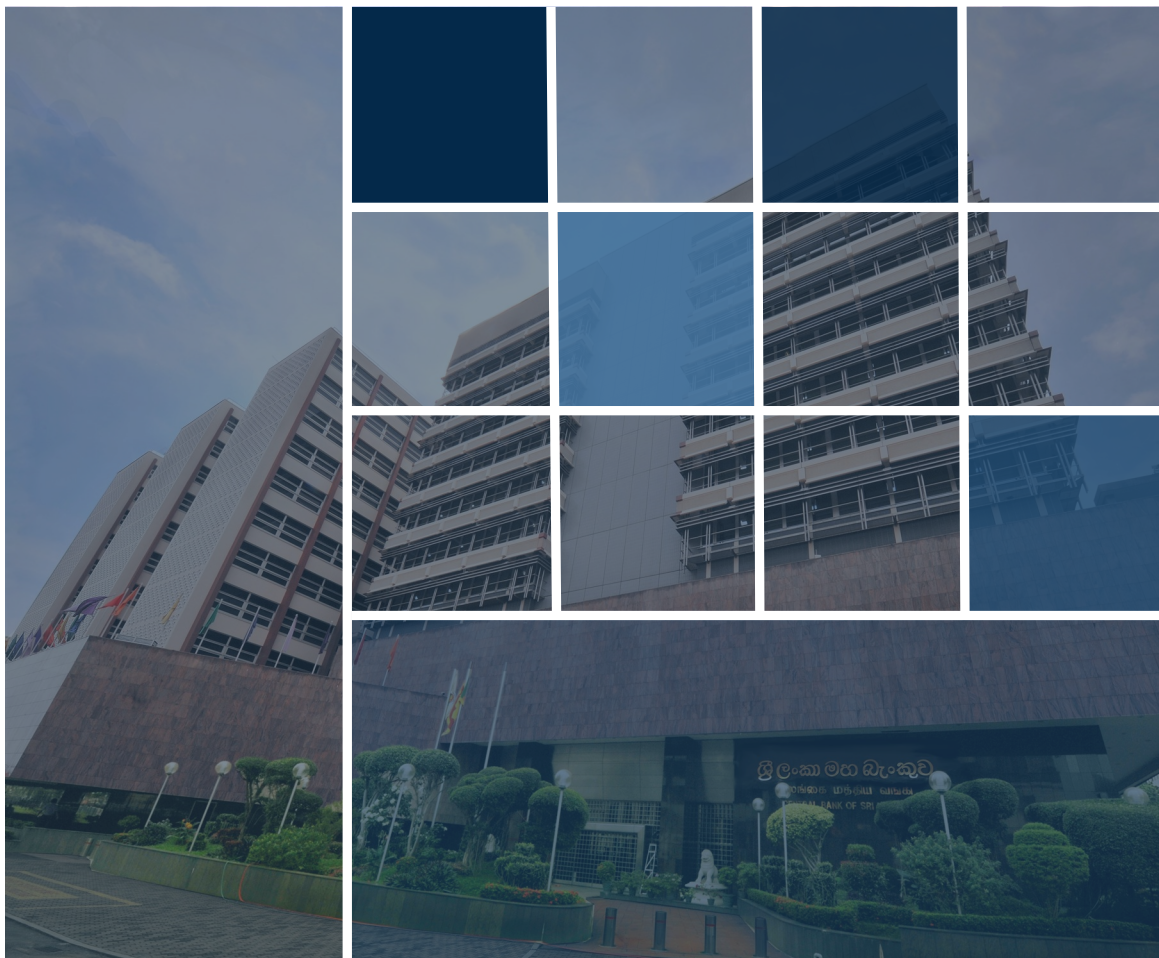


Weekly Economic Indicators

23rd August 2019



Highlights of the Week

Real Sector

The year-on-year NCPI headline inflation increased marginally to 2.2 per cent in July 2019 from 2.1 per cent June 2019. The month on month change of the NCPI increased by 0.2 per cent in July 2019 due to increase in the prices of the items in both Food and Non-food categories.

During the period, crude oil prices showed a mixed performance. Price increase was mainly supported by the lower U.S. crude stockpiles. However, end of the week prices showed a marginal decline due to the slowdown in demand growth. Overall, Brent prices marginally increased by US\$ 0.79 per barrel and WTI prices marginally decreased by US\$ 0.02 per barrel within the period.

Monetary Sector

Weekly AWPR for the week ending 23rd August 2019 increased by 05 bps to 10.82 % compared to the previous week.

Broad money (M_{2b}) expanded by 8.2%, on a year-on-year basis, in July 2019.

Net Credit to the Government from the banking system increased by Rs. 36.4 bn in July 2019.

Credit to public corporations decreased by of Rs. 0.9 bn in July 2019.

Credit extended to the private sector decreased by Rs. 1.2 bn in July 2019.

The reserve money increased compared to the previous week mainly due to the increase in deposits held by the commercial banks with Central Banks.

The total outstanding market liquidity was a deficit of Rs. 9.15 bn by end of the week, compared to a deficit of Rs. 15.00 bn by the end of last week.

By 23rd August 2019, the All Share Price Index (ASPI) increased by 0.07 per cent to 5,898.5 points and the S&P SL 20 Index decreased by 0.10 per cent to 2,902.8 points, compared to the previous week.

Fiscal Sector

During the first half of 2019, government revenue as a percentage of estimated GDP declined to 5.7 per cent from 6.4 per cent recorded in the corresponding period of 2018.

During the same period, total expenditure and net lending as a percentage of estimated GDP increased to 9.1 per cent from 8.8 per cent recorded in the corresponding period of 2018.

During the same period, overall budget deficit as a percentage of estimated GDP increased to 3.4 per cent from 2.4 per cent recorded in the corresponding period of the previous year.

In financing the budget deficit, domestic financing declined to 0.7 per cent of estimated GDP compared to 1.3 per cent in the corresponding period in 2018 while foreign financing as a percentage of estimated GDP increased to 2.7 per cent from 1.1 per cent recorded in the corresponding period of 2018.

In nominal terms, outstanding central government debt increased to Rs. 12,599.8 billion by end June 2019 from Rs. 11,977.5 billion at end 2018. Accordingly total outstanding domestic debt increased by 5.7 per cent to Rs. 6,360.3 billion, and the rupee value of total outstanding foreign debt increased by 4.7 per cent to Rs. 6,239.6 billion by end June 2019.

External Sector

During the year up to 23rd August 2019 the Sri Lanka rupee appreciated against the US dollar (1.8 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (5.6 per cent), the euro (5.2 per cent) and the Indian rupee (4.7 per cent) while depreciated against Japanese yen (1.8 per cent) during this period.

Earnings from exports grew by 4.7 per cent (year-on-year) to US dollars 5,999 million during the first half of 2019 as a result of higher earnings from exports of textiles and garments (9.6%), rubber products (3.7%), coconut (15.4%), seafood (7.6%) and transport equipment (110.3%). Import expenditure at US dollars 9,596 million during first half of 2019 decreased by 16.1 per cent (year-on-year) largely due to lower imports of gold (-99.6%), personal vehicles (-60.1%), transport equipment (-32.4%), rice (-94.1%) and fuel (-4.4%). As a result, the deficit in the trade account contracted to US dollars 3,597 million during the first half of 2019 from US dollars 5,709 million in the corresponding period of 2018.

