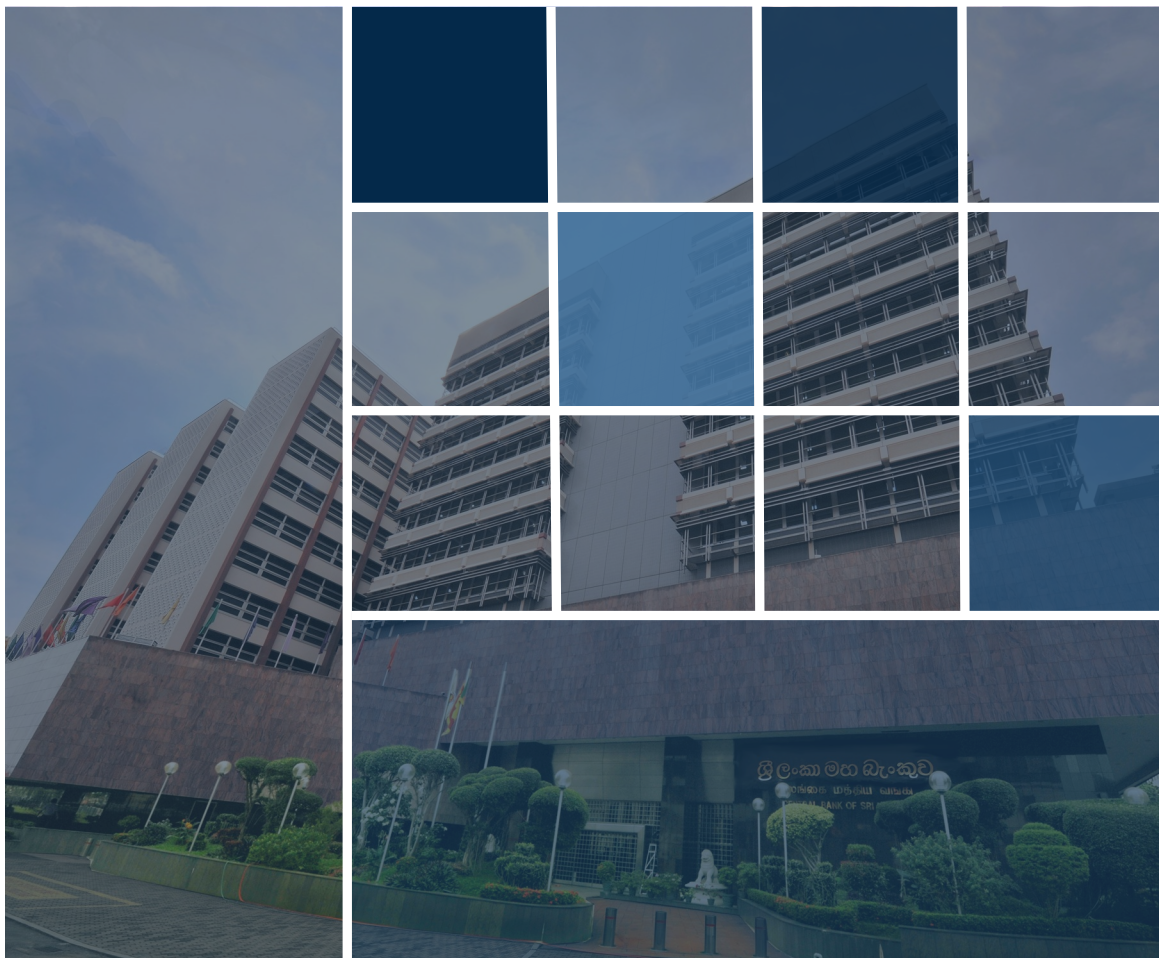


Weekly Economic Indicators

06th September 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the period, crude oil prices showed a mixed performance. At the beginning of the period, prices decreased due to signs of slowing global economic growth amid the U.S. - China trade war. However, end of the week prices showed a significant increase because of the sharp drawdown in U.S. crude stockpiles. Overall, Brent and WTI prices increased by US\$ 2.1 per barrel and US\$ 1.5 per barrel respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 6th September 2019 decreased by 6 bps to 10.60 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 22.620 bn by end of the week, compared to a deficit of Rs. 24.237 bn by the end of last week.

By 6th September 2019, the All Share Price Index (ASPI) decreased by 1.55 per cent to 5,798.6 points and the S&P SL 20 Index decreased by 3.12 per cent to 2,817.8 points, compared to the previous week.

External Sector

During the year up to 6th September 2019 the Sri Lanka rupee appreciated against the US dollar (1.2 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (4.1 per cent), the euro (4.8 per cent) and the Indian rupee (4.0 per cent) while depreciated against Japanese yen (1.9 per cent) during this period.

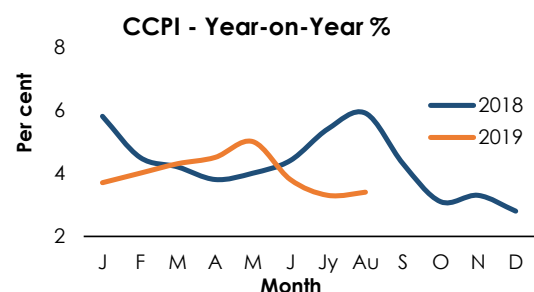
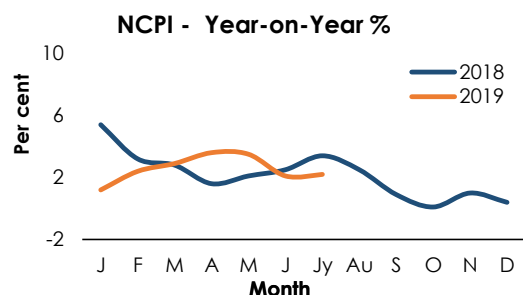
India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 49.6 per cent of total tourist arrivals upto the month of August 2019.

