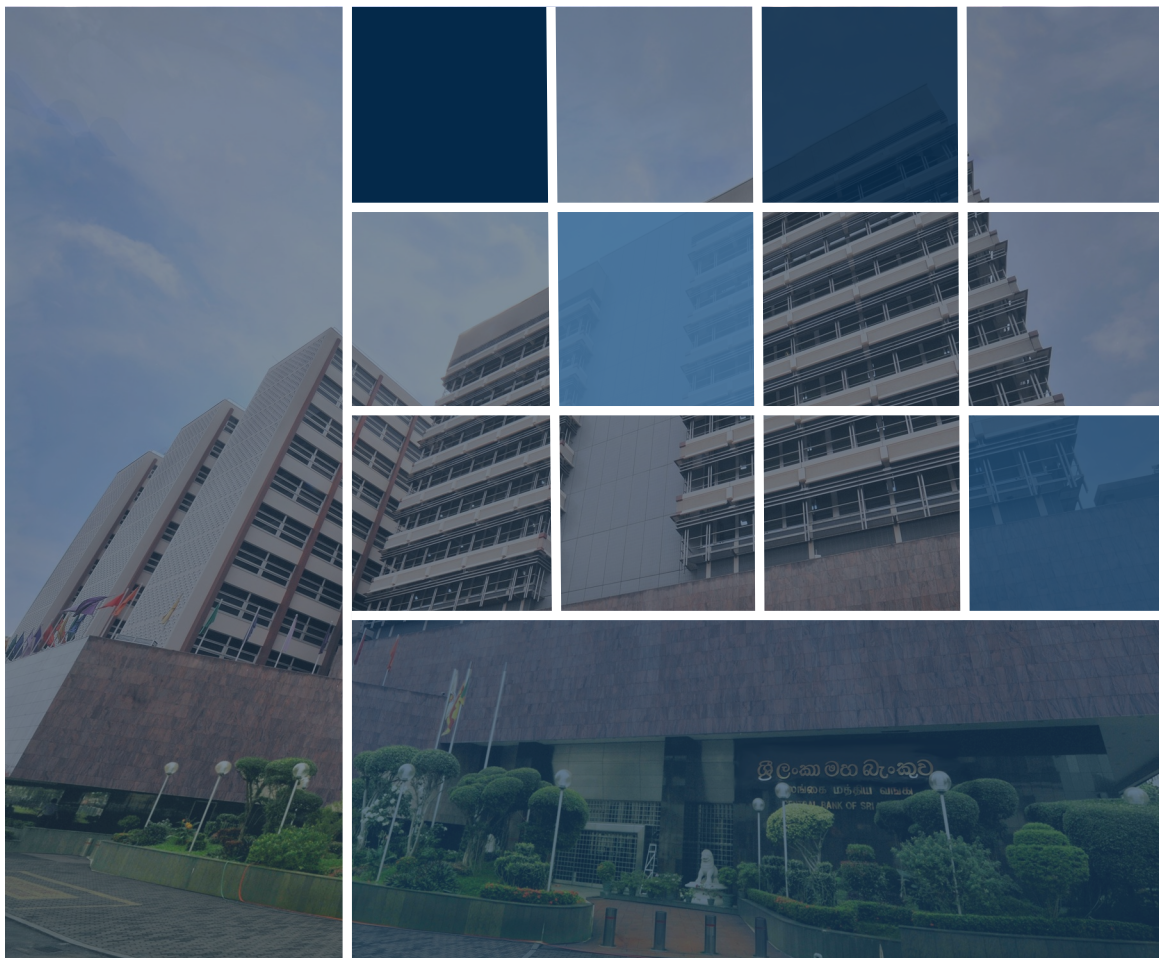


Weekly Economic Indicators

10th May 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the first quarter of 2019, domestic tea production reported a decline mainly due to the effect of low auction prices and trade union action. Production of rubber increased with the support of favourable weather conditions while coconut production increased significantly continuing its growth momentum.

During the period, crude oil prices followed a mixed performance. Price decline was mainly supported by the announcement of U.S. president to increase tariffs on Chinese goods in this week. However, oil prices increased due to the renewed optimism for U.S.- China trade deal. Overall, Brent and WTI prices rose by US\$ 2.0 per barrel and US\$ 2.1 per barrel within the period.

Monetary Sector

Weekly AWPR for the week ending 10 May 2019 decreased by 05 bps to 12.15% compared to the previous week.

Broad money (M2b) expanded by 9.8 %, on a year-on-year basis, in March 2019.

Net Credit to the Government from the banking system showed a decrease of Rs. 58.9 bn in March 2019.

Credit to public corporations recorded a decrease of Rs. 12.2 bn in March 2019.

Credit extended to the private sector increased by Rs. 23.1 bn in March 2019.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation and deposits held by the commercial banks.

The total outstanding market liquidity was a surplus of Rs. 61.537 bn by end of the week, compared to a surplus of Rs. 44.61 bn by the end of last week.

By 10 May 2019, the All Share Price Index (ASPI) decreased by 2.04% to 5,327.7 points and the S&P SL 20 Index decreased by 3.78% to 2,519.1 points, compared to the previous week.

External Sector

During the year up to 10 May 2019 the Sri Lanka rupee appreciated against the US dollar (4.1 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (1.5 per cent), Japanese yen (3.7 per cent), the euro (6.0 per cent) and the Indian rupee (4.2 per cent) during this period.

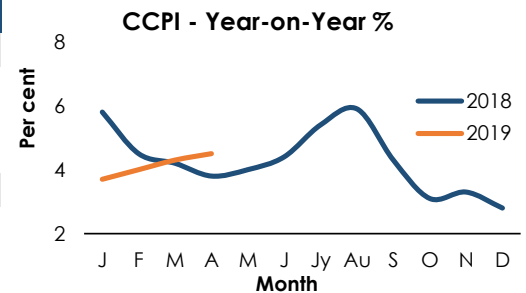
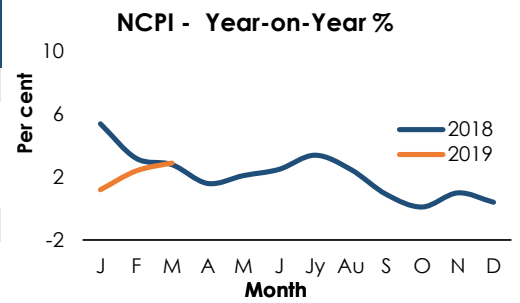
India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 50.9 per cent of total tourist arrivals upto the month of April 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	March 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	126.4	126.7	122.8
Monthly Change %	-0.2	-0.5	-0.7
Annual Average Change %	1.7	1.7	6.7
Year - on - Year Change %	2.9	2.4	2.8
National Consumer Price Index (NCPI) - Core	131.8	131.3	124.6
Annual Average Change %	3.3	3.0	3.6
Year - on - Year Change %	5.8	5.5	1.9

