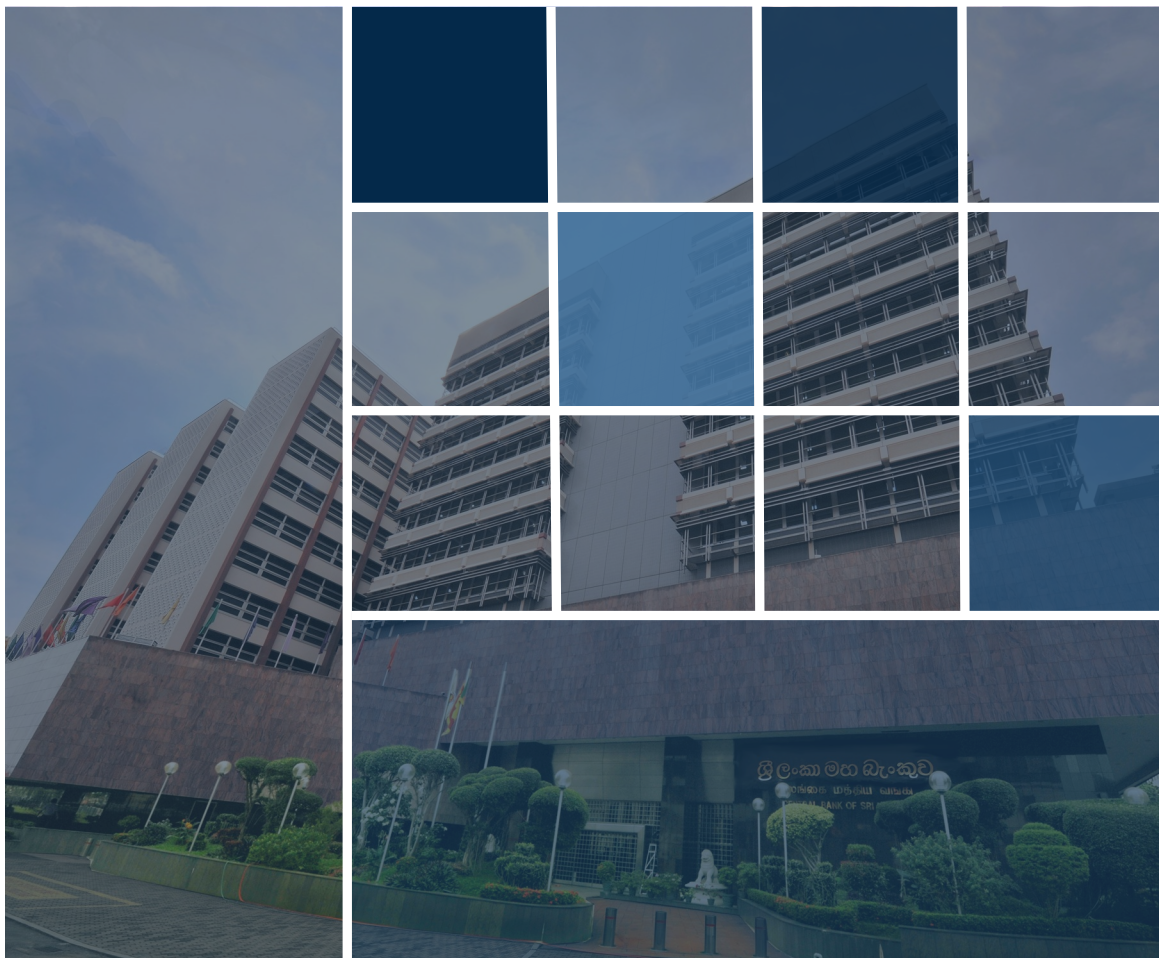


Weekly Economic Indicators

03rd May 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The year-on-year CCPI headline inflation increased to 4.5 per cent in April 2019 from 4.3 per cent in March 2019. The month on month change of the CCPI increased by 0.3 per cent in April 2019 due to increase in the prices of the items in Non-Food category.

During the period, crude oil prices followed a mixed performance. Price decline was mainly supported by increase in U.S. output and an expected supply increase from OPEC. However, oil prices increased mid-week as tight global supplies offset economic concerns. Overall, both Brent and WTI prices fell by US\$ 1.2 per barrel within the period.

Monetary Sector

Weekly AWPR for the week ending 03 May 2019 decreased by 04 bps to 12.20% compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation and deposits held by the commercial banks.

The total outstanding market liquidity was a surplus of Rs.44.61 bn by end of the week, compared to a deficit of Rs. 8.027 bn by the end of last week.

By 03 May 2019, the All Share Price Index (ASPI) increased by 0.03% to 5,438.8 points and the S&P SL 20 Index increased by 0.66% to 2,618.0 points, compared to the previous week.

External Sector

During the year up to 03 May 2019 the Sri Lanka rupee appreciated against the US dollar (3.4 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (0.6 per cent), Japanese yen (4.3 per cent), the euro (5.8 per cent) and the Indian rupee (2.5 per cent) during this period.

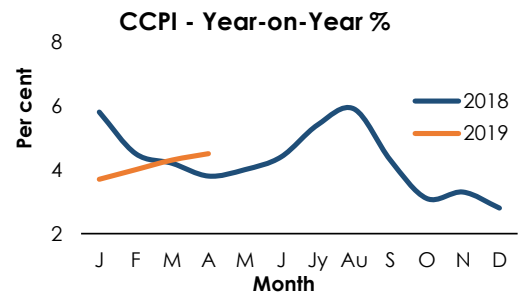
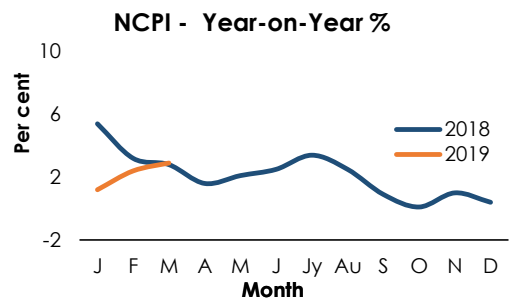
The gross official reserves were estimated at US dollars 7,629.2 million as at 29 March 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	March 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	126.4	126.7	122.8
Monthly Change %	-0.2	-0.5	-0.7
Annual Average Change %	1.7	1.7	6.7
Year - on - Year Change %	2.9	2.4	2.8
National Consumer Price Index (NCPI) - Core	131.8	131.3	124.6
Annual Average Change %	3.3	3.0	3.6
Year - on - Year Change %	5.8	5.5	1.9

