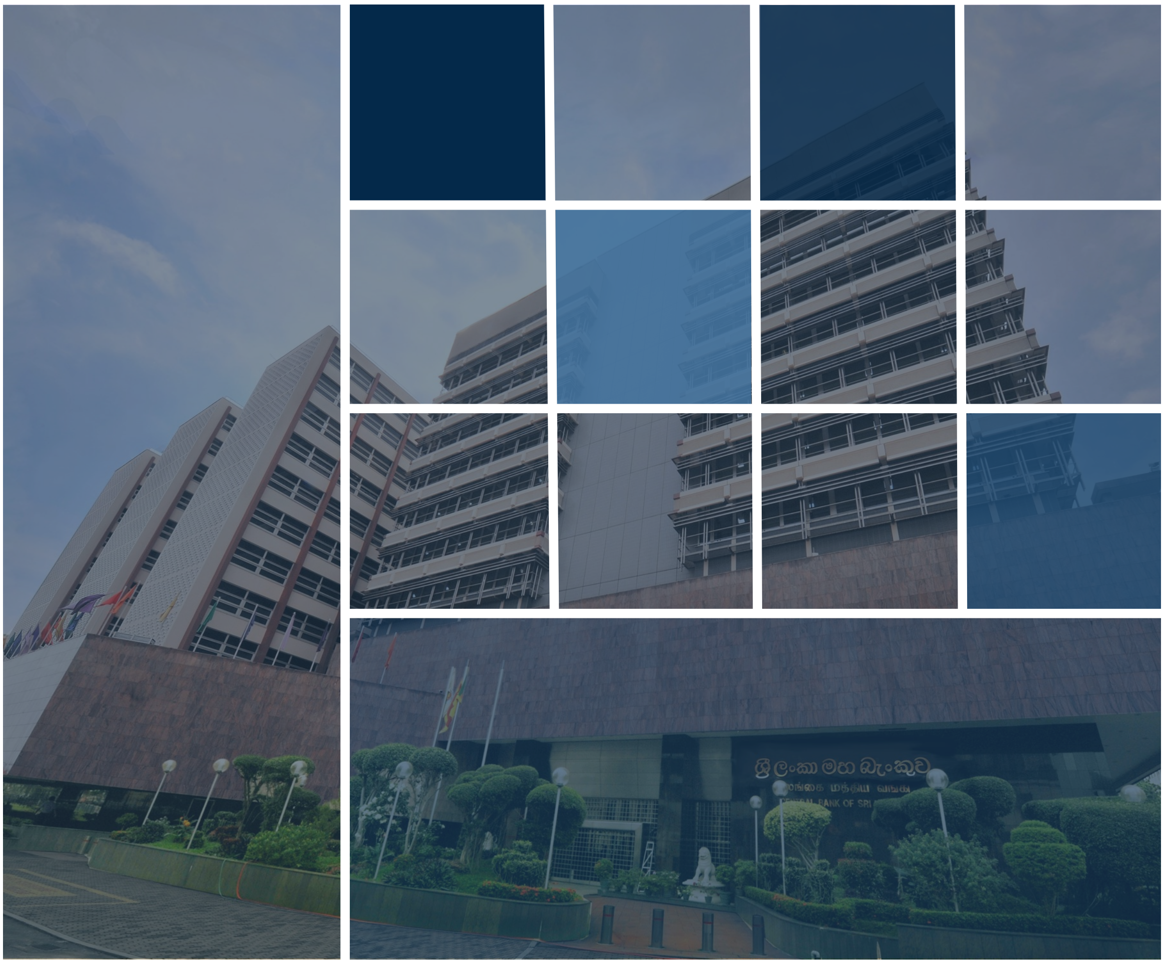
Weekly Economic Indicators

12th September 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the period, crude oil prices showed a mixed performance. At the beginning of the period, prices increased due to the decision of OPEC and other countries to extend production cuts to support prices. However, end of the week prices showed a declining trend after the U.S. indicated the possibility of easing sanctions on Iran and it would boost global crude supply. Overall, Brent and WTI prices decreased by US$ 0.4 per barrel and US$ 0.5 per barrel respectively, within the period.

During the first seven months of 2019, domestic tea production reported a marginal growth mainly due to the recovery in production during the second quarter. Production of rubber increased with the support of favourable weather conditions while coconut production increased significantly continuing it's growth momentum.

The IIP in July 2019 has increased by 2.1 per cent compared to July 2018. Among the major sub divisions of the manufacturing industries, "Chemicals and chemical products" (19.6%) and "Other non-metallic mineral products" (13.3%) have mainly contributed to this overall increase.

Monetary Sector

Weekly AWPR for the week ending 12th September 2019 increased by 4 bps to 10.64 % compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 54.594 bn by end of the week, compared to a deficit of Rs. 22.620 bn by the end of last week.

By 12th September 2019, the All Share Price Index (ASPI) increased by 0.46 per cent to 5,825.5 points and the S&P SL 20 Index decreased by 0.10 per cent to 2,815.1 points, compared to the previous week.

External Sector

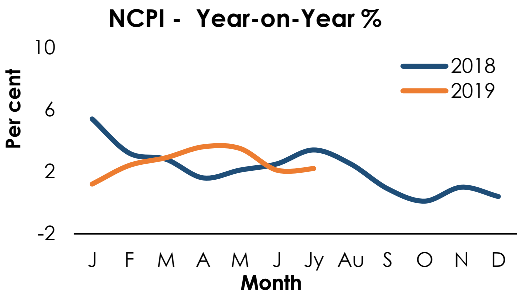
During the year up to 12th September 2019 the Sri Lanka rupee appreciated against the US dollar (1.3 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (4.3 per cent), the euro (5.3 per cent) and the Indian rupee (3.6 per cent), while depreciated against Japanese yen (0.9 per cent) during this period.

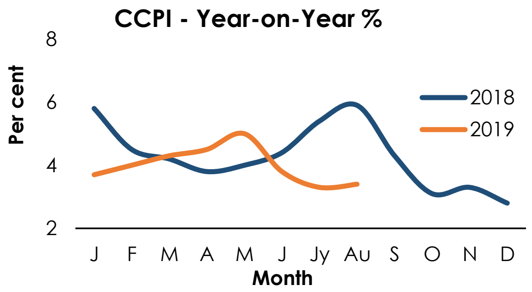
Real Sector

1.1 Price Indices

NCPI(2013=100)	July 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	129.4	129.2	126.6
Monthly Change %	0.2	0.4	0.1
Annual Average Change %	1.9	2.0	5.1
Year - on - Year Change %	2.2	2.1	3.4
National Consumer Price Index (NCPI) - Core	133.4	133.0	125.7
Annual Average Change %	4.7	4.4	2.7
Year - on - Year Change %	6.1	6.1	2.3
CCPI(2013=100)	**August 2019**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI) - Headline	130.1	130.0	125.8
Monthly Change %	0.1	-0.2	0.0
Annual Average Change %	3.8	4.0	5.6
Year - on - Year Change %	3.4	3.3	5.9
Colombo Consumer Price Index (CCPI) - Core	134.6	134.6	127.5
Annual Average Change %	5.0	4.8	4.1
Year - on - Year Change %	5.6	5.7	3.7

