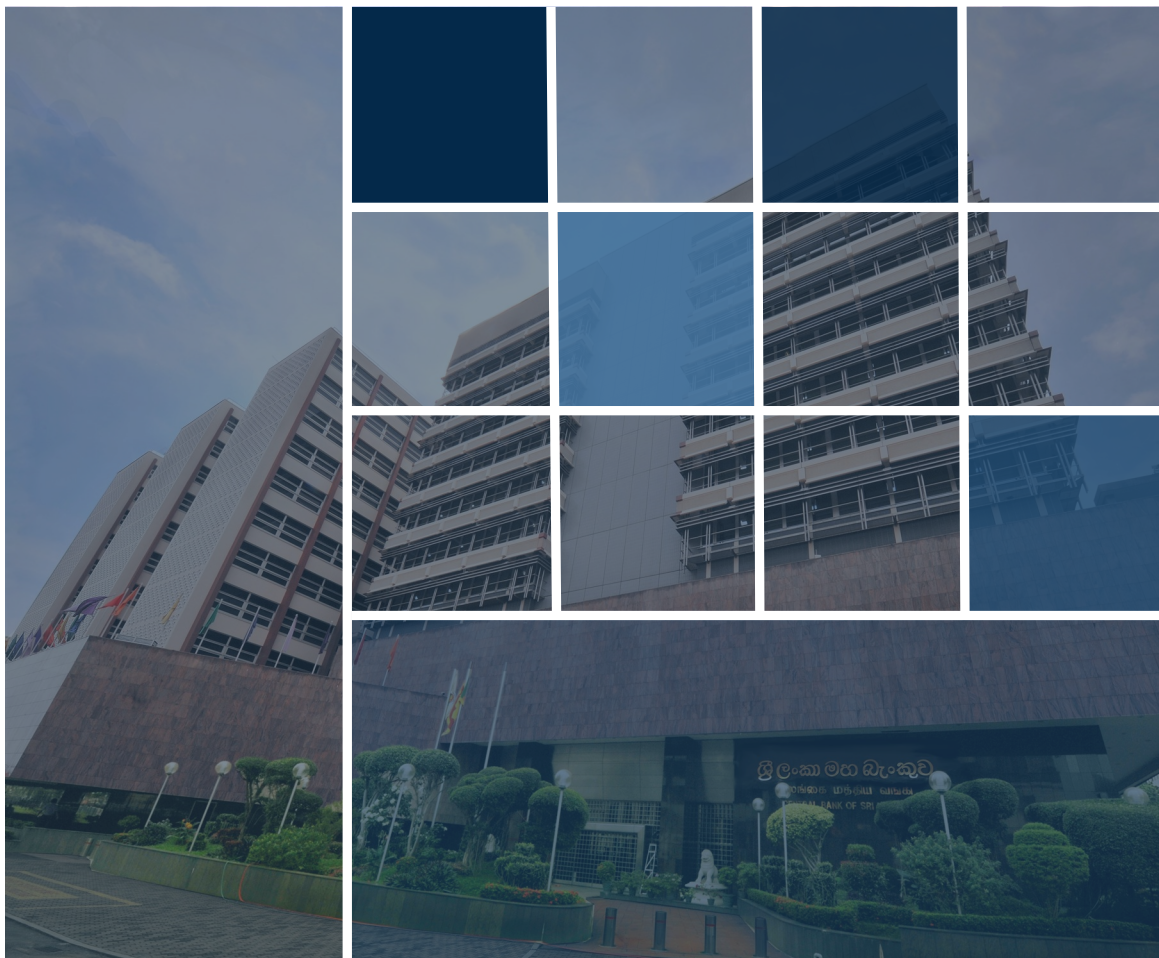


Weekly Economic Indicators

16th August 2019



Highlights of the Week

Real Sector

During the period, crude oil prices showed a mixed performance. Price decline was mainly supported by higher U.S. crude stockpiles while rise in crude oil sales in the U.S. helped to increase prices. Overall, Brent and WTI prices marginally increased by US\$ 0.04 per barrel and US\$ 0.07 per barrel respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 16th August 2019 increased by 25 bps to 10.77 % compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in deposits held by the commercial banks.

The total outstanding market liquidity was a deficit of Rs. 15.00 bn by end of the week, compared to a surplus of Rs. 22.42 bn by the end of last week.

By 16th August 2019, the All Share Price Index (ASPI) decreased by 0.82 per cent to 5,894.5 points and the S&P SL 20 Index decreased by 1.68 per cent to 2,905.8 points, compared to the previous week.

External Sector

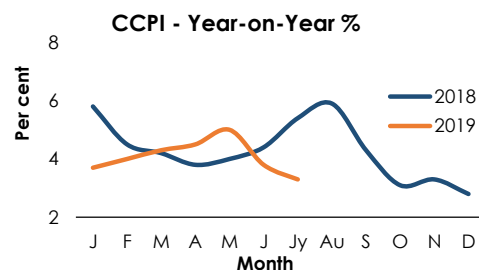
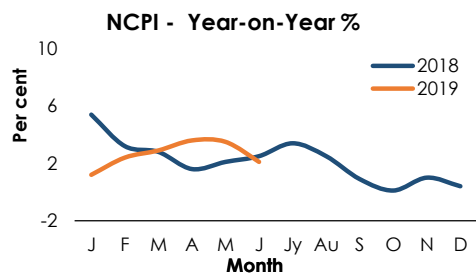
During the year up to 16th August 2019 the Sri Lanka rupee appreciated against the US dollar (3.2 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (8.4 per cent), the euro (6.4 per cent) and the Indian rupee (6.0 per cent) while depreciated against Japanese yen (0.7 per cent) during this period.

Real Sector

1.1 Price Indices

N CPI(2013=100)	June 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	129.2	128.7	126.5
Monthly Change %	0.4	1.1	1.8
Annual Average Change %	2.0	2.0	5.3
Year - on - Year Change %	2.1	3.5	2.5
National Consumer Price Index (NCPI) - Core	133.0	133.0	125.3
Annual Average Change %	4.4	4.0	2.9
Year - on - Year Change %	6.1	6.3	1.8

CCPI(2013=100)	July 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	130.0	130.2	125.8
Monthly Change %	-0.2	0.9	0.3
Annual Average Change %	4.0	4.2	5.6
Year - on - Year Change %	3.3	3.8	5.4
Colombo Consumer Price Index (CCPI) - Core	134.6	134.4	127.3
Annual Average Change %	4.8	4.7	4.3
Year - on - Year Change %	5.7	5.8	3.9