CCPI(2013=100)	April 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	127	126.6	121.5
Monthly Change %	0.3	-0.2	0.1
Annual Average Change %	4.1	4.1	5.9
Year - on - Year Change %	4.5	4.3	3.8
Colombo Consumer Price Index (CCPI) - Core	133.1	133.0	126.2
Annual Average Change %	4.2	4.0	4.7
Year - on - Year Change %	5.5	5.6	3.5



Source: Department of Census and Statistics

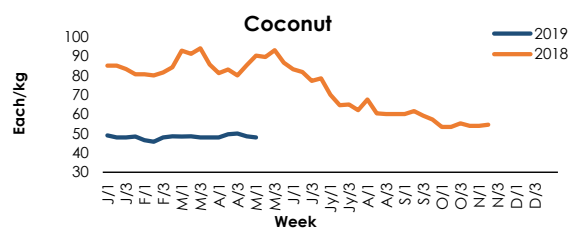
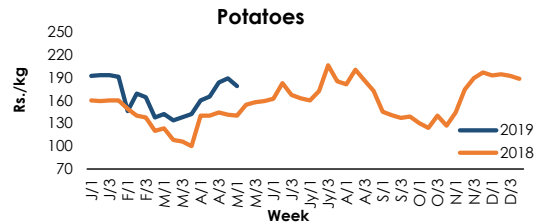
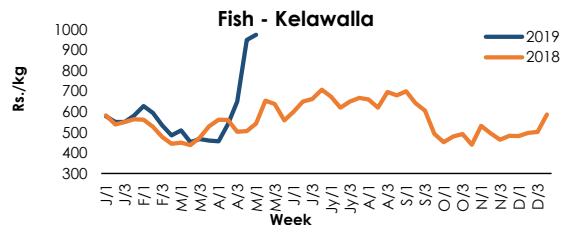
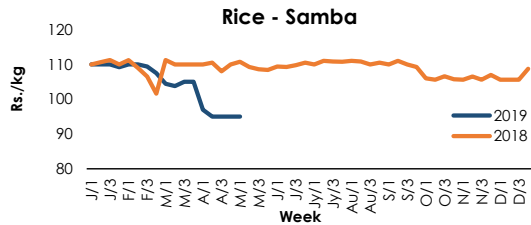
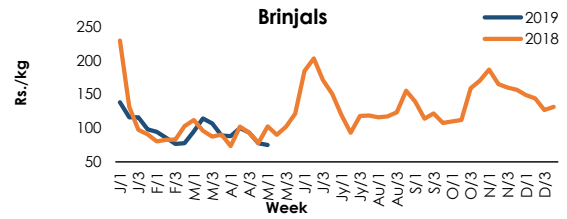
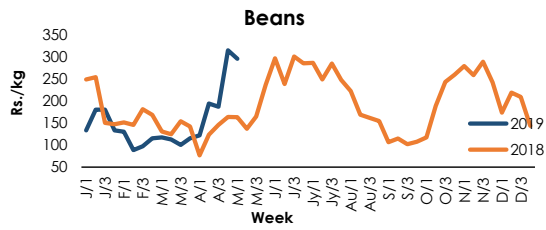
1.2 Prices

1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	87.00	87.00	88.60	103.00	95.00	95.00	97.00	110.75
Kekulu (Red)	67.00	67.00	66.20	73.00	75.00	75.00	75.00	80.00
Vegetables								
Beans	242.50	267.50	83.00	133.67	295.00	314.25	122.00	162.83
Cabbage	48.75	47.50	48.00	38.96	85.00	88.25	75.00	67.92
Carrots	88.75	96.25	80.00	112.33	115.00	125.00	115.00	148.67
Tomatoes	72.50	68.75	40.00	39.58	107.50	105.00	65.00	67.00
Pumpkins	47.25	46.25	20.00	26.42	77.50	73.75	47.00	47.83
Snake Gourd	100.00	97.50	72.00	80.83	140.00	133.75	113.00	111.25
Brinjals	33.00	37.50	61.00	69.83	75.00	77.50	88.00	102.50
Other Foods								
Red-Onions (Local)	120.00	115.00	100.00	121.75	160.00	155.00	120.00	163.75
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	155.00	165.00	140.00	115.00	178.75	188.75	160.00	140.00
Dried Chillies (Imported)	260.00	267.50	260.00	253.25	320.00	320.00	320.00	288.75
Dhal (Indian)	108.00	108.00	108.00	105.00	120.00	120.00	120.00	119.00
Eggs (White)	15.63	16.50	18.60	11.00	16.63	17.50	19.60	12.00
Coconut (Each)	40.00	40.25	40.00	81.00	48.00	48.50	48.00	90.25
Green Chillies	95.00	166.67	120.00	93.33	147.50	236.67	160.00	136.67
Lime	193.75	250.00	96.67	300.00	248.75	300.00	126.67	350.00
Fish*								
Kelawalla	675.00	650.00	456.00	542.50	975.00	950.00	756.00	880.00
Balaya	480.00	n.a.	262.00	362.50	580.00	n.a.	362.00	450.00
Salaya	160.00	260.00	140.00	155.00	200.00	280.00	176.00	193.33
Paraw	n.a.	n.a.	468.00	490.00	n.a.	n.a.	768.00	830.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	92.90	97.90
Kekulu (Red)	70.90	75.90
Vegetables		
Beans	243.50	263.50
Carrot	62.50	82.50
Tomatoes	59.50	80.30
Pumpkins	39.00	59.00
Snake Gourd	66.50	86.50
Ash-Plantains	51.50	71.50
Other Foods		
Red-Onions (Local)	94.00	104.00
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	140.00	150.00
Dried Chillies(Imported)	257.50	267.50
Coconut (Each)	35.40	40.20

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	81.25	79.80	78.20	96.75
Sudu Kekulu	75.25	74.00	68.60	78.00
Raw Red	67.00	68.20	67.00	76.75
Nadu	80.25	77.80	75.40	79.50

n.a. - Not available

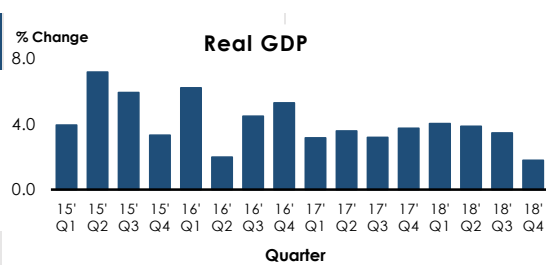
Note: Trading activities in Narahenpita Economic Center reported to be inactive in last week due to festive season.