Source: Department of Census and Statistics





1.2 Prices

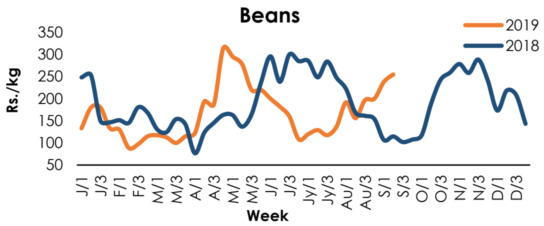
1.2.1 Pettah Market

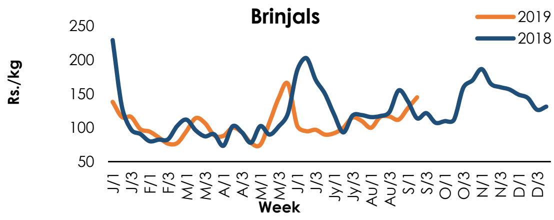
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	80.00	80.00	80.00	103.60	85.00	85.00	85.00	111.00
Kekulu (Red)	72.00	72.00	68.00	68.00	80.00	80.00	75.00	78.20
Vegetables								
Beans	200.00	188.00	153.33	82.33	255.00	230.00	196.67	114.73
Cabbage	62.50	57.00	25.00	123.27	90.00	82.00	55.00	168.00
Carrots	76.25	78.00	81.67	239.40	115.00	118.00	118.33	285.40
Tomatoes	63.75	80.00	70.00	26.73	92.50	120.00	100.00	50.60
Pumpkins	50.00	53.00	60.00	52.73	92.50	100.00	100.00	73.33
Snake Gourd	72.50	70.00	66.67	60.73	120.00	120.00	120.00	90.67
Brinjals	96.25	86.00	76.67	86.07	145.00	129.00	116.67	114.00
Other Foods								
Red-Onions (Local)	101.25	103.50	90.00	99.40	120.00	120.00	120.00	128.00
Big-Onions (Local)	101.25	98.00	n.a.	76.20	127.50	119.00	n.a.	99.60
Potatoes (N'Eliya)	150.00	152.00	170.00	107.80	190.00	192.00	220.00	140.60
Dried Chilies (Imported)	340.00	340.00	315.00	249.00	390.00	390.00	360.00	282.00
Dhal (Indian)	105.00	105.00	110.00	96.40	120.00	120.00	120.00	109.00
Eggs (White)	18.50	18.50	18.50	15.20	19.50	19.50	19.50	16.18
Coconut (Each)	31.00	30.40	30.00	50.60	37.50	37.50	37.50	61.60
Green Chillies	175.00	176.00	146.67	65.00	240.00	244.00	200.00	100.00
Lime	237.50	247.00	268.33	78.00	295.00	302.00	330.00	110.00
Fish*								
Kelawalla	766.67	800.00	600.00	642.50	993.33	1,020.00	900.00	942.50
Balaya	447.50	372.00	360.00	272.00	547.50	470.00	460.00	372.00
Salaya	260.00	258.00	200.00	180.00	305.00	296.00	250.00	220.00
Paraw	712.50	630.00	686.67	598.00	1,012.50	930.00	986.67	902.00

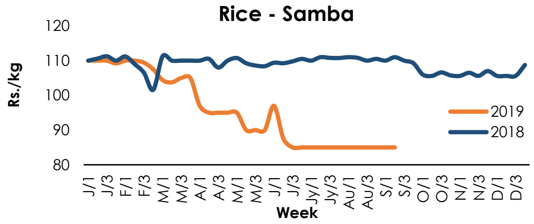
* Prices collected from the Fisheries Trade Centre, Peliyagoda.

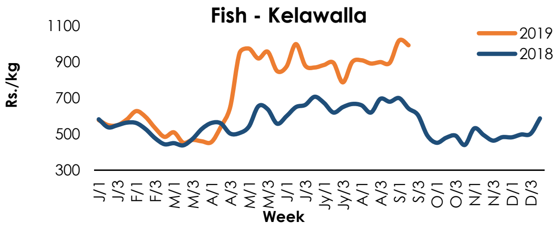
n.a. - Not available

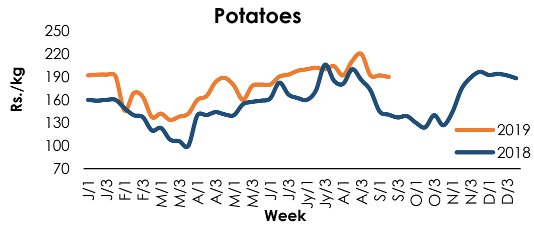
Pettah Market-Retail Prices

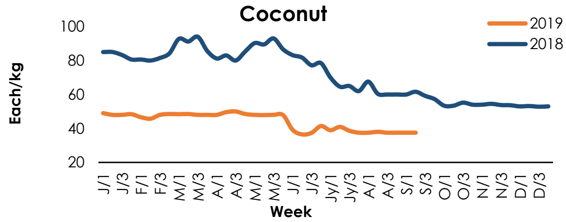












1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	87.38	91.38
Kekulu (Red)	73.25	77.25
Vegetables		
Beans	200.63	220.63
Carrot	75.00	95.00
Tomatoes	55.00	73.75
Pumpkins	46.25	66.25
Snake Gourd	80.63	100.63
Ash-Plantains	77.50	97.50
Other Foods		
Red-Onions (Local)	108.75	118.75
Big-Onions (Local)	105.00	115.00
Potatoes (N'Eliya)	136.25	146.25
Dried Chilies(Imported)	380.63	390.63
Coconut (Each)	31.13	36.13

1.2.4 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	82.00	82.60	83.33	94.60
Sudu Kekulu	80.38	82.00	82.00	74.00
Raw Red	78.75	79.00	79.00	72.60
Nadu	71.38	72.20	69.00	67.00

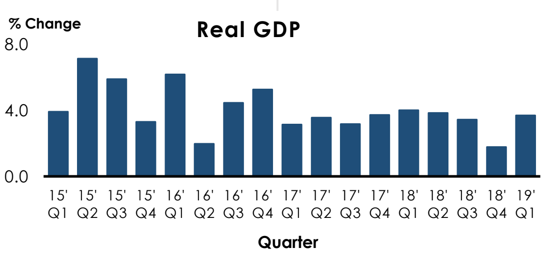
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	92.50	91.00
Kekulu (Red)	80.00	73.80
Vegetables		
Beans	267.50	277.00
Cabbage	125.00	136.00
Carrots	132.50	130.00
Tomatoes	140.00	155.00
Pumpkins	117.50	106.00
Snake Gourd	142.50	147.00
Brinjals	150.00	136.00
Ash-Plantains	140.00	136.00
Other Foods		
Red-Onions (Imported)	140.00	136.00
Big-Onions (Imported)	135.00	138.00
Potatoes (Imported)	125.00	124.00
Dried Chilies (Imported)	367.50	360.00
Dhal (Indian)	120.00	120.00
Eggs (Red)(Each)	20.00	20.00
Coconut (Each)	50.00	50.00
Fish		
Kelawalla	1,236.25	1,265.00
Balaya	467.50	425.00
Salaya	332.50	355.00
Paraw (Small)	912.50	882.50

