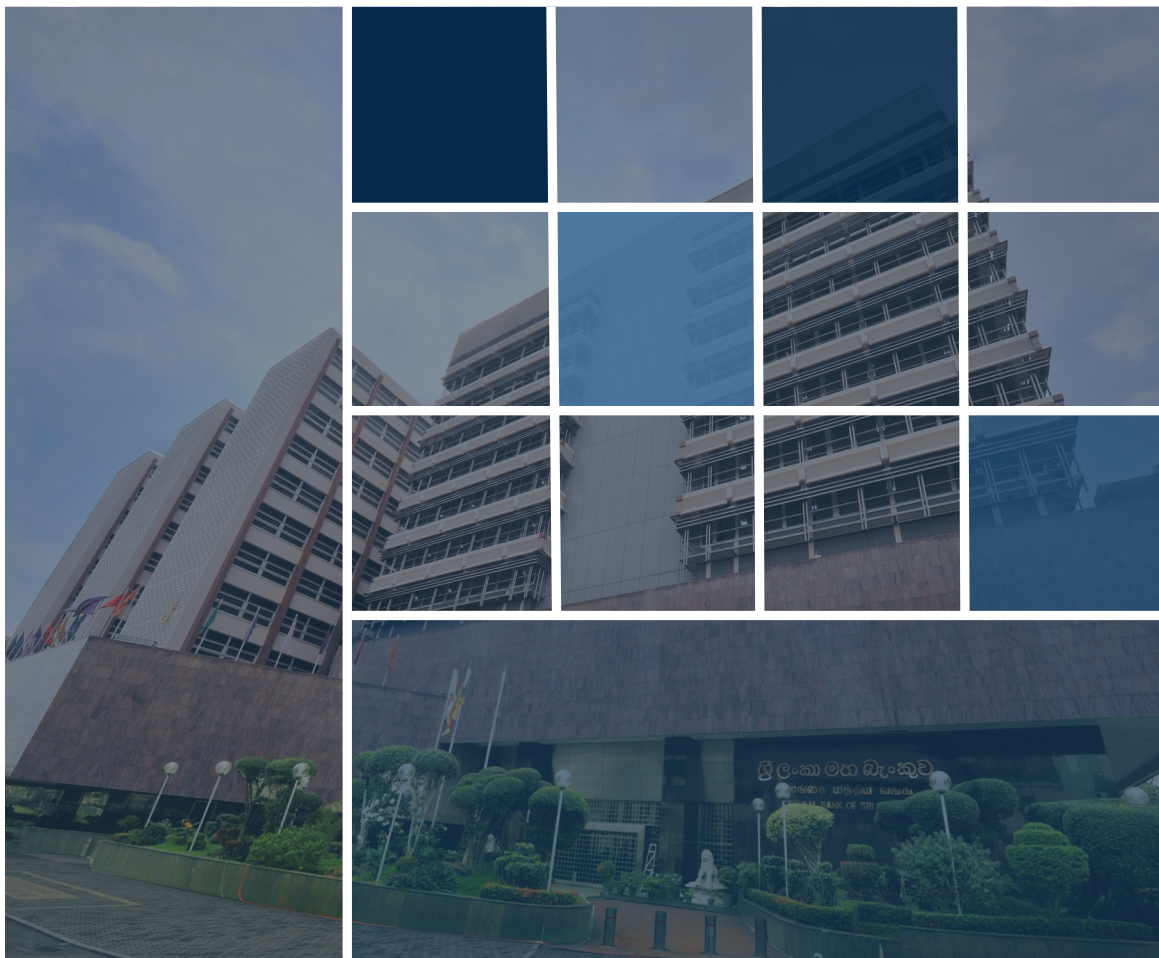


Weekly Economic Indicators

17th May 2019



Highlights of the Week

Real Sector

The IIP in March 2019 has increased by 5.7 per cent compared to March 2018. Among the major sub divisions of the manufacturing industries; volume of "Coke and refined petroleum products" (202.7%) and "Chemicals and chemical products"(8.0%) have mainly contributed to the overall increase in production during the month compared to the corresponding month in 2018.

During the period, crude oil prices largely followed an increasing trend. Price increase was mainly due to OPEC led supply cuts and U.S. sanctions against Venezuela and Iran. Tensions in the Middle East countries also supported the increase of oil prices. Overall, Brent and WTI prices rose by US\$ 2.2 per barrel and US\$ 1.7 per barrel within the period.

Monetary Sector

Weekly AWPR for the week ending 17 May 2019 decreased by 01 bp to 12.14% compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation and deposits held by the commercial banks.

The total outstanding market liquidity was a surplus of Rs. 73.99 bn by end of the week, compared to a surplus of Rs. 61.54 bn by the end of last week.

By 17 May 2019, the All Share Price Index (ASPI) decreased by 1.28% to 5,259.7 points and the S&P SL 20 Index decreased by 2.87% to 2,446.9 points, compared to the previous week.

External Sector

During the year up to 17 May 2019 the Sri Lanka rupee appreciated against the US dollar (3.7 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (2.9 per cent), Japanese yen (3.2 per cent), the euro (6.1 per cent) and the Indian rupee (4.1 per cent) during this period.

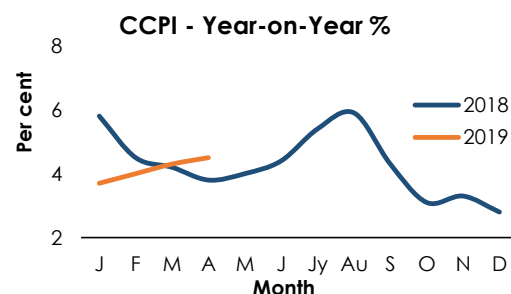
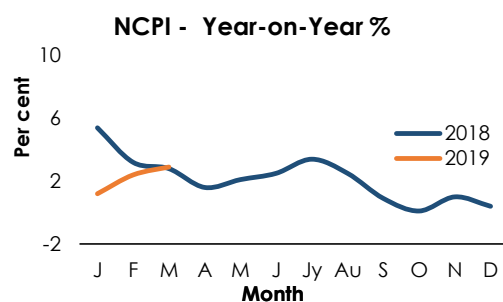
The gross official reserves were estimated at US dollars 7,212.7 million as at 30th April 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	March 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	126.4	126.7	122.8
Monthly Change %	-0.2	-0.5	-0.7
Annual Average Change %	1.7	1.7	6.7
Year - on - Year Change %	2.9	2.4	2.8
National Consumer Price Index (NCPI) - Core	131.8	131.3	124.6
Annual Average Change %	3.3	3.0	3.6
Year - on - Year Change %	5.8	5.5	1.9

