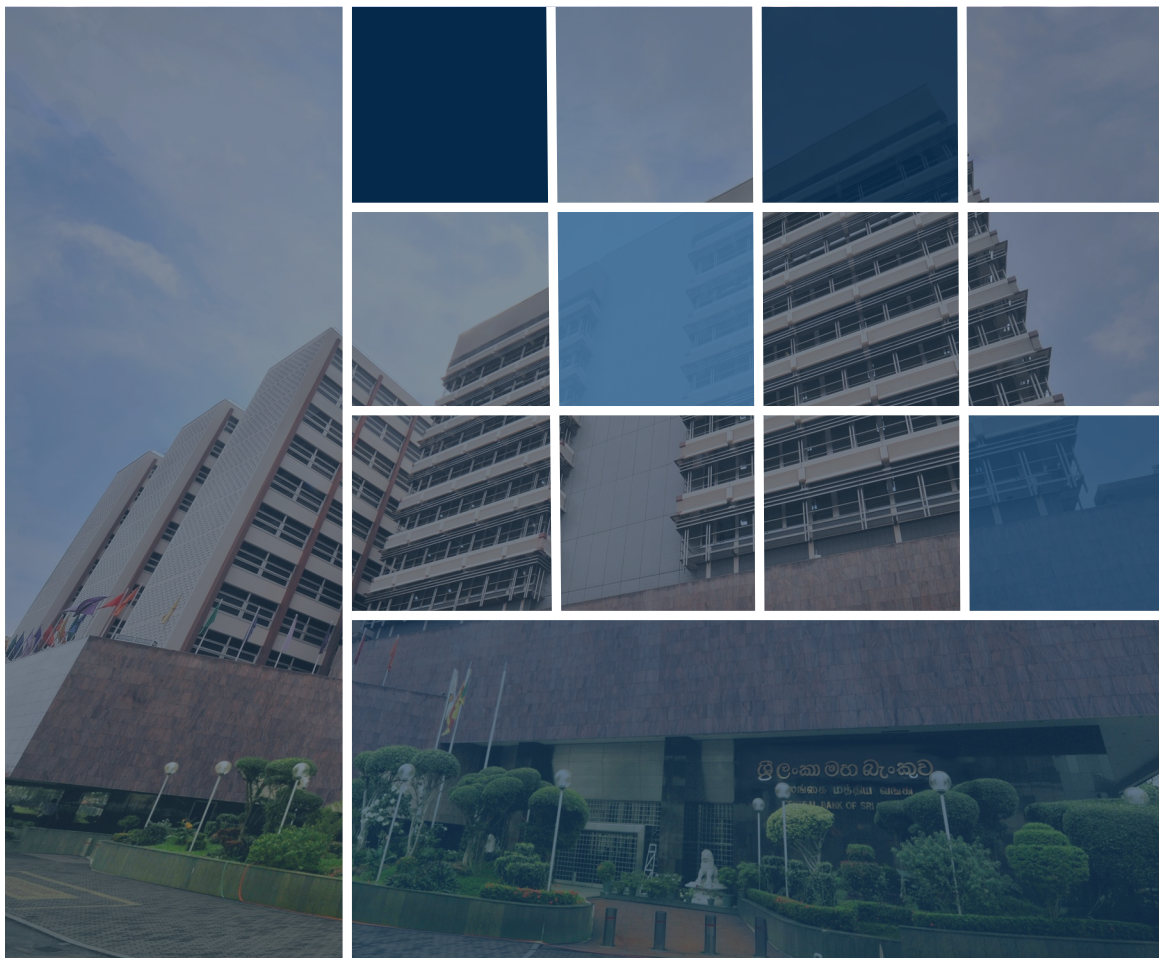


Weekly Economic Indicators

28th June 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The year-on-year CCPI headline inflation declined to 3.8 per cent in June 2019 from 5.0 per cent in May 2019. The month on month change of the CCPI increased by 0.9 per cent in June 2019.

During the period, crude oil prices largely followed an increasing trend. Prices increase was mainly caused by the tensions between Iran and the U.S. and drop of U.S. crude stockpiles more than expected. Overall, Brent and WTI prices rose by US\$ 1.0 per barrel and US\$ 1.5 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 28 June 2019 decreased by 1 bp to 11.52 % compared to the previous week.

The reserve money declined compared to the previous week mainly due to the decrease in currency in circulation and deposits held by the commercial banks.

The total outstanding market liquidity was a surplus of Rs. 44.73 bn by end of the week, compared to a surplus of Rs. 43.64 bn by the end of last week.

By 28 June 2019, the All Share Price Index (ASPI) increased by 0.16 per cent to 5,372.3 points and the S&P SL 20 Index increased by 0.30 per cent to 2,496.6 points, compared to the previous week.

Fiscal Sector

During the first quarter of 2019, government revenue as a percentage of estimated GDP declined to 2.8 per cent from 3.2 per cent recorded in the corresponding period of 2018.

During the same period, total expenditure and net lending as a percentage of estimated GDP remained unchanged at 4.7 per cent as recorded in the corresponding period in 2018.

The overall budget deficit as a percentage of estimated GDP increased to 1.8 per cent from 1.4 per cent recorded in the corresponding period of the previous year.

In financing the budget deficit, domestic financing increased to 2.0 per cent of estimated GDP compared to 1.4 per cent in the corresponding period in 2018 while foreign financing recorded a net repayment of 0.2 per cent of estimated GDP compared to 0.01 per cent net borrowings recorded in the corresponding period of 2018.

In nominal terms, central government debt increased to Rs. 12,271.3 billion by end March 2019 from Rs. 11,977.5 billion at end 2018. Of this, total outstanding domestic debt increased by 3.7 per cent to Rs. 6,240.8 billion, and the rupee value of total outstanding foreign debt increased by 1.2 per cent to Rs. 6,030.6 billion by end March 2019.

External Sector

During the year up to 28 June 2019 the Sri Lanka rupee appreciated against the US dollar (3.5 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (3.7 per cent), Japanese yen (0.9 per cent), the euro (4.1 per cent) and the Indian rupee (2.2 per cent) during this period.

