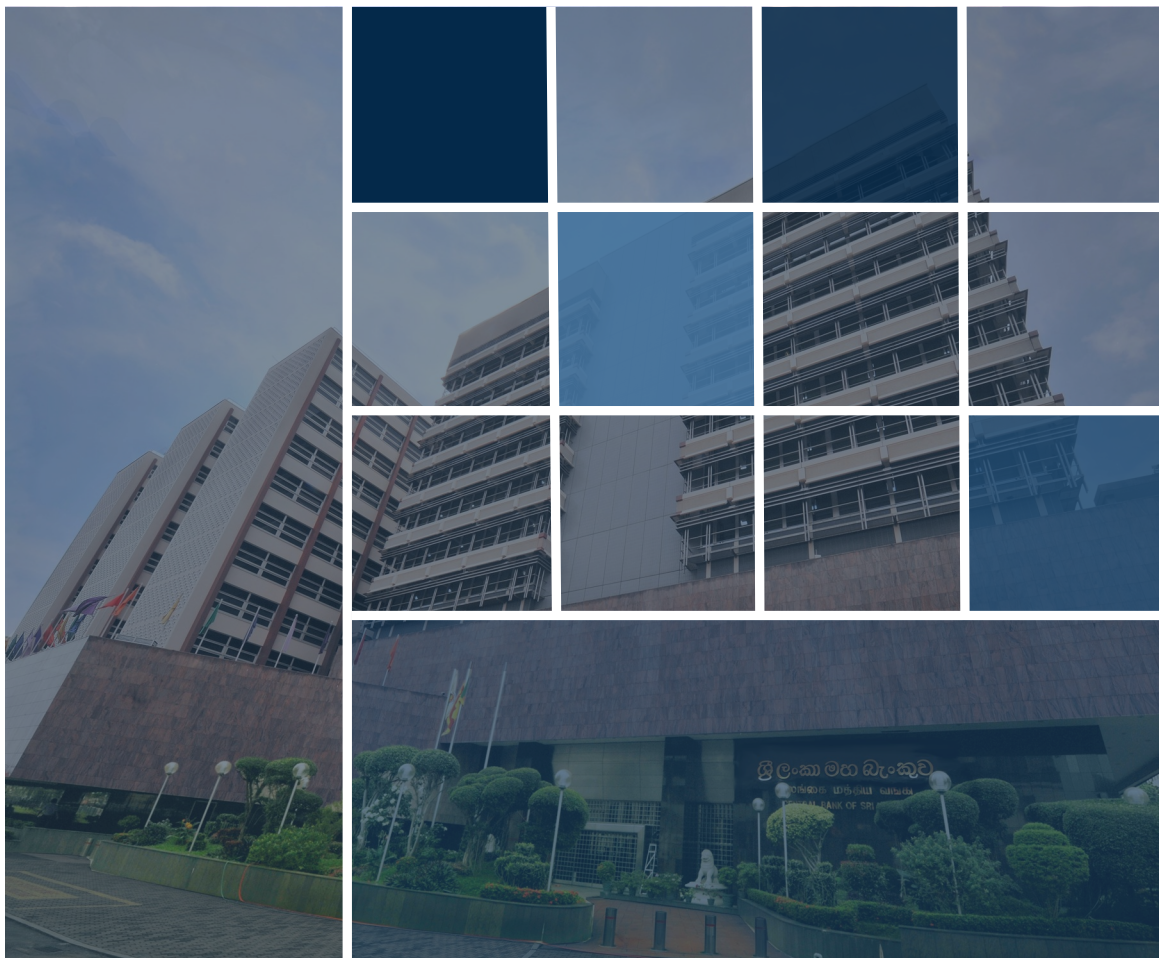


Weekly Economic Indicators

07th June 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the period, crude oil prices followed a mixed performance. Price decrease was mainly supported by the increased U.S. supply and fears on the demand. However, oil prices increased due to the OPEC led supply cuts and postponing trade tariffs on Mexico by the U.S.. Overall, Brent and WTI prices rose by US\$ 1.3 per barrel and US\$ 0.4 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 07 June 2019 decreased by 38 bps to 11.44% compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks.

The total outstanding market liquidity was a surplus of Rs. 44.494 bn by end of the week, compared to a surplus of Rs. 71.228 bn by the end of last week.

By 07 June 2019, the All Share Price Index (ASPI) decreased by 0.24% to 5,298.2 points and the S&P SL 20 Index decreased by 0.40% to 2,459.9 points, compared to the previous week.

External Sector

During the year up to 07 June 2019 the Sri Lanka rupee appreciated against the US dollar (3.6 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (3.5 per cent), Japanese yen (1.7 per cent), the euro (5.1 per cent) and the Indian rupee (2.4 per cent) during this period.

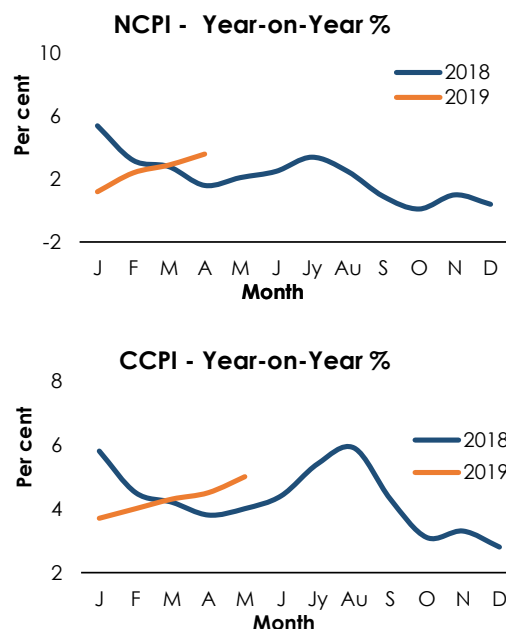
The gross official reserves were estimated at US dollars 6,732.4 million as at 31st May 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	April 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	127.3	126.4	122.9
Monthly Change %	0.7	-0.2	0.1
Annual Average Change %	1.9	1.7	6.1
Year - on - Year Change %	3.6	2.9	1.6
National Consumer Price Index (NCPI) - Core	132.6	131.8	124.8
Annual Average Change %	3.7	3.3	3.3
Year - on - Year Change %	6.3	5.8	1.9

CCPI(2013=100)	May 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	129	127	122.9
Monthly Change %	1.6	0.3	1.2
Annual Average Change %	4.2	4.1	5.7
Year - on - Year Change %	5.0	4.5	4.0
Colombo Consumer Price Index (CCPI) - Core	134.2	133.1	126.4
Annual Average Change %	4.4	4.2	4.5
Year - on - Year Change %	6.2	5.5	3.2