The export unit value index decreased by 0.6 per cent (year-on-year) in June 2019 mainly due to lower prices registered in agricultural exports. The import unit value index in June 2019 decreased by 4.0 per cent (year-on-year) due to lower prices recorded in intermediate goods and consumer goods. Accordingly, the terms of trade improved by 3.6 per cent (year-on-year) to 114.0 index points in June 2019.

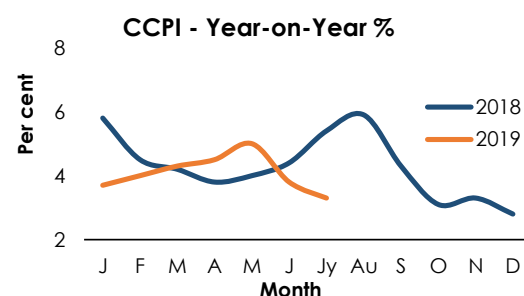
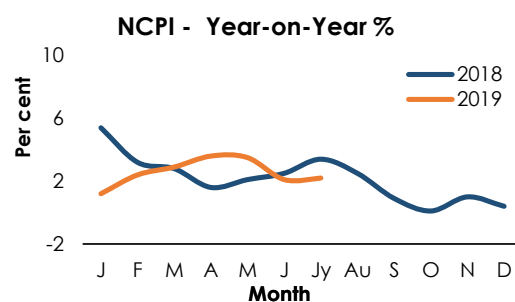
The average price of tea (in the Colombo auction) decreased to US dollars 2.79 per kg in June 2019 from US dollars 3.42 per kg in June 2018.

The import price of wheat increased by 11.5 per cent in June 2019 (year-on-year) while import prices of rice, sugar and crude oil declined.

Real Sector

1.1 Price Indices

NCPI(2013=100)	July 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	129.4	129.2	126.6
Monthly Change %	0.2	0.4	0.1
Annual Average Change %	1.9	2.0	5.1
Year - on - Year Change %	2.2	2.1	3.4
National Consumer Price Index (NCPI) - Core	133.4	133.0	125.7
Annual Average Change %	4.7	4.4	2.7
Year - on - Year Change %	6.1	6.1	2.3
CCPI(2013=100)	July 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	130.0	130.2	125.8
Monthly Change %	-0.2	0.9	0.3
Annual Average Change %	4.0	4.2	5.6
Year - on - Year Change %	3.3	3.8	5.4
Colombo Consumer Price Index (CCPI) - Core	134.6	134.4	127.3
Annual Average Change %	4.8	4.7	4.3
Year - on - Year Change %	5.7	5.8	3.9



Source: Department of Census and Statistics

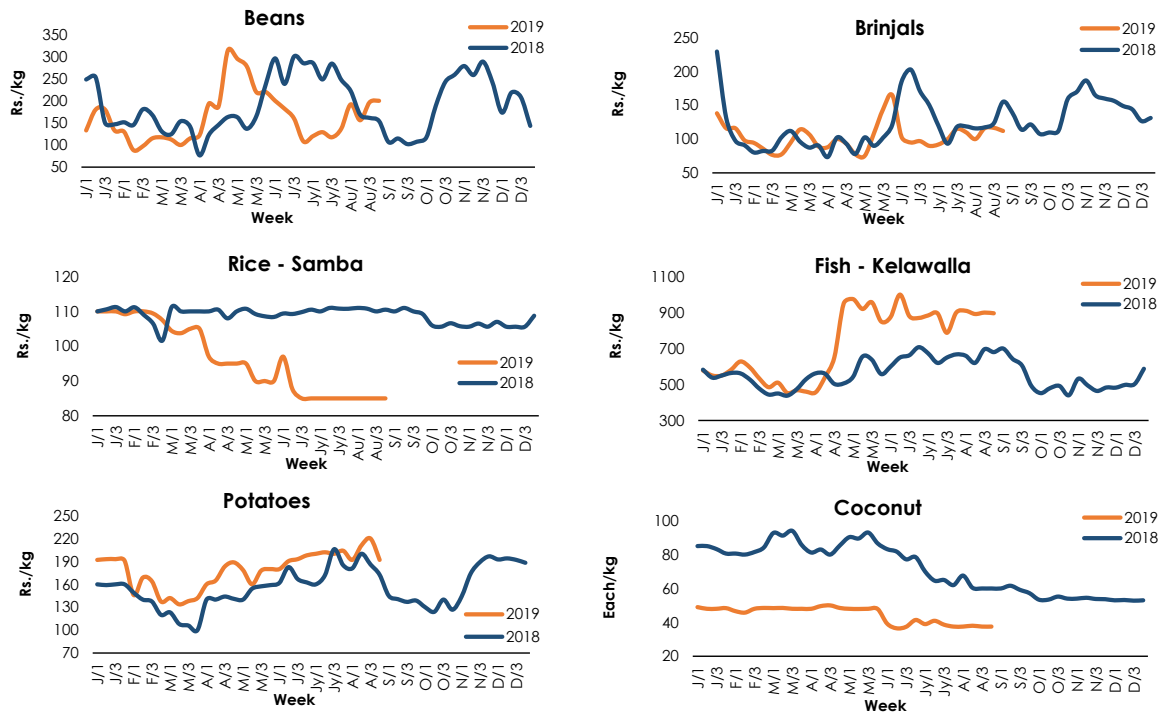
1.2 Prices

1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	80.00	80.00	80.00	103.00	85.00	85.00	85.00	110.50
Kekulu (Red)	68.00	68.00	68.00	67.25	75.00	75.00	75.00	76.75
Vegetables								
Beans	153.00	153.33	108.00	116.83	200.00	196.67	137.00	154.17
Cabbage	28.00	25.00	31.00	106.79	56.00	55.00	58.00	149.08
Carrots	77.00	81.67	88.00	263.54	118.00	118.33	119.00	306.58
Tomatoes	77.00	70.00	53.00	51.25	109.00	100.00	85.00	83.00
Pumpkins	60.00	60.00	85.00	81.00	100.00	100.00	128.00	114.58
Snake Gourd	70.00	66.67	70.00	65.00	120.00	120.00	120.00	93.25
Brinjals	75.00	76.67	75.00	111.88	112.00	116.67	110.00	155.21
Other Foods								
Red-Onions (Local)	96.00	90.00	112.00	117.50	126.00	120.00	143.00	151.25
Big-Onions (Local)	115.75	n.a.	n.a.	n.a.	130.00	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	158.00	170.00	170.00	134.25	192.00	220.00	204.00	172.50
Dried Chillies (Imported)	315.00	315.00	315.00	249.50	360.00	360.00	360.00	298.75
Dhal (Indian)	110.00	110.00	110.00	96.25	120.00	120.00	120.00	110.75
Eggs (White)	18.50	18.50	18.50	16.93	19.50	19.50	19.50	17.93
Coconut (Each)	30.80	30.00	30.00	43.75	37.50	37.50	37.50	60.00
Green Chillies	150.00	146.67	186.00	116.00	196.00	200.00	248.00	175.00
Lime	268.00	268.33	205.00	40.00	315.00	330.00	255.00	60.00
Fish*								
Kelawalla	596.00	600.00	700.00	680.00	896.00	900.00	900.00	986.67
Balaya	368.00	360.00	394.00	380.00	468.00	460.00	494.00	480.00
Salaya	192.00	200.00	244.00	160.00	240.00	250.00	276.00	200.00
Paraw	660.00	686.67	610.00	605.00	956.00	986.67	910.00	905.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	86.70	90.70
Kekulu (Red)	71.90	76.20
Vegetables		
Beans	164.50	184.50
Carrot	76.00	96.00
Tomatoes	86.00	106.00
Pumpkins	41.00	61.00
Snake Gourd	59.50	79.50
Ash-Plantains	66.50	86.50
Other Foods		
Red-Onions (Local)	95.80	105.80
Big-Onions (Local)	109.10	119.50
Potatoes (N'Eliya)	159.60	169.60
Dried Chillies(Imported)	307.00	317.00
Coconut (Each)	29.80	34.80