CCPI(2013=100)	April 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	127	126.6	121.5
Monthly Change %	0.3	-0.2	0.1
Annual Average Change %	4.1	4.1	5.9
Year - on - Year Change %	4.5	4.3	3.8
Colombo Consumer Price Index (CCPI) - Core	133.1	133.0	126.2
Annual Average Change %	4.2	4.0	4.7
Year - on - Year Change %	5.5	5.6	3.5



Source: Department of Census and Statistics

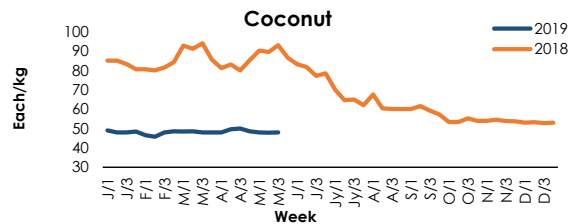
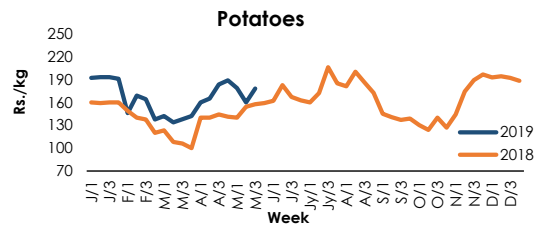
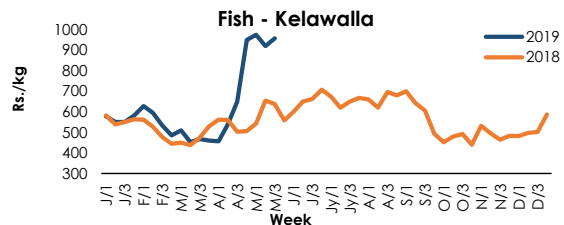
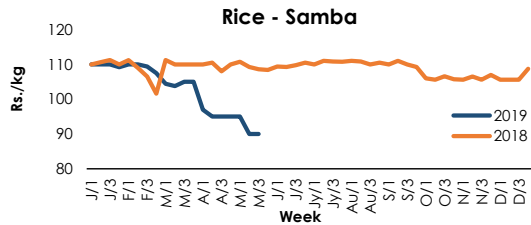
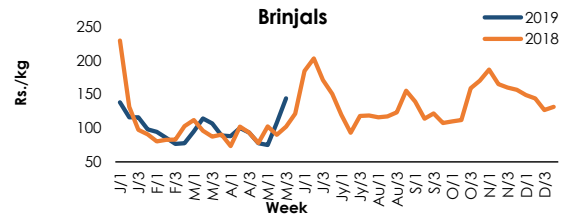
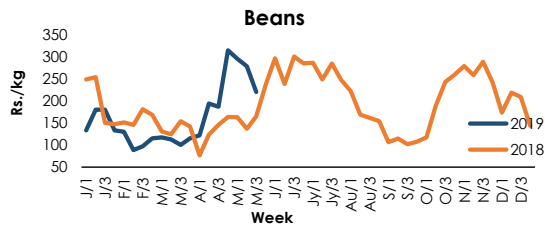
1.2 Prices

1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	82.00	82.00	87.00	102.80	90.00	90.00	95.00	108.60
Kekulu (Red)	68.00	68.00	67.00	71.80	75.00	75.00	75.00	80.00
Vegetables								
Beans	178.00	238.00	150.00	127.77	220.00	278.00	186.67	164.60
Cabbage	55.60	49.60	56.67	46.27	93.00	75.00	85.00	79.30
Carrots	116.00	101.00	86.67	152.60	158.00	136.00	120.00	184.90
Tomatoes	98.00	94.00	90.00	107.47	128.00	130.00	125.00	145.50
Pumpkins	64.70	49.60	30.00	26.20	94.00	76.00	56.67	50.60
Snake Gourd	140.00	124.00	73.33	105.20	184.00	170.00	103.33	141.00
Brinjals	100.00	57.00	63.33	68.43	144.00	108.00	93.33	102.00
Other Foods								
Red-Onions (Local)	122.00	120.00	103.33	105.00	160.00	150.00	140.00	160.00
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	152.00	137.00	156.67	127.60	178.00	160.00	183.33	157.40
Dried Chillies (Imported)	270.00	270.00	260.00	245.60	320.00	320.00	320.00	281.00
Dhal (Indian)	108.00	108.00	108.00	115.00	120.00	120.00	120.00	125.00
Eggs (White)	14.50	14.50	19.00	13.30	15.50	15.50	20.00	14.30
Coconut (Each)	40.00	40.00	41.50	80.00	48.00	47.90	50.00	93.00
Green Chillies	200.00	113.33	180.00	72.00	273.33	172.00	295.00	116.00
Lime	300.00	266.67	240.00	312.00	375.00	316.67	350.00	358.33
Fish*								
Kelawalla	657.50	680.00	650.00	638.00	957.50	920.00	950.00	934.00
Balaya	360.00	397.50	n.a.	385.00	460.00	497.50	n.a.	485.00
Salaya	196.00	194.00	180.00	140.00	248.00	272.00	220.00	180.00
Paraw	690.00	643.33	600.00	542.50	990.00	890.00	900.00	875.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	89.70	94.90
Kekulu (Red)	72.00	77.00
Vegetables		
Beans	176.00	196.00
Carrot	143.50	163.50
Tomatoes	86.50	106.50
Pumpkins	58.00	78.00
Snake Gourd	116.50	136.50
Ash-Plantains	44.50	64.50
Other Foods		
Red-Onions (Local)	108.00	120.00
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	142.00	152.00
Dried Chillies(Imported)	267.00	277.50
Coconut (Each)	34.50	39.80

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	82.80	82.90	79.00	99.00
Sudu Kekulu	76.30	76.30	73.50	78.20
Raw Red	66.80	67.20	68.50	75.60
Nadu	81.00	80.50	77.00	81.00

n.a. - Not available

1.2.3 Narahenpita Economic Centre

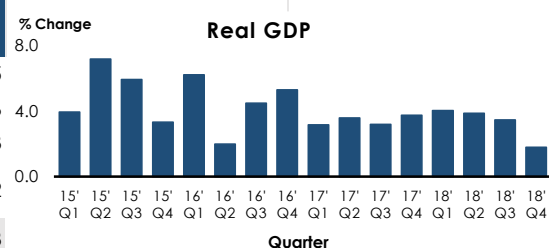
Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	91.00	90.00
Kekulu (Red)	74.60	75.00
Vegetables		
Beans	318.00	347.50
Cabbage	140.00	140.00
Carrots	176.00	145.00
Tomatoes	146.00	150.00
Pumpkins	108.00	85.00
Snake Gourd	198.00	170.00
Brinjals	124.00	110.00
Ash-Plantains	120.00	125.00
Other Foods		
Red-Onions (Imported)	175.00	168.75
Big-Onions (Imported)	74.00	80.00
Potatoes (Imported)	120.00	127.50
Dried Chillies (Imported)	336.00	357.50
Dhal (Indian)	124.00	125.00
Eggs (Red)(Each)	15.90	16.50
Coconut (Each)	60.00	60.00