Source: Department of Census and Statistics

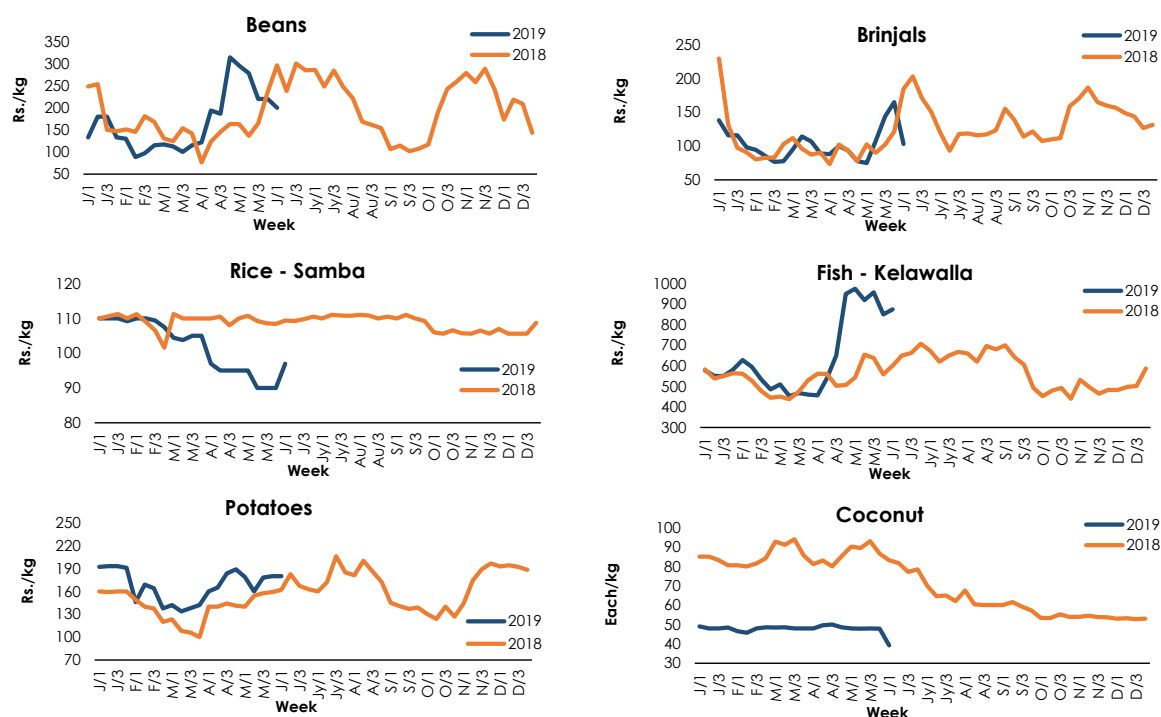
1.2 Prices

1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	88.67	88.50	87.00	103.00	97.00	95.00	95.00	109.40
Kekulu (Red)	69.33	68.00	67.00	71.40	78.33	75.00	75.00	79.60
Vegetables								
Beans	150.00	146.00	242.50	245.23	200.00	184.00	295.00	296.00
Cabbage	60.00	67.00	48.75	75.27	93.33	106.00	85.00	121.33
Carrots	140.00	150.00	88.75	223.00	186.67	182.00	115.00	268.83
Tomatoes	41.67	73.00	72.50	79.93	80.00	114.00	107.50	118.67
Pumpkins	76.67	75.50	47.25	30.93	113.33	100.00	77.50	55.40
Snake Gourd	86.67	100.00	100.00	113.67	126.67	140.00	140.00	149.33
Brinjals	58.33	112.00	33.00	141.00	103.33	148.00	75.00	184.67
Other Foods								
Red-Onions (Local)	153.33	160.00	120.00	124.33	186.67	200.00	160.00	159.33
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	150.00	158.00	155.00	135.00	180.00	196.00	178.75	162.00
Dried Chillies (Imported)	273.33	270.00	260.00	249.00	323.33	320.00	320.00	299.00
Dhal (Indian)	109.33	108.00	108.00	109.60	120.00	120.00	120.00	120.00
Eggs (White)	14.50	14.50	15.63	14.30	15.50	15.50	16.63	15.28
Coconut (Each)	31.67	35.30	40.00	74.20	39.23	43.00	48.00	83.20
Green Chillies	213.33	184.00	95.00	173.33	266.67	240.00	147.50	226.00
Lime	300.00	355.00	193.75	136.00	391.67	415.00	248.75	168.57
Fish*								
Kelawalla	582.50	600.00	675.00	600.00	875.00	900.00	975.00	850.00
Balaya	382.50	362.50	480.00	406.00	515.00	462.50	580.00	506.00
Salaya	190.00	186.00	160.00	184.00	245.00	224.00	200.00	230.00
Paraw	655.00	615.00	n.a.	626.00	967.50	912.50	n.a.	952.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	87.63	92.63
Kekulu (Red)	71.00	76.00
Vegetables		
Beans	155.63	175.63
Carrot	144.63	165.25
Tomatoes	32.75	52.75
Pumpkins	74.00	94.00
Snake Gourd	71.88	91.88
Ash-Plantains	53.75	73.75
Other Foods		
Red-Onions (Local)	126.25	136.25
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	143.75	153.75
Dried Chillies(Imported)	277.03	287.00
Coconut (Each)	31.75	36.75

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	81.88	82.80	81.25	102.80
Sudu Kekulu	76.50	75.70	75.25	79.40
Raw Red	67.00	67.00	67.00	75.60
Nadu	83.50	82.50	80.25	83.00

n.a. - Not available

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	92.75	93.80
Kekulu (Red)	73.50	75.00
Vegetables		
Beans	227.50	224.00
Cabbage	165.00	162.00
Carrots	235.00	232.00
Tomatoes	125.00	130.00
Pumpkins	110.00	112.00
Snake Gourd	190.00	210.00
Brinjals	162.50	190.00
Ash-Plantains	140.00	140.00
Other Foods		
Red-Onions (Imported)	210.00	216.00
Big-Onions (Imported)	90.00	94.00
Potatoes (Imported)	107.50	116.00
Dried Chillies (Imported)	307.50	312.00
Dhal (Indian)	115.00	128.00
Eggs (Red)(Each)	15.50	15.50
Coconut (Each)	55.00	50.00

Fish		
Kelawalla	1,162.50	1,126.00
Balaya	467.50	470.00
Salaya	300.00	290.00
Paraw (Small)	866.25	912.00

