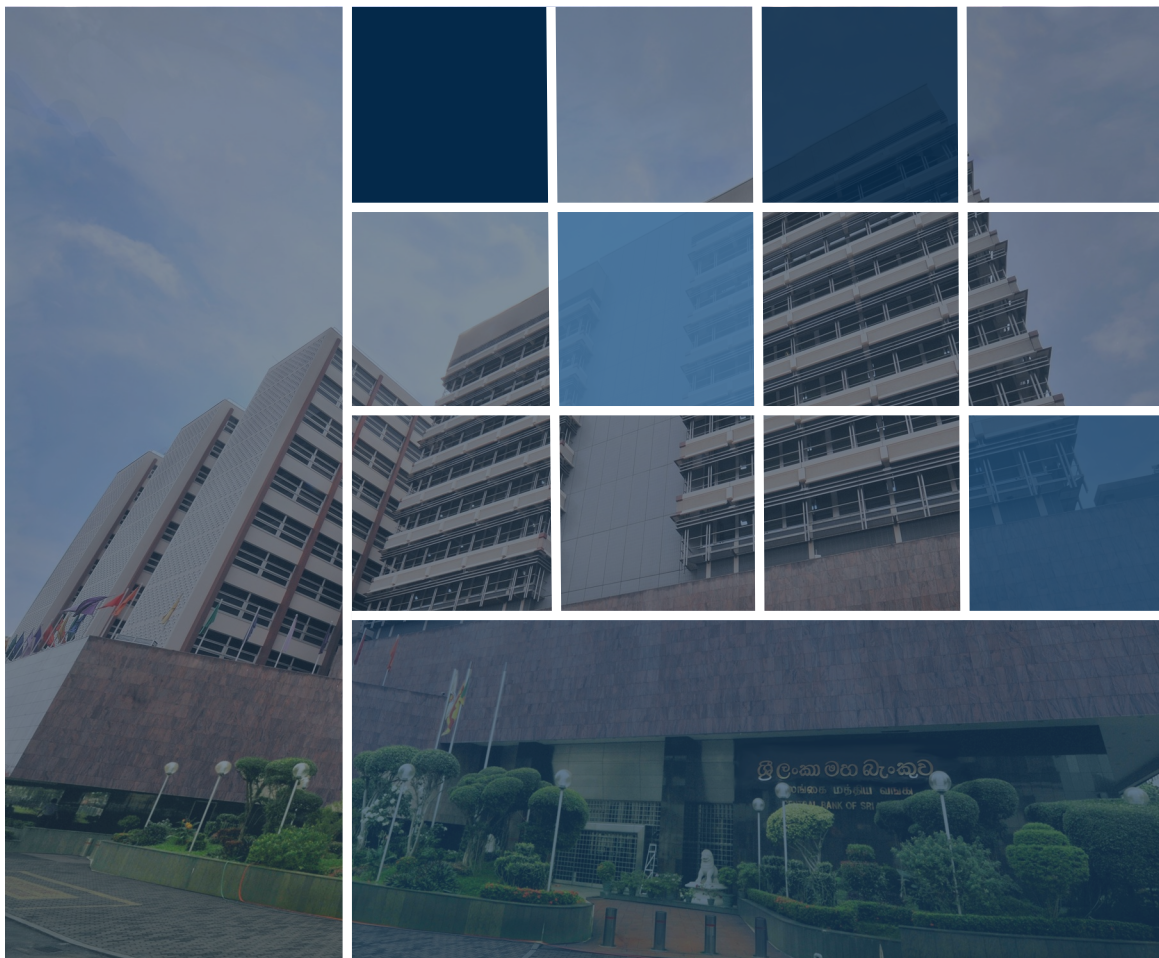


Weekly Economic Indicators

30th August 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The year-on-year CCPI headline inflation increased to 3.4 per cent in August 2019 from 3.3 per cent July 2019. Month on month basis CCPI increased by 0.1 per cent in August 2019.

During the period, crude oil prices largely showed an increasing trend. Price increase was mainly supported by the sharp drop of U.S. crude stockpiles and expectation of signing a trade deal between the U.S. and China. Overall, Brent and WTI prices significantly increased by US\$ 2.4 per barrel and US\$ 3.2 per barrel respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 30th August 2019 decreased by 16 bps to 10.66 % compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 24,237 bn by end of the week, compared to a deficit of Rs. 9,146 bn by the end of last week.

By 30th August 2019, the All Share Price Index (ASPI) decreased by 0.15 per cent to 5,899.9 points and the S&P SL 20 Index increased by 0.19 per cent to 2,908.4 points, compared to the previous week.

External Sector

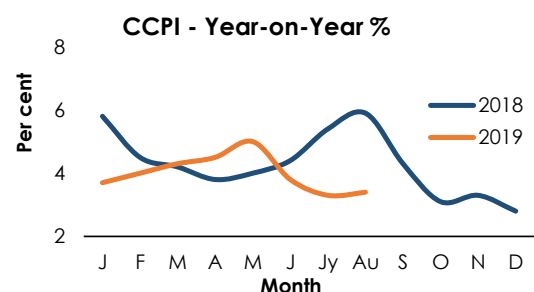
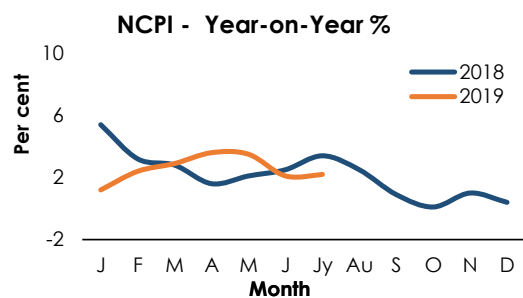
During the year up to 30th August 2019 the Sri Lanka rupee appreciated against the US dollar (1.1 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (5.3 per cent), the euro (4.7 per cent) and the Indian rupee (3.7 per cent) while depreciated against Japanese yen (2.5 per cent) during this period.

