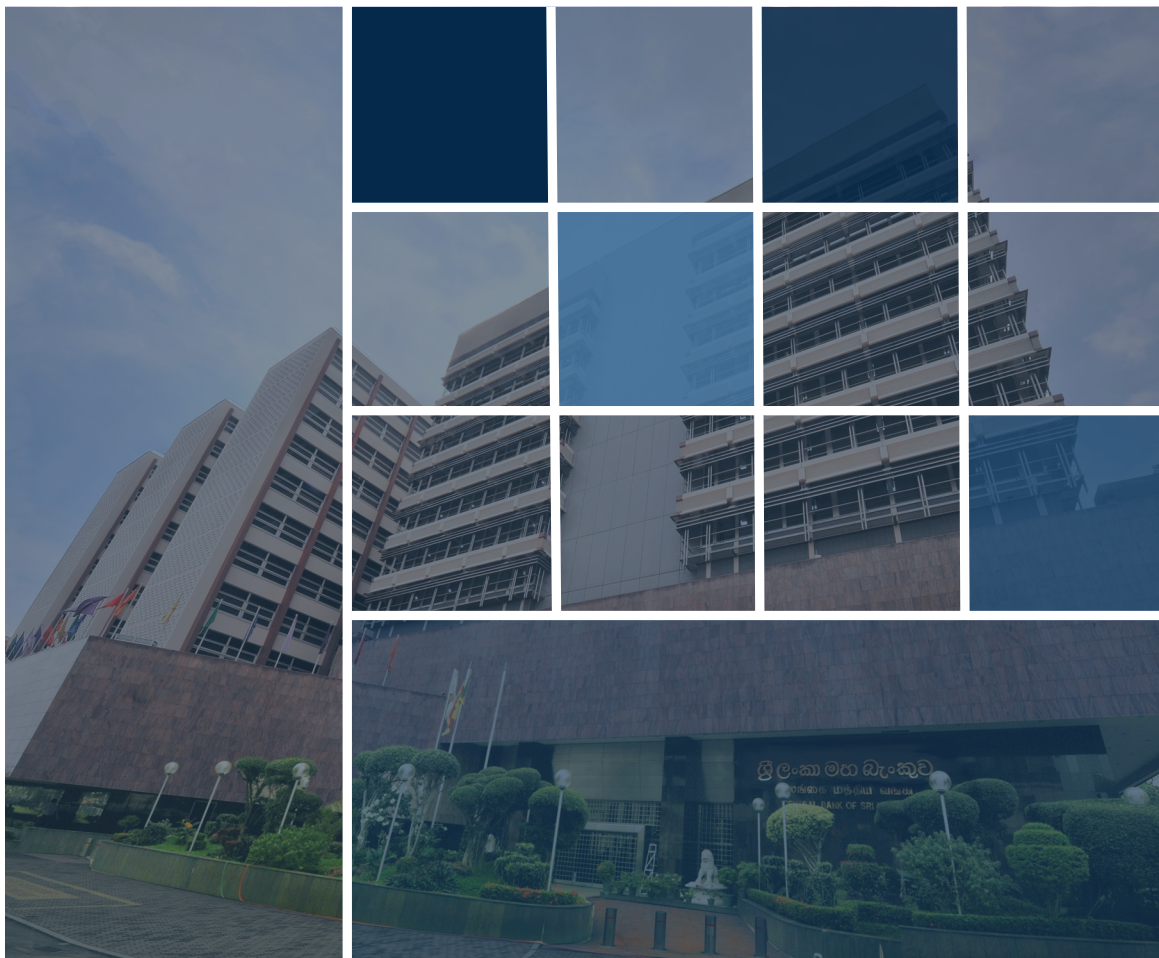


Weekly Economic Indicators

9th August 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the first half of 2019, domestic tea production reported a marginal growth mainly due to the recovery in production during the second quarter. Production of rubber increased with the support of favourable weather conditions while coconut production increased significantly continuing its growth momentum.

The IIP in June 2019 has increased by 2.2 per cent compared to June 2018. Among the major sub divisions of the manufacturing industries, "Coke and refined petroleum products" (22.3%) and "Other non-metallic mineral products" (17.3%) have mainly contributed to this overall increase.

During the period, crude oil prices showed a declining trend. Prices showed a considerable decline due to signs of slowing global economic growth amid U.S.- China trade war. Overall, Brent and WTI prices fell by US\$ 3.7 per barrel and US\$ 3.5 per barrel respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 09th August 2019 decreased by 37 bps to 10.52 per cent compared to the previous week.

Broad money (M2b) expanded by 8.7 per cent, on a year-on-year basis, in June 2019.

Net Credit to the Government from the banking system increased by Rs. 72.2 bn in June 2019.

Credit to public corporations increased by of Rs. 3.9 bn in June 2019.

Credit extended to the private sector increased by Rs. 63.2 bn in June 2019.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks.

The total outstanding market liquidity was a surplus of Rs. 22.42 bn by end of the week, compared to a surplus of Rs. 34.25 bn by the end of last week.

By 9th August 2019, the All Share Price Index (ASPI) increased by 0.82 per cent to 5,943.1 points and the S&P SL 20 Index increased by 1.68 per cent to 2,955.4 points, compared to the previous week.

External Sector

During the year up to 09th August 2019 the Sri Lanka rupee appreciated against the US dollar (3.1 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (7.7 per cent), the euro (5.3 per cent) and the Indian rupee (3.9 per cent) while depreciated against Japanese yen (1.1 per cent) during this period.

India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 49.2 per cent of total tourist arrivals upto the month of July 2019.

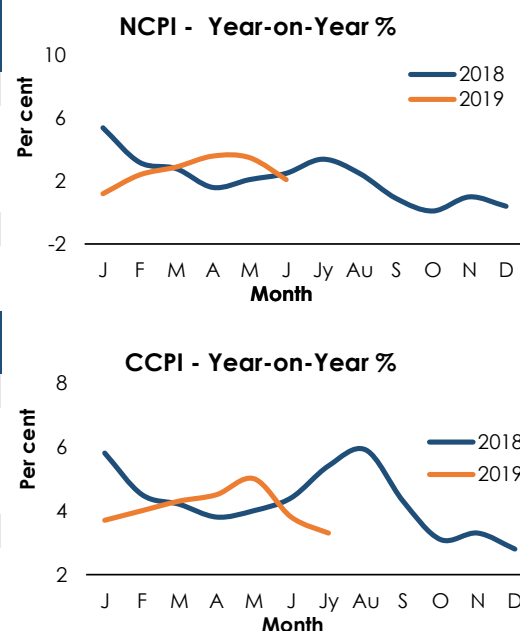
The gross official reserves were estimated at US dollars 8,343.9 million as at 31st July 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	June 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	129.2	128.7	126.5
Monthly Change %	0.4	1.1	1.8
Annual Average Change %	2.0	2.0	5.3
Year - on - Year Change %	2.1	3.5	2.5
National Consumer Price Index (NCPI) - Core	133.0	133.0	125.3
Annual Average Change %	4.4	4.0	2.9
Year - on - Year Change %	6.1	6.3	1.8
CCPI(2013=100)	July 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	130.0	130.2	125.8
Monthly Change %	-0.2	0.9	0.3
Annual Average Change %	4.0	4.2	5.6
Year - on - Year Change %	3.3	3.8	5.4
Colombo Consumer Price Index (CCPI) - Core	134.6	134.4	127.3
Annual Average Change %	4.8	4.7	4.3
Year - on - Year Change %	5.7	5.8	3.9