The gross official reserves were estimated at US dollars 8,532.6 million as at 30th August 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	July 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	129.4	129.2	126.6
Monthly Change %	0.2	0.4	0.1
Annual Average Change %	1.9	2.0	5.1
Year - on - Year Change %	2.2	2.1	3.4
National Consumer Price Index (NCPI) - Core	133.4	133.0	125.7
Annual Average Change %	4.7	4.4	2.7
Year - on - Year Change %	6.1	6.1	2.3
CCPI(2013=100)	August 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	130.1	130.0	125.8
Monthly Change %	0.1	-0.2	0.0
Annual Average Change %	3.8	4.0	5.6
Year - on - Year Change %	3.4	3.3	5.9
Colombo Consumer Price Index (CCPI) - Core	134.6	134.6	127.5
Annual Average Change %	5.0	4.8	4.1
Year - on - Year Change %	5.6	5.7	3.7



Source: Department of Census and Statistics

1.2 Prices

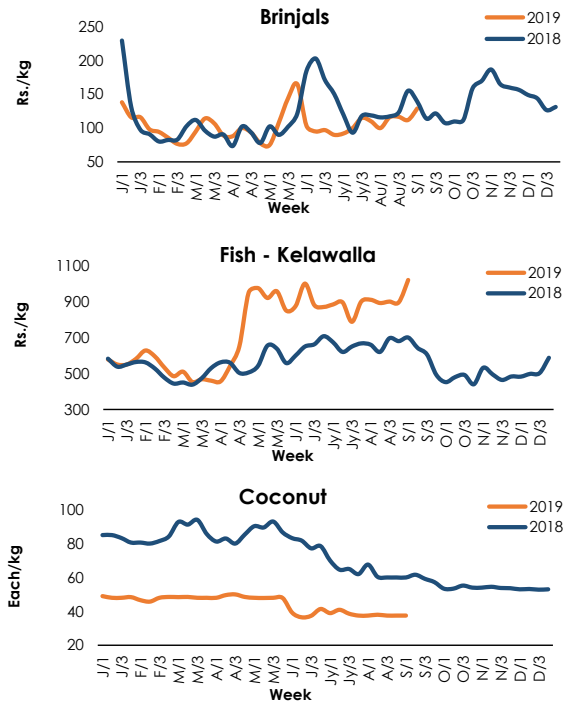
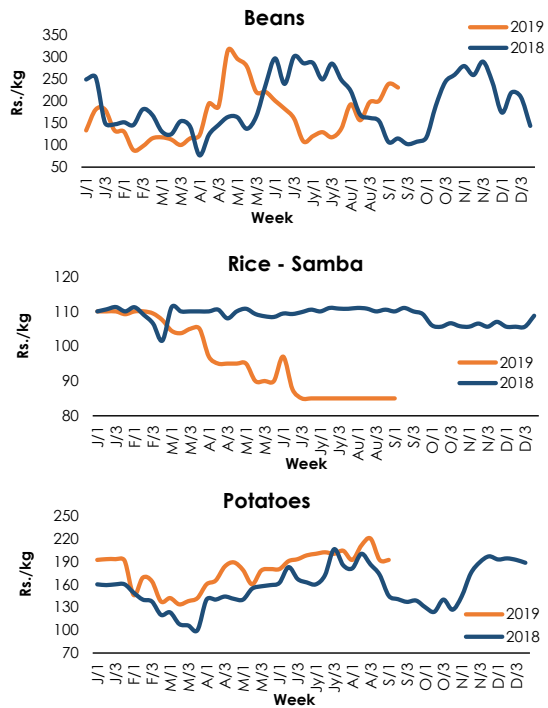
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	80.00	80.00	80.00	103.00	85.00	85.00	85.00	110.00
Kekulu (Red)	72.00	71.20	68.00	67.60	80.00	79.00	75.00	77.40
Vegetables								
Beans	188.00	198.00	128.33	77.67	230.00	238.00	153.33	106.67
Cabbage	57.00	30.00	30.00	119.67	82.00	55.00	56.67	156.67
Carrots	78.00	72.00	95.00	226.00	118.00	108.00	130.83	262.67
Tomatoes	80.00	80.00	79.17	32.67	120.00	120.00	106.67	52.67
Pumpkins	53.00	57.00	76.67	57.67	100.00	100.00	113.33	83.17
Snake Gourd	70.00	69.00	70.83	68.33	120.00	119.00	113.33	97.00
Brinjals	86.00	76.00	76.67	105.33	129.00	116.00	113.33	139.17
Other Foods								
Red-Onions (Local)	103.50	99.00	90.00	120.00	120.00	130.00	123.33	146.00
Big-Onions (Local)	98.00	120.60	n.a.	76.40	119.00	134.00	n.a.	99.00
Potatoes (N'Eliya)	152.00	146.00	175.00	116.00	192.00	176.00	210.00	145.00
Dried Chillies (Imported)	340.00	336.00	315.00	250.00	390.00	388.00	360.00	300.00
Dhal (Indian)	105.00	106.00	110.00	96.00	120.00	120.00	120.00	110.00
Eggs (White)	18.50	18.50	18.50	16.20	19.50	19.50	19.50	17.20
Coconut (Each)	30.40	30.00	31.17	47.80	37.50	37.50	38.33	60.00
Green Chillies	176.00	137.00	200.00	73.75	244.00	190.00	285.00	113.33
Lime	247.00	205.00	266.67	47.14	302.00	255.00	324.17	76.67
Fish*								
Kelawalla	800.00	727.50	585.00	700.00	1,020.00	1,020.00	885.00	1,000.00
Balaya	372.00	374.00	341.67	266.00	470.00	474.00	475.00	364.00
Salaya	258.00	238.00	200.00	172.00	296.00	284.00	243.33	220.00
Paraw	630.00	657.50	658.33	586.00	930.00	957.50	991.67	890.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a. - Not available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	89.00	92.50
Kekulu (Red)	74.00	78.00
Vegetables		
Beans	206.00	229.00
Carrot	76.50	95.50
Tomatoes	67.70	87.70
Pumpkins	44.00	64.00
Snake Gourd	73.00	93.00
Ash-Plantains	78.50	98.50
Other Foods		
Red-Onions (Local)	101.00	111.00
Big-Onions (Local)	91.50	101.50
Potatoes (N'Eliya)	133.50	143.50
Dried Chillies(Imported)	340.00	350.00
Coconut (Each)	31.10	36.10

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	82.60	83.00	82.50	99.40
Sudu Kekulu	79.00	79.10	76.30	73.00
Raw Red	72.20	71.60	68.70	67.00
Nadu	82.00	82.00	80.40	77.20

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	91.00	83.75
Kekulu (Red)	73.80	73.75
Vegetables		
Beans	277.00	255.00
Cabbage	136.00	145.00
Carrots	130.00	135.00
Tomatoes	155.00	157.50
Pumpkins	106.00	100.00
Snake Gourd	147.00	130.00
Brinjals	136.00	120.00
Ash-Plantains	136.00	130.00
Other Foods		
Red-Onions (Imported)	136.00	142.50
Big-Onions (Imported)	138.00	142.50
Potatoes (Imported)	124.00	132.50
Dried Chillies (Imported)	360.00	392.50
Dhal (Indian)	120.00	118.75
Eggs (Red)(Each)	20.00	20.00
Coconut (Each)	50.00	50.00

Fish		
Kelawalla	1,198.00	1,265.00
Balaya	442.00	425.00
Salaya	338.00	355.00
Paraw (Small)	882.00	882.50

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		1 st Qtr	
	2017 ^{(a)(b)}	2018 ^(a)	2018 ^{(a)(b)}	2019 ^(a)
Agriculture	-0.4	4.8	5.1	5.5
Industry	4.1	0.9	1.7	3.0
Services	3.6	4.7	5.5	4.1
Taxes less subsidies on products	3.3	-0.4	1.1	1.7
GDP	3.4	3.2	4.0	3.7

