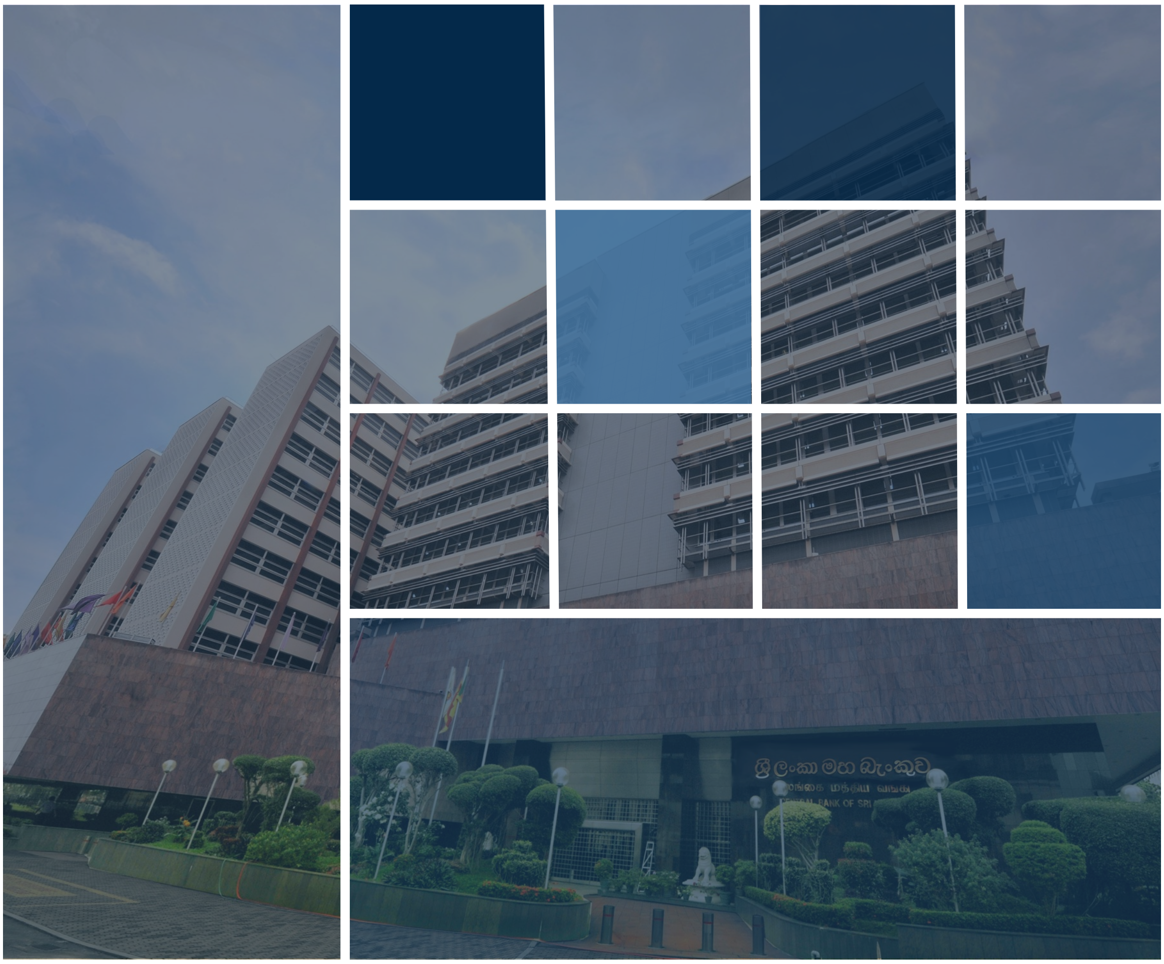
Weekly Economic Indicators

14th June 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the period, crude oil prices largely followed a decreasing trend. Price decrease was mainly supported by the increased U.S. supply and lower demand forecasts. However, end of the week oil prices increased due to the attack on two oil tankers in the Gulf of Oman. Overall, both Brent and WTI prices fell by US$ 2.1 per barrel within the period.

The IIP in April 2019 has decreased by 0.8 per cent compared to April 2018. Among the major sub divisions of the manufacturing industries, "Food Products" (9.9%) and "Other Non-Metallic Mineral Products" (8.1%) have mainly contributed this overall decrease.

During the first four months of 2019, domestic tea production reported a decline mainly due to the effect of low auction prices and trade union action. Production of rubber increased with the support of favourable weather conditions while coconut production increased significantly continuing it's growth momentum.

Monetary Sector

Weekly AWPR for the week ending 14 June 2019 decreased by 12 bps to 11.32% compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in deposits held by the commercial banks.

The total outstanding market liquidity was a surplus of Rs. 56.08 bn by end of the week, compared to a surplus of Rs. 44.49 bn by the end of last week.

By 14 June 2019, the All Share Price Index (ASPI) increased by 1.61 per cent to 5,383.7 points and the S&P SL 20 Index increased by 2.14 per cent to 2,512.7 points, compared to the previous week.

External Sector

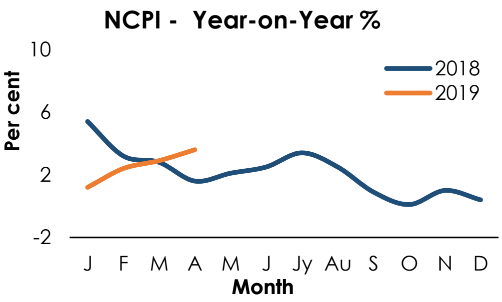
During the year up to 14 June 2019 the Sri Lanka rupee appreciated against the US dollar (3.5 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (3.6 per cent), Japanese yen (1.5 per cent), the euro (4.9 per cent) and the Indian rupee (3.0 per cent) during this period.

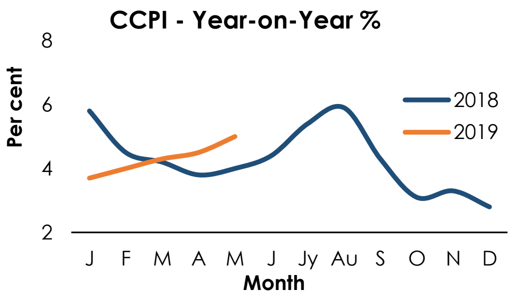
Real Sector

1.1 Price Indices

NCPI(2013=100)	April 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	127.3	126.4	122.9
Monthly Change %	0.7	-0.2	0.1
Annual Average Change %	1.9	1.7	6.1
Year - on - Year Change %	3.6	2.9	1.6
National Consumer Price Index (NCPI) - Core	132.6	131.8	124.8
Annual Average Change %	3.7	3.3	3.3
Year - on - Year Change %	6.3	5.8	1.9
CCPI(2013=100)	**May 2019**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI) - Headline	129	127	122.9
Monthly Change %	1.6	0.3	1.2
Annual Average Change %	4.2	4.1	5.7
Year - on - Year Change %	5.0	4.5	4.0
Colombo Consumer Price Index (CCPI) - Core	134.2	133.1	126.4
Annual Average Change %	4.4	4.2	4.5
Year - on - Year Change %	6.2	5.5	3.2