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		1st Qtr	
	2017 (a)(b)	2018 (a)	2018 (a)(b)	2019 (a)
Agriculture	-0.4	4.8	5.1	5.5
Industry	4.1	0.9	1.7	3.0
Services	3.6	4.7	5.5	4.1
Taxes less subsidies on products	3.3	-0.4	1.1	1.7
GDP	**3.4**	**3.2**	**4.0**	**3.7**

(a) Provisional (b) Revised



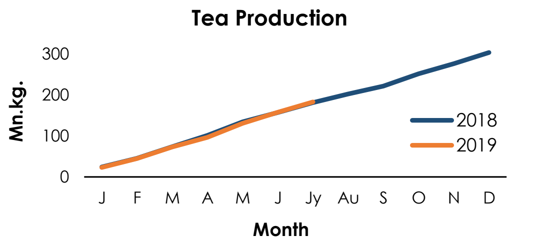
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - Jul. (a)	2018 Jan. - Jul. (b)	%Change
Tea	(Mn Kg)	183.16	181.44	0.95
Rubber	(Mn Kg)	48.19	46.67	3.26
Coconut	(Mn Nuts)	1,843.06	1,445.55	27.50

(a) Provisional

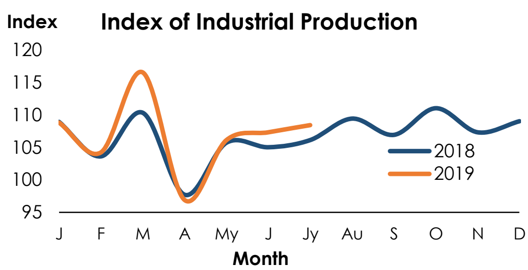
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	July		% Change
	2018 (b)	2019 (c)	
Index of Industrial Production (IIP)	**106.1**	**108.4**	**2.1**
Food products	104.4	103.2	-1.2
Wearing apparel	110.1	113.3	3.0
Other non-metallic mineral products	111.5	126.3	13.3
Coke and refined petroleum products	105.2	116.1	10.3
Rubber and plastic products	117.4	100.8	-14.2
Chemicals and chemical products	86.1	103.0	19.6
Beverages	83.7	93.6	11.8

(a) Major 7 sub divisions (b) Revised (c) Provisional

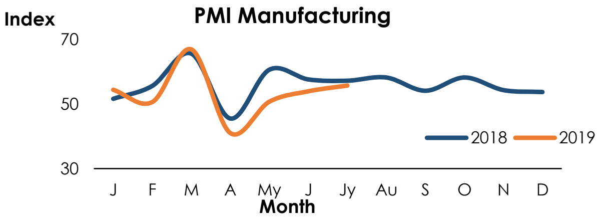


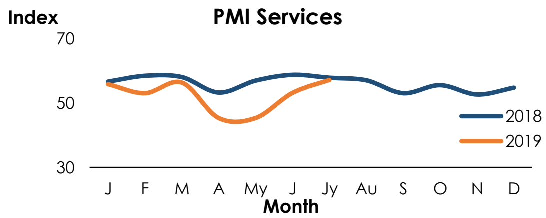
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	July 2019	June 2019	July 2018	June 2018
Index	55.7	53.9	57.2	57.6

PMI Services			
July 2019	June 2019	July 2018	June 2018
57.1	53.1	57.8	58.7

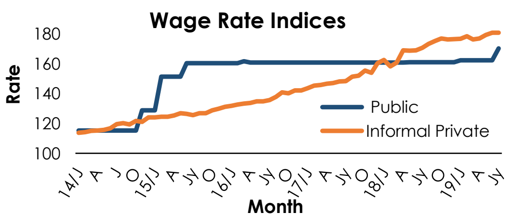




1.7 Wages and Employment

1.7.1 Wage Rate Indicies

Item	2019 July	2018 June	% Change
Public Sector Employees (2012 = 100)	170.2	161.0	5.7
Informal Private Sector Employees (2012 = 100)	180.7	170.5	6.0
Agriculture	188.0	173.2	8.6
Industry	183.2	174.7	4.8
Services	175.2	165.2	6.0



1.7.2 Employment (a)

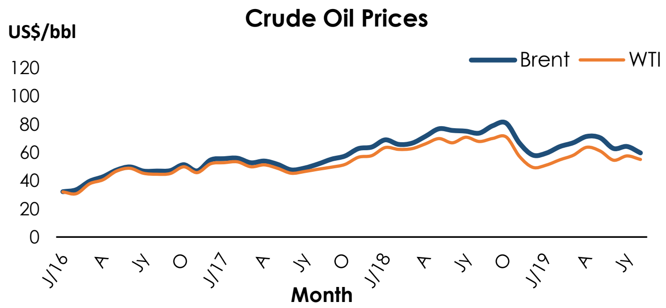
Item	2018 1st Qtr	2019 (b) 1st Qtr	2018 (b) Annual
Labour Force Participation rate	52.0	52.6	51.8
Unemployment rate	4.5	4.7	4.4
Employed Persons by Sectors (c) (as a % of total employment)			
Agriculture	26.9	24.7	25.5
Industry	27.9	28.3	27.9
Services	45.2	47.1	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018 Futures Prices (US$/bbl) Brent (Benchmark price)	2018 Futures Prices (US$/bbl) WTI (Benchmark price)	2018 CPC Import Prices (CIF) (US$/bbl)(*)	2019 Futures Prices (US$/bbl) Brent (Benchmark price)	2019 Futures Prices (US$/bbl) WTI (Benchmark price)	2019 CPC Import Prices (CIF) (US$/bbl)(*)
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	
August	73.80	67.85	77.82	59.76	55.10	
September	79.02	70.02	83.26			
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
	2018			2019		
07 September	76.55	67.86		-	-	
08 September	-	-		-	-	
09 September	-	-		61.77	56.81	
10 September	77.25	68.06		63.01	58.36	
11 September	77.46	67.60		62.62	57.71	
12 September	79.27	69.79		61.33	56.30	
13 September	79.29	69.96		-	-	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 12th Sep. 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.00	7.00	7.25
Standing Lending Facility Rate	8.00	8.00	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.42	7.51	7.90
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	7.45	7.43	7.90
7-Day	7.58	7.60	8.58
1-Month	7.71	7.76	9.00
3-Month	8.47	8.44	10.01
6-Month	9.75	9.80	10.65
12-Month	10.65	10.71	11.50
Treasury Bill Yields			
91-Day	7.61	_	8.07
182-Day	7.75	_	_
364-Day	8.36	8.33	9.05
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	10.64	10.60	11.53
	Jul-19	Month Ago	Year Ago
Savings Deposits	0.20-7.00	0.20-7.50	0.50-8.50
One Year Fixed Deposits	1.00-15.00	1.00-15.00	4.00-15.00
	Aug-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.73	8.88	8.66
Average Weighted Fixed Deposit Rate (AWFDR)	10.74	10.97	10.81
	Jul-19	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.58	9.85	10.43
Average Weighted New Fixed Deposit Rate (AWNFDR)	8.88	10.13	10.77
	Jul-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.22	14.36	14.07
Average Weighted New Lending Rate (AWNLR)	13.88	14.35	13.95
National Savings Bank (NSB)			
	Jul-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	9.83	10.50	10.50

