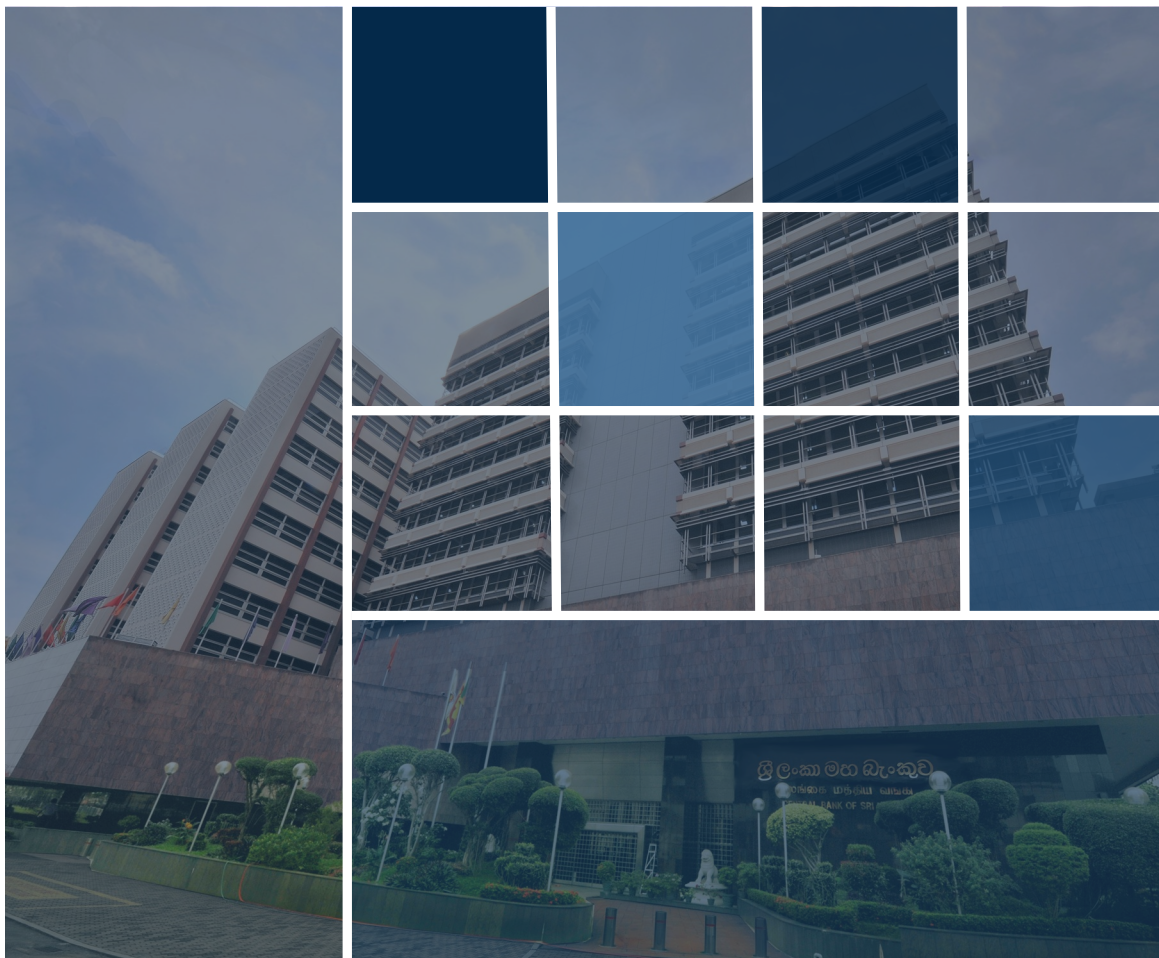


Weekly Economic Indicators

20th September 2019



Highlights of the Week

Real Sector

At the beginning of the period, prices increased significantly after a key Saudi Arabian oil supply hub was knocked out in an attack last weekend. However, this condition settled down after Saudi Arabia reassured on their oil production. Overall, Brent and WTI prices decreased by US\$ 1.9 per barrel and US\$ 1.3 per barrel respectively, within the period.

The GDP grew by 1.6 per cent in real terms in 2019 Q2, mainly attributable to 1.6 per cent growth in Services activities, 1.4 per cent growth in Industry activities and 1.0 per cent growth in Agriculture activities in value added terms.

Manufacturing activities continued to expand at a higher rate in August 2019, recording an Purchasing Managers' index value of 56.6 which is an increase of 0.9 index points, compared to July 2019.

Services sector continued to expand in August 2019, yet at a slower pace compared to July 2019, recording an Purchasing Managers' index value of 52.9.

Monetary Sector

Weekly AWPR for the week ending 20th September 2019 decreased by 8 bps to 10.56 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 39.226 bn by end of the week, compared to a deficit of Rs. 75.594 bn by the end of last week.

By 20th September 2019, the All Share Price Index (ASPI) decreased by 0.54 per cent to 5,793.9 points and the S&P SL 20 Index decreased by 1.74 per cent to 2,766.1 points, compared to the previous week.

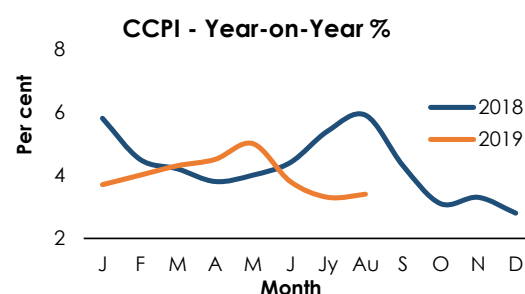
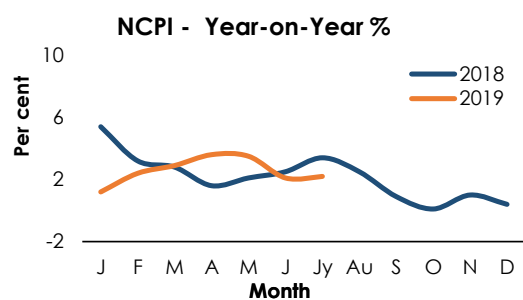
External Sector

During the year up to 20 September 2019 the Sri Lanka rupee appreciated against the US dollar (1.0 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (2.2 per cent), the euro (4.5 per cent) and the Indian rupee (3.1 per cent) while depreciated against Japanese yen (1.3 per cent) during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	July 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	129.4	129.2	126.6
Monthly Change %	0.2	0.4	0.1
Annual Average Change %	1.9	2.0	5.1
Year - on - Year Change %	2.2	2.1	3.4
National Consumer Price Index (NCPI) - Core	133.4	133.0	125.7
Annual Average Change %	4.7	4.4	2.7
Year - on - Year Change %	6.1	6.1	2.3
CCPI(2013=100)	August 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	130.1	130.0	125.8
Monthly Change %	0.1	-0.2	0.0
Annual Average Change %	3.8	4.0	5.6
Year - on - Year Change %	3.4	3.3	5.9
Colombo Consumer Price Index (CCPI) - Core	134.6	134.6	127.5
Annual Average Change %	5.0	4.8	4.1
Year - on - Year Change %	5.6	5.7	3.7