CCPI(2013=100)	April 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	127	126.6	121.5
Monthly Change %	0.3	-0.2	0.1
Annual Average Change %	4.1	4.1	5.9
Year - on - Year Change %	4.5	4.3	3.8
Colombo Consumer Price Index (CCPI) - Core	133.1	133.0	126.2
Annual Average Change %	4.2	4.0	4.7
Year - on - Year Change %	5.5	5.6	3.5



Source: Department of Census and Statistics

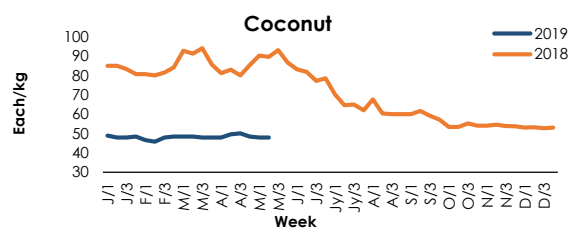
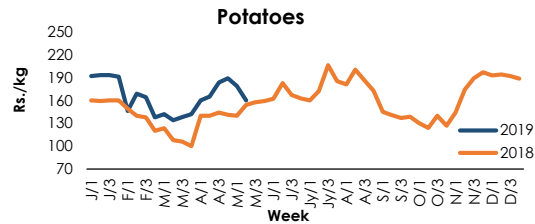
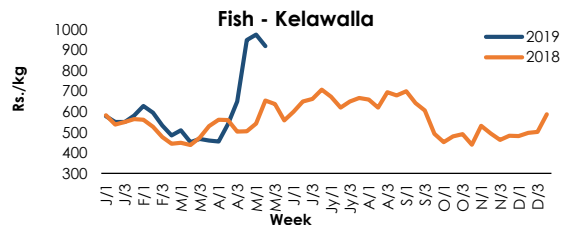
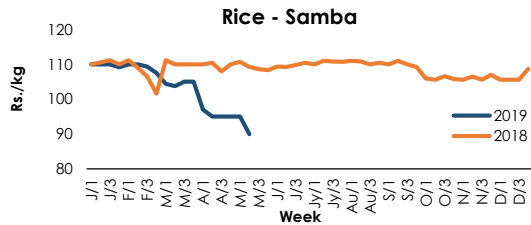
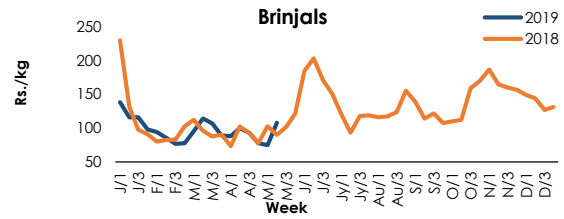
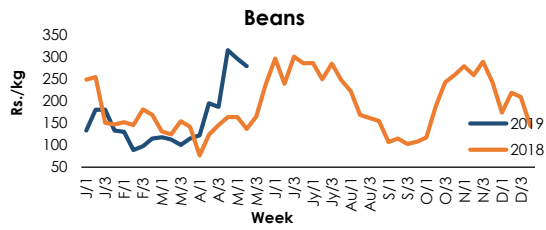
1.2 Prices

1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	82.00	87.00	87.00	103.00	90.00	95.00	95.00	109.25
Kekulu (Red)	68.00	67.00	67.00	72.00	75.00	75.00	75.00	80.00
Vegetables								
Beans	238.00	242.50	160.00	100.08	278.00	295.00	194.00	136.67
Cabbage	49.60	48.75	50.00	38.75	75.00	85.00	75.00	76.33
Carrots	101.00	88.75	80.00	127.92	136.00	115.00	110.00	158.42
Tomatoes	94.00	72.50	88.60	63.33	130.00	107.50	123.00	94.08
Pumpkins	49.60	47.25	20.00	26.88	76.00	77.50	46.00	52.50
Snake Gourd	124.00	100.00	75.00	81.67	170.00	140.00	120.00	121.67
Brinjals	57.00	33.00	70.00	57.42	108.00	75.00	100.00	90.00
Other Foods								
Red-Onions (Local)	120.00	120.00	104.00	136.75	150.00	160.00	128.00	165.00
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	137.00	155.00	143.00	117.50	160.00	178.75	165.00	154.25
Dried Chillies (Imported)	270.00	260.00	260.00	245.75	320.00	320.00	320.00	281.25
Dhal (Indian)	108.00	108.00	108.00	110.00	120.00	120.00	120.00	123.75
Eggs (White)	14.50	15.63	19.00	12.13	15.50	16.63	20.00	13.13
Coconut (Each)	40.00	40.00	40.60	79.50	47.90	48.00	49.60	89.50
Green Chillies	113.33	95.00	120.00	52.50	172.00	147.50	160.00	90.00
Lime	266.67	193.75	120.00	115.00	316.67	248.75	156.67	150.00
Fish*								
Kelawalla	680.00	675.00	540.00	655.00	920.00	975.00	840.00	985.00
Balaya	397.50	480.00	328.00	365.00	497.50	580.00	428.00	465.00
Salaya	194.00	160.00	170.00	150.00	272.00	200.00	217.50	190.00
Paraw	643.33	n.a.	490.00	560.00	890.00	n.a.	810.00	880.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	84.80	87.80
Kekulu (Red)	71.60	76.00
Vegetables		
Beans	251.00	271.00
Carrot	86.00	106.00
Tomatoes	78.00	98.00
Pumpkins	41.50	61.50
Snake Gourd	103.50	123.50
Ash-Plantains	53.00	73.00
Other Foods		
Red-Onions (Local)	93.00	103.00
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	136.25	152.50
Dried Chillies(Imported)	261.50	271.50
Coconut (Each)	35.00	39.00

