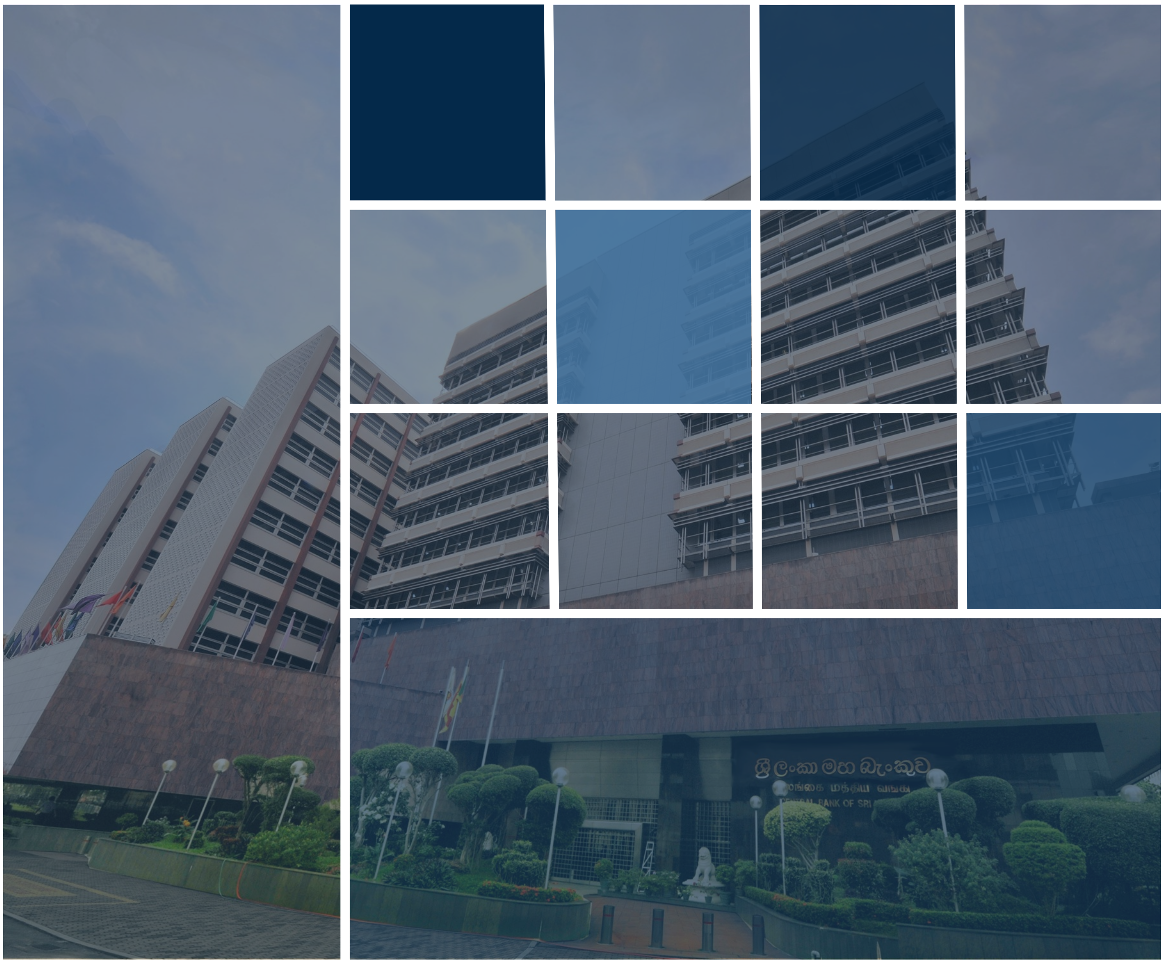
Weekly Economic Indicators

12th July 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the period, crude oil prices largely followed an increasing trend.Price increase was mainly caused by the drop of U.S. crude stockpiles and tensions in Iran. Overall, Brent and WTI prices rose by US dollar 2.6 per barrel and US dollar 2.9 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 12th July 2019 decreased by 16 bps to 10.97 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in deposits held by the Government agencies and primary dealers.

The total outstanding market liquidity was a surplus of Rs. 30.80 bn by end of the week, compared to a surplus of Rs. 41.64 bn by the end of last week.

By 12th July 2019, the All Share Price Index (ASPI) increased by 0.98 per cent to 5569.9 points and the S&P SL 20 Index increased by 1.26 per cent to 2627.2 points, compared to the previous week.

Broad money (M2b) expanded by 9.4 per cent, on year-on-year basis, in May 2019.

Net Credit to the Government from the banking system increased by Rs. 10.3 bn in May 2019.

Credit to public corporations recorded an increase of Rs. 0.6 bn in May 2019.

Credit extended to the private sector decreased by Rs. 2.6 bn in May 2019.

External Sector

During the year up to 12th July 2019 the Sri Lanka rupee appreciated against the US dollar (4.2 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (5.4 per cent), Japanese yen (2.2 per cent), the euro (5.7 per cent) and the Indian rupee (1.9 per cent) during this period.

The gross official reserves were estimated at US dollars 8,865.6 million as at 28th June 2019.

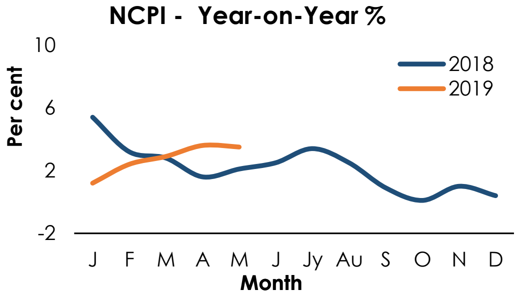
India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 49.5 per cent of total tourist arrivals upto the month of June 2019.

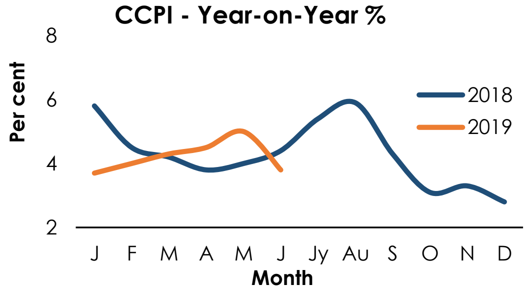
Real Sector

1.1 Price Indices

NCPI(2013=100)	May 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	128.7	127.3	124.3
Monthly Change %	1.1	0.7	1.1
Annual Average Change %	2.0	1.9	5.7
Year - on - Year Change %	3.5	3.6	2.1
National Consumer Price Index (NCPI) - Core	133.0	132.6	125.1
Annual Average Change %	4.0	3.7	3.1
Year - on - Year Change %	6.3	6.3	1.7
CCPI(2013=100)	**June 2019**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI) - Headline	130.2	129.0	125.4
Monthly Change %	0.9	1.6	2.0
Annual Average Change %	4.2	4.2	5.6
Year - on - Year Change %	3.8	5.0	4.4
Colombo Consumer Price Index (CCPI) - Core	134.4	134.2	127.0
Annual Average Change %	4.7	4.4	4.4
Year - on - Year Change %	5.8	6.2	3.4