Source: Department of Census and Statistics

1.2 Prices

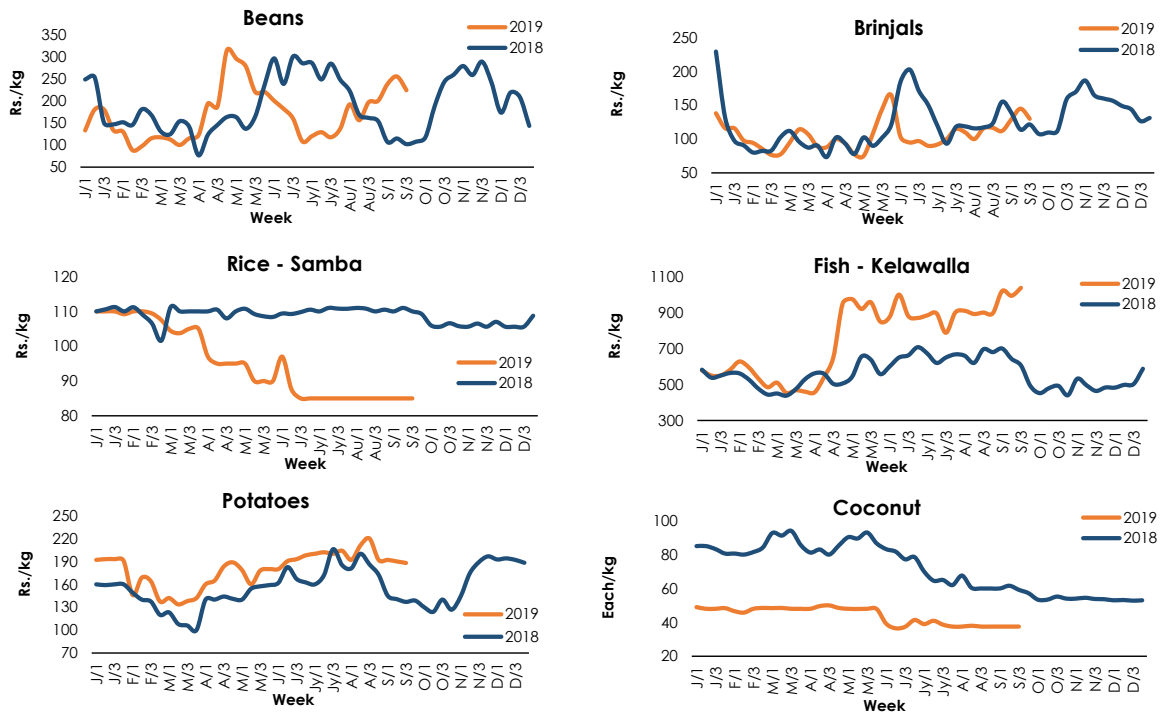
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	80.00	80.00	80.00	103.00	85.00	85.00	85.00	110.00
Kekulu (Red)	72.00	72.00	68.00	68.00	80.00	80.00	75.00	78.00
Vegetables								
Beans	184.00	200.00	153.00	74.67	224.00	255.00	200.00	102.00
Cabbage	69.00	62.50	28.00	91.50	100.00	90.00	56.00	132.00
Carrots	82.00	76.25	77.00	164.00	116.00	115.00	118.00	203.67
Tomatoes	83.00	63.75	77.00	25.08	116.00	92.50	109.00	49.00
Pumpkins	53.50	50.00	60.00	49.00	100.00	92.50	100.00	70.00
Snake Gourd	70.00	72.50	70.00	57.67	120.00	120.00	120.00	90.33
Brinjals	92.00	96.25	75.00	87.33	130.00	145.00	112.00	121.67
Other Foods								
Red-Onions (Local)	118.00	101.25	96.00	100.00	143.00	120.00	126.00	120.00
Big-Onions (Local)	133.00	101.25	115.75	75.20	156.00	127.50	130.00	96.00
Potatoes (N'Eliya)	146.00	150.00	158.00	106.00	188.00	190.00	192.00	137.00
Dried Chillies (Imported)	356.00	340.00	315.00	250.00	402.00	390.00	360.00	300.00
Dhal (Indian)	105.00	105.00	110.00	96.00	120.00	120.00	120.00	110.00
Eggs (White)	18.50	18.50	18.50	15.20	19.50	19.50	19.50	16.20
Coconut (Each)	32.00	31.00	30.80	50.40	37.50	37.50	37.50	59.20
Green Chillies	193.00	175.00	150.00	55.00	260.00	240.00	196.00	94.29
Lime	216.00	237.50	268.00	128.00	260.00	295.00	315.00	169.00
Fish*								
Kelawalla	750.00	766.67	596.00	606.00	1,037.50	993.33	896.00	906.00
Balaya	460.00	447.50	368.00	238.00	560.00	547.50	468.00	336.00
Salaya	264.00	260.00	192.00	166.00	308.00	305.00	240.00	212.00
Paraw	660.00	712.50	660.00	540.00	960.00	1,012.50	956.00	840.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a. - Not available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	86.70	89.80
Kekulu (Red)	73.40	76.60
Vegetables		
Beans	172.50	192.50
Carrot	77.00	97.00
Tomatoes	82.50	102.50
Pumpkins	50.50	70.50
Snake Gourd	88.50	108.50
Ash-Plantains	77.50	97.50
Other Foods		
Red-Onions (Local)	121.50	131.50
Big-Onions (Local)	140.50	150.50
Potatoes (N'Eliya)	139.50	149.50
Dried Chillies(Imported)	408.50	418.50
Coconut (Each)	32.80	38.20

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	84.50	82.00	83.20	95.40
Sudu Kekulu	81.00	78.75	79.00	72.30
Raw Red	72.90	71.38	68.40	66.80
Nadu	84.10	80.38	81.60	74.80

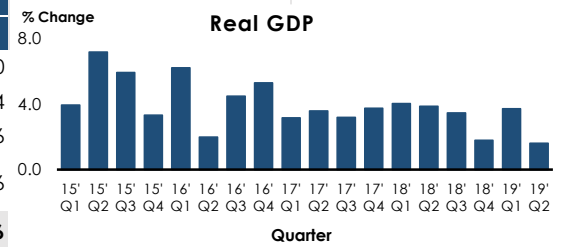
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	91.00	92.50
Kekulu (Red)	78.00	80.00
Vegetables		
Beans	257.00	267.50
Cabbage	137.00	125.00
Carrots	133.00	132.50
Tomatoes	135.00	140.00
Pumpkins	119.00	117.50
Snake Gourd	166.00	142.50
Brinjals	171.00	150.00
Ash-Plantains	148.00	140.00
Other Foods		
Red-Onions (Imported)	141.00	140.00
Big-Onions (Imported)	144.00	135.00
Potatoes (Imported)	128.00	125.00
Dried Chillies (Imported)	352.00	367.50
Dhal (Indian)	119.00	120.00
Eggs (Red)(Each)	20.00	20.00
Coconut (Each)	50.00	50.00
Fish		
Kelawalla	1,150.00	1,236.25
Balaya	436.00	467.50
Salaya	308.00	332.50
Paraw (Small)	922.00	912.50

