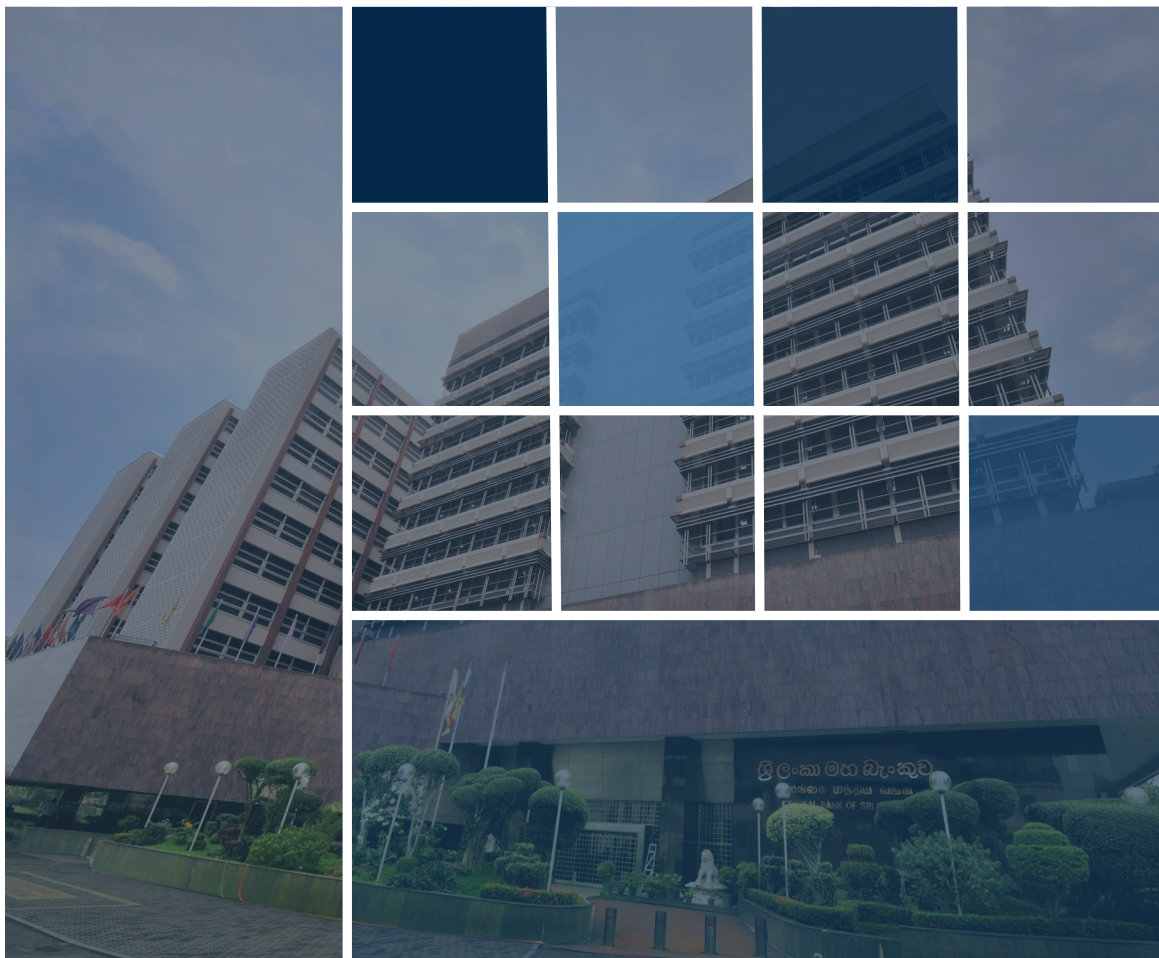


Weekly Economic Indicators

27th September 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the period, crude oil prices showed a decreasing trend. The weak industrial demand from Europe and Japan mainly supported this price decline. Overall, Brent and WTI prices decreased by US\$ 2.6 per barrel and US\$ 2.4 per barrel respectively, within the period.

Fiscal Sector

During the first seven months of 2019, government revenue as a percentage of estimated GDP declined to 6.7 per cent from 7.5 per cent recorded in the corresponding period of 2018.

During the same period, total expenditure and net lending as a percentage of estimated GDP increased to 11.1 per cent from 10.7 per cent recorded in the corresponding period of 2018.

During the same period, overall budget deficit as a percentage of estimated GDP increased to 4.4 per cent from 3.2 per cent recorded in the corresponding period of the previous year.

In financing the budget deficit, domestic financing increased to 3.7 per cent of estimated GDP compared to 1.3 per cent in the corresponding period in 2018, while foreign financing as a percentage of estimated GDP declined to 0.7 per cent from 1.9 per cent recorded in the corresponding period of 2018.

In nominal terms, outstanding central government debt increased to Rs. 12,645.9 billion by end July 2019 from Rs. 11,977.5 billion at end 2018. Accordingly, total outstanding domestic debt increased by 7.2 per cent to Rs. 6,453.1 billion, and the rupee value of total outstanding foreign debt increased by 3.9 per cent to Rs. 6,192.8 billion by end July 2019.

Monetary Sector

Weekly AWPR for the week ending 27th September 2019 decreased by 7 bps to 10.49 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 19.911 bn by end of the week, compared to a deficit of Rs. 39.226 bn by the end of last week.

By 27th September 2019, the All Share Price Index (ASPI) decreased by 0.38 per cent to 5,771.7 points and the S&P SL 20 Index decreased by 0.07 per cent to 2,764.0 points, compared to the previous week.

External Sector

During the year up to 27th September 2019 the Sri Lanka rupee appreciated against the US dollar (0.5 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (3.5 per cent), the euro (5.3 per cent) and the Indian rupee (2.0 per cent) while depreciated against Japanese yen (1.9 per cent) during this period.

Earnings from exports grew by 2.8 per cent (year-on-year) to US dollars 6,998 million during the first seven months of 2019 as a result of higher earnings from exports of textiles and garments (8.5%), rubber products (2.9%), coconut (14.5%) and transport equipment (38.9%). Import expenditure at US dollars 11,312 million during the first seven months of 2019 decreased by 14.3 per cent (year-on-year) largely due to lower imports of gold (-99.6%), personal vehicles (-55.8%), rice (-93.1%) and fuel (-2.3%). As a result, the deficit in the trade account contracted to US dollars 4,314 million during the first seven months of 2019 from US dollars 6,391 million in the corresponding period of 2018.

The export unit value index decreased marginally by 0.5 per cent (year-on-year) in July 2019 mainly due to lower prices registered in agricultural and mineral exports. The import unit value index in July 2019 decreased by 4.3 per cent (year-on-year) due to lower prices recorded in imports of intermediate goods. Accordingly, the terms of trade improved by 3.9 per cent (year-on-year) to 111.3 index points in July 2019.

