-Plantains	152.00	150.00
Other Foods		
Red-Onions (Imported)	262.00	204.00
Big-Onions (Imported)	212.00	228.00
Potatoes (Imported)	112.00	130.00
Dried Chillies (Imported)	400.00	422.00
Dhal (Indian)	117.00	118.00
Eggs (Red)(Each)	20.20	20.00
Coconut (Each)	50.00	50.00
Fish		
Kelawalla	1,046.00	1,370.00
Balaya	450.00	452.00
Salaya	262.00	276.00
Paraw (Small)	1,054.00	848.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		2 nd Qtr		% Change
	2017 ^{(a)(b)}	2018 ^(a)	2018 ^{(a)(b)}	2019 ^(a)	
Agriculture	-0.4	4.8	5.6	1.0	1.0
Industry	4.1	0.9	2.8	1.4	4.0
Services	3.6	4.7	4.8	1.6	1.6
Taxes less subsidies on products	3.3	-0.4	-1.7	2.6	2.6
GDP	3.4	3.2	3.9	1.6	

(a) Provisional (b) Revised



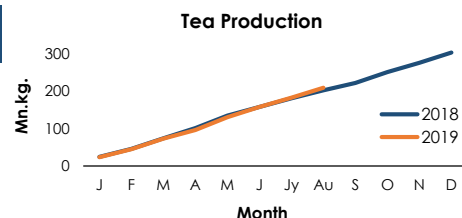
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019	2018	%Change
		Jan. - Aug. ^(a)	Jan. - Aug. ^(b)	
Tea	(Mn Kg)	209.24	202.81	3.17
Rubber	(Mn Kg)	53.32	53.45	-0.25
Coconut	(Mn Nuts)	2,105.79	1,679.27	25.40

(a) Provisional

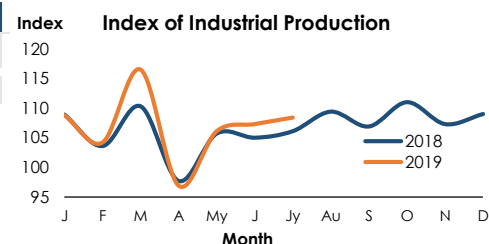
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	July		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	106.1	108.4	2.1
Food products	104.4	103.2	-1.2
Wearing apparel	110.1	113.3	3.0
Other non-metallic mineral products	111.5	126.3	13.3
Coke and refined petroleum products	105.2	116.1	10.3
Rubber and plastic products	117.4	100.8	-14.2
Chemicals and chemical products	86.1	103.0	19.6
Beverages	83.7	93.6	11.8

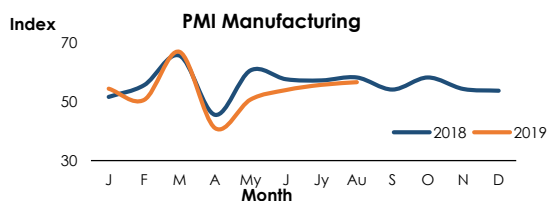
(a) Major 7 sub divisions (b) Revised (c) Provisional



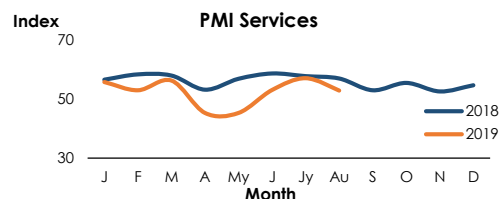
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Aug. 2019	July 2019	Aug. 2018	July 2018
Index	56.6	55.7	58.2	57.2



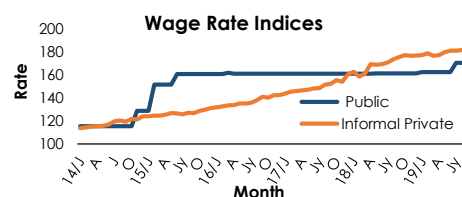
Month/Year	PMI Services			
	Aug. 2019	July 2019	Aug. 2018	July 2018
Index	52.9	57.1	57.0	57.8



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 August	2018 August	% Change
Public Sector Employees (2012 = 100)	170.2	161.0	5.7
Informal Private Sector Employees (2012 = 100)	181.2	173.1	4.7
Agriculture	190.9	176.8	8.0
Industry	183.0	175.7	4.2
Services	175.3	169.0	3.7



1.7.2 Employment (a)

Item	2018 2 nd Qtr	2019 (b) 2 nd Qtr	2018 (b) Annual
Labour Force Participation rate	51.1	52.6	51.8
Unemployment rate	4.6	4.9	4.4

Employed Persons by Sectors (c) (as a % of total employment)

	2018 1 st Qtr	2019 1 st Qtr	2018 (b) Annual
Agriculture	26.9	24.7	25.5
Industry	27.9	28.3	27.9
Services	45.2	47.1	46.6

