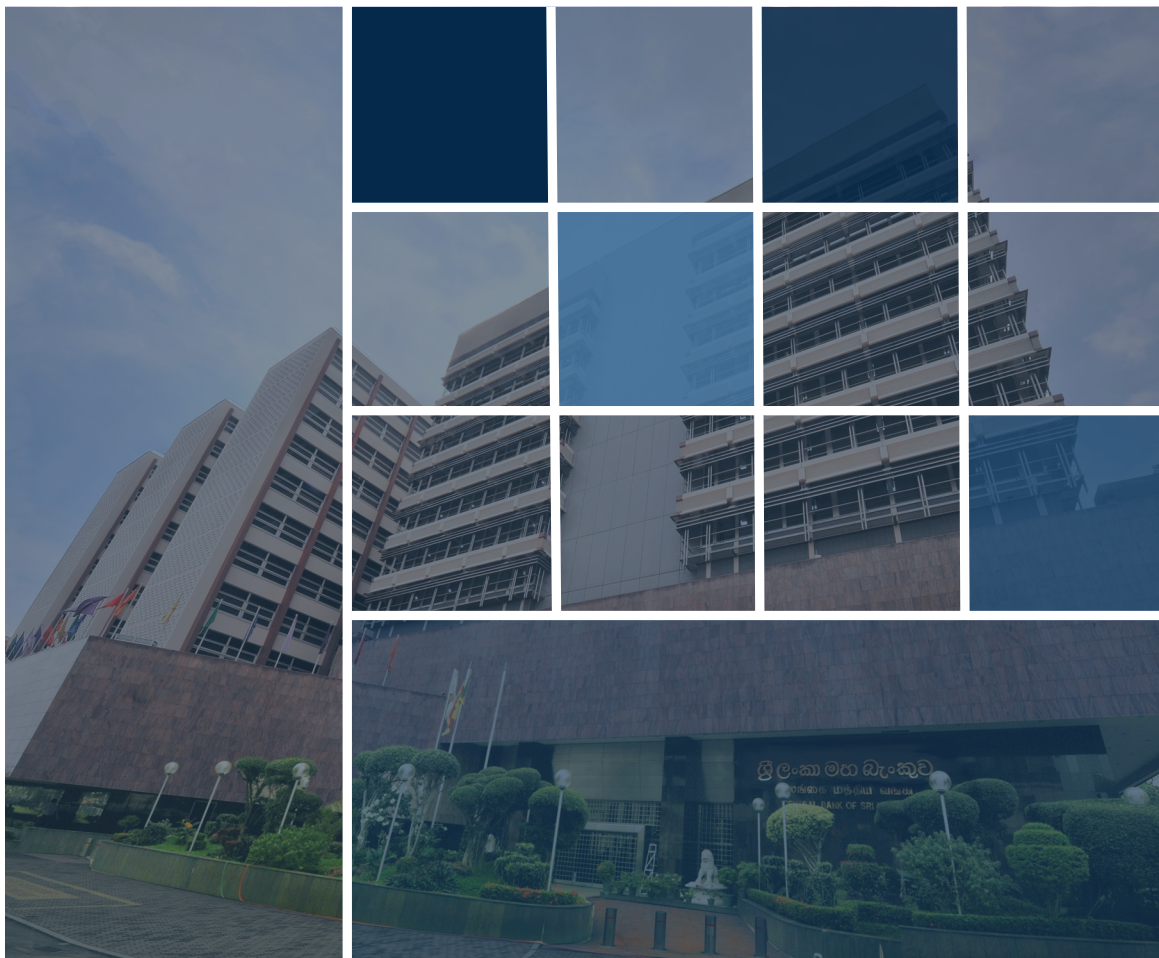


Weekly Economic Indicators

24th May 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The year-on-year NCPI headline inflation increased to 3.6 per cent in April 2019 from 2.9 per cent in March 2019. The month on month change of the NCPI increased by 0.7 per cent in April 2019 due to increase in the prices of the items in both Food and Non-Food categories.

During the period, crude oil prices largely followed a decreasing trend. Prices decreased mainly as China-U.S. trade tensions dampened the demand outlook. Overall, Brent and WTI prices fell by US\$ 3.8 per barrel and US\$ 4.8 per barrel within the period.

Monetary Sector

Weekly AWPR for the week ending 24 May 2019 decreased by 21 bps to 11.93% compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in deposits held by the commercial banks.

The total outstanding market liquidity was a surplus of Rs. 72.783 bn by end of the week, compared to a surplus of Rs. 73.996 bn by the end of last week.

By 24 May 2019, the All Share Price Index (ASPI) increased by 0.67% to 5,295.1 points and the S&P SL 20 Index increased by 0.71% to 2,464.2 points, compared to the previous week.

External Sector

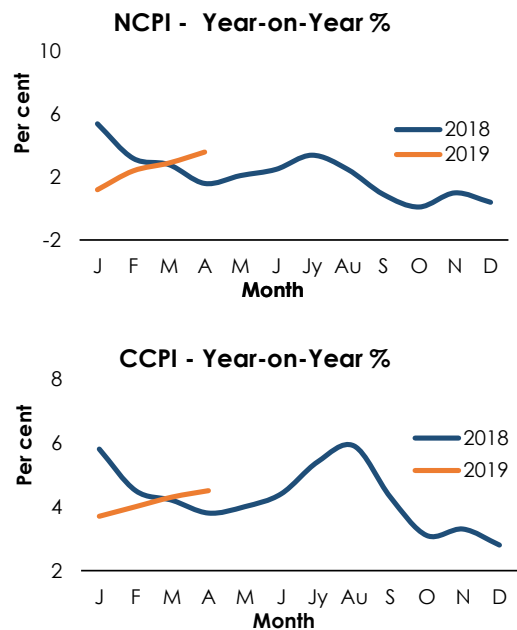
During the year up to 24 May 2019 the Sri Lanka rupee appreciated against the US dollar (3.4 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (3.6 per cent), Japanese yen (2.7 per cent), the euro (5.8 per cent) and the Indian rupee (3.1 per cent) during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	April 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	127.3	126.4	122.9
Monthly Change %	0.7	-0.2	0.1
Annual Average Change %	1.9	1.7	6.1
Year - on - Year Change %	3.6	2.9	1.6
National Consumer Price Index (NCPI) - Core	132.6	131.8	124.8
Annual Average Change %	3.7	3.3	3.3
Year - on - Year Change %	6.3	5.8	1.9

CCPI(2013=100)	April 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	127	126.6	121.5
Monthly Change %	0.3	-0.2	0.1
Annual Average Change %	4.1	4.1	5.9
Year - on - Year Change %	4.5	4.3	3.8
Colombo Consumer Price Index (CCPI) - Core	133.1	133.0	126.2
Annual Average Change %	4.2	4.0	4.7
Year - on - Year Change %	5.5	5.6	3.5