Source: Department of Census and Statistics



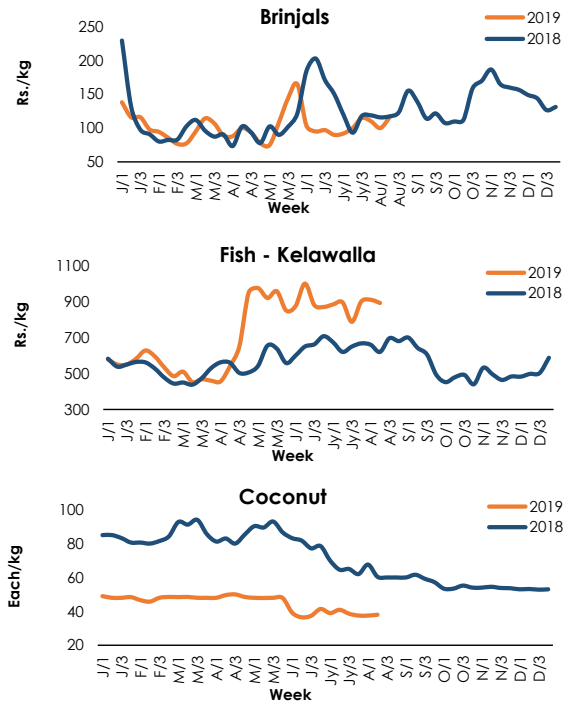
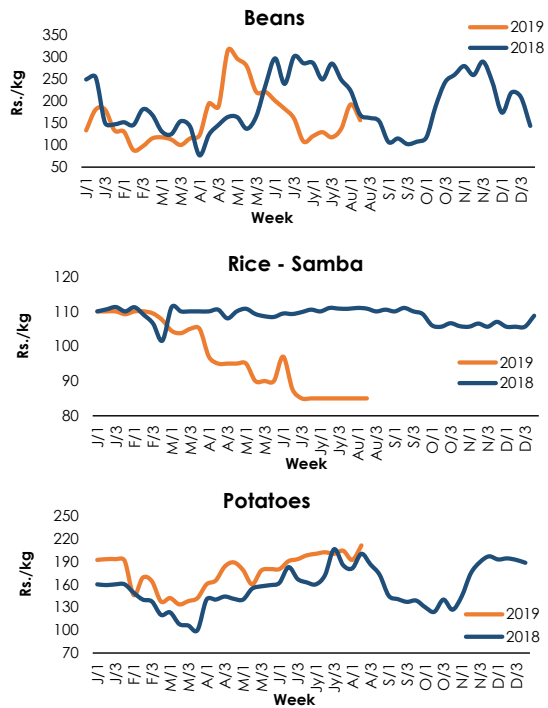
1.2 Prices

1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	80.00	80.00	80.00	103.60	85.00	85.00	85.00	110.80
Kekulu (Red)	68.00	68.00	69.00	65.40	75.00	75.00	75.00	75.60
Vegetables								
Beans	130.00	137.00	90.00	136.27	156.00	192.00	129.00	168.50
Cabbage	28.00	25.00	40.00	98.00	56.00	55.00	65.00	137.67
Carrots	94.00	98.00	125.00	238.23	129.00	132.00	155.00	279.33
Tomatoes	77.00	53.00	51.00	56.17	104.00	79.00	82.00	94.67
Pumpkins	78.00	80.00	138.00	72.13	116.00	120.00	184.00	109.40
Snake Gourd	71.00	70.00	65.00	84.33	116.00	120.00	120.00	124.00
Brinjals	76.00	74.00	60.00	80.93	116.00	100.00	100.00	117.33
Other Foods								
Red-Onions (Local)	90.00	90.00	166.00	129.00	122.00	120.00	200.00	163.00
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	172.00	158.00	176.00	154.60	211.00	192.00	202.00	200.00
Dried Chillies (Imported)	315.00	315.00	270.00	250.00	360.00	360.00	330.00	296.60
Dhal (Indian)	110.00	110.00	110.00	105.80	120.00	120.00	120.00	119.40
Eggs (White)	19.00	18.50	17.50	17.50	20.00	19.50	18.50	18.55
Coconut (Each)	31.00	30.00	30.60	49.60	38.00	37.50	40.92	60.40
Green Chillies	200.00	192.00	384.00	208.00	288.00	268.00	456.00	256.00
Lime	260.00	200.00	215.00	44.00	319.00	250.00	265.00	70.00
Fish*								
Kelawalla	592.00	650.00	636.00	620.00	892.00	910.00	896.00	966.00
Balaya	330.00	404.00	370.00	356.67	450.00	524.00	470.00	456.67
Salaya	196.00	196.00	246.00	180.00	242.00	238.00	290.00	232.00
Paraw	650.00	640.00	650.00	593.33	970.00	940.00	950.00	893.33

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	87.00	91.00
Kekulu (Red)	69.00	73.00
Vegetables		
Beans	121.00	141.00
Carrot	101.00	121.00
Tomatoes	73.00	93.00
Pumpkins	50.00	70.00
Snake Gourd	55.00	75.00
Ash-Plantains	66.00	86.00
Other Foods		
Red-Onions (Local)	80.00	90.00
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	156.00	166.00
Dried Chillies(Imported)	312.00	322.00
Coconut (Each)	29.00	34.00

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	83.00	82.50	82.20	100.60
Sudu Kekulu	77.00	76.30	74.50	73.00
Raw Red	68.00	68.70	69.00	67.00
Nadu	82.00	80.40	79.10	74.20

n.a. - Not available

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	85.00	85.00
Kekulu (Red)	75.00	75.00
Vegetables		
Beans	158.00	201.00
Cabbage	132.00	123.00
Carrots	158.00	154.00
Tomatoes	120.00	109.00
Pumpkins	116.00	124.00
Snake Gourd	140.00	134.00
Brinjals	120.00	118.00
Ash-Plantains	134.00	128.00
Other Foods		
Red-Onions (Imported)	168.00	208.00
Big-Onions (Imported)	110.00	110.00
Potatoes (Imported)	120.00	123.00
Dried Chillies (Imported)	330.00	324.00
Dhal (Indian)	120.00	119.00
Eggs (Red)(Each)	20.00	20.00
Coconut (Each)	50.00	49.00