Source: Department of Census and Statistics





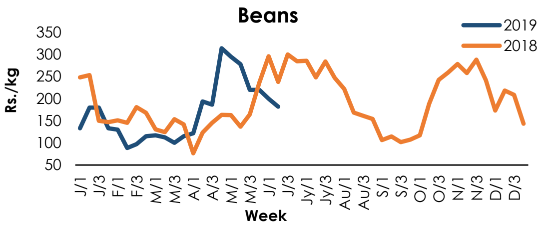
1.2 Prices

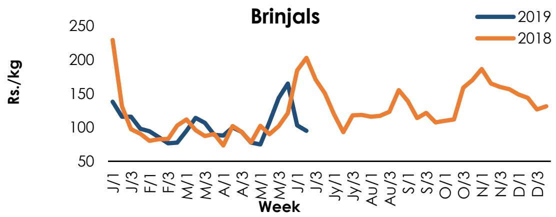
1.2.1 Pettah Market

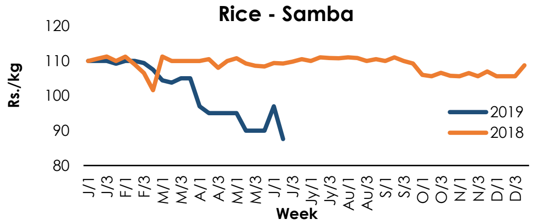
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	83.40	88.67	82.00	103.00	87.60	97.00	90.00	109.25
Kekulu (Red)	69.60	69.33	68.00	71.75	79.00	78.33	75.00	80.00
Vegetables								
Beans	148.00	150.00	238.00	189.25	182.00	200.00	278.00	238.25
Cabbage	56.00	60.00	49.60	96.67	90.00	93.33	75.00	139.17
Carrots	124.00	140.00	101.00	242.00	160.00	186.67	136.00	290.96
Tomatoes	44.00	41.67	94.00	134.17	71.00	80.00	130.00	174.58
Pumpkins	92.00	76.67	49.60	30.10	128.00	113.33	76.00	53.75
Snake Gourd	72.00	86.67	124.00	122.50	120.00	126.67	170.00	155.83
Brinjals	62.00	58.33	57.00	158.83	95.00	103.33	108.00	202.92
Other Foods								
Red-Onions (Local)	150.00	153.33	120.00	120.00	180.00	186.67	150.00	166.67
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	160.40	150.00	137.00	161.25	190.40	180.00	160.00	182.50
Dried Chilies (Imported)	270.00	273.33	270.00	250.00	330.00	323.33	320.00	298.75
Dhal (Indian)	110.00	109.33	108.00	109.50	120.00	120.00	120.00	120.00
Eggs (White)	14.70	14.50	14.50	14.40	15.70	15.50	15.50	15.35
Coconut (Each)	30.00	31.67	40.00	69.75	36.50	39.23	47.90	81.75
Green Chillies	394.00	213.33	113.33	295.00	442.00	266.67	172.00	362.00
Lime	315.00	300.00	266.67	125.00	385.00	391.67	316.67	170.00
Fish*								
Kelawalla	650.00	582.50	680.00	650.00	1000.00	875.00	920.00	920.00
Balaya	530.00	382.50	397.50	382.50	630.00	515.00	497.50	482.50
Salaya	280.00	190.00	194.00	182.50	322.00	245.00	272.00	237.50
Paraw	720.00	655.00	643.33	600.00	1060.00	967.50	890.00	950.00

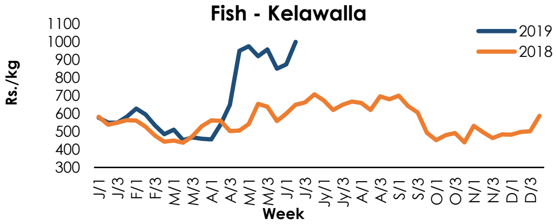
* Prices collected from the Fisheries Trade Centre, Peliyagoda.

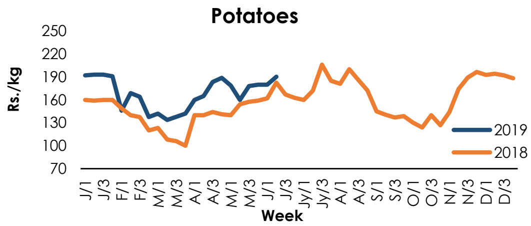
Pettah Market-Retail Prices

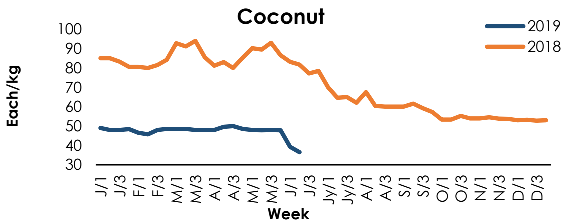












1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	86.50	91.50
Kekulu (Red)	71.00	76.00
Vegetables		
Beans	143.00	162.00
Carrot	126.50	146.00
Tomatoes	28.70	48.70
Pumpkins	86.50	106.50
Snake Gourd	59.50	79.50
Ash-Plantains	54.50	74.50
Other Foods		
Red-Onions (Local)	151.50	161.50
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	148.50	158.50
Dried Chilies(Imported)	266.60	276.50
Coconut (Each)	29.40	34.40

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	80.80	81.88	82.90	100.25
Sudu Kekulu	76.10	76.50	76.30	78.50
Raw Red	69.10	67.00	67.20	75.00
Nadu	82.40	83.50	80.50	80.50

n.a. - Not available

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	95.00	92.75
Kekulu (Red)	74.80	73.50
Vegetables		
Beans	182.00	227.50
Cabbage	132.00	165.00
Carrots	188.00	235.00
Tomatoes	92.00	125.00
Pumpkins	104.00	110.00
Snake Gourd	176.00	190.00
Brinjals	126.00	162.50
Ash-Plantains	132.00	140.00
Other Foods		
Red-Onions (Imported)	184.00	210.00
Big-Onions (Imported)	110.00	90.00
Potatoes (Imported)	118.00	107.50
Dried Chilies (Imported)	320.00	307.50
Dhal (Indian)	170.00	115.00
Eggs (Red)(Each)	15.50	15.50
Coconut (Each)	50.00	55.00
Fish		
Kelawalla	1,180.00	1,162.50
Balaya	558.00	467.50
Salaya	340.00	300.00
Paraw (Small)	795.00	866.25