Source: Department of Census and Statistics

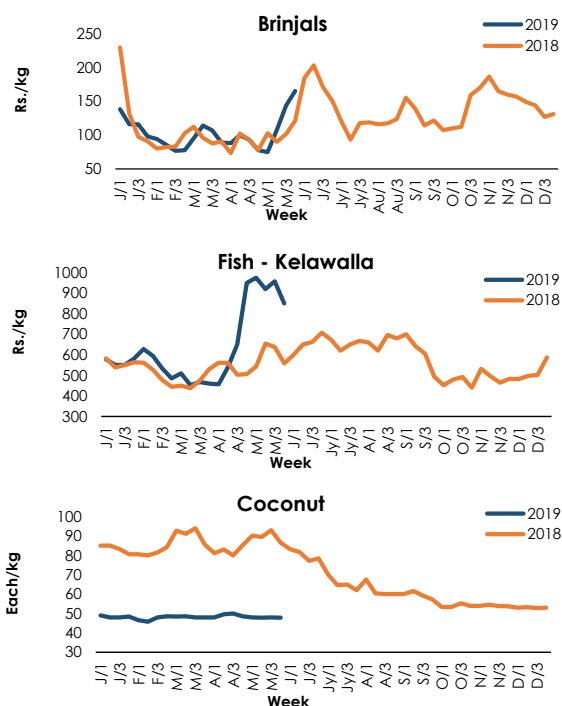
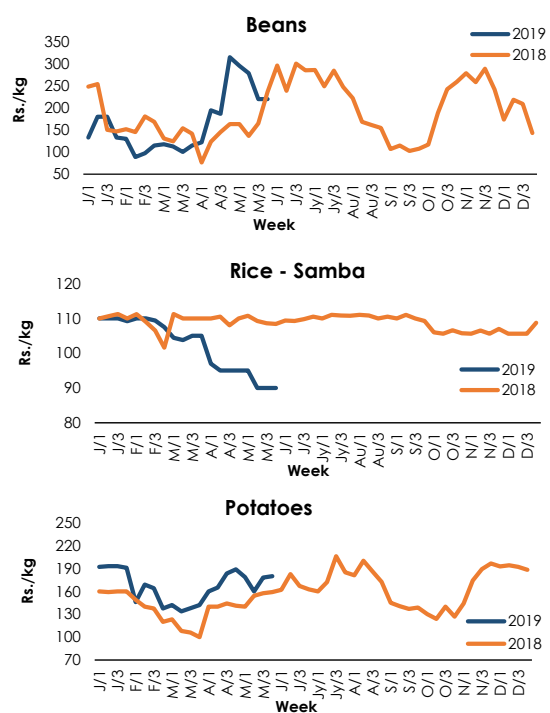
1.2 Prices

1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	82.00	82.00	87.00	102.00	90.00	90.00	95.00	108.40
Kekulu (Red)	68.00	68.00	67.00	71.60	75.00	75.00	75.00	80.00
Vegetables								
Beans	175.00	178.00	267.50	197.50	220.00	220.00	314.25	236.67
Cabbage	65.00	55.60	47.50	65.00	102.50	93.00	88.25	107.50
Carrots	145.00	116.00	96.25	199.83	185.00	158.00	125.00	244.67
Tomatoes	86.25	98.00	68.75	139.50	125.00	128.00	105.00	184.33
Pumpkins	80.00	64.70	46.25	32.00	100.00	94.00	73.75	58.17
Snake Gourd	130.00	140.00	97.50	101.33	170.00	184.00	133.75	138.17
Brinjals	130.00	100.00	37.50	78.50	165.00	144.00	77.50	121.33
Other Foods								
Red-Onions (Local)	160.00	122.00	115.00	100.00	200.00	160.00	155.00	131.25
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	160.00	152.00	165.00	130.60	180.00	178.00	188.75	159.00
Dried Chillies (Imported)	270.00	270.00	267.50	247.00	320.00	320.00	320.00	282.00
Dhal (Indian)	108.00	108.00	108.00	112.20	120.00	120.00	120.00	124.00
Eggs (White)	14.50	14.50	16.50	13.50	15.50	15.50	17.50	14.50
Coconut (Each)	39.25	40.00	40.25	75.60	47.88	48.00	48.50	86.60
Green Chillies	250.00	200.00	166.67	52.50	311.25	273.33	235.00	96.00
Lime	310.00	300.00	250.00	117.14	500.00	375.00	300.00	170.00
Fish*								
Kelawalla	550.00	657.50	650.00	558.00	850.00	957.50	950.00	856.00
Balaya	300.00	360.00	n.a.	358.00	400.00	460.00	n.a.	458.00
Salaya	185.00	196.00	260.00	146.00	225.00	248.00	280.00	192.00
Paraw	625.00	690.00	n.a.	517.50	925.00	990.00	n.a.	830.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	94.00	99.50
Kekulu (Red)	73.50	78.50
Vegetables		
Beans	111.50	131.50
Carrot	175.00	195.00
Tomatoes	65.00	85.00
Pumpkins	56.25	76.25
Snake Gourd	105.00	125.00
Ash-Plantains	53.13	73.13
Other Foods		
Red-Onions (Local)	120.00	130.00
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	158.75	168.75
Dried Chillies(Imported)	267.00	277.00
Coconut (Each)	32.13	37.50

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	83.00	82.80	79.80	101.00
Sudu Kekulu	76.00	76.30	74.00	79.00
Raw Red	67.00	66.80	68.20	75.00
Nadu	81.38	81.00	77.80	81.80

n.a. - Not available

1.2.3 Narahenpita Economic Centre

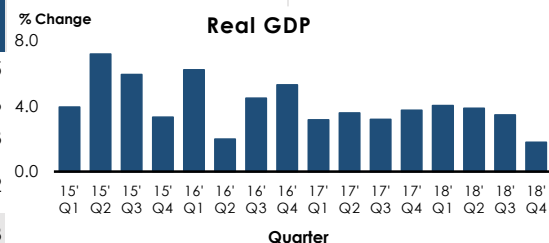
Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	95.00	91.00
Kekulu (Red)	74.75	74.60
Vegetables		
Beans	242.50	318.00
Cabbage	130.00	140.00
Carrots	195.00	176.00
Tomatoes	140.00	146.00
Pumpkins	92.50	108.00
Snake Gourd	185.00	198.00
Brinjals	160.00	124.00
Ash-Plantains	135.00	120.00
Other Foods		
Red-Onions (Imported)	180.00	175.00
Big-Onions (Imported)	82.50	74.00
Potatoes (Imported)	120.00	120.00
Dried Chillies (Imported)	300.00	336.00
Dhal (Indian)	125.00	124.00
Eggs (Red)(Each)	15.75	15.90
Coconut (Each)	52.50	60.00