Source: Department of Census and Statistics





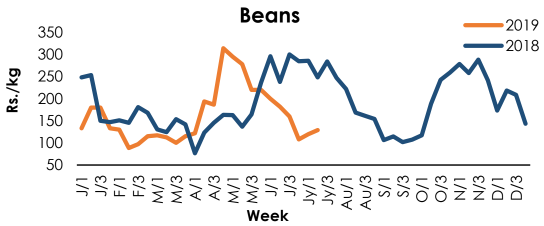
1.2 Prices

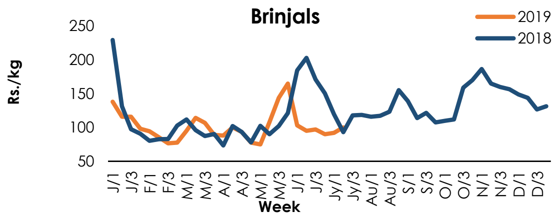
1.2.1 Pettah Market

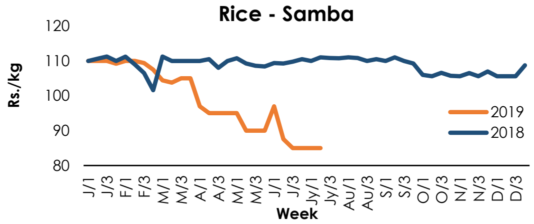
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	80.00	80.00	83.40	103.60	85.00	85.00	87.60	111.00
Kekulu (Red)	69.00	68.80	69.60	64.20	75.00	75.00	79.00	74.60
Vegetables								
Beans	90.00	83.00	148.00	201.47	129.00	120.00	182.00	248.33
Cabbage	40.00	40.00	56.00	145.40	65.00	68.00	90.00	197.00
Carrots	125.00	128.00	124.00	194.40	155.00	160.00	160.00	237.20
Tomatoes	51.00	62.00	44.00	139.93	82.00	101.00	71.00	179.93
Pumpkins	138.00	167.00	92.00	37.05	184.00	n.a.	128.00	69.98
Snake Gourd	65.00	65.00	72.00	107.53	120.00	119.00	120.00	148.33
Brinjals	60.00	58.00	62.00	73.53	100.00	92.00	95.00	93.17
Other Foods								
Red-Onions (Local)	166.00	190.00	150.00	135.40	200.00	220.00	180.00	173.60
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	176.00	170.00	160.40	144.60	202.00	200.00	190.40	172.00
Dried Chilies (Imported)	270.00	270.00	270.00	259.00	330.00	330.00	330.00	299.00
Dhal (Indian)	110.00	110.00	110.00	107.40	120.00	120.00	120.00	120.00
Eggs (White)	17.50	17.00	14.70	16.60	18.50	18.00	15.70	17.60
Coconut (Each)	30.60	30.40	30.00	52.00	40.92	38.97	36.50	64.60
Green Chillies	384.00	450.00	394.00	519.00	456.00	564.00	442.00	631.00
Lime	215.00	225.00	315.00	60.00	265.00	296.00	385.00	91.00
Fish*								
Kelawalla	636.00	580.00	650.00	620.00	896.00	884.00	1,000.00	950.00
Balaya	370.00	348.00	530.00	296.00	470.00	448.00	630.00	396.00
Salaya	246.00	224.00	280.00	184.00	290.00	276.00	322.00	242.00
Paraw	650.00	670.00	720.00	593.33	950.00	970.00	1,060.00	893.33

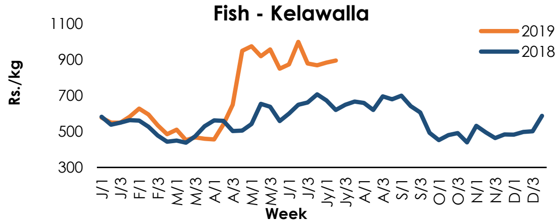
* Prices collected from the Fisheries Trade Centre, Peliyagoda.

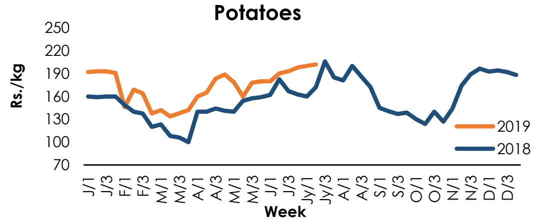
Pettah Market-Retail Prices

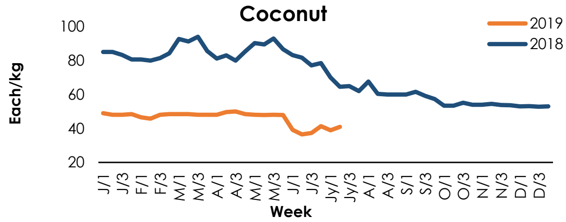












1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	86.90	90.40
Kekulu (Red)	69.80	75.50
Vegetables		
Beans	84.00	104.00
Carrot	136.50	156.50
Tomatoes	41.00	61.00
Pumpkins	106.00	126.00
Snake Gourd	48.00	68.00
Ash-Plantains	65.50	85.50
Other Foods		
Red-Onions (Local)	123.50	133.50
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	165.50	175.50
Dried Chilies(Imported)	299.10	308.00
Coconut (Each)	29.80	34.80

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	82.20	81.00	80.80	101.00
Sudu Kekulu	74.50	75.30	76.10	74.60
Raw Red	69.00	69.10	69.10	69.00
Nadu	79.10	80.40	82.40	75.80

n.a. - Not available

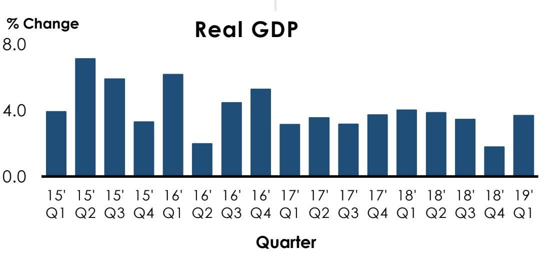
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	92.00	92.00
Kekulu (Red)	73.20	73.20
Vegetables		
Beans	126.00	130.00
Cabbage	136.00	136.00
Carrots	196.00	176.00
Tomatoes	96.00	112.00
Pumpkins	194.00	192.00
Snake Gourd	140.00	146.00
Brinjals	138.00	130.00
Ash-Plantains	140.00	132.00
Other Foods		
Red-Onions (Imported)	268.00	204.00
Big-Onions (Imported)	120.00	110.00
Potatoes (Imported)	142.00	130.00
Dried Chilies (Imported)	326.00	322.00
Dhal (Indian)	117.60	130.00
Eggs (Red)(Each)	18.40	18.00
Coconut (Each)	53.00	50.00
Fish		
Kelawalla	784.00	828.00
Balaya	434.00	448.00
Salaya	344.00	308.00
Paraw (Small)	910.00	970.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		1st Qtr	
	2017 (a)(b)	2018 (a)	2018 (a)(b)	2019 (a)
Agriculture	-0.4	4.8	5.1	5.5
Industry	4.1	0.9	1.7	3.0
Services	3.6	4.7	5.5	4.1
Taxes less subsidies on products	3.3	-0.4	1.1	1.7
GDP	**3.4**	**3.2**	**4.0**	**3.7**