Treasury Bond Auction	05 Y	15 Y
	11-09-19	11-09-19
Coupon rate	9.85	10.25
Weighted Average Yield	10.27	10.59

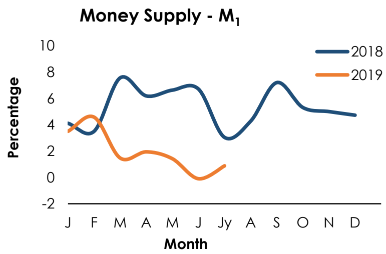
Bankwise- AWPR	Week ending 12th Sep. 2019	Week Ago	Bankwise- AWPR	Week ending 12th Sep. 2019	Week Ago
Bank of Ceylon	11.93	11.99	HSBC	8.70	8.64
People's Bank	10.80	11.87	Standard Chartered Bank	10.56	10.31
Hatton National Bank	11.27	11.12	Citi Bank	9.93	9.96
Commercial Bank of Ceylon	10.58	10.69	Deutsche Bank	10.41	10.37
Sampath Bank	11.95	11.13	Habib Bank (a)	12.73	12.73
Seylan Bank	11.76	11.17	Indian Bank (a)	12.19	12.19
Union Bank of Colombo	13.18	12.01	Indian Overseas Bank (a)	12.69	12.69
Pan Asia Banking Corporation	15.00	14.34	MCB Bank	11.44	13.70
Nations Trust Bank	11.41	11.46	State Bank of India	9.49	9.49
DFCC Bank	12.48	12.04	Public Bank	13.25	12.58
NDB Bank	12.00	11.99	ICICI Bank (a)	10.14	10.14
Amana Bank	10.99	10.94	Axis Bank (a)	12.43	12.43
Cargills Bank	15.79	13.65			

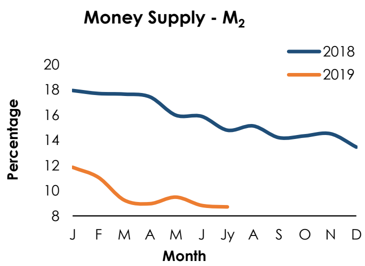
(a) The bank has not granted any loan during this week to prime customers, hence the previous week's rate has been provided.

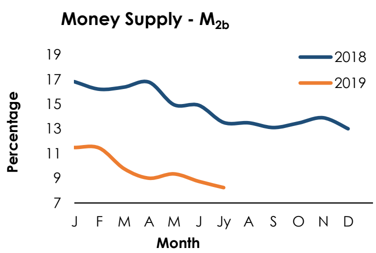
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2019 July (a)	Month Ago	Year Ago	2019 July (a)	Month Ago	Year Ago
Reserve Money	888.4	874.5	1,001.4	-11.3	-12.4	11.9
M_1	798.7	803.3	791.8	0.9	-0.1	3.0
M_2	6,697.4	6,661.2	6,160.8	8.7	8.8	14.8
M_{2b}	7,355.4	7,337.8	6,795.4	8.2	8.7	13.5
Net Foreign Assets of the Banking System (b)	104.6	99.0	171.5	-39.0	-2.2	237.1
Monetary Authorities	823.8	807.9	897.3	-8.2	-1.6	33.1
Commercial Banks	-719.2	-708.9	-725.8	0.9	1.6	9.2
Domestic Banking Units (DBUs)	-342.9	-307.2	-335.9	-2.1	9.8	-16.3
Offshore Banking Units (OBUs)	-376.3	-401.7	-389.9	3.5	-5.8	23.6
Net Domestic Assets of the Banking System (b)	7,250.9	7,238.7	6,623.9	9.5	8.9	8.4
Net Credit to the Government	2,703.0	2,666.6	2,226.2	21.4	17.3	-1.3
Monetary Authorities	344.7	341.4	256.6	34.3	11.1	-24.4
Commercial Banks	2,358.3	2,325.2	1,969.6	19.7	18.3	2.9
DBUs	1,965.0	1,935.7	1,617.0	21.5	19.8	4.4
OBUs	393.3	389.5	352.6	11.5	11.1	-3.8
Credit to Public Corporations	729.3	730.2	636.4	14.6	17.9	19.7
DBUs	462.1	450.8	396.3	16.6	18.2	21.9
OBUs	267.2	279.4	240.1	11.3	17.5	16.1
Credit to the Private Sector	5,603.8	5,605.0	5,202.4	7.7	8.7	14.7
DBUs	5,181.8	5,184.7	4,833.9	7.2	8.0	14.8
OBUs	422.0	420.4	368.5	14.5	18.8	13.1
Other Items (Net)	-1,785.2	-1,763.1	-1,441.1	-23.9	-25.8	-18.9

(a) Provisional (b) In relation to M_{2b}

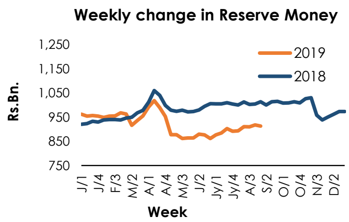






2.3 Weekly change in Reserve Money

Item	11th September 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	911,476.93	915,668.21	-4,191.27



2.4 Money Market Activity (Overnight)

Item	09.09.2019	10.09.2019	11.09.2019	12.09.2019
Call Money Market				
Weighted Average Rate (% p.a.)	7.41	7.41	7.42	7.43
Gross Volume (Rs. Mn)	12,250	15,352	15,450	12,670
Repo Market				
Weighted Average Rate (% p.a.)	7.48	7.51	7.50	7.45
Gross Volume (Rs. Mn)	4,373	4,972	3,851	4,413

2.5 CBSL Securites Portfolio

Item	09.09.2019	10.09.2019	11.09.2019	12.09.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	82,568.47	82,568.47	82,568.47	80,568.47
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	80,496.85	80,514.99	80,533.04	78,552.90