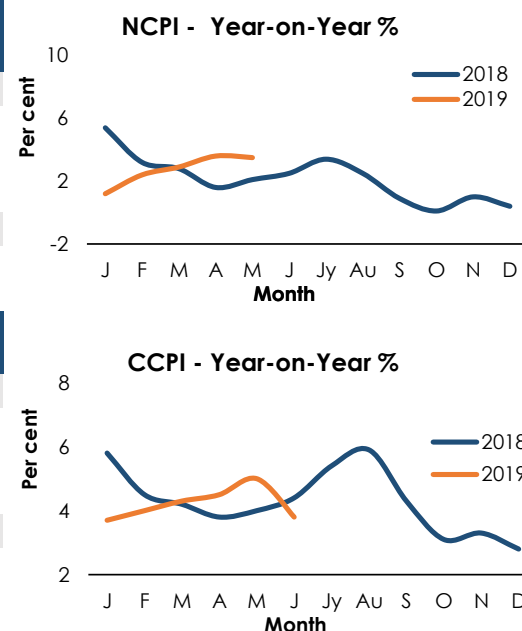
The gross official reserves were estimated at US dollars 6,722.6 million as at 31st May 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	May 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	128.7	127.3	124.3
Monthly Change %	1.1	0.7	1.1
Annual Average Change %	2.0	1.9	5.7
Year - on - Year Change %	3.5	3.6	2.1
National Consumer Price Index (NCPI) - Core	133.0	132.6	125.1
Annual Average Change %	4.0	3.7	3.1
Year - on - Year Change %	6.3	6.3	1.7
CCPI(2013=100)	June 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	130.2	129.0	125.4
Monthly Change %	0.9	1.6	2.0
Annual Average Change %	4.2	4.2	5.6
Year - on - Year Change %	3.8	5.0	4.4
Colombo Consumer Price Index (CCPI) - Core	134.4	134.2	127.0
Annual Average Change %	4.7	4.4	4.4
Year - on - Year Change %	5.8	6.2	3.4

Source: Department of Census and Statistics



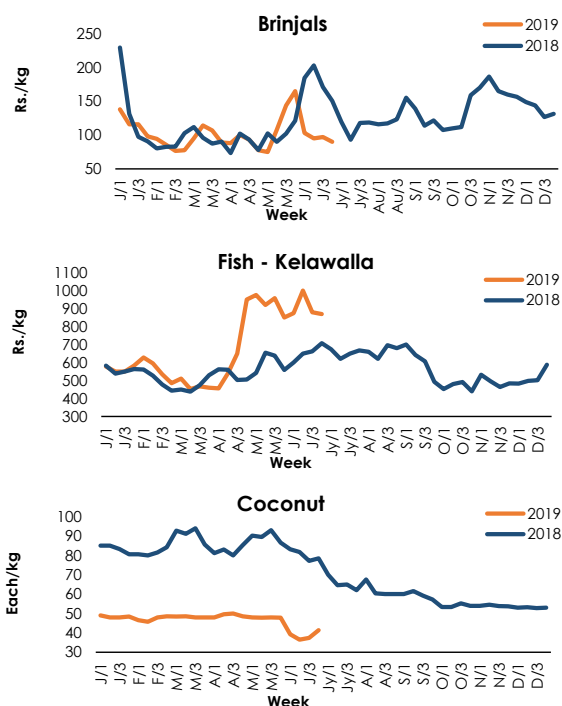
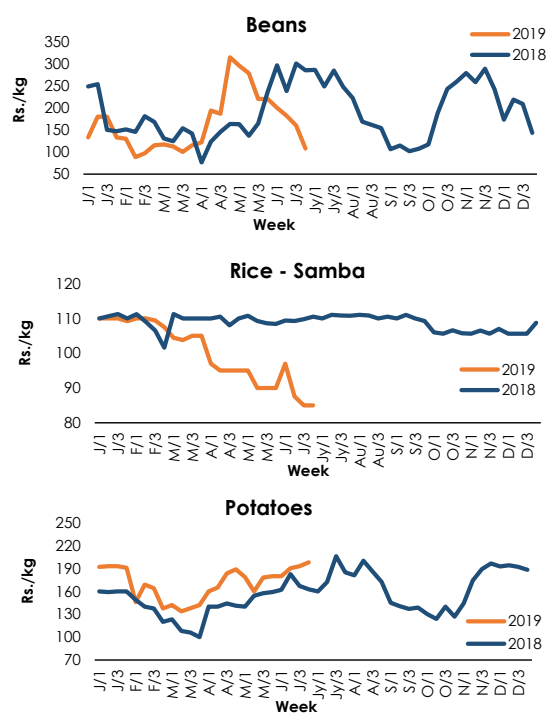
1.2 Prices

1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	80.00	81.00	88.50	103.75	85.00	85.00	95.00	110.50
Kekulu (Red)	68.00	68.00	68.00	67.00	75.00	75.00	75.00	74.50
Vegetables								
Beans	72.00	124.00	146.00	228.88	108.00	160.00	184.00	285.00
Cabbage	45.00	50.00	67.00	144.63	74.00	90.00	106.00	194.38
Carrots	132.00	134.00	150.00	267.83	157.00	174.00	182.00	313.88
Tomatoes	32.00	50.00	73.00	203.13	62.00	80.00	114.00	248.13
Pumpkins	118.00	106.00	75.50	29.00	160.00	140.00	100.00	56.25
Snake Gourd	66.00	70.00	100.00	113.33	120.00	100.00	140.00	150.54
Brinjals	51.00	66.00	112.00	103.83	90.00	97.00	148.00	150.42
Other Foods								
Red-Onions (Local)	169.00	150.00	160.00	122.50	202.00	180.00	200.00	159.25
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	159.00	162.50	158.00	132.00	198.00	193.00	196.00	162.50
Dried Chillies (Imported)	270.00	270.00	270.00	258.75	330.00	326.00	320.00	300.00
Dhal (Indian)	110.00	110.00	108.00	107.75	120.00	120.00	120.00	120.00
Eggs (White)	17.00	16.75	14.50	15.63	18.00	17.75	15.50	16.75
Coconut (Each)	31.70	31.88	35.30	65.00	41.40	37.38	43.00	78.50
Green Chillies	389.00	422.00	184.00	482.00	476.00	478.00	240.00	575.00
Lime	256.00	384.00	355.00	113.33	333.00	435.00	415.00	145.00
Fish*								
Kelawalla	570.00	580.00	600.00	707.50	870.00	880.00	900.00	950.00
Balaya	426.00	400.00	362.50	300.00	526.00	500.00	462.50	400.00
Salaya	298.00	246.00	186.00	227.50	380.00	300.00	224.00	267.50
Paraw	692.00	705.00	615.00	550.00	992.00	1,012.50	912.50	900.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	88.60	92.30
Kekulu (Red)	70.70	75.50
Vegetables		
Beans	81.50	101.50
Carrot	121.50	141.50
Tomatoes	32.50	52.50
Pumpkins	125.00	143.00
Snake Gourd	52.00	72.00
Ash-Plantains	63.50	83.50
Other Foods		
Red-Onions (Local)	151.00	161.00
Big-Onions (Local)		
Potatoes (N'Eliya)	160.83	170.83
Dried Chillies(Imported)	301.50	311.50
Coconut (Each)	32.10	37.10