(a) Provisional (b) Revised



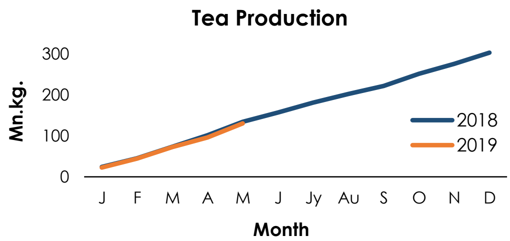
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - May (a)	2018 Jan. - May (b)	%Change
Tea	(Mn Kg)	130.69	134.56	-2.88
Rubber	(Mn Kg)	35.18	33.58	4.76
Coconut	(Mn Nuts)	1,316.64	995.59	32.25

(a) Provisional

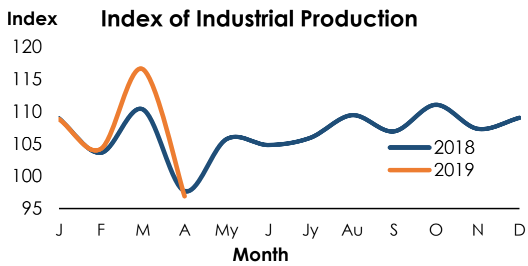
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	April		% Change
	2018 (b)	2019 (c)	
Index of Industrial Production (IIP)	**97.7**	**96.9**	**-0.8**
Food products	103.7	93.4	-9.9
Wearing apparel	102.0	110.2	8.1
Other non-metallic mineral products	90.4	83.1	-8.1
Coke and refined petroleum products	96.0	112.1	16.8
Rubber and plastic products	82.2	100.9	22.8
Chemicals and chemical products	78.5	90.2	15.0
Beverages	94.9	111.3	17.3

(a) Major 7 sub divisions (b) Revised (c) Provisional

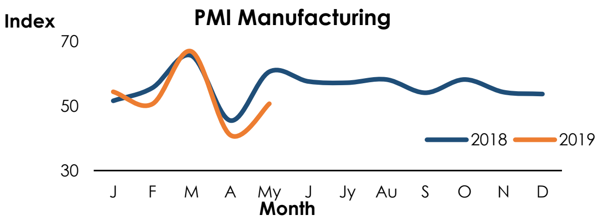


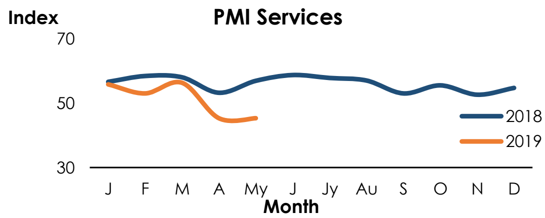
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	May 2019	Apr 2019	May 2018	Apr 2018
Index	50.7	41.0	60.6	45.5

PMI Services			
May 2019	Apr 2019	May 2018	Apr 2018
44.7	45.3	56.9	53.2

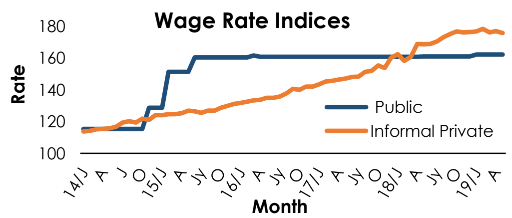




1.7 Wages and Employment

1.7.1 Wage Rate Indicies

Item	2019 May	2018 May	% Change
Public Sector Employees (2012 = 100)	162.2	161.0	0.7
Informal Private Sector Employees (2012 = 100)	175.8	168.6	4.3
Agriculture	180.9	171.8	5.3
Industry	175.1	171.7	2.0
Services	174.3	164.3	6.1



1.7.2 Employment (a)

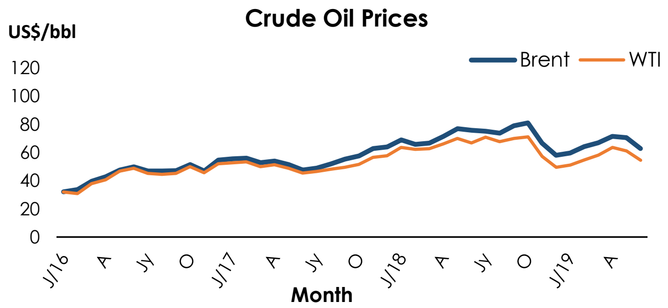
Item	2018 1st Qtr	2019 (b) 1st Qtr	2018 (b) Annual
Labour Force Participation rate	52.0	52.6	51.8
Unemployment rate	4.5	4.7	4.4
Employed Persons by Sectors (c) (as a % of total employment)			
Agriculture	26.9	24.7	25.5
Industry	27.9	28.3	27.9
Services	45.2	47.1	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US$/bbl)		CPC Import Prices (CIF) (US$/bbl)(*)	Futures Prices (US$/bbl)		CPC Import Prices (CIF) (US$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	
July	75.17	70.87	78.76			
August	73.80	67.85	77.82			
September	79.02	70.02	83.26			
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
	2018			2019		
06 July	77.09	72.78		-	-	
07 July	-	-		-	-	
08 July	-	-		64.32	57.66	
09 July	77.36	73.95		63.88	57.44	
10 July	78.28	74.02		64.90	58.72	
11 July	77.81	73.42		67.05	60.60	
12 July	74.46	70.58		66.90	60.51	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 12th July 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.50	7.50	7.25
Standing Lending Facility Rate	8.50	8.50	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.80	7.82	8.48
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	7.82	7.85	8.50
7-day	8.25	8.31	8.75
1-Month	8.39	8.47	9.01
3-Month	9.26	9.51	10.02
6-Month	10.75	10.76	10.76
12-Month	11.50	11.50	11.50
Treasury Bill Yields			
91-day	8.09	8.17	8.37
182-day	8.21	8.32	8.85
364-day	8.54	8.59	9.43
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	10.97	11.13	11.33
	May-19	Month Ago	Year Ago
Savings Deposits	0.20-7.50	0.20-7.50	0.50-9.50
One Year Fixed Deposits	4.00-15.00	4.00-15.00	4.53-15.00
	Jun-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.94	9.00	8.92
Average Weighted Fixed Deposit Rate (AWFDR)	11.07	11.19	11.26
	May-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.48	14.47	14.06
National Savings Bank (NSB)			
	May-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	10.50	10.50	10.50