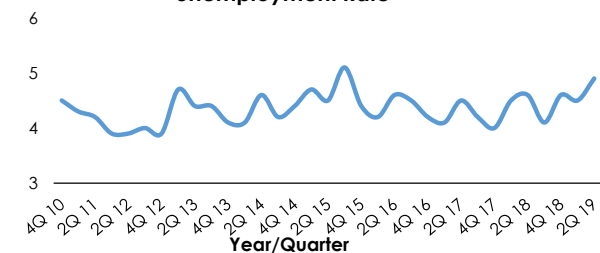
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

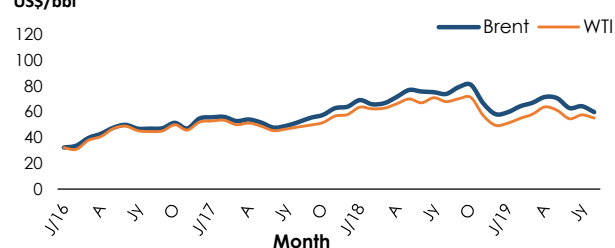
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



US\$/bbl **Crude Oil Prices**



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) (*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) (*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	68.73
August	73.80	67.85	77.82	59.76	55.10	64.78
September	79.02	70.02	83.26	62.53	57.20	-
October	80.93	71.10	84.95	-	-	-
November	66.66	57.19	77.97	-	-	-
December	58.16	49.47	62.18	-	-	-
Date	2018		2019			
05 October	85.05	74.89	-	-	-	-
06 October	-	-	-	-	-	-
07 October	-	-	58.10	52.67	-	-
08 October	83.30	73.83	58.64	53.09	-	-
09 October	83.99	74.35	58.06	52.42	-	-
10 October	84.85	74.70	58.20	52.50	-	-
11 October	82.16	72.36	59.45	53.84	-	-

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 11 th Oct. 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.00	7.00	7.25
Standing Lending Facility Rate	8.00	8.00	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.46	7.45	8.42
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	7.48	7.45	8.45
7-Day	7.55	7.57	8.67
1-Month	7.79	7.80	9.22
3-Month	8.43	8.35	10.01
6-Month	9.61	9.65	10.60
12-Month	10.47	10.54	11.50
Treasury Bill Yields			
91-Day	7.58	7.60	9.28
182-Day	7.73	7.73	-
364-Day	8.41	8.41	10.19
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	10.48	10.46	11.86
	Aug-19	Month Ago	Year Ago
Savings Deposits	0.20-7.00	0.20-7.00	0.50-8.50
One Year Fixed Deposits	1.00-15.00	1.00-15.00	4.53-15.00
	Sep-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.51	8.73	8.69
Average Weighted Fixed Deposit Rate (AWFDR)	10.46	10.74	10.84
	Aug-19	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.40	8.58	10.24
Average Weighted New Fixed Deposit Rate (AWNDFDR)	8.67	8.88	10.69
	Aug-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.04	14.22	14.18
Average Weighted New Lending Rate (AWNLR)	13.84	13.91	14.35
National Savings Bank (NSB)			
	Aug-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	9.83	9.83	10.50
Treasury Bond Auction			
	03 Yrs 05 Mon	10 Yrs 07 Mon	
	11-Oct-19	11-10-19	
Coupon rate	10.00	11.00	
Weighted Average Yield	9.65	10.46	

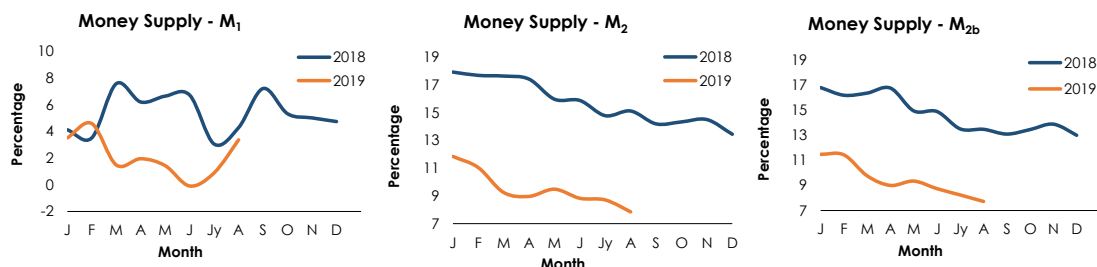
Bankwise- AWPR	Week ending 11 th Oct. 2019	Week Ago	Bankwise- AWPR	Week ending 11 th Oct. 2019	Week Ago
Bank of Ceylon	11.22	11.26	HSBC	8.98	8.79
People's Bank	10.66	10.38	Standard Chartered Bank	10.32	9.64
Hatton National Bank	10.80	11.04	Citi Bank	12.50	10.22
Commercial Bank of Ceylon	10.44	10.51	Deutsche Bank	9.95	9.71
Sampath Bank	11.40	10.71	Habib Bank	10.57	10.57
Seylan Bank	11.08	10.96	Indian Bank	12.22	12.22
Union Bank of Colombo	12.94	11.90	Indian Overseas Bank ^(a)	12.69	12.69
Pan Asia Banking Corporation ^(a)	13.50	13.50	MCB Bank	11.32	13.64
Nations Trust Bank	11.13	10.90	State Bank of India	9.41	9.41
DFCC Bank	11.24	11.65	Public Bank	13.39	13.75
NDB Bank	11.99	11.16	ICICI Bank ^(a)	10.14	10.14
Amana Bank ^(a)	11.40	11.40	Axis Bank ^(a)	11.57	12.43
Cargills Bank	13.59	14.05			

(a) The bank has not granted any loans during this week to prime customers, hence the previous week's rate has been provided.