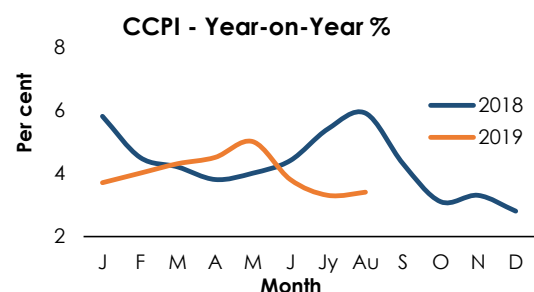
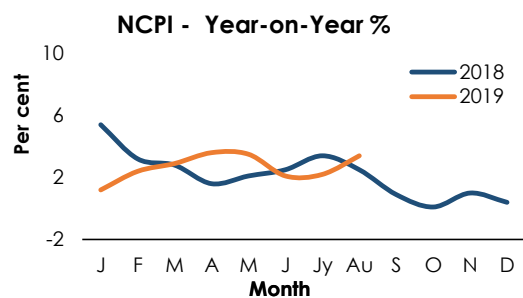
The average price of tea (in the Colombo auction) decreased to US dollars 2.83 per kg in July 2019 from US dollars 3.36 per kg in July 2018.

The import price of sugar increased by 4.8 per cent in July 2019 (year-on-year) while import prices of rice, wheat and crude oil declined.

Real Sector

1.1 Price Indices

NCPI(2013=100)	August 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	129.7	129.4	125.4
Monthly Change %	0.2	0.2	-0.9
Annual Average Change %	2.0	1.9	4.7
Year - on - Year Change %	3.4	2.2	2.5
National Consumer Price Index (NCPI) - Core	133.7	133.4	126.3
Annual Average Change %	5.0	4.7	2.5
Year - on - Year Change %	5.9	6.1	2.7
CCPI(2013=100)	August 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	130.1	130.0	125.8
Monthly Change %	0.1	-0.2	0.0
Annual Average Change %	3.8	4.0	5.6
Year - on - Year Change %	3.4	3.3	5.9
Colombo Consumer Price Index (CCPI) - Core	134.6	134.6	127.5
Annual Average Change %	5.0	4.8	4.1
Year - on - Year Change %	5.6	5.7	3.7



Source: Department of Census and Statistics

1.2 Prices

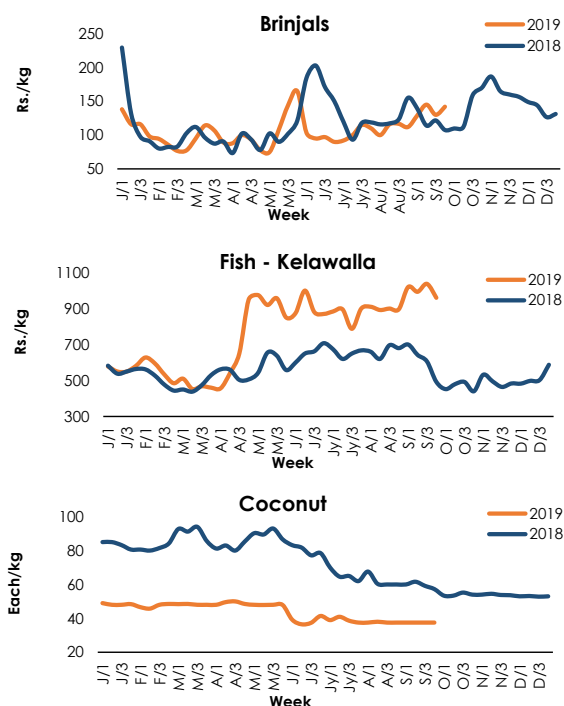
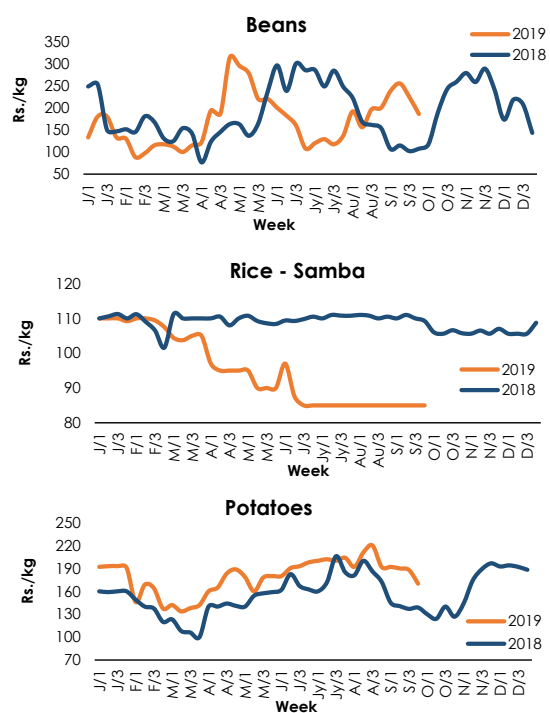
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	80.00	80.00	80.00	101.00	85.00	85.00	85.00	109.25
Kekulu (Red)	72.00	72.00	71.20	68.00	80.00	80.00	79.00	78.00
Vegetables								
Beans	146.00	184.00	198.00	79.25	186.00	224.00	238.00	107.50
Cabbage	86.00	69.00	30.00	72.00	120.00	100.00	55.00	110.00
Carrots	71.00	82.00	72.00	137.25	108.00	116.00	108.00	167.25
Tomatoes	92.00	83.00	80.00	30.00	132.00	116.00	120.00	58.00
Pumpkins	62.50	53.50	57.00	40.25	108.00	100.00	100.00	67.75
Snake Gourd	76.00	70.00	69.00	63.25	131.00	120.00	119.00	97.50
Brinjals	100.00	92.00	76.00	72.50	142.00	130.00	116.00	107.50
Other Foods								
Red-Onions (Local)	111.67	118.00	99.00	102.50	134.00	143.00	130.00	128.75
Big-Onions (Local)	126.00	133.00	120.60	70.50	162.00	156.00	134.00	91.25
Potatoes (N'Eliya)	134.00	146.00	146.00	104.25	170.00	188.00	176.00	138.75
Dried Chillies (Imported)	380.00	356.00	336.00	248.75	420.00	402.00	388.00	297.50
Dhal (Indian)	105.00	105.00	106.00	97.00	120.00	120.00	120.00	110.75
Eggs (White)	18.50	18.50	18.50	14.20	19.50	19.50	19.50	15.18
Coconut (Each)	32.00	32.00	30.00	47.25	37.50	37.50	37.50	57.25
Green Chillies	222.00	193.00	137.00	60.00	276.00	260.00	190.00	100.00
Lime	205.00	216.00	205.00	120.00	255.00	260.00	255.00	157.50
Fish*								
Kelawalla	700.00	750.00	727.50	492.50	960.00	1,037.50	1,020.00	787.50
Balaya	372.00	460.00	374.00	260.00	472.00	560.00	474.00	362.50
Salaya	242.00	264.00	238.00	165.00	286.00	308.00	284.00	210.00
Paraw	633.33	660.00	657.50	475.00	933.33	960.00	957.50	775.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a. - Not available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	86.50	89.50
Kekulu (Red)	76.40	79.40
Vegetables		
Beans	127.50	147.50
Carrot	80.45	100.50
Tomatoes	87.50	107.50
Pumpkins	55.50	75.50
Snake Gourd	98.50	118.50
Ash-Plantains	75.00	95.00
Other Foods		
Red-Onions (Local)	107.00	117.00
Big-Onions (Local)	147.50	157.50
Potatoes (N'Elia)	121.50	131.50
Dried Chillies(Imported)	403.00	413.00
Coconut (Each)	34.50	39.50