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	83.20	83.33	82.40	99.75
Sudu Kekulu	79.00	79.00	74.50	73.00
Raw Red	68.40	69.00	69.00	66.75
Nadu	81.60	82.00	78.50	75.75

1.2.3 Narahenpita Economic Centre

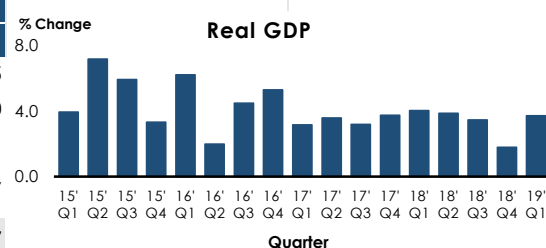
Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	85.00	85.00
Kekulu (Red)	75.00	75.00
Vegetables		
Beans	227.50	170.00
Cabbage	150.00	125.00
Carrots	145.00	150.00
Tomatoes	150.00	140.00
Pumpkins	115.00	110.00
Snake Gourd	135.00	130.00
Brinjals	125.00	130.00
Ash-Plantains	135.00	130.00
Other Foods		
Red-Onions (Imported)	155.00	160.00
Big-Onions (Imported)	120.00	115.00
Potatoes (Imported)	120.00	125.00
Dried Chillies (Imported)	325.00	325.00
Dhal (Indian)	110.00	120.00
Eggs (Red)(Each)	20.00	20.00
Coconut (Each)	50.00	50.00
Fish		
Kelawalla	1,072.50	930.00
Balaya	542.50	420.00
Salaya	285.00	340.00
Paraw (Small)	985.00	780.00

n.a. - Not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		1 st Qtr		% Change
	2017 ^(a) / _(b)	2018 ^(a)	2018 ^(a) / _(b)	2019 ^(a)	
Agriculture	-0.4	4.8	5.1	5.5	5.5
Industry	4.1	0.9	1.7	3.0	3.0
Services	3.6	4.7	5.5	4.1	4.1
Taxes less subsidies on products	3.3	-0.4	1.1	1.7	1.7
GDP	3.4	3.2	4.0	3.7	

(a) Provisional (b) Revised



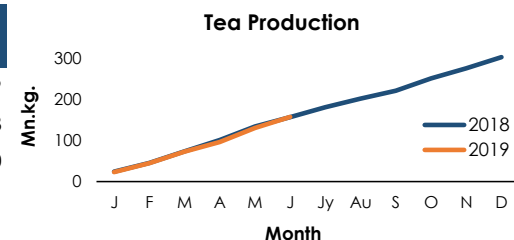
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - Jun. ^(a)	2018 Jan. - Jun. ^(b)	%Change
Tea	(Mn Kg)	157.89	157.59	0.19
Rubber	(Mn Kg)	41.76	40.16	3.98
Coconut	(Mn Nuts)	1,574.99	1,218.12	29.30

(a) Provisional

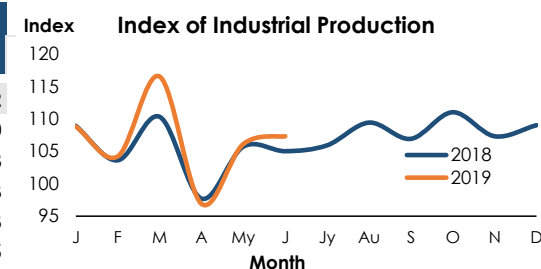
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	June		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	105.0	107.3	2.2
Food products	102.7	102.5	-1.0
Wearing apparel	113.6	116.8	2.8
Other non-metallic mineral products	104.7	122.9	17.3
Coke and refined petroleum products	92.7	113.4	22.3
Rubber and plastic products	116.8	94.0	-19.5
Chemicals and chemical products	89.0	100.6	13.1
Beverages	104.6	102.8	-1.7

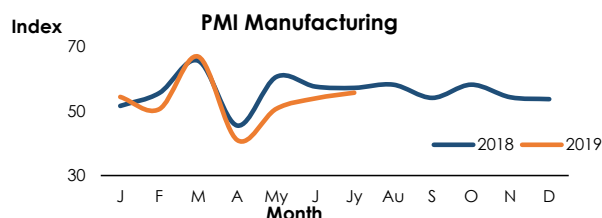
(a) Major 7 sub divisions (b) Revised (c) Provisional



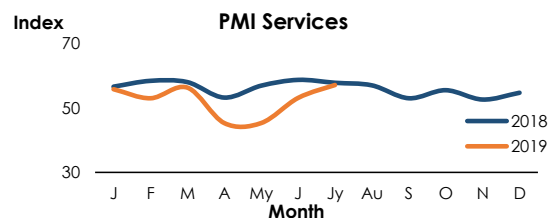
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	July 2019	June 2019	July 2018	June 2018
Index	55.7	53.9	57.2	57.6



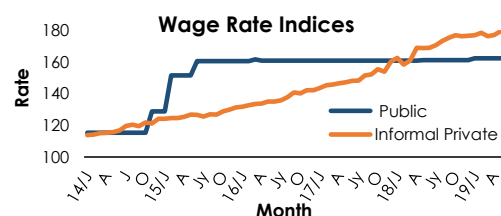
Month/Year	PMI Services			
	July 2019	June 2019	July 2018	June 2018
Index	57.1	53.1	57.8	58.7



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 June	2018 June	% Change
Public Sector Employees (2012 = 100)	162.2	161.0	0.7
Informal Private Sector Employees (2012 = 100)	180.6	168.9	7.0
Agriculture	189.3	173.1	9.4
Industry	182.7	170.9	6.9
Services	175.0	165.1	6.0



1.7.2 Employment^(a)

Item	2018 1 st Qtr	2019 ^(b) 1 st Qtr	2018 ^(b) Annual
Labour Force Participation rate	52.0	52.6	51.8
Unemployment rate	4.5	4.7	4.4

Employed Persons by Sectors^(c) (as a % of total employment)