Fish		
Kelawalla	1,100.00	1,116.67
Balaya	555.00	463.33
Salaya	275.00	291.67
Paraw (Small)	784.00	810.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		4th Qtr		% Change
	2017 (a)(b)	2018 (a)	2017 (a)(b)	2018 (a)	
Agriculture	-0.4	4.8	7.2	4.5	4.5
Industry	4.1	0.9	4.3	-3.6	-3.6
Services	3.6	4.7	3.4	4.3	4.3
Taxes less subsidies on products	3.3	-0.4	2.5	0.2	0.2
GDP	3.4	3.2	3.7	1.8	

(a) Provisional (b) Revised



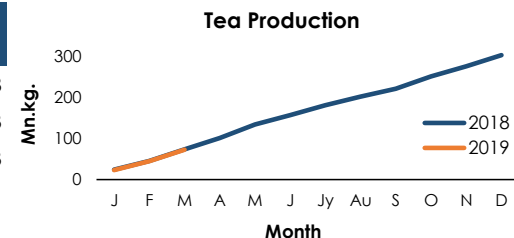
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - Mar. (a)	2018 Jan. - Mar. (b)	%Change
Tea	(Mn Kg)	72.96	73.83	-1.18
Rubber	(Mn Kg)	21.48	20.78	3.33
Coconut	(Mn Nuts)	782.41	582.02	34.43

(a) Provisional

(b) Revised

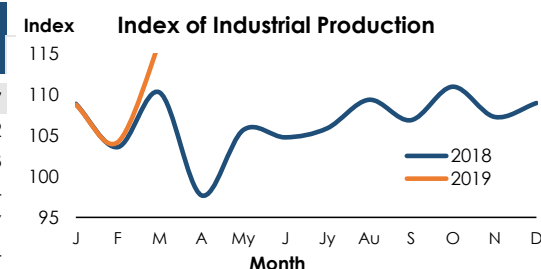


1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	March		% Change
	2018 (b)	2019 (c)	
Index of Industrial Production (IIP)	110.3	116.5	5.7
Food products	114.3	114.5	0.2
Wearing apparel	121.2	124.0	2.3
Other non-metallic mineral products	122.0	128.6	5.4
Coke and refined petroleum products	36.2 ^(d)	109.5	202.7
Rubber and plastic products	117.3	122.4	4.4
Chemicals and chemical products	116.4	125.7	8.0
Beverages	115.6	115.7	0.1

(a) Major 7 sub divisions (b) Revised (c) Provisional

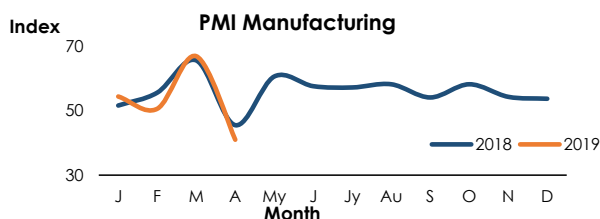
(d) Production reduced due to the closure of the Ceylon Petroleum Corporation refinery for maintenance work from 19/02/2018 - 25/03/2018



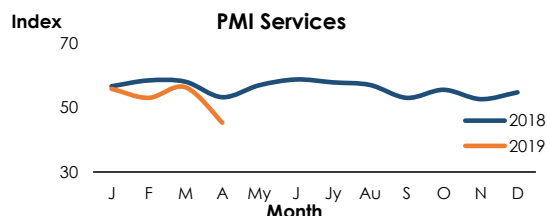
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Apr 2019	Mar 2019	Apr 2018	Mar 2018
Index	41.0	66.9	45.5	65.6



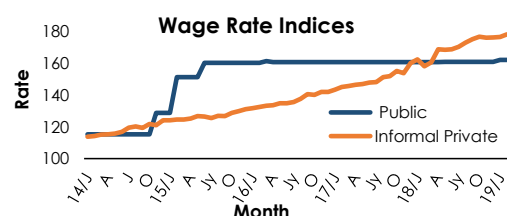
Month/Year	PMI Services			
	Apr 2019	Mar 2019	Apr 2018	Mar 2018
Index	45.3	56.3	53.2	58.0



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 February	2018 February	% Change
Public Sector Employees (2012 = 100)	162.2	161.0	0.7
Informal Private Sector Employees (2012 = 100)	178.3	158.2	12.6
Agriculture	185.5	157.7	17.6
Industry	181.3	164.9	9.9
Services	172.2	152.1	13.2



1.7.2 Employment^(a)

Item	2017 4th Qtr	2018 (b) 4th Qtr	2018 (b) Annual
Labour Force Participation rate	54.1	52.2	51.8
Unemployment rate	4.0	4.6	4.4

Employed Persons by Sectors^(c) (as a % of total employment)

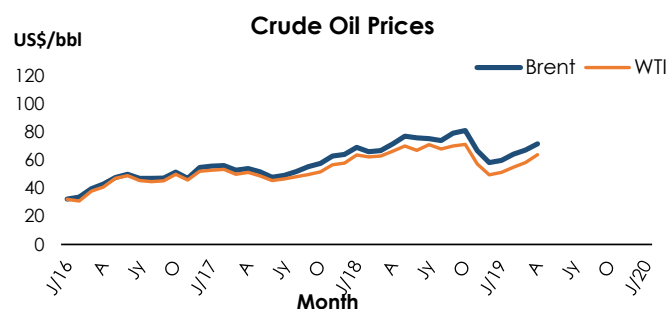
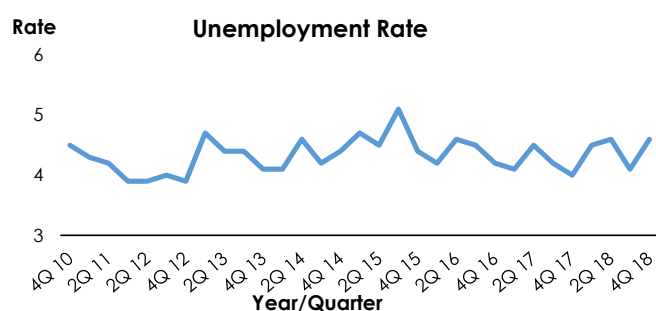
Agriculture	27.0	25.6	25.5
Industry	28.3	27.7	27.9
Services	44.7	46.7	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	
May	76.88	69.92	80.68			
June	75.70	66.93	79.80			
July	75.17	70.87	78.76			
August	73.80	67.85	77.82			
September	79.02	70.02	83.26			
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
	2018			2019		
11 May	77.35	71.34		-	-	
12 May	-	-		-	-	
13 May	-	-		70.72	61.59	
14 May	76.71	70.36		70.23	61.19	
15 May	78.27	71.01		71.16	61.46	
16 May	78.15	71.00		72.19	62.39	
17 May	79.25	71.64		72.96	63.27	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