1.7.2 Employment [(a)]

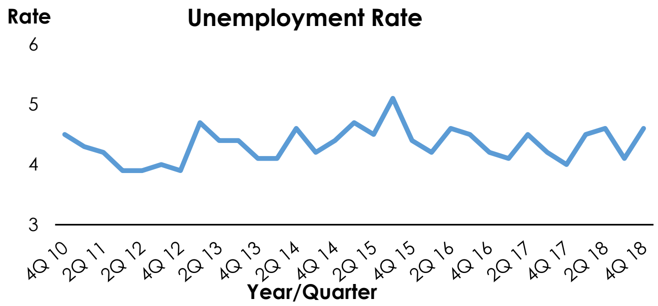
Item	2017 4th Qtr	2018 (b) 4th Qtr	2018 (b) Annual
Labour Force Participation rate	54.1	52.2	51.8
Unemployment rate	4.0	4.6	4.4
Employed Persons by Sectors [(c)] (as a % of total employment)			
Agriculture	27.0	25.6	25.5
Industry	28.3	27.7	27.9
Services	44.7	46.7	46.6

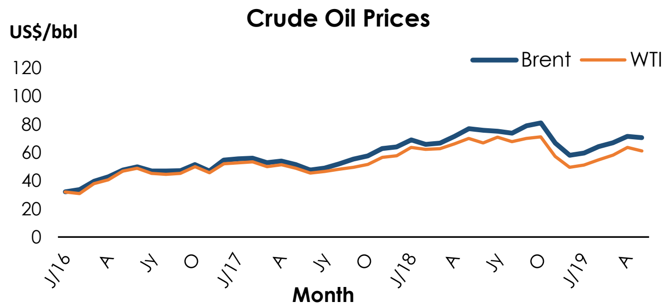
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4





1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US$/bbl)		CPC Import Prices (CIF) (US$/bbl)(*)	Futures Prices (US$/bbl)		CPC Import Prices (CIF) (US$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	
June	75.70	66.93	79.80			
July	75.17	70.87	78.76			
August	73.80	67.85	77.82			
September	79.02	70.02	83.26			
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
	2018			2019		
08 June	77.23	66.03		-	-	
09 June	-	-		-	-	
10 June	-	-		63.45	54.14	
11 June	76.45	65.62		62.44	53.54	
12 June	76.54	66.24		61.45	52.55	
13 June	75.72	66.01		60.11	51.18	
14 June	76.66	66.69		61.32	52.05	

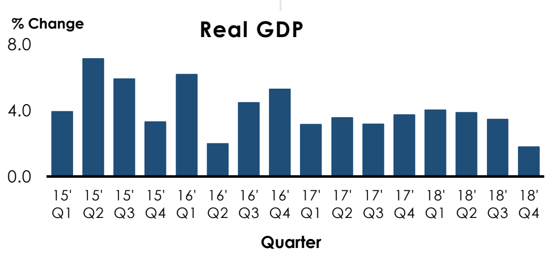
Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		4th Qtr	
	2017 (a)(b)	2018 (a)	2017 (a)(b)	2018 (a)
Agriculture	-0.4	4.8	7.2	4.5
Industry	4.1	0.9	4.3	-3.6
Services	3.6	4.7	3.4	4.3
Taxes less subsidies on products	3.3	-0.4	2.5	0.2
GDP	**3.4**	**3.2**	**3.7**	**1.8**

(a) Provisional (b) Revised



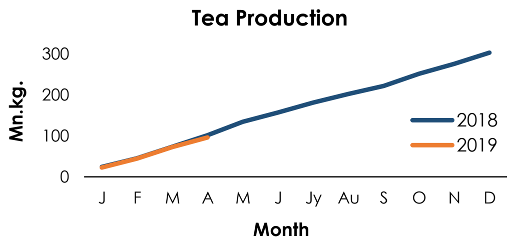
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. -Apr. (a)	2018 Jan. -Apr. (b)	%Change
Tea	(Mn Kg)	96.58	101.74	-5.07
Rubber	(Mn Kg)	28.63	27.06	5.83
Coconut	(Mn Nuts)	1,036.70	781.37	32.68

(a) Provisional

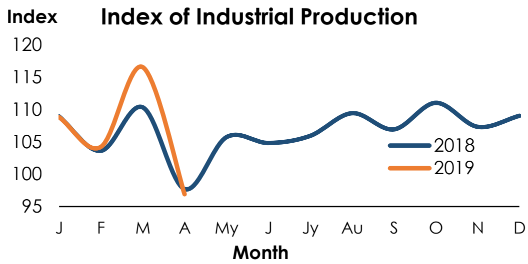
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	April 2018 (b)	April 2019 (c)	% Change
Index of Industrial Production (IIP)	**97.7**	**96.9**	**-0.8**
Food products	103.7	93.4	-9.9
Wearing apparel	102.0	110.2	8.1
Other non-metallic mineral products	90.4	83.1	-8.1
Coke and refined petroleum products	96.0	112.1	16.8
Rubber and plastic products	82.2	100.9	22.8
Chemicals and chemical products	78.5	90.2	15.0
Beverages	94.9	111.3	17.3

(a) Major 7 sub divisions (b) Revised (c) Provisional

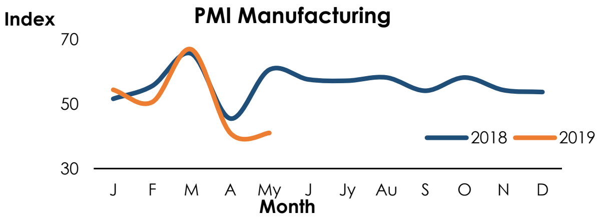


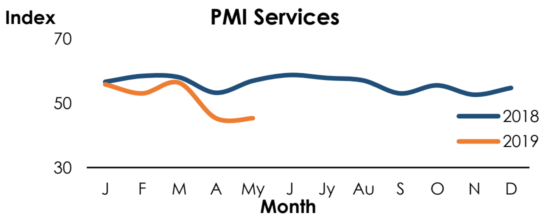
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing May 2019	Apr 2019	May 2018	Apr 2018
Index	50.7	41.0	60.6	45.5

PMI Services May 2019	Apr 2019	May 2018	Apr 2018
44.7	45.3	56.9	53.2

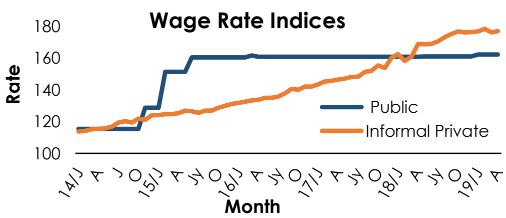




1.7 Wages and Employment

1.7.1 Wage Rate Indicies

Item	2019 April	2018 April	% Change
Public Sector Employees (2012 = 100)	162.2	161.0	0.7
Informal Private Sector Employees (2012 = 100)	176.9	168.9	4.8
Agriculture	185.1	170.9	8.3
Industry	179.7	171.4	4.8
Services	170.8	165.5	3.2