Fish		
Kelawalla	1,107.50	1,100.00
Balaya	482.50	555.00
Salaya	307.50	275.00
Paraw (Small)	847.50	784.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		4th Qtr	
	2017 (a)(b)	2018 (a)	2017 (a)(b)	2018 (a)
Agriculture	-0.4	4.8	7.2	4.5
Industry	4.1	0.9	4.3	-3.6
Services	3.6	4.7	3.4	4.3
Taxes less subsidies on products	3.3	-0.4	2.5	0.2
GDP	3.4	3.2	3.7	1.8

(a) Provisional (b) Revised



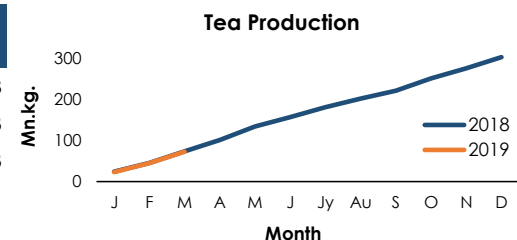
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - Mar. (a)	2018 Jan. - Mar. (b)	%Change
Tea	(Mn Kg)	72.96	73.83	-1.18
Rubber	(Mn Kg)	21.48	20.78	3.33
Coconut	(Mn Nuts)	782.41	582.02	34.43

(a) Provisional

(b) Revised

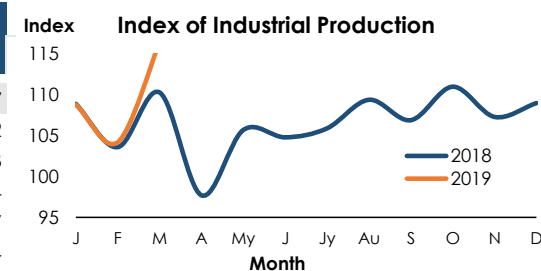


1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	March		% Change
	2018 (b)	2019 (c)	
Index of Industrial Production (IIP)	110.3	116.5	5.7
Food products	114.3	114.5	0.2
Wearing apparel	121.2	124.0	2.3
Other non-metallic mineral products	122.0	128.6	5.4
Coke and refined petroleum products	36.2 ^(d)	109.5	202.7
Rubber and plastic products	117.3	122.4	4.4
Chemicals and chemical products	116.4	125.7	8.0
Beverages	115.6	115.7	0.1

(a) Major 7 sub divisions (b) Revised (c) Provisional

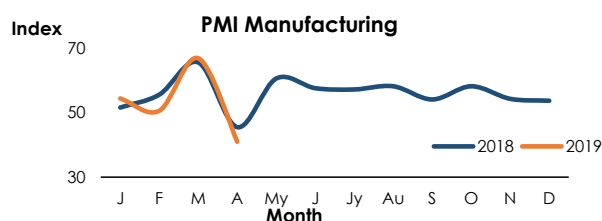
(d) Production reduced due to the closure of the Ceylon Petroleum Corporation refinery for maintenance work from 19/02/2018 - 25/03/2018



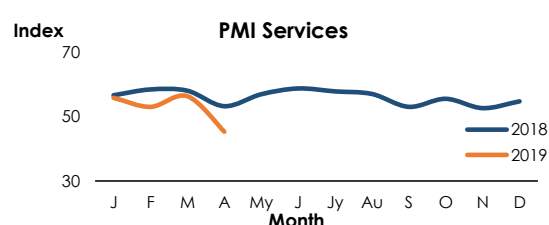
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Apr 2019	Mar 2019	Apr 2018	Mar 2018
Index	41.0	66.9	45.5	65.6



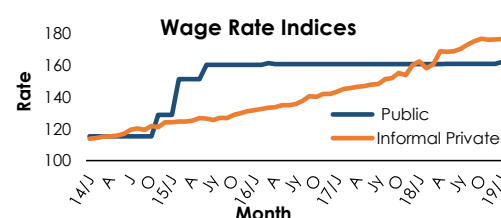
Month/Year	PMI Services			
	Apr 2019	Mar 2019	Apr 2018	Mar 2018
Index	45.3	56.3	53.2	58.0



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 February	2018 February	% Change
Public Sector Employees (2012 = 100)	162.2	161.0	0.7
Informal Private Sector Employees (2012 = 100)	178.3	158.2	12.6
Agriculture	185.5	157.7	17.6
Industry	181.3	164.9	9.9
Services	172.2	152.1	13.2



1.7.2 Employment^(a)

Item	2017 4th Qtr	2018 (b) 4th Qtr	2018 (b) Annual
Labour Force Participation rate	54.1	52.2	51.8
Unemployment rate	4.0	4.6	4.4

Employed Persons by Sectors^(c) (as a % of total employment)

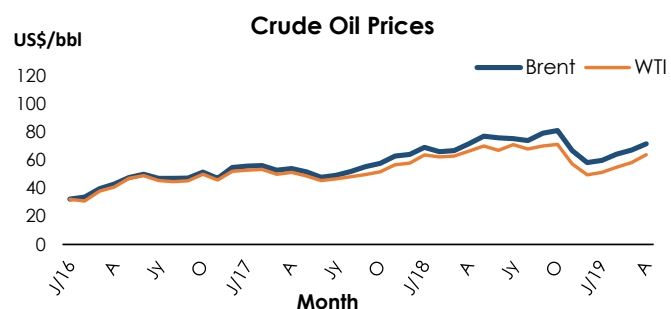
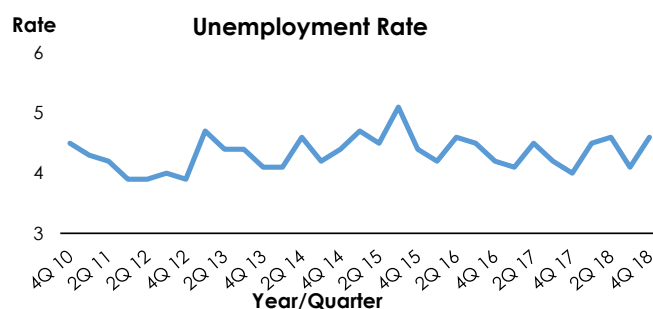
Agriculture	27.0	25.6	25.5
Industry	28.3	27.7	27.9
Services	44.7	46.7	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	
May	76.88	69.92	80.68			
June	75.70	66.93	79.80			
July	75.17	70.87	78.76			
August	73.80	67.85	77.82			
September	79.02	70.02	83.26			
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
	2018			2019		
18 May	79.49	71.58		-	-	
19 May	-	-		-	-	
20 May	-	-		71.97	63.10	
21 May	79.10	71.85		72.13	63.44	
22 May	79.40	72.50		71.78	62.56	
23 May	79.23	72.01		70.62	61.08	
24 May	79.61	71.72		68.19	58.35	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