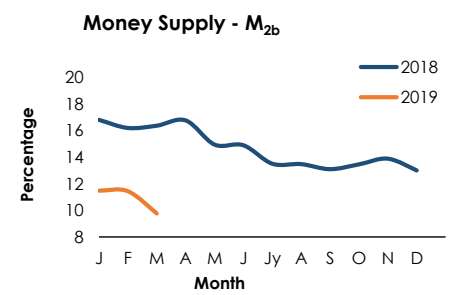
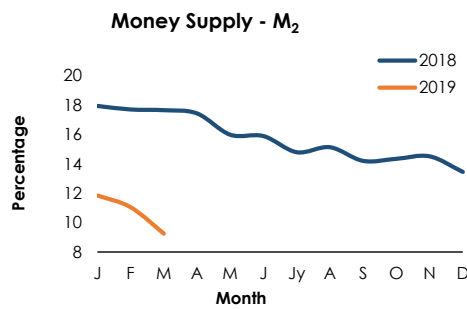
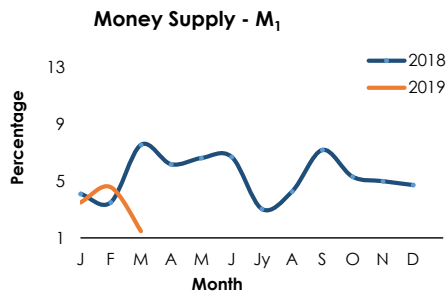
2.1 Interest Rates

Item	Week Ending 17 th Apr 2019	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	8.00	8.00	7.25		
Standing Lending Facility Rate	9.00	9.00	8.50		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.41	8.41	7.89		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	8.45	8.44	7.92		
7-day	9.04	9.10	8.27		
1-Month	9.70	9.76	8.77		
3-Month	10.16	10.29	10.02		
6-Month	11.14	11.17	10.62		
12-Month	11.86	11.84	11.41		
Treasury Bill Yields					
91-day	8.52	8.51	-		
182-day	8.88	9.00	-		
364-day	9.18	9.44	9.71		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	12.14	12.15	11.27		
	Mar-19	Month Ago	Year Ago		
Savings Deposits	0.20-8.50	0.20-8.50	0.50-9.50		
One Year Fixed Deposits	4.00-15.00	4.00-15.00	4.53-15.00		
	Apr-19	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.97	8.98	8.98		
Average Weighted Fixed Deposit Rate (AWFDR)	11.15	11.11	11.38		
	Mar-19	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.49	14.48	14.04		
National Savings Bank (NSB)					
	Mar-19	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	10.50	10.50	10.50		
Treasury Bond Auction					
	02 Y & 11 Months		07 Y & 09 Months		
	29/4/2019		29/4/2019		
Coupon rate	10.90		11.25		
Weighted Average Yield	10.98		11.27		
Bankwise- AWPR					
	Week ending 17 th May 2019	Week Ago	Bankwise- AWPR	Week ending 17 th May 2019	Week Ago
Bank of Ceylon	12.99	12.93	HSBC	9.74	9.71
People's Bank	13.65	13.70	Standard Chartered Bank	12.13	11.69
Hatton National Bank	12.45	12.47	Citi Bank	9.41	11.23
Commercial Bank of Ceylon	12.17	12.21	Deutsche Bank	10.99	11.14
Sampath Bank	13.99	14.15	Habib Bank	12.73	12.73
Seylan Bank	13.44	13.03	Indian Bank	13.57	13.57
Union Bank of Colombo	15.87	15.34	Indian Overseas Bank	14.07	14.07
Pan Asia Banking Corporation	16.92	14.99	MCB Bank	13.07	15.00
Nations Trust Bank	12.79	12.67	State Bank of India	11.17	11.17
DFCC Bank	14.21	12.97	Public Bank	13.45	13.50
NDB Bank	13.60	13.64	ICICI Bank	12.39	12.39
Amana Bank	12.84	13.15	Axis Bank	13.07	13.07
Cargills Bank	15.02	15.35			

2.2 Money Supply

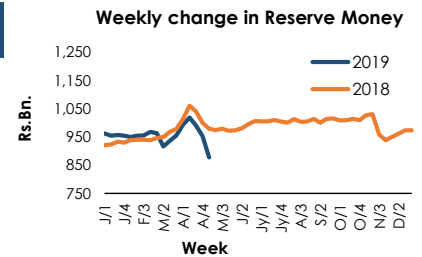
Item	Rs. bn			Annual Change (%)		
	2019 Mar ^(a)	Month Ago	Year Ago	2019 Mar ^(a)	Month Ago	Year Ago
Reserve Money	962.9	963.0	997.2	-3.4	2.7	11.8
M ₁	853.6	806.1	841.2	1.5	4.6	7.6
M ₂	6,550.0	6,470.5	5,995.5	9.2	11.0	17.6
M _{2b}	7,252.1	7,188.6	6,606.6	9.8	11.4	16.4
Net Foreign Assets of the Banking System ^(b)	21.9	-103.4	106.2	-79.4	-189.2	128.6
Monetary Authorities	691.9	690.9	858.7	-19.4	-20.5	60.0
Commercial Banks	-670.0	-794.3	-752.5	11.0	-5.5	17.1
Domestic Banking Units (DBUs)	-291.7	-310.8	-337.2	13.5	4.8	-5.3
Offshore Banking Units (OBUs)	-378.3	-483.5	-415.3	8.9	-13.3	29.4
Net Domestic Assets of the Banking System ^(b)	7,230.2	7,292.0	6,500.5	11.2	15.1	7.5
Net Credit to the Government	2,612.8	2,671.7	2,278.5	14.7	19.0	2.9
Monetary Authorities	503.2	510.2	261.9	92.1	126.2	-43.9
Commercial Banks	2,109.5	2,161.5	2,016.5	4.6	7.0	15.4
DBUs	1,733.5	1,726.1	1,650.6	5.0	4.4	22.0
OBUs	376.0	435.3	365.9	2.8	18.8	-7.3
Credit to Public Corporations	702.6	714.7	556.9	26.2	31.0	-2.6
DBUs	436.2	434.7	359.3	21.4	22.2	11.2
OBUs	266.4	280.0	197.6	34.8	47.6	-20.6
Credit to the Private Sector	5,587.7	5,564.7	5,022.2	11.3	13.6	15.3
DBUs	5,182.0	5,143.0	4,665.2	11.1	13.1	15.3
OBUs	405.7	421.7	357.0	13.6	19.1	15.4
Other Items (Net)	-1,672.9	-1,659.1	-1,357.1	-23.3	-22.3	-24.0

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	17 th May 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	864,060.99	877,366.08	-13,305.09