(a) Provisional (b) Revised



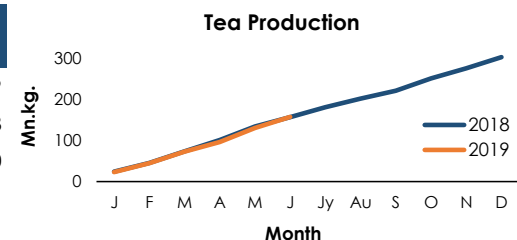
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - Jun. ^(a)	2018 Jan. - Jun. ^(b)	%Change
Tea	(Mn Kg)	157.89	157.59	0.19
Rubber	(Mn Kg)	41.76	40.16	3.98
Coconut	(Mn Nuts)	1,574.99	1,218.12	29.30

(a) Provisional

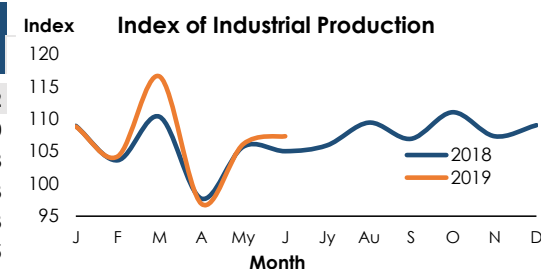
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	June		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	105.0	107.3	2.2
Food products	102.7	102.5	-1.0
Wearing apparel	113.6	116.8	2.8
Other non-metallic mineral products	104.7	122.9	17.3
Coke and refined petroleum products	92.7	113.4	22.3
Rubber and plastic products	116.8	94.0	-19.5
Chemicals and chemical products	89.0	100.6	13.1
Beverages	104.6	102.8	-1.7

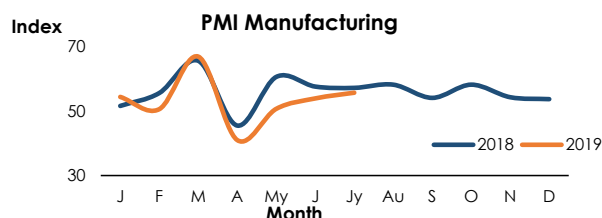
(a) Major 7 sub divisions (b) Revised (c) Provisional



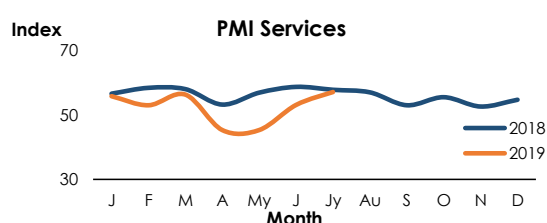
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	July 2019	June 2019	July 2018	June 2018
Index	55.7	53.9	57.2	57.6



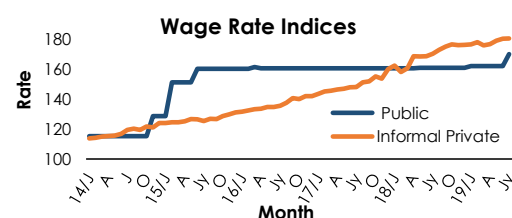
Month/Year	PMI Services			
	July 2019	June 2019	July 2018	June 2018
Index	57.1	53.1	57.8	58.7



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 July	2018 June	% Change
Public Sector Employees (2012 = 100)	170.2	161.0	5.7
Informal Private Sector Employees (2012 = 100)	180.7	170.5	6.0
Agriculture	188.0	173.2	8.6
Industry	183.2	174.7	4.8
Services	175.2	165.2	6.0



1.7.2 Employment^(a)

Item	2018 1 st Qtr	2019 ^(b) 1 st Qtr	2018 ^(b) Annual
Labour Force Participation rate	52.0	52.6	51.8
Unemployment rate	4.5	4.7	4.4

Employed Persons by Sectors^(c) (as a % of total employment)

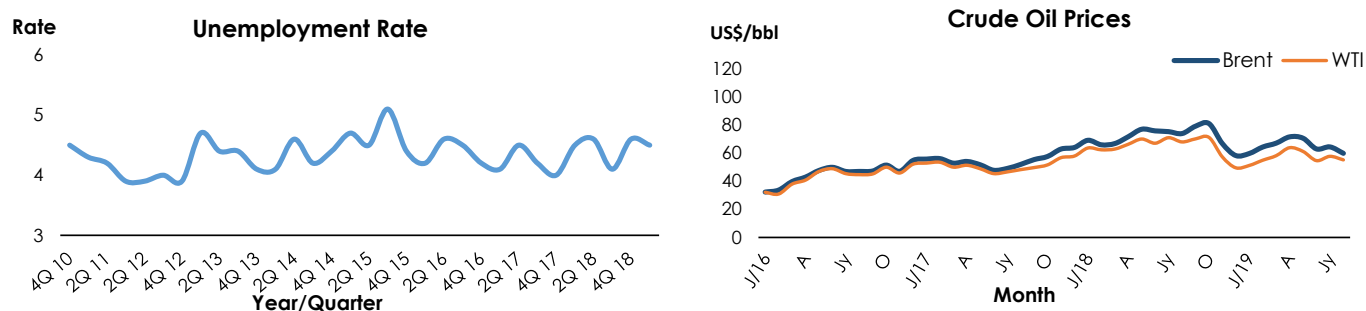
Agriculture	26.9	24.7	25.5
Industry	27.9	28.3	27.9
Services	45.2	47.1	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	
August	73.80	67.85	77.82	59.76	55.10	
September	79.02	70.02	83.26			
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
	2018			2019		
31 August	77.72	70.24		-	-	
01 September	-	-		-	-	
02 September	-	-		58.93	54.95	
03 September	77.56	69.81		58.70	54.90	
04 September	78.11	70.08		58.35	54.13	
05 September	78.09	69.57		60.52	56.08	
06 September	77.17	68.64		61.02	56.44	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 6 th Sep. 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.00	7.00	7.25
Standing Lending Facility Rate	8.00	8.00	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.51	7.34	7.90
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	7.43	7.40	7.93
7-Day	7.60	7.56	8.60
1-Month	7.76	7.78	9.00
3-Month	8.44	8.39	10.05
6-Month	9.80	9.81	10.67
12-Month	10.71	10.76	11.50
Treasury Bill Yields			
91-Day	–	7.63	8.00
182-Day	–	7.70	–
364-Day	8.33	8.22	8.97
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	10.60	10.66	11.67
	Jul-19	Month Ago	Year Ago
Savings Deposits	0.20-7.00	0.20-7.50	0.50-8.50
One Year Fixed Deposits	1.00-15.00	1.00-15.00	4.00-15.00
	Aug-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.73	8.88	8.66
Average Weighted Fixed Deposit Rate (AWFDR)	10.74	10.97	10.81
	Jul-19	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.58	9.85	10.43
Average Weighted New Fixed Deposit Rate (AWNFRD)	8.88	10.13	10.77
	Jul-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.22	14.36	14.07
Average Weighted New Lending Rate (AWNLR)	13.88	14.35	13.95
National Savings Bank (NSB)			
	Jul-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	9.83	10.50	10.50
Treasury Bond Auction			
	08 Y & 09 Months	20 Y	
	09-08-19	09-08-19	
Coupon rate	9.00	10.50	
Weighted Average Yield	10.00	10.29	