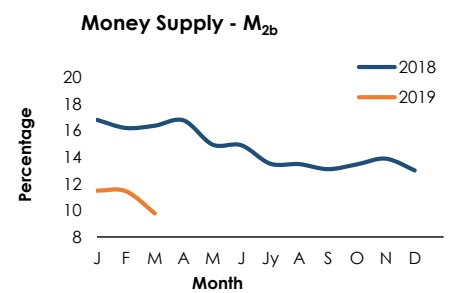
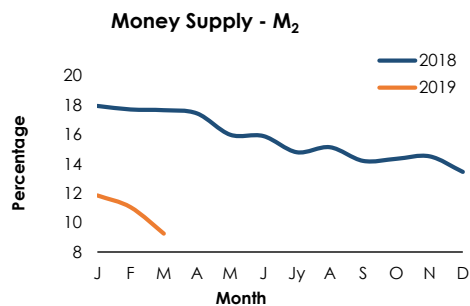
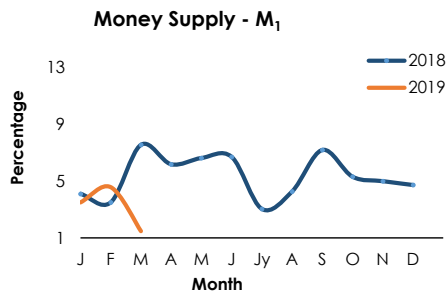
Item	Week Ending 24 th May 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	8.00	8.00	7.25
Standing Lending Facility Rate	9.00	9.00	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.48	8.40	7.93
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	8.50	8.45	7.95
7-day	8.95	9.04	8.28
1-Month	9.40	9.70	8.81
3-Month	10.09	10.16	10.01
6-Month	11.02	11.14	10.60
12-Month	11.88	11.86	11.38
Treasury Bill Yields			
91-day	—	8.52	8.37
182-day	8.71	8.88	8.94
364-day	8.90	9.18	9.73
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.93	12.14	11.39
	Mar-19	Month Ago	Year Ago
Savings Deposits	0.20-8.50	0.20-8.50	0.50-9.50
One Year Fixed Deposits	4.00-15.00	4.00-15.00	4.53-15.00
	Apr-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.97	8.98	8.98
Average Weighted Fixed Deposit Rate (AWFDR)	11.15	11.11	11.38
	Mar-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.49	14.48	14.04
National Savings Bank (NSB)			
	Mar-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	10.50	10.50	10.50
Treasury Bond Auction		02 Y & 11 Months	07 Y & 09 Months
		29/4/2019	29/4/2019
Coupon rate	10.90		11.25
Weighted Average Yield	10.98		11.27

Bankwise- AWPR	Week ending 24 th May 2019	Week Ago	Bankwise- AWPR	Week ending 24 th May 2019	Week Ago
Bank of Ceylon	12.91	12.99	HSBC	9.80	9.74
People's Bank	13.64	13.65	Standard Chartered Bank	11.82	12.13
Hatton National Bank	12.29	12.45	Citi Bank	10.80	9.41
Commercial Bank of Ceylon	12.06	12.17	Deutsche Bank	10.71	10.99
Sampath Bank	14.40	13.99	Habib Bank	12.73	12.73
Seylan Bank	13.28	13.44	Indian Bank	13.57	13.57
Union Bank of Colombo	16.18	15.87	Indian Overseas Bank	14.07	14.07
Pan Asia Banking Corporation	15.00	16.92	MCB Bank	13.07	13.07
Nations Trust Bank	12.70	12.79	State Bank of India	11.17	11.17
DFCC Bank	13.46	14.21	Public Bank	13.25	13.45
NDB Bank	12.95	13.60	ICICI Bank	12.39	12.39
Amana Bank	12.71	12.84	Axis Bank	13.15	13.07
Cargills Bank	15.35	15.02			

2.2 Money Supply

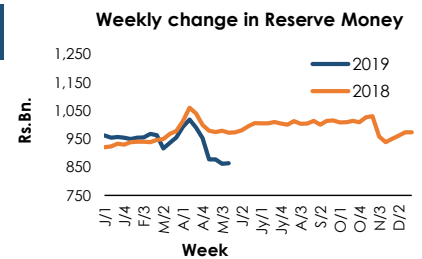
Item	Rs. bn			Annual Change (%)		
	2019 Mar ^(a)	Month Ago	Year Ago	2019 Mar ^(a)	Month Ago	Year Ago
Reserve Money	962.9	963.0	997.2	-3.4	2.7	11.8
M ₁	853.6	806.1	841.2	1.5	4.6	7.6
M ₂	6,550.0	6,470.5	5,995.5	9.2	11.0	17.6
M _{2b}	7,252.1	7,188.6	6,606.6	9.8	11.4	16.4
Net Foreign Assets of the Banking System ^(b)	21.9	-103.4	106.2	-79.4	-189.2	128.6
Monetary Authorities	691.9	690.9	858.7	-19.4	-20.5	60.0
Commercial Banks	-670.0	-794.3	-752.5	11.0	-5.5	17.1
Domestic Banking Units (DBUs)	-291.7	-310.8	-337.2	13.5	4.8	-5.3
Offshore Banking Units (OBUs)	-378.3	-483.5	-415.3	8.9	-13.3	29.4
Net Domestic Assets of the Banking System ^(b)	7,230.2	7,292.0	6,500.5	11.2	15.1	7.5
Net Credit to the Government	2,612.8	2,671.7	2,278.5	14.7	19.0	2.9
Monetary Authorities	503.2	510.2	261.9	92.1	126.2	-43.9
Commercial Banks	2,109.5	2,161.5	2,016.5	4.6	7.0	15.4
DBUs	1,733.5	1,726.1	1,650.6	5.0	4.4	22.0
OBUs	376.0	435.3	365.9	2.8	18.8	-7.3
Credit to Public Corporations	702.6	714.7	556.9	26.2	31.0	-2.6
DBUs	436.2	434.7	359.3	21.4	22.2	11.2
OBUs	266.4	280.0	197.6	34.8	47.6	-20.6
Credit to the Private Sector	5,587.7	5,564.7	5,022.2	11.3	13.6	15.3
DBUs	5,182.0	5,143.0	4,665.2	11.1	13.1	15.3
OBUs	405.7	421.7	357.0	13.6	19.1	15.4
Other Items (Net)	-1,672.9	-1,659.1	-1,357.1	-23.3	-22.3	-24.0