1.7.2 Employment^(a)

Item	2017 4th Qtr	2018 (b) 4th Qtr	2018 (b) Annual
Labour Force Participation rate	54.1	52.2	51.8
Unemployment rate	4.0	4.6	4.4

Employed Persons by Sectors^(c) (as a % of total employment)

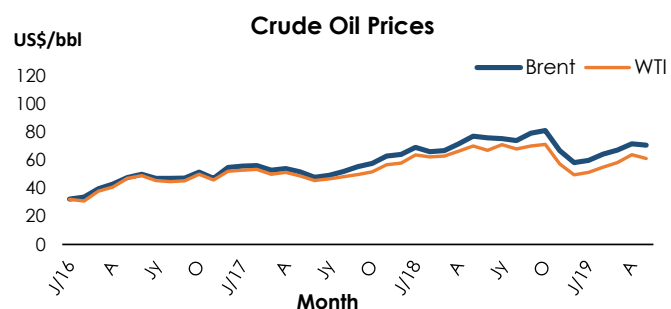
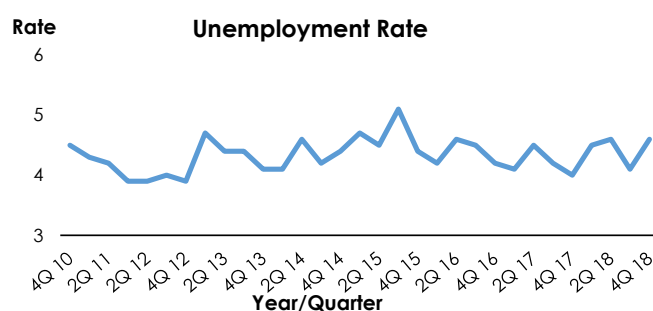
Agriculture	27.0	25.6	25.5
Industry	28.3	27.7	27.9
Services	44.7	46.7	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

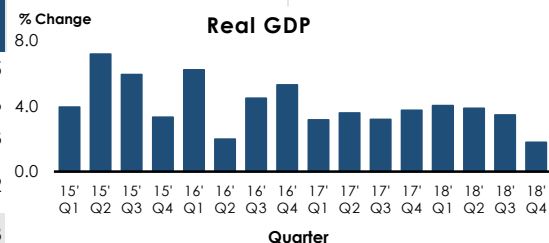
(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		4th Qtr	
	2017 (a)(b)	2018 (a)	2017 (a)(b)	2018 (a)
Agriculture	-0.4	4.8	7.2	4.5
Industry	4.1	0.9	4.3	-3.6
Services	3.6	4.7	3.4	4.3
Taxes less subsidies on products	3.3	-0.4	2.5	0.2
GDP	3.4	3.2	3.7	1.8

(a) Provisional (b) Revised



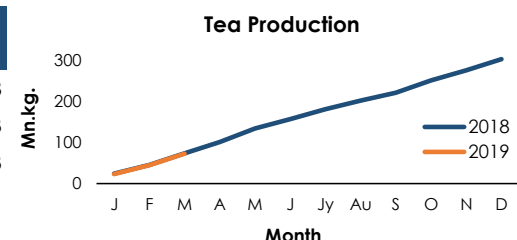
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - Mar. (a)	2018 Jan. - Mar. (b)	%Change
Tea	(Mn Kg)	72.96	73.83	-1.18
Rubber	(Mn Kg)	21.48	20.78	3.33
Coconut	(Mn Nuts)	782.41	582.02	34.43

(a) Provisional

(b) Revised

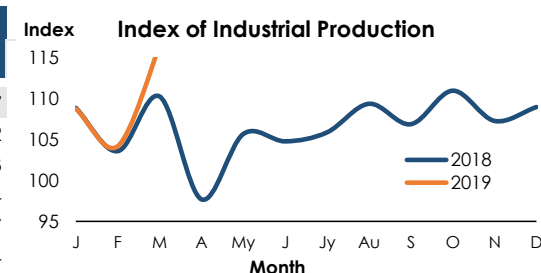


1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	March		% Change
	2018 (b)	2019 (c)	
Index of Industrial Production (IIP)	110.3	116.5	5.7
Food products	114.3	114.5	0.2
Wearing apparel	121.2	124.0	2.3
Other non-metallic mineral products	122.0	128.6	5.4
Coke and refined petroleum products	36.2 ^(d)	109.5	202.7
Rubber and plastic products	117.3	122.4	4.4
Chemicals and chemical products	116.4	125.7	8.0
Beverages	115.6	115.7	0.1

(a) Major 7 sub divisions (b) Revised (c) Provisional

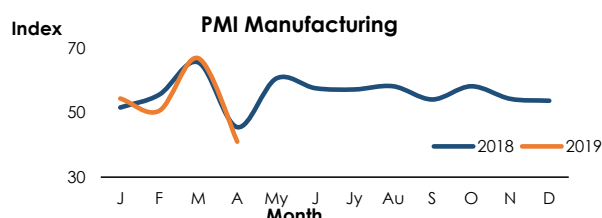
(d) Production reduced due to the closure of the Ceylon Petroleum Corporation refinery for maintenance work from 19/02/2018 - 25/03/2018



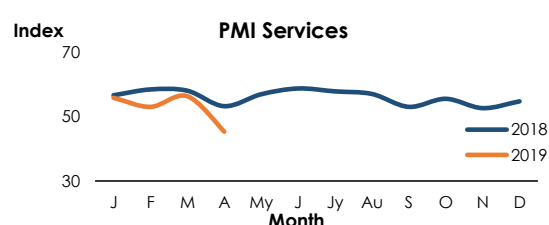
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Apr 2019	Mar 2019	Apr 2018	Mar 2018
Index	41.0	66.9	45.5	65.6



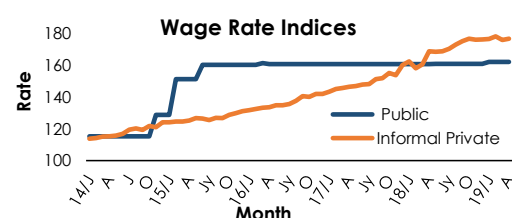
Month/Year	PMI Services			
	Apr 2019	Mar 2019	Apr 2018	Mar 2018
Index	45.3	56.3	53.2	58.0



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 April	2018 April	% Change
Public Sector Employees (2012 = 100)	162.2	161.0	0.7
Informal Private Sector Employees (2012 = 100)	176.9	168.9	4.8
Agriculture	185.1	170.9	8.3
Industry	179.7	171.4	4.8
Services	170.8	165.5	3.2