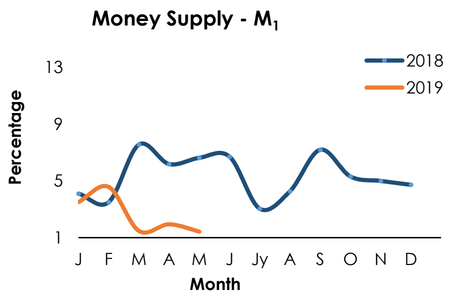
Treasury Bond Auction	04 Y & 11 Months	15 Y & 08 Months
	27/6/2019	27/6/2019
Coupon rate	10.25	11.50
Weighted Average Yield	9.83	10.59

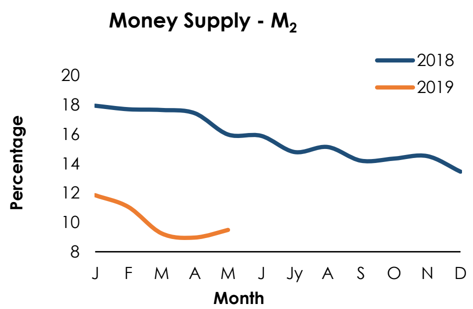
Bankwise- AWPR	Week ending 12th July 2019	Week Ago	Bankwise- AWPR	Week ending 12th July 2019	Week Ago
Bank of Ceylon	12.86	12.89	HSBC	9.27	9.19
People's Bank	12.79	13.02	Standard Chartered Bank	11.08	10.07
Hatton National Bank	11.38	11.76	Citi Bank	10.20	11.01
Commercial Bank of Ceylon	11.49	11.55	Deutsche Bank	9.86	10.47
Sampath Bank	11.82	12.08	Habib Bank	12.73	12.73
Seylan Bank	12.68	11.93	Indian Bank	12.95	12.95
Union Bank of Colombo	13.98	14.71	Indian Overseas Bank	13.45	13.45
Pan Asia Banking Corporation	16.00	13.00	MCB Bank	12.45	12.79
Nations Trust Bank	11.51	11.90	State Bank of India	10.69	10.69
DFCC Bank	12.49	12.50	Public Bank	13.56	13.50
NDB Bank	12.48	12.13	ICICI Bank	11.34	11.34
Amana Bank	12.06	12.11	Axis Bank	12.45	12.60
Cargills Bank	14.57	13.29			

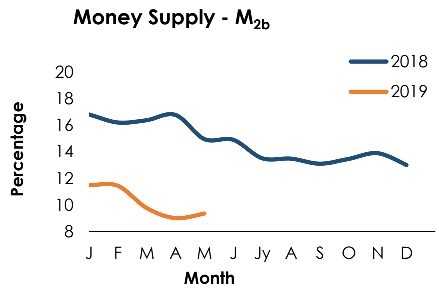
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2019 May (a)	Month Ago	Year Ago	2019 May (a)	Month Ago (b)	Year Ago
Reserve Money	849.4	924.2	973.4	-12.7	-7.6	13.2
M_1	802.2	828.3	791.0	1.4	1.9	6.6
M_2	6,621.4	6,585.5	6,047.7	9.5	9.0	16.0
M_{2b}	7,294.8	7,295.5	6,670.9	9.4	9.0	15.0
Net Foreign Assets of the Banking System (c)	102.9	110.4	74.4	38.3	-7.6	123.4
Monetary Authorities	779.3	771.3	810.9	-3.9	-7.7	49.1
Commercial Banks	-676.3	-660.9	-736.5	8.2	7.7	14.6
Domestic Banking Units (DBUs)	-280.6	-268.3	-327.3	14.3	21.1	-3.3
Offshore Banking Units (OBUs)	-395.7	-392.6	-409.2	3.3	-4.5	25.0
Net Domestic Assets of the Banking System (c)	7,191.8	7,185.1	6,596.5	9.0	9.3	7.8
Net Credit to the Government	2,594.5	2,584.2	2,324.2	11.6	11.3	3.8
Monetary Authorities	315.7	434.6	291.4	8.3	48.9	-29.7
Commercial Banks	2,278.8	2,149.6	2,032.8	12.1	5.9	11.4
DBUs	1,897.5	1,772.8	1,650.3	15.0	7.1	13.5
OBUs	381.4	376.8	382.5	-0.3	0.6	2.9
Credit to Public Corporations	726.4	725.7	608.3	19.4	24.9	4.8
DBUs	448.8	450.3	379.3	18.3	24.3	14.6
OBUs	277.6	275.4	229.0	21.2	25.9	-8.3
Credit to the Private Sector	5,541.8	5,544.3	5,073.3	9.2	9.9	15.1
DBUs	5,132.6	5,139.4	4,722.0	8.7	9.7	15.2
OBUs	409.2	404.9	351.3	16.5	12.5	14.9
Other Items (Net)	-1,670.8	-1,669.1	-1,409.3	-18.6	-21.3	-27.6

(a) Provisional (b) Revised (c) In relation to M2b

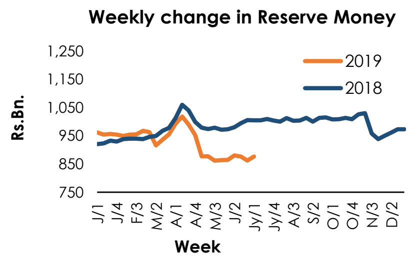






2.3 Weekly change in Reserve Money

Item	11th July 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	884,902.30	876,321.38	8,580.91



2.4 Money Market Activity (Overnight)

Item	08.07.2019	09.07.2019	10.07.2019	11.07.2019	12.07.2019
Call Money Market					
Weighted Average Rate (% p.a.)	7.80	7.79	7.80	7.79	7.80
Gross Volume (Rs. Mn)	13,670	13,150	14,675	19,785	21,780
Repo Market					
Weighted Average Rate (% p.a.)	7.85	7.85	7.85	7.88	7.89
Gross Volume (Rs. Mn)	23,641	21,103	22,555	18,630	18,606

2.5 CBSL Securites Portfolio

Item	08.07.2019	09.07.2019	10.07.2019	11.07.2019	12.07.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	118,802.89	118,802.89	118,802.89	118,802.89	108,477.47
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	116,212.81	116,231.75	116,250.19	116,291.89	105,977.17