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		2 nd Qtr		% Change
	2017 ^(a) / _(b)	2018 ^(a)	2018 ^(a) / _(b)	2019 ^(a)	
Agriculture	-0.4	4.8	5.6	1.0	1.0
Industry	4.1	0.9	2.8	1.4	1.4
Services	3.6	4.7	4.8	1.6	1.6
Taxes less subsidies on products	3.3	-0.4	-1.7	2.6	2.6
GDP	3.4	3.2	3.9	1.6	

(a) Provisional (b) Revised



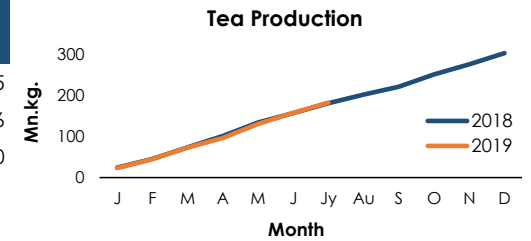
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - Jul. ^(a)	2018 Jan. - Jul. ^(b)	%Change
Tea	(Mn Kg)	183.16	181.44	0.95
Rubber	(Mn Kg)	48.19	46.67	3.26
Coconut	(Mn Nuts)	1,843.06	1,445.55	27.50

(a) Provisional

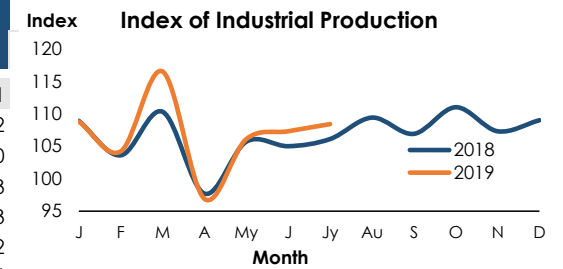
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	July		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	106.1	108.4	2.1
Food products	104.4	103.2	-1.2
Wearing apparel	110.1	113.3	3.0
Other non-metallic mineral products	111.5	126.3	13.3
Coke and refined petroleum products	105.2	116.1	10.3
Rubber and plastic products	117.4	100.8	-14.2
Chemicals and chemical products	86.1	103.0	19.6
Beverages	83.7	93.6	11.8

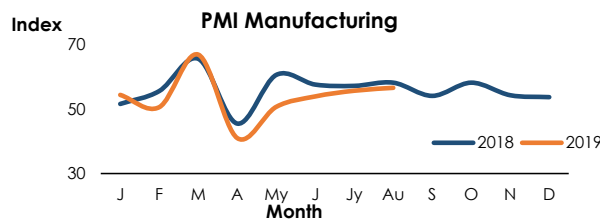
(a) Major 7 sub divisions (b) Revised (c) Provisional



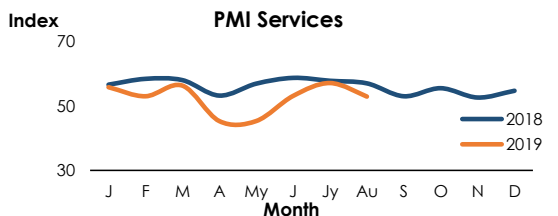
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Aug. 2019	July 2019	Aug. 2018	July 2018
Index	56.6	55.7	58.2	57.2



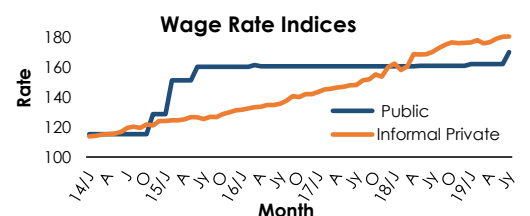
Month/Year	PMI Services			
	Aug. 2019	July 2019	Aug. 2018	July 2018
Index	52.9	57.1	57.0	57.8



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 July	2018 June	% Change
Public Sector Employees (2012 = 100)	170.2	161.0	5.7
Informal Private Sector Employees (2012 = 100)	180.7	170.5	6.0
Agriculture	188.0	173.2	8.6
Industry	183.2	174.7	4.8
Services	175.2	165.2	6.0



1.7.2 Employment^(a)

Item	2018 1 st Qtr	2019 ^(b) 1 st Qtr	2018 ^(b) Annual
Labour Force Participation rate	52.0	52.6	51.8
Unemployment rate	4.5	4.7	4.4

Employed Persons by Sectors^(c) (as a % of total employment)

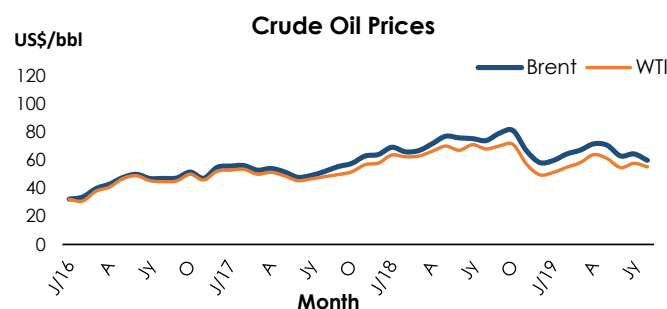
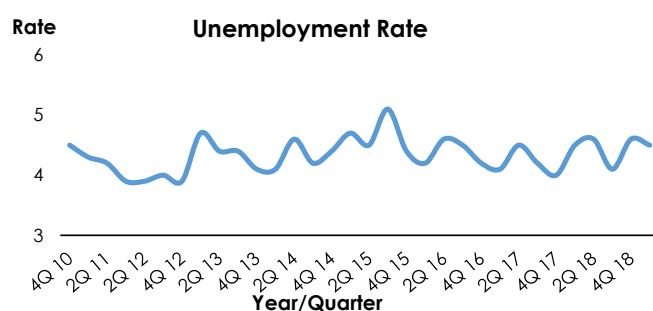
Agriculture	26.9	24.7	25.5
Industry	27.9	28.3	27.9
Services	45.2	47.1	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	
August	73.80	67.85	77.82	59.76	55.10	
September	79.02	70.02	83.26			
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
	2018			2019		
14 September	78.38	68.83		-	-	
15 September	-	-		-	-	
16 September	-	-		66.79	60.11	
17 September	78.06	68.91		67.86	61.65	
18 September	77.70	68.66		64.48	59.05	
19 September	78.83	69.69		63.64	58.11	
20 September	79.57	71.63		64.94	58.83	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