Monetary Sector

2.1 Interest Rates

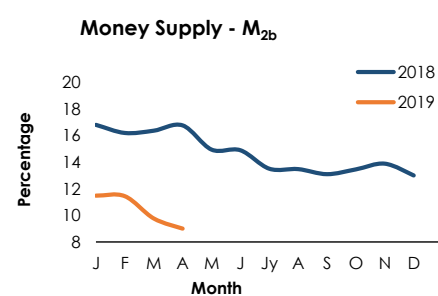
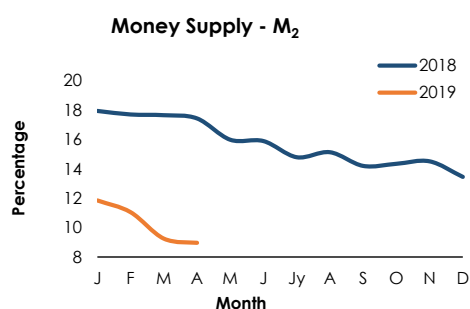
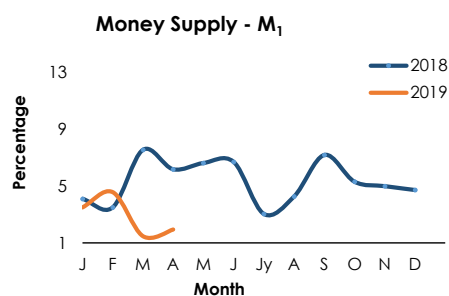
Item	Week Ending 7 th June 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.50	7.50	7.25
Standing Lending Facility Rate	8.50	8.50	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.98	8.35	7.89
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	8.00	8.04	8.06
7-day	8.58	8.67	8.29
1-Month	8.80	8.98	8.84
3-Month	9.83	9.86	10.02
6-Month	10.81	10.86	10.61
12-Month	11.52	11.57	11.35
Treasury Bill Yields			
91-day	8.38	–	8.34
182-day	8.63	8.63	8.87
364-day	8.88	8.88	9.49
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.44	11.82	11.42
	Apr-19	Month Ago	Year Ago
Savings Deposits	0.20-7.50	0.20-8.50	0.50-8.50
One Year Fixed Deposits	4.00-15.00	4.00-15.00	4.53-15.00
	May-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	9.00	8.97	8.91
Average Weighted Fixed Deposit Rate (AWFDR)	11.19	11.15	11.23
	Apr-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.47	14.49	14.13
National Savings Bank (NSB)			
	Apr-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	10.50	10.50	10.50
Treasury Bond Auction		02 Y & 11 Months	07 Y & 09 Months
		29/4/2019	29/4/2019
Coupon rate	10.90		11.25
Weighted Average Yield	10.98		11.27

Bankwise- AWPR	Week ending 7 th June 2019	Week Ago	Bankwise- AWPR	Week ending 7 th June 2019	Week Ago
Bank of Ceylon	12.70	12.80	HSBC	9.22	9.49
People's Bank	13.32	13.07	Standard Chartered Bank	10.14	11.30
Hatton National Bank	12.19	12.18	Citi Bank	11.07	10.74
Commercial Bank of Ceylon	11.87	11.88	Deutsche Bank	10.26	10.30
Sampath Bank	12.21	12.53	Habib Bank	12.73	12.73
Seylan Bank	12.16	13.39	Indian Bank	13.51	13.57
Union Bank of Colombo	14.76	14.30	Indian Overseas Bank	14.01	14.07
Pan Asia Banking Corporation	14.00	17.00	MCB Bank	12.83	13.07
Nations Trust Bank	12.21	12.45	State Bank of India	11.21	11.17
DFCC Bank	13.00	13.19	Public Bank	13.25	13.27
NDB Bank	13.91	12.99	ICICI Bank	12.39	12.39
Amana Bank	12.41	12.64	Axis Bank	13.07	13.07
Cargills Bank	13.65	14.18			

2.2 Money Supply

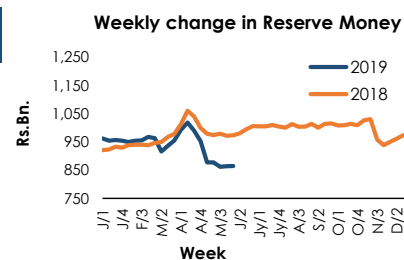
Item	Rs. bn			Annual Change (%)		
	2019 Apr ^(a)	Month Ago	Year Ago	2019 Apr ^(a)	Month Ago	Year Ago
Reserve Money	924.2	962.9	1,000.1	-7.6	-3.4	12.9
M ₁	828.3	853.6	812.5	1.9	1.5	6.2
M ₂	6,585.5	6,550.0	6,043.7	9.0	9.2	17.4
M _{2b}	7,294.2	7,252.1	6,691.7	9.0	9.8	16.8
Net Foreign Assets of the Banking System ^(b)	109.1	21.9	119.4	-8.6	-79.4	135.0
Monetary Authorities	771.3	691.9	835.2	-7.7	-19.4	63.4
Commercial Banks	-662.1	-670.0	-715.8	7.5	11.0	16.0
Domestic Banking Units (DBUs)	-268.3	-291.7	-340.0	21.1	13.5	-5.8
Offshore Banking Units (OBUs)	-393.8	-378.3	-375.8	-4.8	8.9	29.2
Net Domestic Assets of the Banking System ^(b)	7,185.1	7,230.2	6,572.3	9.3	11.2	8.2
Net Credit to the Government	2,593.9	2,612.8	2,322.5	11.7	14.7	5.3
Monetary Authorities	444.2	503.2	291.8	52.2	92.1	-38.8
Commercial Banks	2,149.6	2,109.5	2,030.7	5.9	4.6	17.4
DBUs	1,772.8	1,733.5	1,656.0	7.1	5.0	22.8
OBUs	376.8	376.0	374.6	0.6	2.8	-1.6
Credit to Public Corporations	725.7	702.6	581.0	24.9	26.2	0.8
DBUs	450.3	436.2	362.2	24.3	21.4	12.7
OBUs	275.4	266.4	218.9	25.9	34.8	-14.1
Credit to the Private Sector	5,544.3	5,587.7	5,044.5	9.9	11.3	15.3
DBUs	5,139.4	5,182.0	4,684.4	9.7	11.1	15.2
OBUs	404.9	405.7	360.0	12.5	13.6	16.8
Other Items (Net)	-1,678.8	-1,672.9	-1,375.7	-22.0	-23.3	-26.7

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	6 th June 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	864,243.85	844,427.94	19,815.91