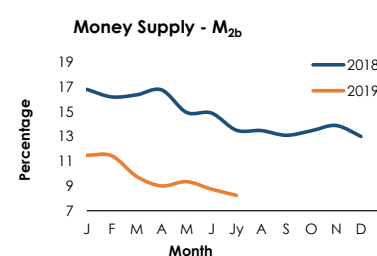
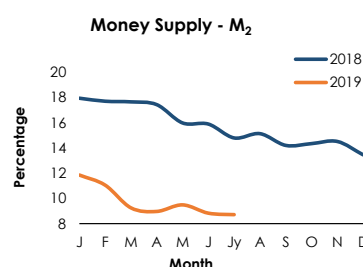
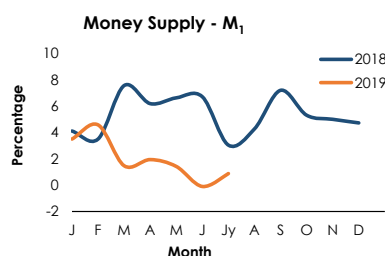
Bankwise- AWPR	Week ending 6 th Sep. 2019	Week Ago	Bankwise- AWPR	Week ending 6 th Sep. 2019	Week Ago
Bank of Ceylon	11.99	12.05	HSBC	8.64	8.65
People's Bank	11.87	10.99	Standard Chartered Bank	10.31	10.58
Hatton National Bank	11.12	11.23	Citi Bank	9.96	8.65
Commercial Bank of Ceylon	10.69	10.82	Deutsche Bank	10.37	9.97
Sampath Bank	11.13	12.50	Habib Bank ^(a)	12.73	12.73
Seylan Bank	11.17	11.98	Indian Bank	12.19	12.43
Union Bank of Colombo	12.01	13.29	Indian Overseas Bank	12.69	12.93
Pan Asia Banking Corporation	14.34	15.20	MCB Bank	13.70	11.93
Nations Trust Bank	11.46	11.81	State Bank of India	9.49	9.72
DFCC Bank	12.04	11.80	Public Bank	12.58	13.25
NDB Bank	11.99	11.61	ICICI Bank ^(a)	10.14	10.14
Amana Bank	10.94	11.00	Axis Bank ^(a)	12.43	12.43
Cargills Bank	13.65	14.46			

(a) The bank has not granted any loan during this week to prime customers, hence the previous week's rate has been provided.

2.2 Money Supply

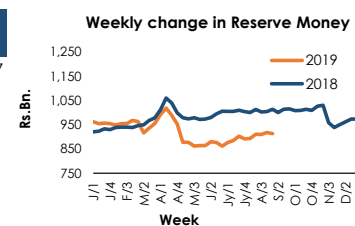
Item	Rs. bn			Annual Change (%)		
	2019 July ^(a)	Month Ago	Year Ago	2019 July ^(a)	Month Ago	Year Ago
Reserve Money	888.4	874.5	1,001.4	-11.3	-12.4	11.9
M ₁	798.7	803.3	791.8	0.9	-0.1	3.0
M ₂	6,697.4	6,661.2	6,160.8	8.7	8.8	14.8
M _{2b}	7,355.4	7,337.8	6,795.4	8.2	8.7	13.5
Net Foreign Assets of the Banking System ^(b)	104.6	99.0	171.5	-39.0	-2.2	237.1
Monetary Authorities	823.8	807.9	897.3	-8.2	-1.6	33.1
Commercial Banks	-719.2	-708.9	-725.8	0.9	1.6	9.2
Domestic Banking Units (DBUs)	-342.9	-307.2	-335.9	-2.1	9.8	-16.3
Offshore Banking Units (OBUs)	-376.3	-401.7	-389.9	3.5	-5.8	23.6
Net Domestic Assets of the Banking System ^(b)	7,250.9	7,238.7	6,623.9	9.5	8.9	8.4
Net Credit to the Government	2,703.0	2,666.6	2,226.2	21.4	17.3	-1.3
Monetary Authorities	344.7	341.4	256.6	34.3	11.1	-24.4
Commercial Banks	2,358.3	2,325.2	1,969.6	19.7	18.3	2.9
DBUs	1,965.0	1,935.7	1,617.0	21.5	19.8	4.4
OBUs	393.3	389.5	352.6	11.5	11.1	-3.8
Credit to Public Corporations	729.3	730.2	636.4	14.6	17.9	19.7
DBUs	462.1	450.8	396.3	16.6	18.2	21.9
OBUs	267.2	279.4	240.1	11.3	17.5	16.1
Credit to the Private Sector	5,603.8	5,605.0	5,202.4	7.7	8.7	14.7
DBUs	5,181.8	5,184.7	4,833.9	7.2	8.0	14.8
OBUs	422.0	420.4	368.5	14.5	18.8	13.1
Other Items (Net)	-1,785.2	-1,763.1	-1,441.1	-23.9	-25.8	-18.9

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	5 th September 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	913,039.58	905,827.71	7,211.87



2.4 Money Market Activity (Overnight)

Item	02.09.2019	03.09.2019	04.09.2019	05.09.2019	06.09.2019
Call Money Market					
Weighted Average Rate (% p.a.)	7.49	7.52	7.60	7.54	7.40
Gross Volume (Rs. Mn)	17,380	12,690	11,790	14,050	18,740
Repo Market					
Weighted Average Rate (% p.a.)	7.50	7.53	7.61	7.64	7.43
Gross Volume (Rs. Mn)	9,146	17,558	11,634	7,821	9,408

2.5 CBSL Securities Portfolio

Item	02.09.2019	03.09.2019	04.09.2019	05.09.2019	06.09.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	83,118.47	83,118.47	83,118.47	85,118.47	82,568.47
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	81,323.22	81,343.42	81,363.71	83,247.07	80,438.82