2.2 Money Supply

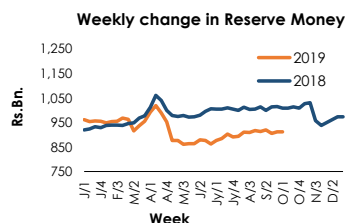
Item	Rs. bn			Annual Change (%)		
	2019 Aug. ^(a)	Month Ago	Year Ago	2019 Aug. ^(a)	Month Ago	Year Ago
Reserve Money	913.4	888.4	1,004.7	-9.1	-11.3	10.2
M ₁	818.1	798.7	791.6	3.4	0.9	4.3
M ₂	6,733.7	6,697.4	6,243.7	7.8	8.7	15.1
M _{2b}	7,396.9	7,355.4	6,866.4	7.7	8.2	13.5
Net Foreign Assets of the Banking System ^(b)	101.8	104.6	166.9	-39.0	-39.0	433.1
Monetary Authorities	848.4	823.8	901.5	-5.9	-8.2	20.9
Commercial Banks	-746.6	-719.2	-734.6	-1.6	0.9	7.7
Domestic Banking Units (DBUs)	-343.8	-342.9	-313.9	-9.5	-2.1	-0.3
Offshore Banking Units (OBUs)	-402.9	-376.3	-420.7	4.3	3.5	12.9
Net Domestic Assets of the Banking System ^(b)	7,295.1	7,250.9	6,699.6	8.9	9.5	9.8
Net Credit to the Government	2,750.9	2,703.0	2,271.9	21.1	21.4	1.5
Monetary Authorities	349.5	344.7	245.8	42.2	34.3	-16.3
Commercial Banks	2,401.4	2,358.3	2,026.1	18.5	19.7	4.2
DBUs	1,988.4	1,965.0	1,668.7	19.2	21.5	5.7
OBUs	413.1	393.3	357.4	15.6	11.5	-2.3
Credit to Public Corporations	746.9	729.3	639.5	16.8	14.6	22.6
DBUs	460.7	462.1	399.7	15.2	16.6	23.6
OBUs	286.2	267.2	239.8	19.4	11.3	21.0
Credit to the Private Sector	5,626.0	5,603.8	5,248.4	7.2	7.7	14.3
DBUs	5,206.0	5,181.8	4,874.6	6.8	7.2	14.3
OBUs	420.1	422.0	373.8	12.4	14.5	14.2
Other Items (Net)	-1,828.7	-1,785.2	-1,460.2	-25.2	-23.9	-16.9

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	10 th October 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	911,246.06	912,440.33	-1,194.27



2.4 Money Market Activity (Overnight)

Item	07.10.2019	08.10.2019	09.10.2019	10.10.2019	11.10.2019
Call Money Market					
Weighted Average Rate (% p.a.)	7.44	7.45	7.47	7.47	7.47
Gross Volume (Rs. Mn)	29,820	29,135	27,545	25,485	27,585
Repo Market					
Weighted Average Rate (% p.a.)	7.48	7.47	7.49	7.52	7.52
Gross Volume (Rs. Mn)	14,020	15,195	18,846	16,264	13,088

2.5 CBSL Securities Portfolio

Item	07.10.2019	08.10.2019	09.10.2019	10.10.2019	11.10.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	89,775.45	89,775.45	89,775.45	89,775.45	82,097.59
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	88,671.84	88,694.17	88,717.29	88,749.65	81,098.52