Source: Department of Census and Statistics

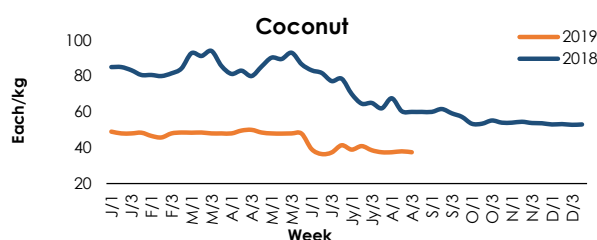
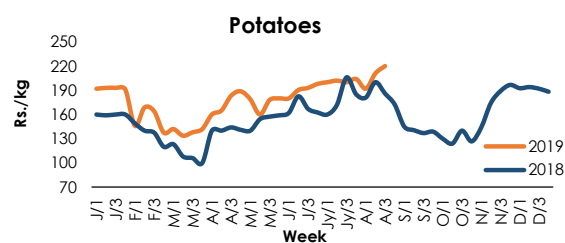
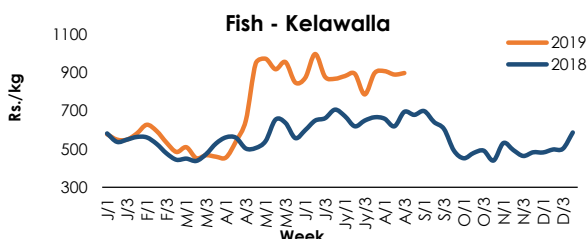
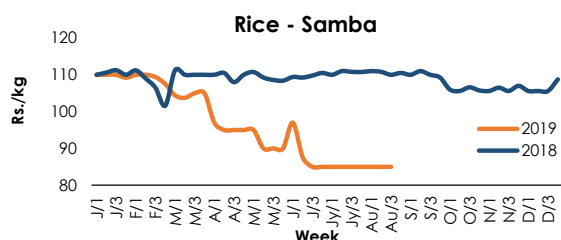
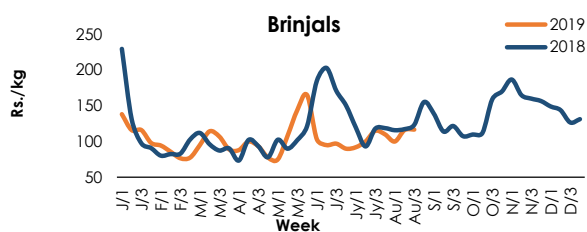
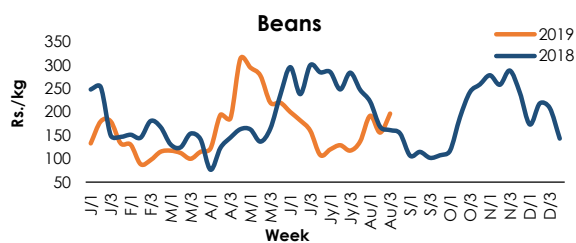
1.2 Prices

1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	80.00	80.00	80.00	103.00	85.00	85.00	85.00	110.50
Kekulu (Red)	68.00	68.00	68.00	67.25	75.00	75.00	75.00	76.75
Vegetables								
Beans	153.33	130.00	85.00	116.83	196.67	156.00	117.50	154.17
Cabbage	25.00	28.00	40.00	106.79	55.00	56.00	67.50	149.08
Carrots	81.67	94.00	126.25	263.54	118.33	129.00	156.25	306.58
Tomatoes	70.00	77.00	66.25	51.25	100.00	104.00	98.75	83.00
Pumpkins	60.00	78.00	97.50	81.00	100.00	116.00	140.00	114.58
Snake Gourd	66.67	71.00	70.00	65.00	120.00	116.00	115.00	93.25
Brinjals	76.67	76.00	80.00	111.88	116.67	116.00	115.00	155.21
Other Foods								
Red-Onions (Local)	90.00	90.00	130.00	117.50	120.00	122.00	160.00	151.25
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	170.00	172.00	167.50	134.25	220.00	211.00	200.00	172.50
Dried Chillies (Imported)	315.00	315.00	315.00	249.50	360.00	360.00	360.00	298.75
Dhal (Indian)	110.00	110.00	110.00	96.25	120.00	120.00	120.00	110.75
Eggs (White)	18.50	19.00	18.50	16.93	19.50	20.00	19.50	17.93
Coconut (Each)	30.00	31.00	30.00	43.75	37.50	38.00	38.63	60.00
Green Chillies	146.67	200.00	390.00	125.00	200.00	288.00	487.50	180.00
Lime	268.33	260.00	250.00	41.67	330.00	319.00	300.00	68.00
Fish*								
Kelawalla	600.00	592.00	637.50	680.00	900.00	892.00	787.50	986.67
Balaya	360.00	330.00	343.33	380.00	460.00	450.00	440.00	480.00
Salaya	200.00	196.00	195.00	160.00	250.00	242.00	242.50	200.00
Paraw	686.67	650.00	675.00	605.00	986.67	970.00	975.00	905.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	86.50	90.50
Kekulu (Red)	70.50	73.50
Vegetables		
Beans	121.67	141.67
Carrot	88.33	108.33
Tomatoes	82.50	102.50
Pumpkins	45.00	65.00
Snake Gourd	61.67	81.67
Ash-Plantains	69.17	89.17
Other Foods		
Red-Onions (Local)	97.50	107.50
Big-Onions (Local)	117.50	127.50
Potatoes (N'Eliya)	165.83	175.83
Dried Chillies(Imported)	302.50	312.50
Coconut (Each)	29.83	34.83

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	83.33	83.00	81.50	99.75
Sudu Kekulu	79.00	77.00	74.50	73.00
Raw Red	69.00	68.00	69.38	66.75
Nadu	82.00	82.00	78.50	75.75

n.a. - Not available

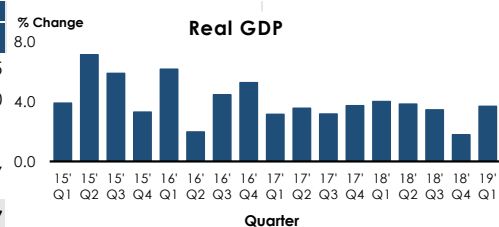
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	85.00	85.00
Kekulu (Red)	75.00	75.00
Vegetables		
Beans	170.00	158.00
Cabbage	125.00	132.00
Carrots	150.00	158.00
Tomatoes	140.00	120.00
Pumpkins	110.00	116.00
Snake Gourd	130.00	140.00
Brinjals	130.00	120.00
Ash-Plantains	130.00	134.00
Other Foods		
Red-Onions (Imported)	160.00	168.00
Big-Onions (Imported)	115.00	110.00
Potatoes (Imported)	125.00	120.00
Dried Chillies (Imported)	325.00	330.00
Dhal (Indian)	120.00	120.00
Eggs (Red)(Each)	20.00	20.00
Coconut (Each)	50.00	50.00
Fish		
Kelawalla	930.00	1,022.00
Balaya	420.00	402.00
Salaya	340.00	324.00
Paraw (Small)	780.00	784.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		1 st Qtr		% Change
	2017 ^{(a)(b)}	2018 ^(a)	2018 ^{(a)(b)}	2019 ^(a)	
Agriculture	-0.4	4.8	5.1	5.5	5.5
Industry	4.1	0.9	1.7	3.0	4.0
Services	3.6	4.7	5.5	4.1	4.1
Taxes less subsidies on products	3.3	-0.4	1.1	1.7	1.7
GDP	3.4	3.2	4.0	3.7	