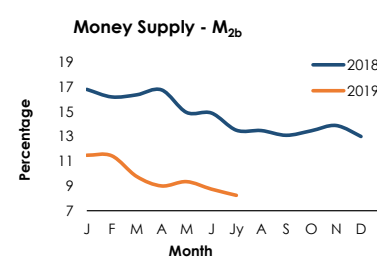
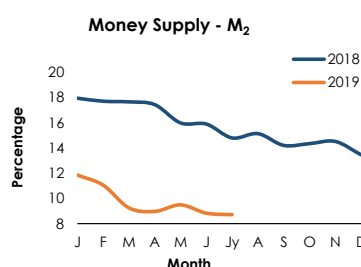
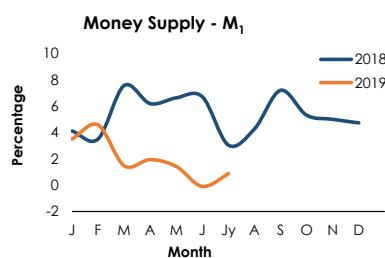
Item	Week Ending 20 th Sep. 2019	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	7.00	7.00	7.25		
Standing Lending Facility Rate	8.00	8.00	8.50		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.44	7.42	8.01		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-Day	7.40	7.45	8.02		
7-Day	7.58	7.58	8.60		
1-Month	7.74	7.71	9.00		
3-Month	8.42	8.47	10.00		
6-Month	9.69	9.75	10.62		
12-Month	10.59	10.65	11.50		
Treasury Bill Yields					
91-Day	-	7.61	8.07		
182-Day	-	7.75	-		
364-Day	8.41	8.36	9.05		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	10.56	10.64	11.79		
	Jul-19	Month Ago	Year Ago		
Savings Deposits	0.20-7.00	0.20-7.50	0.50-8.50		
One Year Fixed Deposits	1.00-15.00	1.00-15.00	4.00-15.00		
	Aug-19	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.73	8.88	8.66		
Average Weighted Fixed Deposit Rate (AWFDR)	10.74	10.97	10.81		
	Jul-19	Month Ago	Year Ago		
Average Weighted New Deposit Rate (AWNDR)	8.58	9.85	10.43		
Average Weighted New Fixed Deposit Rate (AWNDFDR)	8.88	10.13	10.77		
	Jul-19	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.22	14.36	14.07		
Average Weighted New Lending Rate (AWNLR) ^(a)	13.91	14.43	13.95		
National Savings Bank (NSB)					
	Jul-19	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	9.83	10.50	10.50		
(a) Revised					
Treasury Bond Auction					
	05 Y		15 Y		
	11-09-19		11-09-19		
Coupon rate	9.85		10.25		
Weighted Average Yield	10.27		10.59		
Bankwise- AWPR					
	Week ending 20 th Sep. 2019	Week Ago		Week ending 20 th Sep. 2019	Week Ago
Bank of Ceylon	11.63	11.93	HSBC	8.52	8.70
People's Bank	11.80	10.80	Standard Chartered Bank	10.59	10.56
Hatton National Bank	10.89	11.27	Citi Bank	9.93	9.93
Commercial Bank of Ceylon	10.31	10.58	Deutsche Bank	10.63	10.41
Sampath Bank	12.10	11.95	Habib Bank ^(b)	12.73	12.73
Seylan Bank	11.17	11.76	Indian Bank ^(b)	12.19	12.19
Union Bank of Colombo	12.29	13.18	Indian Overseas Bank ^(b)	12.69	12.69
Pan Asia Banking Corporation ^(b)	15.00	15.00	MCB Bank	11.44	11.44
Nations Trust Bank	11.33	11.41	State Bank of India ^(b)	9.49	9.49
DFCC Bank	12.19	12.48	Public Bank	13.25	13.25
NDB Bank	11.57	12.00	ICICI Bank ^(b)	10.14	10.14
Amana Bank	10.02	10.99	Axis Bank ^(b)	12.43	12.43
Cargills Bank	14.51	15.79			

(a) The bank has not granted any loan during this week to prime customers, hence the previous week's rate has been provided.

2.2 Money Supply

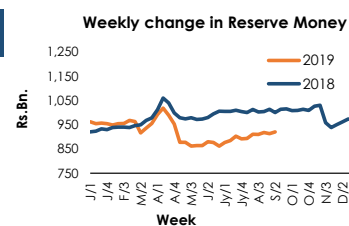
Item	Rs. bn			Annual Change (%)		
	2019 July ^(a)	Month Ago	Year Ago	2019 July ^(a)	Month Ago	Year Ago
Reserve Money	888.4	874.5	1,001.4	-11.3	-12.4	11.9
M ₁	798.7	803.3	791.8	0.9	-0.1	3.0
M ₂	6,697.4	6,661.2	6,160.8	8.7	8.8	14.8
M _{2b}	7,355.4	7,337.8	6,795.4	8.2	8.7	13.5
Net Foreign Assets of the Banking System ^(b)	104.6	99.0	171.5	-39.0	-2.2	237.1
Monetary Authorities	823.8	807.9	897.3	-8.2	-1.6	33.1
Commercial Banks	-719.2	-708.9	-725.8	0.9	1.6	9.2
Domestic Banking Units (DBUs)	-342.9	-307.2	-335.9	-2.1	9.8	-16.3
Offshore Banking Units (OBUs)	-376.3	-401.7	-389.9	3.5	-5.8	23.6
Net Domestic Assets of the Banking System ^(b)	7,250.9	7,238.7	6,623.9	9.5	8.9	8.4
Net Credit to the Government	2,703.0	2,666.6	2,226.2	21.4	17.3	-1.3
Monetary Authorities	344.7	341.4	256.6	34.3	11.1	-24.4
Commercial Banks	2,358.3	2,325.2	1,969.6	19.7	18.3	2.9
DBUs	1,965.0	1,935.7	1,617.0	21.5	19.8	4.4
OBUs	393.3	389.5	352.6	11.5	11.1	-3.8
Credit to Public Corporations	729.3	730.2	636.4	14.6	17.9	19.7
DBUs	462.1	450.8	396.3	16.6	18.2	21.9
OBUs	267.2	279.4	240.1	11.3	17.5	16.1
Credit to the Private Sector	5,603.8	5,605.0	5,202.4	7.7	8.7	14.7
DBUs	5,181.8	5,184.7	4,833.9	7.2	8.0	14.8
OBUs	422.0	420.4	368.5	14.5	18.8	13.1
Other Items (Net)	-1,785.2	-1,763.1	-1,441.1	-23.9	-25.8	-18.9

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	19 th September 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	920,086.61	921,511.23	-1,424.62



2.4 Money Market Activity (Overnight)

Item	16.09.2019	17.09.2019	18.09.2019	19.09.2019	20.09.2019
Call Money Market					
Weighted Average Rate (% p.a.)	7.46	7.47	7.45	7.42	7.41
Gross Volume (Rs. Mn)	25,780	28,165	25,875	17,350	21,495
Repo Market					
Weighted Average Rate (% p.a.)	7.58	7.55	7.58	7.52	7.44
Gross Volume (Rs. Mn)	6,792	5,900	7,018	15,707	18,609