2.6 Open Market Operations

Item	02.09.2019			03.09.2019		04.09.2019			05.09.2019			06.09.2019	
Short-Term Auction													
Repo Amount Offered (Rs. bn)													
Reverse Repo Amount Offered (Rs. bn)	13.00			15.00	10.00	20.00			20.00			20.00	15.00
Tenure (No. of Days)	1			1	7	1			1			3	6
Bids Received (Rs. bn)	26.850			28.900	15.450	18.000			14.700			13.100	5.000
Amount Accepted (Rs. bn)	13.000			15.000	10.000	18.000			14.700			4.000	0.000
Minimum Accepted Rate (% p.a)	7.45			7.50	7.50	7.49			7.25			7.35	-
Maximum Accepted Rate (% p.a)	7.50			7.52	7.60	7.58			7.55			7.40	-
Weighted Average Yield Rate (% p.a.)	7.49			7.51	7.55	7.54			7.48			7.38	-
Outright Auctions													
Outright Sales Amount Offered (Rs. bn)													
Outright Purchase Amount Offered (Rs. bn)	2.00	2.00	2.00			2.00	2.00	2.00	2.00	2.00	2.00		
Settlement Date	03.09.2019	03.09.2019	03.09.2019			05.09.2019	05.09.2019	05.09.2019	06.09.2019	06.09.2019	06.09.2019		
Maturity Date	03.07.2020	10.07.2020	24.07.2020			26.06.2020	03.07.2020	17.07.2020	31.07.2020	07.08.2020	14.08.2020		
Tenure (No. of Days)	304	311	325			295	302	316	329	336	343		
Bids Received (Rs. bn)	0.000	0.000	0.000			2.000	0.000	0.150	1.500	3.000	2.700		
Amount Accepted (Rs. bn)	0.000	0.000	0.000			2.000	0.000	0.000	1.250	1.000	1.200		
Minimum Accepted Rate (% p.a)	-	-	-			7.810	-	-	7.940	7.920	7.930		
Maximum Accepted Rate (% p.a)	-	-	-			7.850	-	-	7.980	7.970	8.000		
Weighted Average Yield Rate (% p.a.)	-	-	-			7.830	-	-	7.960	7.933	7.970		
Long Term Auction													
Repo Amount Offered (Rs. bn)													
Reverse Repo Amount Offered (Rs. bn)				10.00		15.00			20.00			25.00	
Settlement Date				04.09.2019		05.09.2019			06.09.2019			09.09.2019	
Maturity Date				18.09.2019		19.09.2019			20.09.2019			23.09.2019	
Tenure (No. of Days)				14		14			14			14	
Bids Received (Rs. bn)				13.250		6.000			7.500			27.000	
Amount Accepted (Rs. bn)				10.000		6.000			7.500			23.000	
Minimum Accepted Rate (% p.a)				7.55		7.25			7.25			7.40	
Maximum Accepted Rate (% p.a)				7.60		7.58			7.40			7.55	
Weighted Average Yield Rate (% p.a.)				7.58		7.49			7.30			7.48	
Standing Facility													
Standing Deposit Facility (Rs. bn)	9.880			6.343		15.771			23.299			14.880	
Standing Lending Facility (Rs. bn)	6.338			3.834		0.000			0.000			0.000	
Total Outstanding Market Liquidity (Rs. bn)	-12.208			-22.491		-22.229			-17.401			-22.620	

2.7 Credit Cards ^(a)

Item	2019 End July ^{(b)(c)}	2019 End June	2018 End Dec
Total Number of Active Cards	1,759,413	1,743,677	1,648,884
Local (accepted only locally)	21,368	21,402	20,638
Global (accepted globally)	1,738,045	1,722,275	1,628,246
Outstanding balance (Rs.mn)	112,551	111,051	107,814
Local (accepted only locally)	27,982	27,352	25,836
Global (accepted globally)	84,568	83,699	81,978

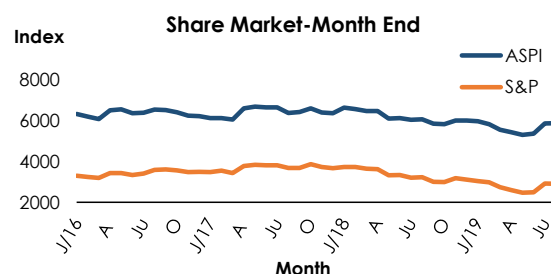
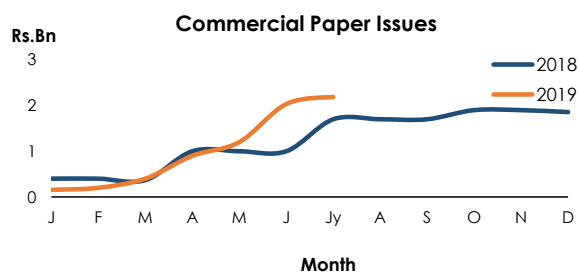
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional (c) Revised

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019 End July ^(b)	2019 End June	2018 End July
Total Issues - Cumulative	2.2	2.0	1.7
Outstanding (as at end of the period)	2.0	2.3	1.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

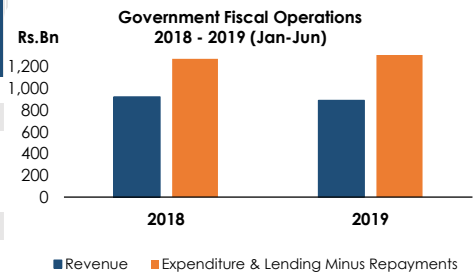
Item	Week Ending 06 th September 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,798.6	5,889.9	6,117.9
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,817.8	2,908.4	3,216.8
Average Daily Turnover (Rs. mn)	645.7	651.7	269.0
Market Capitalisation (Rs.bn)	2,737.3	2,780.5	2,866.2
Foreign Purchases (Rs. mn)	158.1	157.6	166.9
Foreign Sales (Rs. mn)	238.4	263.7	137.5
Net Foreign Purchases (Rs. mn)	-80.3	-106.1	29.4

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Jun	2019 Jan - Jun ^(a)
Revenue and Grants	925.7	888.6
Revenue	920.8	888.0
Tax	845.3	811.6
Non tax	75.5	76.4
Grants	5.0	0.6
Expenditure & Lending Minus Repayments	1,271.6	1,410.3
Recurrent	995.6	1,120.3
Capital & Lending Minus Repayments	276.0	290.0

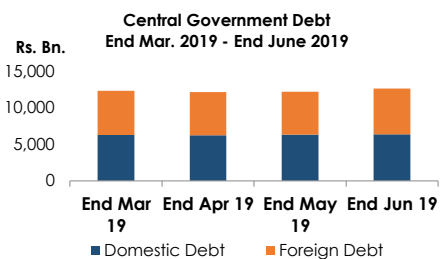
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End June 2019 ^(a)
Total domestic debt	6,018.0	6,360.3
of which		
Treasury bills	746.9	905.2
Treasury bonds	4,140.7	4,430.8
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,239.6
Total outstanding govt. debt	11,977.5	12,599.8