The gross official reserves were estimated at US dollars 8,347.1 million as at 31st July 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	July 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	129.4	129.2	126.6
Monthly Change %	0.2	0.4	0.1
Annual Average Change %	1.9	2.0	5.1
Year - on - Year Change %	2.2	2.1	3.4
National Consumer Price Index (NCPI) - Core	133.4	133.0	125.7
Annual Average Change %	4.7	4.4	2.7
Year - on - Year Change %	6.1	6.1	2.3
CCPI(2013=100)	August 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	130.1	130.0	125.8
Monthly Change %	0.1	-0.2	0.0
Annual Average Change %	3.8	4.0	5.6
Year - on - Year Change %	3.4	3.3	5.9
Colombo Consumer Price Index (CCPI) - Core	134.6	134.6	127.5
Annual Average Change %	5.0	4.8	4.1
Year - on - Year Change %	5.6	5.7	3.7



Source: Department of Census and Statistics

1.2 Prices

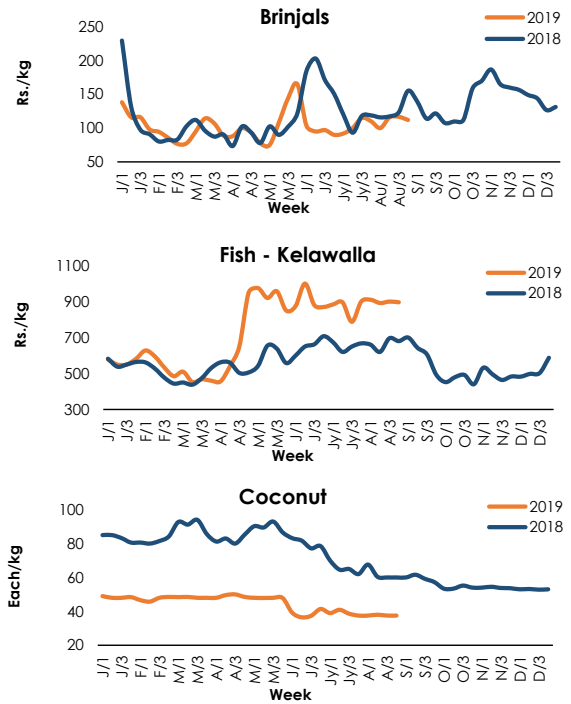
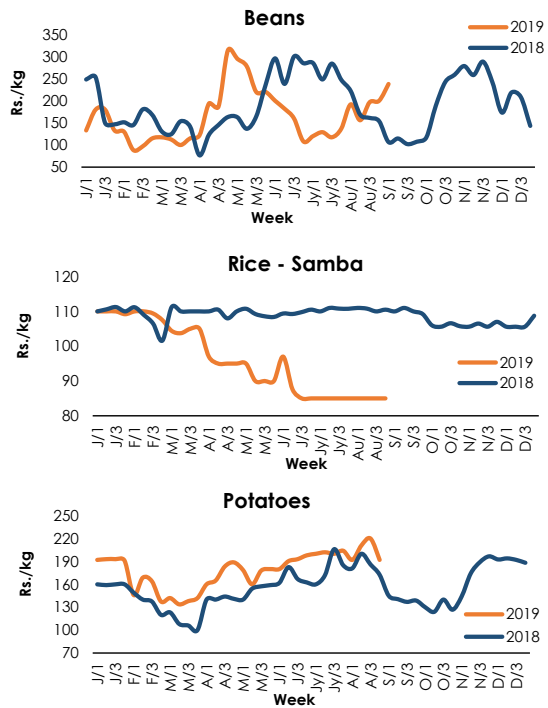
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	80.00	80.00	80.00	103.00	85.00	85.00	85.00	110.00
Kekulu (Red)	71.20	68.00	68.00	67.80	79.00	75.00	75.00	77.80
Vegetables								
Beans	198.00	153.00	137.00	88.00	238.00	200.00	192.00	122.17
Cabbage	30.00	28.00	25.00	112.50	55.00	56.00	55.00	151.67
Carrots	72.00	77.00	98.00	298.00	108.00	118.00	132.00	338.00
Tomatoes	80.00	77.00	53.00	44.33	120.00	109.00	79.00	73.17
Pumpkins	57.00	60.00	80.00	68.67	100.00	100.00	120.00	94.33
Snake Gourd	69.00	70.00	70.00	70.00	119.00	120.00	120.00	100.67
Brinjals	76.00	75.00	74.00	114.50	116.00	112.00	100.00	152.33
Other Foods								
Red-Onions (Local)	99.00	96.00	90.00	120.00	130.00	126.00	120.00	153.00
Big-Onions (Local)	120.60	115.75	n.a.	n.a.	134.00	130.00	n.a.	n.a.
Potatoes (N'Eliya)	146.00	158.00	158.00	120.00	176.00	192.00	192.00	153.00
Dried Chillies (Imported)	336.00	315.00	315.00	250.00	388.00	360.00	360.00	300.00
Dhal (Indian)	106.00	110.00	110.00	96.20	120.00	120.00	120.00	108.60
Eggs (White)	18.50	18.50	18.50	16.20	19.50	19.50	19.50	17.20
Coconut (Each)	30.00	30.80	30.00	48.00	37.50	37.50	37.50	60.00
Green Chillies	137.00	150.00	192.00	100.00	190.00	196.00	268.00	140.00
Lime	205.00	268.00	200.00	42.00	255.00	315.00	250.00	64.00
Fish*								
Kelawalla	727.50	596.00	650.00	680.00	1,020.00	896.00	910.00	990.00
Balaya	374.00	368.00	404.00	385.00	474.00	468.00	524.00	485.00
Salaya	238.00	192.00	196.00	156.00	284.00	240.00	238.00	196.00
Paraw	657.50	660.00	640.00	610.00	957.50	956.00	940.00	915.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a. - Not available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	86.50	90.50
Kekulu (Red)	74.00	78.00
Vegetables		
Beans	200.00	220.00
Carrot	73.50	93.50
Tomatoes	84.50	104.50
Pumpkins	39.30	59.30
Snake Gourd	62.50	82.50
Ash-Plantains	78.00	98.00
Other Foods		
Red-Onions (Local)	96.00	108.00
Big-Onions (Local)	111.50	121.50
Potatoes (N'Eliya)	150.50	160.50
Dried Chillies(Imported)	328.00	340.00
Coconut (Each)	32.00	36.90

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	83.00	83.20	82.50	99.40
Sudu Kekulu	79.10	79.00	76.30	73.00
Raw Red	71.60	68.40	68.70	67.00
Nadu	82.00	81.60	80.40	77.20

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	83.75	85.00
Kekulu (Red)	73.75	75.00
Vegetables		
Beans	255.00	227.50
Cabbage	145.00	150.00
Carrots	135.00	145.00
Tomatoes	157.50	150.00
Pumpkins	100.00	115.00
Snake Gourd	130.00	135.00
Brinjals	120.00	125.00
Ash-Plantains	130.00	135.00
Other Foods		
Red-Onions (Imported)	142.50	155.00
Big-Onions (Imported)	142.50	120.00
Potatoes (Imported)	132.50	120.00
Dried Chillies (Imported)	392.50	325.00
Dhal (Indian)	118.75	110.00
Eggs (Red)(Each)	20.00	20.00
Coconut (Each)	50.00	50.00