2.5 CBSL Securities Portfolio

Item	16.09.2019	17.09.2019	18.09.2019	19.09.2019	20.09.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	80,568.47	80,568.47	80,568.47	80,568.47	80,568.47
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	78,624.55	78,642.76	78,660.75	78,689.85	78,712.79

2.6 Open Market Operations

Item	16.09.2019		17.09.2019		18.09.2019	19.09.2019		20.09.2019
Short-Term Auction								
Repo Amount Offered (Rs. bn)						30.00		30.00
Reverse Repo Amount Offered (Rs. bn)	15.00	10.00	10.00	15.00	5.00			
Tenure (No. of Days)	1	7	1	7	1	1		3
Bids Received (Rs. bn)	11.450	7.750	5.700	6.000	3.400	11.000		37.550
Amount Accepted (Rs. bn)	6.450	7.750	5.700	6.000	1.800	10.000		30.000
Minimum Accepted Rate (% p.a)	7.42	7.40	7.40	7.41	7.45	7.41		7.28
Maximum Accepted Rate (% p.a)	7.45	7.40	7.45	7.44	7.45	7.47		7.38
Weighted Average Yield Rate (% p.a.)	7.43	7.40	7.43	7.43	7.45	7.45		7.31
Outright Auctions								
Outright Sales Amount Offered (Rs. bn)						12.00		
Outright Purchase Amount Offered (Rs. bn)								
Settlement Date						20.09.2019	20.09.2019	
Maturity Date						01.06.202	01.08.2020	
Tenure (No. of Days)						255	316	
Bids Received (Rs. bn)						0.41	0.40	
Amount Accepted (Rs. bn)						0.00	0.00	
Minimum Accepted Rate (% p.a)						-	-	
Maximum Accepted Rate (% p.a)						-	-	
Weighted Average Yield Rate (% p.a.)						-	-	
Long Term Auction								
Repo Amount Offered (Rs. bn)								
Reverse Repo Amount Offered (Rs. bn)		10.00		10.00				
Settlement Date		17.09.2019		18.09.2019				
Maturity Date		01.10.2019		02.10.2019				
Tenure (No. of Days)		14		14				
Bids Received (Rs. bn)		8.000		3.600				
Amount Accepted (Rs. bn)		5.500		2.400				
Minimum Accepted Rate (% p.a)		7.45		7.45				
Maximum Accepted Rate (% p.a)		7.47		7.46				
Weighted Average Yield Rate (% p.a.)		7.46		7.45				
Liquidity Support Facility Auction								
Reverse Repo Amount Offered (Rs. bn)		1.00		5.00		5.00		
Tenure (No. of Days)		1		1		1		
Bids Received (Rs. bn)		5.000		7.343		7.468		
Amount Accepted (Rs. bn)		1.000		5.000		5.000		
Minimum Accepted Rate (% p.a)		7.55		7.55		7.56		
Maximum Accepted Rate (% p.a)		7.55		7.56		7.57		
Weighted Average Yield Rate (% p.a.)		7.55		7.55		7.57		
Standing Facility								
Standing Deposit Facility (Rs. bn)		32.750		38.818		71.437	34.840	19.814
Standing Lending Facility (Rs. bn)		11.110		8.986		4.712	7.866	7.640
Total Outstanding Market Liquidity (Rs. bn)		-78.960		-75.518		-22.375	-33.505	-39.226

2.7 Credit Cards (a)

Item	2019 End July (b)(c)	2019 End June	2018 End Dec
Total Number of Active Cards	1,759,413	1,743,677	1,648,884
Local (accepted only locally)	21,368	21,402	20,638
Global (accepted globally)	1,738,045	1,722,275	1,628,246
Outstanding balance (Rs.mn)	112,551	111,051	107,814
Local (accepted only locally)	27,982	27,352	25,836
Global (accepted globally)	84,568	83,699	81,978

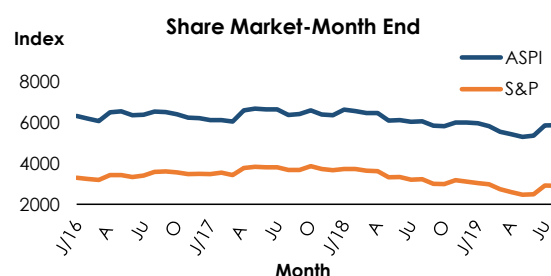
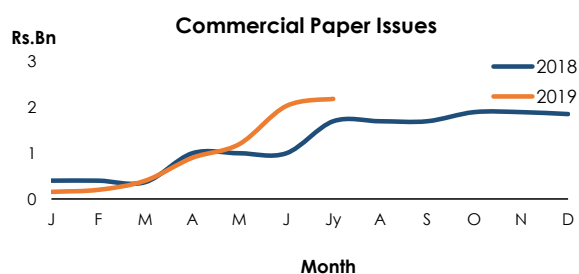
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional (c) Revised

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2019 End July (b)	2019 End June	2018 End July
Total Issues - Cumulative	2.2	2.0	1.7
Outstanding (as at end of the period)	2.0	2.3	1.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

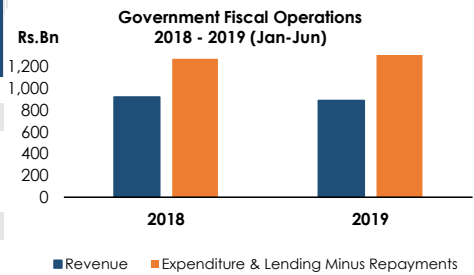
Item	Week Ending 20 th September 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,793.9	5,825.5	5,904.9
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,766.1	2,815.1	3,016.8
Average Daily Turnover (Rs. mn)	1,410.4	526.7	700.8
Market Capitalisation (Rs.bn)	2,735.5	2,750.4	2,773.0
Foreign Purchases (Rs. mn)	235.5	11.5	452.5
Foreign Sales (Rs. mn)	106.4	249.5	812.4
Net Foreign Purchases (Rs. mn)	129.1	-238.1	-359.9

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Jun	2019 Jan - Jun ^(a)
Revenue and Grants	925.7	888.6
Revenue	920.8	888.0
Tax	845.3	811.6
Non tax	75.5	76.4
Grants	5.0	0.6
Expenditure & Lending Minus Repayments	1,271.6	1,410.3
Recurrent	995.6	1,120.3
Capital & Lending Minus Repayments	276.0	290.0

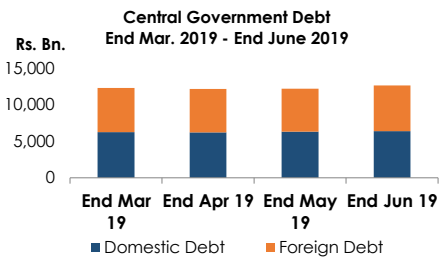
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End June 2019 ^(a)
Total domestic debt	6,018.0	6,360.3
of which		
Treasury bills	746.9	905.2
Treasury bonds	4,140.7	4,430.8
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,239.6
Total outstanding govt. debt	11,977.5	12,599.8