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	86.10	84.50	83.00	95.25
Sudu Kekulu	82.50	81.00	79.10	72.00
Raw Red	74.90	72.90	71.60	67.00
Nadu	86.10	84.10	82.00	75.25

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	95.00	91.00
Kekulu (Red)	82.00	78.00
Vegetables		
Beans	208.00	257.00
Cabbage	148.00	137.00
Carrots	128.00	133.00
Tomatoes	146.00	135.00
Pumpkins	120.00	119.00
Snake Gourd	186.00	166.00
Brinjals	154.00	171.00
Ash-Plantains	144.00	148.00
Other Foods		
Red-Onions (Imported)	158.00	141.00
Big-Onions (Imported)	165.00	144.00
Potatoes (Imported)	126.00	128.00
Dried Chillies (Imported)	428.00	352.00
Dhal (Indian)	120.00	119.00
Eggs (Red)(Each)	20.00	20.00
Coconut (Each)	48.00	50.00

Fish		
Kelawalla	1,194.00	1,150.00
Balaya	464.00	436.00
Salaya	292.00	308.00
Paraw (Small)	876.00	922.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		2 nd Qtr	
	2017 ^{(a)(b)}	2018 ^(a)	2018 ^{(a)(b)}	2019 ^(a)
Agriculture	-0.4	4.8	5.6	1.0
Industry	4.1	0.9	2.8	1.4
Services	3.6	4.7	4.8	1.6
Taxes less subsidies on products	3.3	-0.4	-1.7	2.6
GDP	3.4	3.2	3.9	1.6

(a) Provisional (b) Revised



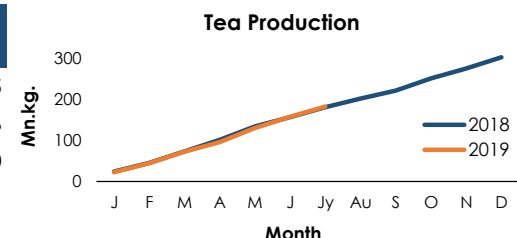
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - Jul. ^(a)	2018 Jan. - Jul. ^(b)	%Change
Tea	(Mn Kg)	183.16	181.44	0.95
Rubber	(Mn Kg)	48.19	46.67	3.26
Coconut	(Mn Nuts)	1,843.06	1,445.55	27.50

(a) Provisional

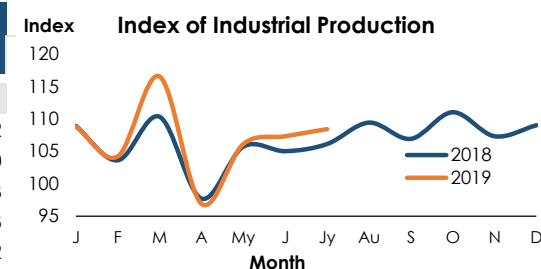
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	July		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	106.1	108.4	2.1
Food products	104.4	103.2	-1.2
Wearing apparel	110.1	113.3	3.0
Other non-metallic mineral products	111.5	126.3	13.3
Coke and refined petroleum products	105.2	116.1	10.3
Rubber and plastic products	117.4	100.8	-14.2
Chemicals and chemical products	86.1	103.0	19.6
Beverages	83.7	93.6	11.8

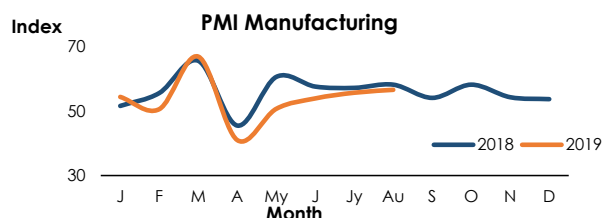
(a) Major 7 sub divisions (b) Revised (c) Provisional



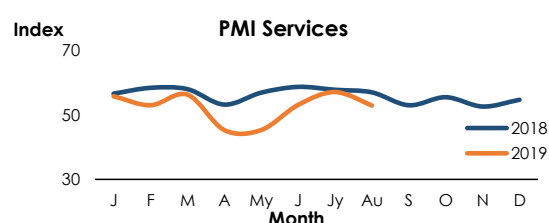
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Aug. 2019	July 2019	Aug. 2018	July 2018
Index	56.6	55.7	58.2	57.2



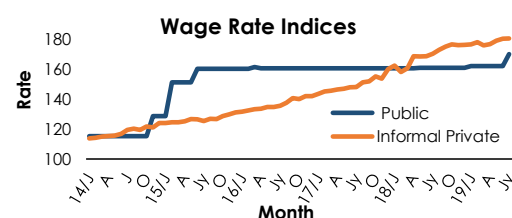
Month/Year	PMI Services			
	Aug. 2019	July 2019	Aug. 2018	July 2018
Index	52.9	57.1	57.0	57.8



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 July	2018 July	% Change
Public Sector Employees (2012 = 100)	170.2	161.0	5.7
Informal Private Sector Employees (2012 = 100)	180.7	170.5	6.0
Agriculture	188.0	173.2	8.6
Industry	183.2	174.7	4.8
Services	175.2	165.2	6.0



1.7.2 Employment^(a)

Item	2018 1 st Qtr	2019 ^(b) 1 st Qtr	2018 ^(b) Annual
Labour Force Participation rate	52.0	52.6	51.8
Unemployment rate	4.5	4.7	4.4

Employed Persons by Sectors^(c) (as a % of total employment)