2.4 Money Market Activity (Overnight)

Item	03.06.2019	04.06.2019	06.06.2019	07.06.2019
Call Money Market				
Weighted Average Rate (% p.a.)	7.97	7.98	7.99	7.98
Gross Volume (Rs. Mn)	12,275	19,800	16,960	27,630
Repo Market				
Weighted Average Rate (% p.a.)	8.11	8.05	8.10	8.06
Gross Volume (Rs. Mn)	15,993	21,941	11,039	12,104

2.5 CBSL Securies Portfolio

Item	03.06.2019	04.06.2019	06.06.2019	07.06.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	138,088.43	138,088.43	138,088.43	130,088.43
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	134,056.97	134,142.47	134,196.37	126,463.19

2.6 Open Market Operations

Item	03.06.2019	04.06.2019	06.06.2019	07.06.2019
Short-Term Auction				
Repo Amount Offered (Rs. bn)	25.00	10.00	15.00	
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	
Tenure (No. of Days)	1	1	1	
Bids Received (Rs. bn)	36.80	27.37	21.92	
Amount Accepted (Rs. bn)	25.00	10.00	15.00	
Minimum Accepted Rate (% p.a)	7.93	7.90	7.87	
Maximum Accepted Rate (% p.a)	7.95	7.90	7.89	
Weighted Average Yield Rate (% p.a.)	7.94	7.90	7.88	
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a)				
Maximum Accepted Rate (% p.a)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)	30.00			
Reverse Repo Amount Offered (Rs. bn)	0.00			
Settlement Date	4-Jun-19			
Maturity Date	12-Jun-19			
Tenure (No. of Days)	8			
Bids Received (Rs. bn)	33.28			
Amount Accepted (Rs. bn)	26.20			
Minimum Accepted Rate (% p.a)	8.03			
Maximum Accepted Rate (% p.a)	8.09			
Weighted Average Yield Rate (% p.a.)	8.04			
Standing Facility				
Standing Deposit Facility (Rs. bn)	24.20	23.62	21.56	22.37
Standing Lending Facility (Rs. bn)	6.00	8.28	3.66	3.24
Total Outstanding Market Liquidity (Rs. bn)	55.30	51.64	59.11	44.49

2.7 Credit Cards ^(a)

Item	2019 End Apr ^(a)	2019 End Mar	2018 End Dec
Total Number of Active Cards	1,712,867	1,720,078	1,648,884
Local (accepted only locally)	21,689	20,554	20,638
Global (accepted globally)	1,691,178	1,699,524	1,628,246
Outstanding balance (Rs.mn)	110,275	107,977	107,814
Local (accepted only locally)	26,158	25,868	25,836
Global (accepted globally)	84,117	82,110	81,978

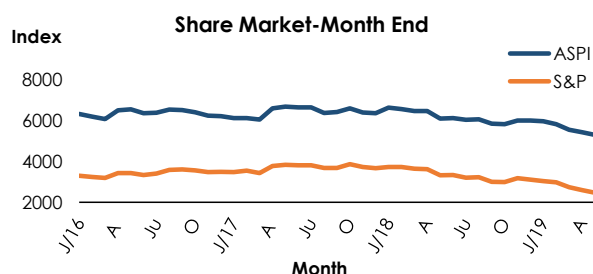
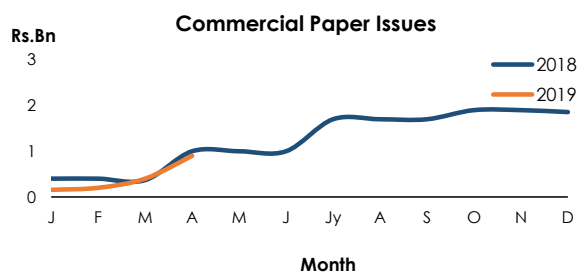
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019 End Apr ^(b)	2019 End Mar	2018 End Apr
Total Issues - Cumulative	0.9	0.4 (c)	1.0
Outstanding (as at end of the period)	1.8	1.4	1.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Revised



2.9 Share Market

Item	Week Ending 7 th June 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,298.2	5,310.9	6,354.9
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,459.9	2,469.8	3,539.9
Average Daily Turnover (Rs. mn)	167.3	565.7	566.9
Market Capitalisation (Rs.bn)	2,496.7	2,502.3	2,967.7
Foreign Purchases (Rs. mn)	72.9	55.9	72.5
Foreign Sales (Rs. mn)	18.9	67.3	60.1
Net Foreign Purchases (Rs. mn)	54.0	-11.4	12.5

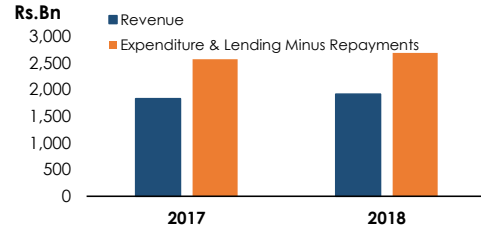
Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017	2018 ^(a)
Revenue and Grants	1,839.6	1,932.5
Revenue	1,831.5	1,920.0
Tax	1,670.2	1,712.3
Non tax	161.4	207.7
Grants	8.0	12.5
Expenditure & Lending Minus Repayments	2,573.1	2,693.2
Recurrent	1,927.7	2,089.7
Capital & Lending Minus Repayments	645.4	603.5

(a) Provisional

**Government Fiscal Operations
2017 -2018**

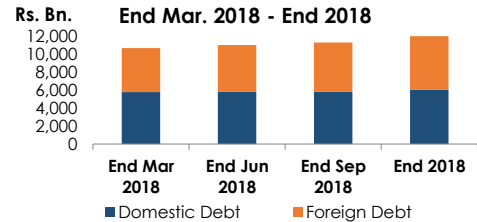


3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 ^(a)
Total domestic debt	5,594.4	6,018.0
of which		
Treasury bills	697.2	746.9
Treasury bonds	3,822.6	4,140.7
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,959.5
Total outstanding govt. debt	10,313.0	11,977.5

(a) Provisional

**Central Government Debt
End Mar. 2018 - End 2018**



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 4th June 2019

Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	8.38%	-	8.47%	8.31%	8.39%	8.64%
	6 Months	8.63%	8.63%	8.67%	8.52%	8.59%	8.64%
	12 Months	8.88%	8.88%	8.90%	8.77%	8.84%	8.89%
Treasury Bonds	< 2 Years	-	-	9.44%	9.31%	9.37%	9.38%
	< 3 Years	-	-	9.77%	9.64%	9.71%	9.74%
	< 5 Years	-	-	10.05%	9.92%	9.99%	9.98%
	< 6 Years	-	-	10.22%	10.08%	10.15%	10.12%
	< 8 Years	-	-	10.36%	10.23%	10.30%	10.24%
	< 10 Years	-	-	10.53%	10.39%	10.46%	10.44%
	< 15 Years	-	-	10.71%	10.57%	10.64%	10.68%
	< 20 Years	-	-	10.85%	10.71%	10.78%	10.84%
	< 30 Years	-	-	10.92%	10.75%	10.84%	10.95%

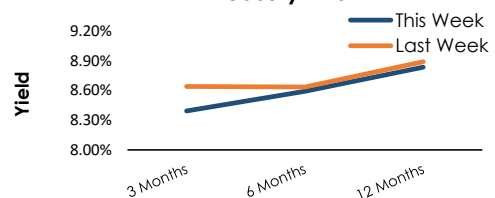
(a) Primary market transactions during the week ending 04/06/2019

(b) Average of the secondary market quotes.