1.2.4 Marandagamula Market

Average wholesale price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	80.20	79.70	82.80	100.25
Sudu Kekulu	80.20	80.80	82.50	80.25
Raw Red	75.60	75.50	75.70	76.75
Nadu	68.70	69.10	67.00	75.00

n.a. - Not available

1.2.3 Narahenpita Economic Centre

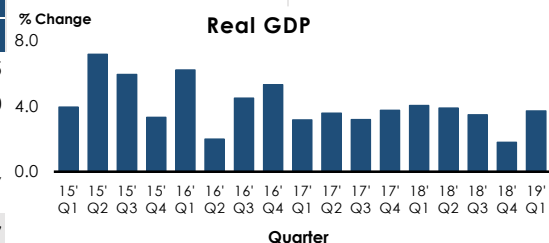
Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	92.75	95.00
Kekulu (Red)	72.75	74.75
Vegetables		
Beans	152.50	145.00
Cabbage	152.50	137.50
Carrots	185.00	150.00
Tomatoes	80.00	80.00
Pumpkins	160.00	140.00
Snake Gourd	147.50	155.00
Brinjals	122.50	120.00
Ash-Plantains	135.00	135.00
Other Foods		
Red-Onions (Imported)	185.00	185.00
Big-Onions (Imported)	101.25	99.75
Potatoes (Imported)	107.50	110.00
Dried Chillies (Imported)	325.00	322.50
Dhal (Indian)	175.00	130.00
Eggs (Red)(Each)	17.38	15.50
Coconut (Each)	50.00	50.00

Fish		
Kelawalla	935.00	1,175.00
Balaya	532.50	542.50
Salaya	342.50	340.00
Paraw (Small)	895.00	777.50

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		1st Qtr	
	2017 ^{(a)(b)}	2018 ^(a)	2018 ^{(a)(b)}	2019 ^(a)
Agriculture	-0.4	4.8	5.1	5.5
Industry	4.1	0.9	1.7	3.0
Services	3.6	4.7	5.5	4.1
Taxes less subsidies on products	3.3	-0.4	1.1	1.7
GDP	3.4	3.2	4.0	3.7

(a) Provisional (b) Revised



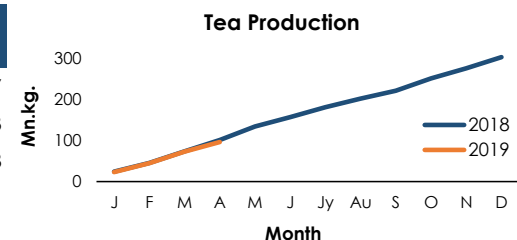
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. -Apr. ^(a)	2018 Jan. -Apr. ^(b)	%Change
Tea	(Mn Kg)	96.58	101.74	-5.07
Rubber	(Mn Kg)	28.63	27.06	5.83
Coconut	(Mn Nuts)	1,036.70	781.37	32.68

(a) Provisional

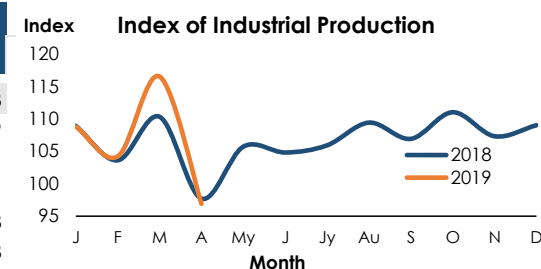
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	April		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	97.7	96.9	-0.8
Food products	103.7	93.4	-9.9
Wearing apparel	102.0	110.2	8.1
Other non-metallic mineral products	90.4	83.1	-8.1
Coke and refined petroleum products	96.0	112.1	16.8
Rubber and plastic products	82.2	100.9	22.8
Chemicals and chemical products	78.5	90.2	15.0
Beverages	94.9	111.3	17.3

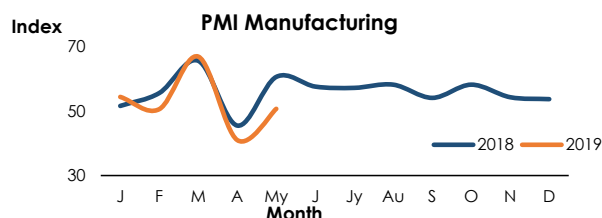
(a) Major 7 sub divisions (b) Revised (c) Provisional



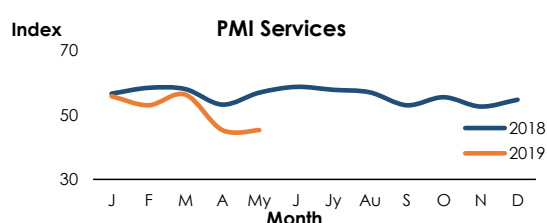
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	May 2019	Apr 2019	May 2018	Apr 2018
Index	50.7	41.0	60.6	45.5



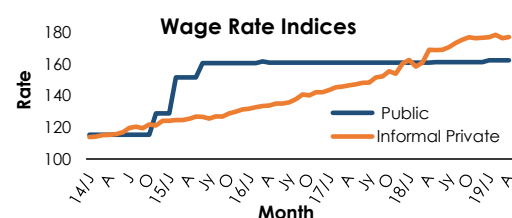
Month/Year	PMI Services			
	May 2019	Apr 2019	May 2018	Apr 2018
Index	44.7	45.3	56.9	53.2



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 April	2018 April	% Change
Public Sector Employees (2012 = 100)	162.2	161.0	0.7
Informal Private Sector Employees (2012 = 100)	176.9	168.9	4.8
Agriculture	185.1	170.9	8.3
Industry	179.7	171.4	4.8
Services	170.8	165.5	3.2



1.7.2 Employment^(a)

Item	2017 4th Qtr	2018 (b) 4th Qtr	2018 (b) Annual
Labour Force Participation rate	54.1	52.2	51.8
Unemployment rate	4.0	4.6	4.4

Employed Persons by Sectors^(c) (as a % of total employment)

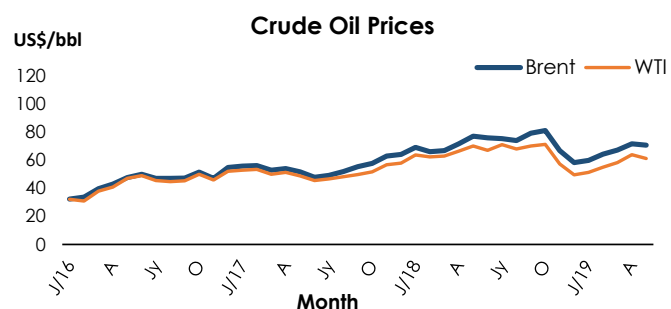
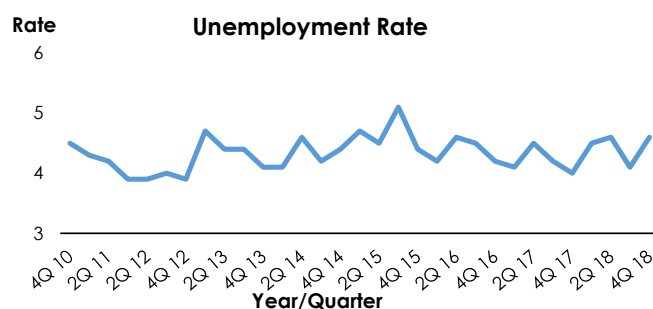
Agriculture	27.0	25.6	25.5
Industry	28.3	27.7	27.9
Services	44.7	46.7	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80			
July	75.17	70.87	78.76			
August	73.80	67.85	77.82			
September	79.02	70.02	83.26			
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
	2018			2019		
22 June	73.89	66.38		-	-	
23 June	-	-		-	-	
24 June	-	-		65.47	57.80	
25 June	74.02	68.42		64.80	57.76	
26 June	74.96	68.31		65.80	58.85	
27 June	77.62	72.76		66.21	59.20	
28 June	77.64	72.58		66.45	59.30	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