2.6 Open Market Operations

Item	07.10.2019	08.10.2019	09.10.2019	10.10.2019	11.10.2019		
Short-Term Auction							
Repo Amount Offered (Rs. bn)	10.00						
Reverse Repo Amount Offered (Rs. bn)							
Tenure (No. of Days)	1						
Bids Received (Rs. bn)	9.000						
Amount Accepted (Rs. bn)	9.000						
Minimum Accepted Rate (% p.a)	7.35						
Maximum Accepted Rate (% p.a)	7.45						
Weighted Average Yield Rate (% p.a.)	7.42						
Outright Auctions							
Outright Sales Amount Offered (Rs. bn)							
Outright Purchase Amount Offered (Rs. bn)						12.00	
Settlement Date					14.10.2019	14.10.2019	14.10.2019
Maturity Date					15.10.2021	15.12.2021	01.01.2022
Tenure (No. of Days)					732	793	810
Bids Received (Rs. bn)					8.325	10.644	0.01
Amount Accepted (Rs. bn)					4.800	6.215	0.010
Minimum Accepted Rate (% p.a)					8.67	8.69	9.25
Maximum Accepted Rate (% p.a)					8.70	8.73	9.25
Weighted Average Yield Rate (% p.a.)					8.68	8.71	9.25
Long Term Auction							
Repo Amount Offered (Rs. bn)							
Reverse Repo Amount Offered (Rs. bn)							
Settlement Date							
Maturity Date							
Tenure (No. of Days)							
Bids Received (Rs. bn)							
Amount Accepted (Rs. bn)							
Minimum Accepted Rate (% p.a)							
Maximum Accepted Rate (% p.a)							
Weighted Average Yield Rate (% p.a.)							
Liquidity Support Facility Auction							
Reverse Repo Amount Offered (Rs. bn)							
Tenure (No. of Days)							
Bids Received (Rs. bn)							
Amount Accepted (Rs. bn)							
Minimum Accepted Rate (% p.a)							
Maximum Accepted Rate (% p.a)							
Weighted Average Yield Rate (% p.a.)							
Standing Facility							
Standing Deposit Facility (Rs. bn)	24.980	19.411	19.860	23.087		18.783	
Standing Lending Facility (Rs. bn)	0.319	8.286	4.840	6.773		11.534	
Total Outstanding Market Liquidity (Rs. bn)	-6.339	-8.875	-4.980	-3.686		-12.751	

2.7 Credit Cards ^(a)

Item	2019	2019	2018
	End August ^(b)	End July	End Dec
Total Number of Active Cards	1,773,161	1,759,413	1,648,884
Local (accepted only locally)	21,200	21,368	20,638
Global (accepted globally)	1,751,961	1,738,045	1,628,246
Outstanding balance (Rs.mn)	114,072	112,551	107,814
Local (accepted only locally)	28,693	27,982	25,836
Global (accepted globally)	85,379	84,568	81,978

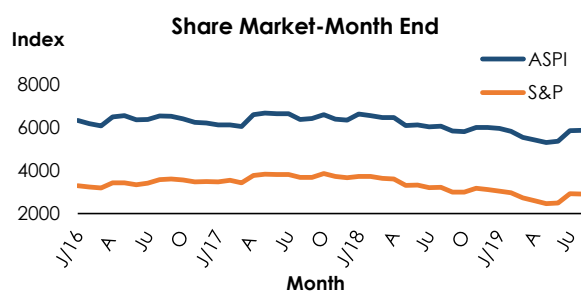
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019	2019	2018
	End Aug ^(b)	End July	End Aug
Total Issues - Cumulative	2.4	2.2	1.7
Outstanding (as at end of the period)	2.2	2.0	1.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

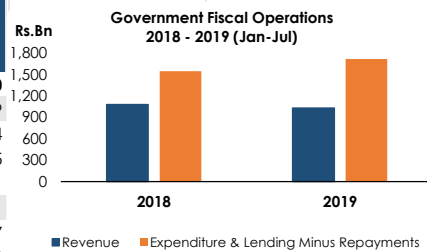
Item	Week Ending	Week Ago	Year Ago	
	11 th October 2019			
All Share Price Index (1985 = 100) (ASPI)		5,834.7	5,689.9	5,815.0
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)		2,866.4	2,755.4	2,946.6
Average Daily Turnover (Rs. mn)		755.7	548.0	311.4
Market Capitalisation (Rs.bn)		2,706.1	2,638.9	2,730.7
Foreign Purchases (Rs. mn)		581.1	228.5	14.4
Foreign Sales (Rs. mn)		627.5	455.9	325.9
Net Foreign Purchases (Rs. mn)		-46.4	-227.3	-311.5

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Jul	2019 Jan - Jul ^(a)
Revenue and Grants	1,085.0	1,033.0
Revenue	1,079.9	1,031.9
Tax	983.3	944.4
Non tax	96.7	87.5
Grants	5.0	1.1
Expenditure & Lending Minus Repayments	1,546.6	1,717.1
Recurrent	1,218.8	1,343.7
Capital & Lending Minus Repayments	327.8	373.4

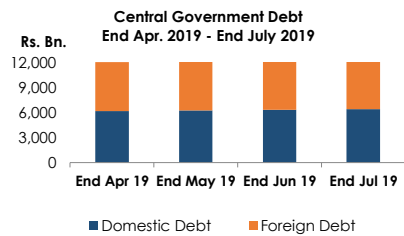
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End July 2019 ^(a)
Total domestic debt	6,018.0	6,453.1
of which		
Treasury bills	746.9	905.7
Treasury bonds	4,140.7	4,451.2
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,192.8
Total outstanding govt. debt	11,977.5	12,645.9