2.6 Open Market Operations

Item	08.07.2019		09.07.2019		10.07.2019	11.07.2019	12.07.2019	
Short-Term Auction								
Repo Amount Offered (Rs. bn)	15.00	15.00	15.00	15.00	23.00	26.00	15.00	10.00
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tenure (No. of Days)	1	7	1	3	1	1	3	7
Bids Received (Rs. bn)	6.25	11.40	9.45	0.00	5.64	12.91	3.02	0.00
Amount Accepted (Rs. bn)	6.25	11.40	9.45	0.00	5.64	12.91	3.02	0.00
Minimum Accepted Rate (% p.a)	7.71	7.80	7.70	-	7.70	7.72	7.72	-
Maximum Accepted Rate (% p.a)	7.72	7.89	7.72	-	7.85	7.85	7.80	-
Weighted Average Yield Rate (% p.a.)	7.72	7.87	7.71	-	7.76	7.77	7.76	-
Outright Auctions								
Outright Sales Amount Offered (Rs. bn)								
Outright Purchase Amount Offered (Rs. bn)								
Settlement Date								
Maturity Date								
Tenure (No. of Days)								
Bids Received (Rs. bn)								
Amount Accepted (Rs. bn)								
Minimum Accepted Rate (% p.a)								
Maximum Accepted Rate (% p.a)								
Weighted Average Yield Rate (% p.a.)								
Long Term Auction								
Repo Amount Offered (Rs. bn)								
Reverse Repo Amount Offered (Rs. bn)								
Settlement Date								
Maturity Date								
Tenure (No. of Days)								
Bids Received (Rs. bn)								
Amount Accepted (Rs. bn)								
Minimum Accepted Rate (% p.a)								
Maximum Accepted Rate (% p.a)								
Weighted Average Yield Rate (% p.a.)								
Standing Facility								
Standing Deposit Facility (Rs. bn)	21.89		24.02		17.30	13.67	19.28	
Standing Lending Facility (Rs. bn)	13.49		5.91		3.97	0.60	2.89	
Total Outstanding Market Liquidity (Rs. bn)	46.05		48.96		40.37	47.38	30.80	

2.7 Credit Cards [a]

Item	2019 End May [a]	2019 End Apr	2018 End Dec
Total Number of Active Cards	1,722,253	1,712,867	1,648,884
Local (accepted only locally)	21,533	21,689	20,638
Global (accepted globally)	1,700,720	1,691,178	1,628,246
Outstanding balance (Rs.mn)	108,764	110,275	107,814
Local (accepted only locally)	26,245	26,158	25,836
Global (accepted globally)	82,518	84,117	81,978

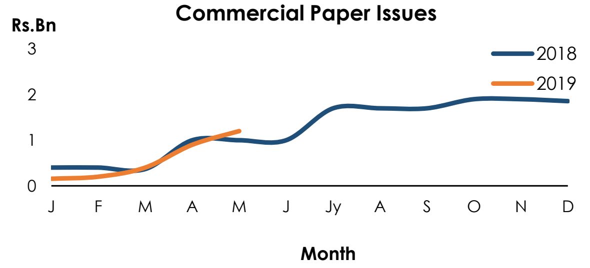
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

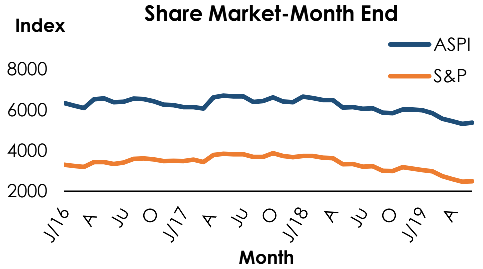
2.8 Commercial Paper Issues [a]

Item (Rs. bn.)	2019 End May [b]	2019 End Apr [c]	2018 End May
Total Issues - Cumulative	1.2	1.2	1.0
Outstanding (as at end of the period)	1.4	2.1	1.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Revised





2.9 Share Market

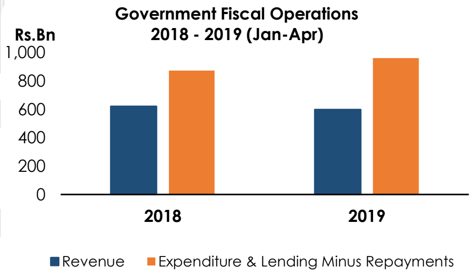
Item	Week Ending 12th July 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,569.9	5,515.8	6,138.1
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,627.2	2,594.4	3,334.8
Average Daily Turnover (Rs. mn)	424.5	553.5	394.2
Market Capitalisation (Rs.bn)	2,624.9	2,594.5	2,868.0
Foreign Purchases (Rs. mn)	174.5	209.6	108.7
Foreign Sales (Rs. mn)	176.7	124.3	112.7
Net Foreign Purchases (Rs. mn)	-2.2	85.3	-4.0

Fiscal Sector

3.1 Goverment Finance (Rs.bn)

Item	2018 Jan - Apr	2019 Jan - Apr (a)
Revenue and Grants	**622.7**	**598.4**
Revenue	622.4	598.1
Tax	570.5	551.5
Non tax	51.9	46.6
Grants	0.3	0.3
Expenditure & Lending Minus Repayments	**873.3**	**961.9**
Recurrent	686.0	750.5
Capital & Lending Minus Repayments	187.4	211.3

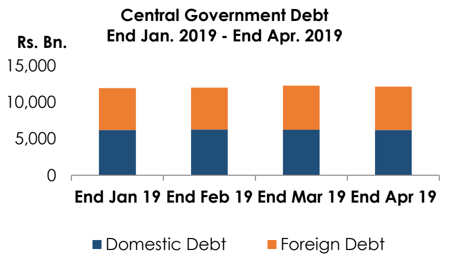
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2018	End Apr 2019 (a)
Total domestic debt	**6,018.0**	**6,210.0**
of which		
Treasury bills	746.9	908.2
Treasury bonds	4,140.7	4,320.9
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	5,908.7
Total outstanding govt. debt	11,977.5	12,118.7