Fish		
Kelawalla	1,022.00	1,002.00
Balaya	402.00	466.00
Salaya	324.00	322.00
Paraw (Small)	784.00	788.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		1 st Qtr	
	2017 ^{(a)(b)}	2018 ^(a)	2018 ^{(a)(b)}	2019 ^(a)
Agriculture	-0.4	4.8	5.1	5.5
Industry	4.1	0.9	1.7	3.0
Services	3.6	4.7	5.5	4.1
Taxes less subsidies on products	3.3	-0.4	1.1	1.7
GDP	3.4	3.2	4.0	3.7

(a) Provisional (b) Revised



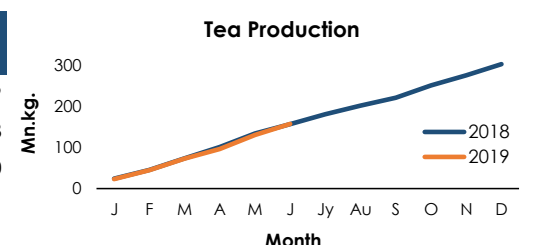
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - Jun. ^(a)	2018 Jan. - Jun. ^(b)	%Change
Tea	(Mn Kg)	157.89	157.59	0.19
Rubber	(Mn Kg)	41.76	40.16	3.98
Coconut	(Mn Nuts)	1,574.99	1,218.12	29.30

(a) Provisional

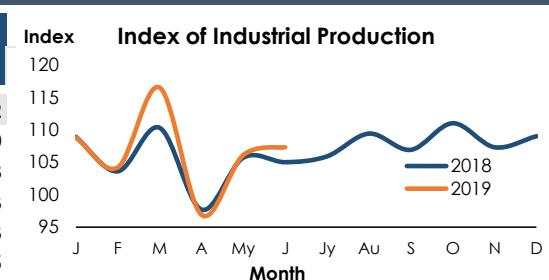
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	June		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	105.0	107.3	2.2
Food products	102.7	102.5	-1.0
Wearing apparel	113.6	116.8	2.8
Other non-metallic mineral products	104.7	122.9	17.3
Coke and refined petroleum products	92.7	113.4	22.3
Rubber and plastic products	116.8	94.0	-19.5
Chemicals and chemical products	89.0	100.6	13.1
Beverages	104.6	102.8	-1.7

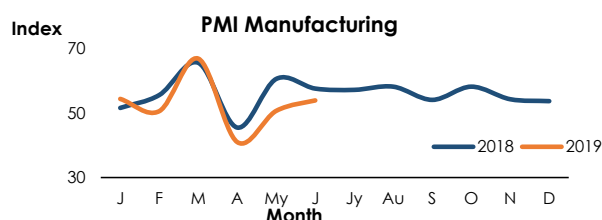
(a) Major 7 sub divisions (b) Revised (c) Provisional



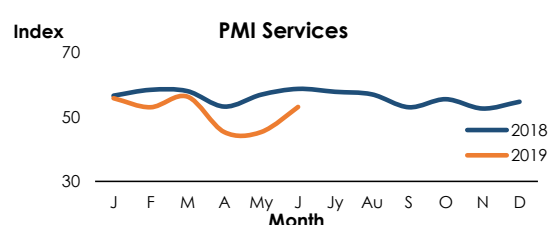
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	June 2019	May 2019	June 2018	May 2018
Index	53.9	50.7	57.6	60.6



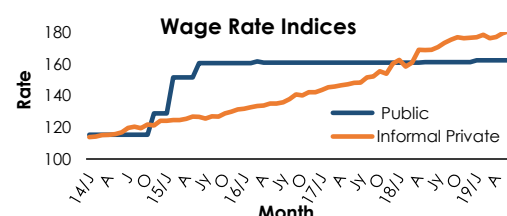
Month/Year	PMI Services			
	June 2019	May 2019	June 2018	May 2018
Index	53.1	44.7	58.7	56.9



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 June	2018 June	% Change
Public Sector Employees (2012 = 100)	162.2	161.0	0.7
Informal Private Sector Employees (2012 = 100)	180.6	168.9	7.0
Agriculture	189.3	173.1	9.4
Industry	182.7	170.9	6.9
Services	175.0	165.1	6.0



1.7.2 Employment^(a)

Item	2018 1 st Qtr	2019 ^(b) 1 st Qtr	2018 ^(b) Annual
Labour Force Participation rate	52.0	52.6	51.8
Unemployment rate	4.5	4.7	4.4

Employed Persons by Sectors^(c) (as a % of total employment)

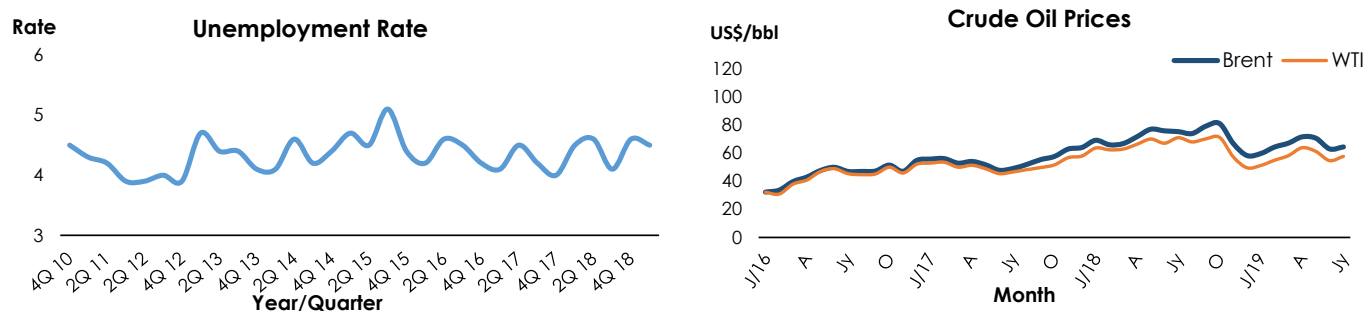
Agriculture	26.9	24.7	25.5
Industry	27.9	28.3	27.9
Services	45.2	47.1	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	
August	73.80	67.85	77.82			
September	79.02	70.02	83.26			
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
	2018			2019		
03 August	73.24	68.92		-	-	
04 August	-	-		-	-	
05 August	-	-		61.15	56.14	
06 August	73.50	68.66		59.91	54.70	
07 August	73.74	68.93		59.09	53.65	
08 August	74.64	69.23		57.67	52.61	
09 August	72.40	66.89		57.42	52.60	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