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending 9th October 2019

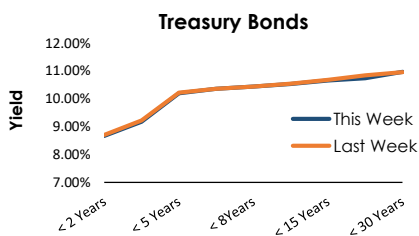
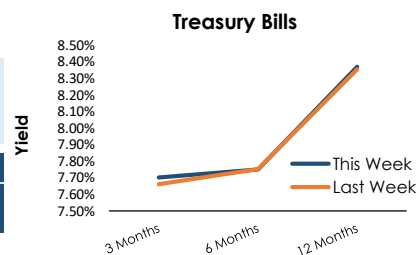
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.58%	7.60%	7.78%	7.63%	7.70%	7.66%
	6 Months	7.73%	7.73%	7.84%	7.66%	7.75%	7.75%
	12 Months	8.41%	8.41%	8.44%	8.30%	8.37%	8.36%
Treasury Bonds	< 2 Years	-	-	8.74%	8.59%	8.66%	8.70%
	< 3 Years	-	-	9.25%	9.09%	9.17%	9.22%
	< 5 Years	-	-	10.24%	10.14%	10.19%	10.22%
	< 6 Years	-	-	10.42%	10.29%	10.36%	10.36%
	< 8 Years	-	-	10.50%	10.37%	10.43%	10.44%
	< 10 Years	-	-	10.62%	10.45%	10.53%	10.54%
	< 15 Years	-	-	10.77%	10.55%	10.66%	10.69%
	< 20 Years	-	-	10.85%	10.64%	10.74%	10.84%
< 30 Years	-	-	11.13%	10.82%	10.97%	10.96%	

(a) Primary market transactions during the week ending 09/10/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.59%	4.67%
	27-Jul-21	6.250%	5.24%	5.26%
	18-Jan-22	5.750%	5.54%	5.50%
	25-Jul-22	5.875%	5.71%	5.69%
	18-Apr-23	5.750%	5.92%	5.90%
	14-Mar-24	6.850%	6.30%	6.29%
	28-Jun-24	6.350%	6.24%	6.31%
	03-Jun-25	6.125%	6.71%	6.73%
	03-Nov-25	6.850%	6.75%	6.79%
	18-Jul-26	6.825%	6.95%	7.03%
11-May-27	6.200%	7.24%	7.33%	
18-Apr-28	6.750%	7.38%	7.47%	
14-Mar-29	7.850%	7.64%	7.72%	
28-Mar-30	7.550%	7.65%	7.74%	



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 9th October 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	893,643.86	893,198.88
Treasury Bonds ^(a)	4,647,376.93	4,647,376.93
Total	5,541,020.79	5,540,575.81
T-bills and T-bonds held by Foreigners	109,636.23	109,738.88
Sri Lanka Development Bonds (SLDBs)	557,134.69	565,099.45

The outstanding stock of T-bills and T-bonds held by foreigners decreased by 0.09 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	21,500.00	12,000.00
Total Bids Received	49,967.00	38,918.00
Total Bids Accepted	21,500.00	12,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.3 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	6,720.28	15,763.33
Repo Transaction (Sales / Purchases)	272,598.20	243,065.05
Treasury Bonds		
Outright Transaction (Sales / Purchases)	26,108.01	66,624.45
Repo Transaction (Sales / Purchases)	321,051.60	569,340.83

The total volume of secondary market transactions in T-bills and T-bonds decreased by 29.99 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 11th October 2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.49	99.86	7.35	0.00
1 Month	99.37	7.62	99.38	7.49	0.01
2 Month	98.73	7.74	98.75	7.61	0.02
3 Month	98.08	7.80	98.11	7.65	0.04
4 Month	97.46	7.72	97.51	7.56	0.05
5 Month	96.81	7.79	96.88	7.60	0.07
6 Month	96.15	7.83	96.23	7.67	0.08
7 Month	95.44	7.94	95.55	7.76	0.11
8 Month	94.73	8.04	94.84	7.87	0.11
9 Month	94.01	8.12	94.11	7.98	0.11
10 Month	93.27	8.21	93.39	8.06	0.12
11 Month	92.47	8.35	92.59	8.21	0.12
12 Month	91.70	8.44	91.85	8.29	0.15