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 18th September 2019

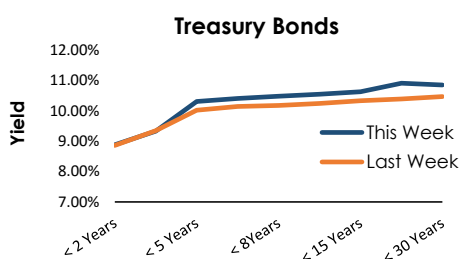
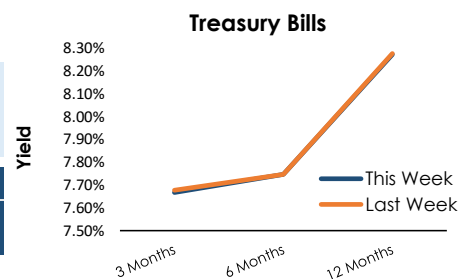
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	-	7.61%	7.75%	7.59%	7.67%	7.68%
	6 Months	-	7.75%	7.83%	7.67%	7.75%	7.75%
	12 Months	8.41%	8.36%	8.35%	8.20%	8.27%	8.28%
Treasury Bonds	< 2 Years	-	-	8.96%	8.80%	8.88%	8.86%
	< 3 Years	-	-	9.41%	9.24%	9.33%	9.34%
	< 5 Years	-	10.27%	10.36%	10.25%	10.31%	10.02%
	< 6 Years	-	-	10.46%	10.35%	10.40%	10.14%
	< 8 Years	-	-	10.55%	10.40%	10.48%	10.17%
	< 10 Years	-	-	10.64%	10.44%	10.54%	10.24%
	< 15 Years	-	10.59%	10.77%	10.47%	10.62%	10.33%
	< 20 Years	-	-	11.02%	10.78%	10.90%	10.38%
	< 30 Years	-	-	11.06%	10.62%	10.84%	10.46%

(a) Primary market transactions during the week ending 18/09/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.57%	4.58%
	27-Jul-21	6.250%	4.99%	5.06%
	18-Jan-22	5.750%	5.28%	5.31%
	25-Jul-22	5.875%	5.48%	5.48%
	18-Apr-23	5.750%	5.69%	5.71%
	14-Mar-24	6.850%	6.05%	6.07%
	28-Jun-24	6.350%	6.15%	6.18%
	03-Jun-25	6.125%	6.49%	6.52%
	03-Nov-25	6.850%	6.53%	6.57%
	18-Jul-26	6.825%	6.73%	6.76%
	11-May-27	6.200%	6.98%	6.99%
	18-Apr-28	6.750%	7.17%	7.15%
	14-Mar-29	7.850%	7.38%	7.33%
	28-Mar-30	7.550%	7.43%	7.38%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 18th September 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	892,500.88	892,285.88
Treasury Bonds ^(a)	4,647,376.93	4,647,961.55
Total	5,539,877.81	5,540,247.43
T-bills and T-bonds held by Foreigners	109,656.11	110,201.91
Sri Lanka Development Bonds (SLDBs)	559,828.98	559,120.46

The outstanding stock of T-bills and T-bonds held by foreigners decreased by 0.50 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	8,500.00	22,000.00
Total Bids Received	28,662.00	49,059.00
Total Bids Accepted	8,500.00	22,000.00
Treasury Bonds		
Amount Offered	-	115,000.00
Total Bids Received	-	184,866.00
Total Bids Accepted	-	115,000.00

The weekly T-bill auction was over subscribed by 3.4 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	16,362.16	15,860.35
Repo Transaction (Sales / Purchases)	164,165.90	217,054.19
Treasury Bonds		
Outright Transaction (Sales / Purchases)	75,975.80	53,760.86
Repo Transaction (Sales / Purchases)	392,246.68	424,150.03

The total volume of secondary market transactions in T-bills and T-bonds decreased by 8.73 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 20th September 2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.51	99.86	7.36	0.00
1 Month	99.37	7.62	99.38	7.49	0.01
2 Month	98.74	7.68	98.76	7.55	0.02
3 Month	98.09	7.75	98.13	7.59	0.04
4 Month	97.46	7.74	97.51	7.56	0.06
5 Month	96.80	7.80	96.88	7.60	0.08
6 Month	96.14	7.84	96.22	7.68	0.08
7 Month	95.45	7.93	95.56	7.74	0.11
8 Month	94.75	8.00	94.86	7.84	0.11
9 Month	94.05	8.07	94.16	7.92	0.11
10 Month	93.33	8.14	93.45	7.99	0.12
11 Month	92.54	8.27	92.66	8.14	0.12
12 Month	91.76	8.38	91.91	8.22	0.15