1.2.3 Narahenpita Economic Centre

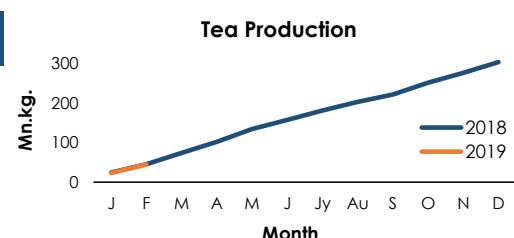
Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	98.00	100.00
Kekulu (Red)	80.00	75.00
Vegetables		
Beans	383.33	400.00
Cabbage	146.67	160.00
Carrots	143.33	160.00
Tomatoes	133.33	140.00
Pumpkins	86.67	70.00
Snake Gourd	170.00	160.00
Brinjals	86.67	100.00
Ash-Plantains	133.33	140.00
Other Foods		
Red-Onions (Imported)	173.33	160.00
Big-Onions (Imported)	86.67	80.00
Potatoes (Imported)	123.33	140.00
Dried Chillies (Imported)	400.00	280.00
Dhal (Indian)	126.67	120.00
Eggs (Red)(Each)	17.50	20.00
Coconut (Each)	60.00	60.00

Fish		
Kelawalla	1,116.67	n.a.
Balaya	463.33	n.a.
Salaya	291.67	n.a.
Paraw (Small)	810.00	n.a.

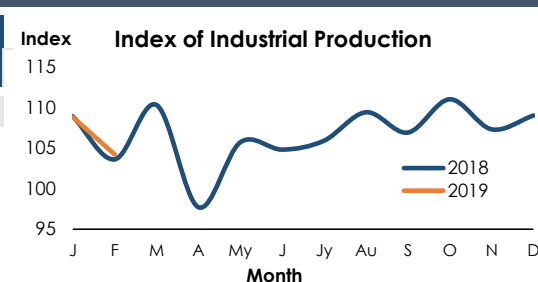
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Source: Department of Census and Statistics

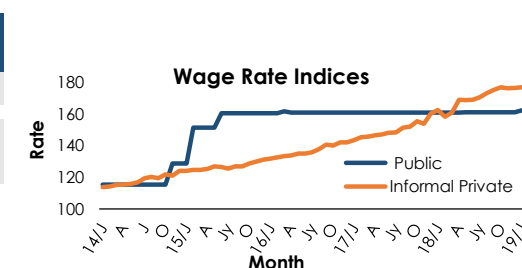
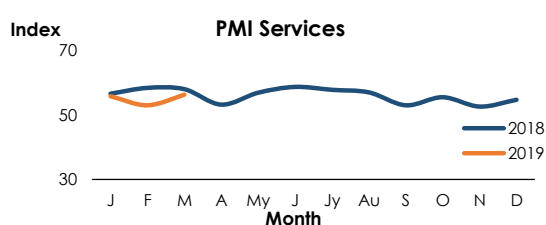


(b) Revised



Source: Department of Census and Statistics

PMI Services			
Mar 2019	Feb 2019	Mar 2018	Feb 2018
56.3	53.0	58.0	58.4



1.7.2 Employment ^(a)

Item	2017 4th Qtr	2018 (b) 4th Qtr	2018 (b) Annual
Labour Force Participation rate	54.1	52.2	51.8
Unemployment rate	4.0	4.6	4.4

Employed Persons by Sectors ^(c) (as a % of total employment)

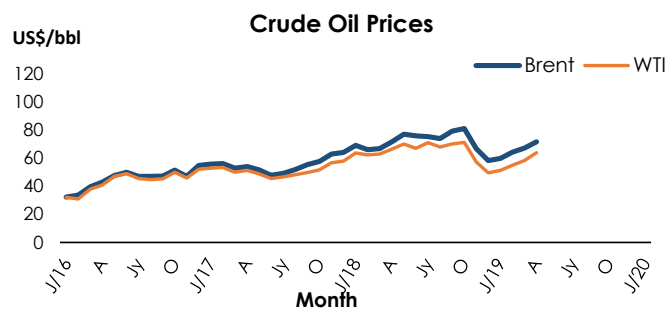
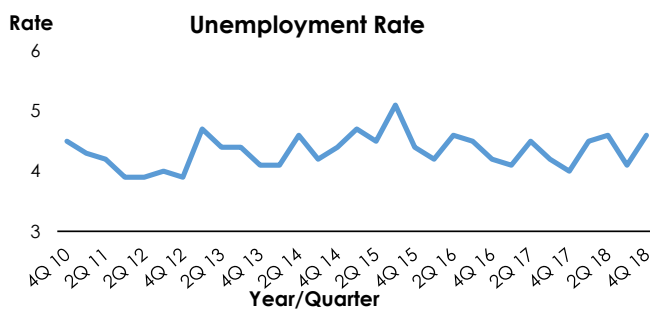
Agriculture	27.0	25.6	25.5
Industry	28.3	27.7	27.9
Services	44.7	46.7	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	
May	76.88	69.92	80.68			
June	75.70	66.93	79.80			
July	75.17	70.87	78.76			
August	73.80	67.85	77.82			
September	79.02	70.02	83.26			
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
	2018			2019		
27 Apr	73.94	68.26		-	-	
28 Apr	-	-		-	-	
29 Apr	-	-		71.81	63.04	
30 Apr	75.17	68.57		71.75	63.39	
01 May	74.77	68.64		-	-	
02 May	73.18	67.43		72.18	63.63	
03 May	73.18	67.79		70.61	61.80	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 03 rd May 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	8.00	8.00	7.25
Standing Lending Facility Rate	9.00	9.00	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.50	8.53	7.89
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	8.50	8.55	7.91
7-day	9.22	9.23	8.32
1-Month	10.11	10.13	8.84
3-Month	10.60	10.64	10.01
6-Month	11.36	11.44	10.61
12-Month	11.85	11.86	11.40
Treasury Bill Yields			
91-day	8.89	8.94	-
182-day	9.09	9.14	-
364-day	9.81	9.91	9.61
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	12.20	12.24	11.45
	Feb-19	Month Ago	Year Ago
Savings Deposits	0.20-8.50	0.50-8.50	0.50-9.50
One Year Fixed Deposits	4.00-15.00	4.00-15.00	4.53-15.00
	Apr-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.97	8.98	8.98
Average Weighted Fixed Deposit Rate (AWFDR)	11.15	11.11	11.38
	Mar-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.49	14.48	14.04
National Savings Bank (NSB)			
	Feb-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	10.50	10.50	10.50
Treasury Bond Auction		02 Y & 11 Months	07 Y & 09 Months
		29/4/2019	29/4/2019
Coupon rate		10.90	11.25
Weighted Average Yield		10.98	11.27