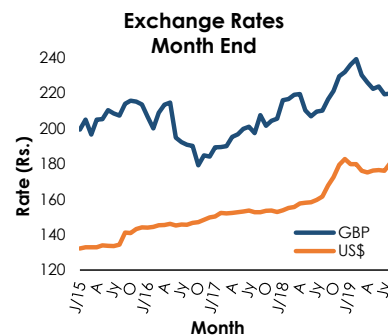
3.6 Two way Quotes (Treasury Bonds) - 11th October 2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.00%2019A	8	01-Nov-19	21	99.99	7.81	100.01	7.64	0.01
09.25%2020A	5	01-May-20	203	100.59	8.13	100.70	7.92	0.11
08.00%2020A	8	01-Jun-20	234	99.79	8.32	99.91	8.13	0.12
06.20%2020A	10	01-Aug-20	295	98.31	8.38	98.47	8.18	0.15
09.50%2020A	5	15-Dec-20	431	101.13	8.45	101.39	8.22	0.26
10.75%2021A	5	01-Mar-21	507	102.68	8.64	102.85	8.52	0.16
09.00%2021A	8	01-May-21	568	100.45	8.68	100.65	8.54	0.20
11.00%2021A	7	01-Aug-21	660	103.73	8.71	103.92	8.59	0.19
09.45%2021A	7	15-Oct-21	735	101.22	8.77	101.45	8.65	0.23
11.50%2021A	5	15-Dec-21	796	105.22	8.80	105.44	8.69	0.22
08.00%2022A	10	01-Jan-22	813	97.84	9.08	98.20	8.90	0.36
10.70%2022A	3	15-Mar-22	886	103.27	9.16	103.62	9.00	0.35
11.20%2022A	9	01-Jul-22	994	104.59	9.24	105.06	9.05	0.47
10.00%2022A	8	01-Oct-22	1,086	101.76	9.31	102.11	9.17	0.35
10.00%2023A	6	15-Mar-23	1,251	100.83	9.70	101.16	9.59	0.33
11.50%2023A	6	15-May-23	1,312	105.26	9.73	105.60	9.61	0.35
10.20%2023A	5	15-Jul-23	1,373	101.11	9.83	101.40	9.74	0.29
09.00%2023A	10	01-Sep-23	1,421	97.17	9.89	97.56	9.76	0.39
11.20%2023A	9	01-Sep-23	1,421	104.09	9.90	104.51	9.77	0.42
07.00%2023A	20	01-Oct-23	1,451	90.54	9.94	90.92	9.81	0.38
11.60%2023A	5	15-Dec-23	1,526	105.52	9.94	105.86	9.85	0.33
11.40%2024A	10	01-Jan-24	1,543	104.00	10.20	104.40	10.08	0.40
10.90%2024A	5	15-Mar-24	1,617	102.52	10.18	102.86	10.08	0.35
10.25%2024A	5	15-Jun-24	1,709	100.22	10.18	100.54	10.10	0.32
11.00%2024A	8	01-Aug-24	1,756	102.86	10.22	103.19	10.14	0.32
09.85%2024A	5	15-Sep-24	1,801	98.53	10.23	98.85	10.15	0.32
06.00%2024A	10	01-Dec-24	1,878	83.21	10.28	83.56	10.18	0.35
10.25%2025A	10	15-Mar-25	1,982	99.54	10.36	100.07	10.23	0.53
09.00%2025A	12	01-May-25	2,029	94.23	10.39	94.78	10.25	0.55
11.00%2025A	10	01-Aug-25	2,121	102.61	10.38	103.18	10.25	0.56
10.35%2025A	8	15-Oct-25	2,196	99.78	10.40	100.39	10.26	0.62
09.00%2026A	13	01-Feb-26	2,305	93.45	10.44	94.07	10.30	0.61
05.35%2026A	15	01-Mar-26	2,333	76.67	10.44	77.24	10.30	0.57
11.00%2026A	11	01-Jun-26	2,425	102.61	10.44	103.28	10.30	0.67
11.50%2026A	10	01-Aug-26	2,486	105.01	10.45	105.59	10.33	0.57
11.40%2027A	8	15-Jan-27	2,653	104.46	10.50	105.06	10.38	0.60
11.75%2027A	10	15-Jun-27	2,804	106.22	10.54	106.99	10.40	0.77
11.25%2027A	10	15-Dec-27	2,987	103.72	10.55	104.52	10.41	0.80
10.75%2028A	10	15-Mar-28	3,078	100.78	10.61	101.67	10.45	0.89
09.00%2028B	15	01-May-28	3,125	91.17	10.59	92.02	10.43	0.86
09.00%2028A	15	01-Jul-28	3,186	91.03	10.60	91.91	10.43	0.88
11.50%2028A	13	01-Sep-28	3,248	105.27	10.57	106.21	10.41	0.94
13.00%2029A	15	01-Jan-29	3,370	113.66	10.63	114.91	10.44	1.25
13.00%2029B	15	01-May-29	3,490	113.96	10.64	115.35	10.42	1.40
11.00%2030A	15	15-May-30	3,869	101.94	10.69	103.56	10.43	1.62
11.25%2031A	12	15-Mar-31	4,173	103.69	10.68	105.20	10.46	1.51
08.00%2032A	20	01-Jan-32	4,465	81.78	10.70	83.30	10.45	1.52
09.00%2032A	20	01-Oct-32	4,739	88.11	10.72	89.80	10.45	1.69
11.20%2033A	15	15-Jan-33	4,845	102.96	10.77	105.18	10.46	2.22
09.00%2033A	20	01-Jun-33	4,982	87.19	10.81	89.23	10.50	2.03
13.25%2033A	20	01-Jul-33	5,012	117.13	10.82	119.66	10.51	2.54
09.00%2033B	20	01-Nov-33	5,135	86.97	10.82	88.98	10.52	2.01
13.25%2034A	20	01-Jan-34	5,196	117.21	10.84	119.20	10.60	2.00
10.25%2034A	15	15-Sep-34	5,453	96.01	10.79	96.76	10.69	0.74
11.50%2035A	20	15-Mar-35	5,634	104.54	10.88	106.88	10.58	2.34
10.50%2039A	20	15-Aug-39	7,248	93.93	11.27	99.11	10.61	5.18
12.00%2041A	25	01-Jan-41	7,753	107.68	11.05	109.61	10.83	1.93
09.00%2043A	30	01-Jun-43	8,634	82.74	11.07	84.40	10.84	1.66
13.50%2044A	30	01-Jan-44	8,848	120.00	11.10	122.39	10.86	2.39
13.50%2044B	30	01-Jun-44	9,000	119.88	11.12	122.27	10.88	2.40
12.50%2045A	30	01-Mar-45	9,273	111.31	11.15	113.66	10.90	2.35