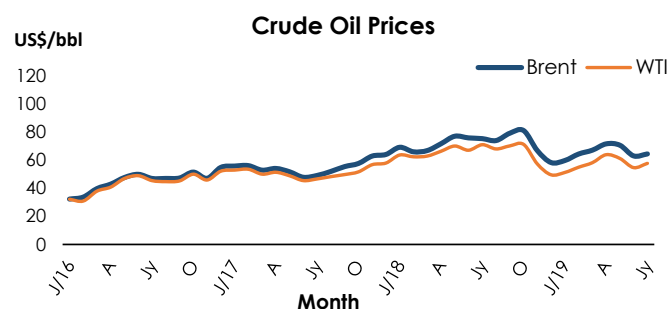
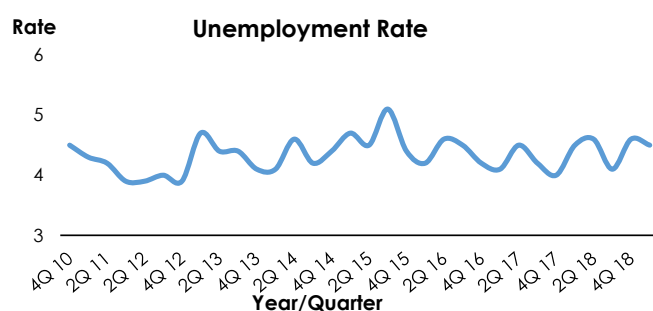
Agriculture	26.9	24.7	25.5
Industry	27.9	28.3	27.9
Services	45.2	47.1	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	
August	73.80	67.85	77.82			
September	79.02	70.02	83.26			
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
	2018			2019		
17 August	71.38	65.45		-	-	
18 August	-	-		-	-	
19 August	-	-		59.21	55.37	
20 August	71.68	65.76		59.63	55.93	
21 August	72.16	66.63		60.13	56.20	
22 August	74.65	67.90		60.53	56.00	
23 August	74.71	67.95		60.00	55.35	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

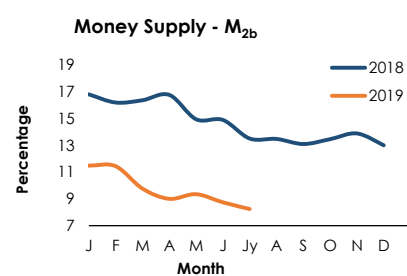
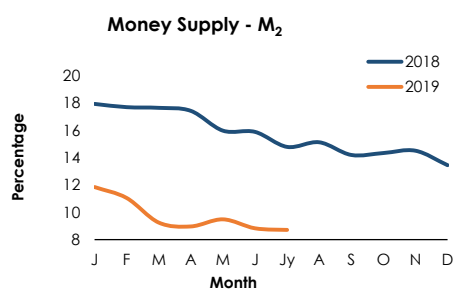
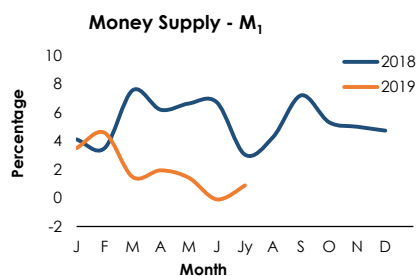
2.1 Interest Rates

Item	Week Ending 23 rd Aug. 2019	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	7.00	7.50	7.25		
Standing Lending Facility Rate	8.00	8.50	8.50		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.68	7.00	7.05		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	7.33	7.80	7.83		
7-day	7.60	8.02	8.61		
1-Month	7.80	8.11	9.00		
3-Month	8.45	8.76	10.14		
6-Month	9.90	10.15	10.70		
12-Month	10.99	11.28	11.50		
Treasury Bill Yields					
91-day	7.84	7.80	8.07		
182-day	7.89	-	8.60		
364-day	8.31	8.17	9.05		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	10.82	10.77	11.62		
	Jul-19	Month Ago	Year Ago		
Savings Deposits	0.20-7.00	0.20-7.50	0.50-8.50		
One Year Fixed Deposits	1.00-15.00	1.00-15.00	4.00-15.00		
	Aug-19	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.73	8.88	8.66		
Average Weighted Fixed Deposit Rate (AWFDR)	10.74	10.97	10.81		
	Jul-19	Month Ago	Year Ago		
Average Weighted New Deposit Rate (AWNDR)	8.58	9.85	10.43		
Average Weighted New Fixed Deposit Rate (AWNFRD)	8.88	10.13	10.77		
	Jul-19	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.22	14.36	14.07		
Average Weighted New Lending Rate (AWNLR)	13.88	14.35	13.95		
National Savings Bank (NSB)					
	Jul-19	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	9.83	10.50	10.50		
Treasury Bond Auction					
	08 Y & 09 Months		20 Y		
	09-08-19		09-08-19		
Coupon rate	9.00		10.50		
Weighted Average Yield	10.00		10.29		
Bankwise- AWPR					
	Week ending 23 rd Aug. 2019	Week Ago	Bankwise- AWPR	Week ending 23 rd Aug. 2019	Week Ago
Bank of Ceylon	12.13	12.22	HSBC	8.96	9.23
People's Bank	10.97	10.63	Standard Chartered Bank	10.72	10.47
Hatton National Bank	11.30	11.03	Citi Bank	10.56	10.45
Commercial Bank of Ceylon	10.75	10.60	Deutsche Bank	10.56	10.38
Sampath Bank	11.60	13.02	Habib Bank	12.73	12.73
Seylan Bank	12.24	12.36	Indian Bank	12.43	12.43
Union Bank of Colombo	12.87	13.11	Indian Overseas Bank	12.93	12.93
Pan Asia Banking Corporation	13.00	16.50	MCB Bank	11.93	11.43
Nations Trust Bank	11.20	11.28	State Bank of India	9.72	9.72
DFCC Bank	12.31	11.60	Public Bank	12.78	12.82
NDB Bank	11.82	12.62	ICICI Bank	10.60	10.60
Amana Bank	11.31	11.30	Axis Bank	12.43	12.43
Cargills Bank	14.17	14.91			

2.2 Money Supply

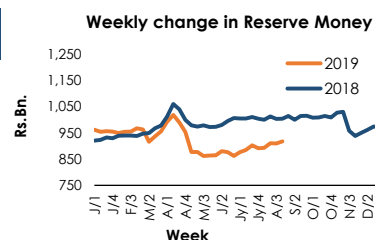
Item	Rs. bn			Annual Change (%)		
	2019 July ^(a)	Month Ago	Year Ago	2019 July ^(a)	Month Ago	Year Ago
Reserve Money	888.4	874.5	1,001.4	-11.3	-12.4	11.9
M ₁	798.7	803.3	791.8	0.9	-0.1	3.0
M ₂	6,697.4	6,661.2	6,160.8	8.7	8.8	14.8
M _{2b}	7,355.4	7,337.8	6,795.4	8.2	8.7	13.5
Net Foreign Assets of the Banking System ^(b)	104.6	99.0	171.5	-39.0	-2.2	237.1
Monetary Authorities	823.8	807.9	897.3	-8.2	-1.6	33.1
Commercial Banks	-719.2	-708.9	-725.8	0.9	1.6	9.2
Domestic Banking Units (DBUs)	-342.9	-307.2	-335.9	-2.1	9.8	-16.3
Offshore Banking Units (OBUs)	-376.3	-401.7	-389.9	3.5	-5.8	23.6
Net Domestic Assets of the Banking System ^(b)	7,250.9	7,238.7	6,623.9	9.5	8.9	8.4
Net Credit to the Government	2,703.0	2,666.6	2,226.2	21.4	17.3	-1.3
Monetary Authorities	344.7	341.4	256.6	34.3	11.1	-24.4
Commercial Banks	2,358.3	2,325.2	1,969.6	19.7	18.3	2.9
DBUs	1,965.0	1,935.7	1,617.0	21.5	19.8	4.4
OBUs	393.3	389.5	352.6	11.5	11.1	-3.8
Credit to Public Corporations	729.3	730.2	636.4	14.6	17.9	19.7
DBUs	462.1	450.8	396.3	16.6	18.2	21.9
OBUs	267.2	279.4	240.1	11.3	17.5	16.1
Credit to the Private Sector	5,603.8	5,605.0	5,202.4	7.7	8.7	14.7
DBUs	5,181.8	5,184.7	4,833.9	7.2	8.0	14.8
OBUs	422.0	420.4	368.5	14.5	18.8	13.1
Other Items (Net)	-1,785.2	-1,763.1	-1,441.1	-23.9	-25.8	-18.9