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	82.90	81.25	79.00	98.50
Sudu Kekulu	76.30	75.25	74.00	79.00
Raw Red	67.20	67.00	69.00	77.00
Nadu	80.50	80.25	77.20	80.75

n.a. - Not available

1.2.3 Narahenpita Economic Centre

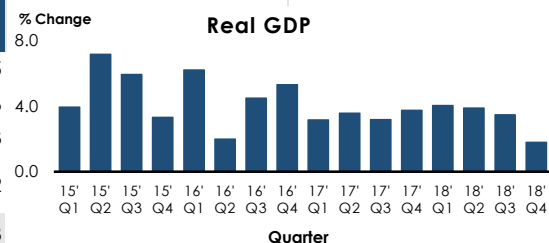
Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	90.00	98.00
Kekulu (Red)	75.00	80.00
Vegetables		
Beans	347.50	383.33
Cabbage	140.00	146.67
Carrots	145.00	143.33
Tomatoes	150.00	133.33
Pumpkins	85.00	86.67
Snake Gourd	170.00	170.00
Brinjals	110.00	86.67
Ash-Plantains	125.00	133.33
Other Foods		
Red-Onions (Imported)	168.75	173.33
Big-Onions (Imported)	80.00	86.67
Potatoes (Imported)	127.50	123.33
Dried Chillies (Imported)	357.50	400.00
Dhal (Indian)	125.00	126.67
Eggs (Red)(Each)	16.50	17.50
Coconut (Each)	60.00	60.00

Fish		
Kelawalla	1,162.50	1,116.67
Balaya	452.50	463.33
Salaya	317.50	291.67
Paraw (Small)	725.00	810.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		4th Qtr	
	2017 (a)(b)	2018 (a)	2017 (a)(b)	2018 (a)
Agriculture	-0.4	4.8	7.2	4.5
Industry	4.1	0.9	4.3	-3.6
Services	3.6	4.7	3.4	4.3
Taxes less subsidies on products	3.3	-0.4	2.5	0.2
GDP	3.4	3.2	3.7	1.8

(a) Provisional (b) Revised



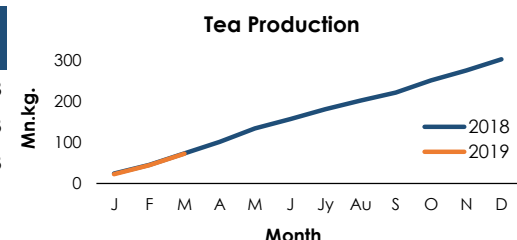
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - Mar. (a)	2018 Jan. - Mar. (b)	%Change
Tea	(Mn Kg)	72.96	73.83	-1.18
Rubber	(Mn Kg)	21.48	20.78	3.33
Coconut	(Mn Nuts)	782.41	582.02	34.43

(a) Provisional

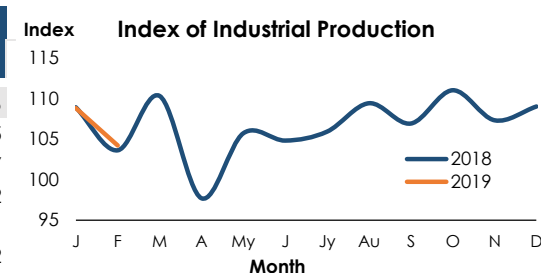
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	February		% Change
	2018 (b)	2019 (c)	
Index of Industrial Production (IIP)	103.6	104.2	0.6
Food products	106.6	96.5	-9.5
Wearing apparel	119.4	116.1	-2.7
Other non-metallic mineral products	103.4	114.0	10.2
Coke and refined petroleum products	56.6	106.0	87.1
Rubber and plastic products	108.0	121.2	12.2
Chemicals and chemical products	99.4	94.7	-4.7
Beverages	100.7	99.3	-1.4

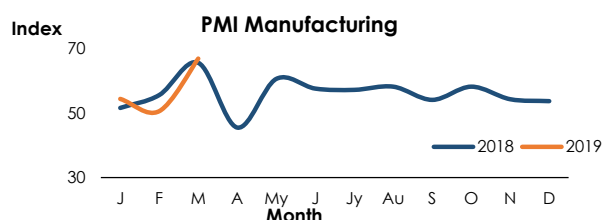
(a) Major 7 sub divisions (b) Revised (c) Provisional



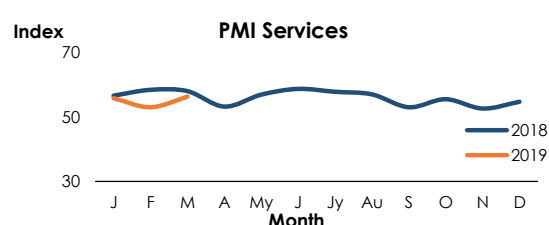
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Mar 2019	Feb 2019	Mar 2018	Feb 2018
Index	66.9	50.6	65.6	55.6



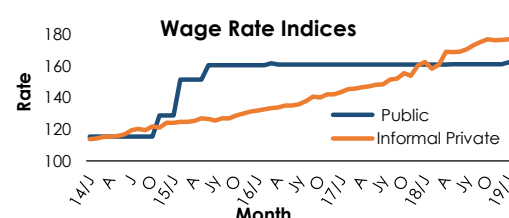
Month/Year	PMI Services			
	Mar 2019	Feb 2019	Mar 2018	Feb 2018
Index	56.3	53.0	58.0	58.4



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 January	2018 January	% Change
Public Sector Employees (2012 = 100)	162.2	161.0	0.7
Informal Private Sector Employees (2012 = 100)	176.7	162.5	8.7
Agriculture	183.9	157.6	16.7
Industry	177.4	169.7	4.5
Services	173.0	157.6	9.8



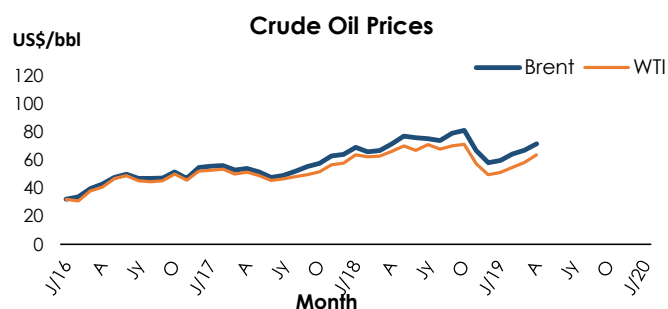
Employed Persons by Sectors ^(c) (as a % of total employment)