2.4 Money Market Activity (Overnight)

Item	13.05.2019	14.05.2019	15.05.2019	16.05.2019	17.05.2019
Call Money Market					
Weighted Average Rate (% p.a.)	8.39	8.39	8.41	8.40	8.43
Gross Volume (Rs. Mn)	16,650	19,575	17,990	20,225	25,700
Repo Market					
Weighted Average Rate (% p.a.)	8.51	8.49	8.49	8.50	8.53
Gross Volume (Rs. Mn)	14,238	17,819	19,805	23,050	15,550

2.5 CBSL Securites Portfolio

Item	13.05.2019	14.05.2019	15.05.2019	16.05.2019	17.05.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	160,279.43	160,279.43	160,279.43	160,279.43	158,535.43
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	154,915.39	155,021.04	155,072.93	155,154.81	153,470.03

2.6 Open Market Operations

Item	13.05.2019	14.05.2019	15.05.2019	16.05.2019	17.05.2019
Short-Term Auction					
Repo Amount Offered (Rs. bn)	15.00	15.00	15.00	15.00	10.00
Reverse Repo Amount Offered (Rs. bn)	10.00	10.00	5.00	10.00	15.00
Tenure (No. of Days)	2	4	2	3	2
Bids Received (Rs. bn)	6	1	5	6	4
Amount Accepted (Rs. bn)	7.00	15.00	8.50	17.68	7.00
Minimum Accepted Rate (% p.a)	9.64	18.40	7.51	7.40	10.38
Maximum Accepted Rate (% p.a)	0.20	7.00	15.00	8.50	17.68
Weighted Average Yield Rate (% p.a.)	9.64	15.00	7.51	7.40	10.00
	8.40	8.50	8.50	8.50	8.52
	8.59	8.50	8.54	8.57	8.44
	8.56	8.57	8.55	8.55	8.59
	8.57	8.55	8.55	8.55	8.59
	8.5	8.55	8.59	8.57	8.6
	8.59	8.52	8.57	8.58	8.52
	8.54	8.52	8.55	8.50	8.57
	8.58	8.52	8.57	8.58	8.52
	8.57	8.58	8.52	8.57	8.58
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)	15.00	10.00	20.00	40.00	
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date	14/5/2019	15/5/2019	16/5/2019	17/5/2019	
Maturity Date	22/5/2019	23/5/2019	24/5/2019	27/5/2019	
Tenure (No. of Days)	8	8	8	10	
Bids Received (Rs. bn)	4.00	9.00	0.50	3.60	
Amount Accepted (Rs. bn)	4.00	9.00	0.50	3.60	
Minimum Accepted Rate (% p.a)	8.56	8.58	8.58	8.58	
Maximum Accepted Rate (% p.a)	8.60	8.61	8.59	8.61	
Weighted Average Yield Rate (% p.a.)	8.58	8.59	8.59	8.59	
Standing Facility					
Standing Deposit Facility (Rs. bn)	43.32	32.57	43.32	43.32	8.45
Standing Lending Facility (Rs. bn)	16.98	12.99	12.17	17.23	9.93
Total Outstanding Market Liquidity (Rs. bn)	63.23	67.68	70.58	78.12	74.00

2.7 Credit Cards ^(a)

Item	2019 End Mar ^(a)	2019 End Feb	2018 End Dec
Total Number of Active Cards	1,720,078	1,689,294	1,648,884
Local (accepted only locally)	20,554	22,110	20,638
Global (accepted globally)	1,699,524	1,667,184	1,628,246
Outstanding balance (Rs.mn)	107,977	107,528	107,814
Local (accepted only locally)	25,868	25,563	25,836
Global (accepted globally)	82,110	81,964	81,978

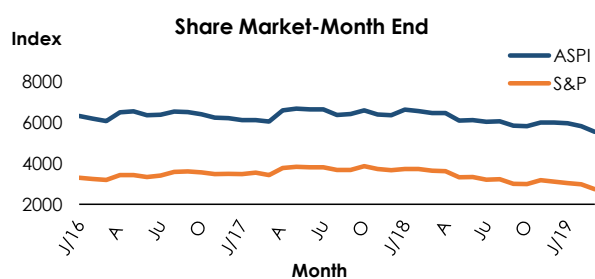
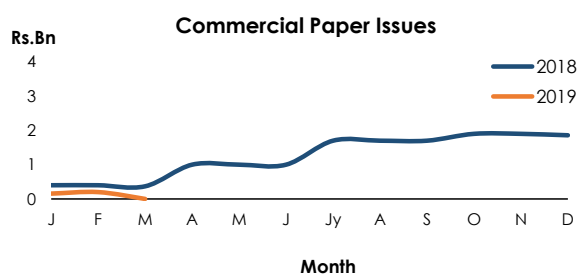
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019 End Mar ^(b)	2019 End Feb	2018 End Mar
Total Issues - Cumulative	0.0	0.2	0.0
Outstanding (as at end of the period)	1.4	1.4	1.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

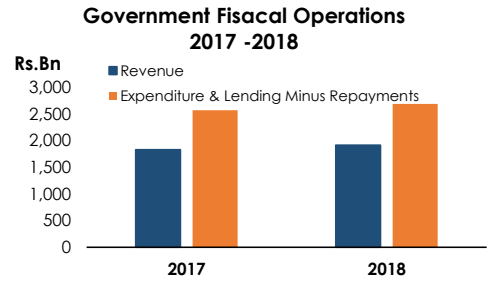
Item	Week Ending 17 th May 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,259.7	5,327.7	6,492.1
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,446.9	2,519.1	3,628.7
Average Daily Turnover (Rs. mn)	616.9	275.7	524.6
Market Capitalisation (Rs.bn)	2,475.4	2,502.0	3,032.1
Foreign Purchases (Rs. mn)	312.3	50.1	188.2
Foreign Sales (Rs. mn)	1,309.6	30.3	239.7
Net Foreign Purchases (Rs. mn)	-997.3	19.8	-51.4

Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017	2018 ^(a)
Revenue and Grants	1,839.6	1,932.5
Revenue	1,831.5	1,920.0
Tax	1,670.2	1,712.3
Non tax	161.4	207.7
Grants	8.0	12.5
Expenditure & Lending Minus Repayments	2,573.1	2,693.2
Recurrent	1,927.7	2,089.7
Capital & Lending Minus Repayments	645.4	603.5

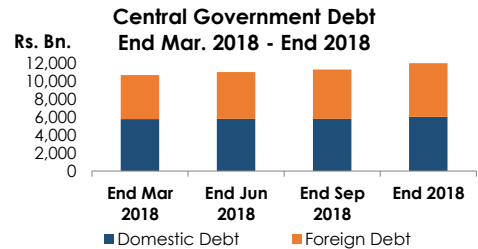
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 ^(a)
Total domestic debt	5,594.4	6,018.0
of which		
Treasury bills	697.2	746.9
Treasury bonds	3,822.6	4,140.7
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,959.5
Total outstanding govt. debt	10,313.0	11,977.5