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	22 nd August 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	917,805.31	909,729.42	8,075.89



2.4 Money Market Activity (Overnight)

Item	19.08.2019	20.08.2019	21.08.2019	22.08.2019	23.08.2019
Call Money Market					
Weighted Average Rate (% p.a.)	7.80	7.78	7.79	7.75	7.28
Gross Volume (Rs. Mn)	16,610	14,100	14,200	13,970	10,650
Repo Market					
Weighted Average Rate (% p.a.)	7.91	7.92	7.93	7.91	7.30
Gross Volume (Rs. Mn)	4,717	2,205	3,594	4,371	8,808

2.5 CBSL Securites Portfolio

Item	19.08.2019	20.08.2019	21.08.2019	22.08.2019	23.08.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	79,943.47	80,193.47	82,943.47	86,018.47	82,018.47
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	78,698.56	78,950.55	81,535.90	84,413.42	80,429.88

2.6 Open Market Operations

Item	19.08.2019			20.08.2019			21.08.2019			22.08.2019			23.08.2019	
Short-Term Auction														
Repo Amount Offered (Rs. bn)														
Reverse Repo Amount Offered (Rs. bn)	10.00		20.00	10.00		10.00	10.00		10.00	10.00		15.00	5.00	10.00
Tenure (No. of Days)	1		7	1		7	1		7	1		7	3	7
Bids Received (Rs. bn)	7.20		4.50	7.90		9.35	6.30		8.00	4.55		7.75	7.30	0.55
Amount Accepted (Rs. bn)	7.20		4.50	7.90		9.10	6.30		8.00	4.55		7.75	5.00	0.00
Minimum Accepted Rate (% p.a.)	7.70		7.55	7.60		7.55	7.60		7.51	7.55		7.51	7.30	-
Maximum Accepted Rate (% p.a.)	7.80		7.75	7.75		7.70	7.73		7.58	7.65		7.56	7.32	-
Weighted Average Yield Rate (% p.a.)	7.75		7.73	7.72		7.58	7.69		7.55	7.60		7.55	7.31	-
Outright Auctions														
Outright Sales Amount Offered (Rs. bn)														
Outright Purchase Amount Offered (Rs. bn)	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Settlement Date	20.08.2019	20.08.2019	20.08.2019	21.08.2019	21.08.2019	21.08.2019	22.08.2019	22.08.2019	22.08.2019	23.08.2019	23.08.2019	23.08.2019	23.08.2019	23.08.2019
Maturity Date	20.03.2020	27.03.2020	03.04.2020	22.05.2020	29.05.2020	05.06.2020	19.06.2020	26.06.2020	03.07.2020	01.11.2019	08.11.2019	15.11.2019	15.11.2019	15.11.2019
Tenure (No. of Days)	213.00	220.00	227	275	282	289	302	309	316	70	77	84	84	84
Bids Received (Rs. bn)	0.00	0.25	0.00	0.50	1.45	1.00	1.01	2.00	0.07	0.00	0.10	0.01	0.01	0.01
Amount Accepted (Rs. bn)	-	0.25	-	0.50	1.25	1.00	1.01	2.00	0.07	-	0.00	0.00	0.00	0.00
Minimum Accepted Rate (% p.a.)	-	7.81	-	7.86	7.86	7.86	7.86	7.89	8.00	-	-	-	-	-
Maximum Accepted Rate (% p.a.)	-	7.81	-	7.86	7.86	7.86	7.87	7.90	8.00	-	-	-	-	-
Weighted Average Yield Rate (% p.a.)	-	7.81	-	7.86	7.86	7.86	7.86	7.90	8.00	-	-	-	-	-
Long Term Auction														
Repo Amount Offered (Rs. bn)	20.00													
Reverse Repo Amount Offered (Rs. bn)	20.08.2019													
Settlement Date	03.09.2019													
Maturity Date	14.00													
Tenure (No. of Days)	2.75													
Bids Received (Rs. bn)	2.75													
Amount Accepted (Rs. bn)	7.55													
Minimum Accepted Rate (% p.a.)	7.55													
Maximum Accepted Rate (% p.a.)	7.55													
Weighted Average Yield Rate (% p.a.)														
Standing Facility														
Standing Deposit Facility (Rs. bn)	26.46			32.23			36.84			34.99			30.95	
Standing Lending Facility (Rs. bn)	0.58			0.53			0.05			0.00			0.00	
Total Outstanding Market Liquidity (Rs. bn)	-13.57			-8.60			-9.90			-7.21			-9.15	

2.7 Credit Cards (a)

Item	2019 End July (b)	2019 End June (c)	2018 End Dec
Total Number of Active Cards	1,636,772	1,743,677	1,648,884
Local (accepted only locally)	21,368	21,402	20,638
Global (accepted globally)	1,615,404	1,722,275	1,628,246
Outstanding balance (Rs.mn)	112,551	111,051	107,814
Local (accepted only locally)	27,982	27,352	25,836
Global (accepted globally)	84,568	83,699	81,978

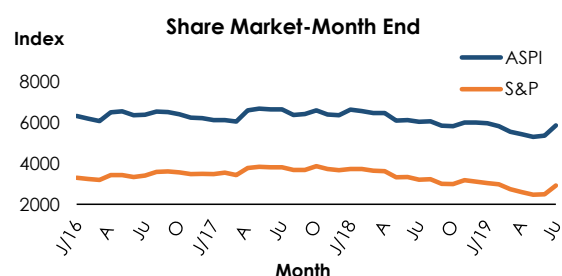
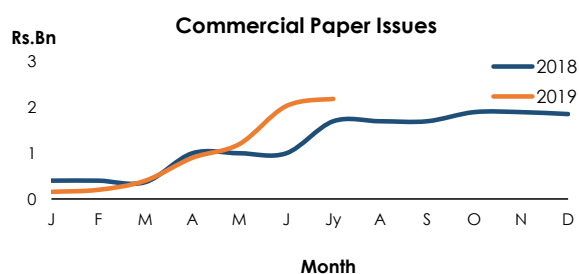
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional (c) Revised

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2019 End July (b)	2019 End June	2018 End July
Total Issues - Cumulative	2.2	2.0	1.7
Outstanding (as at end of the period)	2.0	2.3	1.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

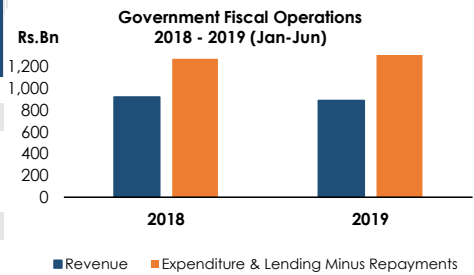
Item	Week Ending 23 rd August 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,898.5	5,894.5	6,052.7
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,902.8	2,905.8	3,212.9
Average Daily Turnover (Rs. mn)	509.1	1,369.5	483.0
Market Capitalisation (Rs.bn)	2,784.7	2,782.8	2,835.6
Foreign Purchases (Rs. mn)	19.6	33.1	99.6
Foreign Sales (Rs. mn)	19.1	26.9	67.3
Net Foreign Purchases (Rs. mn)	0.5	6.3	32.3

