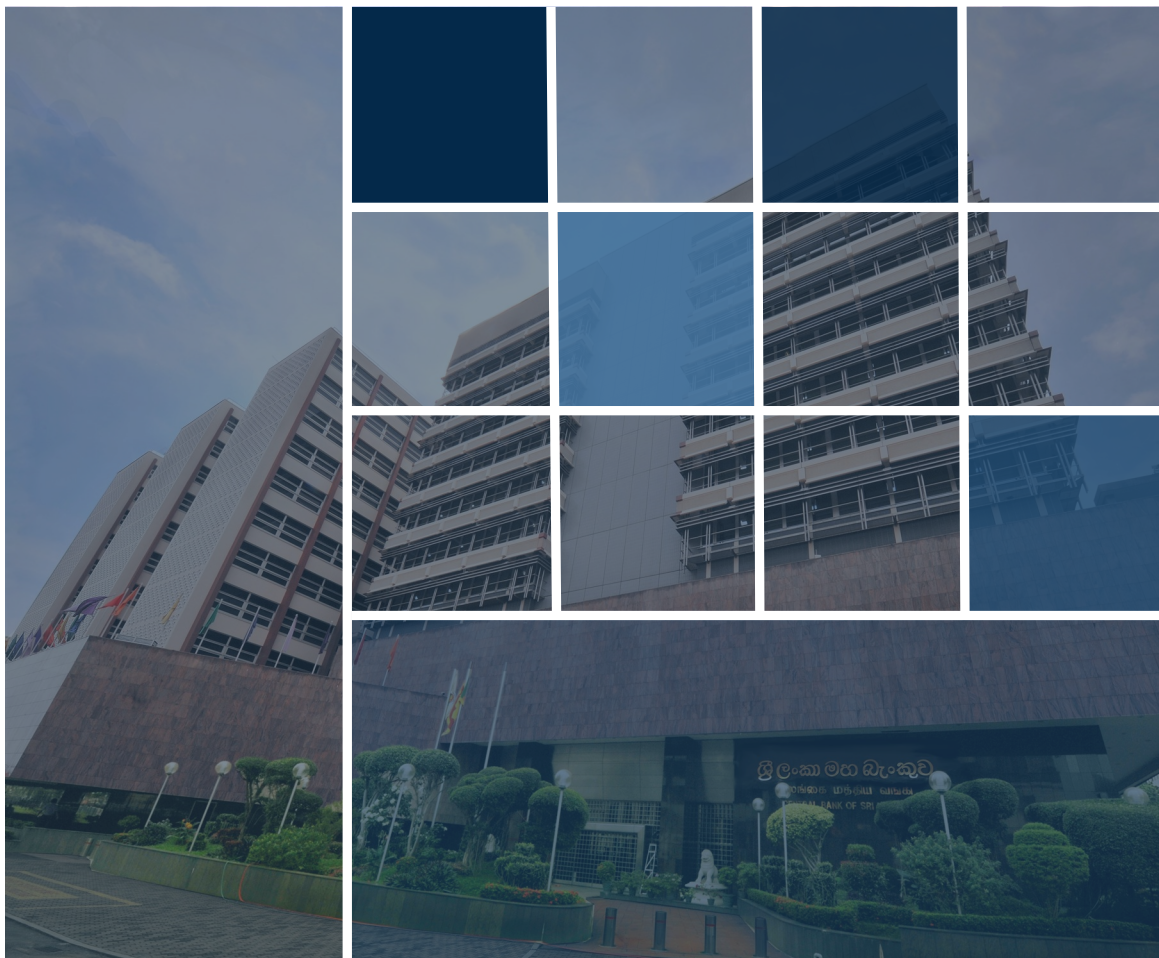


# Weekly Economic Indicators

4<sup>th</sup> October 2019



# Highlights of the Week

## Real Sector

The year-on-year CCPI headline inflation increased to 5.0 per cent in September 2019 from 3.4 per cent in August 2019. Month on month basis CCPI increased by 0.8 per cent in September 2019.

During the first eight months of 2019, domestic tea production reported a considerable growth mainly due to the recovery during the third quarter. Production of rubber marginally decreased in response to low market prices for rubber while coconut production increased significantly continuing its growth momentum.

Labour Force Participation Rate (LFPR) was reported at 52.6 per cent in second quarter 2019.

The unemployment rate increased to 4.9 per cent in second quarter 2019, the highest level since third quarter 2015.

During the period, crude oil prices showed a decreasing trend. Price decline was mainly supported by the increase in U.S. crude stockpiles and demand fears due to the U.S. - China trade war. Overall, Brent and WTI prices decreased by US\$ 4.1 per barrel and US\$ 3.5 per barrel respectively, within the period.

## Monetary Sector

Weekly AWPR for the week ending 4<sup>th</sup> October 2019 decreased by 3 bps to 10.46 per cent compared to the previous week.

Broad money ( $M_{2b}$ ) expanded by 7.7 per cent, on a year-on-year basis, in August 2019.

Net Credit to the Government from the banking system increased by Rs. 47.9 bn in August 2019.

Credit to public corporations increased by Rs. 17.5 bn in August 2019.

Credit extended to the private sector increased by Rs. 22.2 bn in August 2019.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 11.522 bn by end of the week, compared to a deficit of Rs. 19.911 bn by the end of last week.

By 4<sup>th</sup> October 2019, the All Share Price Index (ASPI) decreased by 1.42 per cent to 5,689.9 points and the S&P SL 20 Index decreased by 0.31 per cent to 2,755.4 points, compared to the previous week.

## External Sector

During the year up to 4<sup>th</sup> October 2019 the Sri Lanka rupee appreciated against the US dollar (0.6 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (3.3 per cent), the euro (4.8 per cent) and the Indian rupee (2.2 per cent) while depreciated against Japanese yen (2.7 per cent) during this period.

India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 49.7 per cent of total tourist arrivals upto the month of September 2019.

The gross official reserves were estimated at US dollars 8,523.7 mn as at 30<sup>th</sup> August 2019.

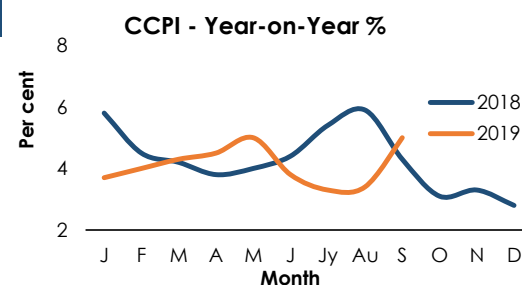
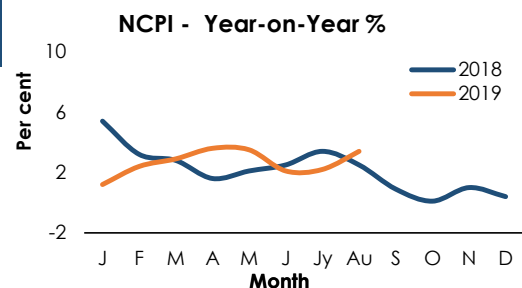
# Real Sector

## 1.1 Price Indices

NCPI(2013=100)	August 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	129.7	129.4	125.4
Monthly Change %	0.2	0.2	-0.9
Annual Average Change %	2.0	1.9	4.7
Year - on - Year Change %	3.4	2.2	2.5
National Consumer Price Index (NCPI) - Core	133.7	133.4	126.3
Annual Average Change %	5.0	4.7	2.5
Year - on - Year Change %	5.9	6.1	2.7