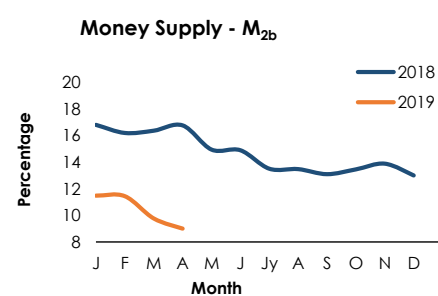
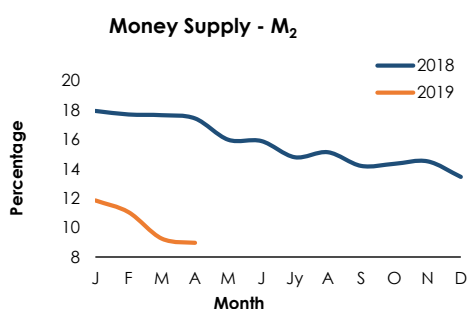
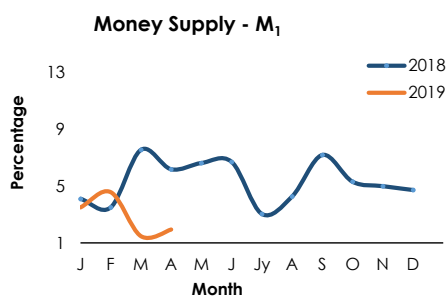
Item	Week Ending 28 th June 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.50	7.50	7.25
Standing Lending Facility Rate	8.50	8.50	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.90	7.96	8.48
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	7.91	7.99	8.50
7-day	8.46	8.51	8.66
1-Month	8.52	8.71	9.01
3-Month	9.56	9.68	10.03
6-Month	10.78	10.79	10.76
12-Month	11.47	11.51	11.46
Treasury Bill Yields			
91-day	8.24	8.38	–
182-day	8.49	8.60	–
364-day	8.70	8.86	9.39
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.52	11.53	10.92
	May-19	Month Ago	Year Ago
Savings Deposits	0.20-7.50	0.20-7.50	0.50-9.50
One Year Fixed Deposits	4.00-15.00	4.00-15.00	4.53-15.00
	Jun-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.94	9.00	8.91
Average Weighted Fixed Deposit Rate (AWFDR)	11.07	11.19	11.23
	May-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.48	14.47	14.06
National Savings Bank (NSB)			
	May-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	10.50	10.50	10.50
Treasury Bond Auction		04 Y & 11 Months	15 Y & 08 Months
		27/6/2019	27/6/2019
Coupon rate	10.25	11.50	
Weighted Average Yield	9.83	10.59	

Bankwise- AWPR	Week ending 28 th June 2019	Week Ago	Bankwise- AWPR	Week ending 28 th June 2019	Week Ago
Bank of Ceylon	12.97	12.55	HSBC	9.10	9.12
People's Bank	13.24	12.86	Standard Chartered Bank	11.46	11.09
Hatton National Bank	11.81	11.54	Citi Bank	11.30	10.97
Commercial Bank of Ceylon	11.53	11.90	Deutsche Bank	10.37	10.93
Sampath Bank	13.29	13.57	Habib Bank	12.73	12.73
Seylan Bank	12.67	12.31	Indian Bank	13.51	13.51
Union Bank of Colombo	15.09	14.05	Indian Overseas Bank	14.01	14.01
Pan Asia Banking Corporation	17.00	16.50	MCB Bank	13.01	12.65
Nations Trust Bank	12.04	11.60	State Bank of India	11.21	11.21
DFCC Bank	13.82	12.91	Public Bank	13.25	13.41
NDB Bank	11.87	13.18	ICICI Bank	11.34	12.39
Amana Bank	12.23	12.31	Axis Bank	13.01	13.01
Cargills Bank	14.56	13.54			

2.2 Money Supply

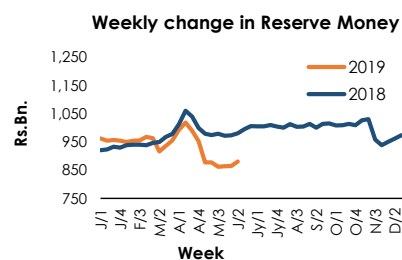
Item	Rs. bn			Annual Change (%)		
	2019 Apr ^(a)	Month Ago	Year Ago	2019 Apr ^(a)	Month Ago	Year Ago
Reserve Money	924.2	962.9	1,000.1	-7.6	-3.4	12.9
M ₁	828.3	853.6	812.5	1.9	1.5	6.2
M ₂	6,585.5	6,550.0	6,043.7	9.0	9.2	17.4
M _{2b}	7,294.2	7,252.1	6,691.7	9.0	9.8	16.8
Net Foreign Assets of the Banking System ^(b)	109.1	21.9	119.4	-8.6	-79.4	135.0
Monetary Authorities	771.3	691.9	835.2	-7.7	-19.4	63.4
Commercial Banks	-662.1	-670.0	-715.8	7.5	11.0	16.0
Domestic Banking Units (DBUs)	-268.3	-291.7	-340.0	21.1	13.5	-5.8
Offshore Banking Units (OBUs)	-393.8	-378.3	-375.8	-4.8	8.9	29.2
Net Domestic Assets of the Banking System ^(b)	7,185.1	7,230.2	6,572.3	9.3	11.2	8.2
Net Credit to the Government	2,593.9	2,612.8	2,322.5	11.7	14.7	5.3
Monetary Authorities	444.2	503.2	291.8	52.2	92.1	-38.8
Commercial Banks	2,149.6	2,109.5	2,030.7	5.9	4.6	17.4
DBUs	1,772.8	1,733.5	1,656.0	7.1	5.0	22.8
OBUs	376.8	376.0	374.6	0.6	2.8	-1.6
Credit to Public Corporations	725.7	702.6	581.0	24.9	26.2	0.8
DBUs	450.3	436.2	362.2	24.3	21.4	12.7
OBUs	275.4	266.4	218.9	25.9	34.8	-14.1
Credit to the Private Sector	5,544.3	5,587.7	5,044.5	9.9	11.3	15.3
DBUs	5,139.4	5,182.0	4,684.4	9.7	11.1	15.2
OBUs	404.9	405.7	360.0	12.5	13.6	16.8
Other Items (Net)	-1,678.8	-1,672.9	-1,375.7	-22.0	-23.3	-26.7