(a) Provisional

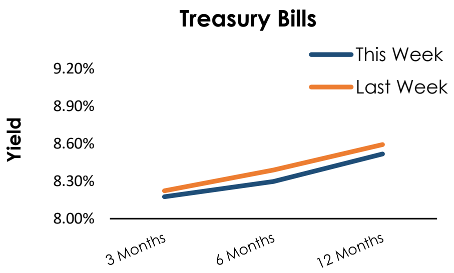


3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 10th July 2019

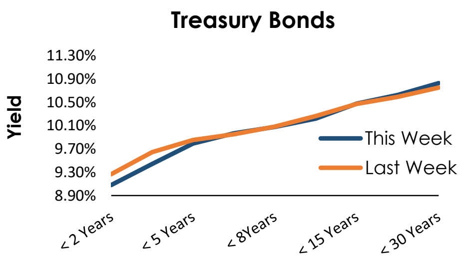
Security	Maturity	Primary Market(a)		Secondary Market(b)			
				This Week			Last Week
		This Week	Last Week	Buying	Selling	Average	Average
Treasury Bills	3 Months	8.09%	8.17%	8.25%	8.10%	8.18%	8.22%
	6 Months	8.21%	8.32%	8.37%	8.22%	8.30%	8.39%
	12 Months	8.54%	8.59%	8.59%	8.44%	8.52%	8.59%
Treasury Bonds	< 2 Years	-	-	9.14%	9.02%	9.08%	9.27%
	< 3 Years	-	-	9.51%	9.38%	9.44%	9.65%
	< 5 Years	-	9.83%	9.84%	9.74%	9.79%	9.85%
	< 6 Years	-	-	10.04%	9.90%	9.97%	9.95%
	< 8 Years	-	-	10.15%	10.00%	10.08%	10.08%
	< 10 Years	-	-	10.29%	10.15%	10.22%	10.26%
	< 15 Years	-	10.59%	10.56%	10.40%	10.48%	10.47%
	< 20 Years	-	-	10.73%	10.53%	10.63%	10.59%
	< 30 Years	-	-	10.96%	10.69%	10.82%	10.75%

(a) Primary market transactions during the week ending 10/07/2019
(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have decreased and the secondary market yield rates of T-bonds have shown a mixed behaviour during the reporting week.



Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.96%	5.07%
	27-Jul-21	6.250%	5.36%	5.39%
	18-Jan-22	5.750%	5.47%	5.49%
	25-Jul-22	5.875%	5.64%	5.63%
	18-Apr-23	5.750%	5.84%	5.83%
	14-Mar-24	6.850%	6.25%	6.16%
	28-Jun-24	6.350%	6.36%	6.26%
	03-Jun-25	6.125%	6.51%	6.43%
	03-Nov-25	6.850%	6.62%	6.54%
	18-Jul-26	6.825%	6.67%	6.66%
	11-May-27	6.200%	6.88%	6.82%
	18-Apr-28	6.750%	7.12%	7.02%
	14-Mar-29	7.850%	7.23%	7.17%
	28-Mar-30	7.550%	7.41%	7.29%



3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 10th July 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	917,640.60	917,826.60
Treasury Bonds [(a)]	4,576,299.35	4,576,299.35
Total	**5,493,939.95**	**5,494,125.95**
T-bills and T-bonds held by Foreigners	144,832.15	142,157.21
Sri Lanka Development Bonds (SLDBs)	545,219.78	546,556.85

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 1.88 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	22,500.00	23,000.00
Total Bids Received	82,875.00	62,557.00
Total Bids Accepted	22,500.00	23,000.00
Treasury Bonds		
Amount Offered	-	125,000.00
Total Bids Received	-	242,432.00
Total Bids Accepted	-	125,000.00

The weekly T-bill auction was over subscribed by 3.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	16,960.53	15,024.49
Repo Transaction (Sales / Purchases)	146,740.04	198,969.89
Treasury Bonds		
Outright Transaction (Sales / Purchases)	79,829.67	134,743.11
Repo Transaction (Sales / Purchases)	684,109.38	648,923.97

The total volume of secondary market transactions in T-bills and T-bonds decreased by 7.02 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 12/07/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	7.99	99.85	7.83	0.00
1 Month	99.34	8.08	99.35	7.95	0.01
2 Month	98.66	8.15	98.68	8.02	0.02
3 Month	97.98	8.20	98.02	8.05	0.04
4 Month	97.30	8.20	97.35	8.05	0.05
5 Month	96.62	8.24	96.67	8.10	0.06
6 Month	95.91	8.29	95.98	8.15	0.07
7 Month	95.20	8.35	95.29	8.19	0.09
8 Month	94.50	8.39	94.61	8.22	0.11
9 Month	93.80	8.41	93.90	8.27	0.11
10 Month	93.06	8.46	93.19	8.31	0.12
11 Month	92.33	8.51	92.45	8.37	0.12
12 Month	91.60	8.54	91.74	8.40	0.14