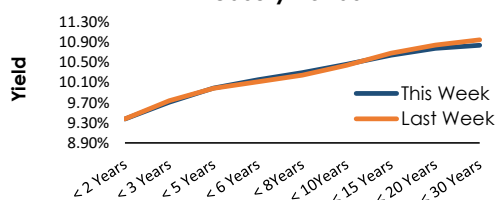
The secondary market yield rates of T-bills have decreased and T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	5.87%	5.82%
	27-Jul-21	6.250%	6.10%	6.02%
	18-Jan-22	5.750%	6.34%	6.21%
	25-Jul-22	5.875%	6.38%	6.30%
	18-Apr-23	5.750%	6.67%	6.55%
	14-Mar-24	6.850%	6.95%	6.84%
	3-Jun-25	6.125%	7.33%	7.20%
	3-Nov-25	6.850%	7.39%	7.21%
	18-Jul-26	6.825%	7.57%	7.43%
	11-May-27	6.200%	7.70%	7.51%
	18-Apr-28	6.750%	7.81%	7.63%
	14-Mar-29	7.850%	7.91%	7.79%

Treasury Bills



Treasury Bonds



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 4th June 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	918,523.13	921,957.13
Treasury Bonds ^(a)	4,490,877.55	4,490,877.55
Total	5,409,400.68	5,412,834.68
T-bills and T-bonds held by Foreigners	142,639.77	146,116.08
Sri Lanka Development Bonds (SLDBs)	547,088.08	517,300.25

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 2.38 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	20,000.00	20,000.00
Total Bids Received	49,027.00	49,129.00
Total Bids Accepted	20,000.00	20,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

Comment: The weekly T-bill auction was over subscribed by 2.5 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	9,834.59	16,037.85
Repo Transaction (Sales / Purchases)	120,413.84	142,903.01
Treasury Bonds		
Outright Transaction (Sales / Purchases)	59,028.82	58,573.46
Repo Transaction (Sales / Purchases)	404,071.76	438,755.65

The total volume of secondary market transactions in T-bills and T-bonds decreased by 9.59 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 07/06/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.84	8.23	99.85	8.06	0.00
1 Month	99.32	8.32	99.33	8.18	0.01
2 Month	98.62	8.38	98.65	8.24	0.02
3 Month	97.91	8.47	97.95	8.31	0.04
4 Month	97.19	8.55	97.24	8.39	0.05
5 Month	96.46	8.61	96.52	8.46	0.06
6 Month	95.72	8.68	95.79	8.54	0.07
7 Month	95.00	8.69	95.07	8.56	0.07
8 Month	94.27	8.72	94.35	8.59	0.08
9 Month	93.54	8.75	93.63	8.63	0.09
10 Month	92.79	8.79	92.89	8.68	0.09
11 Month	92.04	8.82	92.15	8.71	0.10
12 Month	91.25	8.90	91.37	8.77	0.13