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	27 th June 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	861,938.45	880,073.13	-18,134.68



2.4 Money Market Activity (Overnight)

Item	24.06.2019	25.06.2019	26.06.2019	27.06.2019	28.06.2019
Call Money Market					
Weighted Average Rate (% p.a.)	7.95	7.93	7.89	7.86	7.86
Gross Volume (Rs. Mn)	15,700	14,070	11,735	17,645	15,440
Repo Market					
Weighted Average Rate (% p.a.)	7.96	7.96	7.95	7.96	7.89
Gross Volume (Rs. Mn)	18,800	22,500	22,400	18,469	28,798

2.5 CBSL Securies Portfolio

Item	24.06.2019	25.06.2019	26.06.2019	27.06.2019	28.06.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	128,088.43	371,441.89	128,143.45	128,143.45	124,237.90
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	125,006.75	362,226.92	125,186.19	125,164.31	121,331.80

2.6 Open Market Operations

Item	24.06.2019	25.06.2019	26.06.2019	27.06.2019	28.06.2019		
Short-Term Auction							
Repo Amount Offered (Rs. bn)	10.00	10.00	35.00	10.00	20.00	25.00	15.00
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tenure (No. of Days)	1	1	1	5	1	3	7
Bids Received (Rs. bn)	17	18	30	10	37	16	3
Amount Accepted (Rs. bn)	10	10	29.8	10	20	15.75	3.2
Minimum Accepted Rate (% p.a)	7.55	7.7	7.65	7.7	7.7	7.71	7.75
Maximum Accepted Rate (% p.a)	7.74	7.72	8.00	8.00	7.72	7.74	7.75
Weighted Average Yield Rate (% p.a.)	7.72	7.71	7.73	7.78	7.71	7.74	7.75
Outright Auctions							
Outright Sales Amount Offered (Rs. bn)							
Outright Purchase Amount Offered (Rs. bn)							
Settlement Date							
Maturity Date							
Tenure (No. of Days)							
Bids Received (Rs. bn)							
Amount Accepted (Rs. bn)							
Minimum Accepted Rate (% p.a)							
Maximum Accepted Rate (% p.a)							
Weighted Average Yield Rate (% p.a.)							
Long Term Auction							
Repo Amount Offered (Rs. bn)							
Reverse Repo Amount Offered (Rs. bn)							
Settlement Date							
Maturity Date							
Tenure (No. of Days)							
Bids Received (Rs. bn)							
Amount Accepted (Rs. bn)							
Minimum Accepted Rate (% p.a)							
Maximum Accepted Rate (% p.a)							
Weighted Average Yield Rate (% p.a.)							
Standing Facility							
Standing Deposit Facility (Rs. bn)	27.501	21.406	20.703		44.078	29.598	
Standing Lending Facility (Rs. bn)	17.174	11.803	10.912		10.852	13.817	
Total Outstanding Market Liquidity (Rs. bn)	47.33	46.60	49.59		63.23	44.73	

2.7 Credit Cards ^(a)

Item	2019 End May ^(a)	2019 End Apr	2018 End Dec
Total Number of Active Cards	1,722,253	1,712,867	1,648,884
Local (accepted only locally)	21,533	21,689	20,638
Global (accepted globally)	1,700,720	1,691,178	1,628,246
Outstanding balance (Rs.mn)	108,764	110,275	107,814
Local (accepted only locally)	26,245	26,158	25,836
Global (accepted globally)	82,518	84,117	81,978

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

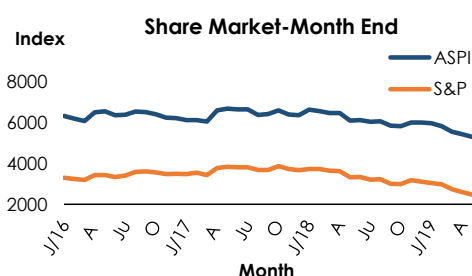
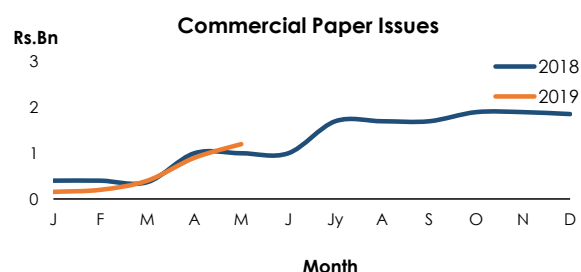
2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019 End May ^(b)	2019 End Apr ^(c)	2018 End May
Total Issues - Cumulative	1.2	1.2	1.0
Outstanding (as at end of the period)	1.4	2.1	1.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional

(c) Revised



2.9 Share Market

Item	Week Ending 28 th June 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,372.3	5,363.5	6,194.6
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,496.6	2,489.0	3,388.9
Average Daily Turnover (Rs. mn)	518.7	890.7	735.8
Market Capitalisation (Rs.bn)	2,523.4	2,522.8	2,893.8
Foreign Purchases (Rs. mn)	146.1	4.1	443.2
Foreign Sales (Rs. mn)	201.0	35.3	594.9
Net Foreign Purchases (Rs. mn)	-54.9	-31.2	-151.7

Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2018 Jan-Feb.	2019 Jan-Feb (a)	2018 Jan-Mar.	2019 Jan-Mar. (a)	Rs.Bn
Revenue and Grants	311.1	303.8	469.4	442.5	Government Fiscal Operations - 2019 (Jan-Mar)
Revenue	310.8	303.6	469.1	442.2	
Tax	291.0	281.1	425.3	406.5	
Non tax	19.8	22.4	43.8	35.7	
Grants	0.3	0.3	0.3	0.3	
Expenditure & Lending Minus Repayments	482.0	463.0	675.2	730.1	
Recurrent	363.0	379.1	527.5	576.0	
Capital & Lending Minus Repayments	119.0	83.9	147.7	154.1	
(a) Provisional					

3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2018	End Feb. 2019 (a)	End Mar 2019 (a)	Rs. Bn.
Total domestic debt	6,018.0	6,263.2	6,240.8	Central Government Debt End Dec. 2018 - End Mar 2019
of which				
Treasury bills	746.9	913.4	916.5	
Treasury bonds	4,140.7	4,205.0	4,269.5	
Rupee loans	24.1	24.1	24.1	
Total foreign debt	5,959.5	5,739.3	6,030.6	
Total outstanding govt. debt	11,977.5	12,002.5	12,271.3	
(a) Provisional				