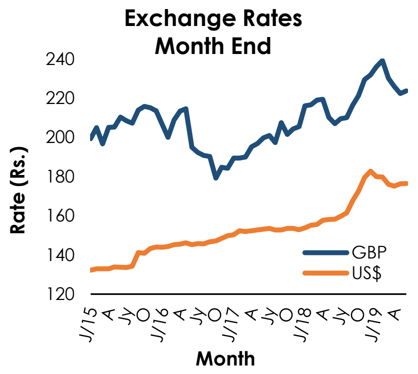
3.6 Two way Quotes (Treasury Bonds) - 12/07/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.60%2019B	5	15-Sep-19	65	100.37	8.21	100.40	8.05	0.03
08.00%2019A	8	01-Nov-19	112	99.88	8.27	99.93	8.10	0.05
09.25%2020A	5	01-May-20	294	100.66	8.35	100.78	8.20	0.12
08.00%2020A	8	01-Jun-20	325	99.61	8.45	99.71	8.33	0.10
06.20%2020A	10	01-Aug-20	386	97.72	8.50	97.85	8.37	0.13
09.50%2020A	5	15-Dec-20	522	101.17	8.60	101.35	8.47	0.18
10.75%2021A	5	01-Mar-21	598	102.83	8.84	102.98	8.74	0.15
09.00%2021A	8	01-May-21	659	100.13	8.91	100.31	8.80	0.18
11.00%2021A	7	01-Aug-21	751	103.75	8.96	103.96	8.84	0.21
09.45%2021A	7	15-Oct-21	826	100.99	8.94	101.21	8.83	0.22
11.50%2021A	5	15-Dec-21	887	105.37	8.98	105.61	8.87	0.24
08.00%2022A	10	01-Jan-22	904	97.57	9.12	97.91	8.96	0.34
10.70%2022A	3	15-Mar-22	977	103.34	9.25	103.68	9.11	0.34
11.20%2022A	9	01-Jul-22	1,085	104.91	9.27	105.32	9.11	0.41
10.00%2022A	8	01-Oct-22	1,177	101.86	9.31	102.32	9.14	0.46
10.00%2023A	6	15-Mar-23	1,342	101.37	9.54	101.65	9.45	0.28
11.50%2023A	6	15-May-23	1,403	106.12	9.55	106.51	9.43	0.38
10.20%2023A	5	15-Jul-23	1,464	102.05	9.57	102.34	9.48	0.29
09.00%2023A	10	01-Sep-23	1,512	97.89	9.63	98.18	9.54	0.29
11.20%2023A	9	01-Sep-23	1,512	105.18	9.64	105.55	9.54	0.36
07.00%2023A	20	01-Oct-23	1,542	90.90	9.67	91.21	9.58	0.31
11.60%2023A	5	15-Dec-23	1,617	106.76	9.68	107.16	9.57	0.40
11.40%2024A	10	01-Jan-24	1,634	105.78	9.77	106.20	9.66	0.42
10.90%2024A	5	15-Mar-24	1,708	104.05	9.79	104.38	9.71	0.32
10.25%2024A	5	15-Jun-24	1,800	101.68	9.81	101.97	9.73	0.29
11.00%2024A	8	01-Aug-24	1,847	104.36	9.88	104.84	9.76	0.48
06.00%2024A	10	01-Dec-24	1,969	84.12	9.87	84.55	9.75	0.43
10.25%2025A	10	15-Mar-25	2,073	101.25	9.95	101.84	9.81	0.59
09.00%2025A	12	01-May-25	2,120	95.78	9.97	96.33	9.84	0.55
11.00%2025A	10	01-Aug-25	2,212	104.51	9.99	104.98	9.88	0.47
10.35%2025A	8	15-Oct-25	2,287	101.68	9.98	102.17	9.87	0.50
09.00%2026A	13	01-Feb-26	2,396	95.25	10.00	95.60	9.93	0.35
05.35%2026A	15	01-Mar-26	2,424	77.79	10.01	78.09	9.93	0.30
11.00%2026A	11	01-Jun-26	2,516	104.74	10.03	105.33	9.91	0.59
11.50%2026A	10	01-Aug-26	2,577	107.14	10.06	107.69	9.95	0.54
11.40%2027A	8	15-Jan-27	2,744	106.68	10.11	107.12	10.03	0.44
11.75%2027A	10	15-Jun-27	2,895	108.74	10.12	109.27	10.02	0.53
11.25%2027A	10	15-Dec-27	3,078	106.21	10.13	106.79	10.03	0.58
10.75%2028A	10	15-Mar-28	3,169	103.28	10.17	103.96	10.05	0.68
09.00%2028B	15	01-May-28	3,216	93.29	10.17	93.91	10.05	0.62
09.00%2028A	15	01-Jul-28	3,277	93.23	10.17	93.86	10.05	0.63
11.50%2028A	13	01-Sep-28	3,339	107.89	10.15	108.56	10.04	0.67
13.00%2029A	15	01-Jan-29	3,461	116.70	10.21	117.34	10.11	0.65
13.00%2029B	15	01-May-29	3,581	116.89	10.23	117.60	10.12	0.71
11.00%2030A	15	15-May-30	3,960	104.20	10.34	105.10	10.21	0.90
11.25%2031A	12	15-Mar-31	4,264	104.95	10.50	105.99	10.35	1.04
08.00%2032A	20	01-Jan-32	4,556	82.68	10.53	83.68	10.36	1.00
09.00%2032A	20	01-Oct-32	4,830	89.05	10.55	90.20	10.38	1.15
11.20%2033A	15	15-Jan-33	4,936	104.90	10.51	106.15	10.35	1.25
09.00%2033A	20	01-Jun-33	5,073	88.48	10.60	89.81	10.40	1.33
13.25%2033A	20	01-Jul-33	5,103	118.27	10.70	120.24	10.46	1.98
09.00%2033B	20	01-Nov-33	5,226	87.50	10.73	89.16	10.48	1.66
13.25%2034A	20	01-Jan-34	5,287	118.14	10.75	120.31	10.49	2.17
11.50%2035A	20	15-Mar-35	5,725	107.31	10.53	108.52	10.38	1.21
12.00%2041A	25	01-Jan-41	7,844	107.73	11.05	110.84	10.70	3.11
09.00%2043A	30	01-Jun-43	8,725	82.49	11.10	84.66	10.80	2.17
13.50%2044A	30	01-Jan-44	8,939	119.58	11.15	122.07	10.90	2.48
13.50%2044B	30	01-Jun-44	9,091	119.63	11.15	121.62	10.95	1.99
12.50%2045A	30	01-Mar-45	9,364	110.86	11.20	113.68	10.90	2.82

External Sector

4.1 Exchange Rates

Item	Week Ending -12th July 2019			Average Rate	
(Rs Per Unit)(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US$	173.57	177.22	175.39	175.99	159.05
GBP	216.62	223.36	219.99	221.51	209.96
Yen	1.59	1.65	1.62	1.63	1.42
Euro	194.32	200.90	197.61	198.60	185.70
INR(1)			2.56	2.57	2.32
SDR	(As at 11th July 2019)		243.02	244.02	224.34
Central Bank purchases and sales(b) (US$ Mn.)			June 2019	Month Ago	Year Ago
Purchases			87.50	45.00	10.00
Sales			0.00	40.50	137.00



Item		Week Ending 12th July 2019	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.)		41.26	34.43	34.57
(spot, tom and cash transactions among commercial banks)				
Forward Transactions				
Forward Rates (US$) (2)				
1 Month		176.51	176.96	160.04
3 Months		177.96	178.25	161.47
Average Daily Interbank Forward Volume (US$ Mn)		35.95	27.46	21.90
Outstanding Forward Volume (US$ Mn)	(As at 11th July 2019)	2,019.85	2,083.28	2,272.77

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

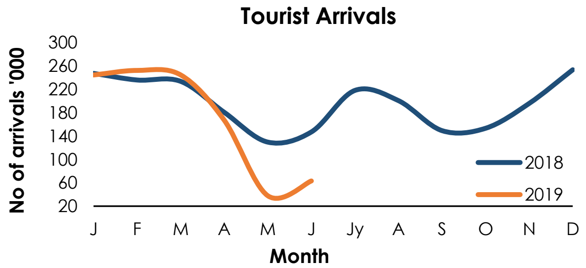
4.2 Tourism & Workers' Remittances

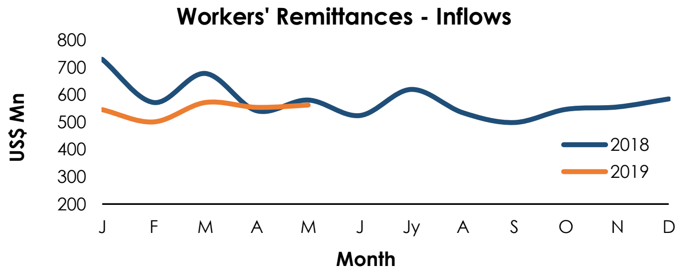
Item		2018 June	2019 June (a)	2018 Jan-Jun	2019 Jan-Jun (a)	% Change
Tourist Arrivals	Number	146,828	63,072	1,164,647	1,008,449	-13.4
Earnings from Tourism	US$ Mn.	275.6 (b)	118.4 (c)	2,186.1 (b)	1,892.9 (c)	-13.4
	Rs.Bn.	43.8 (b)	20.9 (c)	340.8 (b)	338.1 (c)	-0.8
		2018 May	2019 May (a)	2018 Jan-May	2019 Jan-May (a)	% Change
Workers' Remittances (Inflows)	US$ Mn.	580.4	562.1	3,100.1	2,733.1	-11.8
	Rs.Bn.	91.6	99.2	482.4	486.7	0.9