(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics



Sources: Bloomberg
Ceylon Petroleum Corporation

Monetary Sector

2.1 Interest Rates

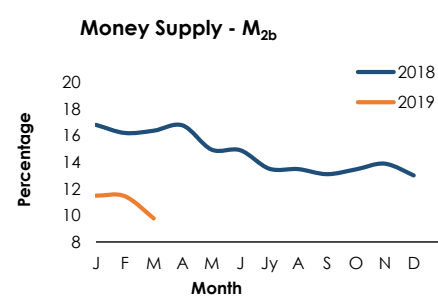
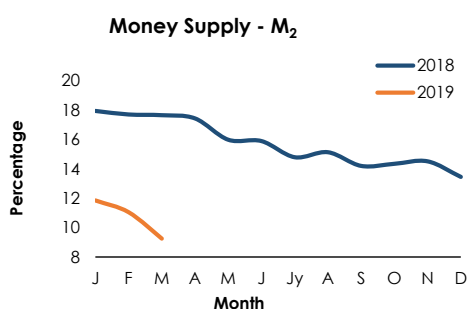
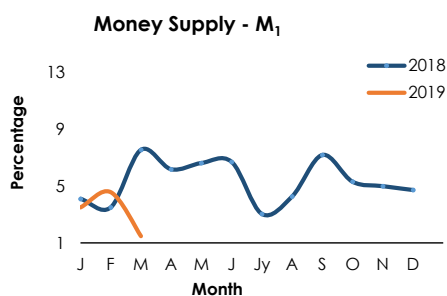
Item	Week Ending 10 th May 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	8.00	8.00	7.25
Standing Lending Facility Rate	9.00	9.00	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.41	8.50	7.88
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	8.44	8.50	7.91
7-day	9.10	9.22	8.27
1-Month	9.76	10.11	8.75
3-Month	10.29	10.60	10.03
6-Month	11.17	11.36	10.61
12-Month	11.84	11.85	11.40
Treasury Bill Yields			
91-day	8.51	8.89	8.11
182-day	9.00	9.09	—
364-day	9.44	9.81	9.65
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	12.15	12.20	11.45
	Mar-19	Month Ago	Year Ago
Savings Deposits	0.20-8.50	0.20-8.50	0.50-9.50
One Year Fixed Deposits	4.00-15.00	4.00-15.00	4.53-15.00
	Apr-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.97	8.98	8.98
Average Weighted Fixed Deposit Rate (AWFDR)	11.15	11.11	11.38
	Mar-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.49	14.48	14.04
National Savings Bank (NSB)			
	Mar-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	10.50	10.50	10.50
Treasury Bond Auction		02 Y & 11 Months	07 Y & 09 Months
		29/4/2019	29/4/2019
Coupon rate	10.90		11.25
Weighted Average Yield	10.98		11.27

Bankwise- AWPR	Week ending 10 th May 2019	Week Ago	Bankwise- AWPR	Week ending 10 th May 2019	Week Ago
Bank of Ceylon	12.93	12.93	HSBC	9.71	9.75
People's Bank	13.70	13.09	Standard Chartered Bank	11.69	11.23
Hatton National Bank	12.47	12.57	Citi Bank	11.23	11.60
Commercial Bank of Ceylon	12.21	12.30	Deutsche Bank	11.14	10.72
Sampath Bank	14.15	12.73	Habib Bank	12.73	12.73
Seylan Bank	13.03	13.07	Indian Bank	13.57	13.54
Union Bank of Colombo	15.34	15.50	Indian Overseas Bank	14.07	14.23
Pan Asia Banking Corporation	14.99	15.49	MCB Bank	15.00	13.23
Nations Trust Bank	12.67	12.61	State Bank of India	11.17	11.17
DFCC Bank	12.97	13.19	Public Bank	13.50	13.50
NDB Bank	13.64	13.25	ICICI Bank	12.39	12.39
Amana Bank	13.15	13.19	Axis Bank	13.07	13.23
Cargills Bank	15.35	15.34			

2.2 Money Supply

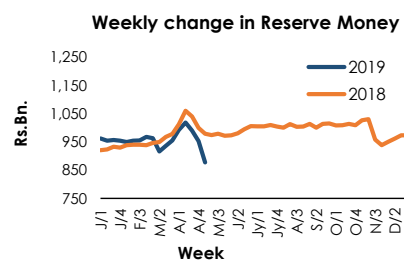
Item	Rs. bn			Annual Change (%)		
	2019 Mar ^(a)	Month Ago	Year Ago	2019 Mar ^(a)	Month Ago	Year Ago
Reserve Money	962.9	963.0	997.2	-3.4	2.7	11.8
M ₁	853.6	806.1	841.2	1.5	4.6	7.6
M ₂	6,550.0	6,470.5	5,995.5	9.2	11.0	17.6
M _{2b}	7,252.1	7,188.6	6,606.6	9.8	11.4	16.4
Net Foreign Assets of the Banking System ^(b)	21.9	-103.4	106.2	-79.4	-189.2	128.6
Monetary Authorities	691.9	690.9	858.7	-19.4	-20.5	60.0
Commercial Banks	-670.0	-794.3	-752.5	11.0	-5.5	17.1
Domestic Banking Units (DBUs)	-291.7	-310.8	-337.2	13.5	4.8	-5.3
Offshore Banking Units (OBUs)	-378.3	-483.5	-415.3	8.9	-13.3	29.4
Net Domestic Assets of the Banking System ^(b)	7,230.2	7,292.0	6,500.5	11.2	15.1	7.5
Net Credit to the Government	2,612.8	2,671.7	2,278.5	14.7	19.0	2.9
Monetary Authorities	503.2	510.2	261.9	92.1	126.2	-43.9
Commercial Banks	2,109.5	2,161.5	2,016.5	4.6	7.0	15.4
DBUs	1,733.5	1,726.1	1,650.6	5.0	4.4	22.0
OBUs	376.0	435.3	365.9	2.8	18.8	-7.3
Credit to Public Corporations	702.6	714.7	556.9	26.2	31.0	-2.6
DBUs	436.2	434.7	359.3	21.4	22.2	11.2
OBUs	266.4	280.0	197.6	34.8	47.6	-20.6
Credit to the Private Sector	5,587.7	5,564.7	5,022.2	11.3	13.6	15.3
DBUs	5,182.0	5,143.0	4,665.2	11.1	13.1	15.3
OBUs	405.7	421.7	357.0	13.6	19.1	15.4
Other Items (Net)	-1,672.9	-1,659.1	-1,357.1	-23.3	-22.3	-24.0

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	10 th May 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	877,366.08	899,333.40	-21,967.32



2.4 Money Market Activity (Overnight)

Item	06.05.2019	07.05.2019	08.05.2019	09.05.2019	10.05.2019
Call Money Market					
Weighted Average Rate (% p.a.)	8.49	8.44	8.38	8.38	8.37
Gross Volume (Rs. Mn)	14,800	11,725	18,750	18,475	21,760
Repo Market					
Weighted Average Rate (% p.a.)	8.59	8.65	8.61	8.52	8.50
Gross Volume (Rs. Mn)	11,305	9,521	12,372	12,426	16,600

2.5 CBSL Securites Portfolio

Item	06.05.2019	07.05.2019	08.05.2019	09.05.2019	10.05.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	160,292.43	160,292.43	160,292.43	160,292.43	160,279.43
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	154,307.49	154,545.71	154,590.22	154,670.01	154,814.70