CCPI(2013=100)	September 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	131.1	130.1	124.9
Monthly Change %	0.8	0.1	-0.7
Annual Average Change %	3.9	3.8	5.4
Year - on - Year Change %	5.0	3.4	4.3
Colombo Consumer Price Index (CCPI) - Core	135.2	134.6	128.0
Annual Average Change %	5.1	5.0	3.9
Year - on - Year Change %	5.6	5.6	3.8



Source: Department of Census and Statistics

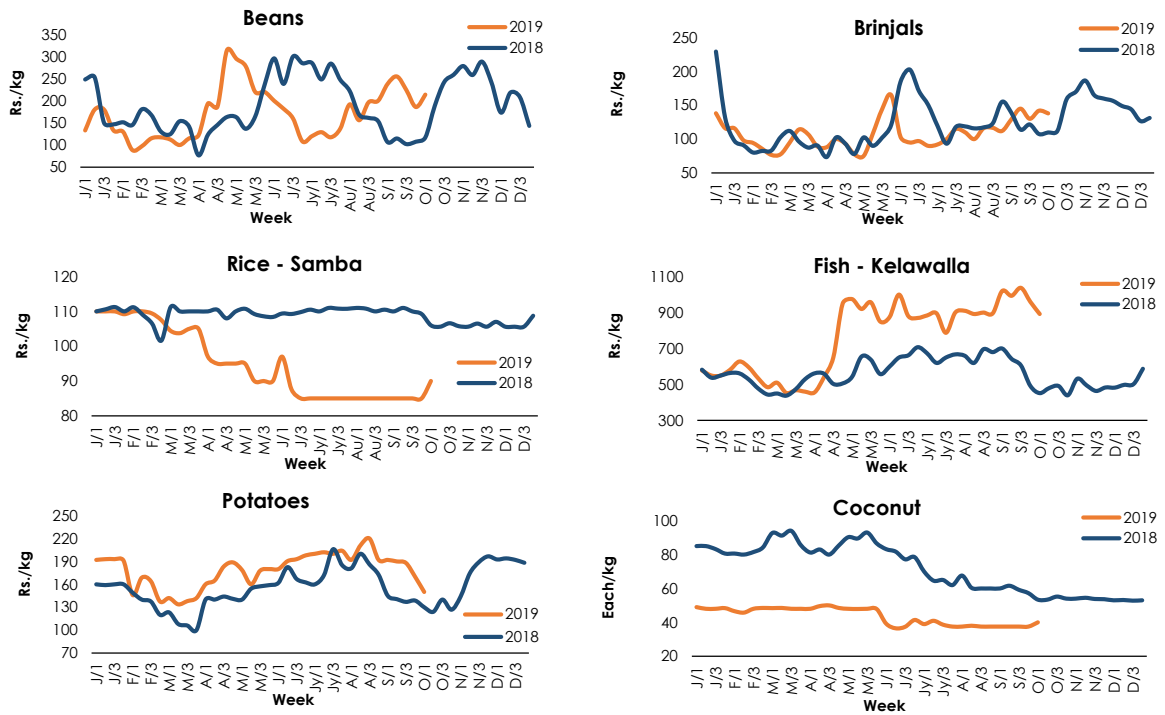
## 1.2 Prices

### 1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
<b>Rice</b>								
Samba	85.00	80.00	80.00	97.60	90.00	85.00	85.00	106.00
Kekulu (Red)	80.00	72.00	72.00	67.20	85.00	80.00	80.00	75.60
<b>Vegetables</b>								
Beans	169.00	146.00	188.00	86.00	214.00	186.00	230.00	117.00
Cabbage	99.00	86.00	57.00	52.90	151.00	120.00	82.00	88.60
Carrots	77.00	71.00	78.00	109.47	117.00	108.00	118.00	145.10
Tomatoes	100.00	92.00	80.00	35.52	140.00	132.00	120.00	62.57
Pumpkins	85.00	62.50	53.00	36.10	120.00	108.00	100.00	67.53
Snake Gourd	96.00	76.00	70.00	76.33	142.00	131.00	120.00	114.33
Brinjals	98.00	100.00	86.00	69.90	138.00	142.00	129.00	109.83
<b>Other Foods</b>								
Red-Onions (Local)	192.00	111.67	104.00	95.60	214.00	134.00	120.00	122.00
Big-Onions (Local)	263.00	126.00	98.00	69.60	286.00	162.00	119.00	91.00
Potatoes (N'Eliya)	118.00	134.00	152.00	99.00	150.00	170.00	192.00	130.00
Dried Chillies (Imported)	380.00	380.00	340.00	250.00	420.00	420.00	390.00	299.00
Dhal (Indian)	105.00	105.00	105.00	97.00	120.00	120.00	120.00	111.00
Eggs (White)	18.50	18.50	19.00	14.20	19.50	19.50	20.00	15.18
Coconut (Each)	32.00	32.00	30.00	43.80	40.00	37.50	38.00	53.40
Green Chillies	244.00	222.00	176.00	60.00	282.00	276.00	244.00	100.00
Lime	198.00	205.00	247.00	256.67	245.00	255.00	302.00	306.67
<b>Fish*</b>								
Kelawalla	592.00	700.00	800.00	452.00	892.00	960.00	1,020.00	730.00
Balaya	274.00	372.00	372.00	246.00	374.00	472.00	470.00	344.00
Salaya	188.00	242.00	258.00	152.00	228.00	286.00	296.00	190.00
Paraw	490.00	633.33	630.00	450.00	802.00	933.33	930.00	750.00

\* Prices collected from the Fisheries Trade Centre, Peliyagoda.

## Pettah Market-Retail Prices



### 1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
<b>Rice</b>		
Samba	88.00	91.00
Kekulu (Red)	78.00	81.00
<b>Vegetables</b>		
Beans	130.00	150.00
Carrot	70.00	90.00
Tomatoes	102.00	122.00
Pumpkins	74.00	94.00
Snake Gourd	90.00	110.00
Ash-Plantains	78.00	98.00
<b>Other Foods</b>		
Red-Onions (Local)	145.00	155.00
Big-Onions (Local)	244.00	255.00
Potatoes (N'Eliya)	111.00	121.00
Dried Chillies(Imported)	381.00	391.00
Coconut (Each)	34.00	39.00

### 1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	88.00	86.10	82.60	96.00
Sudu Kekulu	85.00	82.50	79.00	72.60
Raw Red	77.00	74.90	72.20	67.00
Nadu	87.00	86.10	82.00	76.00

### 1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	95.00	95.00
Kekulu (Red)	81.00	82.00
<b>Vegetables</b>		
Beans	222.00	208.00
Cabbage	154.00	148.00
Carrots	136.00	128.00
Tomatoes	164.00	146.00
Pumpkins	134.00	120.00
Snake Gourd	204.00	186.00
Brinjals	164.00	154.00
Ash-Plantains	150.00	144.00
<b>Other Foods</b>		
Red-Onions (Imported)	204.00	158.00
Big-Onions (Imported)	228.00	165.00
Potatoes (Imported)	130.00	126.00
Dried Chillies (Imported)	422.00	428.00
Dhal (Indian)	118.00	120.00
Eggs (Red)(Each)	20.00	20.00
Coconut (Each)	50.00	48.00
<b>Fish</b>		
Kelawalla	1,370.00	1,194.00
Balaya	452.00	464.00
Salaya	276.00	292.00
Paraw (Small)	848.00	876.00