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	23 rd May 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	864,053.43	861,829.73	2,223.70



2.4 Money Market Activity (Overnight)

Item	21.05.2019	22.05.2019	23.05.2019	24.05.2019
Call Money Market				
Weighted Average Rate (% p.a.)	8.44	8.48	8.50	8.51
Gross Volume (Rs. Mn)	25,825	31,275	29,025	23,400
Repo Market				
Weighted Average Rate (% p.a.)	8.48	8.55	8.56	8.55
Gross Volume (Rs. Mn)	13,200	16,710	16,144	12,689

2.5 CBSL Securies Portfolio

Item	21.05.2019	22.05.2019	23.05.2019	24.05.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	158,535.43	158,535.43	158,535.43	155,285.43
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	153,632.45	153,654.70	153,660.85	150,471.00

2.6 Open Market Operations

Item	21.05.2019			22.05.2019	23.05.2019	24.05.2019	
Short-Term Auction							
Repo Amount Offered (Rs. bn)	15.00	15.00	10.00	20.00		10.00	
Reverse Repo Amount Offered (Rs. bn)							
Tenure (No. of Days)	1	3	7	5		4	
Bids Received (Rs. bn)	19.19	13.00	9.40	17.89		7.85	
Amount Accepted (Rs. bn)	15.00	13.00	9.40	17.89		3.00	
Minimum Accepted Rate (% p.a)	8.49	8.55	8.57	8.57		8.60	
Maximum Accepted Rate (% p.a)	8.52	8.6	8.62	8.62		8.6	
Weighted Average Yield Rate (% p.a.)	8.51	8.56	8.60	8.60		8.60	
Outright Auctions							
Outright Sales Amount Offered (Rs. bn)							
Outright Purchase Amount Offered (Rs. bn)							
Settlement Date							
Maturity Date							
Tenure (No. of Days)							
Bids Received (Rs. bn)							
Amount Accepted (Rs. bn)							
Minimum Accepted Rate (% p.a)							
Maximum Accepted Rate (% p.a)							
Weighted Average Yield Rate (% p.a.)							
Long Term Auction							
Repo Amount Offered (Rs. bn)				20.00	25.00	15.00	10.00
Reverse Repo Amount Offered (Rs. bn)							
Settlement Date							
Maturity Date							
Tenure (No. of Days)							
Bids Received (Rs. bn)							
Amount Accepted (Rs. bn)							
Minimum Accepted Rate (% p.a)							
Maximum Accepted Rate (% p.a)							
Weighted Average Yield Rate (% p.a.)							
Standing Facility							
Standing Deposit Facility (Rs. bn)	9.99			8.95	17.29	16.60	
Standing Lending Facility (Rs. bn)	15.14			7.08	6.72	3.80	
Total Outstanding Market Liquidity (Rs. bn)							

2.7 Credit Cards ^(a)

Item	2019 End Mar ^(a)	2019 End Feb	2018 End Dec
Total Number of Active Cards	1,720,078	1,689,294	1,648,884
Local (accepted only locally)	20,554	22,110	20,638
Global (accepted globally)	1,699,524	1,667,184	1,628,246
Outstanding balance (Rs.mn)	107,977	107,528	107,814
Local (accepted only locally)	25,868	25,563	25,836
Global (accepted globally)	82,110	81,964	81,978

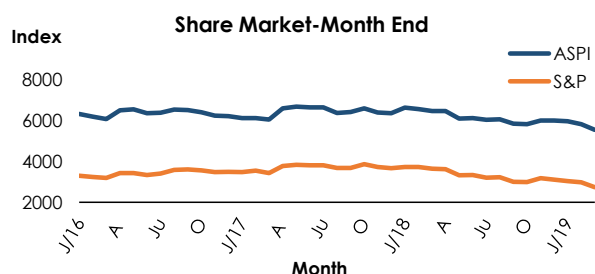
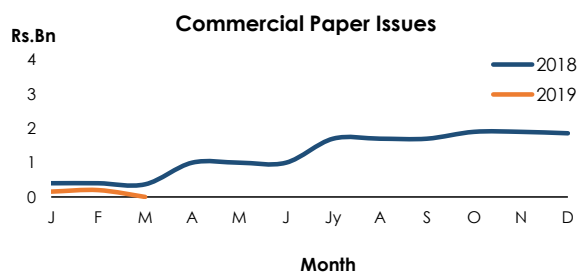
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019 End Mar ^(b)	2019 End Feb	2018 End Mar
Total Issues - Cumulative	0.0	0.2	0.0
Outstanding (as at end of the period)	1.4	1.4	1.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 24 th May 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,295.1	5,259.7	6,467.8
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,464.2	2,446.9	3,620.7
Average Daily Turnover (Rs. mn)	206.3	616.9	711.4
Market Capitalisation (Rs.bn)	2,493.7	2,475.4	3,020.8
Foreign Purchases (Rs. mn)	3.0	312.3	935.0
Foreign Sales (Rs. mn)	73.2	1,309.6	366.5
Net Foreign Purchases (Rs. mn)	-70.2	-997.3	568.5

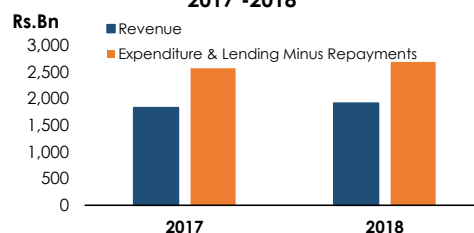
Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017	2018 ^(a)
Revenue and Grants	1,839.6	1,932.5
Revenue	1,831.5	1,920.0
Tax	1,670.2	1,712.3
Non tax	161.4	207.7
Grants	8.0	12.5
Expenditure & Lending Minus Repayments	2,573.1	2,693.2
Recurrent	1,927.7	2,089.7
Capital & Lending Minus Repayments	645.4	603.5

(a) Provisional

**Government Fiscal Operations
2017 -2018**

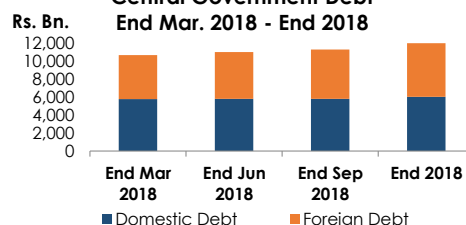


3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 ^(a)
Total domestic debt	5,594.4	6,018.0
of which		
Treasury bills	697.2	746.9
Treasury bonds	3,822.6	4,140.7
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,959.5
Total outstanding govt. debt	10,313.0	11,977.5