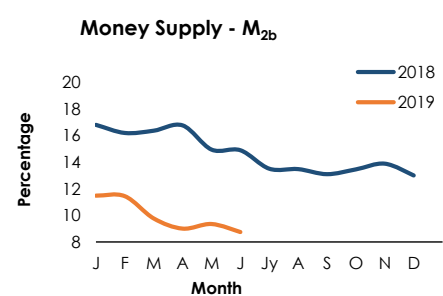
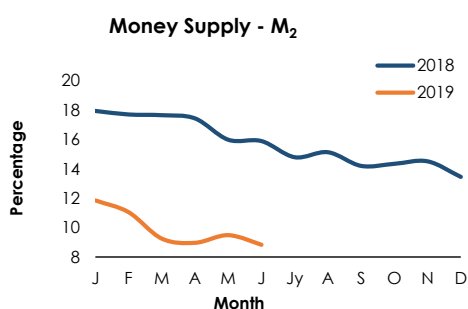
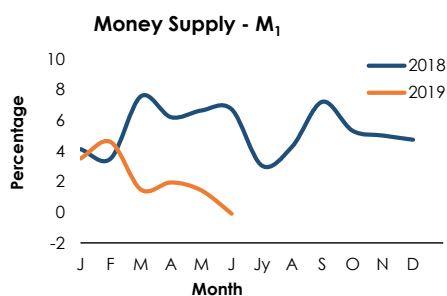
Item	Week Ending 9 th Aug. 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.50	7.50	7.25
Standing Lending Facility Rate	8.50	8.50	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.83	7.71	8.27
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	7.84	7.77	8.28
7-day	8.02	8.02	8.74
1-Month	8.13	8.20	9.04
3-Month	8.75	8.74	10.22
6-Month	10.06	10.00	10.76
12-Month	11.24	11.10	11.50
Treasury Bill Yields			
91-day	7.75	7.85	8.16
182-day	7.85	7.94	8.70
364-day	8.11	8.21	9.16
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	10.52	10.89	11.52
	Jun-19	Month Ago	Year Ago
Savings Deposits	0.20-7.50	0.20-7.50	0.50-8.50
One Year Fixed Deposits	1.00-15.00	4.00-15.00	4.53-15.00
	Jul-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.88	8.94	8.64
Average Weighted Fixed Deposit Rate (AWFDR)	10.97	11.07	10.82
	Jun-19	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	9.85	10.05	10.57
Average Weighted New Fixed Deposit Rate (AWNFRD)	10.13	10.38	10.89
	Jun-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.36	14.48	14.05
Average Weighted New Lending Rate (AWNLR)	14.35	14.59	13.94
National Savings Bank (NSB)			
	Jun-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	10.50	10.50	10.50
Treasury Bond Auction			
	08 Y & 09 Months	20 Y	
	09-08-19	09-08-19	
Coupon rate	9.00	10.50	
Weighted Average Yield	10.00	10.29	

Bankwise- AWPR	Week ending 9 th Aug. 2019	Week Ago	Bankwise- AWPR	Week ending 9 th Aug. 2019	Week Ago
Bank of Ceylon	12.42	12.04	HSBC	9.23	9.06
People's Bank	12.32	11.78	Standard Chartered Bank	10.87	10.65
Hatton National Bank	11.17	11.21	Citi Bank	8.65	11.35
Commercial Bank of Ceylon	10.89	11.17	Deutsche Bank	9.55	10.63
Sampath Bank	12.78	11.04	Habib Bank	12.73	12.73
Seylan Bank	11.76	12.86	Indian Bank	12.43	12.95
Union Bank of Colombo	15.37	11.76	Indian Overseas Bank	12.93	13.45
Pan Asia Banking Corporation	16.00	13.15	MCB Bank	11.93	13.85
Nations Trust Bank	11.30	11.42	State Bank of India	9.72	9.72
DFCC Bank	11.56	11.97	Public Bank	13.25	13.25
NDB Bank	12.04	11.64	ICICI Bank	10.60	10.60
Amana Bank	11.29	11.43	Axis Bank	12.43	12.45
Cargills Bank	13.17	14.50			

2.2 Money Supply

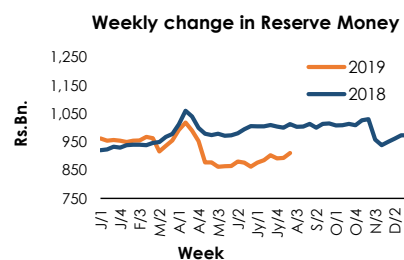
Item	Rs. bn			Annual Change (%)		
	2019 Jun ^(a)	Month Ago ^(b)	Year Ago	2019 Jun ^(a)	Month Ago ^(b)	Year Ago
Reserve Money	874.5	849.4	998.6	-12.4	-12.7	12.0
M ₁	803.3	802.2	804.5	-0.1	1.4	6.7
M ₂	6,661.2	6,621.4	6,120.8	8.8	9.5	15.9
M _{2b}	7,337.8	7,294.8	6,747.6	8.7	9.4	14.9
Net Foreign Assets of the Banking System ^(c)	99.0	102.9	101.2	-2.2	38.3	141.1
Monetary Authorities	807.9	779.3	821.4	-1.6	-3.9	37.3
Commercial Banks	-708.9	-676.3	-720.2	1.6	8.2	14.7
Domestic Banking Units (DBUs)	-307.2	-280.6	-340.6	9.8	14.3	-10.0
Offshore Banking Units (OBUs)	-401.7	-395.7	-379.6	-5.8	3.3	29.0
Net Domestic Assets of the Banking System ^(c)	7,238.7	7,191.8	6,646.4	8.9	9.0	8.6
Net Credit to the Government	2,666.6	2,594.4	2,273.2	17.3	11.6	1.7
Monetary Authorities	341.4	315.6	307.4	11.1	8.3	-25.2
Commercial Banks	2,325.2	2,278.8	1,965.8	18.3	12.1	7.8
DBUs	1,935.7	1,897.5	1,615.2	19.8	15.0	11.0
OBUs	389.5	381.4	350.6	11.1	-0.3	-5.0
Credit to Public Corporations	730.2	726.4	619.2	17.9	19.4	8.5
DBUs	450.8	448.8	381.4	18.2	18.3	14.3
OBUs	279.4	277.6	237.8	17.5	21.2	0.3
Credit to the Private Sector	5,605.0	5,541.8	5,155.9	8.7	9.2	14.9
DBUs	5,184.7	5,132.6	4,802.0	8.0	8.7	15.2
OBUs	420.4	409.2	353.9	18.8	16.5	11.1
Other Items (Net)	-1,763.1	-1,670.7	-1,401.9	-25.8	-18.6	-19.6

(a) Provisional (b) Revised (c) In relation to M2b



2.3 Weekly change in Reserve Money

Item	8 th August 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	910,734.43	893,358.53	17,375.90