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 15th May 2019

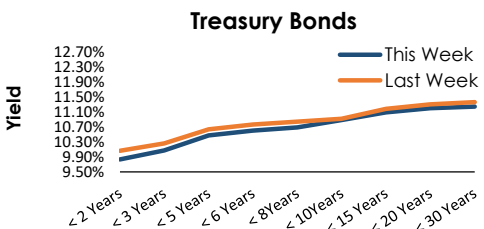
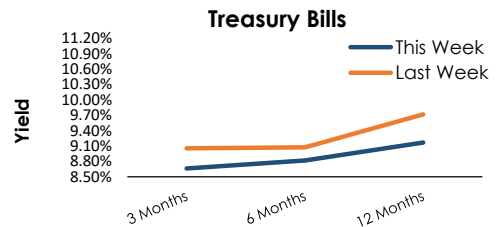
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	8.52%	8.51%	8.76%	8.56%	8.66%	9.05%
	6 Months	8.88%	9.00%	8.92%	8.73%	8.82%	9.08%
	12 Months	9.18%	9.44%	9.24%	9.11%	9.17%	9.72%
Treasury Bonds	< 2 Years	-	-	9.89%	9.78%	9.83%	10.06%
	< 3 Years	-	-	10.14%	10.01%	10.07%	10.26%
	< 5 Years	-	-	10.52%	10.43%	10.48%	10.64%
	< 6 Years	-	-	10.65%	10.55%	10.60%	10.76%
	< 8 Years	-	-	10.74%	10.65%	10.69%	10.85%
	< 10 Years	-	-	10.93%	10.84%	10.89%	10.92%
	< 15 Years	-	-	11.15%	11.03%	11.09%	11.19%
	< 20 Years	-	-	11.26%	11.14%	11.20%	11.30%
	< 30 Years	-	-	11.31%	11.17%	11.24%	11.36%

(a) Primary market transactions during the week ending 15/05/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	5.93%	5.96%
	27-Jul-21	6.250%	6.10%	6.14%
	18-Jan-22	5.750%	6.30%	6.22%
	25-Jul-22	5.875%	6.41%	6.31%
	18-Apr-23	5.750%	6.58%	6.59%
	14-Mar-24	6.850%	6.82%	6.85%
	3-Jun-25	6.125%	7.18%	7.07%
	3-Nov-25	6.850%	7.15%	7.11%
	18-Jul-26	6.825%	7.39%	7.35%
	11-May-27	6.200%	7.45%	7.05%
18-Apr-28	6.750%	7.61%	7.57%	
14-Mar-29	7.850%	7.75%	7.79%	



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 15th May 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	918,404.13	918,789.13
Treasury Bonds ^(a)	4,490,877.55	4,490,877.55
Total	5,409,281.68	5,409,666.68
T-bills and T-bonds held by Foreigners	143,293.68	143,726.84
Sri Lanka Development Bonds (SLDBs)	518,700.01	519,942.80

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 0.30 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	21,000.00	22,000.00
Total Bids Received	81,525.00	109,093.00
Total Bids Accepted	21,000.00	22,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 3.9 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	33,354.43	23,527.45
Repo Transaction (Sales / Purchases)	154,582.33	174,954.71
Treasury Bonds		
Outright Transaction (Sales / Purchases)	86,965.08	125,034.70
Repo Transaction (Sales / Purchases)	553,143.04	567,916.47

The total volume of secondary market transactions in T-bills and T-bonds decreased by 7.11 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 17/05/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.84	8.37	99.84	8.18	0.00
1 Month	99.29	8.65	99.30	8.47	0.01
2 Month	98.57	8.71	98.60	8.54	0.03
3 Month	97.84	8.74	97.89	8.55	0.05
4 Month	97.13	8.73	97.23	8.44	0.09
5 Month	96.36	8.85	96.49	8.54	0.13
6 Month	95.63	8.87	95.72	8.68	0.09
7 Month	94.87	8.91	94.95	8.77	0.08
8 Month	94.12	8.95	94.20	8.83	0.08
9 Month	93.33	9.02	93.42	8.89	0.09
10 Month	92.56	9.08	92.67	8.94	0.11
11 Month	91.76	9.14	91.88	9.01	0.12
12 Month	90.96	9.20	91.08	9.07	0.12