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		2 <sup>nd</sup> Qtr		% Change
	2017 <sup>(a)</sup> / <sub>(b)</sub>	2018 <sup>(a)</sup>	2018 <sup>(a)</sup> / <sub>(b)</sub>	2019 <sup>(a)</sup>	
Agriculture	-0.4	4.8	5.6	1.0	1.0
Industry	4.1	0.9	2.8	1.4	1.4
Services	3.6	4.7	4.8	1.6	1.6
Taxes less subsidies on products	3.3	-0.4	-1.7	2.6	2.6
<b>GDP</b>	<b>3.4</b>	<b>3.2</b>	<b>3.9</b>	<b>1.6</b>	

(a) Provisional (b) Revised



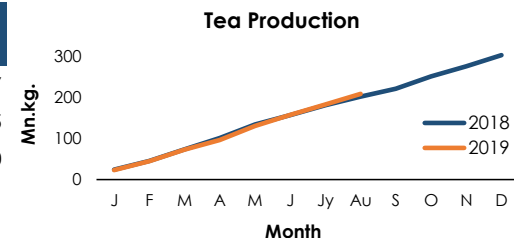
Source: Department of Census and Statistics

### 1.4 Agriculture Production

Item	Unit	2019 Jan. - Aug. <sup>(a)</sup>	2018 Jan. - Aug. <sup>(b)</sup>	%Change
Tea	(Mn Kg)	209.24	202.81	3.17
Rubber	(Mn Kg)	53.32	53.45	-0.25
Coconut	(Mn Nuts)	2,105.79	1,679.27	25.40

(a) Provisional

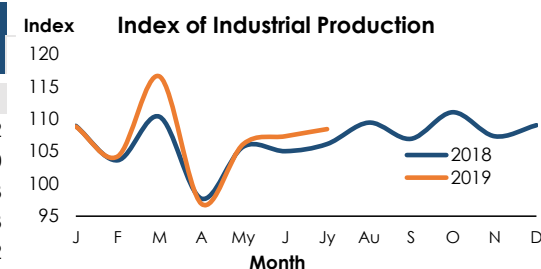
(b) Revised



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

Item	July		% Change
	2018 <sup>(b)</sup>	2019 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>106.1</b>	<b>108.4</b>	<b>2.1</b>
Food products	104.4	103.2	-1.2
Wearing apparel	110.1	113.3	3.0
Other non-metallic mineral products	111.5	126.3	13.3
Coke and refined petroleum products	105.2	116.1	10.3
Rubber and plastic products	117.4	100.8	-14.2
Chemicals and chemical products	86.1	103.0	19.6
Beverages	83.7	93.6	11.8

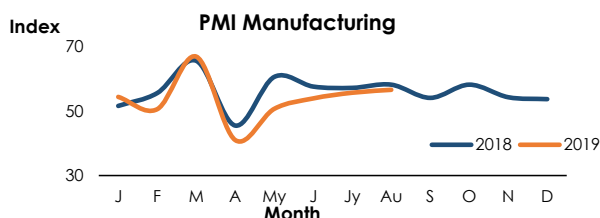
(a) Major 7 sub divisions (b) Revised (c) Provisional



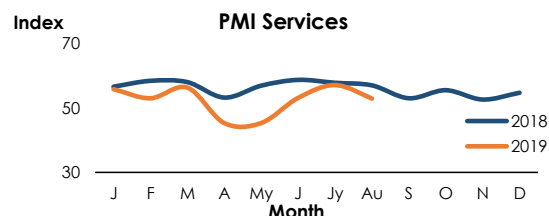
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Aug. 2019	July 2019	Aug. 2018	July 2018
Index	56.6	55.7	58.2	57.2



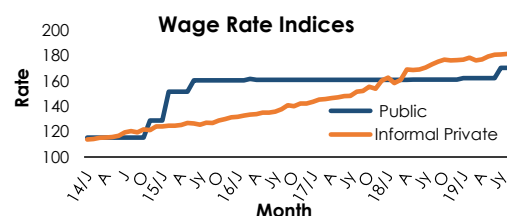
Month/Year	PMI Services			
	Aug. 2019	July 2019	Aug. 2018	July 2018
Index	52.9	57.1	57.0	57.8



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2019 August	2018 August	% Change
Public Sector Employees (2012 = 100)	170.2	161.0	5.7
Informal Private Sector Employees (2012 = 100)	181.2	173.1	4.7
Agriculture	190.9	176.8	8.0
Industry	183.0	175.7	4.2
Services	175.3	169.0	3.7



## 1.7.2 Employment<sup>(a)</sup>

Item	2018 2 <sup>nd</sup> Qtr	2019 <sup>(b)</sup> 2 <sup>nd</sup> Qtr	2018 <sup>(b)</sup> Annual
Labour Force Participation rate	51.1	52.6	51.8
Unemployment rate	4.6	4.9	4.4

### Employed Persons by Sectors<sup>(c)</sup> (as a % of total employment)

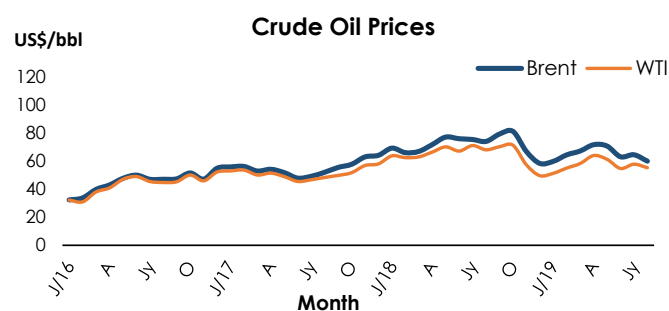
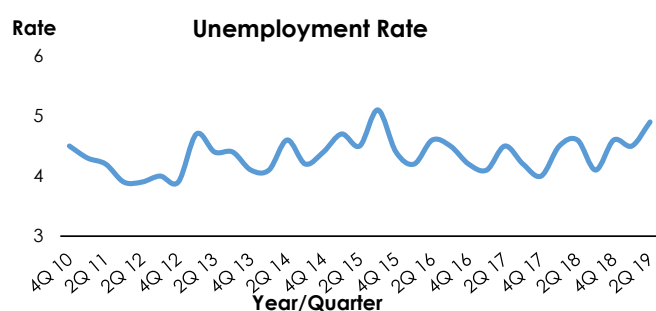
	2018 1 <sup>st</sup> Qtr	2019 1 <sup>st</sup> Qtr	2018 <sup>(b)</sup> Annual
Agriculture	26.9	24.7	25.5
Industry	27.9	28.3	27.9
Services	45.2	47.1	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



## 1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	
August	73.80	67.85	77.82	59.76	55.10	
September	79.02	70.02	83.26	62.53	57.20	
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
Date	2018		2019			
28 September	81.93	72.29	-	-		
29 September	-	-	-	-		
30 September	-	-	61.88	56.04		
01 October	82.92	73.40	59.65	54.49		
02 October	84.92	75.47	59.36	54.25		
03 October	84.74	75.13	57.85	52.90		
04 October	86.00	76.18	57.80	52.56		