Monetary Sector

2.1 Interest Rates

Item	Week Ending 14th June 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.50	7.50	7.25
Standing Lending Facility Rate	8.50	8.50	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.91	7.98	8.35
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	7.93	8.00	8.37
7-day	8.54	8.58	8.38
1-Month	8.71	8.80	8.99
3-Month	9.76	9.83	10.07
6-Month	10.80	10.81	10.68
12-Month	11.51	11.52	11.42
Treasury Bill Yields			
91-day	8.38	8.38	8.34
182-day	8.63	8.63	8.87
364-day	_	8.88	9.44
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.32	11.44	11.33
	Apr-19	Month Ago	Year Ago
Savings Deposits	0.20-7.50	0.20-8.50	0.50-8.50
One Year Fixed Deposits	4.00-15.00	4.00-15.00	4.53-15.00
	May-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	9.00	8.97	8.91
Average Weighted Fixed Deposit Rate (AWFDR)	11.19	11.15	11.23
	Apr-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.47	14.49	14.13
National Savings Bank (NSB)			
	Apr-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	10.50	10.50	10.50

Treasury Bond Auction	02 Y & 04 Months	08 Y & 09 Months
	13/6/2019	13/6/2019
Coupon rate	9.45	10.75
Weighted Average Yield	9.79	10.63

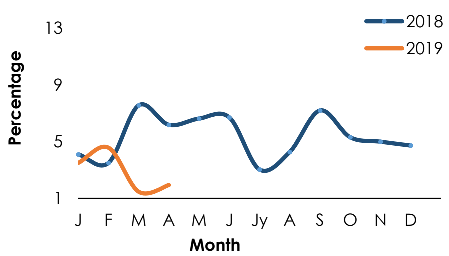
Bankwise- AWPR	Week ending 14th June 2019	Week Ago	Bankwise- AWPR	Week ending 14th June 2019	Week Ago
Bank of Ceylon	12.59	12.70	HSBC	9.09	9.22
People's Bank	13.02	13.32	Standard Chartered Bank	11.09	10.14
Hatton National Bank	11.81	12.19	Citi Bank	10.97	11.07
Commercial Bank of Ceylon	11.46	11.87	Deutsche Bank	10.87	10.26
Sampath Bank	12.73	12.21	Habib Bank	12.73	12.73
Seylan Bank	12.64	12.16	Indian Bank	13.51	13.51
Union Bank of Colombo	13.46	14.76	Indian Overseas Bank	14.01	14.01
Pan Asia Banking Corporation	16.00	14.00	MCB Bank	12.65	12.83
Nations Trust Bank	11.93	12.21	State Bank of India	11.21	11.21
DFCC Bank	12.97	13.00	Public Bank	12.85	13.25
NDB Bank	12.74	13.91	ICICI Bank	12.39	12.39
Amana Bank	12.38	12.41	Axis Bank	13.01	13.07
Cargills Bank	13.94	13.65			

2.2 Money Supply

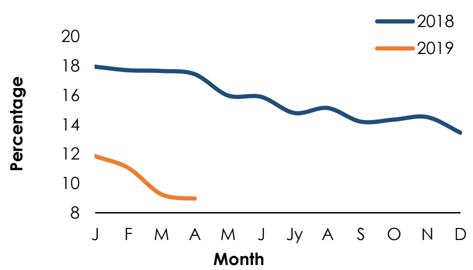
Item	Rs. bn			Annual Change (%)		
	2019 Apr [(a)]	Month Ago	Year Ago	2019 Apr [(a)]	Month Ago	Year Ago
Reserve Money	924.2	962.9	1,000.1	-7.6	-3.4	12.9
M_1	828.3	853.6	812.5	1.9	1.5	6.2
M_2	6,585.5	6,550.0	6,043.7	9.0	9.2	17.4
M_{2b}	7,294.2	7,252.1	6,691.7	9.0	9.8	16.8
Net Foreign Assets of the Banking System [(b)]	109.1	21.9	119.4	-8.6	-79.4	135.0
Monetary Authorities	771.3	691.9	835.2	-7.7	-19.4	63.4
Commercial Banks	-662.1	-670.0	-715.8	7.5	11.0	16.0
Domestic Banking Units (DBUs)	-268.3	-291.7	-340.0	21.1	13.5	-5.8
Offshore Banking Units (OBUs)	-393.8	-378.3	-375.8	-4.8	8.9	29.2
Net Domestic Assets of the Banking System [(b)]	7,185.1	7,230.2	6,572.3	9.3	11.2	8.2
Net Credit to the Government	2,593.9	2,612.8	2,322.5	11.7	14.7	5.3
Monetary Authorities	444.2	503.2	291.8	52.2	92.1	-38.8
Commercial Banks	2,149.6	2,109.5	2,030.7	5.9	4.6	17.4
DBUs	1,772.8	1,733.5	1,656.0	7.1	5.0	22.8
OBUs	376.8	376.0	374.6	0.6	2.8	-1.6
Credit to Public Corporations	725.7	702.6	581.0	24.9	26.2	0.8
DBUs	450.3	436.2	362.2	24.3	21.4	12.7
OBUs	275.4	266.4	218.9	25.9	34.8	-14.1
Credit to the Private Sector	5,544.3	5,587.7	5,044.5	9.9	11.3	15.3
DBUs	5,139.4	5,182.0	4,684.4	9.7	11.1	15.2
OBUs	404.9	405.7	360.0	12.5	13.6	16.8
Other Items (Net)	-1,678.8	-1,672.9	-1,375.7	-22.0	-23.3	-26.7

(a) Provisional (b) In relation to M_{2b}

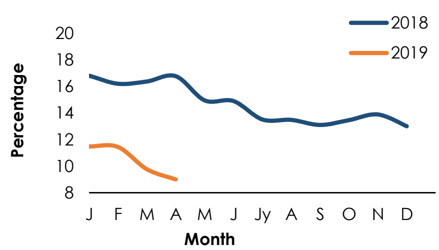
Money Supply - M_1



Money Supply - M_2



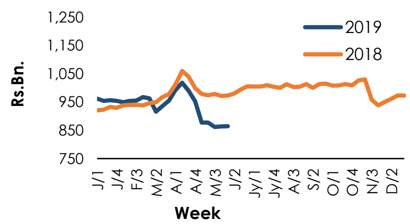
Money Supply - M_{2b}



2.3 Weekly change in Reserve Money

Item	13th June 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	863,727.36	864,243.85	-516.49

Weekly change in Reserve Money



2.4 Money Market Activity (Overnight)

Item	10.06.2019	11.06.2019	12.06.2019	13.06.2019	14.06.2019
Call Money Market					
Weighted Average Rate (% p.a.)	7.97	7.93	7.91	7.87	7.89
Gross Volume (Rs. Mn)	16,625	12,700	9,600	17,975	18,843
Repo Market					
Weighted Average Rate (% p.a.)	8.07	8.07	8.06	8.01	7.98
Gross Volume (Rs. Mn)	13,250	12,352	11,844	9,862	11,100