(a) Provisional (b) Revised



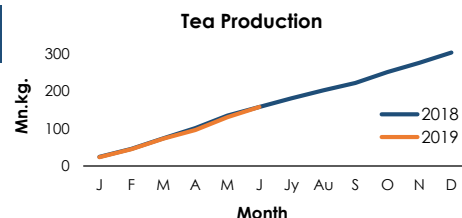
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - Jun. ^(a)	2018 Jan. - Jun. ^(b)	%Change
Tea	(Mn Kg)	157.89	157.59	0.19
Rubber	(Mn Kg)	41.76	40.16	3.98
Coconut	(Mn Nuts)	1,574.99	1,218.12	29.30

(a) Provisional

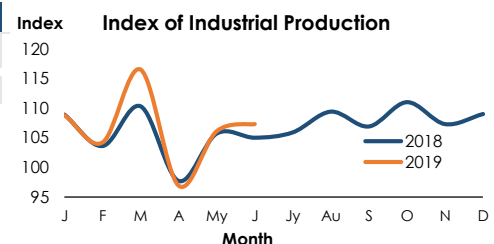
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	June		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	105.0	107.3	2.2
Food products	102.7	102.5	-1.0
Wearing apparel	113.6	116.8	2.8
Other non-metallic mineral products	104.7	122.9	17.3
Coke and refined petroleum products	92.7	113.4	22.3
Rubber and plastic products	116.8	94.0	-19.5
Chemicals and chemical products	89.0	100.6	13.1
Beverages	104.6	102.8	-1.7

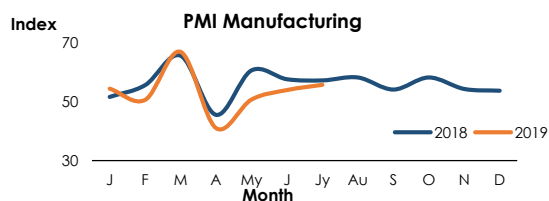
(a) Major 7 sub divisions (b) Revised (c) Provisional



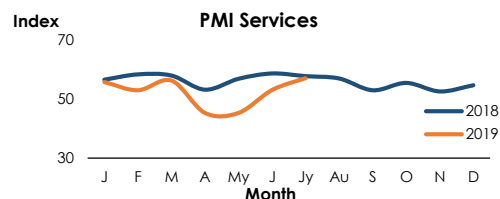
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	July 2019	June 2019	July 2018	June 2018
Index	55.7	53.9	57.2	57.6



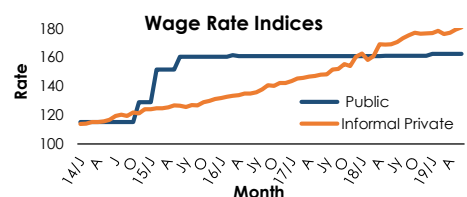
Month/Year	PMI Services			
	July 2019	June 2019	July 2018	June 2018
Index	57.1	53.1	57.8	58.7



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 June	2018 June	% Change
Public Sector Employees (2012 = 100)	162.2	161.0	0.7
Informal Private Sector Employees (2012 = 100)	180.6	168.9	7.0
Agriculture	189.3	173.1	9.4
Industry	182.7	170.9	6.9
Services	175.0	165.1	6.0



1.7.2 Employment^(a)

Item	2018 1 st Qtr	2019 ^(b) 1 st Qtr	2018 ^(b) Annual
Labour Force Participation rate	52.0	52.6	51.8
Unemployment rate	4.5	4.7	4.4

Employed Persons by Sectors^(c) (as a % of total employment)

Agriculture	26.9	24.7	25.5
Industry	27.9	28.3	27.9
Services	45.2	47.1	46.6

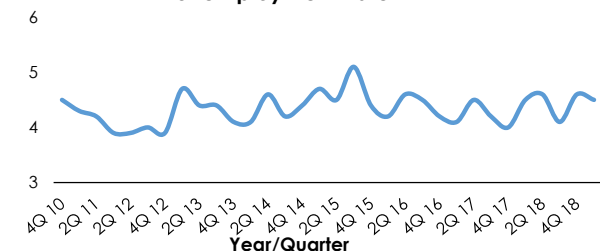
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

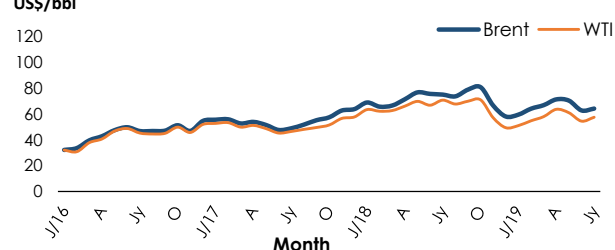
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



us\$/bbl **Crude Oil Prices**



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	-
August	73.80	67.85	77.82	-	-	-
September	79.02	70.02	83.26	-	-	-
October	80.93	71.10	84.95	-	-	-
November	66.66	57.19	77.97	-	-	-
December	58.16	49.47	62.18	-	-	-
	2018			2019		
10 August	71.89	66.72	-	-	-	-
11 August	-	-	-	-	-	-
12 August	-	-	-	58.57	54.93	-
13 August	72.75	67.72	-	58.46	54.85	-
14 August	72.89	67.54	-	60.75	56.52	-
15 August	72.19	66.72	-	59.03	54.93	-
16 August	70.84	64.81	-	58.61	55.00	-