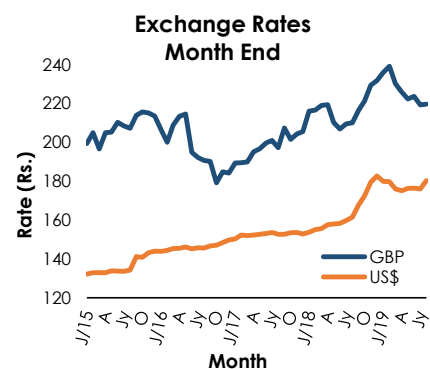
3.6 Two way Quotes (Treasury Bonds) - 20th September 2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.00%2019A	8	01-Nov-19	42	99.99	7.85	100.01	7.69	0.02
09.25%2020A	5	01-May-20	224	100.56	8.26	100.70	8.03	0.14
08.00%2020A	8	01-Jun-20	255	99.77	8.32	99.90	8.13	0.13
06.20%2020A	10	01-Aug-20	316	98.20	8.38	98.36	8.18	0.16
09.50%2020A	5	15-Dec-20	452	101.14	8.48	101.38	8.28	0.23
10.75%2021A	5	01-Mar-21	528	102.53	8.84	102.77	8.66	0.24
09.00%2021A	8	01-May-21	589	100.09	8.93	100.38	8.73	0.30
11.00%2021A	7	01-Aug-21	681	103.29	9.03	103.56	8.87	0.27
09.45%2021A	7	15-Oct-21	756	100.72	9.05	100.96	8.92	0.24
11.50%2021A	5	15-Dec-21	817	104.72	9.10	104.98	8.97	0.26
08.00%2022A	10	01-Jan-22	834	97.46	9.25	97.79	9.08	0.33
10.70%2022A	3	15-Mar-22	907	103.00	9.32	103.35	9.16	0.36
11.20%2022A	9	01-Jul-22	1,015	104.28	9.40	104.74	9.22	0.45
10.00%2022A	8	01-Oct-22	1,107	101.44	9.44	101.87	9.28	0.43
10.00%2023A	6	15-Mar-23	1,272	100.43	9.85	100.87	9.70	0.44
11.50%2023A	6	15-May-23	1,333	104.85	9.88	105.28	9.74	0.43
10.20%2023A	5	15-Jul-23	1,394	100.69	9.97	101.05	9.85	0.36
09.00%2023A	10	01-Sep-23	1,442	96.75	10.01	97.19	9.88	0.43
11.20%2023A	9	01-Sep-23	1,442	103.69	10.04	104.18	9.89	0.49
07.00%2023A	20	01-Oct-23	1,472	90.09	10.05	90.51	9.91	0.42
11.60%2023A	5	15-Dec-23	1,547	105.08	10.09	105.56	9.95	0.48
11.40%2024A	10	01-Jan-24	1,564	103.78	10.28	104.13	10.18	0.35
10.90%2024A	5	15-Mar-24	1,638	102.24	10.26	102.62	10.16	0.38
10.25%2024A	5	15-Jun-24	1,730	99.81	10.29	100.18	10.19	0.37
11.00%2024A	8	01-Aug-24	1,777	102.74	10.26	103.05	10.18	0.31
09.85%2024A	5	15-Sep-24	1,822	98.11	10.34	98.43	10.26	0.32
06.00%2024A	10	01-Dec-24	1,899	82.92	10.32	83.17	10.25	0.25
10.25%2025A	10	15-Mar-25	2,003	99.26	10.43	99.87	10.28	0.61
09.00%2025A	12	01-May-25	2,050	94.08	10.41	94.50	10.31	0.42
11.00%2025A	10	01-Aug-25	2,142	102.53	10.41	103.01	10.30	0.48
10.35%2025A	8	15-Oct-25	2,217	99.69	10.42	100.16	10.31	0.47
09.00%2026A	13	01-Feb-26	2,326	93.50	10.42	93.81	10.35	0.31
05.35%2026A	15	01-Mar-26	2,354	76.61	10.42	76.90	10.35	0.29
11.00%2026A	11	01-Jun-26	2,446	102.45	10.47	102.96	10.37	0.51
11.50%2026A	10	01-Aug-26	2,507	104.71	10.51	105.45	10.36	0.75
11.40%2027A	8	15-Jan-27	2,674	104.30	10.54	105.03	10.39	0.73
11.75%2027A	10	15-Jun-27	2,825	105.98	10.59	106.79	10.44	0.81
11.25%2027A	10	15-Dec-27	3,008	104.11	10.49	104.61	10.40	0.50
10.75%2028A	10	15-Mar-28	3,099	101.22	10.53	101.74	10.44	0.52
09.00%2028B	15	01-May-28	3,146	91.59	10.50	92.07	10.41	0.48
09.00%2028A	15	01-Jul-28	3,207	91.49	10.50	91.97	10.41	0.48
11.50%2028A	13	01-Sep-28	3,269	104.96	10.63	105.80	10.48	0.84
13.00%2029A	15	01-Jan-29	3,391	114.03	10.58	114.85	10.46	0.82
13.00%2029B	15	01-May-29	3,511	113.95	10.64	114.88	10.50	0.93
11.00%2030A	15	15-May-30	3,890	102.38	10.62	103.45	10.45	1.07
11.25%2031A	12	15-Mar-31	4,194	104.44	10.57	105.03	10.49	0.59
08.00%2032A	20	01-Jan-32	4,486	82.29	10.61	83.00	10.49	0.71
09.00%2032A	20	01-Oct-32	4,760	88.76	10.61	89.54	10.49	0.77
11.20%2033A	15	15-Jan-33	4,866	103.01	10.76	104.53	10.55	1.52
09.00%2033A	20	01-Jun-33	5,003	87.90	10.70	89.03	10.53	1.13
13.25%2033A	20	01-Jul-33	5,033	117.93	10.72	119.54	10.53	1.60
09.00%2033B	20	01-Nov-33	5,156	87.59	10.72	88.86	10.53	1.28
13.25%2034A	20	01-Jan-34	5,217	117.92	10.76	118.99	10.63	1.07
10.25%2034A	15	15-Sep-34	5,474	95.22	10.90	95.97	10.80	0.75
11.50%2035A	20	15-Mar-35	5,655	103.80	10.98	105.98	10.70	2.18
10.50%2039A	20	15-Aug-39	7,269	95.45	11.07	99.42	10.57	3.97
12.00%2041A	25	01-Jan-41	7,774	107.86	11.03	112.35	10.53	4.49
09.00%2043A	30	01-Jun-43	8,655	82.94	11.04	86.57	10.55	3.62
13.50%2044A	30	01-Jan-44	8,869	120.50	11.05	125.51	10.56	5.01
13.50%2044B	30	01-Jun-44	9,021	120.37	11.07	125.39	10.58	5.02
12.50%2045A	30	01-Mar-45	9,294	111.33	11.15	115.13	10.75	3.80

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 20 th Sep. 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	178.97	182.63	180.80	180.24	166.86
GBP	223.33	230.31	226.82	222.33	219.53
Yen	1.65	1.71	1.68	1.67	1.49
Euro	196.53	203.26	199.89	198.53	194.99
INR ⁽¹⁾			2.54	2.52	2.30
SDR	(As at 19 th September 2019)		247.91	246.78	233.73
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			August 2019	Month Ago	Year Ago
Purchases			5.00	128.00	18.50
Sales			76.40	0.00	42.50



Item	Week Ending	Week Ago	Year Ago
	20 th Sep. 2019		
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	29.41	47.07	47.24

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ago	Year Ago
1 Month	181.16	165.00
3 Months	182.21	166.97
Average Daily Interbank Forward Volume (US\$ Mn)	32.20	27.66
Outstanding Forward Volume (US\$ Mn) (As at 19 th September 2019)	1,911.55	2,306.64

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

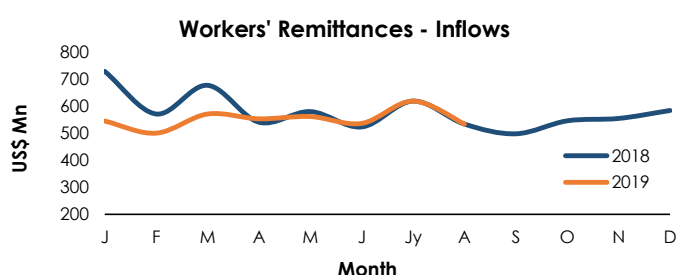
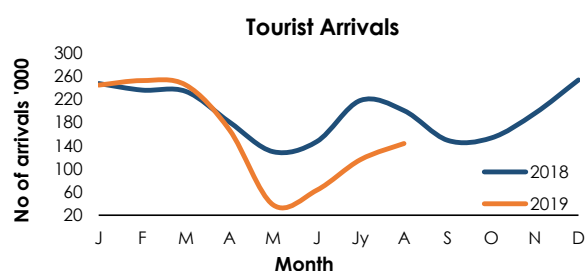
4.2 Tourism & Workers' Remittances