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 11 th Oct. 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	178.61	182.27	180.44	181.38	170.96
GBP	221.10	228.03	224.57	224.06	226.23
Yen	1.64	1.70	1.67	1.70	1.53
Euro	195.46	202.17	198.82	199.18	197.61
INR ⁽¹⁾			2.54	2.56	2.31
SDR (As at 10 th October 2019)			246.83	248.71	238.03
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Sept 2019	Month Ago	Year Ago
Purchases			2.00	5.00	3.00
Sales			0.00	76.40	297.50



Item	Week Ending	Week Ago	Year Ago
	11 th Oct. 2019		
Average Daily Interbank Volume (US\$ Mn.)	39.39	40.17	30.69

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾				
1 Month	181.57	182.56	171.63	
3 Months	182.84	183.61	173.91	
Average Daily Interbank Forward Volume (US\$ Mn)	29.46	23.39	12.20	
Outstanding Forward Volume (US\$ Mn)	(As at 10 th October 2019)	1,828.31	1,828.50	2,276.23

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

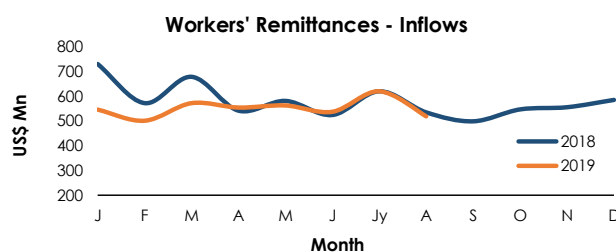
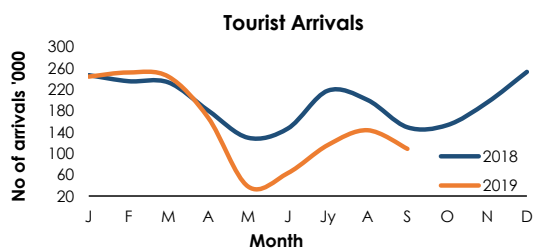
Item		2018	2019	2018	2019	% Change
		September	September ^(a)	Jan-Sep	Jan-Sep ^(a)	
Tourist Arrivals	Number	149,087	108,575	1,731,922	1,376,312	-20.5
Earnings from Tourism	US\$ Mn.	279.8 ^(b)	203.8 ^(c)	3,250.9 ^(b)	2,583.4 ^(c)	-20.5
	Rs.Bn.	46.0 ^(b)	36.8 ^(c)	512.2 ^(b)	461.1 ^(c)	-10.0
Workers' Remittances (Inflows)	US\$ Mn.	534.2	518.2 ^(d)	4,777.3	4,413.6 ^(d)	-7.6 ^(d)
	Rs.Bn.	85.7	92.2 ^(d)	750.0	783.8 ^(d)	4.5 ^(d)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □

(d) Revised



4.3 Official Reserve Assets as at 30th September 2019 ^(a)

Official Reserve Assets (US\$ Mn)	7,637.6
(1) Foreign Currency Reserves	6,637.3
(2) Reserve position in the IMF	65.2
(3) SDRs	7.3
(4) Gold	926.7
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 30th August 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	8,523.71
(1) Foreign currency reserves	7,494.66
(a) Securities	4,040.40
(b) Total currency and deposits with	3,454.26
(i) other national central banks, BIS and IMF	1,725.08
(ii) banks headquartered inside the reporting country of which located abroad	1.09
(iii) banks headquartered outside the reporting country	1,728.09
(2) Reserve position in the IMF	65.48
(3) SDRs	7.29
(4) Gold	956.83
(5) Other reserve assets	(0.55)