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Jun	2019 Jan - Jun ^(a)
Revenue and Grants	925.7	888.6
Revenue	920.8	888.0
Tax	845.3	811.6
Non tax	75.5	76.4
Grants	5.0	0.6
Expenditure & Lending Minus Repayments	1,271.6	1,410.3
Recurrent	995.6	1,120.3
Capital & Lending Minus Repayments	276.0	290.0

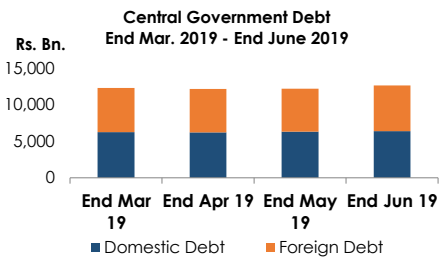
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End June 2019 ^(a)
Total domestic debt	6,018.0	6,360.3
of which		
Treasury bills	746.9	905.2
Treasury bonds	4,140.7	4,430.8
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,239.6
Total outstanding govt. debt	11,977.5	12,599.8

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 21st August 2019

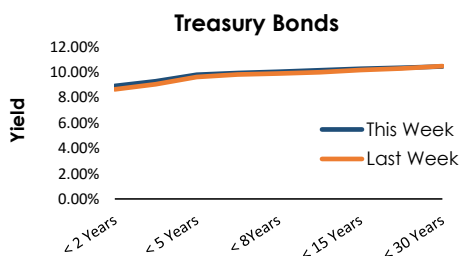
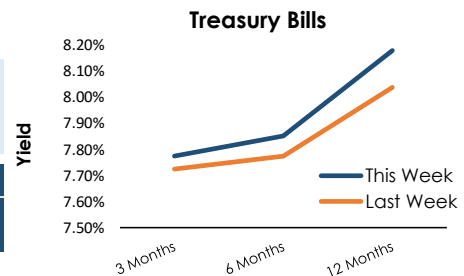
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.84%	7.80%	7.85%	7.71%	7.78%	7.73%
	6 Months	7.89%	-	7.93%	7.78%	7.85%	7.78%
	12 Months	8.31%	8.17%	8.25%	8.11%	8.18%	8.04%
Treasury Bonds	< 2 Years	-	-	8.97%	8.85%	8.91%	8.64%
	< 3 Years	-	-	9.35%	9.21%	9.28%	9.04%
	< 5 Years	-	-	9.84%	9.75%	9.79%	9.61%
	< 6 Years	-	-	9.99%	9.89%	9.94%	9.81%
	< 8 Years	-	-	10.07%	9.98%	10.02%	9.89%
	< 10 Years	-	10.00%	10.22%	10.09%	10.15%	9.99%
	< 15 Years	-	-	10.33%	10.18%	10.26%	10.16%
	< 20 Years	-	10.29%	10.44%	10.27%	10.35%	10.28%
< 30 Years	-	-	10.55%	10.34%	10.44%	10.48%	

(a) Primary market transactions during the week ending 21/08/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have increased and T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.82%	5.03%
	27-Jul-21	6.250%	5.40%	5.60%
	18-Jan-22	5.750%	5.80%	5.90%
	25-Jul-22	5.875%	5.93%	6.01%
	18-Apr-23	5.750%	6.15%	6.19%
	14-Mar-24	6.850%	6.44%	6.53%
	28-Jun-24	6.350%	6.41%	6.53%
	03-Jun-25	6.125%	6.78%	6.89%
	03-Nov-25	6.850%	6.84%	6.94%
	18-Jul-26	6.825%	6.99%	7.06%
	11-May-27	6.200%	7.26%	7.39%
	18-Apr-28	6.750%	7.40%	7.66%
	14-Mar-29	7.850%	7.59%	7.75%
	28-Mar-30	7.550%	7.58%	7.76%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 21st August 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	892,373.88	917,686.88
Treasury Bonds ^(a)	4,647,961.55	4,632,961.55
Total	5,540,335.43	5,550,648.43
T-bills and T-bonds held by Foreigners	123,593.27	136,467.70
Sri Lanka Development Bonds (SLDBs)	550,913.33	548,114.91

The outstanding stock of T-bills and T-bonds held by foreigners decreased by 9.43 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	18,000.00	22,000.00
Total Bids Received	34,153.00	32,335.00
Total Bids Accepted	18,000.00	18,687.00
Treasury Bonds		
Amount Offered	-	15,000.00
Total Bids Received	-	59,731.00
Total Bids Accepted	-	15,000.00

The weekly T-bill auction was over subscribed by 1.9 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	9,594.23	20,273.88
Repo Transaction (Sales / Purchases)	113,905.90	75,289.06
Treasury Bonds		
Outright Transaction (Sales / Purchases)	85,468.02	26,953.33
Repo Transaction (Sales / Purchases)	452,853.57	254,653.77

The total volume of secondary market transactions in T-bills and T-bonds increased by 75.47 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 23/08/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	7.59	99.86	7.44	0.00
1 Month	99.37	7.68	99.38	7.54	0.01
2 Month	98.73	7.74	98.75	7.61	0.02
3 Month	98.06	7.85	98.10	7.71	0.03
4 Month	97.43	7.81	97.48	7.66	0.05
5 Month	96.77	7.85	96.84	7.70	0.06
6 Month	96.10	7.91	96.17	7.77	0.07
7 Month	95.44	7.95	95.52	7.80	0.09
8 Month	94.75	8.00	94.85	7.86	0.09
9 Month	94.07	8.04	94.17	7.90	0.11
10 Month	93.37	8.09	93.48	7.96	0.11
11 Month	92.66	8.14	92.78	8.01	0.12
12 Month	91.89	8.24	92.02	8.11	0.13