2.4 Money Market Activity (Overnight)

Item	05.08.2019	06.08.2019	07.08.2019	08.08.2019	09.08.2019
Call Money Market					
Weighted Average Rate (% p.a.)	7.80	7.84	7.86	7.84	7.80
Gross Volume (Rs. Mn)	42,700	37,290	28,357	29,012	27,280
Repo Market					
Weighted Average Rate (% p.a.)	7.79	7.82	7.95	7.89	7.89
Gross Volume (Rs. Mn)	10,859	7,455	4,862	5,421	6,070

2.5 CBSL Securies Portfolio

Item	05.08.2019	06.08.2019	07.08.2019	08.08.2019	09.08.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	105,673.47	105,673.47	105,673.47	105,673.47	105,893.47
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	103,826.56	103,855.51	103,881.46	103,905.01	104,138.18

2.6 Open Market Operations

Item	05.08.2019	06.08.2019	07.08.2019	08.08.2019			09.08.2019	
Short-Term Auction								
Repo Amount Offered (Rs. bn)								
Reverse Repo Amount Offered (Rs. bn)			20.00	25.00		20.00		
Tenure (No. of Days)			1	1		4		
Bids Received (Rs. bn)			24.00	19.75		14.90		
Amount Accepted (Rs. bn)			20.00	19.75		14.90		
Minimum Accepted Rate (% p.a)			7.75	7.70		7.70		
Maximum Accepted Rate (% p.a)			7.95	7.90		7.85		
Weighted Average Yield Rate (% p.a.)			7.83	7.82		7.78		
Outright Auctions								
Outright Sales Amount Offered (Rs. bn)								
Outright Purchase Amount Offered (Rs. bn)			5.00	5.00	5.00	2.00	2.00	2.00
Settlement Date			09.08.2019	09.08.2019	09.08.2019	13.08.2019	13.08.2019	13.08.2019
Maturity Date			08.11.2019	21.02.2020	28.02.2020	15.11.2019	06.03.2020	08.05.2020
Tenure (No. of Days)			91	196	203	94	206	269
Bids Received (Rs. bn)			0.07	0.00	1.07	0.00	0.60	0.00
Amount Accepted (Rs. bn)			0.00	-	0.22	-	0.20	-
Minimum Accepted Rate (% p.a)			-	-	7.75	-	7.75	-
Maximum Accepted Rate (% p.a)			-	-	7.78	-	7.75	-
Weighted Average Yield Rate (% p.a.)			-	-	7.77	-	7.75	-
Long Term Auction								
Repo Amount Offered (Rs. bn)								
Reverse Repo Amount Offered (Rs. bn)								
Settlement Date								
Maturity Date								
Tenure (No. of Days)								
Bids Received (Rs. bn)								
Amount Accepted (Rs. bn)								
Minimum Accepted Rate (% p.a)								
Maximum Accepted Rate (% p.a)								
Weighted Average Yield Rate (% p.a.)								
Standing Facility								
Standing Deposit Facility (Rs. bn)	39.38	40.66	50.80	40.97			37.32	
Standing Lending Facility (Rs. bn)	1.92	7.52	0.03	0.00			0.00	
Total Outstanding Market Liquidity (Rs. bn)	37.46	33.13	30.76	21.22			22.42	

2.7 Credit Cards ^(a)

Item	2019 End June ^(b)	2019 End May	2018 End Dec
Total Number of Active Cards	1,731,722	1,722,253	1,648,884
Local (accepted only locally)	21,402	21,533	20,638
Global (accepted globally)	1,712,376	1,700,720	1,628,246
Outstanding balance (Rs.mn)	109,868	108,764	107,814
Local (accepted only locally)	26,648	26,245	25,836
Global (accepted globally)	83,699	82,518	81,978

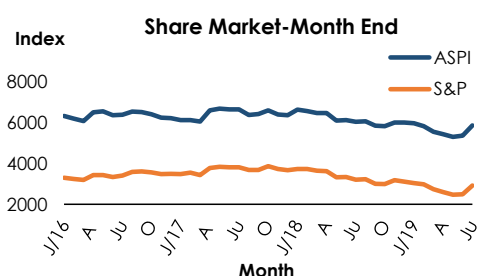
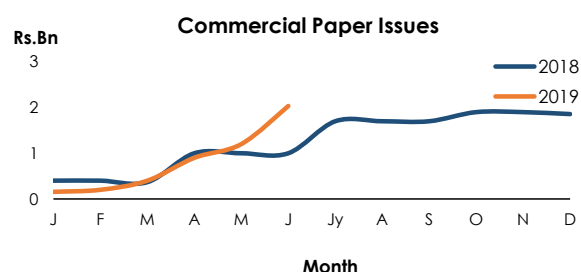
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019 End June ^(b)	2019 End May	2018 End June
Total Issues - Cumulative	2.0	1.2	1.0
Outstanding (as at end of the period)	2.3	1.4	1.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Revised



2.9 Share Market

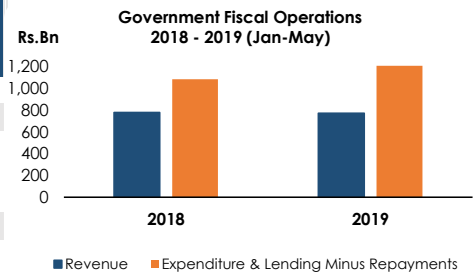
Item	Week Ending 9 th August 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,943.1	5,894.7	6,141.6
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,955.4	2,906.7	3,316.5
Average Daily Turnover (Rs. mn)	637.0	1,337.6	855.3
Market Capitalisation (Rs.bn)	2,801.6	2,778.8	2,875.9
Foreign Purchases (Rs. mn)	103.4	226.7	252.7
Foreign Sales (Rs. mn)	169.9	339.2	151.2
Net Foreign Purchases (Rs. mn)	-66.4	-112.5	101.5

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - May	2019 Jan - May ^(a)
Revenue and Grants	781.9	771.3
Revenue	778.9	770.8
Tax	713.3	705.0
Non tax	65.6	65.8
Grants	2.9	0.6
Expenditure & Lending Minus Repayments	1,084.0	1,206.1
Recurrent	844.9	958.8
Capital & Lending Minus Repayments	239.1	247.3

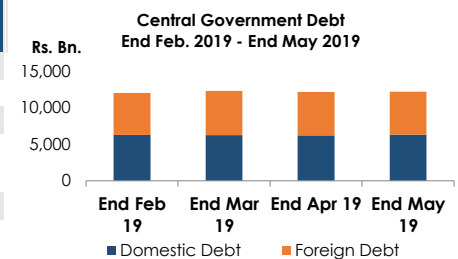
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End May 2019 ^(a)
Total domestic debt	6,018.0	6,291.5
of which		
Treasury bills	746.9	905.7
Treasury bonds	4,140.7	4,360.1
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	5,869.7
Total outstanding govt. debt	11,977.5	12,161.2