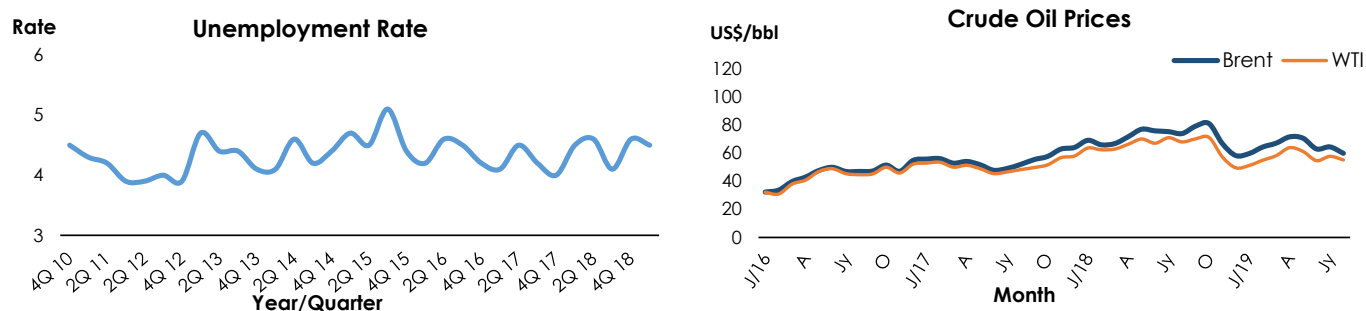
Agriculture	26.9	24.7	25.5
Industry	27.9	28.3	27.9
Services	45.2	47.1	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	
August	73.80	67.85	77.82	59.76	55.10	
September	79.02	70.02	83.26			
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
	2018			2019		
21 September	78.70	70.23		-	-	
22 September	-	-		-	-	
23 September	-	-		65.07	58.78	
24 September	81.20	72.08		64.49	58.40	
25 September	81.35	72.12		62.64	56.90	
26 September	81.73	72.06		62.34	56.53	
27 September	82.19	72.43		62.44	56.34	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 27 th Sep. 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.00	7.00	7.25
Standing Lending Facility Rate	8.00	8.00	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.41	7.44	8.25
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	7.42	7.40	8.30
7-Day	7.58	7.58	8.59
1-Month	7.74	7.74	9.06
3-Month	8.34	8.42	10.01
6-Month	9.67	9.69	10.61
12-Month	10.58	10.59	11.50
Treasury Bill Yields			
91-Day	7.62	–	8.56
182-Day	7.75	–	–
364-Day	8.41	8.41	9.51
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	10.49	10.56	11.83
	Jul-19	Month Ago	Year Ago
Savings Deposits	0.20-7.00	0.20-7.50	0.50-8.50
One Year Fixed Deposits	1.00-15.00	1.00-15.00	4.00-15.00
	Sep-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.51	8.73	8.69
Average Weighted Fixed Deposit Rate (AWFDR)	10.46	10.74	10.84
	Aug-19	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.40	8.58	10.24
Average Weighted New Fixed Deposit Rate (AWNFRD)	8.67	8.88	10.69
	Aug-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.04	14.22	14.18
Average Weighted New Lending Rate (AWNLR)	13.84	13.91	14.35
National Savings Bank (NSB)			
	Aug-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	9.83	9.83	10.50
Treasury Bond Auction			
	05 Y	15 Y	
	11 th Sep. 2019	11 th Sep. 2019	
Coupon rate	9.85	10.25	
Weighted Average Yield	10.27	10.59	

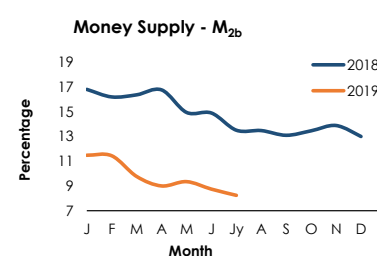
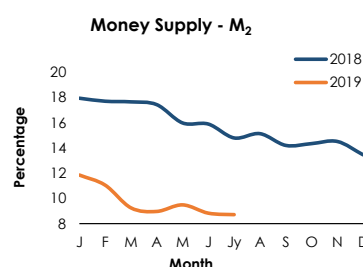
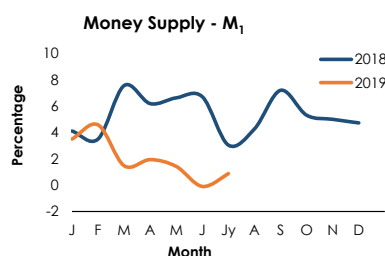
Bankwise- AWPR	Week ending 27 th Sep. 2019	Week Ago	Bankwise- AWPR	Week ending 27 th Sep. 2019	Week Ago
Bank of Ceylon	11.56	11.63	HSBC	8.51	8.52
People's Bank	10.60	11.80	Standard Chartered Bank	10.59	10.59
Hatton National Bank	10.70	10.89	Citi Bank	9.94	9.93
Commercial Bank of Ceylon	10.42	10.31	Deutsche Bank	9.75	10.63
Sampath Bank	11.07	12.10	Habib Bank ^(a)	12.73	12.73
Seylan Bank	10.90	11.17	Indian Bank	12.36	12.19
Union Bank of Colombo	12.00	12.29	Indian Overseas Bank ^(a)	12.69	12.69
Pan Asia Banking Corporation	13.50	15.00	MCB Bank	11.44	11.44
Nations Trust Bank	11.33	11.33	State Bank of India ^(a)	9.49	9.49
DFCC Bank	11.46	12.19	Public Bank	13.25	13.25
NDB Bank	11.58	11.57	ICICI Bank ^(a)	10.14	10.14
Amana Bank	11.40	10.02	Axis Bank ^(a)	12.43	12.43
Cargills Bank	14.68	14.51			

(a) The bank has not granted any loans during this week to prime customers, hence the previous week's rate has been provided.

2.2 Money Supply

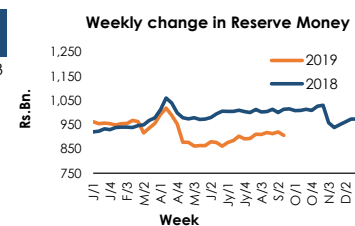
Item	Rs. bn			Annual Change (%)		
	2019 July ^(a)	Month Ago	Year Ago	2019 July ^(a)	Month Ago	Year Ago
Reserve Money	888.4	874.5	1,001.4	-11.3	-12.4	11.9
M ₁	798.7	803.3	791.8	0.9	-0.1	3.0
M ₂	6,697.4	6,661.2	6,160.8	8.7	8.8	14.8
M _{2b}	7,355.4	7,337.8	6,795.4	8.2	8.7	13.5
Net Foreign Assets of the Banking System ^(b)	104.6	99.0	171.5	-39.0	-2.2	237.1
Monetary Authorities	823.8	807.9	897.3	-8.2	-1.6	33.1
Commercial Banks	-719.2	-708.9	-725.8	0.9	1.6	9.2
Domestic Banking Units (DBUs)	-342.9	-307.2	-335.9	-2.1	9.8	-16.3
Offshore Banking Units (OBUs)	-376.3	-401.7	-389.9	3.5	-5.8	23.6
Net Domestic Assets of the Banking System ^(b)	7,250.9	7,238.7	6,623.9	9.5	8.9	8.4
Net Credit to the Government	2,703.0	2,666.6	2,226.2	21.4	17.3	-1.3
Monetary Authorities	344.7	341.4	256.6	34.3	11.1	-24.4
Commercial Banks	2,358.3	2,325.2	1,969.6	19.7	18.3	2.9
DBUs	1,965.0	1,935.7	1,617.0	21.5	19.8	4.4
OBUs	393.3	389.5	352.6	11.5	11.1	-3.8
Credit to Public Corporations	729.3	730.2	636.4	14.6	17.9	19.7
DBUs	462.1	450.8	396.3	16.6	18.2	21.9
OBUs	267.2	279.4	240.1	11.3	17.5	16.1
Credit to the Private Sector	5,603.8	5,605.0	5,202.4	7.7	8.7	14.7
DBUs	5,181.8	5,184.7	4,833.9	7.2	8.0	14.8
OBUs	422.0	420.4	368.5	14.5	18.8	13.1
Other Items (Net)	-1,785.2	-1,763.1	-1,441.1	-23.9	-25.8	-18.9