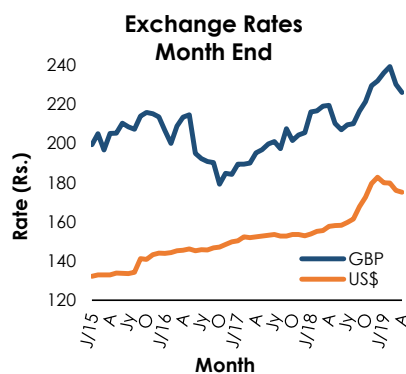
3.6 Two way Quotes (Treasury Bonds) - 17/05/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.60%2019A	5	1-Jul-19	45	100.19	8.68	100.22	8.50	0.02
10.60%2019B	5	15-Sep-19	121	100.48	8.94	100.53	8.80	0.05
08.00%2019A	8	1-Nov-19	168	99.53	9.04	99.60	8.89	0.07
09.25%2020A	5	1-May-20	350	100.03	9.21	100.12	9.11	0.08
08.00%2020A	8	1-Jun-20	381	98.62	9.41	98.75	9.28	0.13
06.20%2020A	10	1-Aug-20	442	96.28	9.51	96.40	9.40	0.12
09.50%2020A	5	15-Dec-20	578	99.94	9.53	100.13	9.40	0.19
10.75%2021A	5	1-Mar-21	654	101.58	9.75	101.75	9.64	0.17
09.00%2021A	8	1-May-21	715	98.45	9.89	98.66	9.76	0.22
11.00%2021A	7	1-Aug-21	807	102.14	9.88	102.35	9.78	0.21
09.45%2021A	7	15-Oct-21	882	98.99	9.92	99.21	9.82	0.22
11.50%2021A	5	15-Dec-21	943	103.50	9.92	103.73	9.82	0.23
08.00%2022A	10	1-Jan-22	960	95.31	10.07	95.58	9.95	0.27
10.70%2022A	3	15-Mar-22	1,033	101.62	10.02	101.88	9.91	0.26
11.20%2022A	9	1-Jul-22	1,141	102.70	10.16	103.18	9.98	0.49
10.00%2022A	8	1-Oct-22	1,233	99.39	10.21	99.77	10.07	0.38
10.00%2023A	6	15-Mar-23	1,398	98.82	10.37	99.21	10.24	0.39
11.50%2023A	6	15-May-23	1,459	103.46	10.42	103.95	10.27	0.49
10.20%2023A	5	15-Jul-23	1,520	99.34	10.39	99.67	10.29	0.33
09.00%2023A	10	1-Sep-23	1,568	94.96	10.48	95.34	10.36	0.38
11.20%2023A	9	1-Sep-23	1,568	102.44	10.47	102.82	10.36	0.39
07.00%2023A	20	1-Oct-23	1,598	87.92	10.51	88.30	10.39	0.38
11.60%2023A	5	15-Dec-23	1,673	103.88	10.51	104.25	10.40	0.37
11.40%2024A	10	1-Jan-24	1,690	102.99	10.56	103.29	10.48	0.29
10.90%2024A	5	15-Mar-24	1,764	101.57	10.47	101.87	10.39	0.31
11.00%2024A	8	1-Aug-24	1,903	101.65	10.57	102.10	10.46	0.45
06.00%2024A	10	1-Dec-24	2,025	81.04	10.61	81.37	10.52	0.34
10.25%2025A	10	15-Mar-25	2,129	98.37	10.63	98.82	10.52	0.45
09.00%2025A	12	1-May-25	2,176	92.61	10.71	93.04	10.60	0.43
11.00%2025A	10	1-Aug-25	2,268	101.34	10.69	101.82	10.58	0.48
10.35%2025A	8	15-Oct-25	2,343	98.32	10.72	98.63	10.65	0.32
09.00%2026A	13	1-Feb-26	2,452	91.78	10.75	92.13	10.67	0.36
05.35%2026A	15	1-Mar-26	2,480	74.43	10.75	74.73	10.67	0.30
11.00%2026A	11	1-Jun-26	2,572	101.38	10.71	102.00	10.59	0.62
11.50%2026A	10	1-Aug-26	2,633	103.68	10.75	104.14	10.66	0.46
11.40%2027A	8	15-Jan-27	2,800	103.13	10.78	103.57	10.70	0.44
11.75%2027A	10	15-Jun-27	2,951	105.02	10.80	105.65	10.68	0.64
11.25%2027A	10	15-Dec-27	3,134	102.08	10.87	102.49	10.79	0.41
10.75%2028A	10	15-Mar-28	3,225	99.08	10.91	99.48	10.84	0.41
09.00%2028B	15	1-May-28	3,272	89.19	10.92	89.59	10.84	0.40
09.00%2028A	15	1-Jul-28	3,333	89.01	10.93	89.41	10.85	0.40
11.50%2028A	13	1-Sep-28	3,395	103.68	10.85	104.40	10.73	0.71
13.00%2029A	15	1-Jan-29	3,517	111.81	10.98	112.32	10.90	0.51
13.00%2029B	15	1-May-29	3,637	112.54	10.90	113.20	10.80	0.66
11.00%2030A	15	15-May-30	4,016	99.75	11.04	100.41	10.93	0.67
11.25%2031A	12	15-Mar-31	4,320	101.02	11.09	102.01	10.94	0.99
08.00%2032A	20	1-Jan-32	4,612	79.15	11.11	79.59	11.03	0.44
09.00%2032A	20	1-Oct-32	4,886	85.29	11.14	85.89	11.04	0.60
11.20%2033A	15	15-Jan-33	4,992	100.38	11.14	101.15	11.03	0.77
09.00%2033A	20	1-Jun-33	5,129	84.83	11.16	85.45	11.06	0.62
13.25%2033A	20	1-Jul-33	5,159	114.39	11.19	115.36	11.07	0.97
09.00%2033B	20	1-Nov-33	5,282	84.33	11.21	85.19	11.08	0.86
13.25%2034A	20	1-Jan-34	5,343	114.26	11.24	115.43	11.09	1.16
11.50%2035A	20	15-Mar-35	5,781	102.24	11.19	103.11	11.08	0.87
12.00%2041A	25	1-Jan-41	7,900	105.30	11.34	106.65	11.18	1.35
09.00%2043A	30	1-Jun-43	8,781	80.71	11.36	81.81	11.20	1.10
13.50%2044A	30	1-Jan-44	8,995	117.37	11.38	119.05	11.21	1.68
13.50%2044B	30	1-Jun-44	9,147	117.12	11.42	118.79	11.24	1.67
12.50%2045A	30	1-Mar-45	9,420	109.05	11.40	110.64	11.23	1.58

External Sector

4.1 Exchange Rates

Item	Week Ending - 17 th May 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	173.88	177.83	175.85	175.67	158.01
GBP	221.31	228.72	225.02	228.74	214.31
Yen	1.57	1.63	1.60	1.60	1.44
Euro	193.11	200.13	196.62	197.31	186.87
INR ⁽¹⁾			2.51	2.51	2.34
SDR (As at 16 May 2019)			243.80	243.68	224.75
Central Bank purchases and sales ^(b) (US\$ Mn.)	April 2019	Month Ago	Year Ago		
Purchases	51.20	86.00	77.00		
Sales	34.50	-	1.00		



Item	Week Ending	Week Ago	Year Ago
	17 th May 2019		
Average Daily Interbank Volume (US\$ Mn.)	47.97	45.53	32.52

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) ⁽²⁾	Week Ago	Year Ago
1 Month	177.32	158.86
3 Months	178.87	160.12
Average Daily Interbank Forward Volume (US\$ Mn)	25.20	30.80
Outstanding Forward Volume (US\$ Mn)	1,671.70	2,039.19

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

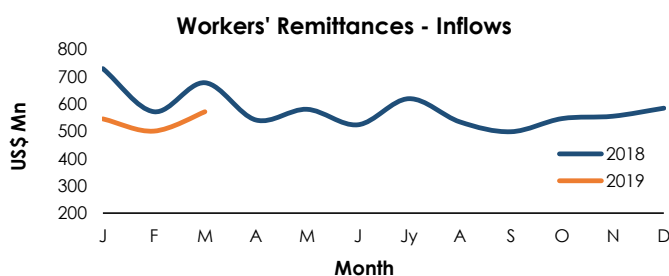
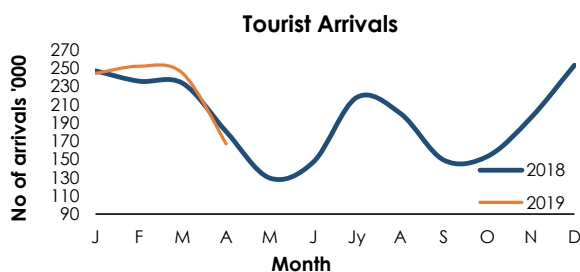
4.2 Tourism & Workers' Remittances