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - June 2019

26th

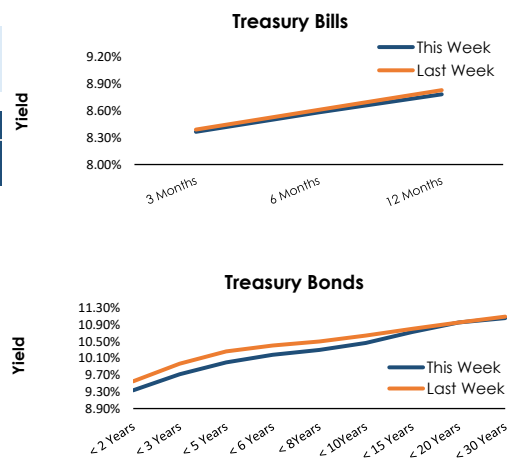
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	8.24%	8.38%	8.44%	8.30%	8.37%	8.39%
	6 Months	8.49%	8.60%	8.66%	8.51%	8.58%	8.61%
	12 Months	8.70%	8.86%	8.86%	8.71%	8.78%	8.83%
Treasury Bonds	< 2 Years	-	-	9.40%	9.27%	9.34%	9.55%
	< 3 Years	-	9.79%	9.79%	9.64%	9.72%	9.97%
	< 5 Years	-	-	10.06%	9.93%	10.00%	10.26%
	< 6 Years	-	-	10.24%	10.11%	10.18%	10.40%
	< 8 Years	-	-	10.36%	10.23%	10.30%	10.50%
	< 10 Years	-	10.63%	10.52%	10.40%	10.46%	10.64%
	< 15 Years	-	-	10.80%	10.65%	10.72%	10.80%
	< 20 Years	-	-	11.03%	10.88%	10.95%	10.95%
	< 30 Years	-	-	11.17%	10.94%	11.06%	11.09%

(a) Primary market transactions during the week ending 26/06/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	5.15%	5.25%
	27-Jul-21	6.250%	5.57%	5.63%
	18-Jan-22	5.750%	5.63%	5.74%
	25-Jul-22	5.875%	5.76%	5.87%
	18-Apr-23	5.750%	5.98%	6.03%
	14-Mar-24	6.850%	6.29%	6.33%
	3-Jun-25	6.125%	6.65%	6.71%
	3-Nov-25	6.850%	6.77%	6.79%
	18-Jul-26	6.825%	6.88%	6.90%
	11-May-27	6.200%	7.04%	6.96%
	18-Apr-28	6.750%	7.22%	7.13%
	14-Mar-29	7.850%	7.39%	7.28%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 26th June 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	917,865.15	917,810.13
Treasury Bonds ^(a)	4,560,877.55	4,560,877.55
Total	5,478,742.70	5,478,687.68
T-bills and T-bonds held by Foreigners	146,091.18	143,830.88
Sri Lanka Development Bonds (SLDBs)	546,768.54	548,042.07

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 1.57 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	16,500.00	19,000.00
Total Bids Received	80,525.00	61,270.00
Total Bids Accepted	16,500.00	19,000.00
Treasury Bonds		
Amount Offered	-	70,000.00
Total Bids Received	-	194,082.00
Total Bids Accepted	-	70,000.00

The weekly T-bill auction was over subscribed by 4.9 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	16,284.41	12,714.48
Repo Transaction (Sales / Purchases)	178,057.48	137,080.60
Treasury Bonds		
Outright Transaction (Sales / Purchases)	82,569.87	56,524.58
Repo Transaction (Sales / Purchases)	488,604.88	487,432.19

The total volume of secondary market transactions in T-bills and T-bonds increased by 10.34 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 28/06/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.84	8.18	99.85	8.03	0.00
1 Month	99.32	8.29	99.33	8.16	0.01
2 Month	98.63	8.32	98.65	8.20	0.02
3 Month	97.94	8.36	97.98	8.21	0.04
4 Month	97.23	8.41	97.28	8.26	0.05
5 Month	96.52	8.46	96.58	8.31	0.06
6 Month	95.80	8.52	95.88	8.35	0.08
7 Month	95.09	8.53	95.18	8.38	0.09
8 Month	94.37	8.56	94.47	8.41	0.10
9 Month	93.66	8.59	93.77	8.45	0.11
10 Month	92.93	8.63	93.04	8.49	0.11
11 Month	92.20	8.66	92.31	8.53	0.11
12 Month	91.44	8.71	91.56	8.58	0.12