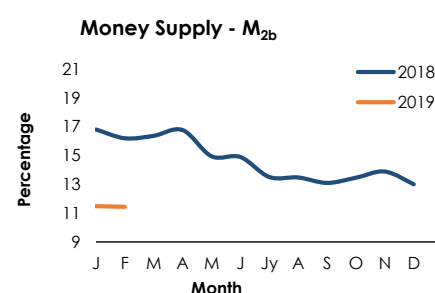
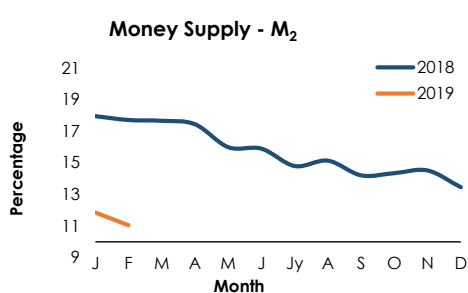
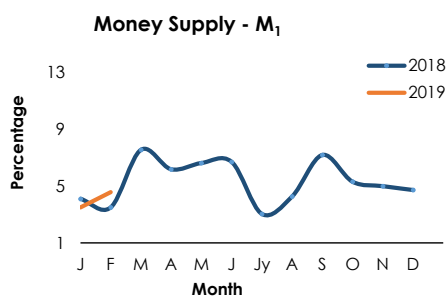
Bankwise- AWPR	Week ending 03 rd May 2019	Week Ago	Bankwise- AWPR	Week ending 03 rd May 2019	Week Ago
Bank of Ceylon	12.93	12.88	HSBC	9.75	9.84
People's Bank	13.09	12.49	Standard Chartered Bank	11.23	11.52
Hatton National Bank	12.57	12.27	Citi Bank	11.60	11.30
Commercial Bank of Ceylon	12.30	12.07	Deutsche Bank	10.72	10.90
Sampath Bank	12.73	12.95	Habib Bank	12.73	12.73
Seylan Bank	13.07	14.22	Indian Bank	13.54	13.73
Union Bank of Colombo	15.50	16.68	Indian Overseas Bank	14.23	14.23
Pan Asia Banking Corporation	15.49	15.49	MCB Bank	13.23	13.23
Nations Trust Bank	12.61	12.45	State Bank of India	11.17	11.50
DFCC Bank	13.19	13.84	Public Bank	13.50	13.25
NDB Bank	13.25	12.83	ICICI Bank	12.39	12.76
Amana Bank	13.19	13.16	Axis Bank	13.23	13.23
Cargills Bank	15.34	16.28			

*Updated on 29th April 2019

2.2 Money Supply

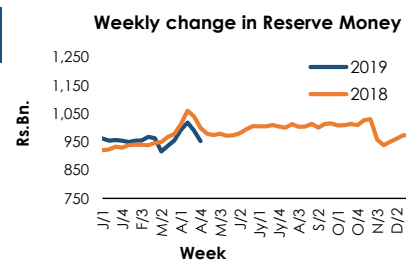
Item	Rs. bn			Annual Change (%)		
	2019 Feb ^(a)	Month Ago	Year Ago	2019 Feb ^(a)	Month Ago	Year Ago
Reserve Money	963.0	949.1	938.1	2.7	2.1	10.7
M ₁	806.1	800.5	770.8	4.6	3.5	3.5
M ₂	6,470.5	6,419.1	5,826.7	11.0	11.9	17.7
M _{2b}	7,188.6	7,110.9	6,450.5	11.4	11.5	16.2
Net Foreign Assets of the Banking System ^(b)	-103.4	-129.3	116.0	-189.2	-201.3	131.3
Monetary Authorities	690.9	676.9	869.2	-20.5	-21.6	78.6
Commercial Banks	-794.3	-806.2	-753.2	-5.5	-9.5	12.1
Domestic Banking Units (DBUs)	-310.8	-322.1	-326.4	4.8	-0.3	-1.9
Offshore Banking Units (OBUs)	-483.5	-484.1	-426.9	-13.3	-16.6	20.4
Net Domestic Assets of the Banking System ^(b)	7,292.0	7,240.2	6,334.5	15.1	15.8	7.0
Net Credit to the Government	2,671.7	2,625.4	2,245.7	19.0	18.2	2.4
Monetary Authorities	510.2	515.0	225.6	126.2	121.5	-50.5
Commercial Banks	2,161.5	2,110.4	2,020.1	7.0	6.1	16.4
DBUs	1,726.1	1,692.9	1,653.6	4.4	4.2	19.8
OBUs	435.3	417.5	366.5	18.8	14.8	3.1
Credit to Public Corporations	714.7	711.1	545.5	31.0	34.6	-1.4
DBUs	434.7	431.3	355.8	22.2	27.0	11.2
OBUs	280.0	279.8	189.7	47.6	48.4	-18.6
Credit to the Private Sector	5,564.7	5,557.1	4,900.0	13.6	14.8	14.6
DBUs	5,143.0	5,126.1	4,545.9	13.1	13.8	15.2
OBUs	421.7	431.0	354.1	19.1	27.5	8.2
Other Items (Net)	-1,659.1	-1,653.4	-1,356.7	-22.3	-23.3	-23.5

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	03 rd May 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	899,333.40	952,971.34	-53,637.94



2.4 Money Market Activity (Overnight)

Item	29.04.2019	30.04.2019	02.05.2019	03.05.2019
Call Money Market				
Weighted Average Rate (% p.a.)	8.52	8.49	8.50	8.49
Gross Volume (Rs. Mn)	20,760	14,300	13,550	15,810
Repo Market				
Weighted Average Rate (% p.a.)	8.66	8.59	8.67	8.62
Gross Volume (Rs. Mn)	16,954	32,288	17,197	11,526