Item		2018	2019	2018	2019	% Change
		August	August ^(a)	Jan-Aug	Jan-Aug ^(a)	
Tourist Arrivals	Number	200,359	143,587	1,582,835	1,267,737	-19.9
Earnings from Tourism	US\$ Mn.	376.1 ^(b)	269.5 ^(c)	2,971.0 ^(b)	2,379.6 ^(c)	-19.9
	Rs.Bn.	60.3 ^(b)	48.0 ^(c)	466.2 ^(b)	424.3 ^(c)	-9.0
Workers' Remittances (Inflows)	US\$ Mn.	534.2	466.0	4,777.3	4,361.4	-8.7
	Rs.Bn.	85.7	82.9	750.0	774.5	3.3

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □



4.3 Official Reserve Assets as at 30th August 2019 ^(a)

Official Reserve Assets (US\$ Mn)	8,532.6
(1) Foreign Currency Reserves	7,494.7
(2) Reserve position in the IMF	65.5
(3) SDRs	14.5
(4) Gold	956.8
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 31st July 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	8,347.06
(1) Foreign currency reserves	7,356.83
(a) Securities	3,869.71
(b) Total currency and deposits with	3,487.12
(i) other national central banks, BIS and IMF	1,535.85
(ii) banks headquartered inside the reporting country of which located abroad	1.09
(iii) banks headquartered outside the reporting country	1,950.18
(2) Reserve position in the IMF	65.82
(3) SDRs	14.59
(4) Gold	902.91
(5) Other reserve assets	6.91

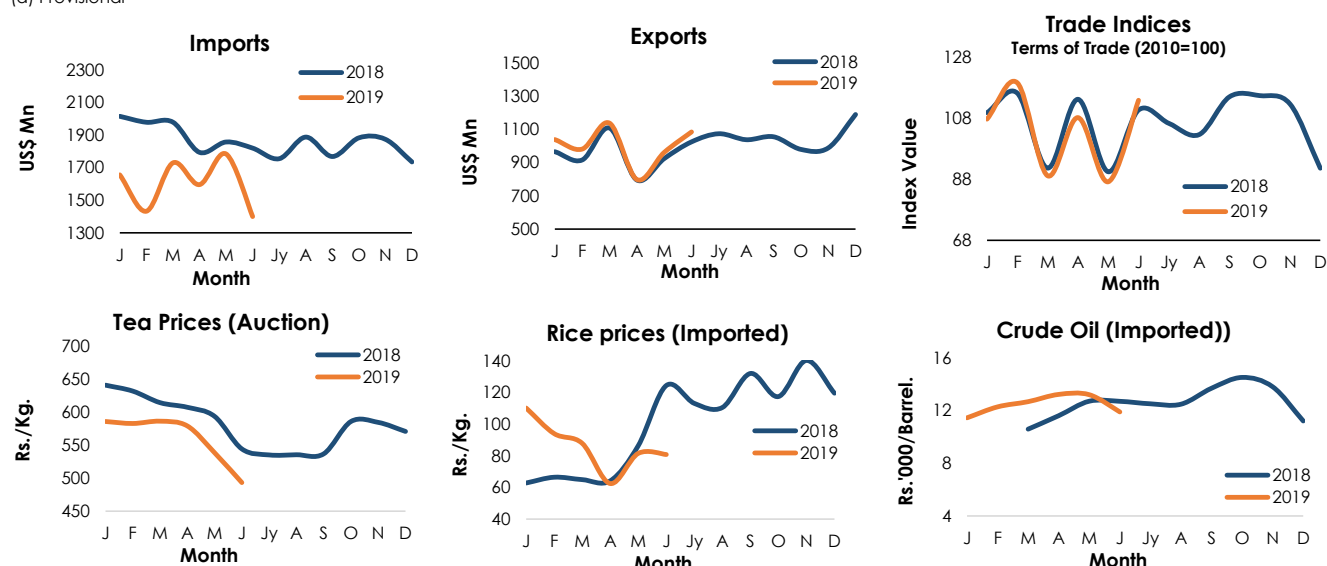
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)					
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (-)	Principal	-3,099.02	-72.19	-498.75	-2,528.08
	Interest	-1,691.31	-27.38	-350.82	-1,313.11
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
	(i) Short positions (-) ^(c)	-738.31	-40.00	-279.31	-419.00
	(ii) Long positions (+)				
3. Other					
	inflows related to reverse repos (+)	-2.92	-2.92		
	other accounts payable (-)	-2.92	-2.92		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan - Jun 2019 ^(a)	Jan - Jun 2018	% Change	Jan - Jun 2019 ^(a)	Jan - Jun 2018	% Change
Exports	5,999.2	5,731.9	4.7	1,067,775.0	895,710.6	19.2
Agricultural	1,245.1	1,272.3	(2.1)	221,545.8	198,832.1	11.4
Industrial	4,728.6	4,433.7	6.7	841,688.8	692,838.8	21.5
Food, Beverages and Tobacco	233.4	232.3	0.5	41,608.8	36,282.1	14.7
Textiles and Garments	2,761.4	2,519.0	9.6	491,544.6	393,600.8	24.9
Petroleum Products	241.9	272.0	(11.1)	43,021.0	42,515.2	1.2
Leather, Rubber products etc.	500.2	504.0	(0.7)	89,076.0	78,751.6	13.1
Other	991.7	906.4	9.4	176,438.3	141,689.1	24.5
Mineral	16.7	16.7	0.3	2,975.7	2,609.7	14.0
Other	8.8	9.2	(4.2)	1,564.7	1,430.0	9.4
Imports	9,596.0	11,441.1	(16.1)	1,706,862.8	1,786,940.6	(4.5)
Consumer Goods	1,811.0	2,620.7	(30.9)	322,081.2	409,384.3	(21.3)
Intermediate Goods	5,546.4	6,319.9	(12.2)	986,590.8	986,885.6	(0.0)
Investment Goods	2,235.6	2,432.4	(8.1)	397,660.6	380,125.7	4.6
Other	3.0	68.0	(95.6)	530.2	10,544.9	(95.0)
Trade Balance	(3,596.8)	(5,709.2)	-	(639,087.9)	(891,230.0)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2019 June ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	150.9	133.8	142.6
Quantity	141.0	166.1	132.4
Unit Value	107.0	80.5	107.6
Total Imports			
Value	125.3	159.6	162.8
Quantity	133.4	172.9	166.5
Unit Value	93.9	92.3	97.8
Terms of Trade	114.0	87.2	110.0

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 June ^(a)	2018 June	% Change	2019 June ^(a)	2018 June	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	2.79	3.42	-18.3	493.19	544.09	-9.4
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	457.48	782.44	-41.5	80,785.38	124,464.16	-35.1
Sugar	364.72	369.38	-1.3	64,405.07	58,757.84	9.6
Wheat	276.43	247.92	11.5	48,814.80	39,437.25	23.8
Crude Oil	US\$ / Barrel			Rs / Barrel		
	67.29	79.80	-15.7	11,883.44	12,693.98	(6.4)

(a) Provisional