Fish		
Kelawalla	1,265.00	1,072.50
Balaya	425.00	542.50
Salaya	355.00	285.00
Paraw (Small)	882.50	985.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		1 st Qtr	
	2017 ^{(a)(b)}	2018 ^(a)	2018 ^{(a)(b)}	2019 ^(a)
Agriculture	-0.4	4.8	5.1	5.5
Industry	4.1	0.9	1.7	3.0
Services	3.6	4.7	5.5	4.1
Taxes less subsidies on products	3.3	-0.4	1.1	1.7
GDP	3.4	3.2	4.0	3.7

(a) Provisional (b) Revised



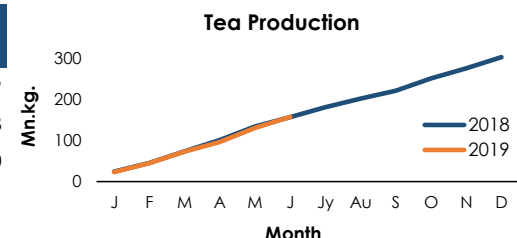
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - Jun. ^(a)	2018 Jan. - Jun. ^(b)	%Change
Tea	(Mn Kg)	157.89	157.59	0.19
Rubber	(Mn Kg)	41.76	40.16	3.98
Coconut	(Mn Nuts)	1,574.99	1,218.12	29.30

(a) Provisional

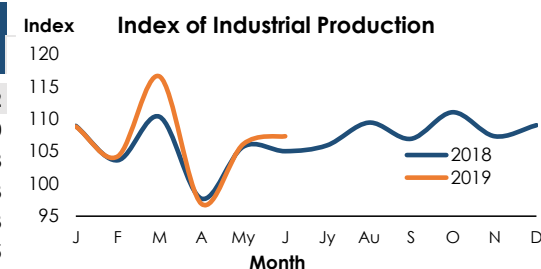
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	June		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	105.0	107.3	2.2
Food products	102.7	102.5	-1.0
Wearing apparel	113.6	116.8	2.8
Other non-metallic mineral products	104.7	122.9	17.3
Coke and refined petroleum products	92.7	113.4	22.3
Rubber and plastic products	116.8	94.0	-19.5
Chemicals and chemical products	89.0	100.6	13.1
Beverages	104.6	102.8	-1.7

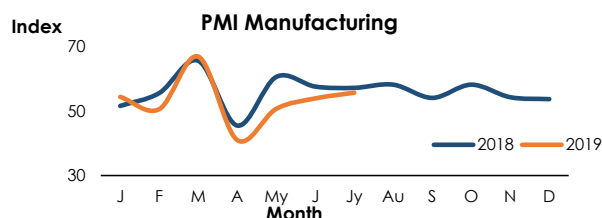
(a) Major 7 sub divisions (b) Revised (c) Provisional



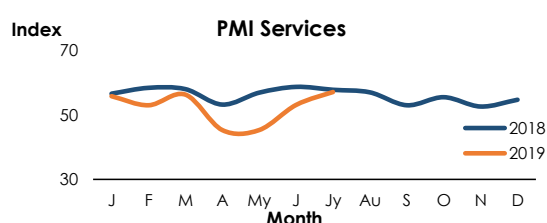
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	July 2019	June 2019	July 2018	June 2018
Index	55.7	53.9	57.2	57.6



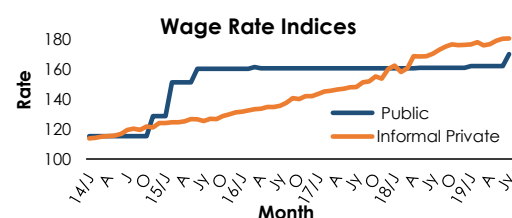
Month/Year	PMI Services			
	July 2019	June 2019	July 2018	June 2018
Index	57.1	53.1	57.8	58.7



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 July	2018 June	% Change
Public Sector Employees (2012 = 100)	170.2	161.0	5.7
Informal Private Sector Employees (2012 = 100)	180.7	170.5	6.0
Agriculture	188.0	173.2	8.6
Industry	183.2	174.7	4.8
Services	175.2	165.2	6.0



1.7.2 Employment^(a)

Item	2018 1 st Qtr	2019 ^(b) 1 st Qtr	2018 ^(b) Annual
Labour Force Participation rate	52.0	52.6	51.8
Unemployment rate	4.5	4.7	4.4

Employed Persons by Sectors^(c) (as a % of total employment)

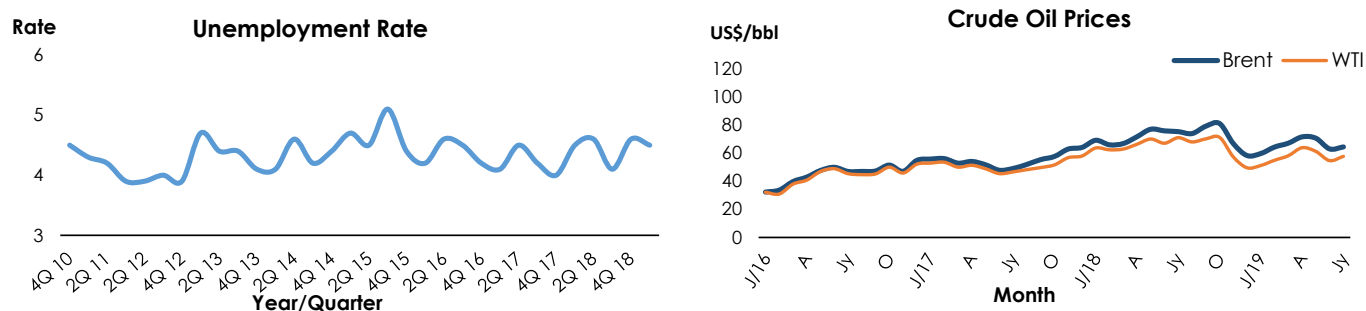
Agriculture	26.9	24.7	25.5
Industry	27.9	28.3	27.9
Services	45.2	47.1	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	
August	73.80	67.85	77.82			
September	79.02	70.02	83.26			
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
	2018			2019		
24 August	74.98	68.09		-	-	
25 August	-	-		-	-	
26 August	-	-		58.69	53.40	
27 August	75.71	68.61		59.09	53.98	
28 August	76.37	68.95		59.92	55.50	
29 August	75.91	68.54		60.16	55.59	
30 August	77.21	69.70		61.04	56.59	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