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

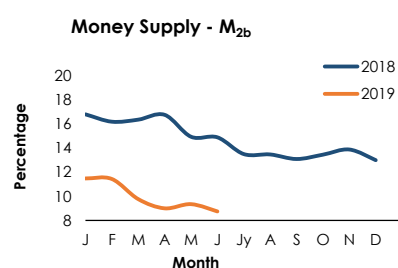
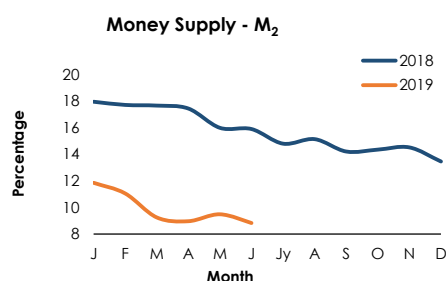
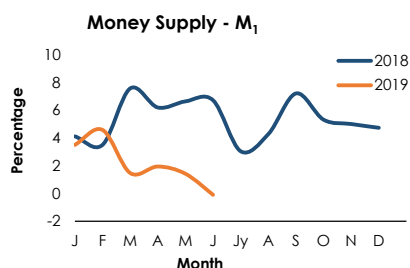
2.1 Interest Rates

Item	Week Ending 16 th Aug. 2019	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	7.50	7.50	7.25		
Standing Lending Facility Rate	8.50	8.50	8.50		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.78	7.83	7.98		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	7.80	7.84	8.03		
7-day	8.02	8.02	8.68		
1-Month	8.11	8.13	9.00		
3-Month	8.76	8.75	10.18		
6-Month	10.15	10.06	10.73		
12-Month	11.28	11.24	11.50		
Treasury Bill Yields					
91-day	7.80	7.75	8.10		
182-day	-	7.85	8.62		
364-day	8.17	8.11	9.00		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	10.77	10.52	11.41		
	Jun-19	Month Ago	Year Ago		
Savings Deposits	0.20-7.50	0.20-7.50	0.50-8.50		
One Year Fixed Deposits	1.00-15.00	4.00-15.00	4.53-15.00		
	Jul-19	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.88	8.94	8.64		
Average Weighted Fixed Deposit Rate (AWFDR)	10.97	11.07	10.82		
	Jun-19	Month Ago	Year Ago		
Average Weighted New Deposit Rate (AWNDR)	9.85	10.05	10.57		
Average Weighted New Fixed Deposit Rate (AWNFRD)	10.13	10.38	10.89		
	Jun-19	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.36	14.48	14.05		
Average Weighted New Lending Rate (AWNLR)	14.35	14.59	13.94		
National Savings Bank (NSB)					
	Jun-19	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	10.50	10.50	10.50		
Treasury Bond Auction					
	08 Y & 09 Months		20 Y		
	09-08-19		09-08-19		
Coupon rate	9.00		10.50		
Weighted Average Yield	10.00		10.29		
Bankwise- AWPR					
Bankwise- AWPR	Week ending 16 th Aug. 2019	Week Ago	Bankwise- AWPR	Week ending 16 th Aug. 2019	Week Ago
Bank of Ceylon	12.22	12.42	HSBC	9.23	9.23
People's Bank	10.63	12.32	Standard Chartered Bank	10.47	10.87
Hatton National Bank	11.03	11.17	Citi Bank	10.45	8.65
Commercial Bank of Ceylon	10.60	10.89	Deutsche Bank	10.38	9.55
Sampath Bank	13.02	12.78	Habib Bank	12.73	12.73
Seylan Bank	12.36	11.76	Indian Bank	12.43	12.43
Union Bank of Colombo	13.11	15.37	Indian Overseas Bank	12.93	12.93
Pan Asia Banking Corporation	16.50	16.00	MCB Bank	11.43	11.93
Nations Trust Bank	11.28	11.30	State Bank of India	9.72	9.72
DFCC Bank	11.60	11.56	Public Bank	12.82	13.25
NDB Bank	12.62	12.04	ICICI Bank	10.60	10.60
Amana Bank	11.30	11.29	Axis Bank	12.43	12.43
Cargills Bank	14.91	13.17			

2.2 Money Supply

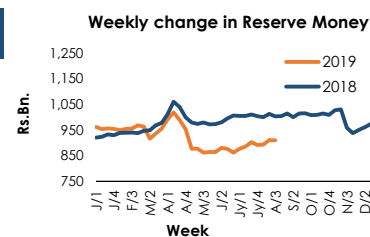
Item	Rs. bn			Annual Change (%)		
	2019 Jun ^(a)	Month Ago ^(b)	Year Ago	2019 Jun ^(a)	Month Ago ^(b)	Year Ago
Reserve Money	874.5	849.4	998.6	-12.4	-12.7	12.0
M ₁	803.3	802.2	804.5	-0.1	1.4	6.7
M ₂	6,661.2	6,621.4	6,120.8	8.8	9.5	15.9
M _{2b}	7,337.8	7,294.8	6,747.6	8.7	9.4	14.9
Net Foreign Assets of the Banking System ^(c)	99.0	102.9	101.2	-2.2	38.3	141.1
Monetary Authorities	807.9	779.3	821.4	-1.6	-3.9	37.3
Commercial Banks	-708.9	-676.3	-720.2	1.6	8.2	14.7
Domestic Banking Units (DBUs)	-307.2	-280.6	-340.6	9.8	14.3	-10.0
Offshore Banking Units (OBUs)	-401.7	-395.7	-379.6	-5.8	3.3	29.0
Net Domestic Assets of the Banking System ^(c)	7,238.7	7,191.8	6,646.4	8.9	9.0	8.6
Net Credit to the Government	2,666.6	2,594.4	2,273.2	17.3	11.6	1.7
Monetary Authorities	341.4	315.6	307.4	11.1	8.3	-25.2
Commercial Banks	2,325.2	2,278.8	1,965.8	18.3	12.1	7.8
DBUs	1,935.7	1,897.5	1,615.2	19.8	15.0	11.0
OBUs	389.5	381.4	350.6	11.1	-0.3	-5.0
Credit to Public Corporations	730.2	726.4	619.2	17.9	19.4	8.5
DBUs	450.8	448.8	381.4	18.2	18.3	14.3
OBUs	279.4	277.6	237.8	17.5	21.2	0.3
Credit to the Private Sector	5,605.0	5,541.8	5,155.9	8.7	9.2	14.9
DBUs	5,184.7	5,132.6	4,802.0	8.0	8.7	15.2
OBUs	420.4	409.2	353.9	18.8	16.5	11.1
Other Items (Net)	-1,763.1	-1,670.7	-1,401.9	-25.8	-18.6	-19.6

(a) Provisional (b) Revised (c) In relation to M2b



2.3 Weekly change in Reserve Money

Item	15 th August 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	909,729.42	910,734.43	-1,005.01



2.4 Money Market Activity (Overnight)

Item	13.08.2019	15.08.2019	16.08.2019
Call Money Market			
Weighted Average Rate (% p.a.)	7.77	7.79	7.78
Gross Volume (Rs. Mn)	18,075	17,105	19,320
Repo Market			
Weighted Average Rate (% p.a.)	7.89	7.92	7.92
Gross Volume (Rs. Mn)	5,022	3,821	5,745