2.6 Open Market Operations

Item	06.05.2019	07.05.2019	08.05.2019				09.05.2019			10.05.2019	
Short-Term Auction											
Repo Amount Offered (Rs. bn)		75.00	30.00	20.00	20.00	20.00	15.00	15.00	10.00	20.00	20.00
Reverse Repo Amount Offered (Rs. bn)											
Tenure (No. of Days)		1	1	2	7	1	4	7	3	4	7
Bids Received (Rs. bn)		47.57	25.60	9.20	21.00	29.78	13.00	1.00	10.63	22.90	11.70
Amount Accepted (Rs. bn)		38.57	25.60	9.20	4.00	20.00	13.00	1.00	10.00	20.00	11.70
Minimum Accepted Rate (% p.a)		8.15	8.35	8.47	8.52	8.35	8.50	8.49	8.35	8.45	8.47
Maximum Accepted Rate (% p.a)		8.50	8.47	8.50	8.55	8.40	8.60	8.50	8.49	8.55	8.60
Weighted Average Yield Rate (% p.a.)		8.41	8.40	8.50	8.54	8.38	8.55	8.50	8.41	8.51	8.52
Outright Auctions											
Outright Sales Amount Offered (Rs. bn)											
Outright Purchase Amount Offered (Rs. bn)											
Settlement Date											
Maturity Date											
Tenure (No. of Days)											
Bids Received (Rs. bn)											
Amount Accepted (Rs. bn)											
Minimum Accepted Rate (% p.a)											
Maximum Accepted Rate (% p.a)											
Weighted Average Yield Rate (% p.a.)											
Long Term Auction											
Repo Amount Offered (Rs. bn)											
Reverse Repo Amount Offered (Rs. bn)											
Settlement Date											
Maturity Date											
Tenure (No. of Days)											
Bids Received (Rs. bn)											
Amount Accepted (Rs. bn)											
Minimum Accepted Rate (% p.a)											
Maximum Accepted Rate (% p.a)											
Weighted Average Yield Rate (% p.a.)											
Standing Facility											
Standing Deposit Facility (Rs. bn)	90.75	54.11		43.32			32.57			20.64	
Standing Lending Facility (Rs. bn)	11.52	9.92		6.91			15.02			18.81	
Total Outstanding Market Liquidity (Rs. bn)	47.23	50.75		53.21			54.75			61.54	

2.7 Credit Cards ^(a)

Item	2019 End Mar ^(a)	2019 End Feb	2018 End Dec
Total Number of Active Cards	1,720,078	1,689,294	1,648,884
Local (accepted only locally)	20,554	22,110	20,638
Global (accepted globally)	1,699,524	1,667,184	1,628,246
Outstanding balance (Rs.mn)	107,977	107,528	107,814
Local (accepted only locally)	25,868	25,563	25,836
Global (accepted globally)	82,110	81,964	81,978

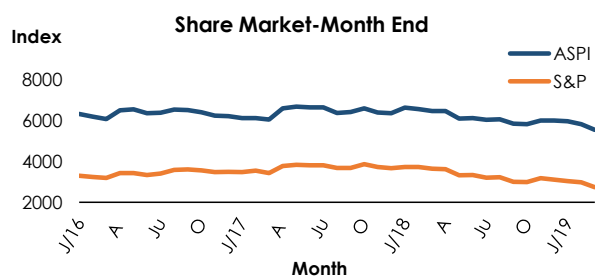
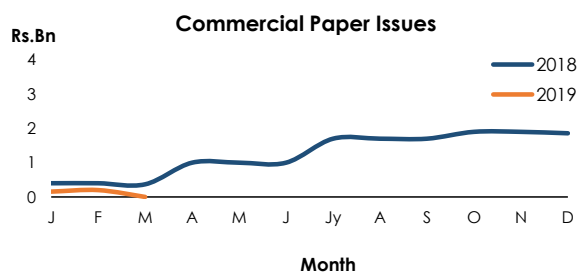
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019 End Mar ^(b)	2019 End Feb	2018 End Mar
Total Issues - Cumulative	0.0	0.2	0.0
Outstanding (as at end of the period)	1.4	1.4	1.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 10 th May 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,327.7	5,438.8	6,478.9
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,519.1	2,618.0	3,622.1
Average Daily Turnover (Rs. mn)	275.7	155.0	801.5
Market Capitalisation (Rs.bn)	2,502.0	2,554.1	3,026.0
Foreign Purchases (Rs. mn)	50.1	10.6	469.6
Foreign Sales (Rs. mn)	30.3	28.3	445.3
Net Foreign Purchases (Rs. mn)	19.8	-17.7	24.3

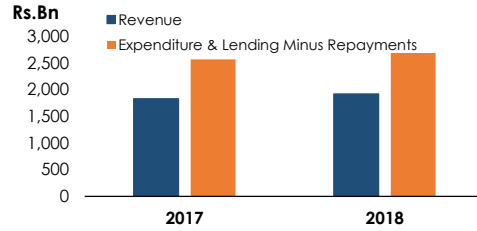
Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017	2018 ^(a)
Revenue and Grants	1,839.6	1,932.5
Revenue	1,831.5	1,920.0
Tax	1,670.2	1,712.3
Non tax	161.4	207.7
Grants	8.0	12.5
Expenditure & Lending Minus Repayments	2,573.1	2,693.2
Recurrent	1,927.7	2,089.7
Capital & Lending Minus Repayments	645.4	603.5

(a) Provisional

**Government Fiscal Operations
2017 -2018**

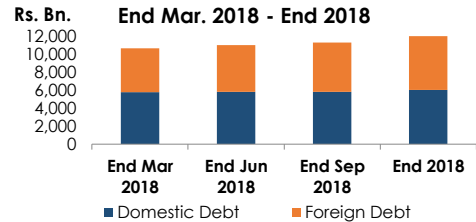


3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 ^(a)
Total domestic debt	5,594.4	6,018.0
of which		
Treasury bills	697.2	746.9
Treasury bonds	3,822.6	4,140.7
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,959.5
Total outstanding govt. debt	10,313.0	11,977.5