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 04th September 2019

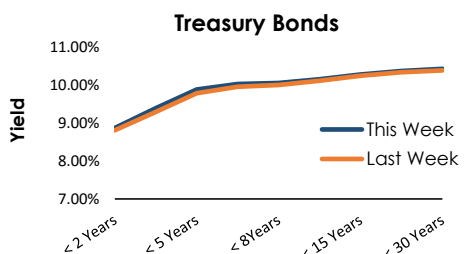
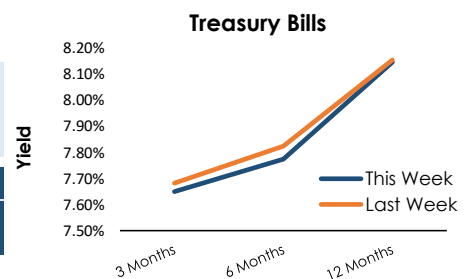
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	-	7.63%	7.73%	7.57%	7.65%	7.68%
	6 Months	-	7.70%	7.85%	7.70%	7.78%	7.83%
	12 Months	8.33%	8.22%	8.22%	8.08%	8.15%	8.16%
Treasury Bonds	< 2 Years	-	-	8.93%	8.80%	8.86%	8.80%
	< 3 Years	-	-	9.45%	9.32%	9.38%	9.29%
	< 5 Years	-	-	9.93%	9.82%	9.88%	9.78%
	< 6 Years	-	-	10.07%	9.96%	10.02%	9.95%
	< 8 Years	-	-	10.11%	9.99%	10.05%	10.00%
	< 10 Years	-	-	10.22%	10.08%	10.15%	10.11%
	< 15 Years	-	-	10.37%	10.17%	10.27%	10.24%
	< 20 Years	-	-	10.50%	10.23%	10.36%	10.33%
	< 30 Years	-	-	10.60%	10.24%	10.42%	10.38%

(a) Primary market transactions during the week ending 04/09/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have decreased and secondary market yield rates of T-bonds have increased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.58%	4.79%
	27-Jul-21	6.250%	5.13%	5.30%
	18-Jan-22	5.750%	5.44%	5.65%
	25-Jul-22	5.875%	5.60%	5.80%
	18-Apr-23	5.750%	5.78%	6.00%
	14-Mar-24	6.850%	6.16%	6.36%
	28-Jun-24	6.350%	6.24%	6.42%
	03-Jun-25	6.125%	6.58%	6.78%
	03-Nov-25	6.850%	6.61%	6.83%
	18-Jul-26	6.825%	6.83%	7.01%
	11-May-27	6.200%	7.03%	7.26%
	18-Apr-28	6.750%	7.20%	7.41%
	14-Mar-29	7.850%	7.39%	7.63%
	28-Mar-30	7.550%	7.36%	7.60%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 04th September 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	892,618.88	892,282.88
Treasury Bonds ^(a)	4,647,961.55	4,647,961.55
Total	5,540,580.43	5,540,244.43
T-bills and T-bonds held by Foreigners	110,800.88	111,300.88
Sri Lanka Development Bonds (SLDBs)	558,546.15	556,902.24

The outstanding stock of T-bills and T-bonds held by foreigners decreased by 0.45 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	15,000.00	12,500.00
Total Bids Received	32,108.00	36,988.00
Total Bids Accepted	15,000.00	12,500.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.1 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	10,299.27	12,468.75
Repo Transaction (Sales / Purchases)	211,382.29	168,577.93
Treasury Bonds		
Outright Transaction (Sales / Purchases)	57,273.91	73,549.13
Repo Transaction (Sales / Purchases)	539,593.37	424,982.14

The total volume of secondary market transactions in T-bills and T-bonds increased by 20.45 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 6th September 2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.46	99.86	7.32	0.00
1 Month	99.38	7.56	99.39	7.42	0.01
2 Month	98.75	7.63	98.77	7.49	0.02
3 Month	98.09	7.74	98.13	7.57	0.04
4 Month	97.45	7.76	97.50	7.61	0.05
5 Month	96.79	7.81	96.85	7.65	0.06
6 Month	96.14	7.86	96.21	7.70	0.08
7 Month	95.45	7.92	95.55	7.76	0.09
8 Month	94.77	7.98	94.86	7.84	0.09
9 Month	94.07	8.04	94.17	7.90	0.10
10 Month	93.35	8.11	93.47	7.97	0.12
11 Month	92.58	8.23	92.70	8.09	0.12
12 Month	91.82	8.32	91.95	8.18	0.13