2.5 CBSL Securies Portfolio

Item	13.08.2019	15.08.2019	16.08.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	106,093.47	106,093.47	77,843.47
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	104,427.82	104,481.50	76,673.74

2.6 Open Market Operations

Item	13.08.2019		15.08.2019			16.08.2019	
Short-Term Auction							
Repo Amount Offered (Rs. bn)							
Reverse Repo Amount Offered (Rs. bn)	10.00	20.00	20.00	20.00	15.00		20.00
Tenure (No. of Days)	1	7	1	7	3		7
Bids Received (Rs. bn)	2.35	11.70	5.400	10.500	6.800		2.550
Amount Accepted (Rs. bn)	2.35	11.70	5.400	10.500	6.800		2.550
Minimum Accepted Rate (% p.a)	7.77	7.80	7.75	7.75	7.71		7.70
Maximum Accepted Rate (% p.a)	7.77	7.90	7.80	7.80	7.77		7.80
Weighted Average Yield Rate (% p.a.)	7.77	7.89	7.76	7.78	7.75		7.79
Outright Auctions							
Outright Sales Amount Offered (Rs. bn)							
Outright Purchase Amount Offered (Rs. bn)			2.00	2.00	2.00	2.00	2.00
Settlement Date			16.08.2019	16.08.2019	16.08.2019	19.08.2019	19.08.2019
Maturity Date			15.05.2020	22.05.2020	29.05.2020	24.04.2020	01.05.2020
Tenure (No. of Days)			273	280	287	249	256
Bids Received (Rs. bn)			0.00	1.00	0.75	0.00	0.10
Amount Accepted (Rs. bn)			-	0.50	0.25	-	0.10
Minimum Accepted Rate (% p.a)			-	7.85	7.89	-	7.86
Maximum Accepted Rate (% p.a)			-	7.85	7.89	-	7.86
Weighted Average Yield Rate (% p.a.)			-	7.85	7.89	-	7.86
Long Term Auction							
Repo Amount Offered (Rs. bn)							
Reverse Repo Amount Offered (Rs. bn)						30.00	
Settlement Date						19.08.2019	
Maturity Date						02.09.2019	
Tenure (No. of Days)						14	
Bids Received (Rs. bn)						3.00	
Amount Accepted (Rs. bn)						3.00	
Minimum Accepted Rate (% p.a)						7.75	
Maximum Accepted Rate (% p.a)						7.80	
Weighted Average Yield Rate (% p.a.)						7.77	
Standing Facility							
Standing Deposit Facility (Rs. bn)	41.54		50.66			16.99	
Standing Lending Facility (Rs. bn)	0.00		0.14			0.44	
Total Outstanding Market Liquidity (Rs. bn)	27.49		22.91			-15.00	

2.7 Credit Cards ^(a)

Item	2019	2019	2018
	End June ^(b)	End May	End Dec
Total Number of Active Cards	1,731,722	1,722,253	1,648,884
Local (accepted only locally)	21,402	21,533	20,638
Global (accepted globally)	1,712,376	1,700,720	1,628,246
Outstanding balance (Rs.mn)	109,868	108,764	107,814
Local (accepted only locally)	26,648	26,245	25,836
Global (accepted globally)	83,699	82,518	81,978

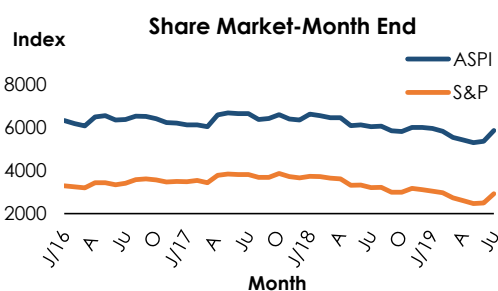
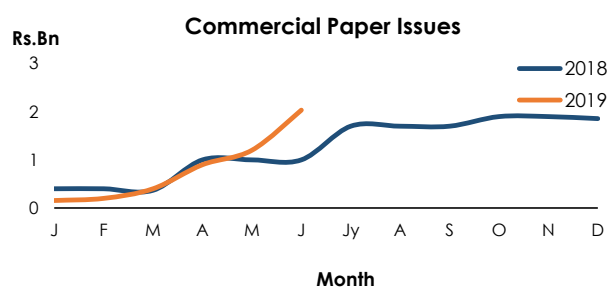
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019	2019	2018
	End June ^(b)	End May	End June
Total Issues - Cumulative	2.0	1.2	1.0
Outstanding (as at end of the period)	2.3	1.4	1.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Revised



2.9 Share Market

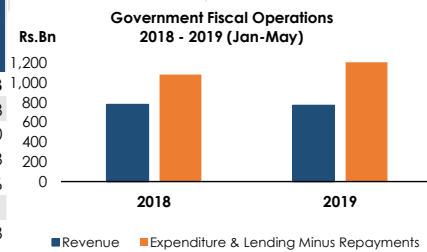
Item	Week Ending	Week Ago	Year Ago
	16 th August 2019		
All Share Price Index (1985 = 100) (ASPI)	5,894.5	5,943.1	6,051.1
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,905.8	2,955.4	3,238.3
Average Daily Turnover (Rs. mn)	1,369.5	637.0	443.8
Market Capitalisation (Rs.bn)	2,782.8	2,801.6	2,834.9
Foreign Purchases (Rs. mn)	33.1	103.4	182.6
Foreign Sales (Rs. mn)	26.9	169.9	411.6
Net Foreign Purchases (Rs. mn)	6.3	-66.4	-229.0

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - May	2019 Jan - May ^(a)
Revenue and Grants	781.9	771.3
Revenue	778.9	770.8
Tax	713.3	705.0
Non tax	65.6	65.8
Grants	2.9	0.6
Expenditure & Lending Minus Repayments	1,084.0	1,206.1
Recurrent	844.9	958.8
Capital & Lending Minus Repayments	239.1	247.3

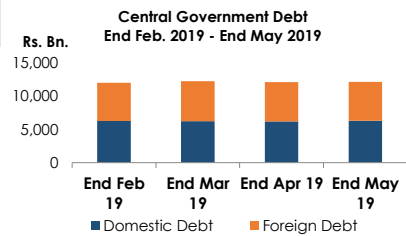
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End May 2019 ^(a)
Total domestic debt	6,018.0	6,291.5
of which		
Treasury bills	746.9	905.7
Treasury bonds	4,140.7	4,360.1
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	5,869.7
Total outstanding govt. debt	11,977.5	12,161.2