(a) Provisional

**Central Government Debt
End Mar. 2018 - End 2018**



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 08th May 2019

Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	8.51%	8.89%	9.14%	8.97%	9.05%	9.16%
	6 Months	9.00%	9.09%	9.18%	8.98%	9.08%	9.18%
	12 Months	9.44%	9.81%	9.79%	9.64%	9.72%	9.87%
Treasury Bonds	< 2 Years	-	-	10.12%	10.01%	10.06%	10.29%
	< 3 Years	-	-	10.33%	10.20%	10.26%	10.52%
	< 5 Years	-	10.98%	10.69%	10.59%	10.64%	10.83%
	< 6 Years	-	-	10.83%	10.70%	10.76%	10.93%
	< 8 Years	-	-	10.90%	10.79%	10.85%	10.99%
	< 10 Years	-	-	11.05%	10.79%	10.92%	11.13%
	< 15 Years	-	11.27%	11.26%	11.12%	11.19%	11.36%
	< 20 Years	-	-	11.38%	11.23%	11.30%	11.48%
	< 30 Years	-	-	11.44%	11.28%	11.36%	11.50%

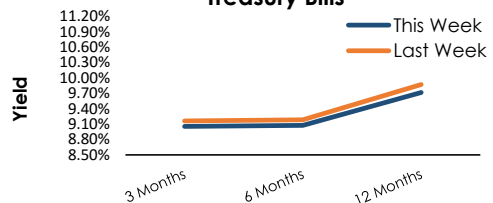
(a) Primary market transactions during the week ending 08/05/2019

(b) Average of the secondary market quotes.

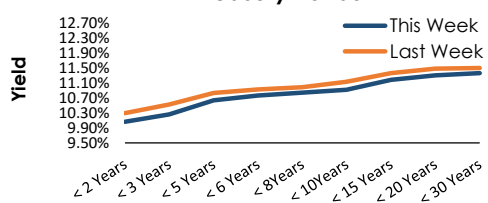
The secondary market yield rates of T-bills and T-bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	5.96%	5.66%
	27-Jul-21	6.250%	6.14%	5.90%
	18-Jan-22	5.750%	6.22%	6.03%
	25-Jul-22	5.875%	6.31%	6.12%
	18-Apr-23	5.750%	6.59%	6.32%
	14-Mar-24	6.850%	6.85%	6.61%
	3-Jun-25	6.125%	7.07%	6.79%
	3-Nov-25	6.850%	7.11%	6.85%
	18-Jul-26	6.825%	7.35%	7.05%
	11-May-27	6.200%	7.05%	7.11%
	18-Apr-28	6.750%	7.57%	7.26%
	14-Mar-29	7.850%	7.79%	7.45%

Treasury Bills



Treasury Bonds



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 08th May 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	918,789.13	918,789.13
Treasury Bonds ^(a)	4,490,877.55	4,464,852.10
Total	5,409,666.68	5,383,641.23
T-bills and T-bonds held by Foreigners	143,726.84	154,525.34
Sri Lanka Development Bonds (SLDBs)	519,942.80	514,788.85

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 6.99 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	22,000.00	27,000.00
Total Bids Received	109,093.00	87,374.00
Total Bids Accepted	22,000.00	27,000.00
Treasury Bonds		
Amount Offered	-	120,000.00
Total Bids Received	-	271,422.00
Total Bids Accepted	-	120,000.00

The weekly T-bill auction was over subscribed by 5.0 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	23,527.45	12,357.96
Repo Transaction (Sales / Purchases)	174,954.71	125,798.52
Treasury Bonds		
Outright Transaction (Sales / Purchases)	125,034.70	41,788.73
Repo Transaction (Sales / Purchases)	567,916.47	446,885.25

The total volume of secondary market transactions in T-bills and T-bonds increased by 42.21 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 10/05/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.84	8.50	99.84	8.31	0.00
1 Month	99.28	8.78	99.29	8.64	0.01
2 Month	98.55	8.85	98.57	8.69	0.03
3 Month	97.81	8.86	97.86	8.70	0.04
4 Month	97.09	8.84	97.15	8.68	0.06
5 Month	96.31	8.97	96.40	8.76	0.08
6 Month	95.52	9.09	95.62	8.88	0.10
7 Month	94.70	9.21	94.82	9.01	0.12
8 Month	93.90	9.28	94.02	9.09	0.12
9 Month	93.08	9.35	93.22	9.17	0.13
10 Month	92.27	9.43	92.40	9.27	0.13
11 Month	91.46	9.48	91.59	9.33	0.13
12 Month	90.66	9.50	90.79	9.36	0.14