(a) Provisional

**Central Government Debt
End Mar. 2018 - End 2018**



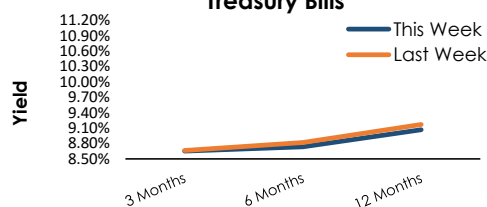
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 22nd May 2019

Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	-	8.52%	8.75%	8.56%	8.65%	8.66%
	6 Months	8.71%	8.88%	8.84%	8.64%	8.74%	8.82%
	12 Months	8.90%	9.18%	9.15%	8.99%	9.07%	9.17%
Treasury Bonds	< 2 Years	-	-	9.70%	9.58%	9.64%	9.83%
	< 3 Years	-	-	10.01%	9.89%	9.95%	10.07%
	< 5 Years	-	-	10.29%	10.18%	10.23%	10.48%
	< 6 Years	-	-	10.40%	10.30%	10.35%	10.60%
	< 8 Years	-	-	10.49%	10.41%	10.45%	10.69%
	< 10 Years	-	-	10.66%	10.56%	10.61%	10.89%
	< 15 Years	-	-	10.92%	10.80%	10.86%	11.09%
	< 20 Years	-	-	11.03%	10.91%	10.97%	11.20%
	< 30 Years	-	-	11.12%	10.97%	11.05%	11.24%

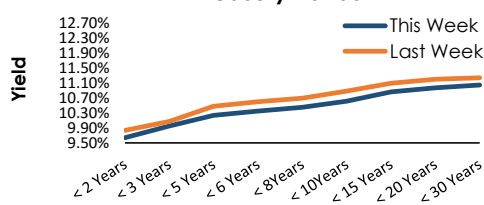
(a) Primary market transactions during the week ending 22/05/2019

(b) Average of the secondary market quotes.

Treasury Bills



Treasury Bonds



The secondary market yield rates of T-bills and T-bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	5.73%	5.93%
	27-Jul-21	6.250%	5.92%	6.10%
	18-Jan-22	5.750%	6.07%	6.30%
	25-Jul-22	5.875%	6.18%	6.41%
	18-Apr-23	5.750%	6.42%	6.58%
	14-Mar-24	6.850%	6.66%	6.82%
	3-Jun-25	6.125%	7.00%	7.18%
	3-Nov-25	6.850%	7.02%	7.15%
	18-Jul-26	6.825%	7.25%	7.39%
	11-May-27	6.200%	7.32%	7.45%
	18-Apr-28	6.750%	7.46%	7.61%
	14-Mar-29	7.850%	7.58%	7.75%

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 22nd May 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	918,106.13	918,404.13
Treasury Bonds ^(a)	4,490,877.55	4,490,877.55
Total	5,408,983.68	5,409,281.68
T-bills and T-bonds held by Foreigners	145,399.81	143,293.68
Sri Lanka Development Bonds (SLDBs)	516,902.13	518,700.01

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 1.47 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	20,000.00	21,000.00
Total Bids Received	81,087.00	81,525.00
Total Bids Accepted	20,000.00	21,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 4.1 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	14,028.58	33,354.43
Repo Transaction (Sales / Purchases)	126,858.91	154,582.33
Treasury Bonds		
Outright Transaction (Sales / Purchases)	65,121.68	86,965.08
Repo Transaction (Sales / Purchases)	458,469.74	553,143.04

The total volume of secondary market transactions in T-bills and T-bonds decreased by 19.75 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 24/05/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.84	8.34	99.84	8.16	0.00
1 Month	99.29	8.63	99.30	8.46	0.01
2 Month	98.57	8.70	98.60	8.54	0.03
3 Month	97.84	8.74	97.89	8.56	0.04
4 Month	97.16	8.63	97.22	8.45	0.06
5 Month	96.43	8.69	96.49	8.54	0.06
6 Month	95.69	8.74	95.77	8.58	0.08
7 Month	94.95	8.78	95.03	8.64	0.08
8 Month	94.20	8.82	94.30	8.67	0.10
9 Month	93.45	8.85	93.56	8.71	0.11
10 Month	92.71	8.90	92.82	8.77	0.11
11 Month	91.95	8.93	92.07	8.80	0.11
12 Month	91.17	8.98	91.31	8.84	0.14