2.5 CBSL Securites Portfolio

Item	10.06.2019	11.06.2019	12.06.2019	13.06.2019	14.06.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	130,088.43	130,088.43	130,088.43	130,088.43	129,088.43
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	126,577.44	126,599.62	126,698.61	126,745.04	125,777.69

2.6 Open Market Operations

Item	10.06.2019	11.06.2019	12.06.2019		13.06.2019		14.06.2019
Short-Term Auction							
Repo Amount Offered (Rs. bn)	15.00	15.00	30.00	20.00	40.00	10.00	28.00
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tenure (No. of Days)	1	1	1	7	1	5	3
Bids Received (Rs. bn)	28.90	30.90	40.80	7.60	37.30	6.00	28.80
Amount Accepted (Rs. bn)	15.00	15.00	30.00	7.60	37.30	6.00	28.00
Minimum Accepted Rate (% p.a)	7.85	7.84	7.79	8.00	7.78	8.00	7.77
Maximum Accepted Rate (% p.a)	7.88	7.85	7.85	8.11	7.84	8.15	7.84
Weighted Average Yield Rate (% p.a.)	7.86	7.84	7.80	8.14	7.80	8.05	7.79
Outright Auctions							
Outright Sales Amount Offered (Rs. bn)							
Outright Purchase Amount Offered (Rs. bn)							
Settlement Date							
Maturity Date							
Tenure (No. of Days)							
Bids Received (Rs. bn)							
Amount Accepted (Rs. bn)							
Minimum Accepted Rate (% p.a)							
Maximum Accepted Rate (% p.a)							
Weighted Average Yield Rate (% p.a.)							
Long Term Auction							
Repo Amount Offered (Rs. bn)		20.00			20.00		
Reverse Repo Amount Offered (Rs. bn)		0.00			0.00		
Settlement Date		12-Jun-19			14-Jun-19		
Maturity Date		20-Jun-19			24-Jun-19		
Tenure (No. of Days)		8			10		
Bids Received (Rs. bn)		6.30			10.50		
Amount Accepted (Rs. bn)		6.30			10.50		
Minimum Accepted Rate (% p.a)		8.00			8.12		
Maximum Accepted Rate (% p.a)		8.12			8.16		
Weighted Average Yield Rate (% p.a.)		8.10			8.20		
Standing Facility							
Standing Deposit Facility (Rs. bn)	25.79	27.07	28.41		11.48		4.45
Standing Lending Facility (Rs. bn)	5.90	5.64	6.39		6.48		6.72
Total Outstanding Market Liquidity (Rs. bn)	61.09	62.63	65.87		62.15		56.08

2.7 Credit Cards [(a)]

Item	2019 End Apr [(a)]	2019 End Mar	2018 End Dec
Total Number of Active Cards	1,712,867	1,720,078	1,648,884
Local (accepted only locally)	21,689	20,554	20,638
Global (accepted globally)	1,691,178	1,699,524	1,628,246
Outstanding balance (Rs.mn)	110,275	107,977	107,814
Local (accepted only locally)	26,158	25,868	25,836
Global (accepted globally)	84,117	82,110	81,978

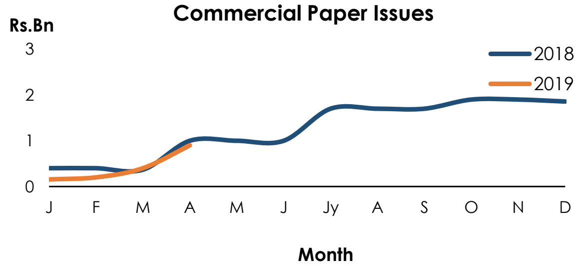
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

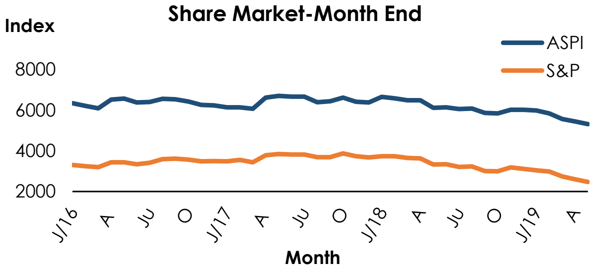
2.8 Commercial Paper Issues [(a)]

Item (Rs. bn.)	2019 End Apr [(b)]	2019 End Mar	2018 End Apr
Total Issues - Cumulative	0.9	0.4 [(c)]	1.0
Outstanding (as at end of the period)	1.8	1.4	1.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Revised





2.9 Share Market

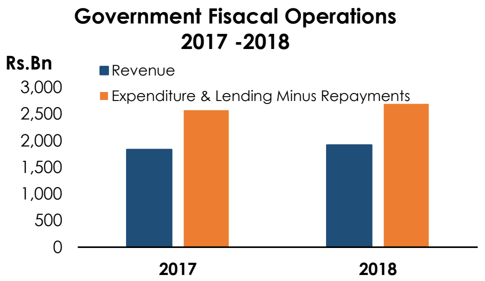
Item	Week Ending 14th June 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,383.7	5,298.2	6,331.1
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,512.7	2,459.9	3,526.9
Average Daily Turnover (Rs. mn)	423.6	167.3	501.0
Market Capitalisation (Rs.bn)	2,536.9	2,496.7	2,956.6
Foreign Purchases (Rs. mn)	18.5	72.9	56.3
Foreign Sales (Rs. mn)	79.92	18.9	88.8
Net Foreign Purchases (Rs. mn)	-61.4	54.0	-32.5

Fiscal Sector

3.1 Goverment Finance (Rs.bn)

Item	2017	2018 [(a)]
Revenue and Grants	**1,839.6**	**1,932.5**
Revenue	1,831.5	1,920.0
Tax	1,670.2	1,712.3
Non tax	161.4	207.7
Grants	8.0	12.5
Expenditure & Lending Minus Repayments	**2,573.1**	**2,693.2**
Recurrent	1,927.7	2,089.7
Capital & Lending Minus Repayments	645.4	603.5

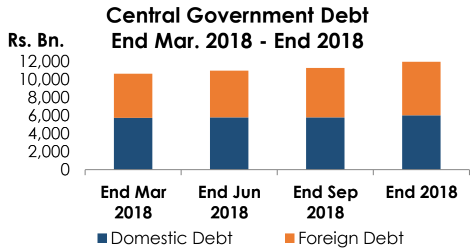
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 [(a)]
Total domestic debt	**5,594.4**	**6,018.0**
of which		
Treasury bills	697.2	746.9
Treasury bonds	3,822.6	4,140.7
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,959.5
Total outstanding govt. debt	10,313.0	11,977.5