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 13th August 2019

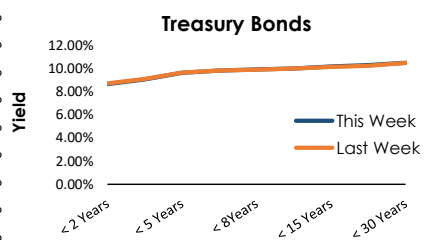
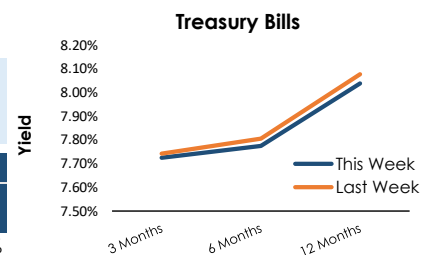
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.80%	7.75%	7.80%	7.66%	7.73%	7.74%
	6 Months	-	7.85%	7.84%	7.71%	7.78%	7.81%
	12 Months	8.17%	8.11%	8.10%	7.98%	8.04%	8.08%
Treasury Bonds	< 2 Years	-	-	8.70%	8.59%	8.64%	8.70%
	< 3 Years	-	-	9.12%	8.96%	9.04%	9.08%
	< 5 Years	-	-	9.65%	9.57%	9.61%	9.64%
	< 6 Years	-	-	9.86%	9.75%	9.81%	9.81%
	< 8 Years	-	-	9.94%	9.84%	9.89%	9.89%
	< 10 Years	10.00%	-	10.05%	9.92%	9.99%	9.98%
	< 15 Years	-	-	10.23%	10.09%	10.16%	10.12%
	< 20 Years	10.29%	-	10.35%	10.21%	10.28%	10.23%
	< 30 Years	-	-	10.57%	10.39%	10.48%	10.47%

(a) Primary market transactions during the week ending 13/08/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have decreased and T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	5.03%	4.94%
	27-Jul-21	6.250%	5.60%	5.54%
	18-Jan-22	5.750%	5.90%	5.73%
	25-Jul-22	5.875%	6.01%	5.84%
	18-Apr-23	5.750%	6.19%	6.04%
	14-Mar-24	6.850%	6.53%	6.44%
	28-Jun-24	6.350%	6.53%	6.45%
	03-Jun-25	6.125%	6.89%	6.73%
	03-Nov-25	6.850%	6.94%	6.82%
	18-Jul-26	6.825%	7.06%	6.90%
Treasury Bills	11-May-27	6.200%	7.39%	7.24%
	18-Apr-28	6.750%	7.66%	7.50%
	14-Mar-29	7.850%	7.75%	7.68%
	28-Mar-30	7.550%	7.76%	7.65%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 13th August 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	917,686.88	917,488.88
Treasury Bonds ^(a)	4,632,961.55	4,632,961.55
Total	5,550,648.43	5,550,450.43
T-bills and T-bonds held by Foreigners	136,467.70	136,467.09
Sri Lanka Development Bonds (SLDBs)	548,114.91	549,513.96

The outstanding stock of T-bills and T-bonds held by foreigners has remained same during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	22,000.00	18,500.00
Total Bids Received	32,335.00	40,097.00
Total Bids Accepted	18,687.00	18,500.00
Treasury Bonds		
Amount Offered	15,000.00	-
Total Bids Received	59,731.00	-
Total Bids Accepted	15,000.00	-

The weekly T-bill auction was over subscribed by 1.5 times and weekly T-bond auction was over subscribed by 4.0 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	20,273.88	5,029.51
Repo Transaction (Sales / Purchases)	75,289.06	208,007.88
Treasury Bonds		
Outright Transaction (Sales / Purchases)	26,953.33	57,505.14
Repo Transaction (Sales / Purchases)	254,653.77	517,733.59

The total volume of secondary market transactions in T-bills and T-bonds decreased by 52.15 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 16/08/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	7.59	99.86	7.48	0.00
1 Month	99.37	7.68	99.38	7.56	0.01
2 Month	98.73	7.74	98.75	7.61	0.02
3 Month	98.07	7.83	98.10	7.70	0.03
4 Month	97.44	7.78	97.48	7.66	0.04
5 Month	96.79	7.81	96.84	7.69	0.05
6 Month	96.12	7.87	96.18	7.75	0.06
7 Month	95.46	7.91	95.53	7.79	0.07
8 Month	94.77	7.97	94.86	7.84	0.09
9 Month	94.09	8.01	94.19	7.88	0.09
10 Month	93.39	8.06	93.50	7.94	0.11
11 Month	92.68	8.12	92.80	7.99	0.12
12 Month	91.94	8.19	92.08	8.06	0.14