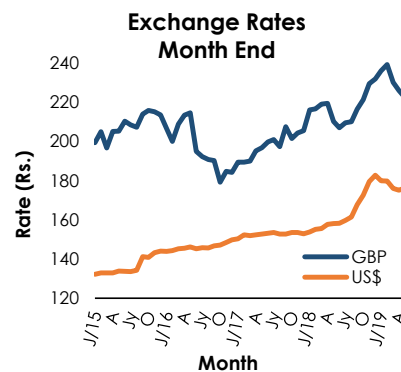
3.6 Two way Quotes (Treasury Bonds) - 07/06/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.60%2019A	5	1-Jul-19	24	100.11	8.49	100.13	8.32	0.01
10.60%2019B	5	15-Sep-19	100	100.48	8.58	100.52	8.44	0.04
08.00%2019A	8	1-Nov-19	147	99.70	8.71	99.76	8.55	0.06
09.25%2020A	5	1-May-20	329	100.24	8.94	100.34	8.83	0.10
08.00%2020A	8	1-Jun-20	360	99.08	8.99	99.20	8.86	0.12
06.20%2020A	10	1-Aug-20	421	96.95	9.04	97.05	8.94	0.10
09.50%2020A	5	15-Dec-20	557	100.56	9.10	100.71	8.99	0.15
10.75%2021A	5	1-Mar-21	633	102.00	9.45	102.23	9.31	0.23
09.00%2021A	8	1-May-21	694	99.18	9.47	99.44	9.32	0.25
11.00%2021A	7	1-Aug-21	786	102.78	9.53	103.06	9.38	0.28
09.45%2021A	7	15-Oct-21	861	99.79	9.54	100.09	9.39	0.30
11.50%2021A	5	15-Dec-21	922	104.19	9.59	104.53	9.44	0.33
08.00%2022A	10	1-Jan-22	939	96.19	9.71	96.52	9.56	0.34
10.70%2022A	3	15-Mar-22	1,012	102.17	9.77	102.52	9.63	0.35
11.20%2022A	9	1-Jul-22	1,120	103.59	9.81	103.92	9.68	0.33
10.00%2022A	8	1-Oct-22	1,212	100.30	9.88	100.63	9.76	0.32
10.00%2023A	6	15-Mar-23	1,377	100.11	9.96	100.46	9.84	0.35
11.50%2023A	6	15-May-23	1,438	104.86	9.97	105.23	9.86	0.37
10.20%2023A	5	15-Jul-23	1,499	100.51	10.04	100.90	9.92	0.39
09.00%2023A	10	1-Sep-23	1,547	96.43	10.05	96.90	9.91	0.47
11.20%2023A	9	1-Sep-23	1,547	103.82	10.06	104.35	9.91	0.52
07.00%2023A	20	1-Oct-23	1,577	89.45	10.07	89.93	9.92	0.48
11.60%2023A	5	15-Dec-23	1,652	105.26	10.12	105.84	9.96	0.58
11.40%2024A	10	1-Jan-24	1,669	104.56	10.13	105.10	9.98	0.55
10.90%2024A	5	15-Mar-24	1,743	102.63	10.18	103.03	10.08	0.40
11.00%2024A	8	1-Aug-24	1,882	103.09	10.21	103.63	10.07	0.54
06.00%2024A	10	1-Dec-24	2,004	82.71	10.19	83.25	10.05	0.53
10.25%2025A	10	15-Mar-25	2,108	99.65	10.33	100.35	10.16	0.71
09.00%2025A	12	1-May-25	2,155	94.40	10.29	95.05	10.13	0.66
11.00%2025A	10	1-Aug-25	2,247	102.81	10.36	103.46	10.22	0.64
10.35%2025A	8	15-Oct-25	2,322	100.19	10.30	100.82	10.17	0.63
09.00%2026A	13	1-Feb-26	2,431	93.56	10.36	94.20	10.22	0.64
05.35%2026A	15	1-Mar-26	2,459	76.12	10.36	76.67	10.23	0.55
11.00%2026A	11	1-Jun-26	2,551	102.77	10.43	103.47	10.29	0.70
11.50%2026A	10	1-Aug-26	2,612	105.26	10.43	105.82	10.32	0.56
11.40%2027A	8	15-Jan-27	2,779	104.63	10.50	105.24	10.38	0.61
11.75%2027A	10	15-Jun-27	2,930	106.48	10.53	107.16	10.41	0.68
11.25%2027A	10	15-Dec-27	3,113	104.18	10.50	105.05	10.34	0.87
10.75%2028A	10	15-Mar-28	3,204	101.30	10.51	102.11	10.37	0.81
09.00%2028B	15	1-May-28	3,251	91.21	10.54	92.06	10.39	0.85
09.00%2028A	15	1-Jul-28	3,312	91.07	10.55	91.92	10.40	0.86
11.50%2028A	13	1-Sep-28	3,374	105.24	10.59	106.05	10.46	0.81
13.00%2029A	15	1-Jan-29	3,496	114.31	10.58	115.34	10.43	1.03
13.00%2029B	15	1-May-29	3,616	114.29	10.63	115.21	10.49	0.92
11.00%2030A	15	15-May-30	3,995	101.62	10.74	102.54	10.60	0.92
11.25%2031A	12	15-Mar-31	4,299	103.89	10.66	104.67	10.54	0.78
08.00%2032A	20	1-Jan-32	4,591	81.66	10.68	82.40	10.56	0.74
09.00%2032A	20	1-Oct-32	4,865	88.03	10.70	88.87	10.57	0.84
11.20%2033A	15	15-Jan-33	4,971	103.08	10.76	104.30	10.59	1.22
09.00%2033A	20	1-Jun-33	5,108	87.55	10.74	88.68	10.57	1.14
13.25%2033A	20	1-Jul-33	5,138	117.28	10.83	118.42	10.69	1.14
09.00%2033B	20	1-Nov-33	5,261	86.68	10.85	87.59	10.71	0.92
13.25%2034A	20	1-Jan-34	5,322	117.19	10.87	118.34	10.73	1.15
11.50%2035A	20	15-Mar-35	5,760	104.74	10.86	105.99	10.70	1.25
12.00%2041A	25	1-Jan-41	7,879	108.70	10.94	110.35	10.76	1.65
09.00%2043A	30	1-Jun-43	8,760	83.50	10.96	84.78	10.79	1.28
13.50%2044A	30	1-Jan-44	8,974	121.17	10.99	123.09	10.80	1.92
13.50%2044B	30	1-Jun-44	9,126	120.81	11.04	122.83	10.84	2.02
12.50%2045A	30	1-Mar-45	9,399	111.56	11.13	113.68	10.90	2.13

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 7 th June 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	174.33	178.28	176.30	176.29	158.46
GBP	220.22	227.60	223.91	222.43	212.88
Yen	1.60	1.66	1.63	1.62	1.44
Euro	195.21	202.29	198.75	196.33	186.88
INR ⁽¹⁾			2.55	2.53	2.37
SDR (As at 06 June 2019)			243.96	242.69	225.21
Central Bank purchases and sales ^(b) (US\$ Mn.)			April 2019	Month Ago	Year Ago
Purchases			51.20	86.00	77.00
Sales			34.50	-	1.00



Item	Week Ending	Week Ago	Year Ago
	7 th June 2019		
Average Daily Interbank Volume (US\$ Mn.)	48.45	54.21	45.16

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) ⁽²⁾

1 Month	177.24	177.05	159.31
3 Months	178.65	178.63	160.43

Average Daily Interbank Forward Volume (US\$ Mn)

43.74 53.67 30.14

Outstanding Forward Volume (US\$ Mn) (As at 6th June 2019)

2,003.63 1,093.20 2,291.26

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

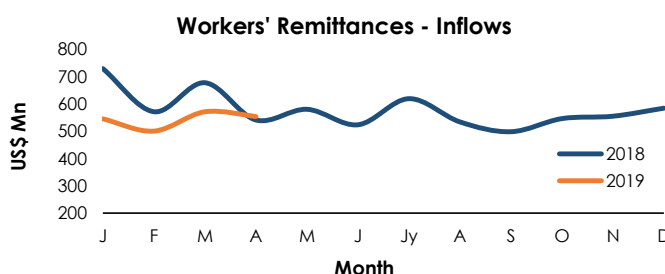
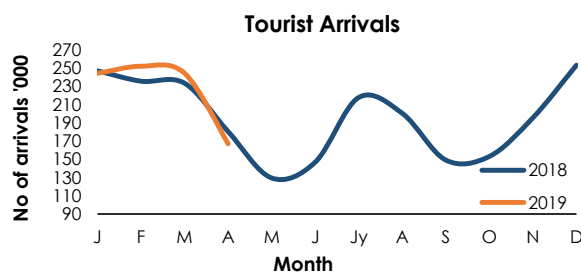
4.2 Tourism & Workers' Remittances

Item		2018 April	2019 April ^(a)	2018 Jan-Apr	2019 Jan-Apr ^(a)	% Change
Tourist Arrivals	Number	180,429	166,975	888,353	907,575	2.2
Earnings from Tourism	US\$ Mn.	338.7 ^(b)	313.4 ^(c)	1,667.5 ^(b)	1,703.6 ^(c)	2.2
	Rs.Bn.	52.9 ^(b)	54.8 ^(c)	258.6 ^(b)	304.7 ^(c)	17.8
Workers' Remittances (Inflows)	US\$ Mn.	541.2	553.7	2,519.7	2,170.9	-13.8
	Rs.Bn.	84.5	96.8	390.7	387.5	-0.8