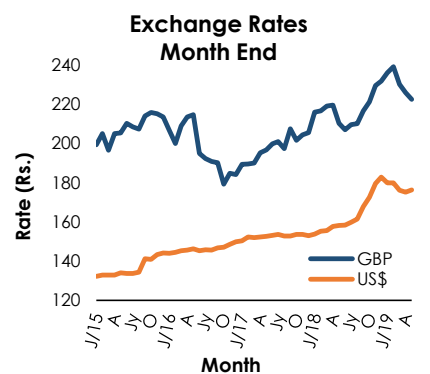
3.6 Two way Quotes (Treasury Bonds) - 28/06/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.60%2019A	5	1-Jul-19	3	100.02	8.32	100.02	8.09	0.00
10.60%2019B	5	15-Sep-19	79	100.42	8.38	100.46	8.16	0.05
08.00%2019A	8	1-Nov-19	126	99.83	8.40	99.90	8.18	0.07
09.25%2020A	5	1-May-20	308	100.45	8.66	100.56	8.52	0.11
08.00%2020A	8	1-Jun-20	339	99.39	8.69	99.51	8.55	0.12
06.20%2020A	10	1-Aug-20	400	97.35	8.78	97.50	8.63	0.15
09.50%2020A	5	15-Dec-20	536	100.87	8.85	101.07	8.70	0.20
10.75%2021A	5	1-Mar-21	612	102.37	9.18	102.60	9.03	0.23
09.00%2021A	8	1-May-21	673	99.51	9.28	99.78	9.12	0.28
11.00%2021A	7	1-Aug-21	765	103.04	9.36	103.34	9.20	0.30
09.45%2021A	7	15-Oct-21	840	100.14	9.37	100.44	9.22	0.30
11.50%2021A	5	15-Dec-21	901	104.55	9.38	104.85	9.25	0.30
08.00%2022A	10	1-Jan-22	918	96.59	9.56	97.04	9.35	0.46
10.70%2022A	3	15-Mar-22	991	102.32	9.69	102.69	9.54	0.37
11.20%2022A	9	1-Jul-22	1,099	103.88	9.68	104.31	9.52	0.44
10.00%2022A	8	1-Oct-22	1,191	100.67	9.74	101.15	9.57	0.47
10.00%2023A	6	15-Mar-23	1,356	100.46	9.84	100.85	9.71	0.39
11.50%2023A	6	15-May-23	1,417	105.16	9.86	105.71	9.69	0.55
10.20%2023A	5	15-Jul-23	1,478	101.04	9.88	101.53	9.73	0.48
09.00%2023A	10	1-Sep-23	1,526	97.00	9.89	97.59	9.71	0.60
11.20%2023A	9	1-Sep-23	1,526	104.21	9.93	104.81	9.76	0.60
07.00%2023A	20	1-Oct-23	1,556	90.02	9.92	90.60	9.74	0.58
11.60%2023A	5	15-Dec-23	1,631	106.00	9.90	106.53	9.76	0.53
11.40%2024A	10	1-Jan-24	1,648	105.00	9.99	105.47	9.87	0.47
10.90%2024A	5	15-Mar-24	1,722	103.32	9.99	103.73	9.88	0.41
11.00%2024A	8	1-Aug-24	1,861	103.81	10.02	104.39	9.88	0.58
06.00%2024A	10	1-Dec-24	1,983	83.24	10.08	83.79	9.93	0.55
10.25%2025A	10	15-Mar-25	2,087	100.48	10.13	101.17	9.97	0.69
09.00%2025A	12	1-May-25	2,134	94.85	10.19	95.62	10.00	0.77
11.00%2025A	10	1-Aug-25	2,226	103.62	10.18	104.34	10.03	0.72
10.35%2025A	8	15-Oct-25	2,301	100.61	10.21	101.45	10.03	0.85
09.00%2026A	13	1-Feb-26	2,410	94.26	10.21	95.10	10.03	0.84
05.35%2026A	15	1-Mar-26	2,438	76.79	10.23	77.60	10.03	0.81
11.00%2026A	11	1-Jun-26	2,530	103.99	10.18	104.79	10.02	0.81
11.50%2026A	10	1-Aug-26	2,591	106.34	10.22	107.07	10.08	0.72
11.40%2027A	8	15-Jan-27	2,758	105.71	10.29	106.33	10.18	0.63
11.75%2027A	10	15-Jun-27	2,909	107.36	10.37	108.09	10.24	0.74
11.25%2027A	10	15-Dec-27	3,092	104.87	10.37	105.64	10.24	0.77
10.75%2028A	10	15-Mar-28	3,183	101.83	10.42	102.77	10.26	0.94
09.00%2028B	15	1-May-28	3,230	91.90	10.42	92.78	10.26	0.88
09.00%2028A	15	1-Jul-28	3,291	91.72	10.44	92.61	10.28	0.89
11.50%2028A	13	1-Sep-28	3,353	106.25	10.42	107.31	10.25	1.06
13.00%2029A	15	1-Jan-29	3,475	114.96	10.48	115.81	10.35	0.85
13.00%2029B	15	1-May-29	3,595	115.23	10.48	116.09	10.35	0.86
11.00%2030A	15	15-May-30	3,974	102.93	10.54	104.03	10.37	1.10
11.25%2031A	12	15-Mar-31	4,278	104.78	10.53	105.65	10.40	0.86
08.00%2032A	20	1-Jan-32	4,570	82.21	10.60	83.20	10.44	0.99
09.00%2032A	20	1-Oct-32	4,844	88.55	10.63	89.69	10.45	1.14
11.20%2033A	15	15-Jan-33	4,950	103.98	10.64	105.40	10.45	1.42
09.00%2033A	20	1-Jun-33	5,087	87.98	10.68	89.30	10.48	1.32
13.25%2033A	20	1-Jul-33	5,117	118.30	10.70	120.07	10.49	1.77
09.00%2033B	20	1-Nov-33	5,240	87.49	10.73	88.81	10.53	1.33
13.25%2034A	20	1-Jan-34	5,301	118.16	10.75	119.92	10.54	1.75
11.50%2035A	20	15-Mar-35	5,739	104.81	10.85	106.98	10.58	2.16
12.00%2041A	25	1-Jan-41	7,858	107.74	11.05	110.86	10.70	3.11
09.00%2043A	30	1-Jun-43	8,739	82.49	11.10	84.66	10.80	2.17
13.50%2044A	30	1-Jan-44	8,953	119.60	11.15	122.08	10.90	2.48
13.50%2044B	30	1-Jun-44	9,105	119.64	11.15	121.63	10.95	1.99
12.50%2045A	30	1-Mar-45	9,378	110.86	11.20	112.73	11.00	1.86

External Sector

4.1 Exchange Rates

Item	Week Ending - 28 th June 2019			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	174.61	178.36	176.48	176.64	158.31
GBP	220.23	227.17	223.70	224.71	207.70
Yen	1.61	1.67	1.64	1.65	1.44
Euro	197.28	204.05	200.66	199.67	183.15
INR ⁽¹⁾			2.56	2.47	2.31
SDR	(As at 27 June 2019)		245.46	245.26	223.83
Central Bank purchases and sales ^(b) (US\$ Mn.)					
Purchases			45.00	51.20	30.75
Sales			40.50	34.50	220.85



Item	Week Ending 28 th June 2019	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	48.19	52.88	85.05

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$)⁽²⁾

1 Month	177.32	177.53	159.51
3 Months	178.72	179.09	160.83

Average Daily Interbank Forward Volume (US\$ Mn)

33.30	35.87	32.63
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Outstanding Forward Volume (US\$ Mn) (As at 27th June 2019)

2,141.13	2,157.48	2,334.74
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(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

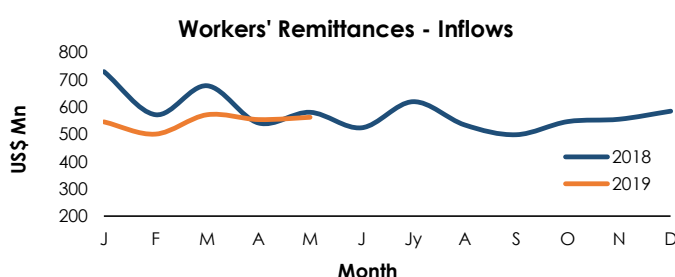
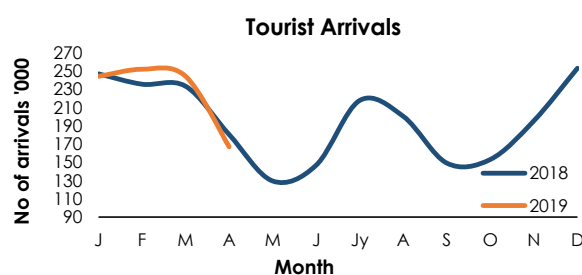
4.2 Tourism & Workers' Remittances