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 7th August 2019

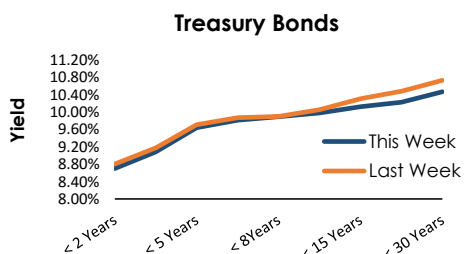
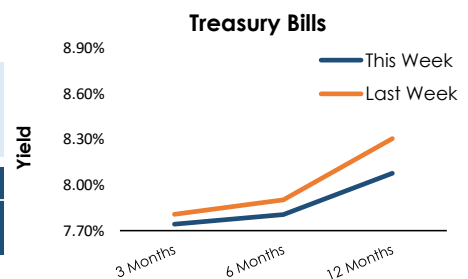
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.75%	7.85%	7.81%	7.68%	7.74%	7.81%
	6 Months	7.85%	7.94%	7.87%	7.74%	7.81%	7.90%
	12 Months	8.11%	8.21%	8.14%	8.01%	8.08%	8.31%
Treasury Bonds	< 2 Years	-	-	8.75%	8.65%	8.70%	8.80%
	< 3 Years	-	-	9.14%	9.03%	9.08%	9.17%
	< 5 Years	-	-	9.69%	9.59%	9.64%	9.71%
	< 6 Years	-	-	9.88%	9.74%	9.81%	9.87%
	< 8 Years	-	-	9.96%	9.82%	9.89%	9.90%
	< 10 Years	-	-	10.04%	9.91%	9.98%	10.05%
	< 15 Years	-	-	10.19%	10.06%	10.12%	10.31%
	< 20 Years	-	-	10.28%	10.18%	10.23%	10.48%
	< 30 Years	-	-	10.56%	10.38%	10.47%	10.73%

(a) Primary market transactions during the week ending 07/08/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.94%	4.78%
	27-Jul-21	6.250%	5.54%	5.19%
	18-Jan-22	5.750%	5.73%	5.30%
	25-Jul-22	5.875%	5.84%	5.49%
	18-Apr-23	5.750%	6.04%	5.67%
	14-Mar-24	6.850%	6.44%	6.03%
	28-Jun-24	6.350%	6.45%	6.15%
	03-Jun-25	6.125%	6.73%	6.36%
	03-Nov-25	6.850%	6.82%	6.46%
	18-Jul-26	6.825%	6.90%	6.53%
	11-May-27	6.200%	7.24%	6.77%
	18-Apr-28	6.750%	7.50%	6.99%
	14-Mar-29	7.850%	7.68%	7.22%
	28-Mar-30	7.550%	7.65%	7.26%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 7th August 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	917,488.88	917,819.88
Treasury Bonds ^(a)	4,576,299.35	4,576,299.35
Total	5,493,788.23	5,494,119.23
T-bills and T-bonds held by Foreigners	136,467.09	137,196.09
Sri Lanka Development Bonds (SLDBs)	549,513.96	546,239.17

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 0.53 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	18,500.00	22,000.00
Total Bids Received	40,097.00	60,228.00
Total Bids Accepted	18,500.00	22,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.2 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	5,029.51	23,790.91
Repo Transaction (Sales / Purchases)	208,007.88	187,155.32
Treasury Bonds		
Outright Transaction (Sales / Purchases)	57,505.14	65,089.45
Repo Transaction (Sales / Purchases)	517,733.59	514,891.77

The total volume of secondary market transactions in T-bills and T-bonds decreased by 0.34 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 09/08/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	7.59	99.86	7.47	0.00
1 Month	99.37	7.68	99.38	7.56	0.01
2 Month	98.73	7.74	98.75	7.61	0.02
3 Month	98.07	7.82	98.11	7.68	0.03
4 Month	97.44	7.78	97.49	7.63	0.05
5 Month	96.79	7.82	96.84	7.68	0.06
6 Month	96.12	7.87	96.18	7.74	0.07
7 Month	95.46	7.92	95.54	7.77	0.08
8 Month	94.78	7.96	94.88	7.81	0.09
9 Month	94.10	8.00	94.20	7.86	0.10
10 Month	93.41	8.04	93.52	7.91	0.11
11 Month	92.72	8.07	92.84	7.94	0.12
12 Month	91.99	8.14	92.12	8.01	0.13