Sources: Bloomberg  
Ceylon Petroleum Corporation

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

# Monetary Sector

## 2.1 Interest Rates

Item	Week Ending 4 <sup>th</sup> Oct. 2019	Week Ago	Year Ago
<b>Policy Interest Rates</b>			
Standing Deposit Facility Rate	7.00	7.00	7.25
Standing Lending Facility Rate	8.00	8.00	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.45	7.41	8.44
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR)</b>			
1-Day	7.45	7.42	8.45
7-Day	7.57	7.58	8.62
1-Month	7.80	7.74	9.15
3-Month	8.35	8.34	10.00
6-Month	9.65	9.67	10.60
12-Month	10.54	10.58	11.50
<b>Treasury Bill Yields</b>			
91-Day	7.60	7.62	-
182-Day	7.73	7.75	-
364-Day	8.41	8.41	-
<b>Licensed Commercial Banks</b>			
Average Weighted Prime Lending Rate (AWPR)	10.46	10.49	11.74
	Aug-19	Month Ago	Year Ago
Savings Deposits	0.20-7.00	0.20-7.00	0.50-8.50
One Year Fixed Deposits	1.00-15.00	1.00-15.00	4.53-15.00
	Sep-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.51	8.73	8.69
Average Weighted Fixed Deposit Rate (AWFDR)	10.46	10.74	10.84
	Aug-19	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.40	8.58	10.24
Average Weighted New Fixed Deposit Rate (AWNFRD)	8.67	8.88	10.69
	Aug-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.04	14.22	14.18
Average Weighted New Lending Rate (AWNLR)	13.84	13.91	14.35
<b>National Savings Bank (NSB)</b>			
	Aug-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	9.83	9.83	10.50

Treasury Bond Auction	05 Y	15 Y
	11 <sup>th</sup> Sep. 2019	11 <sup>th</sup> Sep. 2019
Coupon rate	9.85	10.25
Weighted Average Yield	10.27	10.59

Bankwise- AWPR	Week ending 4 <sup>th</sup> Oct. 2019	Week Ago	Bankwise- AWPR	Week ending 4 <sup>th</sup> Oct. 2019	Week Ago
Bank of Ceylon	11.26	11.56	HSBC	8.79	8.51
People's Bank	10.38	10.60	Standard Chartered Bank	9.64	10.22 <sup>(b)</sup>
Hatton National Bank	11.04	10.70	Citi Bank	10.22	9.94
Commercial Bank of Ceylon	10.51	10.42	Deutsche Bank	9.71	9.75
Sampath Bank	10.71	11.07	Habib Bank	10.57	12.73
Seylan Bank	10.96	10.90	Indian Bank	12.22	12.36
Union Bank of Colombo	11.90	12.00	Indian Overseas Bank <sup>(a)</sup>	12.69	12.69
Pan Asia Banking Corporation	13.50	13.50	MCB Bank	13.64	11.44
Nations Trust Bank	10.90	11.33	State Bank of India	9.41	9.49
DFCC Bank	11.65	11.46	Public Bank	13.75	13.25
NDB Bank	11.16	11.58	ICICI Bank <sup>(a)</sup>	10.14	10.14
Amana Bank <sup>(a)</sup>	11.40	11.40	Axis Bank <sup>(a)</sup>	12.43	12.43
Cargills Bank	14.05	14.68			

(a) The bank has not granted any loans during this week to prime customers, hence the previous week's rate has been provided.

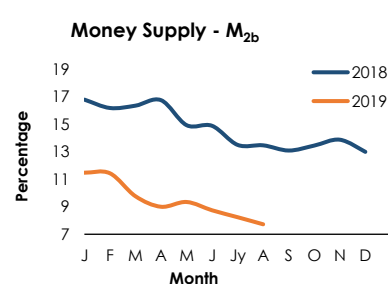
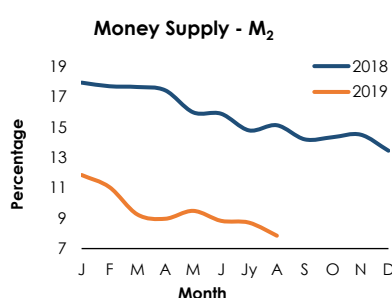
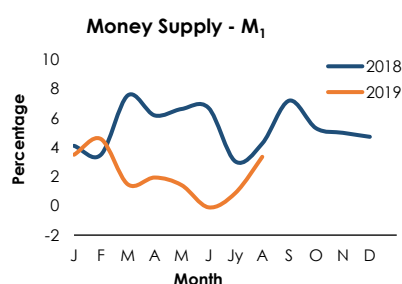
(b) Revised



## 2.2 Money Supply

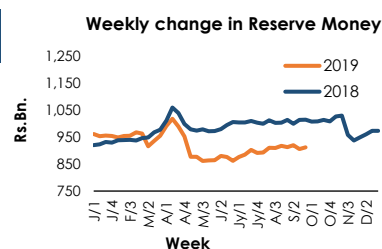
Item	Rs. bn			Annual Change (%)		
	2019 Aug. <sup>(a)</sup>	Month Ago	Year Ago	2019 Aug. <sup>(a)</sup>	Month Ago	Year Ago
Reserve Money	913.4	888.4	1,004.7	-9.1	-11.3	10.2
M <sub>1</sub>	818.1	798.7	791.6	3.4	0.9	4.3
M <sub>2</sub>	6,733.7	6,697.4	6,243.7	7.8	8.7	15.1
M <sub>2b</sub>	7,396.9	7,355.4	6,866.4	7.7	8.2	13.5
Net Foreign Assets of the Banking System <sup>(b)</sup>	101.8	104.6	166.9	-39.0	-39.0	433.1
Monetary Authorities	848.4	823.8	901.5	-5.9	-8.2	20.9
Commercial Banks	-746.6	-719.2	-734.6	-1.6	0.9	7.7
Domestic Banking Units (DBUs)	-343.8	-342.9	-313.9	-9.5	-2.1	-0.3
Offshore Banking Units (OBUs)	-402.9	-376.3	-420.7	4.3	3.5	12.9
Net Domestic Assets of the Banking System <sup>(b)</sup>	7,295.1	7,250.9	6,699.6	8.9	9.5	9.8
Net Credit to the Government	2,750.9	2,703.0	2,271.9	21.1	21.4	1.5
Monetary Authorities	349.5	344.7	245.8	42.2	34.3	-16.3
Commercial Banks	2,401.4	2,358.3	2,026.1	18.5	19.7	4.2
DBUs	1,988.4	1,965.0	1,668.7	19.2	21.5	5.7
OBUs	413.1	393.3	357.4	15.6	11.5	-2.3
Credit to Public Corporations	746.9	729.3	639.5	16.8	14.6	22.6
DBUs	460.7	462.1	399.7	15.2	16.6	23.6
OBUs	286.2	267.2	239.8	19.4	11.3	21.0
Credit to the Private Sector	5,626.0	5,603.8	5,248.4	7.2	7.7	14.3
DBUs	5,206.0	5,181.8	4,874.6	6.8	7.2	14.3
OBUs	420.1	422.0	373.8	12.4	14.5	14.2
Other Items (Net)	-1,828.7	-1,785.2	-1,460.2	-25.2	-23.9	-16.9

(a) Provisional (b) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	3 <sup>rd</sup> October 2019	Week Ago	Change
Reserve Money (Rs. Mn.)	912,440.33	905,894.28	6,546.05