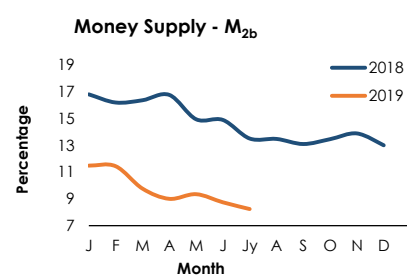
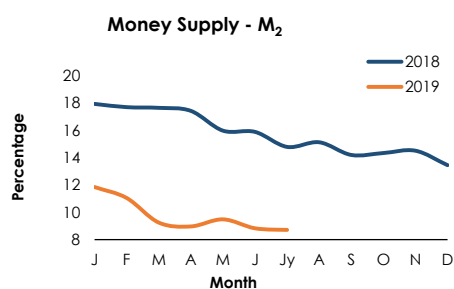
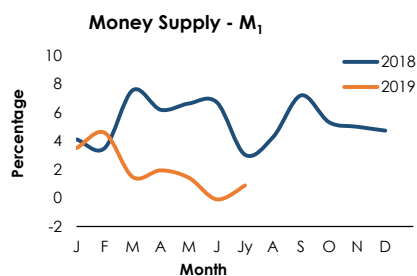
Item	Week Ending 30 th Aug. 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.00	7.50	7.25
Standing Lending Facility Rate	8.00	8.50	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.34	7.68	7.83
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	7.40	7.33	7.83
7-day	7.56	7.60	8.59
1-Month	7.78	7.80	9.00
3-Month	8.39	8.45	10.10
6-Month	9.81	9.90	10.66
12-Month	10.76	10.99	11.50
Treasury Bill Yields			
91-day	7.63	7.84	8.03
182-day	7.70	7.89	—
364-day	8.22	8.31	8.99
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	10.66	10.82	11.91
	Jul-19	Month Ago	Year Ago
Savings Deposits	0.20-7.00	0.20-7.50	0.50-8.50
One Year Fixed Deposits	1.00-15.00	1.00-15.00	4.00-15.00
	Aug-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.73	8.88	8.66
Average Weighted Fixed Deposit Rate (AWFDR)	10.74	10.97	10.81
	Jul-19	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.58	9.85	10.43
Average Weighted New Fixed Deposit Rate (AWNFRD)	8.88	10.13	10.77
	Jul-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.22	14.36	14.07
Average Weighted New Lending Rate (AWNLR)	13.88	14.35	13.95
National Savings Bank (NSB)			
	Jul-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	9.83	10.50	10.50
Treasury Bond Auction			
	08 Y & 09 Months	20 Y	
	8/9/2019	8/9/2019	
Coupon rate	9.00	10.50	
Weighted Average Yield	10.00	10.29	

Bankwise- AWPR	Week ending 30 th Aug. 2019	Week Ago	Bankwise- AWPR	Week ending 30 th Aug. 2019	Week Ago
Bank of Ceylon	12.05	12.13	HSBC	8.65	8.96
People's Bank	10.99	10.97	Standard Chartered Bank	10.58	10.72
Hatton National Bank	11.23	11.30	Citi Bank	8.65	10.56
Commercial Bank of Ceylon	10.82	10.75	Deutsche Bank	9.97	10.56
Sampath Bank	12.50	11.60	Habib Bank	12.73	12.73
Seylan Bank	11.98	12.24	Indian Bank	12.43	12.43
Union Bank of Colombo	13.29	12.87	Indian Overseas Bank	12.93	12.93
Pan Asia Banking Corporation	15.20	13.00	MCB Bank	11.93	11.93
Nations Trust Bank	11.81	11.20	State Bank of India	9.72	9.72
DFCC Bank	11.80	12.31	Public Bank	13.25	12.78
NDB Bank	11.61	11.82	ICICI Bank	10.14	10.60
Amana Bank	11.00	11.31	Axis Bank	12.43	12.43
Cargills Bank	14.46	14.17			

2.2 Money Supply

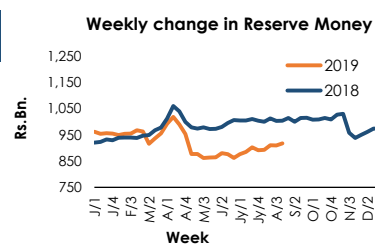
Item	Rs. bn			Annual Change (%)		
	2019 July ^(a)	Month Ago	Year Ago	2019 July ^(a)	Month Ago	Year Ago
Reserve Money	888.4	874.5	1,001.4	-11.3	-12.4	11.9
M ₁	798.7	803.3	791.8	0.9	-0.1	3.0
M ₂	6,697.4	6,661.2	6,160.8	8.7	8.8	14.8
M _{2b}	7,355.4	7,337.8	6,795.4	8.2	8.7	13.5
Net Foreign Assets of the Banking System ^(b)	104.6	99.0	171.5	-39.0	-2.2	237.1
Monetary Authorities	823.8	807.9	897.3	-8.2	-1.6	33.1
Commercial Banks	-719.2	-708.9	-725.8	0.9	1.6	9.2
Domestic Banking Units (DBUs)	-342.9	-307.2	-335.9	-2.1	9.8	-16.3
Offshore Banking Units (OBUs)	-376.3	-401.7	-389.9	3.5	-5.8	23.6
Net Domestic Assets of the Banking System ^(b)	7,250.9	7,238.7	6,623.9	9.5	8.9	8.4
Net Credit to the Government	2,703.0	2,666.6	2,226.2	21.4	17.3	-1.3
Monetary Authorities	344.7	341.4	256.6	34.3	11.1	-24.4
Commercial Banks	2,358.3	2,325.2	1,969.6	19.7	18.3	2.9
DBUs	1,965.0	1,935.7	1,617.0	21.5	19.8	4.4
OBUs	393.3	389.5	352.6	11.5	11.1	-3.8
Credit to Public Corporations	729.3	730.2	636.4	14.6	17.9	19.7
DBUs	462.1	450.8	396.3	16.6	18.2	21.9
OBUs	267.2	279.4	240.1	11.3	17.5	16.1
Credit to the Private Sector	5,603.8	5,605.0	5,202.4	7.7	8.7	14.7
DBUs	5,181.8	5,184.7	4,833.9	7.2	8.0	14.8
OBUs	422.0	420.4	368.5	14.5	18.8	13.1
Other Items (Net)	-1,785.2	-1,763.1	-1,441.1	-23.9	-25.8	-18.9

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	29 th August 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	905,827.71	917,805.31	-11,977.61



2.4 Money Market Activity (Overnight)

Item	26.08.2019	27.08.2019	28.08.2019	29.08.2019	30.08.2019
Call Money Market					
Weighted Average Rate (% p.a.)	7.29	7.30	7.32	7.35	7.43
Gross Volume (Rs. Mn)	16,275	17,175	21,320	18,845	10,249
Repo Market					
Weighted Average Rate (% p.a.)	7.36	7.36	7.40	7.44	7.50
Gross Volume (Rs. Mn)	11,982	20,075	16,586	15,626	13,160