Item		2018 April	2019 April ^(a)	2018 Jan-Apr	2019 Jan-Apr ^(a)	% Change
Tourist Arrivals	Number	180,429	166,975	888,353	907,575	2.2
Earnings from Tourism	US\$ Mn.	338.7 ^(b)	313.4 ^(c)	1,667.5 ^(b)	1,703.6 ^(c)	2.2
	Rs.Bn.	52.9 ^(b)	54.8 ^(c)	258.6 ^(b)	304.7 ^(c)	17.8
		2018 May	2019 May ^(a)	2018 Jan-May	2019 Jan-May ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	580.4	562.1	3,100.1	2,733.1	-11.8
	Rs.Bn.	91.6	99.2	482.4	486.7	0.9

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □



4.3 International Reserves & foreign Currency Liquidity as at 31st May 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	6,722.61
(1) Foreign currency reserves	5,824.36
(a) Securities	3,658.96
(b) Total currency and deposits with	2,165.40
(i) other national central banks, BIS and IMF	1,517.30
(ii) banks headquartered inside the reporting country of which located abroad	1.13
(iii) banks headquartered outside the reporting country	646.97
(2) Reserve position in the IMF	65.93
(3) SDRs	7.75
(4) Gold	833.81
(5) Other reserve assets	(9.23)

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn) ^(b)					
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-2,826.70	-222.31	-464.56	-2,139.83
	Interest	-1,738.09	-60.24	-272.34	-1,405.51
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
	(i) Short positions (–) ^(c)	-838.31	-150.00	-444.31	-244.00
	(ii) Long positions (+)				
3. Other		-1.21	-1.21		
	inflows related to reverse repos (+)				
	other accounts payable (–)	-1.21	-1.21		

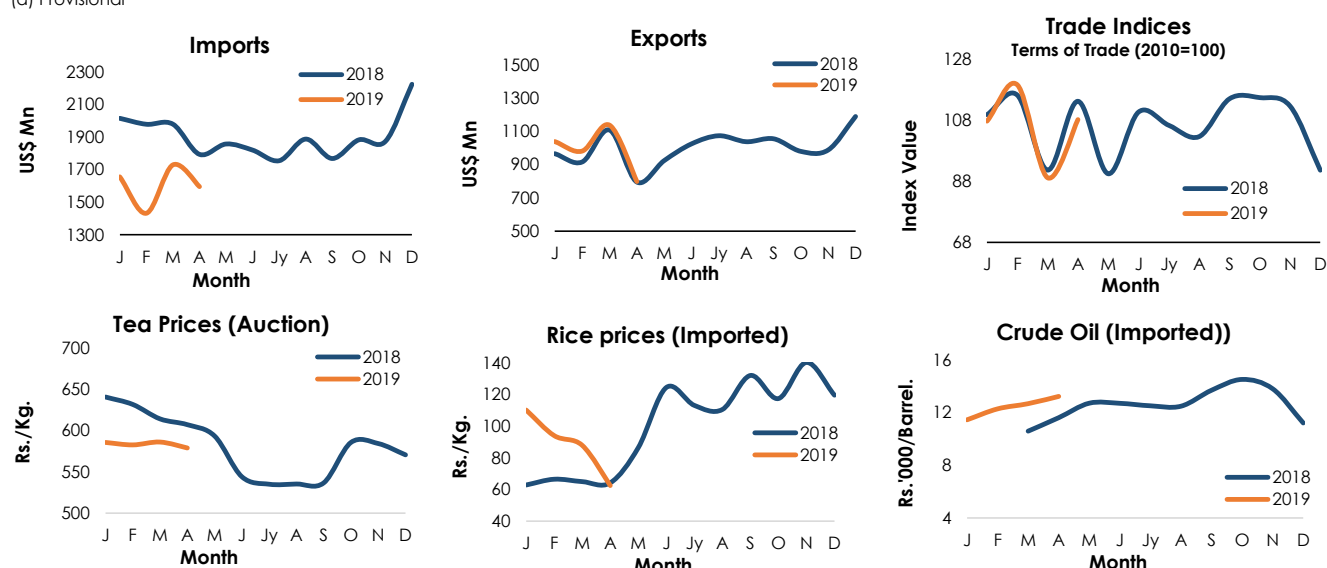
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

□

4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan - Apr 2019 ^(a)	Jan - Apr 2018	% Change	Jan - Apr 2019 ^(a)	Jan - Apr 2018	% Change
Exports	3,954.2	3,783.7	4.5	706,793.8	586,902.4	20.4
Agricultural	824.7	843.4	(2.2)	147,335.9	130,844.7	12.6
Industrial	3,111.9	2,923.3	6.5	556,308.5	453,408.8	22.7
Food, Beverages and Tobacco	165.2	155.0	6.5	29,573.4	24,039.3	23.0
Textiles and Garments	1,831.8	1,667.2	9.9	327,451.4	258,580.2	26.6
Petroleum Products	166.9	173.2	(3.6)	29,776.6	26,850.3	10.9
Leather, Rubber products etc.	326.6	332.9	(1.9)	58,419.3	51,633.2	13.1
Other	621.5	594.9	4.5	111,087.7	92,305.8	20.3
Mineral	11.3	10.3	9.6	2,023.4	1,604.4	26.1
Other	6.3	6.7	(6.5)	1,126.1	1,044.6	7.8
Imports	6,412.5	7,764.6	(17.4)	1,144,942.5	1,204,301.4	(4.9)
Consumer Goods	1,220.4	1,780.0	(31.4)	217,824.3	276,139.7	(21.1)
Intermediate Goods	3,656.8	4,329.8	(15.5)	653,061.7	671,537.2	(2.8)
Investment Goods	1,532.9	1,590.7	(3.6)	273,623.6	246,698.8	10.9
Other	2.4	64.1	(96.2)	432.8	9,925.6	(95.6)
Trade Balance	(2,458.2)	(3,980.9)	-	(438,148.7)	(617,399.0)	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2019 Apr ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	111.1	158.2	110.7
Quantity	110.7	195.8	101.2
Unit Value	100.3	80.8	109.4
Total Imports			
Value	142.8	154.7	160.5
Quantity	154.2	170.8	168.0
Unit Value	92.6	90.6	95.5
Terms of Trade	108.3	89.2	114.5

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2019 Apr ^(a)	2018 Apr	% Change	2019 Apr ^(a)	2018 Apr	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.31	3.89	-14.9	578.84	607.47	-4.7
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	551.21	411.02	34.1	96,352.70	64,174.41	50.1
Sugar	357.31	405.95	-12.0	62,458.54	63,383.22	-1.5
Wheat	281.86	261.63	7.7	49,269.85	40,849.55	20.6
	US\$ / Barrel			Rs / Barrel		
Crude Oil	75.59	74.31	1.7	13,213.24	11,602.36	13.9

(a) Provisional