## 2.4 Money Market Activity (Overnight)

Item	30.09.2019	01.10.2019	02.10.2019	03.10.2019	04.10.2019
Call Money Market					
Weighted Average Rate (% p.a.)	7.45	7.43	7.44	7.46	7.45
Gross Volume (Rs. Mn)	18,738	17,720	18,125	14,805	21,040
Repo Market					
Weighted Average Rate (% p.a.)	7.50	7.53	7.50	7.51	7.50
Gross Volume (Rs. Mn)	14,867	10,481	20,593	16,036	14,479

## 2.5 CBSL Securites Portfolio

Item	30.09.2019	01.10.2019	02.10.2019	03.10.2019	04.10.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	77,965.47	77,965.47	77,965.47	89,830.47	89,775.45
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	76,469.37	76,487.51	76,507.84	88,630.11	88,598.42



## 2.6 Open Market Operations

Item	30.09.2019	01.10.2019	02.10.2019			03.10.2019	04.10.2019
<b>Short-Term Auction</b>							
Repo Amount Offered (Rs. bn)							10.00
Reverse Repo Amount Offered (Rs. bn)							
Tenure (No. of Days)							3
Bids Received (Rs. bn)							0.000
Amount Accepted (Rs. bn)							0.000
Minimum Accepted Rate ( % p.a)							-
Maximum Accepted Rate ( % p.a)							-
Weighted Average Yield Rate (% p.a.)							-
<b>Outright Auctions</b>							
Outright Sales Amount Offered (Rs. bn)				12.00			
Outright Purchase Amount Offered (Rs. bn)							
Settlement Date			03.10.2019	03.10.2019	03.10.2019		
Maturity Date			01.05.2021	01.08.2021	15.10.2021		
Tenure (No. of Days)			576	668	743		
Bids Received (Rs. bn)			2.832	7.593	11.990		
Amount Accepted (Rs. bn)			1.882	3.293	6.690		
Minimum Accepted Rate ( % p.a)			8.57	8.60	8.70		
Maximum Accepted Rate ( % p.a)			8.70	8.70	8.78		
Weighted Average Yield Rate (% p.a.)			8.60	8.65	8.73		
<b>Long Term Auction</b>							
Repo Amount Offered (Rs. bn)							
Reverse Repo Amount Offered (Rs. bn)							
Settlement Date							
Maturity Date							
Tenure (No. of Days)							
Bids Received (Rs. bn)							
Amount Accepted (Rs. bn)							
Minimum Accepted Rate ( % p.a)							
Maximum Accepted Rate ( % p.a)							
Weighted Average Yield Rate (% p.a.)							
<b>Liquidity Support Facility Auction</b>							
Reverse Repo Amount Offered (Rs. bn)							
Tenure (No. of Days)							
Bids Received (Rs. bn)							
Amount Accepted (Rs. bn)							
Minimum Accepted Rate ( % p.a)							
Maximum Accepted Rate ( % p.a)							
Weighted Average Yield Rate (% p.a.)							
<b>Standing Facility</b>							
Standing Deposit Facility (Rs. bn)	44.046	38.503		21.330		34.319	29.778
Standing Lending Facility (Rs. bn)	20.678	14.653		3.787		1.261	1.300
<b>Total Outstanding Market Liquidity (Rs. bn)</b>	<b>-24.532</b>	<b>-18.550</b>		<b>-22.457</b>		<b>-6.942</b>	<b>-11.522</b>

## 2.7 Credit Cards (a)

Item	2019 End August (b)	2019 End July	2018 End Dec
Total Number of Active Cards	1,773,161	1,759,413	1,648,884
Local (accepted only locally)	21,200	21,368	20,638
Global (accepted globally)	1,751,961	1,738,045	1,628,246
Outstanding balance (Rs.mn)	114,072	112,551	107,814
Local (accepted only locally)	28,693	27,982	25,836
Global (accepted globally)	85,379	84,568	81,978

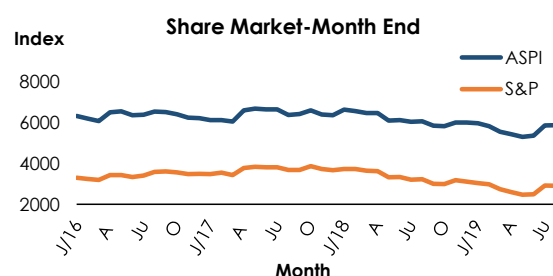
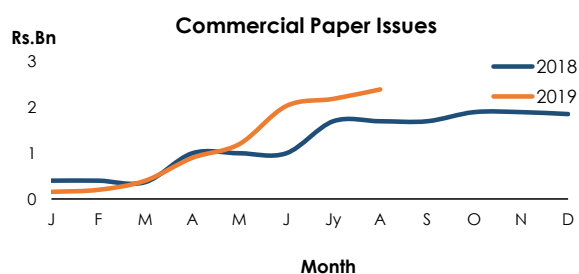
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2019 End Aug (b)	2019 End July	2018 End June
Total Issues - Cumulative	2.4	2.2	1.7
Outstanding (as at end of the period )	2.2	2.0	1.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



## 2.9 Share Market

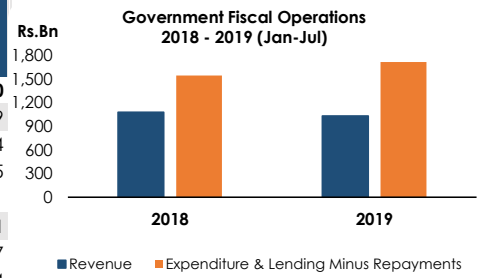
Item	Week Ending 4 <sup>th</sup> October 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,689.9	5,771.7	5,883.8
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,755.4	2,764.0	3,010.6
Average Daily Turnover (Rs. mn)	548.0	331.5	406.1
Market Capitalisation (Rs.bn)	2,638.9	2,725.0	2,763.0
Foreign Purchases (Rs. mn)	228.5	56,697.5	192.7
Foreign Sales (Rs. mn)	455.9	111,158.2	223.0
Net Foreign Purchases (Rs. mn)	-227.3	-54,460.6	-30.2

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Jul	2019 Jan - Jul <sup>(a)</sup>
<b>Revenue and Grants</b>	<b>1,085.0</b>	<b>1,033.0</b>
Revenue	1,079.9	1,031.9
Tax	983.3	944.4
Non tax	96.7	87.5
Grants	5.0	1.1
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>1,546.6</b>	<b>1,717.1</b>
Recurent	1,218.8	1,343.7
Capital & Lending Minus Repayments	327.8	373.4

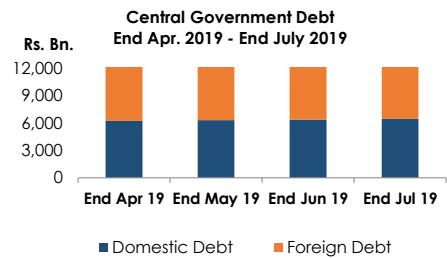
(a) Provisional



## 3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End July 2019 <sup>(a)</sup>
<b>Total domestic debt</b>	<b>6,018.0</b>	<b>6,453.1</b>
of which		
Treasury bills	746.9	905.7
Treasury bonds	4,140.7	4,451.2
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,192.8
Total outstanding govt. debt	11,977.5	12,645.9

(a) Provisional



## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 2<sup>nd</sup> October 2019