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019





4.3 Official Reserve Assets as at 28th June 2019 [(a)]

Official Reserve Assets (USD Mn)	**8,865.6**
(1) Foreign Currency Reserves	7,890.0
(2) Reserve position in the IMF	66.5
(3) SDRs	7.8
(4) Gold	900.2
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & foriegn Currency Liqiudity as at 31st May 2019 [(a)]

Official Reserve Assets (USD Mn)	
Official Reserve Assets	**6,722.61**
(1) Foreign currency reserves	5,824.36
(a) Securities	3,658.96
(b) Total currency and deposits with	2,165.40
(i)other national central banks, BIS and IMF	1,517.30
(ii)banks headquartered inside the reporting country of which located abroad	1.13
(iii)banks headquartered outside the reporting country	646.97
(2) Reserve position in the IMF	65.93
(3) SDRs	7.75
(4) Gold	833.81
(5) Other reserve assets	(9.23)

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn)[(b)]

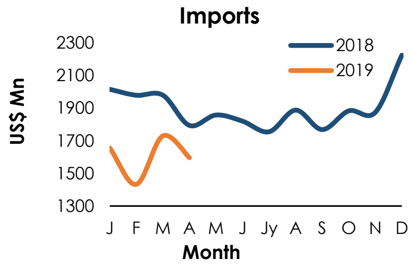
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-2,826.70	-222.31	-464.56	-2,139.83
	Interest	-1,738.09	-60.24	-272.34	-1,405.51
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)[(c)]		-838.31	-150.00	-444.31	-244.00
(ii) Long positions (+)					
3. Other		-1.21	-1.21		
inflows related to reverse repos (+)					
other accounts payable (–)		-1.21	-1.21		

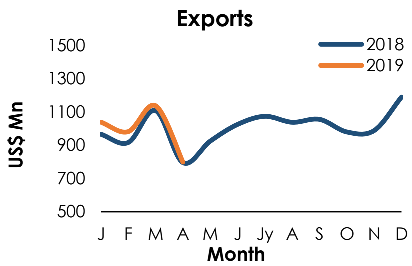
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

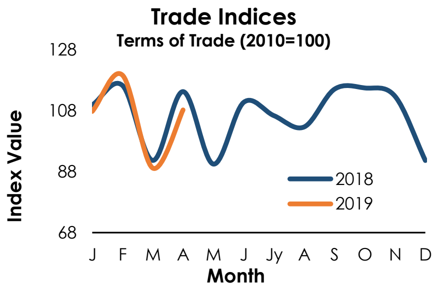
4.5 External Trade

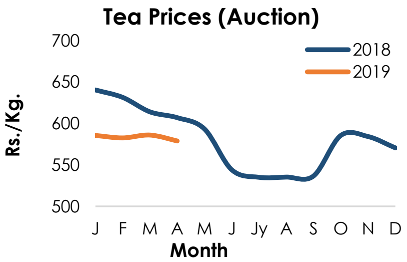
Item	USD Mn			Rs Mn		
	Jan - Apr 2019 [(a)]	Jan - Apr 2018	% Change	Jan - Apr 2019[(a)]	Jan - Apr 2018	% Change
Exports	**3,954.2**	**3,783.7**	**4.5**	**706,793.8**	**586,902.4**	**20.4**
Agricultural	824.7	843.4	(2.2)	147,335.9	130,844.7	12.6
Industrial	3,111.9	2,923.3	6.5	556,308.5	453,408.8	22.7
Food, Beverages and Tobacco	165.2	155.0	6.5	29,573.4	24,039.3	23.0
Textiles and Garments	1,831.8	1,667.2	9.9	327,451.4	258,580.2	26.6
Petroleum Products	166.9	173.2	(3.6)	29,776.6	26,850.3	10.9
Leather, Rubber products etc.	326.6	332.9	(1.9)	58,419.3	51,633.2	13.1
Other	621.5	594.9	4.5	111,087.7	92,305.8	20.3
Mineral	11.3	10.3	9.6	2,023.4	1,604.4	26.1
Other	6.3	6.7	(6.5)	1,126.1	1,044.6	7.8
Imports	**6,412.5**	**7,764.6**	**(17.4)**	**1,144,942.5**	**1,204,301.4**	**(4.9)**
Consumer Goods	1,220.4	1,780.0	(31.4)	217,824.3	276,139.7	(21.1)
Intermediate Goods	3,656.8	4,329.8	(15.5)	653,061.7	671,537.2	(2.8)
Investment Goods	1,532.9	1,590.7	(3.6)	273,623.6	246,698.8	10.9
Other	2.4	64.1	(96.2)	432.8	9,925.6	(95.6)
Trade Balance	**(2,458.2)**	**(3,980.9)**	**-**	**(438,148.7)**	**(617,399.0)**	**-**

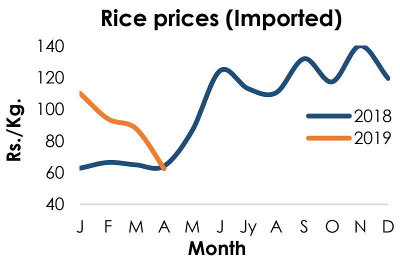
(a) Provisional

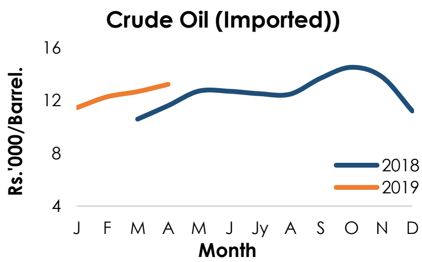












4.6 Trade Indices (2010=100) [(a)]

Item		2019 Apr[(b)]	Month Ago [(b)]	Year Ago
Total Exports				
	Value	111.1	158.2	110.7
	Quantity	110.7	195.8	101.2
	Unit Value	100.3	80.8	109.4
Total Imports				
	Value	142.8	154.7	160.5
	Quantity	154.2	170.8	168.0
	Unit Value	92.6	90.6	95.5
Terms of Trade		108.3	89.2	114.5

(a) In US$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 Apr [(a)]	2018 Apr	% Change	2019 Apr [(a)]	2018 Apr	% Change
Colombo Tea Auction	US$ / kg			Rs / kg		
Tea Prices	3.31	3.89	-14.9	578.84	607.47	-4.7
Imports (C I F)	US$ / MT			Rs / MT		
Rice	551.21	411.02	34.1	96,352.70	64,174.41	50.1
Sugar	357.31	405.95	-12.0	62,458.54	63,383.22	-1.5
Wheat	281.86	261.63	7.7	49,269.85	40,849.55	20.6
	US$ / Barrel			Rs / Barrel		
Crude Oil	75.59	74.31	1.7	13,213.24	11,602.36	13.9

(a) Provisional