2.5 CBSL Securies Portfolio

Item	26.08.2019	27.08.2019	28.08.2019	29.08.2019	30.08.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	82,018.47	82,018.47	82,018.47	82,018.47	79,618.47
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	80,507.16	80,527.15	80,551.28	80,571.36	78,027.85

2.6 Open Market Operations

Item	26.08.2019	27.08.2019	28.08.2019	29.08.2019			30.08.2019		
Short-Term Auction									
Repo Amount Offered (Rs. bn)									
Reverse Repo Amount Offered (Rs. bn)					5.00			15.00	
Tenure (No. of Days)					1			3	
Bids Received (Rs. bn)					13.600			40.650	
Amount Accepted (Rs. bn)					5.000			15.000	
Minimum Accepted Rate (% p.a)					7.35			7.40	
Maximum Accepted Rate (% p.a)					7.35			7.45	
Weighted Average Yield Rate (% p.a.)					7.35			7.42	
Outright Auctions									
Outright Sales Amount Offered (Rs. bn)									
Outright Purchase Amount Offered (Rs. bn)					2.00	2.00	2.00	2.00	2.00
Settlement Date					30.08.2019	30.08.2019	30.08.2019	02.09.2019	02.09.2019
Maturity Date					03.07.2020	10.07.2020	17.07.2020	10.07.2020	17.07.2020
Tenure (No. of Days)					308	315	322	312	319
Bids Received (Rs. bn)					0.000	2.500	0.264	1.500	0.000
Amount Accepted (Rs. bn)					-	2.000	0.264	1.500	-
Minimum Accepted Rate (% p.a)					-	7.900	7.900	7.860	-
Maximum Accepted Rate (% p.a)					-	7.970	7.900	7.900	-
Weighted Average Yield Rate (% p.a.)					-	7.935	7.900	7.887	-
Long Term Auction									
Repo Amount Offered (Rs. bn)									
Reverse Repo Amount Offered (Rs. bn)									
Settlement Date									
Maturity Date									
Tenure (No. of Days)									
Bids Received (Rs. bn)									
Amount Accepted (Rs. bn)									
Minimum Accepted Rate (% p.a)									
Maximum Accepted Rate (% p.a)									
Weighted Average Yield Rate (% p.a.)									
Standing Facility									
Standing Deposit Facility (Rs. bn)	25.677	9.062	5.518		7.479			10.636	
Standing Lending Facility (Rs. bn)	0.020	0.006	3.500		9.450			14.123	
Total Outstanding Market Liquidity (Rs. bn)	-4.943	-12.444	-11.482		-12.721			-24.237	

2.7 Credit Cards ^(a)

Item	2019 End July ^(b)	2019 End June ^(c)	2018 End Dec
Total Number of Active Cards	1,636,772	1,743,677	1,648,884
Local (accepted only locally)	21,368	21,402	20,638
Global (accepted globally)	1,615,404	1,722,275	1,628,246
Outstanding balance (Rs.mn)	112,551	111,051	107,814
Local (accepted only locally)	27,982	27,352	25,836
Global (accepted globally)	84,568	83,699	81,978

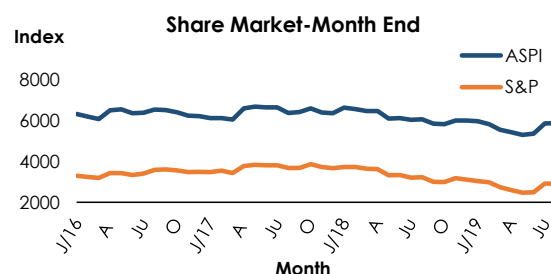
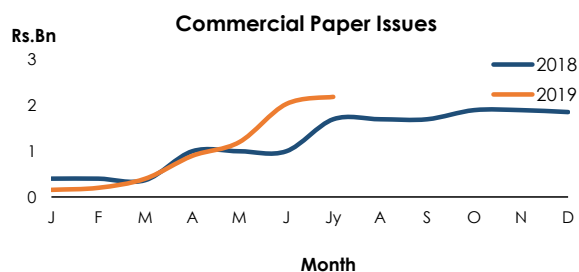
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional (c) Revised

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019 End July ^(b)	2019 End June	2018 End July
Total Issues - Cumulative	2.2	2.0	1.7
Outstanding (as at end of the period)	2.0	2.3	1.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

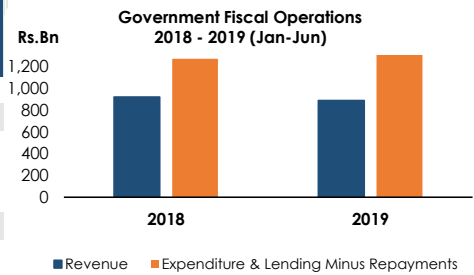
Item	Week Ending 30 th August 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,889.9	5,898.5	6,080.3
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,908.4	2,902.8	3,229.2
Average Daily Turnover (Rs. mn)	651.7	509.1	545.1
Market Capitalisation (Rs.bn)	2,780.5	2,784.7	2,848.5
Foreign Purchases (Rs. mn)	157.6	19.6	168.5
Foreign Sales (Rs. mn)	263.7	19.1	268.4
Net Foreign Purchases (Rs. mn)	-106.1	0.5	-99.9

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Jun	2019 Jan - Jun ^(a)
Revenue and Grants	925.7	888.6
Revenue	920.8	888.0
Tax	845.3	811.6
Non tax	75.5	76.4
Grants	5.0	0.6
Expenditure & Lending Minus Repayments	1,271.6	1,410.3
Recurrent	995.6	1,120.3
Capital & Lending Minus Repayments	276.0	290.0

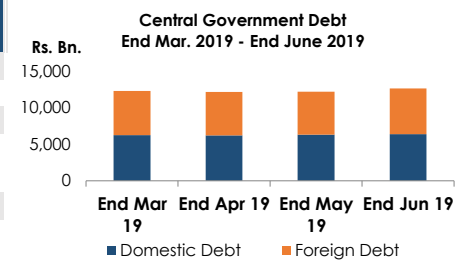
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End June 2019 ^(a)
Total domestic debt	6,018.0	6,360.3
of which		
Treasury bills	746.9	905.2
Treasury bonds	4,140.7	4,430.8
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,239.6
Total outstanding govt. debt	11,977.5	12,599.8