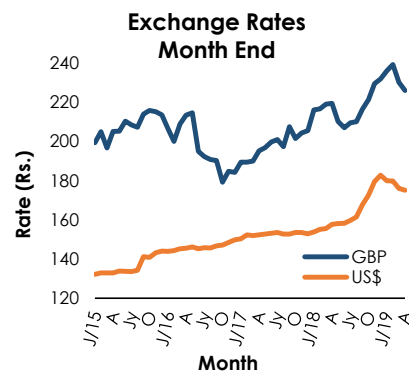
3.6 Two way Quotes (Treasury Bonds) - 10/05/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.60%2019A	5	1-Jul-19	52	100.19	8.93	100.22	8.73	0.03
10.60%2019B	5	15-Sep-19	128	100.41	9.23	100.46	9.10	0.04
08.00%2019A	8	1-Nov-19	175	99.42	9.26	99.47	9.15	0.05
09.25%2020A	5	1-May-20	357	99.76	9.51	99.93	9.33	0.17
08.00%2020A	8	1-Jun-20	388	98.50	9.51	98.61	9.40	0.11
06.20%2020A	10	1-Aug-20	449	96.10	9.63	96.21	9.53	0.11
09.50%2020A	5	15-Dec-20	585	99.75	9.66	99.89	9.56	0.14
10.75%2021A	5	1-Mar-21	661	101.35	9.90	101.49	9.81	0.15
09.00%2021A	8	1-May-21	722	98.24	10.00	98.42	9.90	0.17
11.00%2021A	7	1-Aug-21	814	101.92	10.00	102.08	9.92	0.16
09.45%2021A	7	15-Oct-21	889	98.76	10.03	98.96	9.94	0.19
11.50%2021A	5	15-Dec-21	950	103.21	10.06	103.43	9.96	0.22
08.00%2022A	10	1-Jan-22	967	95.17	10.12	95.35	10.04	0.19
10.70%2022A	3	15-Mar-22	1,040	101.43	10.10	101.62	10.02	0.20
11.20%2022A	9	1-Jul-22	1,148	102.69	10.17	102.95	10.07	0.26
10.00%2022A	8	1-Oct-22	1,240	99.31	10.24	99.55	10.15	0.25
10.00%2023A	6	15-Mar-23	1,405	98.57	10.45	98.83	10.37	0.26
11.50%2023A	6	15-May-23	1,466	103.38	10.45	103.71	10.35	0.33
10.20%2023A	5	15-Jul-23	1,527	99.03	10.48	99.36	10.38	0.33
09.00%2023A	10	1-Sep-23	1,575	94.91	10.49	95.23	10.39	0.32
11.20%2023A	9	1-Sep-23	1,575	102.39	10.49	102.72	10.39	0.33
07.00%2023A	20	1-Oct-23	1,605	87.91	10.50	88.20	10.41	0.29
11.60%2023A	5	15-Dec-23	1,680	103.78	10.54	104.12	10.44	0.34
11.40%2024A	10	1-Jan-24	1,697	102.84	10.60	103.11	10.53	0.28
10.90%2024A	5	15-Mar-24	1,771	101.15	10.58	101.38	10.52	0.24
11.00%2024A	8	1-Aug-24	1,910	101.31	10.66	101.68	10.57	0.36
06.00%2024A	10	1-Dec-24	2,032	80.67	10.70	81.00	10.61	0.33
10.25%2025A	10	15-Mar-25	2,136	97.97	10.72	98.38	10.62	0.41
09.00%2025A	12	1-May-25	2,183	92.34	10.77	92.67	10.69	0.33
11.00%2025A	10	1-Aug-25	2,275	101.03	10.76	101.51	10.66	0.48
10.35%2025A	8	15-Oct-25	2,350	97.92	10.80	98.30	10.72	0.37
09.00%2026A	13	1-Feb-26	2,459	91.43	10.82	91.78	10.74	0.36
05.35%2026A	15	1-Mar-26	2,487	74.09	10.82	74.38	10.75	0.30
11.00%2026A	11	1-Jun-26	2,579	101.08	10.78	101.59	10.67	0.52
11.50%2026A	10	1-Aug-26	2,640	103.32	10.82	103.65	10.75	0.33
11.40%2027A	8	15-Jan-27	2,807	102.63	10.88	103.05	10.80	0.42
11.75%2027A	10	15-Jun-27	2,958	104.42	10.91	104.90	10.82	0.48
11.25%2027A	10	15-Dec-27	3,141	101.69	10.94	102.27	10.83	0.58
10.75%2028A	10	15-Mar-28	3,232	98.74	10.97	99.40	10.85	0.65
09.00%2028B	15	1-May-28	3,279	88.88	10.98	89.51	10.86	0.63
09.00%2028A	15	1-Jul-28	3,340	88.70	10.99	89.27	10.88	0.57
11.50%2028A	13	1-Sep-28	3,402	103.03	10.97	103.61	10.87	0.58
13.00%2029A	15	1-Jan-29	3,524	111.55	11.02	112.16	10.92	0.62
13.00%2029B	15	1-May-29	3,644	111.76	11.03	112.33	10.94	0.57
11.00%2030A	15	15-May-30	4,023	99.49	11.08	100.22	10.96	0.73
11.25%2031A	12	15-Mar-31	4,327	100.63	11.15	101.70	10.99	1.07
08.00%2032A	20	1-Jan-32	4,619	78.95	11.14	79.58	11.03	0.63
09.00%2032A	20	1-Oct-32	4,893	85.08	11.17	85.88	11.04	0.80
11.20%2033A	15	15-Jan-33	4,999	99.69	11.24	100.66	11.10	0.97
09.00%2033A	20	1-Jun-33	5,136	84.51	11.21	85.23	11.10	0.73
13.25%2033A	20	1-Jul-33	5,166	113.75	11.28	114.84	11.14	1.09
09.00%2033B	20	1-Nov-33	5,289	83.81	11.30	84.76	11.14	0.96
13.25%2034A	20	1-Jan-34	5,350	113.61	11.32	114.90	11.16	1.29
11.50%2035A	20	15-Mar-35	5,788	101.87	11.24	102.92	11.10	1.05
12.00%2041A	25	1-Jan-41	7,907	105.29	11.34	106.65	11.18	1.35
09.00%2043A	30	1-Jun-43	8,788	80.70	11.36	81.81	11.20	1.10
13.50%2044A	30	1-Jan-44	9,002	117.37	11.38	119.05	11.21	1.68
13.50%2044B	30	1-Jun-44	9,154	117.11	11.42	118.79	11.24	1.67
12.50%2045A	30	1-Mar-45	9,427	108.61	11.45	110.41	11.25	1.80

External Sector

4.1 Exchange Rates

Item	Week Ending - 10 th May 2019			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	173.70	177.65	175.67	176.75	157.65
GBP	224.99	232.49	228.74	230.57	213.81
Yen	1.57	1.63	1.60	1.59	1.44
Euro	193.78	200.84	197.31	197.56	187.02
INR ⁽¹⁾			2.51	2.55	2.34
SDR (As at 09 May 2019)			243.68	243.79	224.74
Central Bank purchases and sales ^(b) (US\$ Mn.)					
Purchases			86.00	29.00	98.50
Sales			-	-	-



Item	Week Ending 10 th May 2019	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	45.53	32.35	46.43

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$)⁽²⁾

1 Month	177.62	176.84	158.46
3 Months	178.79	178.83	160.33

Average Daily Interbank Forward Volume (US\$ Mn)		26.74	40.28	23.50
Outstanding Forward Volume (US\$ Mn)	(As at 09 th May 2019)	1,714.48	1,798.24	2,019.54

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

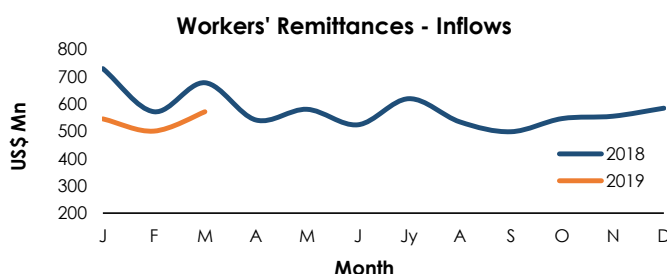
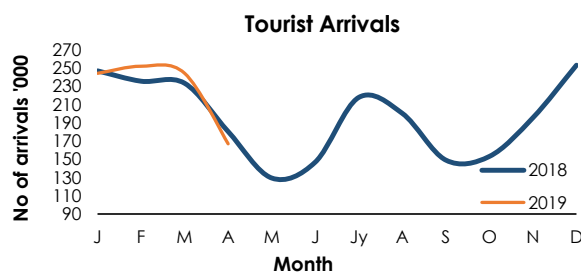
4.2 Tourism & Workers' Remittances