2.6 Open Market Operations

Item	09.09.2019		10.09.2019		11.09.2019		12.09.2019	
Short-Term Auction								
Repo Amount Offered (Rs. bn)								
Reverse Repo Amount Offered (Rs. bn)	15.00	15.00	15.00	10.00	10.00	10.00	10.00	10.00
Tenure (No. of Days)	1	7	1	7	1	7	4	7
Bids Received (Rs. bn)	17.000	4.000	22.350	11.000	16.400	4.750	11.000	0.900
Amount Accepted (Rs. bn)	15.000	4.000	15.000	10.000	10.000	4.750	10.000	0.900
Minimum Accepted Rate (% p.a)	7.35	7.38	7.38	7.39	7.40	7.40	7.41	7.40
Maximum Accepted Rate (% p.a)	7.40	7.40	7.42	7.42	7.45	7.45	7.47	7.42
Weighted Average Yield Rate (% p.a.)	7.38	7.39	7.40	7.40	7.42	7.43	7.45	7.41
Outright Auctions								
Outright Sales Amount Offered (Rs. bn)								
Outright Purchase Amount Offered (Rs. bn)								
Settlement Date								
Maturity Date								
Tenure (No. of Days)								
Bids Received (Rs. bn)								
Amount Accepted (Rs. bn)								
Minimum Aaccepted Rate (% p.a)								
Maximum Aaccepted Rate (% p.a)								
Weighted Average Yield Rate (% p.a.)								
Long Term Auction								
Repo Amount Offered (Rs. bn)								
Reverse Repo Amount Offered (Rs. bn)	15.00		10.00		10.00		10.00	
Settlement Date	10.09.2019		11.09.2019		12.09.2019		16.09.2019	
Maturity Date	24.09.2019		25.09.2019		26.09.2019		30.09.2019	
Tenure (No. of Days)	14		14		14		14	
Bids Received (Rs. bn)	3.500		6.000		4.500		10.000	
Amount Accepted (Rs. bn)	3.500		5.500		4.250		10.000	
Minimum Aaccepted Rate (% p.a)	7.45		7.40		7.42		7.40	
Maximum Aaccepted Rate (% p.a)	7.47		7.46		7.48		7.45	
Weighted Average Yield Rate (% p.a.)	7.46		7.45		7.46		7.43	
Liquidity Support Facility Auction								
Reverse Repo Amount Offered (Rs. bn)	1.00		1.00		1.50		1.00	
Tenure (No. of Days)	1		1		1		4	
Bids Received (Rs. bn)	2.258		1.335		1.758		1.625	
Amount Accepted (Rs. bn)	1.000		1.000		1.500		1.000	
Minimum Accepted Rate (% p.a)	7.47		7.50		7.47		7.50	
Maximum Accepted Rate (% p.a)	7.48		7.50		7.52		7.52	
Weighted Average Yield Rate (% p.a.)	7.47		7.50		7.50		7.51	
Standing Facility								
Standing Deposit Facility (Rs. bn)	11.641		16.340		21.545		15.437	
Standing Lending Facility (Rs. bn)	2.220		3.000		0.000		0.631	
Total Outstanding Market Liquidity (Rs. bn)	-46.079		-45.660		-43.205		-54.594	

2.7 Credit Cards [(a)]

Item	2019 End July [(b)(c)]	2019 End June	2018 End Dec
Total Number of Active Cards	1,759,413	1,743,677	1,648,884
Local (accepted only locally)	21,368	21,402	20,638
Global (accepted globally)	1,738,045	1,722,275	1,628,246
Outstanding balance (Rs.mn)	112,551	111,051	107,814
Local (accepted only locally)	27,982	27,352	25,836
Global (accepted globally)	84,568	83,699	81,978

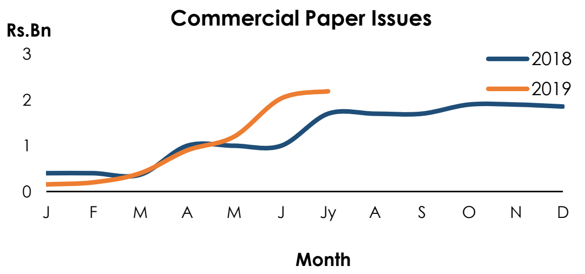
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional (c) Revised

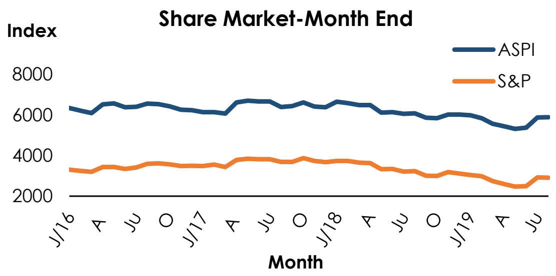
2.8 Commercial Paper Issues [(a)]

Item (Rs. bn.)	2019 End July [(b)]	2019 End June	2018 End July
Total Issues - Cumulative	2.2	2.0	1.7
Outstanding (as at end of the period)	2.0	2.3	1.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional





2.9 Share Market

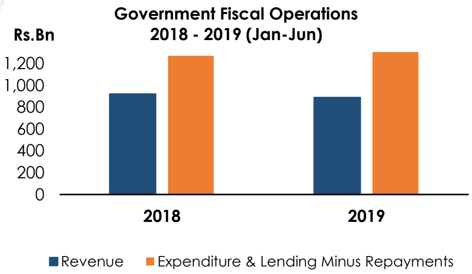
Item	Week Ending 12th September 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,825.5	5,798.6	6,031.3
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,815.1	2,817.8	3,139.8
Average Daily Turnover (Rs. mn)	526.65	645.7	879.6
Market Capitalisation (Rs.bn)	2,750.4	2,737.3	2,832.3
Foreign Purchases (Rs. mn)	11.5	158.1	175.1
Foreign Sales (Rs. mn)	249.5	238.4	515.8
Net Foreign Purchases (Rs. mn)	-238.1	-80.3	-340.7

Fiscal Sector

3.1 Goverment Finance (Rs.Bn)

Item	2018 Jan - Jun	2019 Jan - Jun (a)
Revenue and Grants	**925.7**	**888.6**
Revenue	920.8	888.0
Tax	845.3	811.6
Non tax	75.5	76.4
Grants	5.0	0.6
Expenditure & Lending Minus Repayments	**1,271.6**	**1,410.3**
Recurrent	995.6	1,120.3
Capital & Lending Minus Repayments	276.0	290.0

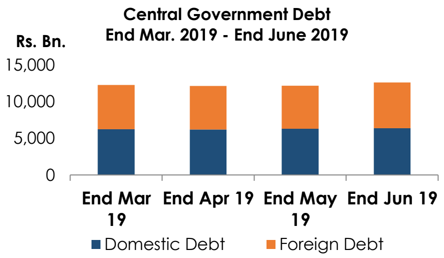
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End June 2019 (a)
Total domestic debt	**6,018.0**	**6,360.3**
of which		
Treasury bills	746.9	905.2
Treasury bonds	4,140.7	4,430.8
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,239.6
Total outstanding govt. debt	11,977.5	12,599.8

(a) Provisional



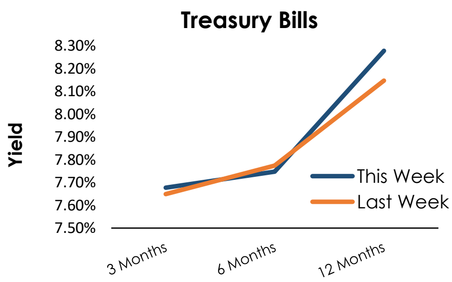
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 11th September 2019