Item		2018	2019	2018	2019	% Change
		April	April ^(a)	Jan-Apr	Jan-Apr ^(a)	
Tourist Arrivals	Number	180,429	166,975	888,353	907,575	2.2
Earnings from Tourism	US\$ Mn.	338.7 (b)	313.4 (c)	1667.5 (b)	1703.6 (c)	2.2
	Rs.Bn.	52.9 (b)	54.8 (c)	258.6 (b)	304.7 (c)	17.8
Workers' Remittances (Inflows)	US\$ Mn.	677.7	571.4	1,978.6	1,617.2	-18.3
	Rs.Bn.	105.5	102.0	306.2	290.7	-5.1

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □



4.3 Official Reserve Assets as at 30th April 2019 ^(a)

Official Reserve Assets (USD Mn)	7,212.7
(1) Foreign Currency Reserves	6,325.2
(2) Reserve position in the IMF	66.3
(3) SDRs	0.4
(4) Gold	819.7
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & foreign Currency Liquidity as at 29th March 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,629.24
(1) Foreign currency reserves	6,735.91
(a) Securities	3,776.04
(b) Total currency and deposits with	2,959.87
(i) other national central banks, BIS and IMF	955.18
(ii) banks headquartered inside the reporting country of which located abroad	1.17
(iii) banks headquartered outside the reporting country	2,003.52
(2) Reserve position in the IMF	66.44
(3) SDRs	0.42
(4) Gold	825.38
(5) Other reserve assets	1.10

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn) ^(b)					
Item	Total	Maturity breakdown (residual maturity)			
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year	
1. Foreign currency loans, securities, and deposits					
outflows (-) Principal	-3,112.16	-566.39	-893.63	-1,652.14	
Interest	-1,587.15	-184.10	-236.89	-1,166.17	
inflows (+) Principal					
Interest					
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (-) ^(c)	-878.31		-315.00	-563.31	
(ii) Long positions (+)					
3. Other					
inflows related to reverse repos (+)		-2.41	-2.41		
other accounts payable (-)		-2.41	-2.41		

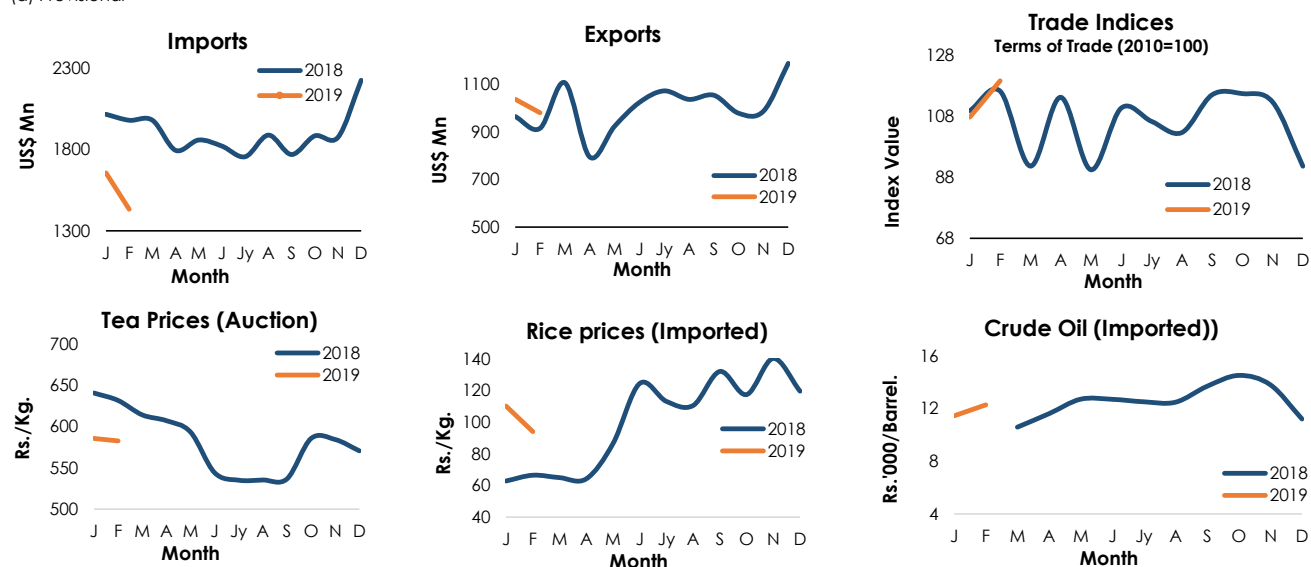
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

□

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan - Feb 2019 ^(a)	Jan - Feb 2018	% Change	Jan - Feb 2019 ^(a)	Jan - Feb 2018	% Change
Exports	2,019.3	1,881.0	7.3	364,433.9	290,271.2	25.5
Agricultural	415.4	410.2	1.3	74,954.6	63,313.2	18.4
Industrial	1,595.9	1,460.9	9.2	288,048.4	225,424.7	27.8
Food, Beverages and Tobacco	88.6	77.8	13.9	16,021.2	11,997.6	33.5
Textiles and Garments	941.5	841.8	11.8	169,892.8	129,904.7	30.8
Petroleum Products	76.0	98.2	(22.6)	13,718.2	15,155.3	(9.5)
Leather, Rubber products etc.	174.0	167.1	4.1	31,415.2	25,793.3	21.8
Other	315.8	275.9	14.5	57,001.0	42,573.8	33.9
Mineral	4.6	6.2	(26.9)	824.2	965.8	(14.7)
Other	3.4	3.7	(8.6)	606.8	567.5	6.9
Imports	3,087.9	3,992.5	(22.7)	557,521.5	616,139.8	(9.5)
Consumer Goods	560.4	883.3	(36.6)	101,184.0	136,319.4	(25.8)
Intermediate Goods	1,787.1	2,229.7	(19.8)	322,665.7	344,081.9	(6.2)
Investment Goods	739.5	817.4	(9.5)	133,521.8	126,116.7	5.9
Other	0.8	62.2	(98.7)	149.9	9,621.8	(98.4)
Trade Balance	(1,068.6)	(2,111.5)	-	(193,087.6)	(325,868.6)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2019 Feb ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	136.6	144.5	127.4
Quantity	127.4	145.9	114.8
Unit Value	107.2	99.0	111.0
Total Imports			
Value	128.2	148.2	177.0
Quantity	143.2	161.3	185.6
Unit Value	89.5	91.9	95.4
Terms of Trade	119.7	107.8	116.3

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 Feb ^(a)	2018 Feb	% Change	2019 Feb ^(a)	2018 Feb	% Change
Colombo Tea Auction	US\$ / Kg			Rs / Kg		
Tea Prices	3.26	4.08	-20.1	582.55	631.46	-7.7
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	525.90	429.18	22.5	93,996.39	66,461.23	41.4
Sugar	344.04	422.09	-18.5	61,490.53	65,363.38	-5.9
Wheat	295.26	251.73	17.3	52,772.53	38,983.15	35.4
Crude Oil	US\$ / Barrel			Rs / Barrel		
	68.65	-	-	12,269.38	-	-

(a) Provisional