Item		2018 April	2019 April ^(a)	2018 Jan-Apr	2019 Jan-Apr ^(a)	% Change
Tourist Arrivals	Number	180,429	166,975	888,353	907,575	2.2
Earnings from Tourism	US\$ Mn.	338.7 (b)	313.4 (c)	1667.5 (b)	1703.6 (c)	2.2
	Rs.Bn.	52.9 (b)	54.8 (c)	258.6 (b)	304.7 (c)	17.8
		2018 March	2019 March ^(a)	2018 Jan-Mar	2019 Jan-Mar ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	677.7	571.4	1,978.6	1,617.2	-18.3
	Rs.Bn.	105.5	102.0	306.2	290.7	-5.1

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □



4.3 International Reserves & foreign Currency Liquidity as at 29th March 2019 ^(a)

Official Reserve Assets (USD Mn)					
Official Reserve Assets				7,629.24	
(1) Foreign currency reserves				6,735.91	
(a) Securities				3,776.04	
(b) Total currency and deposits with				2,959.87	
(i) other national central banks, BIS and IMF				955.18	
(ii) banks headquartered inside the reporting country of which located abroad				1.17	
(iii) banks headquartered outside the reporting country				2,003.52	
(2) Reserve position in the IMF				66.44	
(3) SDRs				0.42	
(4) Gold				825.38	
(5) Other reserve assets				1.10	
Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn) ^(b)					
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-3,112.16	-66.39	-1,393.63	-1,652.14
	Interest	-1,587.15	-184.10	-236.89	-1,166.17
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–) ^(c)		-878.31		-315.00	-563.31
(ii) Long positions (+)					
3. Other					
inflows related to reverse repos (+)		-2.41	-2.41		
other accounts payable (–)		-2.41	-2.41		

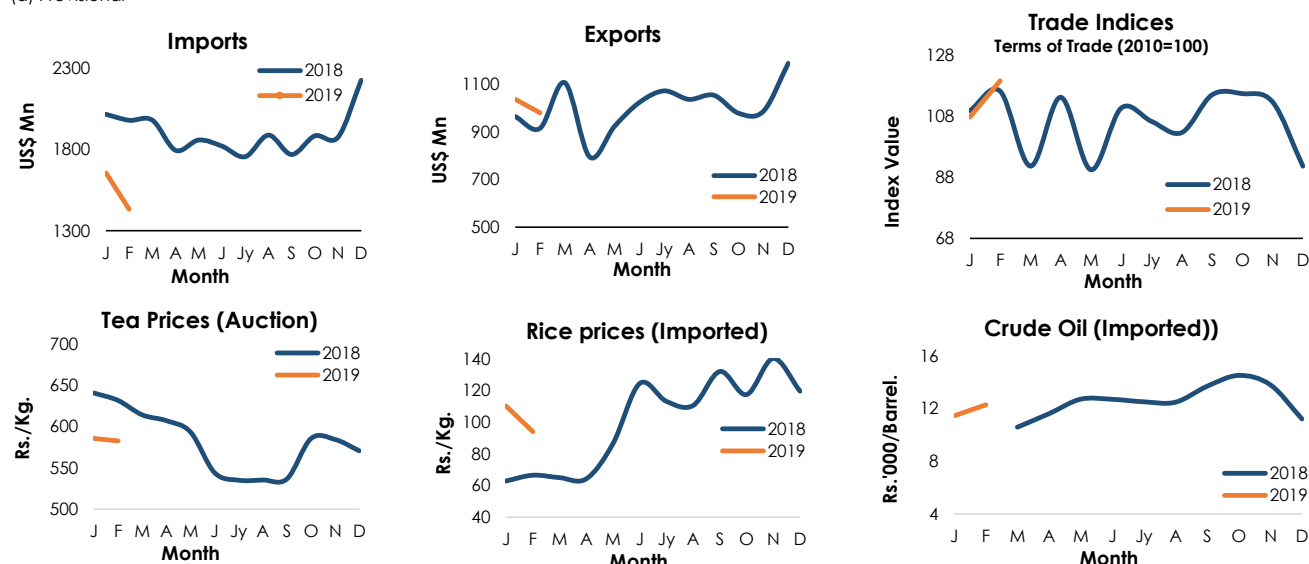
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

□

4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan - Feb 2019 ^(a)	Jan - Feb 2018	% Change	Jan - Feb 2019 ^(a)	Jan - Feb 2018	% Change
Exports	2,019.3	1,881.0	7.3	364,433.9	290,271.2	25.5
Agricultural	415.4	410.2	1.3	74,954.6	63,313.2	18.4
Industrial	1,595.9	1,460.9	9.2	288,048.4	225,424.7	27.8
Food, Beverages and Tobacco	88.6	77.8	13.9	16,021.2	11,997.6	33.5
Textiles and Garments	941.5	841.8	11.8	169,892.8	129,904.7	30.8
Petroleum Products	76.0	98.2	(22.6)	13,718.2	15,155.3	(9.5)
Leather, Rubber products etc.	174.0	167.1	4.1	31,415.2	25,793.3	21.8
Other	315.8	275.9	14.5	57,001.0	42,573.8	33.9
Mineral	4.6	6.2	(26.9)	824.2	965.8	(14.7)
Other	3.4	3.7	(8.6)	606.8	567.5	6.9
Imports	3,087.9	3,992.5	(22.7)	557,521.5	616,139.8	(9.5)
Consumer Goods	560.4	883.3	(36.6)	101,184.0	136,319.4	(25.8)
Intermediate Goods	1,787.1	2,229.7	(19.8)	322,665.7	344,081.9	(6.2)
Investment Goods	739.5	817.4	(9.5)	133,521.8	126,116.7	5.9
Other	0.8	62.2	(98.7)	149.9	9,621.8	(98.4)
Trade Balance	(1,068.6)	(2,111.5)	-	(193,087.6)	(325,868.6)	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2019 Feb ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	136.6	144.5	127.4
Quantity	127.4	145.9	114.8
Unit Value	107.2	99.0	111.0
Total Imports			
Value	128.2	148.2	177.0
Quantity	143.2	161.3	185.6
Unit Value	89.5	91.9	95.4
Terms of Trade	119.7	107.8	116.3

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2019 Feb ^(a)	2018 Feb	% Change	2019 Feb ^(a)	2018 Feb	% Change
Colombo Tea Auction	US\$ / Kg			Rs / Kg		
Tea Prices	3.26	4.08	-20.1	582.55	631.46	-7.7
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	525.90	429.18	22.5	93,996.39	66,461.23	41.4
Sugar	344.04	422.09	-18.5	61,490.53	65,363.38	-5.9
Wheat	295.26	251.73	17.3	52,772.53	38,983.15	35.4
Crude Oil	US\$ / Barrel			Rs / Barrel		
	68.65	-	-	12,269.38	-	-

(a) Provisional