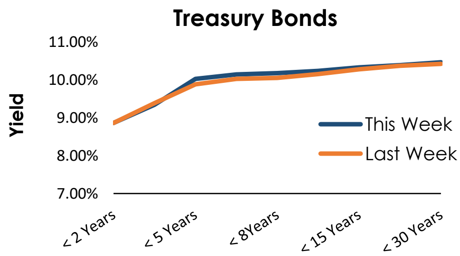
Security	Maturity	Primary Market(a)		Secondary Market(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.61%	-	7.75%	7.61%	7.68%	7.65%
	6 Months	7.75%	-	7.82%	7.67%	7.75%	7.78%
	12 Months	8.36%	8.33%	8.36%	8.19%	8.28%	8.15%
Treasury Bonds	< 2 Years	-	-	8.93%	8.79%	8.86%	8.86%
	< 3 Years	-	-	9.41%	9.28%	9.34%	9.38%
	< 5 Years	10.27%	-	10.08%	9.95%	10.02%	9.88%
	< 6 Years	-	-	10.20%	10.08%	10.14%	10.02%
	< 8 Years	-	-	10.24%	10.11%	10.17%	10.05%
	< 10 Years	-	-	10.32%	10.15%	10.24%	10.15%
	< 15 Years	10.59%	-	10.45%	10.21%	10.33%	10.27%
	< 20 Years	-	-	10.53%	10.23%	10.38%	10.36%
	< 30 Years	-	-	10.65%	10.27%	10.46%	10.42%

(a) Primary market transactions during the week ending11/09/2019
(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and secondary market yield rates of T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.58%	4.58%
	27-Jul-21	6.250%	5.06%	5.13%
	18-Jan-22	5.750%	5.31%	5.44%
	25-Jul-22	5.875%	5.48%	5.60%
	18-Apr-23	5.750%	5.71%	5.78%
	14-Mar-24	6.850%	6.07%	6.16%
	28-Jun-24	6.350%	6.18%	6.24%
	03-Jun-25	6.125%	6.52%	6.58%
	03-Nov-25	6.850%	6.57%	6.61%
	18-Jul-26	6.825%	6.76%	6.83%
	11-May-27	6.200%	6.99%	7.03%
	18-Apr-28	6.750%	7.15%	7.20%
	14-Mar-29	7.850%	7.33%	7.39%
	28-Mar-30	7.550%	7.38%	7.36%





3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 11th September 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	892,285.88	892,618.88
Treasury Bonds [(a)]	4,647,961.55	4,647,961.55
Total	**5,540,247.43**	**5,540,580.43**
T-bills and T-bonds held by Foreigners	110,201.91	110,800.88
Sri Lanka Development Bonds (SLDBs)	559,120.46	558,546.15
The outstanding stock of T-bills and T-bonds held by foreigners decreased by 0.54 per cent during the reporting week compared to the previous week.		
Primary Market Activities	**Volume in Rs Mn**	
	This Week	**Last Week**
Treasury Bills		
Amount Offered	22,000.00	15,000.00
Total Bids Received	49,059.00	32,108.00
Total Bids Accepted	22,000.00	15,000.00
Treasury Bonds		
Amount Offered	115,000.00	-
Total Bids Received	184,866.00	-
Total Bids Accepted	115,000.00	-
The weekly T-bill auction was over subscribed by 2.2 times and T-bond auction was over subscribed by 1.6 times during the reporting week.		
Secondary Market Activities	**Volume in Rs Mn**	
	This Week	**Last Week**
Treasury Bills		
Outright Transaction (Sales / Purchases)	15,860.35	10,299.27
Repo Transaction (Sales / Purchases)	217,054.19	211,382.29
Treasury Bonds		
Outright Transaction (Sales / Purchases)	53,760.86	57,273.91
Repo Transaction (Sales / Purchases)	424,150.03	539,593.37
The total volume of secondary market transactions in T-bills and T-bonds decreased by 13.16 per cent in the reporting week compared to the previous week.		

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 12th September 2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.50	99.86	7.36	0.00
1 Month	99.38	7.60	99.39	7.47	0.01
2 Month	98.74	7.66	98.76	7.54	0.02
3 Month	98.09	7.75	98.12	7.61	0.04
4 Month	97.46	7.74	97.51	7.58	0.05
5 Month	96.80	7.78	96.87	7.62	0.06
6 Month	96.15	7.83	96.22	7.68	0.07
7 Month	95.47	7.90	95.56	7.74	0.09
8 Month	94.76	7.99	94.86	7.84	0.10
9 Month	94.06	8.05	94.17	7.90	0.11
10 Month	93.33	8.14	93.46	7.98	0.13
11 Month	92.56	8.26	92.69	8.11	0.14
12 Month	91.78	8.36	91.94	8.19	0.16