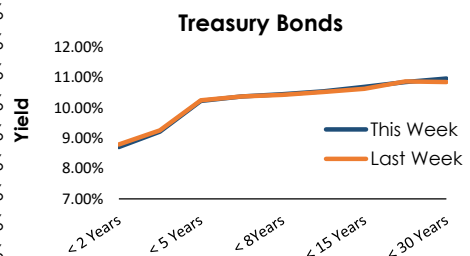
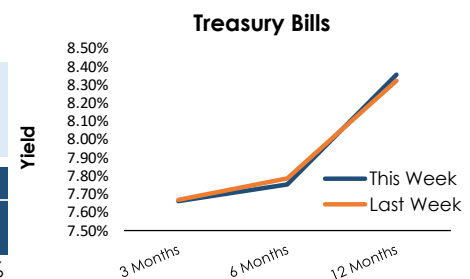
Security	Maturity	Primary Market <sup>(a)</sup>		Secondary Market <sup>(b)</sup>			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.60%	7.62%	7.74%	7.59%	7.66%	7.67%
	6 Months	7.73%	7.75%	7.84%	7.67%	7.75%	7.79%
	12 Months	8.41%	8.41%	8.43%	8.28%	8.36%	8.32%
Treasury Bonds	< 2 Years	-	-	8.79%	8.62%	8.70%	8.79%
	< 3 Years	-	-	9.31%	9.12%	9.22%	9.25%
	< 5 Years	-	-	10.27%	10.17%	10.22%	10.24%
	< 6 Years	-	-	10.43%	10.30%	10.36%	10.36%
	< 8 Years	-	-	10.51%	10.38%	10.44%	10.43%
	< 10 Years	-	-	10.62%	10.45%	10.54%	10.51%
	< 15 Years	-	-	10.80%	10.57%	10.69%	10.62%
	< 20 Years	-	-	10.92%	10.75%	10.84%	10.86%
	< 30 Years	-	-	11.09%	10.83%	10.96%	10.84%

(a) Primary market transactions during the week ending 02/10/2019

(b) Average of the secondary market quotes.

**The secondary market yield rates of T-bills and T-bonds have shown a mixed behaviour during the reporting week.**

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.67%	4.67%
	27-Jul-21	6.250%	5.26%	5.26%
	18-Jan-22	5.750%	5.50%	5.50%
	25-Jul-22	5.875%	5.69%	5.69%
	18-Apr-23	5.750%	5.90%	5.90%
	14-Mar-24	6.850%	6.29%	6.29%
	28-Jun-24	6.350%	6.31%	6.31%
	03-Jun-25	6.125%	6.73%	6.73%
	03-Nov-25	6.850%	6.79%	6.79%
	18-Jul-26	6.825%	7.03%	7.03%
	11-May-27	6.200%	7.33%	7.33%
	18-Apr-28	6.750%	7.47%	7.47%
	14-Mar-29	7.850%	7.72%	7.72%
	28-Mar-30	7.550%	7.74%	7.74%



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 2<sup>nd</sup> October 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	893,198.88	893,000.88
Treasury Bonds <sup>(a)</sup>	4,647,376.93	4,647,376.93
<b>Total</b>	<b>5,540,575.81</b>	<b>5,540,377.81</b>
T-bills and T-bonds held by Foreigners	109,738.88	109,217.11
Sri Lanka Development Bonds (SLDBs)	565,099.45	562,338.85

**The outstanding stock of T-bills and T-bonds held by foreigners increased by 0.48 per cent during the reporting week compared to the previous week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	12,000.00	20,000.00
Total Bids Received	38,918.00	49,649.00
Total Bids Accepted	12,000.00	20,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

**The weekly T-bill auction was over subscribed by 3.2 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	15,763.33	17,192.51
Repo Transaction (Sales / Purchases)	243,065.05	237,292.12
Treasury Bonds		
Outright Transaction (Sales / Purchases)	66,624.45	40,568.77
Repo Transaction (Sales / Purchases)	569,340.83	500,000.87

**The total volume of secondary market transactions in T-bills and T-bonds increased by 12.54 per cent in the reporting week compared to the previous week.**

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

### 3.5 Two way Quotes ( Treasury Bills ) - 4<sup>th</sup> October 2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.49	99.86	7.35	0.00
1 Month	99.37	7.62	99.38	7.49	0.01
2 Month	98.73	7.71	98.76	7.57	0.02
3 Month	98.08	7.79	98.12	7.63	0.04
4 Month	97.46	7.74	97.51	7.56	0.06
5 Month	96.80	7.80	96.88	7.61	0.08
6 Month	96.14	7.84	96.23	7.67	0.08
7 Month	95.44	7.94	95.55	7.76	0.11
8 Month	94.73	8.04	94.84	7.87	0.11
9 Month	94.01	8.11	94.12	7.97	0.11
10 Month	93.28	8.20	93.40	8.06	0.12
11 Month	92.48	8.34	92.60	8.21	0.12
12 Month	91.70	8.43	91.85	8.29	0.15