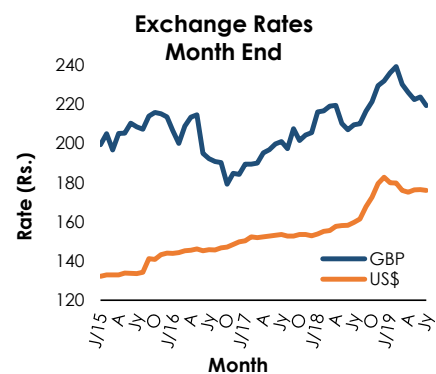
3.6 Two way Quotes (Treasury Bonds) - 23/08/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.60%2019B	5	15-Sep-19	23	100.14	7.92	100.16	7.73	0.01
08.00%2019A	8	01-Nov-19	70	99.98	7.91	100.01	7.77	0.03
09.25%2020A	5	01-May-20	252	100.71	8.14	100.82	7.98	0.10
08.00%2020A	8	01-Jun-20	283	99.87	8.15	99.97	8.01	0.10
06.20%2020A	10	01-Aug-20	344	98.25	8.17	98.38	8.02	0.13
09.50%2020A	5	15-Dec-20	480	101.46	8.28	101.69	8.10	0.23
10.75%2021A	5	01-Mar-21	556	102.69	8.83	102.93	8.65	0.25
09.00%2021A	8	01-May-21	617	100.25	8.83	100.45	8.69	0.20
11.00%2021A	7	01-Aug-21	709	103.70	8.88	103.98	8.72	0.28
09.45%2021A	7	15-Oct-21	784	101.05	8.89	101.30	8.76	0.24
11.50%2021A	5	15-Dec-21	845	105.10	9.00	105.37	8.87	0.28
08.00%2022A	10	01-Jan-22	862	97.72	9.09	98.02	8.94	0.30
10.70%2022A	3	15-Mar-22	935	103.32	9.21	103.69	9.05	0.37
11.20%2022A	9	01-Jul-22	1,043	104.69	9.28	105.07	9.13	0.38
10.00%2022A	8	01-Oct-22	1,135	101.94	9.26	102.37	9.10	0.43
10.00%2023A	6	15-Mar-23	1,300	101.13	9.61	101.55	9.47	0.43
11.50%2023A	6	15-May-23	1,361	105.73	9.63	106.12	9.50	0.40
10.20%2023A	5	15-Jul-23	1,422	101.66	9.67	102.02	9.56	0.36
09.00%2023A	10	01-Sep-23	1,470	97.76	9.68	98.29	9.52	0.53
11.20%2023A	9	01-Sep-23	1,470	104.79	9.73	105.33	9.57	0.54
07.00%2023A	20	01-Oct-23	1,500	90.91	9.73	91.43	9.57	0.51
11.60%2023A	5	15-Dec-23	1,575	106.32	9.76	106.79	9.63	0.47
11.40%2024A	10	01-Jan-24	1,592	105.34	9.85	105.92	9.69	0.58
10.90%2024A	5	15-Mar-24	1,666	103.71	9.87	104.15	9.75	0.43
10.25%2024A	5	15-Jun-24	1,758	101.28	9.90	101.63	9.81	0.35
11.00%2024A	8	01-Aug-24	1,805	104.34	9.87	104.79	9.75	0.45
06.00%2024A	10	01-Dec-24	1,927	84.30	9.89	84.73	9.77	0.43
10.25%2025A	10	15-Mar-25	2,031	100.88	10.04	101.51	9.89	0.63
09.00%2025A	12	01-May-25	2,078	95.63	10.02	96.18	9.89	0.55
11.00%2025A	10	01-Aug-25	2,170	104.34	10.01	104.83	9.90	0.49
10.35%2025A	8	15-Oct-25	2,245	101.35	10.05	101.92	9.92	0.57
09.00%2026A	13	01-Feb-26	2,354	95.13	10.04	95.66	9.93	0.53
05.35%2026A	15	01-Mar-26	2,382	77.91	10.05	78.45	9.91	0.54
11.00%2026A	11	01-Jun-26	2,474	104.59	10.04	105.21	9.92	0.62
11.50%2026A	10	01-Aug-26	2,535	107.05	10.06	107.66	9.94	0.61
11.40%2027A	8	15-Jan-27	2,702	106.61	10.11	107.21	9.99	0.60
11.75%2027A	10	15-Jun-27	2,853	108.60	10.13	109.35	9.99	0.75
11.25%2027A	10	15-Dec-27	3,036	106.12	10.14	107.01	9.98	0.89
10.75%2028A	10	15-Mar-28	3,127	103.23	10.17	104.23	10.00	1.00
09.00%2028B	15	01-May-28	3,174	93.19	10.20	94.15	10.02	0.96
09.00%2028A	15	01-Jul-28	3,235	93.20	10.18	94.19	10.00	0.99
11.50%2028A	13	01-Sep-28	3,297	107.55	10.20	108.51	10.04	0.97
13.00%2029A	15	01-Jan-29	3,419	116.66	10.19	117.64	10.04	0.98
13.00%2029B	15	01-May-29	3,539	116.85	10.21	117.87	10.06	1.02
11.00%2030A	15	15-May-30	3,918	104.75	10.26	105.88	10.09	1.14
11.25%2031A	12	15-Mar-31	4,222	106.67	10.25	108.01	10.06	1.34
08.00%2032A	20	01-Jan-32	4,514	84.35	10.26	85.53	10.07	1.18
09.00%2032A	20	01-Oct-32	4,788	90.91	10.28	92.25	10.08	1.34
11.20%2033A	15	15-Jan-33	4,894	106.29	10.32	107.63	10.14	1.34
09.00%2033A	20	01-Jun-33	5,031	90.18	10.35	91.26	10.19	1.09
13.25%2033A	20	01-Jul-33	5,061	120.98	10.36	122.33	10.20	1.35
09.00%2033B	20	01-Nov-33	5,184	89.71	10.40	91.04	10.21	1.34
13.25%2034A	20	01-Jan-34	5,245	120.85	10.42	122.57	10.22	1.72
11.50%2035A	20	15-Mar-35	5,683	108.07	10.44	110.02	10.20	1.95
10.50%2039A	20	15-Aug-39	7,297	100.20	10.48	102.53	10.20	2.33
12.00%2041A	25	01-Jan-41	7,802	111.72	10.60	115.02	10.25	3.30
09.00%2043A	30	01-Jun-43	8,683	85.42	10.70	88.51	10.30	3.09
13.50%2044A	30	01-Jan-44	8,897	123.03	10.80	127.79	10.35	4.76
13.50%2044B	30	01-Jun-44	9,049	122.09	10.90	127.35	10.40	5.26
12.50%2045A	30	01-Mar-45	9,322	112.74	11.00	117.64	10.50	4.90

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending -23 rd Aug. 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	177.58	181.24	179.41	176.97	160.37
GBP	216.32	222.98	219.65	214.00	206.62
Yen	1.66	1.71	1.69	1.67	1.45
Euro	195.41	201.98	198.69	196.47	185.41
INR ⁽¹⁾			2.50	2.47	2.30
SDR (As at 22 August 2019)			244.40	243.13	224.06
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			July 2019	Month Ago	Year Ago
Purchases			128.00	87.50	25.50
Sales			0.00	0.00	33.00



Item	Week Ending	Week Ago	Year Ago
	23 rd August 2019		
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	38.33	67.85	34.00

Forward Transactions

Forward Rates (US\$) ⁽²⁾	Week Ago	Year Ago
1 Month	178.37	161.32
3 Months	179.37	162.91
Average Daily Interbank Forward Volume (US\$ Mn.)	35.70	29.70
Outstanding Forward Volume (US\$ Mn.) (As at 22 nd August 2019)	2,060.15	2,330.92

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

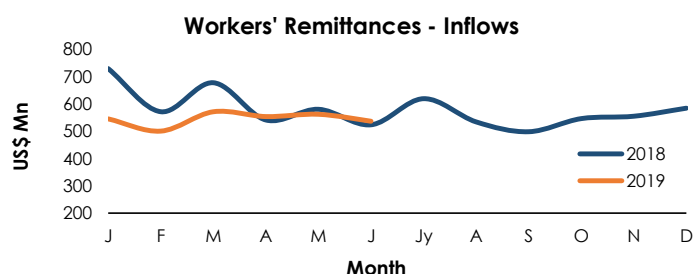
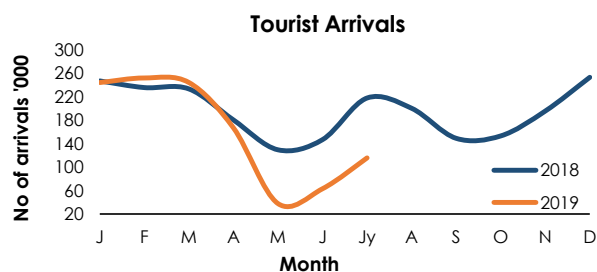
4.2 Tourism & Workers' Remittances