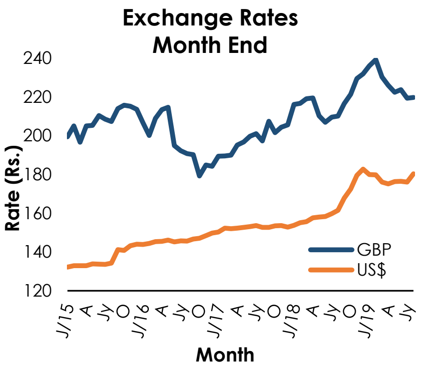
3.6 Two way Quotes (Treasury Bonds) - 12th September 2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.60%2019B	5	15-Sep-19	3	100.02	7.77	100.02	7.55	0.00
08.00%2019A	8	01-Nov-19	50	99.99	7.85	100.02	7.66	0.03
09.25%2020A	5	01-May-20	232	100.59	8.24	100.73	8.01	0.14
08.00%2020A	8	01-Jun-20	263	99.79	8.28	99.92	8.09	0.13
06.20%2020A	10	01-Aug-20	324	98.16	8.38	98.33	8.18	0.17
09.50%2020A	5	15-Dec-20	460	101.16	8.48	101.40	8.28	0.24
10.75%2021A	5	01-Mar-21	536	102.69	8.76	102.90	8.60	0.22
09.00%2021A	8	01-May-21	597	100.23	8.83	100.44	8.69	0.21
11.00%2021A	7	01-Aug-21	689	103.48	8.94	103.71	8.81	0.23
09.45%2021A	7	15-Oct-21	764	100.82	9.00	101.08	8.86	0.26
11.50%2021A	5	15-Dec-21	825	104.77	9.10	105.13	8.92	0.36
08.00%2022A	10	01-Jan-22	842	97.39	9.28	97.69	9.13	0.30
10.70%2022A	3	15-Mar-22	915	103.04	9.31	103.38	9.16	0.34
11.20%2022A	9	01-Jul-22	1,023	104.41	9.36	104.81	9.20	0.40
10.00%2022A	8	01-Oct-22	1,115	101.45	9.44	101.90	9.27	0.44
10.00%2023A	6	15-Mar-23	1,280	100.42	9.86	100.82	9.72	0.40
11.50%2023A	6	15-May-23	1,341	104.95	9.85	105.36	9.72	0.41
10.20%2023A	5	15-Jul-23	1,402	100.63	9.99	101.10	9.84	0.47
09.00%2023A	10	01-Sep-23	1,450	96.90	9.96	97.30	9.84	0.40
11.20%2023A	9	01-Sep-23	1,450	103.91	9.98	104.34	9.85	0.43
07.00%2023A	20	01-Oct-23	1,480	90.08	10.04	90.54	9.89	0.46
11.60%2023A	5	15-Dec-23	1,555	105.16	10.07	105.71	9.91	0.55
11.40%2024A	10	01-Jan-24	1,572	104.00	10.22	104.41	10.10	0.41
10.90%2024A	5	15-Mar-24	1,646	102.37	10.23	102.81	10.11	0.45
10.25%2024A	5	15-Jun-24	1,738	99.78	10.30	100.19	10.19	0.41
11.00%2024A	8	01-Aug-24	1,785	102.76	10.26	103.14	10.16	0.38
06.00%2024A	10	01-Dec-24	1,907	82.93	10.31	83.29	10.20	0.37
10.25%2025A	10	15-Mar-25	2,011	99.36	10.41	100.02	10.24	0.67
09.00%2025A	12	01-May-25	2,058	94.33	10.35	94.96	10.19	0.62
11.00%2025A	10	01-Aug-25	2,150	102.70	10.37	103.37	10.22	0.67
10.35%2025A	8	15-Oct-25	2,225	99.98	10.35	100.68	10.19	0.70
09.00%2026A	13	01-Feb-26	2,334	93.64	10.38	94.39	10.21	0.75
05.35%2026A	15	01-Mar-26	2,362	76.69	10.39	77.38	10.21	0.69
11.00%2026A	11	01-Jun-26	2,454	102.60	10.44	103.41	10.28	0.81
11.50%2026A	10	01-Aug-26	2,515	104.88	10.48	105.79	10.30	0.91
11.40%2027A	8	15-Jan-27	2,682	104.41	10.52	105.39	10.33	0.98
11.75%2027A	10	15-Jun-27	2,833	106.48	10.50	107.42	10.33	0.93
11.25%2027A	10	15-Dec-27	3,016	104.49	10.42	105.37	10.26	0.88
10.75%2028A	10	15-Mar-28	3,107	101.64	10.45	102.72	10.26	1.07
09.00%2028B	15	01-May-28	3,154	91.43	10.53	92.67	10.30	1.24
09.00%2028A	15	01-Jul-28	3,215	91.74	10.45	92.76	10.26	1.02
11.50%2028A	13	01-Sep-28	3,277	105.27	10.57	106.69	10.34	1.42
13.00%2029A	15	01-Jan-29	3,399	114.73	10.48	116.05	10.27	1.32
13.00%2029B	15	01-May-29	3,519	114.33	10.59	115.94	10.34	1.60
11.00%2030A	15	15-May-30	3,898	102.56	10.59	104.38	10.31	1.82
11.25%2031A	12	15-Mar-31	4,202	104.67	10.54	106.41	10.29	1.74
08.00%2032A	20	01-Jan-32	4,494	82.37	10.59	83.99	10.32	1.62
09.00%2032A	20	01-Oct-32	4,768	88.86	10.59	90.62	10.32	1.76
11.20%2033A	15	15-Jan-33	4,874	103.05	10.76	105.48	10.43	2.43
09.00%2033A	20	01-Jun-33	5,011	87.89	10.70	90.13	10.36	2.24
13.25%2033A	20	01-Jul-33	5,041	118.08	10.71	120.94	10.36	2.85
09.00%2033B	20	01-Nov-33	5,164	87.58	10.72	89.98	10.36	2.40
13.25%2034A	20	01-Jan-34	5,225	117.79	10.78	120.68	10.43	2.89
11.50%2035A	20	15-Mar-35	5,663	103.91	10.97	108.14	10.43	4.23
10.50%2039A	20	15-Aug-39	7,277	96.18	10.97	100.70	10.41	4.52
12.00%2041A	25	01-Jan-41	7,782	107.86	11.03	112.35	10.53	4.49
09.00%2043A	30	01-Jun-43	8,663	82.94	11.04	86.56	10.55	3.63
13.50%2044A	30	01-Jan-44	8,877	120.50	11.05	125.52	10.56	5.01
13.50%2044B	30	01-Jun-44	9,029	120.38	11.07	125.40	10.58	5.02
12.50%2045A	30	01-Mar-45	9,302	111.80	11.10	116.62	10.60	4.83

External Sector

4.1 Exchange Rates

Item	Week Ending - 12th Sep. 2019			Average Rate	
(Rs Per Unit)[a]	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	178.41	182.07	180.24	180.55	162.07
GBP	218.97	225.69	222.33	222.65	210.94
Yen	1.64	1.70	1.67	1.69	1.46
Euro	195.25	201.81	198.53	199.25	187.87
INR[1]			2.52	2.51	2.23
SDR	(As at 11 September 2019)		246.78	247.37	226.82
Central Bank Purchases and Sales[b] (US$ Mn.)			August 2019	Month Ago	Year Ago
Purchases			5.00	128.00	18.50
Sales			76.40	0.00	42.50



Item	Week Ending 12th Sep. 2019	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.)	47.07	32.42	43.35
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (Rs per US$) [2]			
1 Month	181.02	180.81	162.76
3 Months	181.79	182.05	164.59
Average Daily Interbank Forward Volume (US$ Mn)	28.93	30.25	21.07
Outstanding Forward Volume (US$ Mn) (As at 11th September 2019)	1,948.60	2,038.00	2,344.56

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

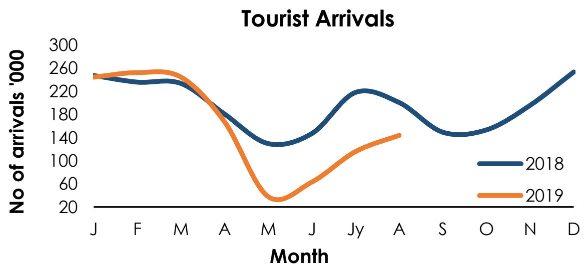
4.2 Tourism & Workers' Remittances

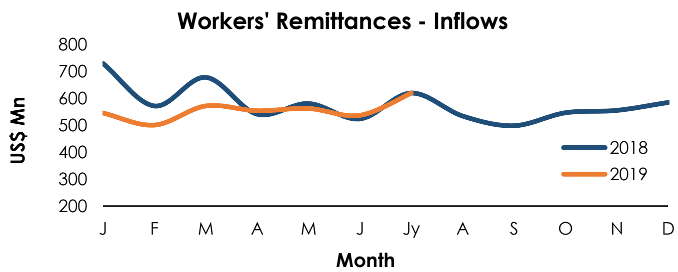
Item		2018 August	2019 August [a]	2018 Jan-Aug	2019 Jan-Aug [a]	% Change
Tourist Arrivals	Number	200,359	143,587	1,582,835	1,267,737	-19.9
Earnings from Tourism	US$ Mn.	376.1 [b]	269.5 [c]	2,971.0 [b]	2,379.6 [c]	-19.9
	Rs.Bn.	60.3 [b]	48.0 [c]	466.2 [b]	424.3 [c]	-9.0
		2018 July	2019 July [a]	2018 Jan-Jul	2019 Jan-Jul [a]	% Change
Workers' Remittances (Inflows)	US$ Mn.	619.3	625.7	4,243.1	3,895.4	-8.2
	Rs.Bn.	98.7	110.1	664.3	691.6	4.1