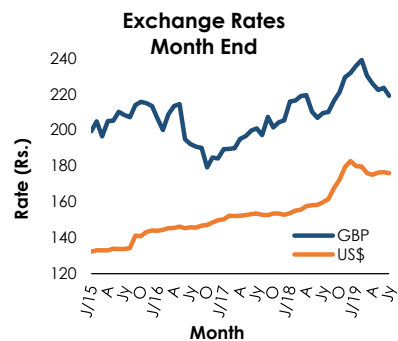
3.6 Two way Quotes (Treasury Bonds) - 16/08/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.60%2019B	5	15-Sep-19	30	100.18	7.98	100.20	7.83	0.01
08.00%2019A	8	01-Nov-19	77	99.97	7.97	100.00	7.83	0.03
09.25%2020A	5	01-May-20	259	100.74	8.12	100.87	7.93	0.13
08.00%2020A	8	01-Jun-20	290	99.83	8.20	99.93	8.06	0.10
06.20%2020A	10	01-Aug-20	351	98.14	8.25	98.28	8.10	0.13
09.50%2020A	5	15-Dec-20	487	101.44	8.32	101.63	8.17	0.19
10.75%2021A	5	01-Mar-21	563	103.07	8.58	103.24	8.46	0.18
09.00%2021A	8	01-May-21	624	100.51	8.66	100.66	8.56	0.16
11.00%2021A	7	01-Aug-21	716	104.00	8.73	104.22	8.61	0.22
09.45%2021A	7	15-Oct-21	791	101.28	8.78	101.48	8.67	0.21
11.50%2021A	5	15-Dec-21	852	105.50	8.82	105.75	8.71	0.25
08.00%2022A	10	01-Jan-22	869	97.91	8.99	98.17	8.86	0.26
10.70%2022A	3	15-Mar-22	942	103.71	9.05	104.06	8.90	0.35
11.20%2022A	9	01-Jul-22	1,050	105.29	9.06	105.67	8.91	0.39
10.00%2022A	8	01-Oct-22	1,142	102.34	9.11	102.81	8.94	0.47
10.00%2023A	6	15-Mar-23	1,307	101.54	9.48	101.82	9.38	0.29
11.50%2023A	6	15-May-23	1,368	106.07	9.53	106.35	9.44	0.28
10.20%2023A	5	15-Jul-23	1,429	101.80	9.63	102.14	9.53	0.34
09.00%2023A	10	01-Sep-23	1,477	97.94	9.63	98.26	9.53	0.33
11.20%2023A	9	01-Sep-23	1,477	105.13	9.63	105.40	9.56	0.26
07.00%2023A	20	01-Oct-23	1,507	91.02	9.69	91.30	9.60	0.28
11.60%2023A	5	15-Dec-23	1,582	106.51	9.71	106.86	9.62	0.35
11.40%2024A	10	01-Jan-24	1,599	105.56	9.80	105.90	9.71	0.34
10.90%2024A	5	15-Mar-24	1,673	103.87	9.83	104.18	9.74	0.31
10.25%2024A	5	15-Jun-24	1,765	101.33	9.89	101.63	9.81	0.30
11.00%2024A	8	01-Aug-24	1,812	104.05	9.94	104.47	9.84	0.42
06.00%2024A	10	01-Dec-24	1,934	83.93	9.98	84.35	9.86	0.41
10.25%2025A	10	15-Mar-25	2,038	101.09	9.99	101.56	9.88	0.48
09.00%2025A	12	01-May-25	2,085	95.81	9.97	96.33	9.85	0.52
11.00%2025A	10	01-Aug-25	2,177	104.57	9.96	104.97	9.87	0.40
10.35%2025A	8	15-Oct-25	2,252	101.67	9.98	102.08	9.89	0.41
09.00%2026A	13	01-Feb-26	2,361	95.30	10.00	95.76	9.90	0.45
05.35%2026A	15	01-Mar-26	2,389	78.00	10.01	78.36	9.92	0.37
11.00%2026A	11	01-Jun-26	2,481	104.68	10.03	105.23	9.92	0.55
11.50%2026A	10	01-Aug-26	2,542	107.08	10.06	107.64	9.95	0.56
11.40%2027A	8	15-Jan-27	2,709	106.50	10.13	106.99	10.04	0.49
11.75%2027A	10	15-Jun-27	2,860	108.56	10.13	109.13	10.03	0.56
11.25%2027A	10	15-Dec-27	3,043	105.94	10.17	106.71	10.04	0.77
10.75%2028A	10	15-Mar-28	3,134	103.12	10.19	103.91	10.06	0.79
09.00%2028B	15	01-May-28	3,181	93.25	10.18	93.93	10.06	0.68
09.00%2028A	15	01-Jul-28	3,242	93.01	10.21	93.83	10.06	0.83
11.50%2028A	13	01-Sep-28	3,304	107.61	10.19	108.35	10.07	0.74
13.00%2029A	15	01-Jan-29	3,426	116.35	10.24	117.37	10.09	1.02
13.00%2029B	15	01-May-29	3,546	116.87	10.21	117.82	10.07	0.95
11.00%2030A	15	15-May-30	3,925	104.86	10.24	105.80	10.10	0.94
11.25%2031A	12	15-Mar-31	4,229	106.32	10.30	107.52	10.13	1.20
08.00%2032A	20	01-Jan-32	4,521	84.03	10.31	85.08	10.14	1.05
09.00%2032A	20	01-Oct-32	4,795	90.60	10.32	91.74	10.15	1.14
11.20%2033A	15	15-Jan-33	4,901	106.24	10.33	107.18	10.20	0.94
09.00%2033A	20	01-Jun-33	5,038	89.90	10.39	90.78	10.26	0.88
13.25%2033A	20	01-Jul-33	5,068	120.66	10.40	121.80	10.27	1.14
09.00%2033B	20	01-Nov-33	5,191	89.46	10.44	90.59	10.27	1.13
13.25%2034A	20	01-Jan-34	5,252	120.61	10.45	122.07	10.28	1.46
11.50%2035A	20	15-Mar-35	5,690	108.38	10.40	109.74	10.23	1.37
10.50%2039A	20	15-Aug-39	7,304	100.42	10.45	101.82	10.28	1.41
12.00%2041A	25	01-Jan-41	7,809	111.73	10.60	113.59	10.40	1.87
09.00%2043A	30	01-Jun-43	8,690	85.41	10.70	86.94	10.50	1.52
13.50%2044A	30	01-Jan-44	8,904	123.04	10.80	125.12	10.60	2.08
13.50%2044B	30	01-Jun-44	9,056	121.09	11.00	124.15	10.70	3.07
12.50%2045A	30	01-Mar-45	9,329	111.80	11.10	114.66	10.80	2.86

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 16 th Aug. 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	175.14	178.80	176.97	176.84	159.95
GBP	210.72	217.28	214.00	214.74	203.45
Yen	1.64	1.70	1.67	1.67	1.44
Euro	193.20	199.74	196.47	198.01	181.93
INR ⁽¹⁾			2.47	2.52	2.29
SDR	(As at 15 th August 2019)		243.13	244.35	221.49
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			July 2019	Month Ago	Year Ago
Purchases			128.00	87.50	25.50
Sales			0.00	0.00	33.00



Item	Week Ending	Week Ago	Year Ago
	16 th August 2019		
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	67.85	60.53	32.08

Forward Transactions

Forward Rates (US\$) ⁽²⁾	Week Ending	Week Ago	Year Ago
	16 th August 2019		
1 Month	177.37	177.71	160.92
3 Months	178.34	-	-
Average Daily Interbank Forward Volume (US\$ Mn)	43.50	43.18	31.85
Outstanding Forward Volume (US\$ Mn)	(As at 16 th August 2019)		
	1,983.40	1,972.25	2,371.98

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

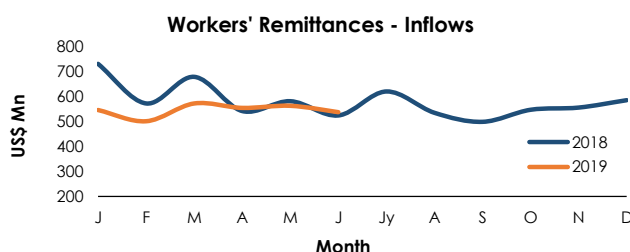
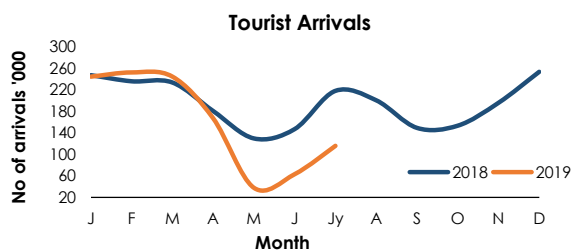
4.2 Tourism & Workers' Remittances