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	26 th September 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	905,894.28	920,086.61	-14,192.33



2.4 Money Market Activity (Overnight)

Item	23.09.2019	24.09.2019	25.09.2019	26.09.2019	27.09.2019
Call Money Market					
Weighted Average Rate (% p.a.)	7.40	7.42	7.43	7.40	7.42
Gross Volume (Rs. Mn)	27,760	23,655	27,495	24,045	28,850
Repo Market					
Weighted Average Rate (% p.a.)	7.41	7.44	7.47	7.45	7.46
Gross Volume (Rs. Mn)	16,650	28,526	26,560	35,088	30,610

2.5 CBSL Secures Portfolio

Item	23.09.2019	24.09.2019	25.09.2019	26.09.2019	27.09.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	80,568.47	80,568.47	80,568.47	88,965.47	77,965.47
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	78,752.41	78,769.22	78,787.06	87,388.58	76,409.59

2.6 Open Market Operations

Item	23.09.2019	24.09.2019	25.09.2019			26.09.2019	27.09.2019
Short-Term Auction							
Repo Amount Offered (Rs. bn)						12.00	
Reverse Repo Amount Offered (Rs. bn)							
Tenure (No. of Days)						1	
Bids Received (Rs. bn)						13.150	
Amount Accepted (Rs. bn)						12.000	
Minimum Accepted Rate (% p.a)						7.31	
Maximum Accepted Rate (% p.a)						7.45	
Weighted Average Yield Rate (% p.a.)						7.38	
Outright Auctions							
Outright Sales Amount Offered (Rs. bn)			12.00				
Outright Purchase Amount Offered (Rs. bn)							
Settlement Date			26.09.2019	26.09.2019	26.09.2019		
Maturity Date			01.05.2021	01.08.2021	15.12.2021		
Tenure (No. of Days)			583	675	811		
Bids Received (Rs. bn)			7.414	10.856	9.894		
Amount Accepted (Rs. bn)			2.679	5.113	0.605		
Minimum Accepted Rate (% p.a)			8.58	8.65	8.77		
Maximum Accepted Rate (% p.a)			8.75	8.70	8.80		
Weighted Average Yield Rate (% p.a.)			8.60	8.67	8.77		
Long Term Auction							
Repo Amount Offered (Rs. bn)							
Reverse Repo Amount Offered (Rs. bn)	20.00						20.00
Settlement Date	24.09.2019						30.09.2019
Maturity Date	08.10.2019						14.10.2019
Tenure (No. of Days)	14						14
Bids Received (Rs. bn)	32.600						39.550
Amount Accepted (Rs. bn)	20.000						20.000
Minimum Accepted Rate (% p.a)	7.45						7.52
Maximum Accepted Rate (% p.a)	7.49						7.75
Weighted Average Yield Rate (% p.a.)	7.46						7.65
Liquidity Support Facility Auction							
Reverse Repo Amount Offered (Rs. bn)							
Tenure (No. of Days)							
Bids Received (Rs. bn)							
Amount Accepted (Rs. bn)							
Minimum Accepted Rate (% p.a)							
Maximum Accepted Rate (% p.a)							
Weighted Average Yield Rate (% p.a.)							
Standing Facility							
Standing Deposit Facility (Rs. bn)	21.395	24.636	26.658			21.876	26.362
Standing Lending Facility (Rs. bn)	8.497	4.872	4.288			3.573	8.373
Total Outstanding Market Liquidity (Rs. bn)	-24.252	-27.886	-19.780			-7.597	-19.911

2.7 Credit Cards ^(a)

Item	2019 End August ^(b)	2019 End July	2018 End Dec
Total Number of Active Cards	1,773,161	1,759,413	1,648,884
Local (accepted only locally)	21,200	21,368	20,638
Global (accepted globally)	1,751,961	1,738,045	1,628,246
Outstanding balance (Rs.mn)	114,072	112,551	107,814
Local (accepted only locally)	28,693	27,982	25,836
Global (accepted globally)	85,379	84,568	81,978

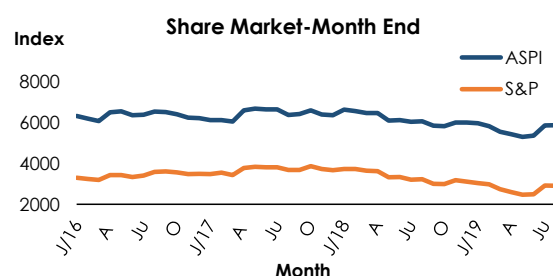
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019 End Aug ^(b)	2019 End July	2018 End June
Total Issues - Cumulative	2.4	2.2	1.7
Outstanding (as at end of the period)	2.2	2.0	1.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

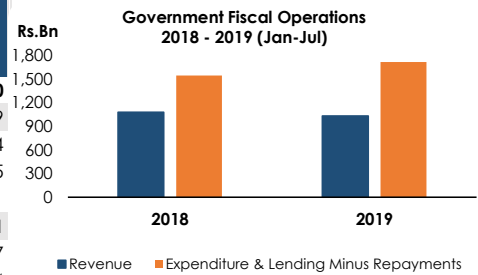
Item	Week Ending 27 th September 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,771.7	5,793.9	5,862.2
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,764.0	2,766.1	3,002.0
Average Daily Turnover (Rs. mn)	331.5	1,410.4	417.3
Market Capitalisation (Rs.bn)	2,725.0	2,735.5	2,752.9
Foreign Purchases (Rs. mn)	56,697.5	235.5	411.3
Foreign Sales (Rs. mn)	111,158.2	106.4	469.4
Net Foreign Purchases (Rs. mn)	-54,460.6	129.1	-58.1

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Jul	2019 Jan - Jul ^(a)
Revenue and Grants	1,085.0	1,033.0
Revenue	1,079.9	1,031.9
Tax	983.3	944.4
Non tax	96.7	87.5
Grants	5.0	1.1
Expenditure & Lending Minus Repayments	1,546.6	1,717.1
Recurrent	1,218.8	1,343.7
Capital & Lending Minus Repayments	327.8	373.4

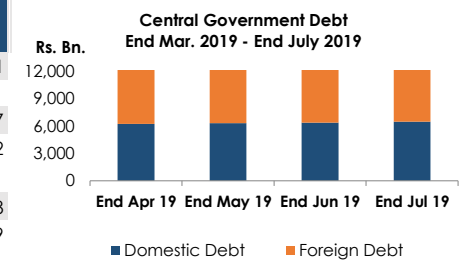
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End July 2019 ^(a)
Total domestic debt	6,018.0	6,453.1
of which		
Treasury bills	746.9	905.7
Treasury bonds	4,140.7	4,451.2
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,192.8
Total outstanding govt. debt	11,977.5	12,645.9