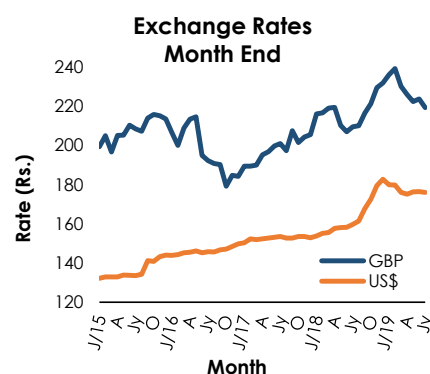
3.6 Two way Quotes (Treasury Bonds) - 09/08/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.60%2019B	5	15-Sep-19	37	100.23	7.98	100.24	7.83	0.02
08.00%2019A	8	01-Nov-19	84	99.97	7.95	100.01	7.81	0.03
09.25%2020A	5	01-May-20	266	100.84	8.01	100.93	7.88	0.10
08.00%2020A	8	01-Jun-20	297	99.83	8.20	99.92	8.08	0.10
06.20%2020A	10	01-Aug-20	358	98.05	8.32	98.14	8.22	0.09
09.50%2020A	5	15-Dec-20	494	101.38	8.38	101.50	8.28	0.13
10.75%2021A	5	01-Mar-21	570	103.14	8.55	103.28	8.46	0.14
09.00%2021A	8	01-May-21	631	100.53	8.65	100.70	8.54	0.17
11.00%2021A	7	01-Aug-21	723	104.11	8.69	104.30	8.59	0.20
09.45%2021A	7	15-Oct-21	798	101.35	8.74	101.54	8.65	0.18
11.50%2021A	5	15-Dec-21	859	105.61	8.79	105.82	8.70	0.21
08.00%2022A	10	01-Jan-22	876	97.98	8.95	98.24	8.83	0.26
10.70%2022A	3	15-Mar-22	949	103.85	9.00	104.18	8.86	0.33
11.20%2022A	9	01-Jul-22	1,057	105.40	9.03	105.76	8.89	0.36
10.00%2022A	8	01-Oct-22	1,149	102.57	9.04	102.90	8.91	0.33
10.00%2023A	6	15-Mar-23	1,314	101.77	9.40	102.04	9.31	0.27
11.50%2023A	6	15-May-23	1,375	106.40	9.43	106.73	9.33	0.32
10.20%2023A	5	15-Jul-23	1,436	102.39	9.45	102.64	9.38	0.25
09.00%2023A	10	01-Sep-23	1,484	98.34	9.50	98.66	9.40	0.33
11.20%2023A	9	01-Sep-23	1,484	105.51	9.53	105.85	9.43	0.34
07.00%2023A	20	01-Oct-23	1,514	91.47	9.53	91.74	9.45	0.27
11.60%2023A	5	15-Dec-23	1,589	107.07	9.57	107.41	9.48	0.34
11.40%2024A	10	01-Jan-24	1,606	105.76	9.75	106.13	9.65	0.36
10.90%2024A	5	15-Mar-24	1,680	104.13	9.76	104.50	9.66	0.36
10.25%2024A	5	15-Jun-24	1,772	101.78	9.77	102.10	9.69	0.32
11.00%2024A	8	01-Aug-24	1,819	104.54	9.82	104.99	9.71	0.45
06.00%2024A	10	01-Dec-24	1,941	84.31	9.86	84.76	9.74	0.44
10.25%2025A	10	15-Mar-25	2,045	101.30	9.94	101.96	9.78	0.66
09.00%2025A	12	01-May-25	2,092	95.94	9.94	96.60	9.78	0.66
11.00%2025A	10	01-Aug-25	2,184	104.85	9.90	105.41	9.78	0.56
10.35%2025A	8	15-Oct-25	2,259	101.79	9.95	102.43	9.81	0.65
09.00%2026A	13	01-Feb-26	2,368	95.45	9.97	96.06	9.84	0.61
05.35%2026A	15	01-Mar-26	2,396	78.11	9.97	78.66	9.84	0.54
11.00%2026A	11	01-Jun-26	2,488	104.96	9.97	105.55	9.86	0.58
11.50%2026A	10	01-Aug-26	2,549	107.56	9.97	108.09	9.87	0.53
11.40%2027A	8	15-Jan-27	2,716	107.18	10.01	107.71	9.91	0.53
11.75%2027A	10	15-Jun-27	2,867	109.07	10.05	109.78	9.92	0.71
11.25%2027A	10	15-Dec-27	3,050	106.65	10.05	107.52	9.90	0.88
10.75%2028A	10	15-Mar-28	3,141	103.85	10.07	104.71	9.92	0.86
09.00%2028B	15	01-May-28	3,188	93.87	10.07	94.68	9.92	0.81
09.00%2028A	15	01-Jul-28	3,249	93.81	10.07	94.63	9.92	0.82
11.50%2028A	13	01-Sep-28	3,311	108.38	10.07	109.13	9.95	0.76
13.00%2029A	15	01-Jan-29	3,433	117.35	10.09	118.36	9.94	1.01
13.00%2029B	15	01-May-29	3,553	117.75	10.09	118.55	9.97	0.80
11.00%2030A	15	15-May-30	3,932	105.36	10.16	106.20	10.04	0.84
11.25%2031A	12	15-Mar-31	4,236	107.20	10.18	107.80	10.09	0.60
08.00%2032A	20	01-Jan-32	4,528	84.45	10.24	85.32	10.10	0.87
09.00%2032A	20	01-Oct-32	4,802	91.06	10.25	92.00	10.11	0.94
11.20%2033A	15	15-Jan-33	4,908	106.74	10.26	107.80	10.12	1.07
09.00%2033A	20	01-Jun-33	5,045	90.50	10.30	91.67	10.13	1.16
13.25%2033A	20	01-Jul-33	5,075	121.31	10.33	122.37	10.20	1.06
09.00%2033B	20	01-Nov-33	5,198	90.03	10.35	90.99	10.21	0.96
13.25%2034A	20	01-Jan-34	5,259	121.22	10.38	122.52	10.23	1.29
11.50%2035A	20	15-Mar-35	5,697	108.58	10.38	110.23	10.18	1.65
12.00%2041A	25	01-Jan-41	7,816	111.73	10.60	113.60	10.40	1.87
09.00%2043A	30	01-Jun-43	8,697	85.41	10.70	86.94	10.50	1.52
13.50%2044A	30	01-Jan-44	8,911	123.05	10.80	125.13	10.60	2.08
13.50%2044B	30	01-Jun-44	9,063	121.09	11.00	124.16	10.70	3.07
12.50%2045A	30	01-Mar-45	9,336	111.80	11.10	114.65	10.80	2.86

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending -9 th Aug. 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	175.02	178.67	176.84	176.41	159.73
GBP	211.45	218.03	214.74	213.75	205.74
Yen	1.64	1.70	1.67	1.65	1.44
Euro	194.73	201.30	198.01	195.50	185.50
INR ⁽¹⁾			2.52	2.56	2.33
SDR (As at 08 August 2019)			244.35	241.53	223.48
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			July 2019	Month Ago	Year Ago
Purchases			128.00	87.50	25.50
Sales			0.00	0.00	33.00



Item	Week Ending	Week Ago	Year Ago
	9 th August 2019		
Average Daily Interbank Volume (US\$ Mn.)	60.53	39.61	48.49

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) ⁽²⁾

1 Month	177.71	176.82	160.62
3 Months	-	-	-

Average Daily Interbank Forward Volume (US\$ Mn)

43.18 32.57 38.20

Outstanding Forward Volume (US\$ Mn) (As at 8th August 2019)

1,972.25 2,002.35 2,319.93

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

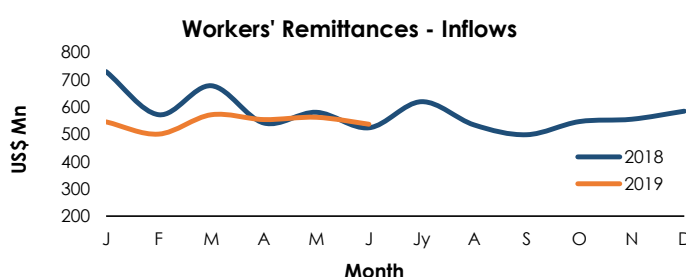
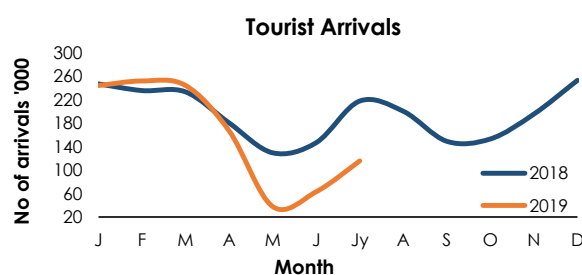
4.2 Tourism & Workers' Remittances