2.5 CBSL Securies Portfolio

Item	29.04.2019	30.04.2019	02.05.2019	03.05.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	160,366.43	160,366.43	160,366.43	160,292.43
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	154,001.12	154,054.63	154,146.78	154,151.61

* Updated on 29th April 2019

2.6 Open Market Operations

Item	29.04.2019	30.04.2019	02.05.2019	03.05.2019
Short-Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)	5.00			
Tenure (No. of Days)	1			
Bids Received (Rs. bn)	4.70			
Amount Accepted (Rs. bn)	4.70			
Minimum Accepted Rate (% p.a)	8.50			
Maximum Accepted Rate (% p.a)	8.50			
Weighted Average Yield Rate (% p.a.)	8.50			
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a)				
Maximum Accepted Rate (% p.a)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a)				
Maximum Accepted Rate (% p.a)				
Weighted Average Yield Rate (% p.a.)				
Standing Facility				
Standing Deposit Facility (Rs. bn)	67.91	64.15	80.32	88.96
Standing Lending Facility (Rs. bn)	12.12	10.14	10.67	12.35
Total Outstanding Market Liquidity (Rs. bn)	14.39	22.01	37.65	44.61

2.7 Credit Cards ^(a)

Item	2019 End Mar ^(a)	2019 End Feb	2018 End Dec
Total Number of Active Cards	1,720,078	1,689,294	1,648,884
Local (accepted only locally)	20,554	22,110	20,638
Global (accepted globally)	1,699,524	1,667,184	1,628,246
Outstanding balance (Rs.mn)	107,977	107,528	107,814
Local (accepted only locally)	25,868	25,563	25,836
Global (accepted globally)	82,110	81,964	81,978

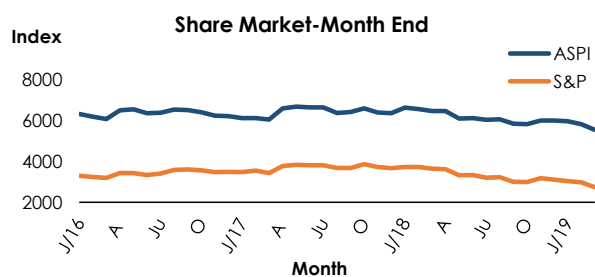
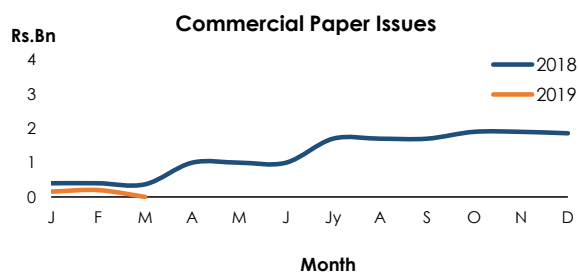
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019 End Mar ^(b)	2019 End Feb	2018 End Mar
Total Issues - Cumulative	0.0	0.2	0.0
Outstanding (as at end of the period)	1.4	1.4	1.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 03 rd May 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,438.8	5,437.1	6,506.7
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,618.0	2,600.8	3,640.5
Average Daily Turnover (Rs. mn)	155.0	769.9	495.1
Market Capitalisation (Rs.bn)	2,554.1	2,553.1	3,037.9
Foreign Purchases (Rs. mn)	10.6	0.7	201.4
Foreign Sales (Rs. mn)	28.3	5.2	166.6
Net Foreign Purchases (Rs. mn)	-17.7	-4.5	34.8

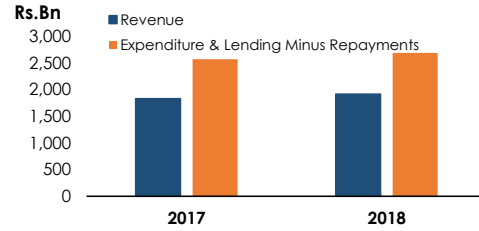
Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017	2018 ^(a)
Revenue and Grants	1,839.6	1,932.5
Revenue	1,831.5	1,920.0
Tax	1,670.2	1,712.3
Non tax	161.4	207.7
Grants	8.0	12.5
Expenditure & Lending Minus Repayments	2,573.1	2,693.2
Recurrent	1,927.7	2,089.7
Capital & Lending Minus Repayments	645.4	603.5

(a) Provisional

**Government Fiscal Operations
2017 -2018**

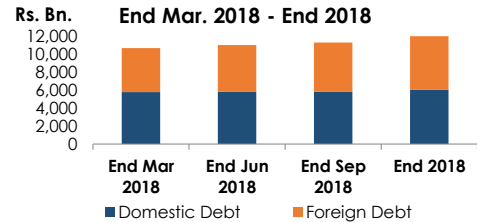


3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 ^(a)
Total domestic debt	5,594.4	6,018.0
of which		
Treasury bills	697.2	746.9
Treasury bonds	3,822.6	4,140.7
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,959.5
Total outstanding govt. debt	10,313.0	11,977.5

(a) Provisional

**Central Government Debt
End Mar. 2018 - End 2018**



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 30th April 2019

Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
Treasury Bills	3 Months	8.89%	8.94%	9.28%	9.05%	9.16%	9.22%
	6 Months	9.09%	9.14%	9.29%	9.08%	9.18%	9.25%
	12 Months	9.81%	9.91%	9.97%	9.78%	9.87%	9.87%
Treasury Bonds ^(b)	< 2 Years	-	-	10.37%	10.22%	10.29%	10.28%
	< 3 Years	-	-	10.59%	10.46%	10.52%	10.51%
	< 5 Years	10.98%	-	10.89%	10.77%	10.83%	10.81%
	< 6 Years	-	-	10.99%	10.86%	10.93%	10.94%
	< 8 Years	-	-	11.05%	10.93%	10.99%	11.04%
	< 10 Years	-	-	11.19%	11.08%	11.13%	11.17%
	< 15 Years	11.27%	-	11.44%	11.28%	11.36%	11.39%
	< 20 Years	-	-	11.54%	11.43%	11.48%	11.48%
	< 30 Years	-	-	11.57%	11.43%	11.50%	11.51%

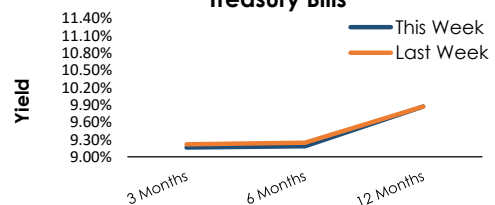
(a) Primary market transactions during the week ending 30/04/2019

(b) Average of the secondary market quotes.