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 25th September 2019

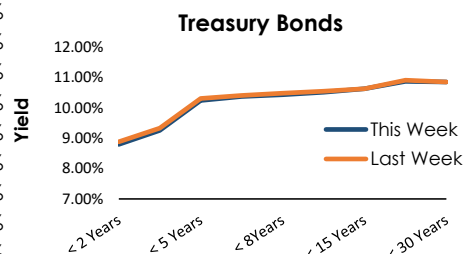
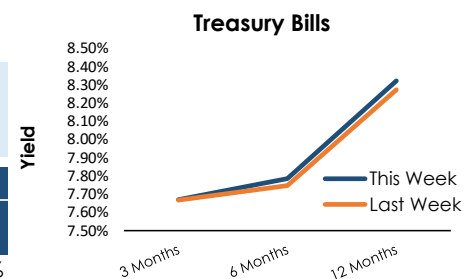
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.62%	-	7.75%	7.60%	7.67%	7.67%
	6 Months	7.75%	-	7.87%	7.71%	7.79%	7.75%
	12 Months	8.41%	8.41%	8.40%	8.24%	8.32%	8.27%
Treasury Bonds	< 2 Years	-	-	8.87%	8.72%	8.79%	8.88%
	< 3 Years	-	-	9.33%	9.16%	9.25%	9.33%
	< 5 Years	-	-	10.29%	10.19%	10.24%	10.31%
	< 6 Years	-	-	10.42%	10.31%	10.36%	10.40%
	< 8 Years	-	-	10.49%	10.36%	10.43%	10.48%
	< 10 Years	-	-	10.58%	10.44%	10.51%	10.54%
	< 15 Years	-	-	10.69%	10.54%	10.62%	10.62%
	< 20 Years	-	-	10.96%	10.77%	10.86%	10.90%
	< 30 Years	-	-	11.07%	10.61%	10.84%	10.84%

(a) Primary market transactions during the week ending 25/09/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have increased and T-bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.64%	4.57%
	27-Jul-21	6.250%	5.13%	4.99%
	18-Jan-22	5.750%	5.43%	5.28%
	25-Jul-22	5.875%	5.62%	5.48%
	18-Apr-23	5.750%	5.80%	5.69%
	14-Mar-24	6.850%	6.22%	6.05%
	28-Jun-24	6.350%	6.24%	6.15%
	03-Jun-25	6.125%	6.66%	6.49%
	03-Nov-25	6.850%	6.72%	6.53%
	18-Jul-26	6.825%	6.96%	6.73%
	11-May-27	6.200%	7.24%	6.98%
	18-Apr-28	6.750%	7.40%	7.17%
	14-Mar-29	7.850%	7.67%	7.38%
	28-Mar-30	7.550%	7.68%	7.43%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 25th September 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	893,000.88	892,500.88
Treasury Bonds ^(a)	4,647,376.93	4,647,376.93
Total	5,540,377.81	5,539,877.81
T-bills and T-bonds held by Foreigners	109,217.11	109,656.11
Sri Lanka Development Bonds (SLDBs)	562,338.85	559,828.98

The outstanding stock of T-bills and T-bonds held by foreigners decreased by 0.40 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	20,000.00	8,500.00
Total Bids Received	49,649.00	28,662.00
Total Bids Accepted	20,000.00	8,500.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.5 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	17,192.51	16,362.16
Repo Transaction (Sales / Purchases)	237,292.12	164,165.90
Treasury Bonds		
Outright Transaction (Sales / Purchases)	40,568.77	75,975.80
Repo Transaction (Sales / Purchases)	500,000.87	392,246.68

The total volume of secondary market transactions in T-bills and T-bonds increased by 22.55 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 27th September 2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.51	99.86	7.37	0.00
1 Month	99.37	7.61	99.38	7.49	0.01
2 Month	98.74	7.67	98.76	7.55	0.02
3 Month	98.09	7.74	98.13	7.59	0.04
4 Month	97.45	7.75	97.51	7.58	0.06
5 Month	96.79	7.81	96.87	7.62	0.08
6 Month	96.14	7.85	96.22	7.69	0.08
7 Month	95.44	7.95	95.55	7.76	0.11
8 Month	94.74	8.03	94.84	7.86	0.11
9 Month	94.02	8.10	94.14	7.95	0.11
10 Month	93.30	8.17	93.42	8.03	0.12
11 Month	92.52	8.30	92.63	8.17	0.12
12 Month	91.74	8.39	91.89	8.24	0.15