(a) Provisional



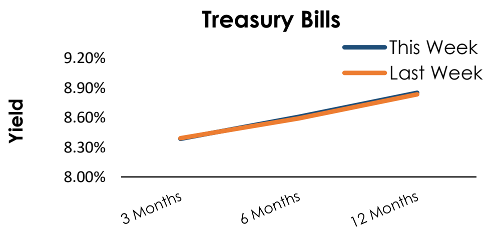
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 12th June 2019

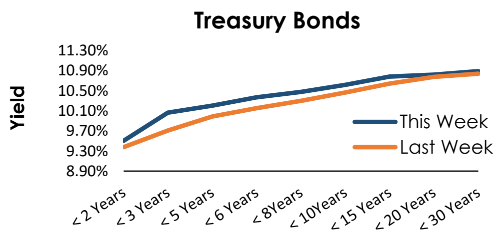
Security	Maturity	Primary Market[(a)]		Secondary Market[(b)]			
				This Week			Last Week
		This Week	Last Week	Buying	Selling	Average	Average
Treasury Bills	3 Months	8.38%	8.38%	8.46%	8.31%	8.38%	8.39%
	6 Months	8.63%	8.63%	8.68%	8.54%	8.61%	8.59%
	12 Months	-	8.88%	8.92%	8.78%	8.85%	8.84%
Treasury Bonds	< 2 Years	-	-	9.57%	9.43%	9.50%	9.37%
	< 3 Years	-	-	10.30%	9.82%	10.06%	9.71%
	< 5 Years	-	-	10.28%	10.12%	10.20%	9.99%
	< 6 Years	-	-	10.45%	10.28%	10.37%	10.15%
	< 8 Years	-	-	10.56%	10.40%	10.48%	10.30%
	< 10 Years	-	-	10.70%	10.54%	10.62%	10.46%
	< 15 Years	-	-	10.85%	10.71%	10.78%	10.64%
	< 20 Years	-	-	10.88%	10.76%	10.82%	10.78%
	< 30 Years	-	-	10.98%	10.80%	10.89%	10.84%

(a) Primary market transactions during the week ending 12/06/2019
(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have shown a mixed behaviour and the secondary market yield rates of T-bonds have increased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	5.53%	5.87%
	27-Jul-21	6.250%	5.83%	6.10%
	18-Jan-22	5.750%	5.97%	6.34%
	25-Jul-22	5.875%	6.07%	6.38%
	18-Apr-23	5.750%	6.26%	6.67%
	14-Mar-24	6.850%	6.61%	6.95%
	3-Jun-25	6.125%	6.93%	7.33%
	3-Nov-25	6.850%	7.00%	7.39%
	18-Jul-26	6.825%	7.14%	7.57%
	11-May-27	6.200%	7.23%	7.70%
	18-Apr-28	6.750%	7.32%	7.81%
	14-Mar-29	7.850%	7.51%	7.91%





3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 12th June 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	918,845.13	918,523.13
Treasury Bonds [(a)]	4,490,877.55	4,490,877.55
Total	**5,409,722.68**	**5,409,400.68**
T-bills and T-bonds held by Foreigners	142,951.24	142,639.77
Sri Lanka Development Bonds (SLDBs)	546,888.18	547,088.08

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.22 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	19,000.00	20,000.00
Total Bids Received	52,716.00	49,027.00
Total Bids Accepted	17,734.00	20,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.8 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	11,008.29	9,834.59
Repo Transaction (Sales / Purchases)	143,758.12	120,413.84
Treasury Bonds		
Outright Transaction (Sales / Purchases)	57,318.20	59,028.82
Repo Transaction (Sales / Purchases)	456,664.00	404,071.76

The total volume of secondary market transactions in T-bills and T-bonds increased by 12.71 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 14/06/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.84	8.24	99.85	8.06	0.00
1 Month	99.31	8.34	99.33	8.19	0.01
2 Month	98.62	8.39	98.65	8.24	0.02
3 Month	97.91	8.47	97.95	8.31	0.04
4 Month	97.19	8.55	97.24	8.39	0.05
5 Month	96.45	8.63	96.52	8.47	0.06
6 Month	95.71	8.69	95.79	8.54	0.07
7 Month	94.99	8.70	95.07	8.56	0.08
8 Month	94.26	8.73	94.35	8.59	0.09
9 Month	93.54	8.76	93.63	8.63	0.09
10 Month	92.79	8.80	92.89	8.68	0.10
11 Month	92.04	8.83	92.15	8.70	0.12
12 Month	91.21	8.93	91.37	8.78	0.15