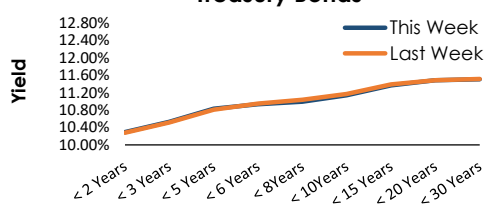
The secondary market yield rates of T-bills and T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	5.66%	5.39%
	27-Jul-21	6.250%	5.90%	5.65%
	18-Jan-22	5.750%	6.03%	5.76%
	25-Jul-22	5.875%	6.12%	5.89%
	18-Apr-23	5.750%	6.32%	6.02%
	14-Mar-24	6.850%	6.61%	6.38%
	3-Jun-25	6.125%	6.79%	6.59%
	3-Nov-25	6.850%	6.85%	6.66%
	18-Jul-26	6.825%	7.05%	6.81%
	11-May-27	6.200%	7.11%	6.89%
	18-Apr-28	6.750%	7.26%	7.01%
	14-Mar-29	7.850%	7.45%	7.25%

Treasury Bills



Treasury Bonds



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 30th April 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	918,789.13	918,789.13
Treasury Bonds ^(a)	4,464,852.10	4,464,852.10
Total	5,383,641.23	5,383,641.23
T-bills and T-bonds held by Foreigners	154,525.34	157,812.79
Sri Lanka Development Bonds (SLDB)	514,788.85	512,226.11

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 2.08 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	27,000.00	25,000.00
Total Bids Received	87,374.00	64,182.00
Total Bids Accepted	27,000.00	25,000.00
Treasury Bonds		
Amount Offered	120,000.00	-
Total Bids Received	271,422.00	-
Total Bids Accepted	120,000.00	-

The weekly T-bill auction was over subscribed by 3.2 times and the weekly T-bond auction was over subscribed by 2.3 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	12,357.96	19,418.02
Repo Transaction (Sales / Purchases)	125,798.52	122,951.71
Treasury Bonds		
Outright Transaction (Sales / Purchases)	41,788.73	32,007.20
Repo Transaction (Sales / Purchases)	446,885.25	320,233.37

The total volume of secondary market transactions in T-bills and T-bonds increased by 26.73 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 03/05/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.83	8.75	99.84	8.54	0.00
1 Month	99.26	9.02	99.27	8.86	0.01
2 Month	98.50	9.10	98.53	8.94	0.03
3 Month	97.74	9.17	97.78	9.00	0.04
4 Month	97.02	9.07	97.07	8.91	0.05
5 Month	96.24	9.16	96.31	8.99	0.07
6 Month	95.47	9.19	95.56	9.00	0.09
7 Month	94.62	9.34	94.75	9.13	0.12
8 Month	93.79	9.44	93.93	9.23	0.14
9 Month	92.94	9.54	93.07	9.36	0.13
10 Month	92.07	9.65	92.20	9.49	0.13
11 Month	91.21	9.74	91.35	9.59	0.14
12 Month	90.36	9.81	90.48	9.68	0.13