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □



4.3 Official Reserve Assets as at 31st May 2019 ^(a)

Official Reserve Assets (USD Mn)	6,732.4
(1) Foreign Currency Reserves	5,824.3
(2) Reserve position in the IMF	65.9
(3) SDRs	7.3
(4) Gold	833.8
(5) Other Reserve Assets	1.1

(a) Provisional

4.3 International Reserves & foreign Currency Liquidity as at 30th April 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,213.97
(1) Foreign currency reserves	6,319.46
(a) Securities	3,661.00
(b) Total currency and deposits with	2,658.46
(i) other national central banks, BIS and IMF	968.75
(ii) banks headquartered inside the reporting country of which located abroad	1.16
(iii) banks headquartered outside the reporting country	1,688.55
(2) Reserve position in the IMF	66.32
(3) SDRs	7.37
(4) Gold	819.73
(5) Other reserve assets	1.09

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn) ^(b)					
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-3,003.20	-862.52	-412.81	-1,727.88
	Interest	-1,736.81	-174.68	-310.80	-1,251.33
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
	(i) Short positions (–) ^(c)	-878.31	-40.00	-315.00	-523.31
	(ii) Long positions (+)				
3. Other		-2.52	-2.52		
	inflows related to reverse repos (+)				
	other accounts payable (–)	-2.52	-2.52		

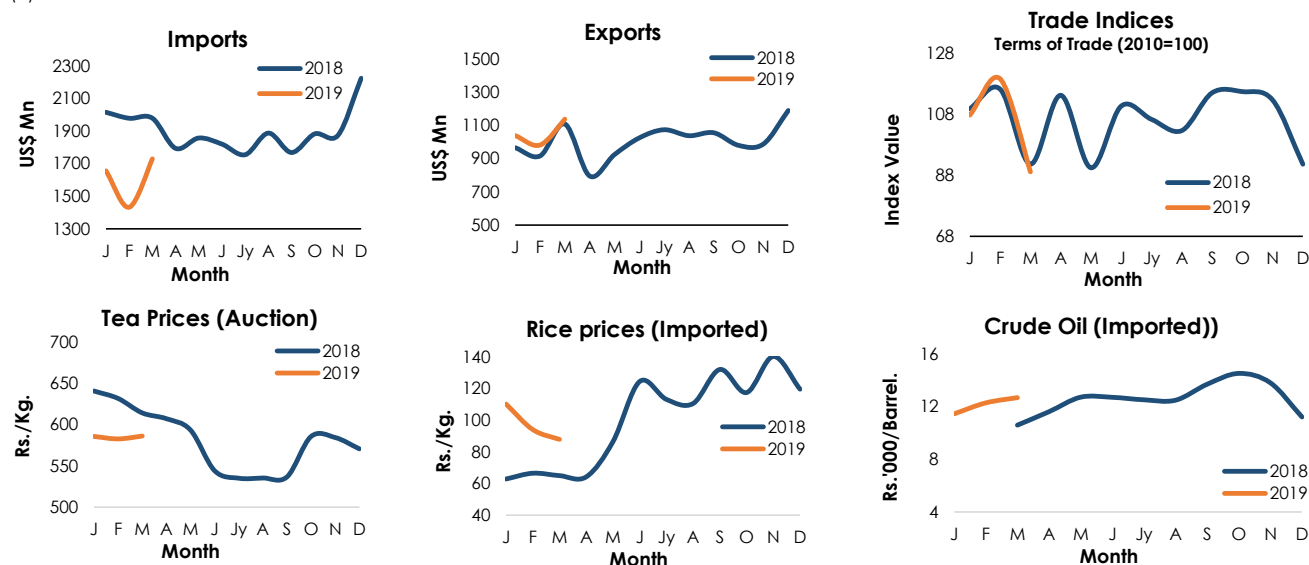
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

□

4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan - Mar 2019 (a)	Jan - Mar 2018	% Change	Jan - Mar 2019 ^(a)	Jan - Mar 2018	% Change
Exports	3,156.1	2,988.7	5.6	567,284.0	462,766.2	22.6
Agricultural	647.7	653.1	(0.8)	116,400.2	101,131.6	15.1
Industrial	2,494.3	2,322.0	7.4	448,353.1	359,522.0	24.7
Food, Beverages and Tobacco	135.9	121.5	11.8	24,453.8	18,806.6	30.0
Textiles and Garments	1,474.2	1,328.7	11.0	264,948.2	205,720.2	28.8
Petroleum Products	124.0	135.5	(8.5)	22,280.6	20,962.2	6.3
Leather, Rubber products etc.	266.2	266.8	(0.2)	47,862.8	41,318.4	15.8
Other	494.0	469.4	5.2	88,807.7	72,714.6	22.1
Mineral	9.1	8.4	7.6	1,625.8	1,304.1	24.7
Other	5.0	5.2	(3.7)	904.8	808.6	11.9
Imports	4,816.9	5,971.0	(19.3)	866,034.4	924,252.6	(6.3)
Consumer Goods	912.3	1,360.4	(32.9)	163,966.3	210,624.6	(22.2)
Intermediate Goods	2,774.2	3,351.4	(17.2)	498,794.1	518,769.0	(3.9)
Investment Goods	1,128.8	1,196.0	(5.6)	202,993.0	185,072.9	9.7
Other	1.6	63.2	(97.5)	281.0	9,786.1	(97.1)
Trade Balance	(1,660.8)	(2,982.3)	-	(298,750.4)	(461,486.4)	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2019 Mar ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	158.2	136.6	154.2
Quantity	195.8	127.4	177.0
Unit Value	80.8	107.2	87.1
Total Imports			
Value	154.7	128.2	177.1
Quantity	170.8	143.2	187.4
Unit Value	90.6	89.5	94.5
Terms of Trade	89.2	119.7	92.2

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2019 Mar ^(a)	2018 Mar	% Change	2019 Mar ^(a)	2018 Mar	% Change
Colombo Tea Auction		US\$ / kg			Rs / kg	
Tea Prices	3.28	3.94	-16.7	586.00	614.18	-4.6
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	492.36	417.07	18.1	87,851.44	64,949.34	35.3
Sugar	342.91	421.74	-18.7	61,186.04	65,676.42	-6.8
Wheat	282.28	265.83	6.2	50,366.66	41,397.51	21.7
		US\$ / Barrel			Rs / Barrel	
Crude Oil	70.97	68.0	4.4	12,662.55	10,585.05	19.6

(a) Provisional