Item	2018 July	2019 July ^(a)	2018 Jan-Jul	2019 Jan-Jul ^(a)	% Change	
						Tourist Arrivals
Earnings from Tourism	US\$ Mn.	408.9 ^(b)	217.2 ^(c)	2,595.0 ^(b)	2,110.1 ^(c)	-18.7
	Rs.Bn.	65.1 ^(b)	38.2 ^(c)	405.9 ^(b)	376.3 ^(c)	-7.3
Workers' Remittances (Inflows)	2018 June	2019 June ^(a)	2018 Jan-Jun	2019 Jan-Jun ^(a)	% Change	
	US\$ Mn.	523.6	536.6	3,623.8	3,269.7	-9.8
	Rs.Bn.	83.3	94.8	565.7	581.5	2.8

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □



4.3 Official Reserve Assets as at 31st July 2019 ^(a)

Official Reserve Assets (USD Mn)	8,343.9
(1) Foreign Currency Reserves	7,366.8
(2) Reserve position in the IMF	65.8
(3) SDRs	7.3
(4) Gold	902.9
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & foreign Currency Liquidity as at 28th June 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	8,864.98
(1) Foreign currency reserves	7,890.88
(a) Securities	3,707.78
(b) Total currency and deposits with	4,183.10
(i) other national central banks, BIS and IMF	3,224.07
(ii) banks headquartered inside the reporting country of which located abroad	1.14
(iii) banks headquartered outside the reporting country	957.89
(2) Reserve position in the IMF	66.53
(3) SDRs	7.35
(4) Gold	900.21
(5) Other reserve assets	0.01

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn) ^(b)					
Item	Total	Maturity breakdown (residual maturity)			
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year	
1. Foreign currency loans, securities, and deposits					
outflows (-) Principal	-2,235.59	-566.60	-288.23	-1,380.77	
Interest	-1,774.87	-198.80	-216.78	-1,359.30	
inflows (+) Principal					
Interest					
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (-) ^(c)	-838.31	-125.00	-319.31	-394.00	
(ii) Long positions (+)					
3. Other					
inflows related to reverse repos (+)		-0.91	-0.91		
other accounts payable (-)		-0.91	-0.91		

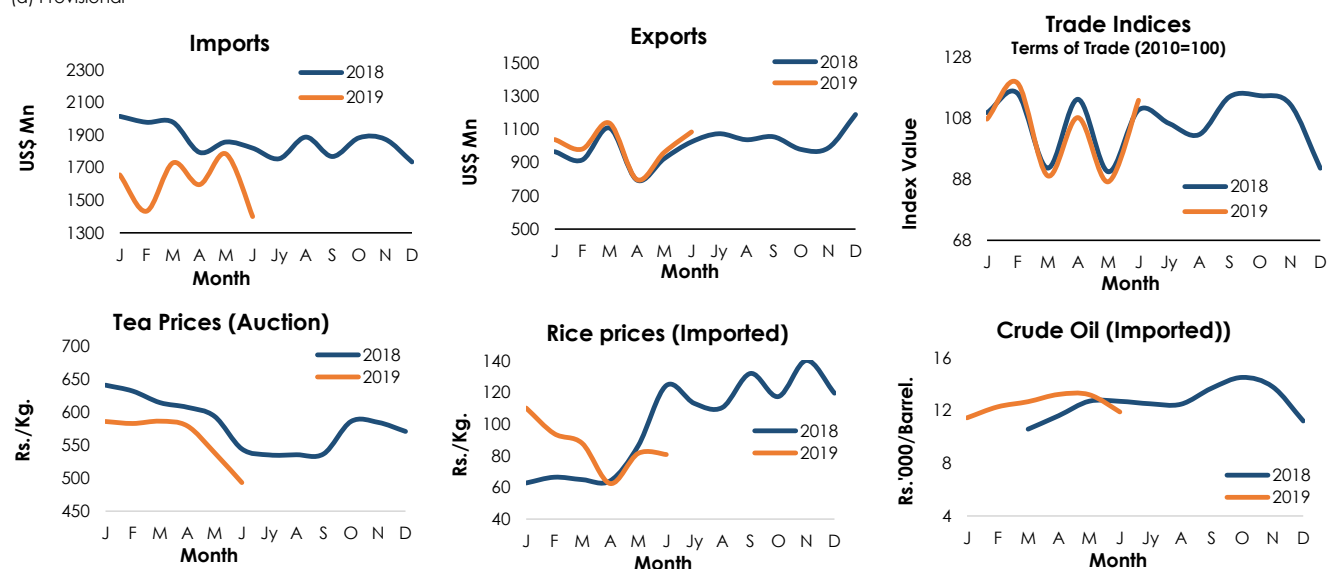
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

□

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan - Jun 2019 ^(a)	Jan - Jun 2018	% Change	Jan - Jun 2019 ^(a)	Jan - Jun 2018	% Change
Exports	5,999.2	5,731.9	4.7	1,067,775.0	895,710.6	19.2
Agricultural	1,245.1	1,272.3	(2.1)	221,545.8	198,832.1	11.4
Industrial	4,728.6	4,433.7	6.7	841,688.8	692,838.8	21.5
Food, Beverages and Tobacco	233.4	232.3	0.5	41,608.8	36,282.1	14.7
Textiles and Garments	2,761.4	2,519.0	9.6	491,544.6	393,600.8	24.9
Petroleum Products	241.9	272.0	(11.1)	43,021.0	42,515.2	1.2
Leather, Rubber products etc.	500.2	504.0	(0.7)	89,076.0	78,751.6	13.1
Other	991.7	906.4	9.4	176,438.3	141,689.1	24.5
Mineral	16.7	16.7	0.3	2,975.7	2,609.7	14.0
Other	8.8	9.2	(4.2)	1,564.7	1,430.0	9.4
Imports	9,596.0	11,441.1	(16.1)	1,706,862.8	1,786,940.6	(4.5)
Consumer Goods	1,811.0	2,620.7	(30.9)	322,081.2	409,384.3	(21.3)
Intermediate Goods	5,546.4	6,319.9	(12.2)	986,590.8	986,885.6	(0.0)
Investment Goods	2,235.6	2,432.4	(8.1)	397,660.6	380,125.7	4.6
Other	3.0	68.0	(95.6)	530.2	10,544.9	(95.0)
Trade Balance	(3,596.8)	(5,709.2)	-	(639,087.9)	(891,230.0)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2019 June ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	150.9	133.8	142.6
Quantity	141.0	166.1	132.4
Unit Value	107.0	80.5	107.6
Total Imports			
Value	125.3	159.6	162.8
Quantity	133.4	172.9	166.5
Unit Value	93.9	92.3	97.8
Terms of Trade	114.0	87.2	110.0

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 June ^(a)	2018 June	% Change	2019 June ^(a)	2018 June	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	2.79	3.42	-18.3	493.19	544.09	-9.4
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	457.48	782.44	-41.5	80,785.38	124,464.16	-35.1
Sugar	364.72	369.38	-1.3	64,405.07	58,757.84	9.6
Wheat	276.43	247.92	11.5	48,814.80	39,437.25	23.8
Crude Oil	US\$ / Barrel			Rs / Barrel		
	67.29	79.80	-15.7	11,883.44	12,693.98	(6.4)

(a) Provisional