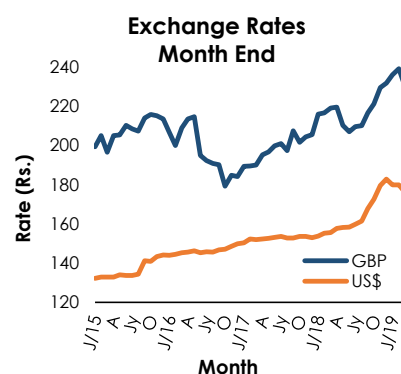
3.6 Two way Quotes (Treasury Bonds) - 03/05/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.60%2019A	5	1-Jul-19	59	100.16	9.24	100.20	9.04	0.03
10.60%2019B	5	15-Sep-19	135	100.35	9.48	100.41	9.32	0.06
08.00%2019A	8	1-Nov-19	182	99.26	9.57	99.35	9.38	0.09
09.25%2020A	5	1-May-20	364	99.42	9.88	99.51	9.77	0.10
08.00%2020A	8	1-Jun-20	395	98.03	9.96	98.14	9.85	0.11
06.20%2020A	10	1-Aug-20	456	95.64	9.99	95.77	9.87	0.14
09.50%2020A	5	15-Dec-20	592	99.25	10.00	99.40	9.90	0.16
10.75%2021A	5	1-Mar-21	668	100.93	10.16	101.12	10.05	0.18
09.00%2021A	8	1-May-21	729	97.90	10.19	98.07	10.09	0.17
11.00%2021A	7	1-Aug-21	821	101.46	10.24	101.66	10.14	0.20
09.45%2021A	7	15-Oct-21	896	98.33	10.24	98.52	10.14	0.19
11.50%2021A	5	15-Dec-21	957	102.78	10.25	102.98	10.16	0.21
08.00%2022A	10	1-Jan-22	974	94.56	10.38	94.82	10.26	0.26
10.70%2022A	3	15-Mar-22	1,047	100.60	10.44	100.83	10.35	0.22
11.20%2022A	9	1-Jul-22	1,155	101.91	10.46	102.21	10.35	0.29
10.00%2022A	8	1-Oct-22	1,247	98.55	10.51	98.84	10.41	0.29
10.00%2023A	6	15-Mar-23	1,412	97.89	10.67	98.23	10.56	0.34
11.50%2023A	6	15-May-23	1,473	102.70	10.66	103.17	10.51	0.46
10.20%2023A	5	15-Jul-23	1,534	98.26	10.72	98.67	10.59	0.41
09.00%2023A	10	1-Sep-23	1,582	94.27	10.68	94.68	10.55	0.41
11.20%2023A	9	1-Sep-23	1,582	101.57	10.73	101.98	10.61	0.41
07.00%2023A	20	1-Oct-23	1,612	87.24	10.70	87.56	10.60	0.32
11.60%2023A	5	15-Dec-23	1,687	103.08	10.73	103.42	10.64	0.34
11.40%2024A	10	1-Jan-24	1,704	102.16	10.79	102.48	10.70	0.32
10.90%2024A	5	15-Mar-24	1,778	100.19	10.84	100.49	10.76	0.29
11.00%2024A	8	1-Aug-24	1,917	100.59	10.84	101.02	10.73	0.43
06.00%2024A	10	1-Dec-24	2,039	80.08	10.85	80.47	10.74	0.39
10.25%2025A	10	15-Mar-25	2,143	97.23	10.90	97.66	10.79	0.44
09.00%2025A	12	1-May-25	2,190	91.83	10.89	92.24	10.79	0.41
11.00%2025A	10	1-Aug-25	2,282	100.39	10.90	100.86	10.80	0.47
10.35%2025A	8	15-Oct-25	2,357	97.23	10.96	97.73	10.85	0.49
09.00%2026A	13	1-Feb-26	2,466	91.02	10.91	91.32	10.84	0.30
05.35%2026A	15	1-Mar-26	2,494	73.69	10.91	73.94	10.85	0.25
11.00%2026A	11	1-Jun-26	2,586	100.33	10.93	100.69	10.85	0.37
11.50%2026A	10	1-Aug-26	2,647	102.52	10.98	102.94	10.90	0.42
11.40%2027A	8	15-Jan-27	2,814	101.80	11.04	102.32	10.94	0.52
11.75%2027A	10	15-Jun-27	2,965	103.65	11.05	104.24	10.94	0.60
11.25%2027A	10	15-Dec-27	3,148	101.14	11.04	101.67	10.94	0.54
10.75%2028A	10	15-Mar-28	3,239	98.26	11.06	98.80	10.96	0.54
09.00%2028B	15	1-May-28	3,286	88.42	11.07	88.94	10.97	0.52
09.00%2028A	15	1-Jul-28	3,347	88.23	11.07	88.75	10.97	0.52
11.50%2028A	13	1-Sep-28	3,409	102.09	11.13	102.84	11.00	0.75
13.00%2029A	15	1-Jan-29	3,531	110.93	11.12	111.62	11.01	0.69
13.00%2029B	15	1-May-29	3,651	110.94	11.16	111.60	11.05	0.65
11.00%2030A	15	15-May-30	4,030	98.54	11.23	99.66	11.05	1.12
11.25%2031A	12	15-Mar-31	4,334	99.82	11.27	100.88	11.11	1.06
08.00%2032A	20	1-Jan-32	4,626	78.27	11.26	78.89	11.15	0.62
09.00%2032A	20	1-Oct-32	4,900	84.37	11.29	85.16	11.16	0.79
11.20%2033A	15	15-Jan-33	5,006	99.07	11.33	100.10	11.18	1.03
09.00%2033A	20	1-Jun-33	5,143	83.88	11.31	84.70	11.18	0.82
13.25%2033A	20	1-Jul-33	5,173	112.86	11.39	113.94	11.25	1.08
09.00%2033B	20	1-Nov-33	5,296	83.09	11.41	84.03	11.26	0.94
13.25%2034A	20	1-Jan-34	5,357	112.71	11.44	113.98	11.27	1.27
11.50%2035A	20	15-Mar-35	5,795	100.40	11.44	101.61	11.28	1.21
12.00%2041A	25	1-Jan-41	7,914	104.25	11.46	105.59	11.30	1.33
09.00%2043A	30	1-Jun-43	8,795	79.85	11.48	80.93	11.32	1.08
13.50%2044A	30	1-Jan-44	9,009	116.20	11.51	117.85	11.33	1.65
13.50%2044B	30	1-Jun-44	9,161	115.94	11.54	117.59	11.37	1.65
12.50%2045A	30	1-Mar-45	9,434	107.51	11.58	109.06	11.40	1.54

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 03 rd May 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	174.77	178.73	176.75	175.11	157.28
GBP	226.81	234.34	230.57	225.98	214.29
Yen	1.56	1.62	1.59	1.57	1.44
Euro	194.04	201.07	197.56	195.04	188.81
INR ⁽¹⁾			2.55	2.50	2.37
SDR (As at 02 May 2019)			243.79	241.26	225.98
Central Bank purchases and sales ^(b) (US\$ Mn.)			March 2019	Month Ago	Year Ago
Purchases			86.00	29.00	98.50
Sales			-	-	-



Item	Week Ending	Week Ago	Year Ago
	03 rd May 2019		
Average Daily Interbank Volume (US\$ Mn.)	32.35	23.34	45.61

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$)⁽²⁾

1 Month	176.84	175.89	158.57
3 Months	178.83	177.76	160.08

Average Daily Interbank Forward Volume (US\$ Mn)

40.28 14.99 30.88

Outstanding Forward Volume (US\$ Mn) (As at 02nd May 2019)

1,798.24 1,813.92 2,071.79

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

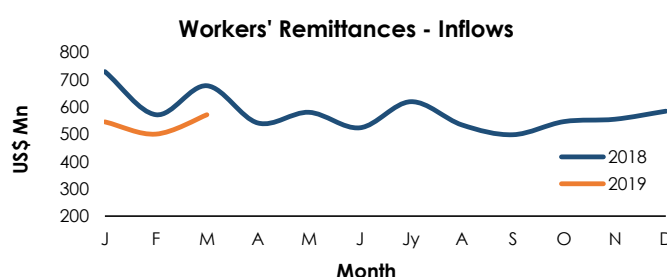
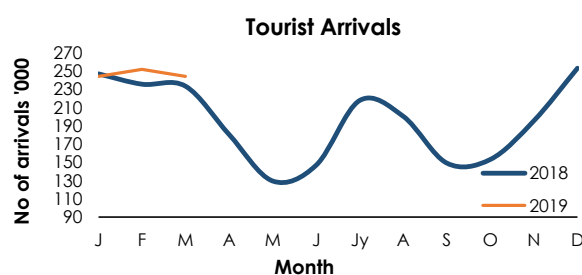
4.2 Tourism & Workers' Remittances

Item		2018 March	2019 March ^(a)	2018 Jan-Mar	2019 Jan-Mar ^(a)	% Change
Tourist Arrivals	Number	233,382	244,328	707,924	740,600	4.6
Earnings from Tourism ^(b)	US\$ Mn.	438.1 ^(b)	458.6 ^(c)	1,328.8 ^(b)	1,390.1 ^(c)	4.6
	Rs.Bn.	68.2 ^(b)	81.8 ^(c)	205.7 ^(b)	249.9 ^(c)	21.5
Workers' Remittances (Inflows)	US\$ Mn.	677.7	571.4	1,978.6	1,617.2	-18.3
	Rs.Bn.	105.5	102.0	306.2	290.7	-5.1