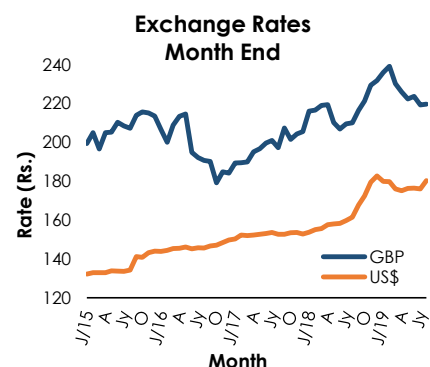
### 3.6 Two way Quotes ( Treasury Bonds ) - 4<sup>th</sup> October 2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.00%2019A	8	01-Nov-19	28	99.99	7.81	100.01	7.64	0.01
09.25%2020A	5	01-May-20	210	100.57	8.19	100.69	7.98	0.11
08.00%2020A	8	01-Jun-20	241	99.78	8.32	99.90	8.13	0.12
06.20%2020A	10	01-Aug-20	302	98.28	8.38	98.43	8.18	0.15
09.50%2020A	5	15-Dec-20	438	101.15	8.45	101.41	8.22	0.26
10.75%2021A	5	01-Mar-21	514	102.68	8.68	102.88	8.53	0.20
09.00%2021A	8	01-May-21	575	100.39	8.72	100.62	8.56	0.23
11.00%2021A	7	01-Aug-21	667	103.67	8.77	103.89	8.63	0.22
09.45%2021A	7	15-Oct-21	742	101.11	8.84	101.34	8.71	0.23
11.50%2021A	5	15-Dec-21	803	105.13	8.87	105.38	8.74	0.25
08.00%2022A	10	01-Jan-22	820	97.69	9.15	98.12	8.93	0.43
10.70%2022A	3	15-Mar-22	893	103.12	9.24	103.52	9.06	0.40
11.20%2022A	9	01-Jul-22	1,001	104.45	9.31	104.94	9.11	0.49
10.00%2022A	8	01-Oct-22	1,093	101.60	9.38	102.05	9.20	0.45
10.00%2023A	6	15-Mar-23	1,258	100.69	9.76	101.08	9.62	0.39
11.50%2023A	6	15-May-23	1,319	105.01	9.81	105.51	9.65	0.50
10.20%2023A	5	15-Jul-23	1,380	100.88	9.90	101.23	9.79	0.35
09.00%2023A	10	01-Sep-23	1,428	96.97	9.95	97.44	9.80	0.47
11.20%2023A	9	01-Sep-23	1,428	103.85	9.98	104.31	9.84	0.46
07.00%2023A	20	01-Oct-23	1,458	90.36	9.99	90.78	9.85	0.42
11.60%2023A	5	15-Dec-23	1,533	105.28	10.02	105.72	9.89	0.44
11.40%2024A	10	01-Jan-24	1,550	103.76	10.28	104.10	10.18	0.35
10.90%2024A	5	15-Mar-24	1,624	102.43	10.20	102.80	10.10	0.37
10.25%2024A	5	15-Jun-24	1,716	99.96	10.25	100.30	10.16	0.34
11.00%2024A	8	01-Aug-24	1,763	102.68	10.27	103.00	10.19	0.32
09.85%2024A	5	15-Sep-24	1,808	98.31	10.29	98.61	10.21	0.30
06.00%2024A	10	01-Dec-24	1,885	83.04	10.32	83.34	10.23	0.29
10.25%2025A	10	15-Mar-25	1,989	99.40	10.39	99.89	10.27	0.49
09.00%2025A	12	01-May-25	2,036	94.08	10.42	94.63	10.29	0.55
11.00%2025A	10	01-Aug-25	2,128	102.52	10.41	103.06	10.28	0.54
10.35%2025A	8	15-Oct-25	2,203	99.63	10.43	100.24	10.29	0.62
09.00%2026A	13	01-Feb-26	2,312	93.37	10.45	93.91	10.33	0.54
05.35%2026A	15	01-Mar-26	2,340	76.55	10.46	77.06	10.33	0.51
11.00%2026A	11	01-Jun-26	2,432	102.51	10.46	103.19	10.32	0.67
11.50%2026A	10	01-Aug-26	2,493	104.93	10.46	105.61	10.33	0.67
11.40%2027A	8	15-Jan-27	2,660	104.34	10.53	105.03	10.39	0.69
11.75%2027A	10	15-Jun-27	2,811	106.08	10.57	106.87	10.42	0.79
11.25%2027A	10	15-Dec-27	2,994	103.63	10.57	104.52	10.41	0.89
10.75%2028A	10	15-Mar-28	3,085	100.78	10.61	101.60	10.46	0.82
09.00%2028B	15	01-May-28	3,132	91.06	10.61	91.92	10.45	0.86
09.00%2028A	15	01-Jul-28	3,193	90.93	10.61	91.81	10.45	0.88
11.50%2028A	13	01-Sep-28	3,255	104.94	10.63	106.12	10.43	1.18
13.00%2029A	15	01-Jan-29	3,377	113.57	10.65	114.71	10.47	1.15
13.00%2029B	15	01-May-29	3,497	113.72	10.67	115.11	10.46	1.39
11.00%2030A	15	15-May-30	3,876	101.79	10.71	103.27	10.48	1.48
11.25%2031A	12	15-Mar-31	4,180	103.59	10.70	104.76	10.52	1.17
08.00%2032A	20	01-Jan-32	4,472	81.57	10.74	82.79	10.53	1.22
09.00%2032A	20	01-Oct-32	4,746	87.90	10.75	89.26	10.54	1.36
11.20%2033A	15	15-Jan-33	4,852	102.79	10.80	104.58	10.55	1.79
09.00%2033A	20	01-Jun-33	4,989	86.97	10.85	88.56	10.60	1.59
13.25%2033A	20	01-Jul-33	5,019	116.74	10.87	118.86	10.61	2.12
09.00%2033B	20	01-Nov-33	5,142	86.64	10.87	88.31	10.62	1.67
13.25%2034A	20	01-Jan-34	5,203	116.81	10.89	118.11	10.73	1.30
10.25%2034A	15	15-Sep-34	5,460	95.58	10.85	96.27	10.76	0.69
11.50%2035A	20	15-Mar-35	5,641	103.91	10.97	105.71	10.73	1.79
10.50%2039A	20	15-Aug-39	7,255	95.64	11.04	98.80	10.64	3.16
12.00%2041A	25	01-Jan-41	7,760	107.68	11.05	109.61	10.83	1.93
09.00%2043A	30	01-Jun-43	8,641	82.74	11.07	84.40	10.84	1.66
13.50%2044A	30	01-Jan-44	8,855	120.00	11.10	122.39	10.86	2.39
13.50%2044B	30	01-Jun-44	9,007	119.88	11.12	122.28	10.88	2.40
12.50%2045A	30	01-Mar-45	9,280	111.31	11.15	113.66	10.90	2.35

# External Sector

## 4.1 Exchange Rates

Item (Rs Per Unit) <sup>(a)</sup>	Week Ending - 4 <sup>th</sup> Oct. 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	179.54	183.21	181.38	181.71	169.49
GBP	220.60	227.53	224.06	224.12	219.30
Yen	1.67	1.73	1.70	1.69	1.48
Euro	195.82	202.53	199.18	198.44	194.47
INR <sup>(1)</sup>			2.56	2.56	2.31
SDR	(As at 3 <sup>rd</sup> October 2019)		248.71	247.70	235.79
Central Bank Purchases and Sales <sup>(b)</sup> (US\$ Mn.)			August 2019	Month Ago	Year Ago
Purchases			5.00	128.00	18.50
Sales			76.40	0.00	42.50



Item	Week Ending	Week Ago	Year Ago
	4 <sup>th</sup> Oct. 2019		
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	40.17	56.01	39.86

### Forward Transactions

Forward Rates (Rs per US\$) <sup>(2)</sup>	Week Ago	Year Ago
1 Month	182.56	170.41
3 Months	183.61	172.03
Average Daily Interbank Forward Volume (US\$ Mn)	23.39	24.92
Outstanding Forward Volume (US\$ Mn)	1,828.50	2,342.62

(As at 3<sup>rd</sup> October 2019)

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

## 4.2 Tourism & Workers' Remittances

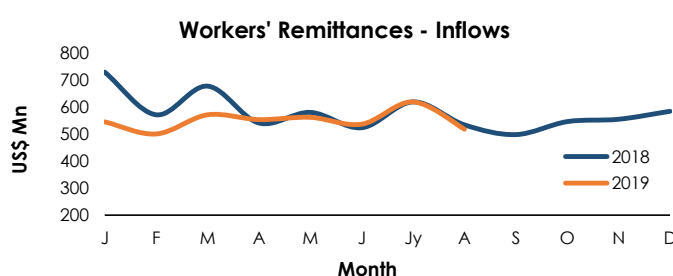
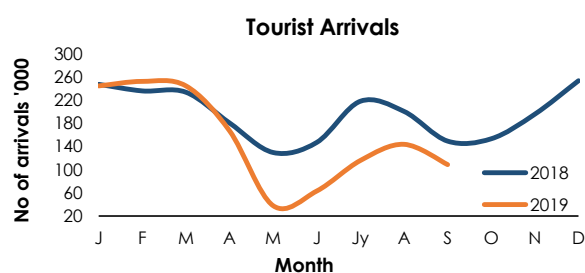
Item	2018 September	2019 September <sup>(a)</sup>	2018 Jan-Sep	2019 Jan-Sep <sup>(a)</sup>	% Change	
						Tourist Arrivals
Earnings from Tourism	US\$ Mn.	279.8 <sup>(b)</sup>	203.8 <sup>(c)</sup>	3,250.9 <sup>(b)</sup>	2,583.4 <sup>(c)</sup>	-20.5
	Rs.Bn.	46.0 <sup>(b)</sup>	36.8 <sup>(c)</sup>	512.2 <sup>(b)</sup>	461.1 <sup>(c)</sup>	-10.0
Workers' Remittances (Inflows)	2018 August	2019 August <sup>(a)</sup>	2018 Jan-Aug	2019 Jan-Aug <sup>(a)</sup>	% Change	
	US\$ Mn.	534.2	518.2 <sup>(d)</sup>	4,777.3	4,413.6 <sup>(d)</sup>	-7.6 <sup>(d)</sup>
	Rs.Bn.	85.7	92.2 <sup>(d)</sup>	750.0	783.8 <sup>(d)</sup>	4.5 <sup>(d)</sup>