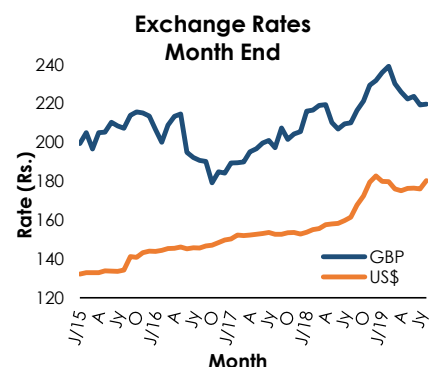
3.6 Two way Quotes (Treasury Bonds) - 6th September 2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.60%2019B	5	15-Sep-19	9	100.06	7.75	100.07	7.53	0.01
08.00%2019A	8	01-Nov-19	56	99.99	7.82	100.02	7.65	0.03
09.25%2020A	5	01-May-20	238	100.66	8.16	100.77	7.98	0.12
08.00%2020A	8	01-Jun-20	269	99.94	8.06	100.02	7.94	0.09
06.20%2020A	10	01-Aug-20	330	98.30	8.18	98.44	8.02	0.14
09.50%2020A	5	15-Dec-20	466	101.40	8.30	101.64	8.10	0.24
10.75%2021A	5	01-Mar-21	542	102.64	8.82	102.87	8.65	0.23
09.00%2021A	8	01-May-21	603	100.16	8.88	100.32	8.77	0.16
11.00%2021A	7	01-Aug-21	695	103.42	8.99	103.62	8.88	0.20
09.45%2021A	7	15-Oct-21	770	100.82	9.01	101.05	8.88	0.24
11.50%2021A	5	15-Dec-21	831	104.86	9.07	105.11	8.95	0.25
08.00%2022A	10	01-Jan-22	848	97.47	9.23	97.72	9.11	0.24
10.70%2022A	3	15-Mar-22	921	103.13	9.28	103.42	9.15	0.29
11.20%2022A	9	01-Jul-22	1,029	104.51	9.33	104.86	9.19	0.35
10.00%2022A	8	01-Oct-22	1,121	101.64	9.37	101.93	9.26	0.30
10.00%2023A	6	15-Mar-23	1,286	100.57	9.80	100.97	9.67	0.40
11.50%2023A	6	15-May-23	1,347	105.10	9.81	105.57	9.66	0.47
10.20%2023A	5	15-Jul-23	1,408	100.88	9.91	101.25	9.80	0.37
09.00%2023A	10	01-Sep-23	1,456	97.09	9.90	97.57	9.75	0.48
11.20%2023A	9	01-Sep-23	1,456	104.11	9.92	104.61	9.77	0.50
07.00%2023A	20	01-Oct-23	1,486	90.40	9.92	90.86	9.77	0.46
11.60%2023A	5	15-Dec-23	1,561	105.52	9.97	106.01	9.83	0.49
11.40%2024A	10	01-Jan-24	1,578	104.68	10.03	105.04	9.93	0.37
10.90%2024A	5	15-Mar-24	1,652	102.98	10.06	103.36	9.96	0.38
10.25%2024A	5	15-Jun-24	1,744	100.58	10.09	100.92	9.99	0.34
11.00%2024A	8	01-Aug-24	1,791	103.51	10.07	103.90	9.97	0.39
06.00%2024A	10	01-Dec-24	1,913	83.74	10.07	84.08	9.97	0.34
10.25%2025A	10	15-Mar-25	2,017	100.39	10.15	100.87	10.04	0.48
09.00%2025A	12	01-May-25	2,064	95.31	10.10	95.81	9.98	0.49
11.00%2025A	10	01-Aug-25	2,156	103.81	10.12	104.32	10.01	0.51
10.35%2025A	8	15-Oct-25	2,231	101.07	10.11	101.61	9.99	0.54
09.00%2026A	13	01-Feb-26	2,340	94.84	10.11	95.31	10.01	0.46
05.35%2026A	15	01-Mar-26	2,368	77.74	10.11	78.16	10.01	0.43
11.00%2026A	11	01-Jun-26	2,460	104.12	10.13	104.65	10.03	0.53
11.50%2026A	10	01-Aug-26	2,521	106.43	10.18	106.95	10.07	0.52
11.40%2027A	8	15-Jan-27	2,688	106.06	10.20	106.67	10.09	0.61
11.75%2027A	10	15-Jun-27	2,839	108.19	10.19	108.73	10.10	0.54
11.25%2027A	10	15-Dec-27	3,022	105.80	10.19	106.49	10.07	0.69
10.75%2028A	10	15-Mar-28	3,113	102.83	10.24	103.71	10.09	0.88
09.00%2028B	15	01-May-28	3,160	92.83	10.27	93.76	10.09	0.93
09.00%2028A	15	01-Jul-28	3,221	92.87	10.24	93.71	10.09	0.84
11.50%2028A	13	01-Sep-28	3,283	107.14	10.26	108.01	10.12	0.87
13.00%2029A	15	01-Jan-29	3,405	116.11	10.27	117.21	10.10	1.10
13.00%2029B	15	01-May-29	3,525	116.33	10.29	117.44	10.12	1.11
11.00%2030A	15	15-May-30	3,904	104.30	10.32	105.64	10.12	1.34
11.25%2031A	12	15-Mar-31	4,208	105.86	10.37	107.44	10.14	1.58
08.00%2032A	20	01-Jan-32	4,500	83.46	10.41	85.09	10.14	1.63
09.00%2032A	20	01-Oct-32	4,774	89.99	10.42	91.79	10.15	1.79
11.20%2033A	15	15-Jan-33	4,880	105.48	10.43	107.41	10.17	1.92
09.00%2033A	20	01-Jun-33	5,017	89.08	10.52	91.30	10.19	2.22
13.25%2033A	20	01-Jul-33	5,047	119.43	10.54	122.39	10.19	2.96
09.00%2033B	20	01-Nov-33	5,170	88.49	10.58	91.14	10.19	2.65
13.25%2034A	20	01-Jan-34	5,231	119.12	10.62	122.70	10.20	3.57
11.50%2035A	20	15-Mar-35	5,669	107.01	10.57	110.27	10.17	3.25
10.50%2039A	20	15-Aug-39	7,283	99.99	10.50	102.74	10.18	2.75
12.00%2041A	25	01-Jan-41	7,788	110.80	10.70	114.53	10.30	3.73
09.00%2043A	30	01-Jun-43	8,669	84.68	10.80	88.12	10.35	3.44
13.50%2044A	30	01-Jan-44	8,883	122.01	10.90	127.24	10.40	5.23
13.50%2044B	30	01-Jun-44	9,035	121.07	11.00	126.26	10.50	5.18
12.50%2045A	30	01-Mar-45	9,308	111.80	11.10	116.63	10.60	4.83

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 6 th Sep. 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	178.72	182.38	180.55	180.27	161.98
GBP	219.28	226.01	222.65	219.67	209.40
Yen	1.66	1.72	1.69	1.69	1.46
Euro	195.96	202.54	199.25	199.16	188.65
INR ⁽¹⁾			2.51	2.52	2.26
SDR (As at 5 th September 2019)			247.37	246.66	226.02
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			July 2019	Month Ago	Year Ago
Purchases			128.00	87.50	25.50
Sales			0.00	0.00	33.00



Item	Week Ending	Week Ago	Year Ago
	6 th Sep. 2019		
Average Daily Interbank Volume (US\$ Mn.)	32.42	35.40	33.38

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾					
1 Month		180.81	180.62	162.52	
3 Months		182.05	181.93	164.50	
Average Daily Interbank Forward Volume (US\$ Mn)		30.25	33.96	26.25	
Outstanding Forward Volume (US\$ Mn)		(As at 05 th September 2019)	2,038.00	2,055.20	2,314.04

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

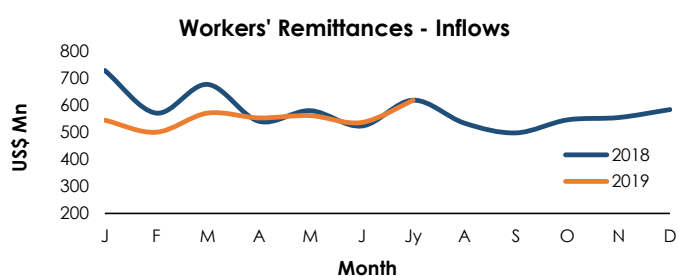
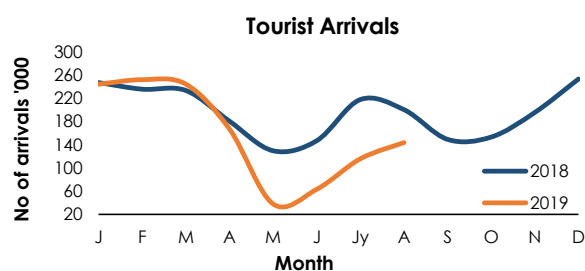
4.2 Tourism & Workers' Remittances