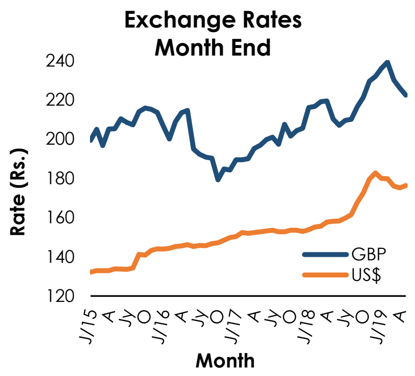
3.6 Two way Quotes (Treasury Bonds) - 14/06/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.60%2019A	5	1-Jul-19	17	100.08	8.44	100.09	8.25	0.01
10.60%2019B	5	15-Sep-19	93	100.44	8.59	100.48	8.45	0.04
08.00%2019A	8	1-Nov-19	140	99.69	8.77	99.75	8.58	0.07
09.25%2020A	5	1-May-20	322	100.25	8.93	100.35	8.81	0.10
08.00%2020A	8	1-Jun-20	353	99.06	9.04	99.16	8.93	0.10
06.20%2020A	10	1-Aug-20	414	96.95	9.08	97.07	8.97	0.12
09.50%2020A	5	15-Dec-20	550	100.52	9.13	100.69	9.00	0.17
10.75%2021A	5	1-Mar-21	626	101.78	9.58	102.00	9.44	0.23
09.00%2021A	8	1-May-21	687	98.89	9.65	99.12	9.51	0.24
11.00%2021A	7	1-Aug-21	779	102.39	9.72	102.64	9.59	0.25
09.45%2021A	7	15-Oct-21	854	99.35	9.76	99.58	9.64	0.23
11.50%2021A	5	15-Dec-21	915	103.76	9.77	104.02	9.65	0.26
08.00%2022A	10	1-Jan-22	932	95.72	9.94	96.05	9.79	0.32
10.70%2022A	3	15-Mar-22	1,005	101.63	9.99	101.93	9.87	0.30
11.20%2022A	9	1-Jul-22	1,113	102.91	10.06	103.34	9.90	0.43
10.00%2022A	8	1-Oct-22	1,205	99.66	10.11	100.09	9.96	0.43
10.00%2023A	6	15-Mar-23	1,370	99.23	10.24	99.63	10.11	0.40
11.50%2023A	6	15-May-23	1,431	103.82	10.29	104.26	10.15	0.44
10.20%2023A	5	15-Jul-23	1,492	99.67	10.30	100.11	10.16	0.44
09.00%2023A	10	1-Sep-23	1,540	95.64	10.29	96.08	10.16	0.44
11.20%2023A	9	1-Sep-23	1,540	102.99	10.30	103.43	10.17	0.43
07.00%2023A	20	1-Oct-23	1,570	88.64	10.34	89.07	10.20	0.44
11.60%2023A	5	15-Dec-23	1,645	104.45	10.34	104.95	10.20	0.51
11.40%2024A	10	1-Jan-24	1,662	103.58	10.39	104.00	10.27	0.43
10.90%2024A	5	15-Mar-24	1,736	101.99	10.35	102.36	10.25	0.37
11.00%2024A	8	1-Aug-24	1,875	102.20	10.43	102.71	10.30	0.51
06.00%2024A	10	1-Dec-24	1,997	81.76	10.47	82.18	10.35	0.42
10.25%2025A	10	15-Mar-25	2,101	98.70	10.55	99.26	10.42	0.56
09.00%2025A	12	1-May-25	2,148	93.29	10.56	93.70	10.46	0.41
11.00%2025A	10	1-Aug-25	2,240	101.87	10.57	102.47	10.44	0.60
10.35%2025A	8	15-Oct-25	2,315	98.77	10.62	99.39	10.48	0.62
09.00%2026A	13	1-Feb-26	2,424	92.45	10.61	92.89	10.51	0.45
05.35%2026A	15	1-Mar-26	2,452	75.16	10.61	75.55	10.51	0.40
11.00%2026A	11	1-Jun-26	2,544	101.93	10.60	102.50	10.48	0.57
11.50%2026A	10	1-Aug-26	2,605	104.39	10.60	104.93	10.50	0.53
11.40%2027A	8	15-Jan-27	2,772	103.78	10.66	104.37	10.54	0.59
11.75%2027A	10	15-Jun-27	2,923	105.60	10.69	106.34	10.56	0.74
11.25%2027A	10	15-Dec-27	3,106	103.00	10.70	103.66	10.59	0.66
10.75%2028A	10	15-Mar-28	3,197	100.23	10.70	100.85	10.59	0.62
09.00%2028B	15	1-May-28	3,244	90.26	10.72	90.88	10.61	0.62
09.00%2028A	15	1-Jul-28	3,305	90.17	10.72	90.79	10.61	0.62
11.50%2028A	13	1-Sep-28	3,367	104.41	10.73	105.22	10.59	0.81
13.00%2029A	15	1-Jan-29	3,489	112.91	10.80	113.77	10.66	0.86
13.00%2029B	15	1-May-29	3,609	113.23	10.79	114.11	10.65	0.88
11.00%2030A	15	15-May-30	3,988	100.51	10.92	101.85	10.71	1.34
11.25%2031A	12	15-Mar-31	4,292	102.18	10.91	103.02	10.79	0.84
08.00%2032A	20	1-Jan-32	4,584	80.27	10.93	80.99	10.80	0.73
09.00%2032A	20	1-Oct-32	4,858	86.54	10.94	87.33	10.82	0.79
11.20%2033A	15	15-Jan-33	4,964	101.41	11.00	102.95	10.78	1.54
09.00%2033A	20	1-Jun-33	5,101	86.04	10.98	86.84	10.85	0.80
13.25%2033A	20	1-Jul-33	5,131	115.82	11.01	117.01	10.86	1.20
09.00%2033B	20	1-Nov-33	5,254	85.54	11.03	86.50	10.88	0.96
13.25%2034A	20	1-Jan-34	5,315	115.81	11.04	117.02	10.89	1.21
11.50%2035A	20	15-Mar-35	5,753	102.16	11.20	104.43	10.90	2.27
12.00%2041A	25	1-Jan-41	7,872	106.11	11.24	108.00	11.02	1.89
09.00%2043A	30	1-Jun-43	8,753	81.37	11.26	82.92	11.04	1.55
13.50%2044A	30	1-Jan-44	8,967	118.14	11.30	120.48	11.06	2.33
13.50%2044B	30	1-Jun-44	9,119	117.73	11.35	120.35	11.08	2.62
12.50%2045A	30	1-Mar-45	9,392	109.05	11.40	111.79	11.10	2.74

External Sector

4.1 Exchange Rates

Item	Week Ending - 14th June 2019			Average Rate	
(Rs Per Unit) [a]	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US$	174.51	178.46	176.48	176.30	159.38
GBP	220.09	227.46	223.78	223.91	213.35
Yen	1.60	1.66	1.63	1.63	1.45
Euro	195.50	202.58	199.04	198.75	188.06
INR [1]			2.54	2.55	2.36
SDR	(As at 13 June 2019)		244.33	243.96	227.07
Central Bank purchases and sales [b] (US$ Mn.)			May 2019	Month Ago	Year Ago
Purchases			45.00	51.20	30.75
Sales			40.50	34.50	220.85



Item	Week Ending 14th June 2019	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.)	51.11	48.45	47.17
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (US$) [2]			
1 Month	177.20	177.24	160.03
3 Months	178.62	178.65	-
Average Daily Interbank Forward Volume (US$ Mn)	42.32	43.74	26.30
Outstanding Forward Volume (US$ Mn) (As at 13th June 2019)	2,103.08	2,003.63	2,377.01

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

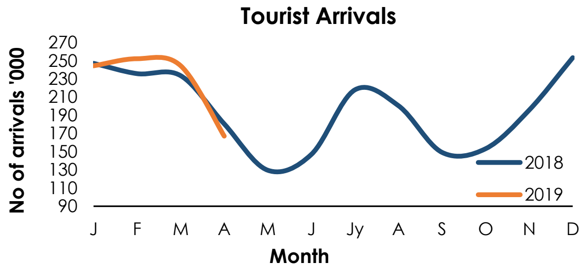
4.2 Tourism & Workers' Remittances

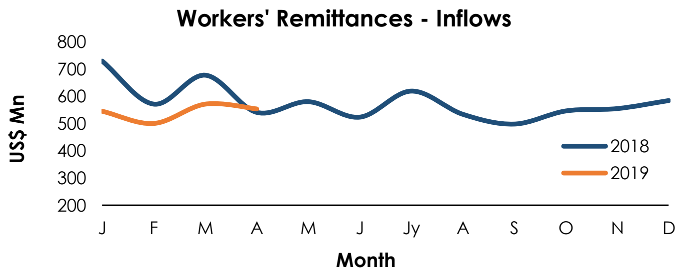
Item		2018 April	2019 April [a]	2018 Jan-Apr	2019 Jan-Apr [a]	% Change
Tourist Arrivals	Number	180,429	166,975	888,353	907,575	2.2
Earnings from Tourism	US$ Mn.	338.7 [b]	313.4 [c]	1,667.5 [b]	1,703.6 [c]	2.2
	Rs.Bn.	52.9 [b]	54.8 [c]	258.6 [b]	304.7 [c]	17.8
		2018 April	2019 April [a]	2018 Jan-Apr	2019 Jan-Apr [a]	% Change
Workers' Remittances (Inflows)	US$ Mn.	541.2	553.7	2,519.7	2,170.9	-13.8
	Rs.Bn.	84.5	96.8	390.7	387.5	-0.8