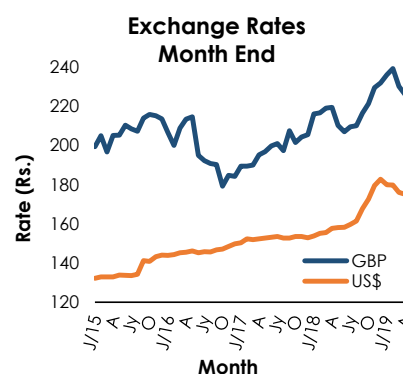
3.6 Two way Quotes (Treasury Bonds) - 24/05/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.60%2019A	5	1-Jul-19	38	100.18	8.48	100.20	8.35	0.01
10.60%2019B	5	15-Sep-19	114	100.51	8.73	100.55	8.61	0.04
08.00%2019A	8	1-Nov-19	161	99.66	8.76	99.73	8.60	0.07
09.25%2020A	5	1-May-20	343	100.19	9.03	100.28	8.92	0.09
08.00%2020A	8	1-Jun-20	374	98.99	9.05	99.11	8.93	0.11
06.20%2020A	10	1-Aug-20	435	96.77	9.11	96.89	9.00	0.12
09.50%2020A	5	15-Dec-20	571	100.46	9.17	100.61	9.06	0.15
10.75%2021A	5	1-Mar-21	647	102.07	9.44	102.23	9.34	0.16
09.00%2021A	8	1-May-21	708	99.14	9.49	99.30	9.40	0.16
11.00%2021A	7	1-Aug-21	800	102.83	9.52	103.02	9.42	0.19
09.45%2021A	7	15-Oct-21	875	99.90	9.49	100.06	9.41	0.16
11.50%2021A	5	15-Dec-21	936	104.29	9.56	104.50	9.47	0.20
08.00%2022A	10	1-Jan-22	953	96.22	9.67	96.45	9.57	0.23
10.70%2022A	3	15-Mar-22	1,026	102.30	9.73	102.52	9.64	0.22
11.20%2022A	9	1-Jul-22	1,134	103.83	9.73	104.07	9.64	0.24
10.00%2022A	8	1-Oct-22	1,226	100.56	9.79	100.78	9.71	0.22
10.00%2023A	6	15-Mar-23	1,391	100.42	9.86	100.71	9.76	0.29
11.50%2023A	6	15-May-23	1,452	105.11	9.91	105.44	9.81	0.33
10.20%2023A	5	15-Jul-23	1,513	100.62	10.01	100.91	9.92	0.29
09.00%2023A	10	1-Sep-23	1,561	96.78	9.94	97.05	9.86	0.27
11.20%2023A	9	1-Sep-23	1,561	104.23	9.95	104.52	9.87	0.29
07.00%2023A	20	1-Oct-23	1,591	89.77	9.95	90.02	9.87	0.25
11.60%2023A	5	15-Dec-23	1,666	105.69	10.01	106.00	9.93	0.31
11.40%2024A	10	1-Jan-24	1,683	105.09	9.99	105.36	9.92	0.27
10.90%2024A	5	15-Mar-24	1,757	103.26	10.02	103.55	9.95	0.29
11.00%2024A	8	1-Aug-24	1,896	103.53	10.10	104.08	9.97	0.55
06.00%2024A	10	1-Dec-24	2,018	82.90	10.12	83.48	9.96	0.59
10.25%2025A	10	15-Mar-25	2,122	100.06	10.23	100.65	10.09	0.60
09.00%2025A	12	1-May-25	2,169	94.55	10.25	95.12	10.11	0.58
11.00%2025A	10	1-Aug-25	2,261	103.35	10.25	103.94	10.12	0.60
10.35%2025A	8	15-Oct-25	2,336	100.43	10.25	100.89	10.15	0.46
09.00%2026A	13	1-Feb-26	2,445	93.88	10.28	94.40	10.17	0.53
05.35%2026A	15	1-Mar-26	2,473	76.33	10.29	76.78	10.18	0.45
11.00%2026A	11	1-Jun-26	2,565	103.45	10.30	104.07	10.17	0.61
11.50%2026A	10	1-Aug-26	2,626	105.66	10.36	106.11	10.27	0.45
11.40%2027A	8	15-Jan-27	2,793	105.14	10.40	105.64	10.31	0.50
11.75%2027A	10	15-Jun-27	2,944	106.84	10.47	107.56	10.34	0.71
11.25%2027A	10	15-Dec-27	3,127	104.50	10.44	105.36	10.29	0.87
10.75%2028A	10	15-Mar-28	3,218	101.60	10.46	102.42	10.32	0.82
09.00%2028B	15	1-May-28	3,265	91.57	10.47	92.35	10.33	0.77
09.00%2028A	15	1-Jul-28	3,326	91.42	10.48	92.06	10.37	0.64
11.50%2028A	13	1-Sep-28	3,388	105.40	10.57	106.21	10.43	0.81
13.00%2029A	15	1-Jan-29	3,510	114.41	10.57	115.05	10.47	0.64
13.00%2029B	15	1-May-29	3,630	114.14	10.66	114.82	10.55	0.69
11.00%2030A	15	15-May-30	4,009	101.70	10.73	102.67	10.58	0.97
11.25%2031A	12	15-Mar-31	4,313	103.54	10.71	104.68	10.54	1.15
08.00%2032A	20	1-Jan-32	4,605	81.41	10.72	82.21	10.59	0.79
09.00%2032A	20	1-Oct-32	4,879	87.65	10.76	88.68	10.60	1.03
11.20%2033A	15	15-Jan-33	4,985	102.29	10.87	103.44	10.71	1.15
09.00%2033A	20	1-Jun-33	5,122	87.10	10.81	88.23	10.63	1.13
13.25%2033A	20	1-Jul-33	5,152	116.76	10.89	117.89	10.75	1.13
09.00%2033B	20	1-Nov-33	5,275	86.24	10.91	87.15	10.77	0.91
13.25%2034A	20	1-Jan-34	5,336	116.66	10.94	117.80	10.80	1.15
11.50%2035A	20	15-Mar-35	5,774	103.56	11.02	105.02	10.83	1.46
12.00%2041A	25	1-Jan-41	7,893	107.82	11.04	109.45	10.86	1.63
09.00%2043A	30	1-Jun-43	8,774	82.77	11.06	84.03	10.89	1.26
13.50%2044A	30	1-Jan-44	8,988	120.17	11.09	122.07	10.90	1.90
13.50%2044B	30	1-Jun-44	9,140	119.82	11.14	121.81	10.94	1.99
12.50%2045A	30	1-Mar-45	9,413	111.10	11.18	112.97	10.98	1.87

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 24 th May 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	174.29	178.24	176.26	175.85	157.78
GBP	219.60	226.97	223.28	225.02	210.86
Yen	1.58	1.64	1.61	1.60	1.44
Euro	193.62	200.65	197.13	196.62	184.67
INR ⁽¹⁾			2.54	2.51	2.31
SDR (As at 23 rd May 2019)			243.19	243.80	223.90
Central Bank purchases and sales ^(b) (US\$ Mn.)			April 2019	Month Ago	Year Ago
Purchases			51.20	86.00	77.00
Sales			34.50	-	1.00



Item	Week Ending 24 th May 2019	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	42.24	47.97	54.13

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) ⁽²⁾

1 Month	177.32	177.32	158.74
3 Months	179.28	178.87	160.34

Average Daily Interbank Forward Volume (US\$ Mn.) 26.93 25.20 37.20

Outstanding Forward Volume (US\$ Mn) (As at 23rd May 2019) 1,683.35 1,671.70 2,100.69

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

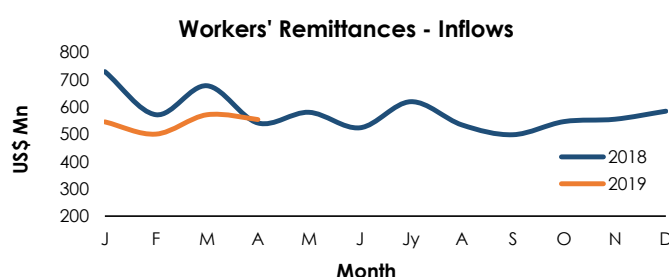
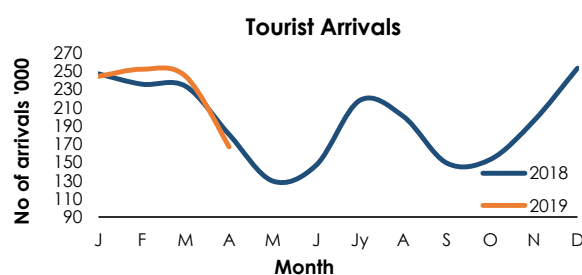
4.2 Tourism & Workers' Remittances