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 28th August 2019

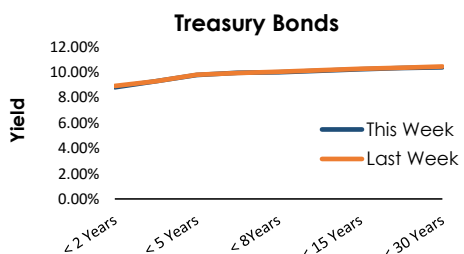
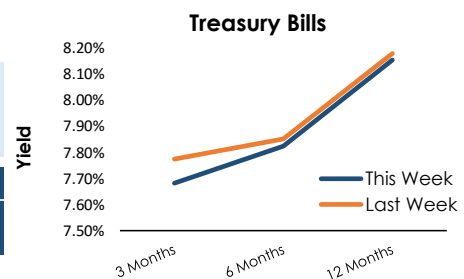
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.63%	7.84%	7.76%	7.61%	7.68%	7.78%
	6 Months	7.70%	7.89%	7.89%	7.76%	7.83%	7.85%
	12 Months	8.22%	8.31%	8.22%	8.09%	8.16%	8.18%
Treasury Bonds	< 2 Years	-	-	8.87%	8.74%	8.80%	8.91%
	< 3 Years	-	-	9.36%	9.22%	9.29%	9.28%
	< 5 Years	-	-	9.84%	9.72%	9.78%	9.79%
	< 6 Years	-	-	10.01%	9.89%	9.95%	9.94%
	< 8 Years	-	-	10.05%	9.94%	10.00%	10.02%
	< 10 Years	-	-	10.18%	10.03%	10.11%	10.15%
	< 15 Years	-	-	10.36%	10.11%	10.24%	10.26%
	< 20 Years	-	-	10.50%	10.16%	10.33%	10.35%
	< 30 Years	-	-	10.56%	10.20%	10.38%	10.44%

(a) Primary market transactions during the week ending 28/08/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have decreased and T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	4.79%	4.82%
	27-Jul-21	6.250%	5.30%	5.40%
	18-Jan-22	5.750%	5.65%	5.80%
	25-Jul-22	5.875%	5.80%	5.93%
	18-Apr-23	5.750%	6.00%	6.15%
	14-Mar-24	6.850%	6.36%	6.44%
	28-Jun-24	6.350%	6.42%	6.41%
	3-Jun-25	6.125%	6.78%	6.78%
	3-Nov-25	6.850%	6.83%	6.84%
	18-Jul-26	6.825%	7.01%	6.99%
	11-May-27	6.200%	7.26%	7.26%
	18-Apr-28	6.750%	7.41%	7.40%
	14-Mar-29	7.850%	7.63%	7.59%
	28-Mar-30	7.550%	7.60%	7.58%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 28th August 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	892,282.88	892,373.88
Treasury Bonds ^(a)	4,647,961.55	4,647,961.55
Total	5,540,244.43	5,540,335.43
T-bills and T-bonds held by Foreigners	111,300.88	123,593.27
Sri Lanka Development Bonds (SLDBs)	556,902.24	550,913.33

The outstanding stock of T-bills and T-bonds held by foreigners decreased by 9.95 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	12,500.00	18,000.00
Total Bids Received	36,988.00	34,153.00
Total Bids Accepted	12,500.00	18,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 3.0 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	12,468.75	9,594.23
Repo Transaction (Sales / Purchases)	168,577.93	113,905.90
Treasury Bonds		
Outright Transaction (Sales / Purchases)	73,549.13	85,468.02
Repo Transaction (Sales / Purchases)	424,982.14	452,853.57

The total volume of secondary market transactions in T-bills and T-bonds increased by 2.68 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 30/08/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.46	99.86	7.32	0.00
1 Month	99.38	7.57	99.39	7.44	0.01
2 Month	98.74	7.64	98.77	7.50	0.02
3 Month	98.09	7.74	98.13	7.59	0.04
4 Month	97.44	7.78	97.49	7.62	0.05
5 Month	96.78	7.83	96.85	7.66	0.07
6 Month	96.12	7.87	96.19	7.73	0.07
7 Month	95.44	7.94	95.54	7.77	0.10
8 Month	94.76	7.99	94.87	7.83	0.11
9 Month	94.07	8.04	94.19	7.88	0.12
10 Month	93.38	8.07	93.50	7.93	0.12
11 Month	92.68	8.12	92.81	7.98	0.13
12 Month	91.90	8.23	92.04	8.09	0.14