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □

(d) Revised



### 4.3 International Reserves & Foreign Currency Liquidity as at 30<sup>th</sup> August 2019 <sup>(a)</sup>

Official Reserve Assets (USD Mn)	
Official Reserve Assets	<b>8,523.71</b>
(1) Foreign currency reserves	7,494.66
(a) Securities	4,040.40
(b) Total currency and deposits with	3,454.26
(i) other national central banks, BIS and IMF	1,725.08
(ii) banks headquartered inside the reporting country of which located abroad	1.09
(iii) banks headquartered outside the reporting country	1,728.09
(2) Reserve position in the IMF	65.48
(3) SDRs	7.29
(4) Gold	956.83
(5) Other reserve assets	(0.55)

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(b)</sup>				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (-) Principal	-3,275.44	-644.44	-168.74	-2,462.26
Interest	-1,680.16	-187.09	-322.35	-1,170.71
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (-) <sup>(c)</sup>	-698.31	-279.31	-109.00	-310.00
(ii) Long positions (+)				
3. Other				
inflows related to reverse repos (+)				
other accounts payable (-)	-1.82	-1.82		

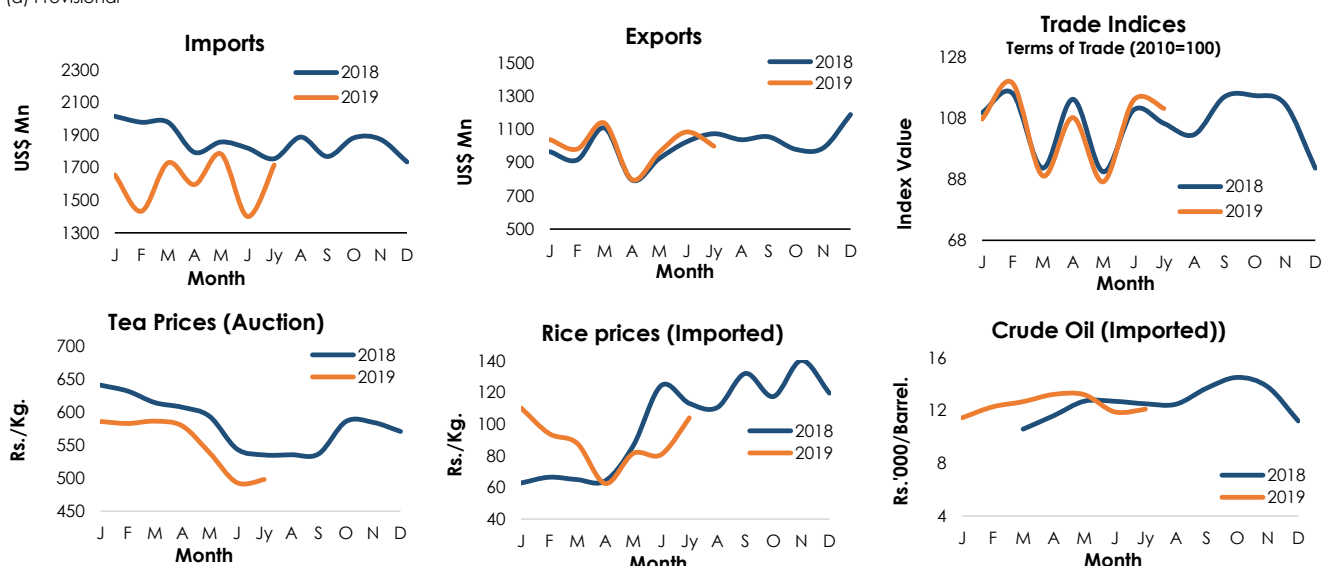
(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.



## 4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan - Jul 2019 <sup>(a)</sup>	Jan - Jul 2018	% Change	Jan - Jul 2019 <sup>(a)</sup>	Jan - Jul 2018	% Change
<b>Exports</b>	<b>6,997.7</b>	<b>6,805.0</b>	<b>2.8</b>	<b>1,243,507.3</b>	<b>1,066,705.9</b>	<b>16.6</b>
Agricultural	1,450.2	1,498.0	(3.2)	257,637.2	234,791.2	9.7
Industrial	5,518.1	5,277.3	4.6	980,625.8	827,253.5	18.5
Food, Beverages and Tobacco	270.0	271.1	(0.4)	48,063.7	42,458.6	13.2
Textiles and Garments	3,237.0	2,984.6	8.5	575,241.1	467,793.6	23.0
Petroleum Products	285.0	340.9	(16.4)	50,592.7	53,481.7	(5.4)
Leather, Rubber products etc.	582.8	594.5	(2.0)	103,607.1	93,170.7	11.2
Other	1,143.3	1,086.3	5.2	203,121.2	170,348.8	19.2
Mineral	19.4	19.4	(0.0)	3,452.9	3,049.8	13.2
Other	10.1	10.3	(2.3)	1,791.4	1,611.4	11.2
<b>Imports</b>	<b>11,311.9</b>	<b>13,195.5</b>	<b>(14.3)</b>	<b>2,008,847.9</b>	<b>2,066,492.7</b>	<b>(2.8)</b>
Consumer Goods	2,167.1	3,010.1	(28.0)	384,740.7	471,423.2	(18.4)
Intermediate Goods	6,516.0	7,295.2	(10.7)	1,157,231.2	1,142,282.4	1.3
Investment Goods	2,625.5	2,818.7	(6.9)	466,276.2	441,682.3	5.6
Other	3.4	71.5	(95.3)	599.8	11,104.6	(94.6)
<b>Trade Balance</b>	<b>(4,314.2)</b>	<b>(6,390.5)</b>	<b>-</b>	<b>(765,340.6)</b>	<b>(999,786.8)</b>	<b>-</b>

(a) Provisional



## 4.5 Trade Indices (2010=100) <sup>(a)</sup>

Item	2019 July <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	139.0	150.9	149.4
Quantity	134.4	141.0	143.7
Unit Value	103.4	107.0	103.9
<b>Total Imports</b>			
Value	153.6	125.3	157.0
Quantity	165.3	133.4	161.8
Unit Value	92.9	93.9	97.1
<b>Terms of Trade</b>	111.3	114.0	107.1

(a) In US\$ Terms (b) Provisional

## 4.6 Commodity Prices

Item	2019 July <sup>(a)</sup>	2018 July	% Change	2019 July <sup>(a)</sup>	2018 July	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	2.83	3.36	-15.9	497.91	535.80	-7.1
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	590.75	710.07	-16.8	103,965.84	113,141.21	-8.1
Sugar	387.33	369.72	4.8	68,165.69	58,910.89	15.7
Wheat	283.65	283.97	-0.1	49,920.37	45,246.41	10.3
Crude Oil	US\$ / Barrel			Rs / Barrel		
	68.73	78.76	-12.7	12,095.54	12,549.48	-3.6

(a) Provisional