Item		2018 April	2019 April ^(a)	2018 Jan-Apr	2019 Jan-Apr ^(a)	% Change
Tourist Arrivals	Number	180,429	166,975	888,353	907,575	2.2
Earnings from Tourism	US\$ Mn.	338.7 ^(b)	313.4 ^(c)	1,667.5 ^(b)	1,703.6 ^(c)	2.2
	Rs.Bn.	52.9 ^(b)	54.8 ^(c)	258.6 ^(b)	304.7 ^(c)	17.8
Workers' Remittances (Inflows)	US\$ Mn.	541.2	553.7	2,519.7	2,170.9	-13.8
	Rs.Bn.	84.5	96.8	390.7	387.5	-0.8

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □



4.3 Official Reserve Assets as at 30th April 2019 ^(a)

Official Reserve Assets (USD Mn)	7,212.7
(1) Foreign Currency Reserves	6,325.2
(2) Reserve position in the IMF	66.3
(3) SDRs	0.4
(4) Gold	819.7
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & foreign Currency Liquidity as at 29th March 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,629.24
(1) Foreign currency reserves	6,735.91
(a) Securities	3,776.04
(b) Total currency and deposits with	2,959.87
(i) other national central banks, BIS and IMF	955.18
(ii) banks headquartered inside the reporting country of which located abroad	1.17
(iii) banks headquartered outside the reporting country	2,003.52
(2) Reserve position in the IMF	66.44
(3) SDRs	0.42
(4) Gold	825.38
(5) Other reserve assets	1.10

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn) ^(b)					
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-3,112.16	-566.39	-893.63	-1,652.14
	Interest	-1,587.15	-184.10	-236.89	-1,166.17
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
	(i) Short positions (–) ^(c)	-878.31		-315.00	-563.31
	(ii) Long positions (+)				
3. Other		-2.41	-2.41		
	inflows related to reverse repos (+)				
	other accounts payable (–)	-2.41	-2.41		

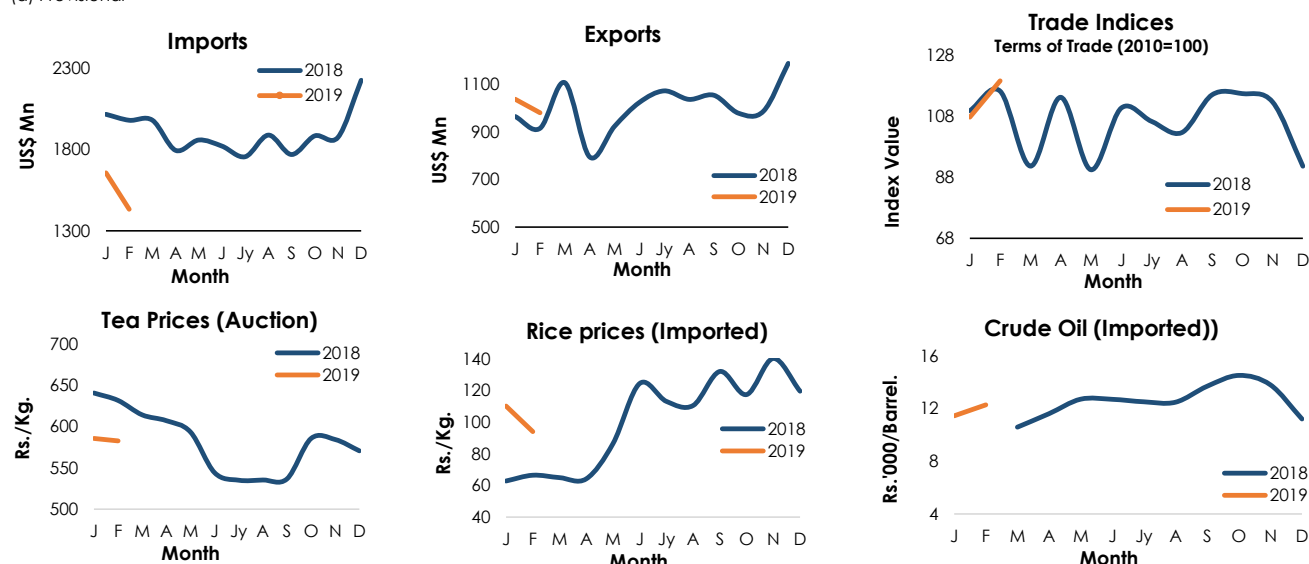
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

□

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan - Feb 2019 ^(a)	Jan - Feb 2018	% Change	Jan - Feb 2019 ^(a)	Jan - Feb 2018	% Change
Exports	2,019.3	1,881.0	7.3	364,433.9	290,271.2	25.5
Agricultural	415.4	410.2	1.3	74,954.6	63,313.2	18.4
Industrial	1,595.9	1,460.9	9.2	288,048.4	225,424.7	27.8
Food, Beverages and Tobacco	88.6	77.8	13.9	16,021.2	11,997.6	33.5
Textiles and Garments	941.5	841.8	11.8	169,892.8	129,904.7	30.8
Petroleum Products	76.0	98.2	(22.6)	13,718.2	15,155.3	(9.5)
Leather, Rubber products etc.	174.0	167.1	4.1	31,415.2	25,793.3	21.8
Other	315.8	275.9	14.5	57,001.0	42,573.8	33.9
Mineral	4.6	6.2	(26.9)	824.2	965.8	(14.7)
Other	3.4	3.7	(8.6)	606.8	567.5	6.9
Imports	3,087.9	3,992.5	(22.7)	557,521.5	616,139.8	(9.5)
Consumer Goods	560.4	883.3	(36.6)	101,184.0	136,319.4	(25.8)
Intermediate Goods	1,787.1	2,229.7	(19.8)	322,665.7	344,081.9	(6.2)
Investment Goods	739.5	817.4	(9.5)	133,521.8	126,116.7	5.9
Other	0.8	62.2	(98.7)	149.9	9,621.8	(98.4)
Trade Balance	(1,068.6)	(2,111.5)	-	(193,087.6)	(325,868.6)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2019 Feb ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	136.6	144.5	127.4
Quantity	127.4	145.9	114.8
Unit Value	107.2	99.0	111.0
Total Imports			
Value	128.2	148.2	177.0
Quantity	143.2	161.3	185.6
Unit Value	89.5	91.9	95.4
Terms of Trade	119.7	107.8	116.3

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 Feb ^(a)	2018 Feb	% Change	2019 Feb ^(a)	2018 Feb	% Change
Colombo Tea Auction	US\$ / Kg			Rs / Kg		
Tea Prices	3.26	4.08	-20.1	582.55	631.46	-7.7
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	525.90	429.18	22.5	93,996.39	66,461.23	41.4
Sugar	344.04	422.09	-18.5	61,490.53	65,363.38	-5.9
Wheat	295.26	251.73	17.3	52,772.53	38,983.15	35.4
	US\$ / Barrel			Rs / Barrel		
Crude Oil	68.65	-	-	12,269.38	-	-

(a) Provisional