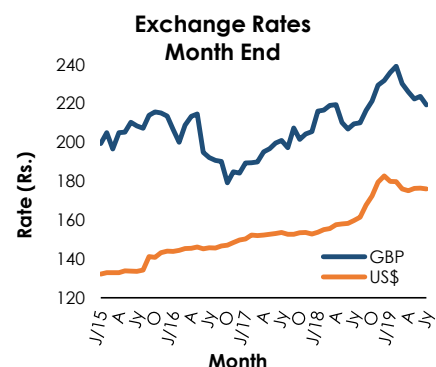
3.6 Two way Quotes (Treasury Bonds) - 30/08/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.60%2019B	5	15-Sep-19	16	100.11	7.75	100.12	7.53	0.01
08.00%2019A	8	1-Nov-19	63	99.99	7.85	100.02	7.67	0.03
09.25%2020A	5	1-May-20	245	100.76	8.04	100.86	7.88	0.10
08.00%2020A	8	1-Jun-20	276	99.95	8.04	100.04	7.91	0.09
06.20%2020A	10	1-Aug-20	337	98.27	8.18	98.41	8.02	0.14
09.50%2020A	5	15-Dec-20	473	101.42	8.30	101.66	8.10	0.24
10.75%2021A	5	1-Mar-21	549	102.80	8.73	103.02	8.57	0.22
09.00%2021A	8	1-May-21	610	100.33	8.77	100.51	8.65	0.18
11.00%2021A	7	1-Aug-21	702	103.71	8.85	103.92	8.73	0.21
09.45%2021A	7	15-Oct-21	777	101.07	8.88	101.28	8.76	0.22
11.50%2021A	5	15-Dec-21	838	105.19	8.93	105.45	8.81	0.27
08.00%2022A	10	1-Jan-22	855	97.58	9.16	97.88	9.02	0.30
10.70%2022A	3	15-Mar-22	928	103.26	9.23	103.62	9.07	0.36
11.20%2022A	9	1-Jul-22	1,036	104.39	9.39	104.80	9.23	0.41
10.00%2022A	8	1-Oct-22	1,128	101.58	9.39	101.90	9.27	0.32
10.00%2023A	6	15-Mar-23	1,293	100.78	9.73	101.21	9.59	0.43
11.50%2023A	6	15-May-23	1,354	105.21	9.78	105.65	9.64	0.44
10.20%2023A	5	15-Jul-23	1,415	101.15	9.83	101.52	9.71	0.37
09.00%2023A	10	1-Sep-23	1,463	97.26	9.84	97.72	9.70	0.46
11.20%2023A	9	1-Sep-23	1,463	104.47	9.82	104.93	9.69	0.46
07.00%2023A	20	1-Oct-23	1,493	90.54	9.87	90.97	9.73	0.44
11.60%2023A	5	15-Dec-23	1,568	105.83	9.89	106.30	9.76	0.47
11.40%2024A	10	1-Jan-24	1,585	105.22	9.88	105.63	9.77	0.42
10.90%2024A	5	15-Mar-24	1,659	103.53	9.91	103.87	9.82	0.35
10.25%2024A	5	15-Jun-24	1,751	100.86	10.01	101.23	9.91	0.37
11.00%2024A	8	1-Aug-24	1,798	103.74	10.01	104.15	9.91	0.41
06.00%2024A	10	1-Dec-24	1,920	83.78	10.04	84.20	9.93	0.42
10.25%2025A	10	15-Mar-25	2,024	100.53	10.12	101.03	10.00	0.50
09.00%2025A	12	1-May-25	2,071	95.30	10.10	95.86	9.97	0.56
11.00%2025A	10	1-Aug-25	2,163	103.98	10.09	104.49	9.97	0.51
10.35%2025A	8	15-Oct-25	2,238	101.07	10.11	101.69	9.97	0.62
09.00%2026A	13	1-Feb-26	2,347	94.76	10.13	95.30	10.01	0.54
05.35%2026A	15	1-Mar-26	2,375	77.62	10.13	78.12	10.01	0.50
11.00%2026A	11	1-Jun-26	2,467	104.26	10.11	104.81	10.00	0.56
11.50%2026A	10	1-Aug-26	2,528	106.71	10.13	107.23	10.02	0.52
11.40%2027A	8	15-Jan-27	2,695	106.37	10.15	106.92	10.04	0.55
11.75%2027A	10	15-Jun-27	2,846	108.33	10.17	108.86	10.08	0.53
11.25%2027A	10	15-Dec-27	3,029	105.75	10.20	106.52	10.07	0.77
10.75%2028A	10	15-Mar-28	3,120	102.79	10.25	103.75	10.08	0.96
09.00%2028B	15	1-May-28	3,167	93.01	10.23	93.87	10.07	0.86
09.00%2028A	15	1-Jul-28	3,228	92.82	10.25	93.72	10.09	0.90
11.50%2028A	13	1-Sep-28	3,290	107.31	10.24	108.18	10.10	0.87
13.00%2029A	15	1-Jan-29	3,412	116.13	10.27	117.17	10.11	1.03
13.00%2029B	15	1-May-29	3,532	116.49	10.26	117.41	10.13	0.92
11.00%2030A	15	15-May-30	3,911	104.47	10.30	105.67	10.12	1.20
11.25%2031A	12	15-Mar-31	4,215	105.99	10.35	107.32	10.16	1.33
08.00%2032A	20	1-Jan-32	4,507	83.69	10.37	84.98	10.16	1.29
09.00%2032A	20	1-Oct-32	4,781	90.25	10.38	91.66	10.16	1.42
11.20%2033A	15	15-Jan-33	4,887	105.83	10.38	107.41	10.17	1.58
09.00%2033A	20	1-Jun-33	5,024	89.47	10.46	91.18	10.20	1.71
13.25%2033A	20	1-Jul-33	5,054	120.10	10.46	122.26	10.21	2.16
09.00%2033B	20	1-Nov-33	5,177	89.13	10.49	91.01	10.21	1.89
13.25%2034A	20	1-Jan-34	5,238	119.89	10.53	122.57	10.21	2.68
11.50%2035A	20	15-Mar-35	5,676	107.57	10.50	110.02	10.20	2.45
10.50%2039A	20	15-Aug-39	7,290	100.82	10.40	102.85	10.16	2.03
12.00%2041A	25	1-Jan-41	7,795	111.72	10.60	115.02	10.25	3.30
09.00%2043A	30	1-Jun-43	8,676	85.42	10.70	88.51	10.30	3.09
13.50%2044A	30	1-Jan-44	8,890	123.03	10.80	127.79	10.35	4.76
13.50%2044B	30	1-Jun-44	9,042	122.08	10.90	127.34	10.40	5.26
12.50%2045A	30	1-Mar-45	9,315	111.81	11.10	116.64	10.60	4.83

External Sector

4.1 Exchange Rates

Item	Week Ending -30 th Aug. 2019			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	178.44	182.10	180.27	179.41	161.09
GBP	216.34	223.01	219.67	219.65	210.03
Yen	1.67	1.72	1.69	1.69	1.44
Euro	195.87	202.44	199.16	198.69	188.55
INR ⁽¹⁾			2.52	2.50	2.30
SDR	(As at 29 th August 2019)		246.66	244.40	225.79
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			July 2019	Month Ago	Year Ago
Purchases			128.00	87.50	25.50
Sales			0.00	0.00	33.00



Item	Week Ending	Week Ago	Year Ago
	30 th August 2019		
Average Daily Interbank Volume (US\$ Mn.)	35.40	38.33	27.78

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$)⁽²⁾

1 Month	180.62	178.37	161.93
3 Months	181.93	179.37	-

Average Daily Interbank Forward Volume (US\$ Mn)

33.96	35.70	19.30
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Outstanding Forward Volume (US\$ Mn)	(As at 29 th August 2019)	2,055.20	2,060.15	2,319.62
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(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

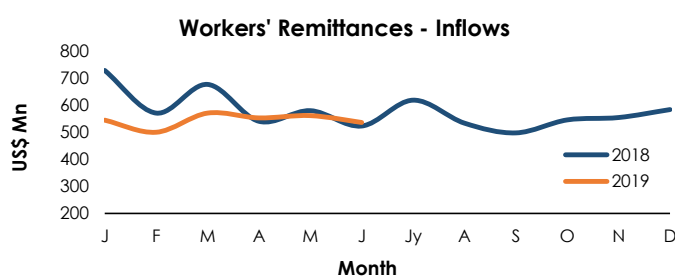
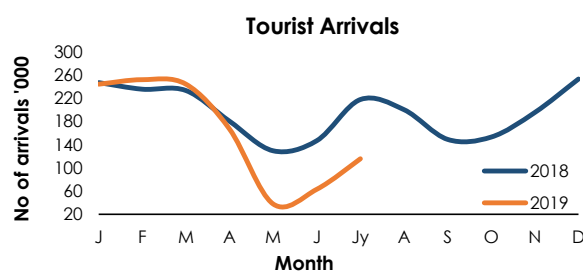
4.2 Tourism & Workers' Remittances