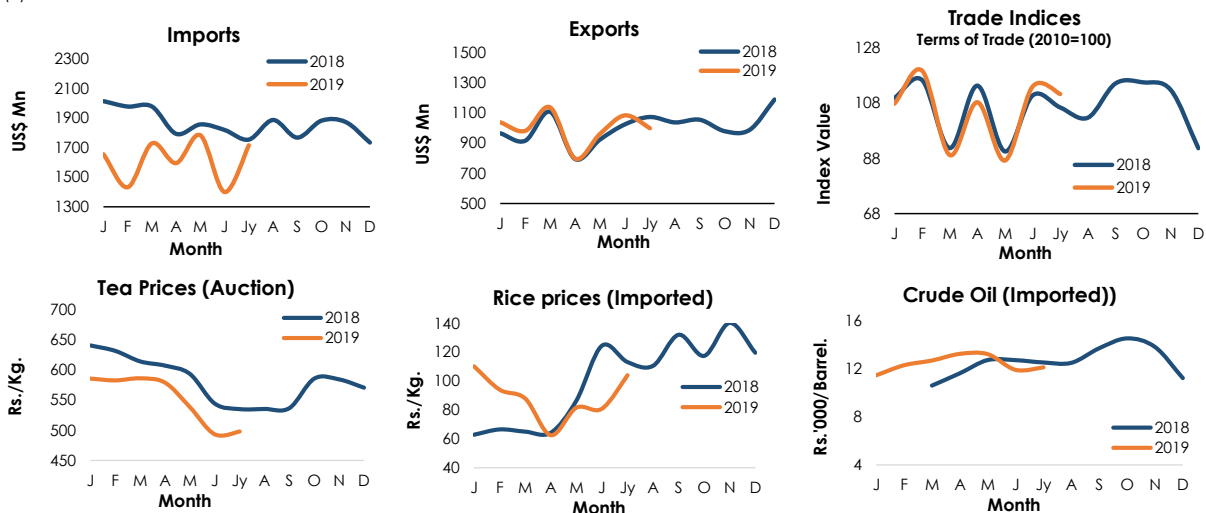
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (-) Principal	-3,275.44	-644.44	-168.74	-2,462.26
Interest	-1,680.16	-187.09	-322.35	-1,170.71
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions ^(c)	-698.31	-279.31	-109.00	-310.00
(ii) Long positions (+)				
3. Other	-1.82	-1.82		
inflows related to reverse repos (+)				
other accounts payable (-)	-1.82	-1.82		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan - Jul 2019 ^(a)	Jan - Jul 2018	% Change	Jan - Jul 2019 ^(a)	Jan - Jul 2018	% Change
Exports	6,997.7	6,805.0	2.8	1,243,507.3	1,066,705.9	16.6
Agricultural	1,450.2	1,498.0	(3.2)	257,637.2	234,791.2	9.7
Industrial	5,518.1	5,277.3	4.6	980,625.8	827,253.5	18.5
Food, Beverages and Tobacco	270.0	271.1	(0.4)	48,063.7	42,458.6	13.2
Textiles and Garments	3,237.0	2,984.6	8.5	575,241.1	467,793.6	23.0
Petroleum Products	285.0	340.9	(16.4)	50,592.7	53,481.7	(5.4)
Leather, Rubber products etc.	582.8	594.5	(2.0)	103,607.1	93,170.7	11.2
Other	1,143.3	1,086.3	5.2	203,121.2	170,348.8	19.2
Mineral	19.4	19.4	(0.0)	3,452.9	3,049.8	13.2
Other	10.1	10.3	(2.3)	1,791.4	1,611.4	11.2
Imports	11,311.9	13,195.5	(14.3)	2,008,847.9	2,066,492.7	(2.8)
Consumer Goods	2,167.1	3,010.1	(28.0)	384,740.7	471,423.2	(18.4)
Intermediate Goods	6,516.0	7,295.2	(10.7)	1,157,231.2	1,142,282.4	1.3
Investment Goods	2,625.5	2,818.7	(6.9)	466,276.2	441,682.3	5.6
Other	3.4	71.5	(95.3)	599.8	11,104.6	(94.6)
Trade Balance	(4,314.2)	(6,390.5)	-	(765,340.6)	(999,786.8)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2019 July ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	139.0	150.9	149.4
Quantity	134.4	141.0	143.7
Unit Value	103.4	107.0	103.9
Total Imports			
Value	153.6	125.3	157.0
Quantity	165.3	133.4	161.8
Unit Value	92.9	93.9	97.1
Terms of Trade	111.3	114.0	107.1

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 July ^(a)	2018 July	% Change	2019 July ^(a)	2018 July	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	2.83	3.36	-15.9	497.91	535.80	-7.1
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	590.75	710.07	-16.8	103,965.84	113,141.21	-8.1
Sugar	387.33	369.72	4.8	68,165.69	58,910.89	15.7
Wheat	283.65	283.97	-0.1	49,920.37	45,246.41	10.3
Crude Oil	US\$ / Barrel			Rs / Barrel		
	68.73	78.76	-12.7	12,095.54	12,549.48	-3.6

(a) Provisional