Item		2018 August	2019 August ^(a)	2018 Jan-Aug	2019 Jan-Aug ^(a)	% Change
Tourist Arrivals	Number	200,359	143,587	1,582,835	1,267,737	-19.9
Earnings from Tourism	US\$ Mn.	376.1 ^(b)	269.5 ^(c)	2,971.0 ^(b)	2,379.6 ^(c)	-19.9
	Rs.Bn.	60.3 ^(b)	48.0 ^(c)	466.2 ^(b)	424.3 ^(c)	-9.0
		2018 July	2019 July ^(a)	2018 Jan-Jul	2019 Jan-Jul ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	619.3	625.7	4,243.1	3,895.4	-8.2
	Rs.Bn.	98.7	110.1	664.3	691.6	4.1

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □



4.3 Official Reserve Assets as at 30th August 2019 ^(a)

Official Reserve Assets (US\$ Mn)	8,532.6
(1) Foreign Currency Reserves	7,494.7
(2) Reserve position in the IMF	65.5
(3) SDRs	14.5
(4) Gold	956.8
(5) Other Reserve Assets	1.1

(a) Provisional

4.3 International Reserves & Foreign Currency Liquidity as at 31st July 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	8,347.06
(1) Foreign currency reserves	7,356.83
(a) Securities	3,869.71
(b) Total currency and deposits with	3,487.12
(i) other national central banks, BIS and IMF	1,535.85
(ii) banks headquartered inside the reporting country of which located abroad	1.09
(iii) banks headquartered outside the reporting country	1,950.18
(2) Reserve position in the IMF	65.82
(3) SDRs	14.59
(4) Gold	902.91
(5) Other reserve assets	6.91

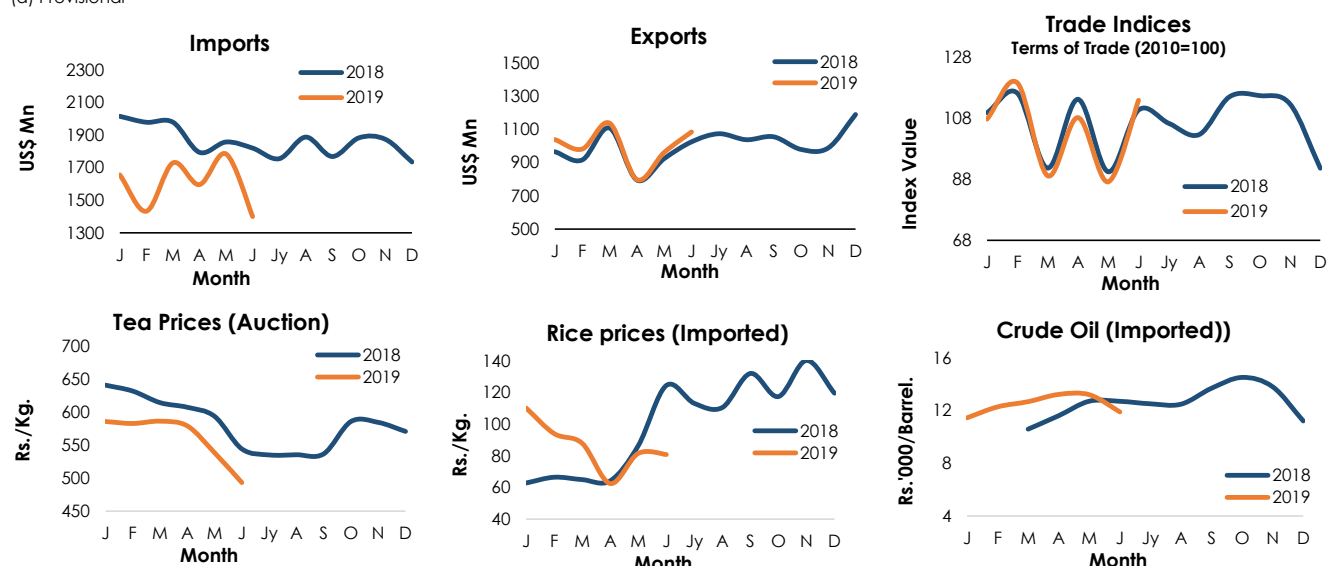
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (–) Principal	-3,099.02	-72.19	-498.75	-2,528.08
Interest	-1,691.31	-27.38	-350.82	-1,313.11
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (–) ^(c)	-738.31	-40.00	-279.31	-419.00
(ii) Long positions (+)				
3. Other	-2.92	-2.92		
inflows related to reverse repos (+)				
other accounts payable (–)	-2.92	-2.92		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan - Jun 2019 ^(a)	Jan - Jun 2018	% Change	Jan - Jun 2019 ^(a)	Jan - Jun 2018	% Change
Exports	5,999.2	5,731.9	4.7	1,067,775.0	895,710.6	19.2
Agricultural	1,245.1	1,272.3	(2.1)	221,545.8	198,832.1	11.4
Industrial	4,728.6	4,433.7	6.7	841,688.8	692,838.8	21.5
Food, Beverages and Tobacco	233.4	232.3	0.5	41,608.8	36,282.1	14.7
Textiles and Garments	2,761.4	2,519.0	9.6	491,544.6	393,600.8	24.9
Petroleum Products	241.9	272.0	(11.1)	43,021.0	42,515.2	1.2
Leather, Rubber products etc.	500.2	504.0	(0.7)	89,076.0	78,751.6	13.1
Other	991.7	906.4	9.4	176,438.3	141,689.1	24.5
Mineral	16.7	16.7	0.3	2,975.7	2,609.7	14.0
Other	8.8	9.2	(4.2)	1,564.7	1,430.0	9.4
Imports	9,596.0	11,441.1	(16.1)	1,706,862.8	1,786,940.6	(4.5)
Consumer Goods	1,811.0	2,620.7	(30.9)	322,081.2	409,384.3	(21.3)
Intermediate Goods	5,546.4	6,319.9	(12.2)	986,590.8	986,885.6	(0.0)
Investment Goods	2,235.6	2,432.4	(8.1)	397,660.6	380,125.7	4.6
Other	3.0	68.0	(95.6)	530.2	10,544.9	(95.0)
Trade Balance	(3,596.8)	(5,709.2)	-	(639,087.9)	(891,230.0)	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2019 June ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	150.9	133.8	142.6
Quantity	141.0	166.1	132.4
Unit Value	107.0	80.5	107.6
Total Imports			
Value	125.3	159.6	162.8
Quantity	133.4	172.9	166.5
Unit Value	93.9	92.3	97.8
Terms of Trade	114.0	87.2	110.0

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2019 June ^(a)	2018 June	% Change	2019 June ^(a)	2018 June	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	2.79	3.42	-18.3	493.19	544.09	-9.4
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	457.48	782.44	-41.5	80,785.38	124,464.16	-35.1
Sugar	364.72	369.38	-1.3	64,405.07	58,757.84	9.6
Wheat	276.43	247.92	11.5	48,814.80	39,437.25	23.8
	US\$ / Barrel			Rs / Barrel		
Crude Oil	67.29	79.80	-15.7	11,883.44	12,693.98	(6.4)

(a) Provisional