Item		2018 July	2019 July ^(a)	2018 Jan-Jul	2019 Jan-Jul ^(a)	% Change
Tourist Arrivals	Number	217,829	115,701	1,382,476	1,124,150	-18.7
Earnings from Tourism	US\$ Mn.	408.9 ^(b)	217.2 ^(c)	2,595.0 ^(b)	2,110.1 ^(c)	-18.7
	Rs.Bn.	65.1 ^(b)	38.2 ^(c)	405.9 ^(b)	376.3 ^(c)	-7.3
		2018 July	2019 July ^(a)	2018 Jan-Jul	2019 Jan-Jul ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	619.3	625.7	4,243.1	3,895.4	-8.2
	Rs.Bn.	98.7	110.1	664.3	691.6	4.1

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019



4.3 International Reserves & foreign Currency Liquidity as at 31st July 2019 ^(a)

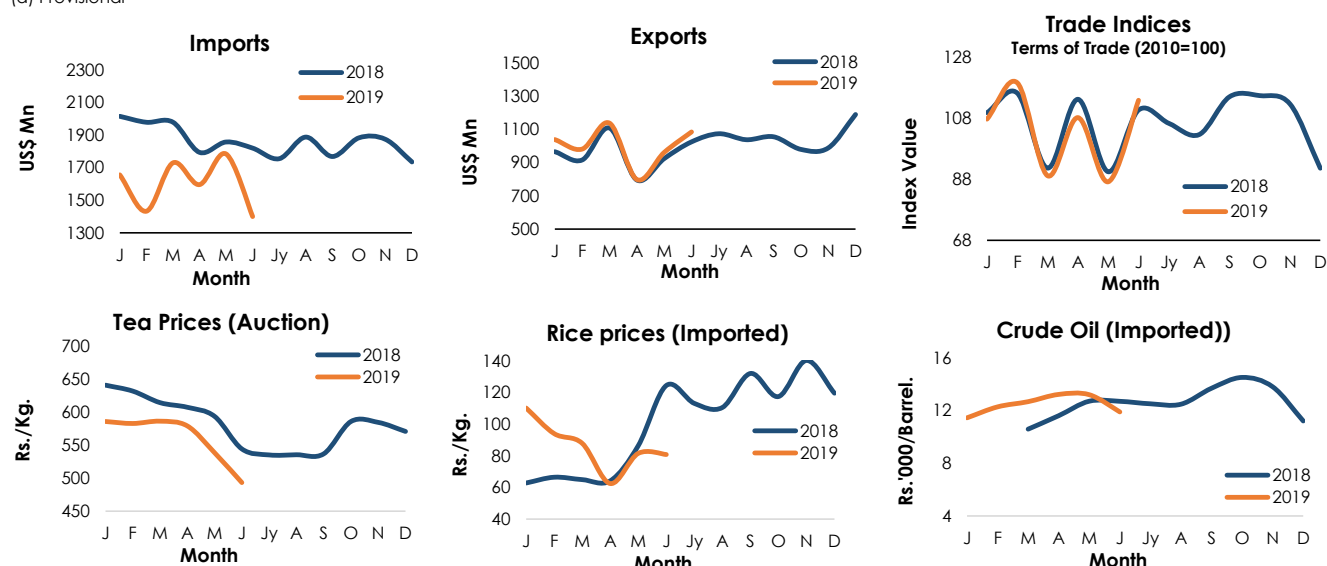
Official Reserve Assets (USD Mn)					
Official Reserve Assets				8,347.06	
(1) Foreign currency reserves				7,356.83	
(a) Securities				3,869.71	
(b) Total currency and deposits with				3,487.12	
(i) other national central banks, BIS and IMF				1,535.85	
(ii) banks headquartered inside the reporting country of which located abroad				1.09	
(iii) banks headquartered outside the reporting country				1,950.18	
(2) Reserve position in the IMF				65.82	
(3) SDRs				14.59	
(4) Gold				902.91	
(5) Other reserve assets				6.91	
Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn) ^(b)					
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-3,099.02	-72.19	-498.75	-2,528.08
	Interest	-1,691.31	-27.38	-350.82	-1,313.11
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–) ^(c)		-738.31	-40.00	-279.31	-419.00
(ii) Long positions (+)					
3. Other		-2.92	-2.92		
inflows related to reverse repos (+)					
other accounts payable (–)		-2.92	-2.92		

(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan - Jun 2019 ^(a)	Jan - Jun 2018	% Change	Jan - Jun 2019 ^(a)	Jan - Jun 2018	% Change
Exports	5,999.2	5,731.9	4.7	1,067,775.0	895,710.6	19.2
Agricultural	1,245.1	1,272.3	(2.1)	221,545.8	198,832.1	11.4
Industrial	4,728.6	4,433.7	6.7	841,688.8	692,838.8	21.5
Food, Beverages and Tobacco	233.4	232.3	0.5	41,608.8	36,282.1	14.7
Textiles and Garments	2,761.4	2,519.0	9.6	491,544.6	393,600.8	24.9
Petroleum Products	241.9	272.0	(11.1)	43,021.0	42,515.2	1.2
Leather, Rubber products etc.	500.2	504.0	(0.7)	89,076.0	78,751.6	13.1
Other	991.7	906.4	9.4	176,438.3	141,689.1	24.5
Mineral	16.7	16.7	0.3	2,975.7	2,609.7	14.0
Other	8.8	9.2	(4.2)	1,564.7	1,430.0	9.4
Imports	9,596.0	11,441.1	(16.1)	1,706,862.8	1,786,940.6	(4.5)
Consumer Goods	1,811.0	2,620.7	(30.9)	322,081.2	409,384.3	(21.3)
Intermediate Goods	5,546.4	6,319.9	(12.2)	986,590.8	986,885.6	(0.0)
Investment Goods	2,235.6	2,432.4	(8.1)	397,660.6	380,125.7	4.6
Other	3.0	68.0	(95.6)	530.2	10,544.9	(95.0)
Trade Balance	(3,596.8)	(5,709.2)	-	(639,087.9)	(891,230.0)	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2019 June ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	150.9	133.8	142.6
Quantity	141.0	166.1	132.4
Unit Value	107.0	80.5	107.6
Total Imports			
Value	125.3	159.6	162.8
Quantity	133.4	172.9	166.5
Unit Value	93.9	92.3	97.8
Terms of Trade	114.0	87.2	110.0

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2019 June ^(a)	2018 June	% Change	2019 June ^(a)	2018 June	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	2.79	3.42	-18.3	493.19	544.09	-9.4
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	457.48	782.44	-41.5	80,785.38	124,464.16	-35.1
Sugar	364.72	369.38	-1.3	64,405.07	58,757.84	9.6
Wheat	276.43	247.92	11.5	48,814.80	39,437.25	23.8
	US\$ / Barrel			Rs / Barrel		
Crude Oil	67.29	79.80	-15.7	11,883.44	12,693.98	(6.4)

(a) Provisional