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019





4.3 Official Reserve Assets as at 31st May 2019 [(a)]

Official Reserve Assets (USD Mn)	**6,732.4**
(1) Foreign Currency Reserves	5,824.3
(2) Reserve position in the IMF	65.9
(3) SDRs	7.3
(4) Gold	833.8
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & foriegn Currency Liqiudity as at 30th April 2019 [(a)]

Official Reserve Assets (USD Mn)	
Official Reserve Assets	**7,213.97**
(1) Foreign currency reserves	6,319.46
(a) Securities	3,661.00
(b) Total currency and deposits with	2,658.46
(i)other national central banks, BIS and IMF	968.75
(ii)banks headquartered inside the reporting country of which located abroad	1.16
(iii)banks headquartered outside the reporting country	1,688.55
(2) Reserve position in the IMF	66.32
(3) SDRs	7.37
(4) Gold	819.73
(5) Other reserve assets	1.09

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn) [(b)]

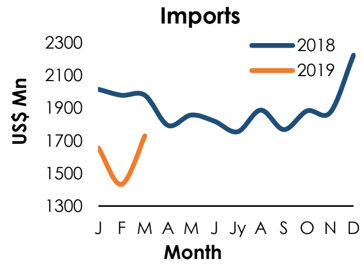
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-3,003.20	-862.52	-412.81	-1,727.88
	Interest	-1,736.81	-174.68	-310.80	-1,251.33
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)[(c)]		-878.31	-40.00	-315.00	-523.31
(ii) Long positions (+)					
3. Other		-2.52	-2.52		
inflows related to reverse repos (+)					
other accounts payable (–)		-2.52	-2.52		

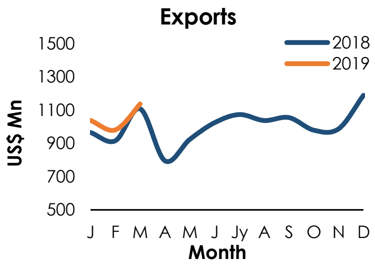
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

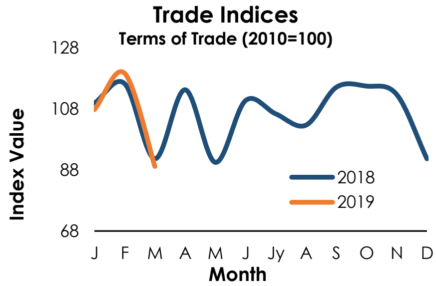
4.5 External Trade

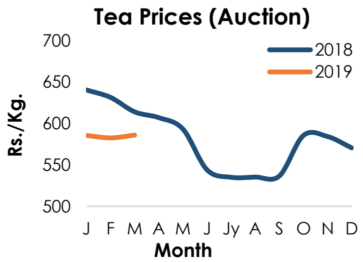
Item	USD Mn			Rs Mn		
	Jan - Mar 2019 (a)	Jan - Mar 2018	% Change	Jan - Mar 2019[(a)]	Jan - Mar 2018	% Change
Exports	**3,156.1**	**2,988.7**	**5.6**	**567,284.0**	**462,766.2**	**22.6**
Agricultural	647.7	653.1	(0.8)	116,400.2	101,131.6	15.1
Industrial	2,494.3	2,322.0	7.4	448,353.1	359,522.0	24.7
Food, Beverages and Tobacco	135.9	121.5	11.8	24,453.8	18,806.6	30.0
Textiles and Garments	1,474.2	1,328.7	11.0	264,948.2	205,720.2	28.8
Petroleum Products	124.0	135.5	(8.5)	22,280.6	20,962.2	6.3
Leather, Rubber products etc.	266.2	266.8	(0.2)	47,862.8	41,318.4	15.8
Other	494.0	469.4	5.2	88,807.7	72,714.6	22.1
Mineral	9.1	8.4	7.6	1,625.8	1,304.1	24.7
Other	5.0	5.2	(3.7)	904.8	808.6	11.9
Imports	**4,816.9**	**5,971.0**	**(19.3)**	**866,034.4**	**924,252.6**	**(6.3)**
Consumer Goods	912.3	1,360.4	(32.9)	163,966.3	210,624.6	(22.2)
Intermediate Goods	2,774.2	3,351.4	(17.2)	498,794.1	518,769.0	(3.9)
Investment Goods	1,128.8	1,196.0	(5.6)	202,993.0	185,072.9	9.7
Other	1.6	63.2	(97.5)	281.0	9,786.1	(97.1)
Trade Balance	**(1,660.8)**	**(2,982.3)**	**-**	**(298,750.4)**	**(461,486.4)**	**-**

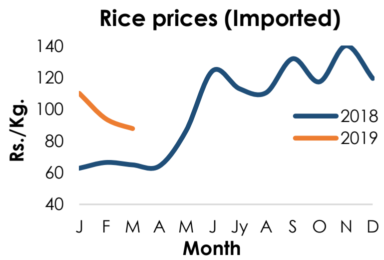
(a) Provisional

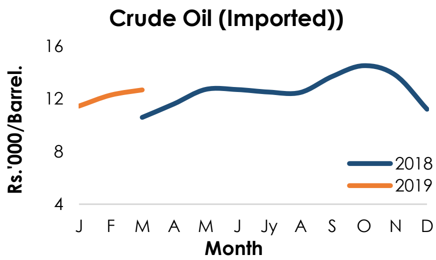












4.6 Trade Indices (2010=100) [(a)]

Item		2019 Mar[(b)]	Month Ago [(b)]	Year Ago
Total Exports				
	Value	158.2	136.6	154.2
	Quantity	195.8	127.4	177.0
	Unit Value	80.8	107.2	87.1
Total Imports				
	Value	154.7	128.2	177.1
	Quantity	170.8	143.2	187.4
	Unit Value	90.6	89.5	94.5
Terms of Trade		89.2	119.7	92.2

(a) In US$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 Mar [(a)]	2018 Mar	% Change	2019 Mar [(a)]	2018 Mar	% Change
Colombo Tea Auction	US$ / kg			Rs / kg		
Tea Prices	3.28	3.94	-16.7	586.00	614.18	-4.6
Imports (C I F)	US$ / MT			Rs / MT		
Rice	492.36	417.07	18.1	87,851.44	64,949.34	35.3
Sugar	342.91	421.74	-18.7	61,186.04	65,676.42	-6.8
Wheat	282.28	265.83	6.2	50,366.66	41,397.51	21.7
	US$ / Barrel			Rs / Barrel		
Crude Oil	70.97	68.0	4.4	12,662.55	10,585.05	19.6

(a) Provisional