Item		2018 July	2019 July ^(a)	2018 Jan-Jul	2019 Jan-Jul ^(a)	% Change
Tourist Arrivals	Number	217,829	115,701	1,382,476	1,124,150	-18.7
Earnings from Tourism	US\$ Mn.	408.9 ^(b)	217.2 ^(c)	2,595.0 ^(b)	2,110.1 ^(c)	-18.7
	Rs.Bn.	65.1 ^(b)	38.2 ^(c)	405.9 ^(b)	376.3 ^(c)	-7.3
Workers' Remittances (Inflows)	US\$ Mn.	523.6	536.6	3,623.8	3,269.7	-9.8
	Rs.Bn.	83.3	94.8	565.7	581.5	2.8

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □



4.3 Official Reserve Assets as at 31st July 2019 ^(a)

Official Reserve Assets (USD Mn)	8,343.9
(1) Foreign Currency Reserves	7,366.8
(2) Reserve position in the IMF	65.8
(3) SDRs	7.3
(4) Gold	902.9
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & foreign Currency Liquidity as at 28th June 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	8,864.98
(1) Foreign currency reserves	7,890.88
(a) Securities	3,707.78
(b) Total currency and deposits with	4,183.10
(i) other national central banks, BIS and IMF	3,224.07
(ii) banks headquartered inside the reporting country of which located abroad	1.14
(iii) banks headquartered outside the reporting country	957.89
(2) Reserve position in the IMF	66.53
(3) SDRs	7.35
(4) Gold	900.21
(5) Other reserve assets	0.01

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn) ^(b)					
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-2,235.59	-566.60	-288.23	-1,380.77
	Interest	-1,774.87	-198.80	-216.78	-1,359.30
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
	(i) Short positions (–) ^(c)	-838.31	-125.00	-319.31	-394.00
	(ii) Long positions (+)				
3. Other		-0.91	-0.91		
	inflows related to reverse repos (+)				
	other accounts payable (–)	-0.91	-0.91		

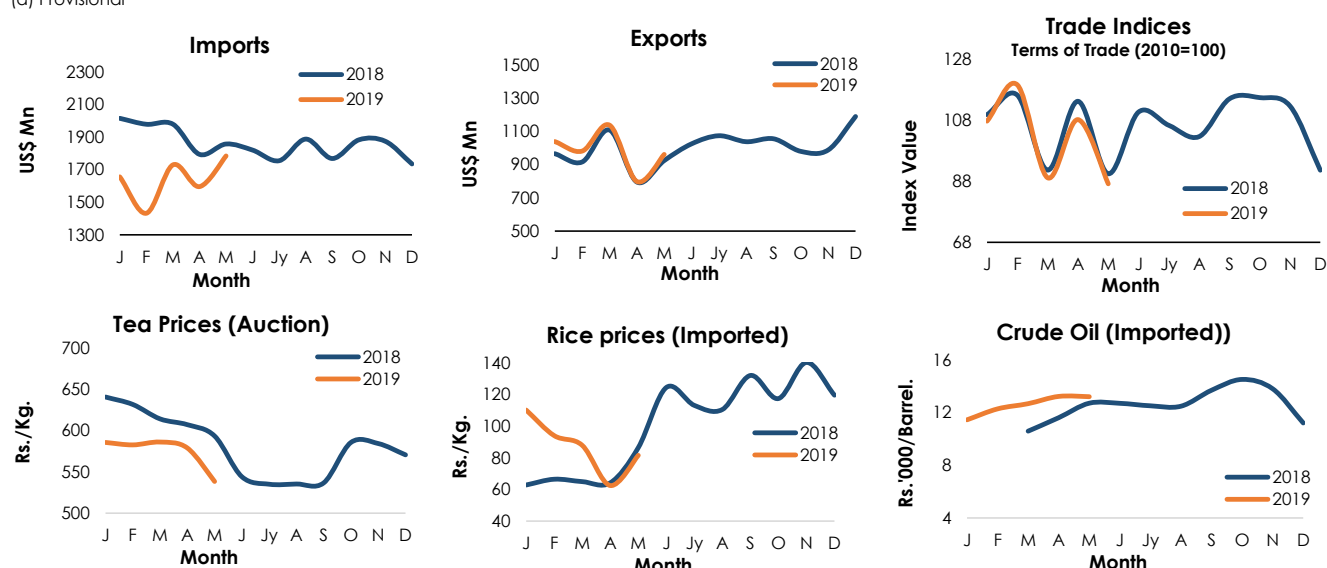
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

□

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan - May 2019 ^(a)	Jan - May 2018	% Change	Jan - May 2019 ^(a)	Jan - May 2018	% Change
Exports	4,915.3	4,707.5	4.4	876,360.7	732,763.2	19.6
Agricultural	1,040.6	1,052.9	(1.2)	185,436.0	163,933.7	13.1
Industrial	3,853.2	3,632.9	6.1	687,101.8	565,464.8	21.5
Food, Beverages and Tobacco	202.3	193.6	4.5	36,131.9	30,121.4	20.0
Textiles and Garments	2,256.0	2,065.5	9.2	402,306.9	321,466.6	25.1
Petroleum Products	206.4	219.3	(5.9)	36,743.1	34,127.7	7.7
Leather, Rubber products etc.	412.2	414.1	(0.5)	73,535.6	64,461.9	14.1
Other	776.2	740.4	4.8	138,384.3	115,287.1	20.0
Mineral	13.9	13.5	2.6	2,474.5	2,108.5	17.4
Other	7.6	8.1	(6.4)	1,348.4	1,256.2	7.3
Imports	8,196.2	9,621.6	(14.8)	1,459,665.9	1,497,513.9	(2.5)
Consumer Goods	1,552.9	2,194.8	(29.2)	276,499.7	341,633.2	(19.1)
Intermediate Goods	4,703.8	5,372.5	(12.4)	837,804.8	836,180.5	0.2
Investment Goods	1,936.6	1,988.9	(2.6)	344,857.1	309,581.5	11.4
Other	2.8	65.3	(95.7)	504.4	10,118.7	(95.0)
Trade Balance	(3,280.9)	(4,914.1)	-	(583,305.3)	(764,750.7)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2019 May ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	133.8	111.1	128.6
Quantity	166.1	110.7	143.9
Unit Value	80.5	100.3	89.3
Total Imports			
Value	159.6	142.8	166.2
Quantity	172.9	154.2	169.2
Unit Value	92.3	92.6	98.2
Terms of Trade	87.2	108.3	91.0

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 May ^(a)	2018 May	% Change	2019 May ^(a)	2018 May	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.05	3.76	-18.8	538.32	593.36	-9.3
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	462.09	547.74	-15.6	81,533.18	86,487.05	-5.7
Sugar	357.91	392.63	-8.8	63,150.97	61,996.02	1.9
Wheat	279.24	256.17	9.0	49,271.08	40,449.67	21.8
	US\$ / Barrel			Rs / Barrel		
Crude Oil	74.76	80.68	-7.3	13,191.32	12,739.72	3.5

(a) Provisional