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □



4.3 International Reserves & foreign Currency Liquidity as at 29th March 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,629.24
(1) Foreign currency reserves	6,735.91
(a) Securities	3,776.04
(b) Total currency and deposits with	2,959.87
(i) other national central banks, BIS and IMF	955.18
(ii) banks headquartered inside the reporting country of which located abroad	1.17
(iii) banks headquartered outside the reporting country	2,003.52
(2) Reserve position in the IMF	66.44
(3) SDRs	0.42
(4) Gold	825.38
(5) Other reserve assets	1.10

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn) ^(b)					
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-3,112.16	-66.39	-1,393.63	-1,652.14
	Interest	-1,587.15	-184.10	-236.89	-1,166.17
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
	(i) Short positions (–) ^(c)	-878.31		-315.00	-563.31
	(ii) Long positions (+)				
3. Other		-2.41	-2.41		
	inflows related to reverse repos (+)				
	other accounts payable (–)	-2.41	-2.41		

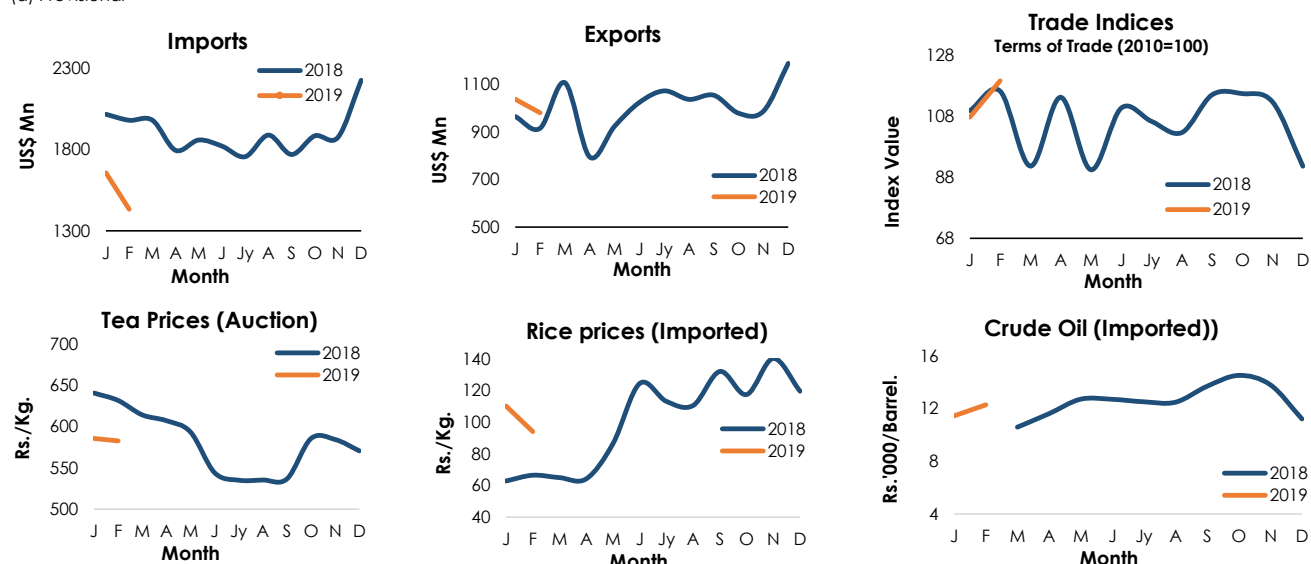
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

□

4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan - Feb 2019 ^(a)	Jan - Feb 2018	% Change	Jan - Feb 2019 ^(a)	Jan - Feb 2018	% Change
Exports	2,019.3	1,881.0	7.3	364,433.9	290,271.2	25.5
Agricultural	415.4	410.2	1.3	74,954.6	63,313.2	18.4
Industrial	1,595.9	1,460.9	9.2	288,048.4	225,424.7	27.8
Food, Beverages and Tobacco	88.6	77.8	13.9	16,021.2	11,997.6	33.5
Textiles and Garments	941.5	841.8	11.8	169,892.8	129,904.7	30.8
Petroleum Products	76.0	98.2	(22.6)	13,718.2	15,155.3	(9.5)
Leather, Rubber products etc.	174.0	167.1	4.1	31,415.2	25,793.3	21.8
Other	315.8	275.9	14.5	57,001.0	42,573.8	33.9
Mineral	4.6	6.2	(26.9)	824.2	965.8	(14.7)
Other	3.4	3.7	(8.6)	606.8	567.5	6.9
Imports	3,087.9	3,992.5	(22.7)	557,521.5	616,139.8	(9.5)
Consumer Goods	560.4	883.3	(36.6)	101,184.0	136,319.4	(25.8)
Intermediate Goods	1,787.1	2,229.7	(19.8)	322,665.7	344,081.9	(6.2)
Investment Goods	739.5	817.4	(9.5)	133,521.8	126,116.7	5.9
Other	0.8	62.2	(98.7)	149.9	9,621.8	(98.4)
Trade Balance	(1,068.6)	(2,111.5)	-	(193,087.6)	(325,868.6)	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2019 Feb ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	136.6	144.5	127.4
Quantity	127.4	145.9	114.8
Unit Value	107.2	99.0	111.0
Total Imports			
Value	128.2	148.2	177.0
Quantity	143.2	161.3	185.6
Unit Value	89.5	91.9	95.4
Terms of Trade	119.7	107.8	116.3

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2019 Feb ^(a)	2018 Feb	% Change	2019 Feb ^(a)	2018 Feb	% Change
Colombo Tea Auction	US\$ / Kg			Rs / Kg		
Tea Prices	3.26	4.08	-20.1	582.55	631.46	-7.7
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	525.90	429.18	22.5	93,996.39	66,461.23	41.4
Sugar	344.04	422.09	-18.5	61,490.53	65,363.38	-5.9
Wheat	295.26	251.73	17.3	52,772.53	38,983.15	35.4
	US\$ / Barrel			Rs / Barrel		
Crude Oil	68.65	-	-	12,269.38	-	-

(a) Provisional