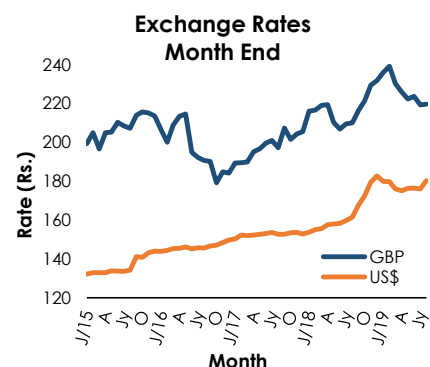
3.6 Two way Quotes (Treasury Bonds) - 27th September 2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.00%2019A	8	01-Nov-19	35	99.99	7.83	100.01	7.68	0.01
09.25%2020A	5	01-May-20	217	100.56	8.24	100.68	8.03	0.12
08.00%2020A	8	01-Jun-20	248	99.78	8.32	99.90	8.13	0.12
06.20%2020A	10	01-Aug-20	309	98.24	8.38	98.40	8.18	0.16
09.50%2020A	5	15-Dec-20	445	101.17	8.45	101.43	8.22	0.27
10.75%2021A	5	01-Mar-21	521	102.66	8.72	102.84	8.59	0.18
09.00%2021A	8	01-May-21	582	100.33	8.77	100.52	8.63	0.20
11.00%2021A	7	01-Aug-21	674	103.64	8.81	103.84	8.69	0.20
09.45%2021A	7	15-Oct-21	749	101.05	8.87	101.25	8.77	0.20
11.50%2021A	5	15-Dec-21	810	105.12	8.89	105.34	8.78	0.22
08.00%2022A	10	01-Jan-22	827	97.61	9.18	97.94	9.02	0.33
10.70%2022A	3	15-Mar-22	900	103.10	9.26	103.44	9.11	0.33
11.20%2022A	9	01-Jul-22	1,008	104.44	9.33	104.89	9.14	0.45
10.00%2022A	8	01-Oct-22	1,100	101.60	9.38	102.05	9.21	0.45
10.00%2023A	6	15-Mar-23	1,265	100.60	9.79	100.99	9.66	0.38
11.50%2023A	6	15-May-23	1,326	104.95	9.84	105.45	9.68	0.50
10.20%2023A	5	15-Jul-23	1,387	100.88	9.91	101.24	9.79	0.36
09.00%2023A	10	01-Sep-23	1,435	96.88	9.98	97.35	9.83	0.47
11.20%2023A	9	01-Sep-23	1,435	103.80	10.00	104.26	9.86	0.46
07.00%2023A	20	01-Oct-23	1,465	90.24	10.01	90.66	9.88	0.42
11.60%2023A	5	15-Dec-23	1,540	105.24	10.04	105.69	9.91	0.45
11.40%2024A	10	01-Jan-24	1,557	103.77	10.28	104.12	10.18	0.35
10.90%2024A	5	15-Mar-24	1,631	102.37	10.22	102.77	10.11	0.39
10.25%2024A	5	15-Jun-24	1,723	99.99	10.25	100.35	10.15	0.36
11.00%2024A	8	01-Aug-24	1,770	102.65	10.29	102.98	10.20	0.33
09.85%2024A	5	15-Sep-24	1,815	98.26	10.30	98.56	10.22	0.30
06.00%2024A	10	01-Dec-24	1,892	82.91	10.34	83.22	10.25	0.30
10.25%2025A	10	15-Mar-25	1,996	99.34	10.41	99.91	10.27	0.57
09.00%2025A	12	01-May-25	2,043	94.10	10.41	94.52	10.31	0.42
11.00%2025A	10	01-Aug-25	2,135	102.56	10.40	103.04	10.29	0.48
10.35%2025A	8	15-Oct-25	2,210	99.69	10.42	100.17	10.31	0.47
09.00%2026A	13	01-Feb-26	2,319	93.44	10.43	93.82	10.35	0.38
05.35%2026A	15	01-Mar-26	2,347	76.60	10.44	76.95	10.35	0.35
11.00%2026A	11	01-Jun-26	2,439	102.59	10.44	103.11	10.34	0.51
11.50%2026A	10	01-Aug-26	2,500	104.86	10.48	105.56	10.34	0.70
11.40%2027A	8	15-Jan-27	2,667	104.55	10.49	105.13	10.37	0.59
11.75%2027A	10	15-Jun-27	2,818	106.23	10.54	107.05	10.39	0.82
11.25%2027A	10	15-Dec-27	3,001	104.01	10.50	104.60	10.40	0.60
10.75%2028A	10	15-Mar-28	3,092	101.15	10.54	101.66	10.45	0.52
09.00%2028B	15	01-May-28	3,139	91.43	10.54	91.99	10.43	0.56
09.00%2028A	15	01-Jul-28	3,200	91.32	10.54	91.89	10.43	0.57
11.50%2028A	13	01-Sep-28	3,262	105.05	10.61	106.03	10.44	0.99
13.00%2029A	15	01-Jan-29	3,384	113.93	10.60	114.91	10.44	0.98
13.00%2029B	15	01-May-29	3,504	113.94	10.64	115.08	10.47	1.14
11.00%2030A	15	15-May-30	3,883	101.99	10.68	103.23	10.49	1.24
11.25%2031A	12	15-Mar-31	4,187	104.31	10.59	104.90	10.50	0.59
08.00%2032A	20	01-Jan-32	4,479	82.20	10.63	82.91	10.51	0.71
09.00%2032A	20	01-Oct-32	4,753	88.67	10.63	89.44	10.51	0.77
11.20%2033A	15	15-Jan-33	4,859	103.17	10.74	104.70	10.53	1.53
09.00%2033A	20	01-Jun-33	4,996	87.80	10.72	88.82	10.56	1.02
13.25%2033A	20	01-Jul-33	5,026	117.79	10.74	119.25	10.56	1.46
09.00%2033B	20	01-Nov-33	5,149	87.49	10.74	88.65	10.56	1.16
13.25%2034A	20	01-Jan-34	5,210	117.85	10.77	118.70	10.66	0.85
10.25%2034A	15	15-Sep-34	5,467	95.29	10.89	96.03	10.79	0.73
11.50%2035A	20	15-Mar-35	5,648	103.67	11.00	105.72	10.73	2.05
10.50%2039A	20	15-Aug-39	7,262	95.45	11.07	99.42	10.57	3.97
12.00%2041A	25	01-Jan-41	7,767	107.86	11.03	112.35	10.53	4.49
09.00%2043A	30	01-Jun-43	8,648	82.94	11.04	86.57	10.55	3.62
13.50%2044A	30	01-Jan-44	8,862	120.50	11.05	125.50	10.56	5.01
13.50%2044B	30	01-Jun-44	9,014	120.37	11.07	125.39	10.58	5.02
12.50%2045A	30	01-Mar-45	9,287	111.32	11.15	113.67	10.90	2.35

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 27 th Sep. 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	179.87	183.54	181.71	180.80	168.74
GBP	220.66	227.57	224.12	226.82	222.10
Yen	1.66	1.72	1.69	1.68	1.50
Euro	195.10	201.78	198.44	199.89	198.25
INR ⁽¹⁾			2.56	2.54	2.33
SDR (As at 26 th September 2019)			247.70	247.91	236.86
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			August 2019	Month Ago	Year Ago
Purchases			5.00	128.00	18.50
Sales			76.40	0.00	42.50



Item	Week Ending	Week Ago	Year Ago
	27 th Sep. 2019		
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	56.01	29.41	43.64

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾

1 Month	182.02	181.16	169.85
3 Months	183.10	182.21	171.15

Average Daily Interbank Forward Volume (US\$ Mn)	36.23	32.20	30.24
Outstanding Forward Volume (US\$ Mn) (As at 26 th September 2019)	1,943.50	1,911.55	2,336.19

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

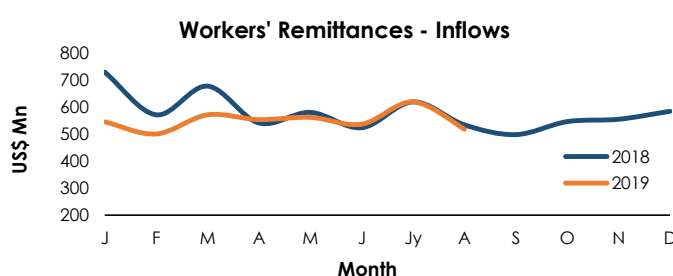
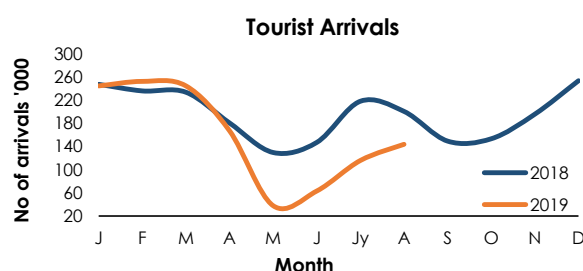
Item		2018 August	2019 August ^(a)	2018 Jan-Aug	2019 Jan-Aug ^(a)	% Change
Tourist Arrivals	Number	200,359	143,587	1,582,835	1,267,737	-19.9
Earnings from Tourism	US\$ Mn.	376.1 ^(b)	269.5 ^(c)	2,971.0 ^(b)	2,379.6 ^(c)	-19.9
	Rs.Bn.	60.3 ^(b)	48.0 ^(c)	466.2 ^(b)	424.3 ^(c)	-9.0
		2018 August	2019 August ^(a)	2018 Jan-Aug	2019 Jan-Aug ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	534.2	518.2 ^(d)	4,777.3	4,413.6 ^(d)	- 7.6 ^(d)
	Rs.Bn.	85.7	92.2 ^(d)	750.0	783.8 ^(d)	4.5 ^(d)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □

(d) Revised



4.3 Official Reserve Assets as at 30th August 2019 ^(a)

Official Reserve Assets (US\$ Mn)	8,532.6
(1) Foreign Currency Reserves	7,494.7
(2) Reserve position in the IMF	65.5
(3) SDRs	14.5
(4) Gold	956.8
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 31st July 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	8,347.06
(1) Foreign currency reserves	7,356.83
(a) Securities	3,869.71
(b) Total currency and deposits with	3,487.12
(i) other national central banks, BIS and IMF	1,535.85
(ii) banks headquartered inside the reporting country of which located abroad	1.09
(iii) banks headquartered outside the reporting country	1,950.18
(2) Reserve position in the IMF	65.82
(3) SDRs	14.59
(4) Gold	902.91
(5) Other reserve assets	6.91

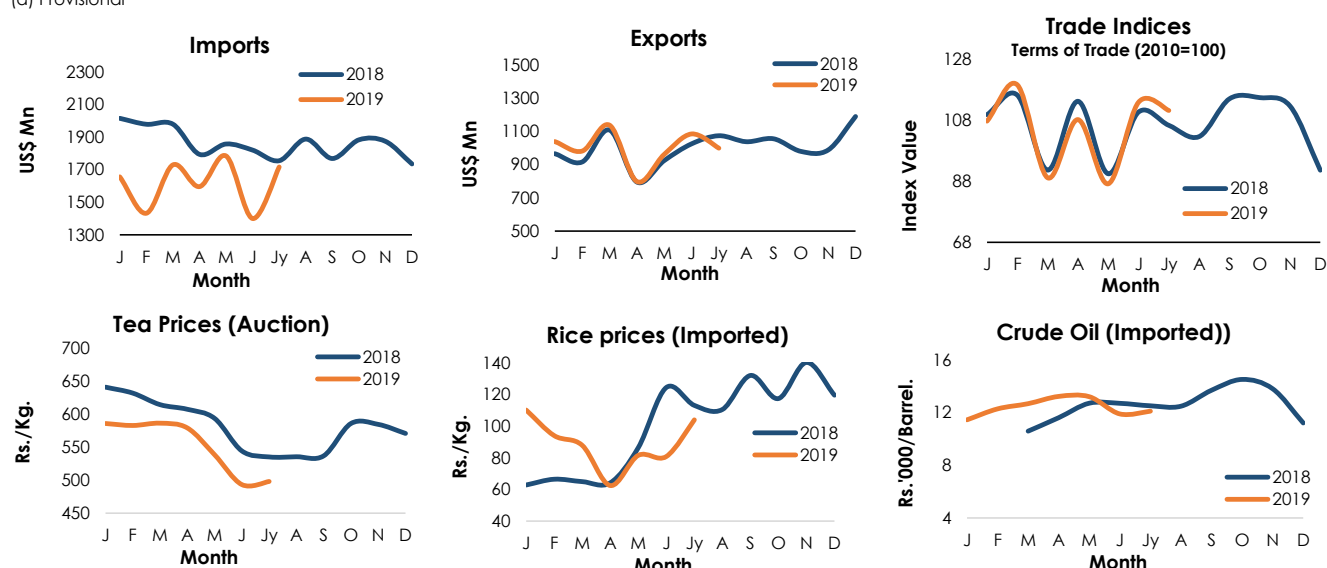
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (–) Principal	-3,099.02	-72.19	-498.75	-2,528.08
Interest	-1,691.31	-27.38	-350.82	-1,313.11
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (–) ^(c)	-738.31	-40.00	-279.31	-419.00
(ii) Long positions (+)				
3. Other	-2.92	-2.92		
inflows related to reverse repos (+)				
other accounts payable (–)	-2.92	-2.92		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan - Jul 2019 ^(a)	Jan - Jul 2018	% Change	Jan - Jul 2019 ^(a)	Jan - Jul 2018	% Change
Exports	6,997.7	6,805.0	2.8	1,243,507.3	1,066,705.9	16.6
Agricultural	1,450.2	1,498.0	(3.2)	257,637.2	234,791.2	9.7
Industrial	5,518.1	5,277.3	4.6	980,625.8	827,253.5	18.5
Food, Beverages and Tobacco	270.0	271.1	(0.4)	48,063.7	42,458.6	13.2
Textiles and Garments	3,237.0	2,984.6	8.5	575,241.1	467,793.6	23.0
Petroleum Products	285.0	340.9	(16.4)	50,592.7	53,481.7	(5.4)
Leather, Rubber products etc.	582.8	594.5	(2.0)	103,607.1	93,170.7	11.2
Other	1,143.3	1,086.3	5.2	203,121.2	170,348.8	19.2
Mineral	19.4	19.4	(0.0)	3,452.9	3,049.8	13.2
Other	10.1	10.3	(2.3)	1,791.4	1,611.4	11.2
Imports	11,311.9	13,195.5	(14.3)	2,008,847.9	2,066,492.7	(2.8)
Consumer Goods	2,167.1	3,010.1	(28.0)	384,740.7	471,423.2	(18.4)
Intermediate Goods	6,516.0	7,295.2	(10.7)	1,157,231.2	1,142,282.4	1.3
Investment Goods	2,625.5	2,818.7	(6.9)	466,276.2	441,682.3	5.6
Other	3.4	71.5	(95.3)	599.8	11,104.6	(94.6)
Trade Balance	(4,314.2)	(6,390.5)	-	(765,340.6)	(999,786.8)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2019 July ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	139.0	150.9	149.4
Quantity	134.4	141.0	143.7
Unit Value	103.4	107.0	103.9
Total Imports			
Value	153.6	125.3	157.0
Quantity	165.3	133.4	161.8
Unit Value	92.9	93.9	97.1
Terms of Trade	111.3	114.0	107.1

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 July ^(a)	2018 July	% Change	2019 July ^(a)	2018 July	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	2.83	3.36	-15.9	497.91	535.80	-7.1
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	590.75	710.07	-16.8	103,965.84	113,141.21	-8.1
Sugar	387.33	369.72	4.8	68,165.69	58,910.89	15.7
Wheat	283.65	283.97	-0.1	49,920.37	45,246.41	10.3
	US\$ / Barrel			Rs / Barrel		
Crude Oil	68.73	78.76	-12.7	12,095.54	12,549.48	-3.6

(a) Provisional