Item		2018	2019	2018	2019	% Change
		July	July ^(a)	Jan-Jul	Jan-Jul ^(a)	
Tourist Arrivals	Number	217,829	115,701	1,382,476	1,124,150	-18.7
Earnings from Tourism	US\$ Mn.	408.9 ^(b)	217.2 ^(c)	2,595.0 ^(b)	2,110.1 ^(c)	-18.7
	Rs.Bn.	65.1 ^(b)	38.2 ^(c)	405.9 ^(b)	376.3 ^(c)	-7.3
Workers' Remittances (Inflows)	US\$ Mn.	523.6	536.6	3,623.8	3,269.7	-9.8
	Rs.Bn.	83.3	94.8	565.7	581.5	2.8

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019



4.3 Official Reserve Assets as at 31st July 2019 ^(a)

Official Reserve Assets (USD Mn)	8,343.9
(1) Foreign Currency Reserves	7,366.8
(2) Reserve position in the IMF	65.8
(3) SDRs	7.3
(4) Gold	902.9
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & foreign Currency Liquidity as at 28th June 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	8,864.98
(1) Foreign currency reserves	7,890.88
(a) Securities	3,707.78
(b) Total currency and deposits with	4,183.10
(i) other national central banks, BIS and IMF	3,224.07
(ii) banks headquartered inside the reporting country of which located abroad	1.14
(iii) banks headquartered outside the reporting country	957.89
(2) Reserve position in the IMF	66.53
(3) SDRs	7.35
(4) Gold	900.21
(5) Other reserve assets	0.01

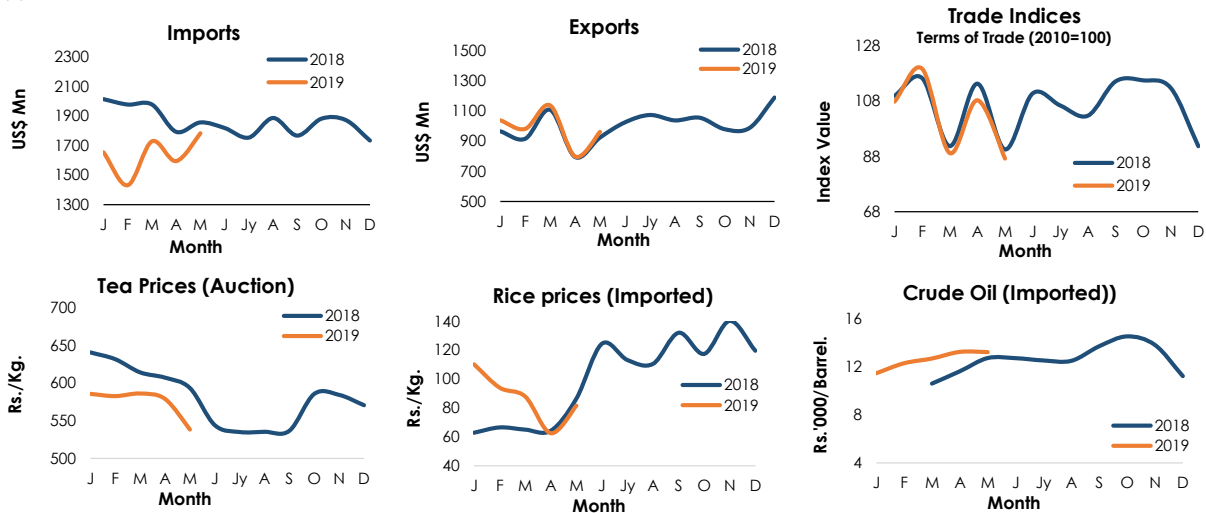
Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn) ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (-) Principal	-2,235.59	-566.60	-288.23	-1,380.77
Interest	-1,774.87	-198.80	-216.78	-1,359.30
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (-) ^(c)	-838.31	-125.00	-319.31	-394.00
(ii) Long positions (+)				
3. Other	-0.91	-0.91		
inflows related to reverse repos (+)				
other accounts payable (-)	-0.91	-0.91		

(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan - May 2019 ^(a)	Jan - May 2018	% Change	Jan - May 2019 ^(a)	Jan - May 2018	% Change
Exports	4,915.3	4,707.5	4.4	876,360.7	732,763.2	19.6
Agricultural	1,040.6	1,052.9	(1.2)	185,436.0	163,933.7	13.1
Industrial	3,853.2	3,632.9	6.1	687,101.8	565,464.8	21.5
Food, Beverages and Tobacco	202.3	193.6	4.5	36,131.9	30,121.4	20.0
Textiles and Garments	2,256.0	2,065.5	9.2	402,306.9	321,466.6	25.1
Petroleum Products	206.4	219.3	(5.9)	36,743.1	34,127.7	7.7
Leather, Rubber products etc.	412.2	414.1	(0.5)	73,535.6	64,461.9	14.1
Other	776.2	740.4	4.8	138,384.3	115,287.1	20.0
Mineral	13.9	13.5	2.6	2,474.5	2,108.5	17.4
Other	7.6	8.1	(6.4)	1,348.4	1,256.2	7.3
Imports	8,196.2	9,621.6	(14.8)	1,459,665.9	1,497,513.9	(2.5)
Consumer Goods	1,552.9	2,194.8	(29.2)	276,499.7	341,633.2	(19.1)
Intermediate Goods	4,703.8	5,372.5	(12.4)	837,804.8	836,180.5	0.2
Investment Goods	1,936.6	1,988.9	(2.6)	344,857.1	309,581.5	11.4
Other	2.8	65.3	(95.7)	504.4	10,118.7	(95.0)
Trade Balance	(3,280.9)	(4,914.1)	-	(583,305.3)	(764,750.7)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2019 May ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	133.8	111.1	128.6
Quantity	166.1	110.7	143.9
Unit Value	80.5	100.3	89.3
Total Imports			
Value	159.6	142.8	166.2
Quantity	172.9	154.2	169.2
Unit Value	92.3	92.6	98.2
Terms of Trade	87.2	108.3	91.0

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 May ^(a)	2018 May	% Change	2019 May ^(a)	2018 May	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.05	3.76	-18.8	538.32	593.36	-9.3
Imports (C.I.F)	US\$ / MT			Rs / MT		
Rice	462.09	547.74	-15.6	81,533.18	86,487.05	-5.7
Sugar	357.91	392.63	-8.8	63,150.97	61,996.02	1.9
Wheat	279.24	256.17	9.0	49,271.08	40,449.67	21.8
Crude Oil	US\$ / Barrel			Rs / Barrel		
	74.76	80.68	-7.3	13,191.32	12,739.72	3.5

(a) Provisional