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019





4.3 Official Reserve Assets as at 30th August 2019 (a)

Official Reserve Assets (US$ Mn)	**8,532.6**
(1) Foreign Currency Reserves	7,494.7
(2) Reserve position in the IMF	65.5
(3) SDRs	14.5
(4) Gold	956.8
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & Foriegn Currency Liqiudity as at 31st July 2019 (a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	**8,347.06**
(1) Foreign currency reserves	7,356.83
(a) Securities	3,869.71
(b) Total currency and deposits with	3,487.12
(i)other national central banks, BIS and IMF	1,535.85
(ii)banks headquartered inside the reporting country of which located abroad	1.09
(iii)banks headquartered outside the reporting country	1,950.18
(2) Reserve position in the IMF	65.82
(3) SDRs	14.59
(4) Gold	902.91
(5) Other reserve assets	6.91

Predetermined Short-Term Net Drains on Foreign Currency Assets (b)

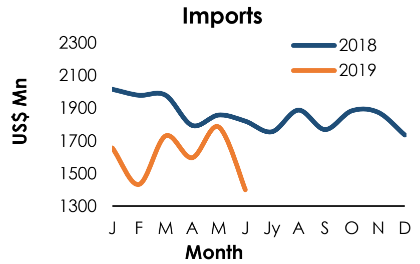
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-3,099.02	-72.19	-498.75	-2,528.08
	Interest	-1,691.31	-27.38	-350.82	-1,313.11
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-738.31	-40.00	-279.31	-419.00
(ii) Long positions (+)					
3. Other		-2.92	-2.92		
inflows related to reverse repos (+)					
other accounts payable (–)		-2.92	-2.92		

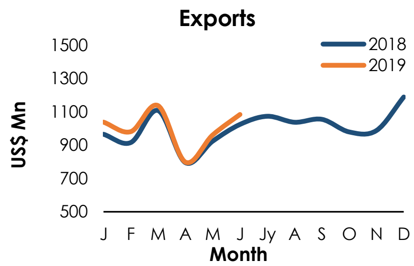
(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

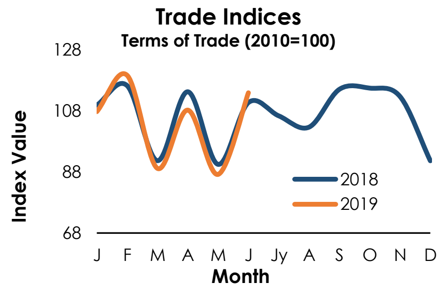
4.5 External Trade

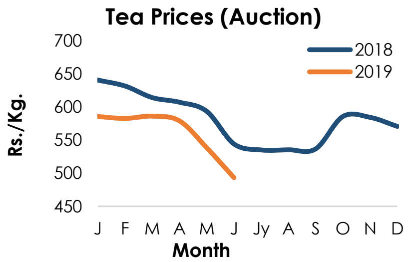
Item	USD Mn			Rs Mn		
	Jan - Jun 2019 [(a)]	Jan - Jun 2018	% Change	Jan - Jun 2019[(a)]	Jan - Jun 2018	% Change
Exports	**5,999.2**	**5,731.9**	**4.7**	**1,067,775.0**	**895,710.6**	**19.2**
Agricultural	1,245.1	1,272.3	(2.1)	221,545.8	198,832.1	11.4
Industrial	4,728.6	4,433.7	6.7	841,688.8	692,838.8	21.5
Food, Beverages and Tobacco	233.4	232.3	0.5	41,608.8	36,282.1	14.7
Textiles and Garments	2,761.4	2,519.0	9.6	491,544.6	393,600.8	24.9
Petroleum Products	241.9	272.0	(11.1)	43,021.0	42,515.2	1.2
Leather, Rubber products etc.	500.2	504.0	(0.7)	89,076.0	78,751.6	13.1
Other	991.7	906.4	9.4	176,438.3	141,689.1	24.5
Mineral	16.7	16.7	0.3	2,975.7	2,609.7	14.0
Other	8.8	9.2	(4.2)	1,564.7	1,430.0	9.4
Imports	**9,596.0**	**11,441.1**	**(16.1)**	**1,706,862.8**	**1,786,940.6**	**(4.5)**
Consumer Goods	1,811.0	2,620.7	(30.9)	322,081.2	409,384.3	(21.3)
Intermediate Goods	5,546.4	6,319.9	(12.2)	986,590.8	986,885.6	(0.0)
Investment Goods	2,235.6	2,432.4	(8.1)	397,660.6	380,125.7	4.6
Other	3.0	68.0	(95.6)	530.2	10,544.9	(95.0)
Trade Balance	**(3,596.8)**	**(5,709.2)**	**-**	**(639,087.9)**	**(891,230.0)**	**-**

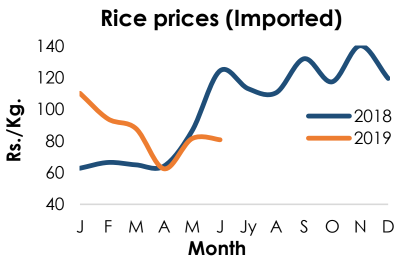
(a) Provisional

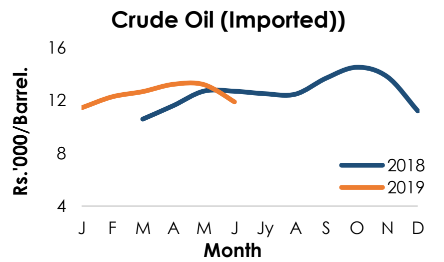












4.6 Trade Indices (2010=100) [(a)]

Item		2019 June [(b)]	Month Ago [(b)]	Year Ago
Total Exports				
	Value	150.9	133.8	142.6
	Quantity	141.0	166.1	132.4
	Unit Value	107.0	80.5	107.6
Total Imports				
	Value	125.3	159.6	162.8
	Quantity	133.4	172.9	166.5
	Unit Value	93.9	92.3	97.8
Terms of Trade		114.0	87.2	110.0

(a) In US$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 June [(a)]	2018 June	% Change	2019 June [(a)]	2018 June	% Change
Colombo Tea Auction	US$ / kg			Rs / kg		
Tea Prices	2.79	3.42	-18.3	493.19	544.09	-9.4
Imports (C I F)	US$ / MT			Rs / MT		
Rice	457.48	782.44	-41.5	80,785.38	124,464.16	-35.1
Sugar	364.72	369.38	-1.3	64,405.07	58,757.84	9.6
Wheat	276.43	247.92	11.5	48,814.80	39,437.25	23.8
	US$ / Barrel			Rs / Barrel		
Crude Oil	67.29	79.80	-15.7	11,883.44	12,693.98	(6.4)

(a) Provisional