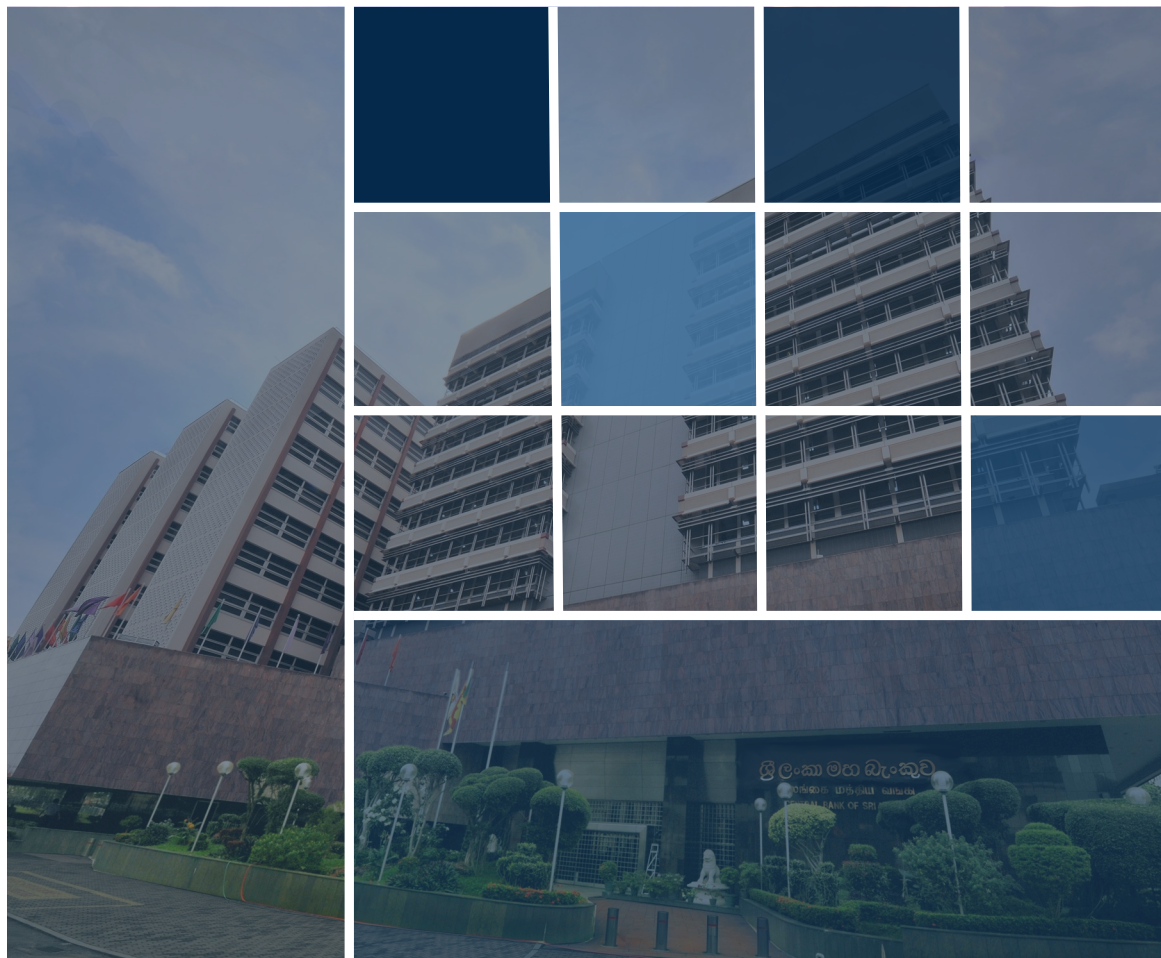


Weekly Economic Indicators

12th April 2019



Highlights of the Week

Real Sector

During the period, crude oil prices followed a mixed performance. Price decline was mainly supported by rising of U.S. crude stockpiles. Meanwhile, oil prices increased with OPEC led supply cuts and U.S. sanctions on Iran and Venezuela. Overall, both Brent and WTI prices rose by US\$ 0.3 per barrel, within the period.

The IIP in February 2019 has increased by 0.6 per cent compared to February 2018. Among the major sub divisions of the manufacturing industries; volume of "Coke and refined petroleum products" (87.1%) and "Rubber and plastic products"(12.2%) have mainly contributed to the overall increase in production during the month compared to the corresponding month in 2018 while " Food products " (-9.5%) has recorded decrease during the period.

During the first two month of 2019, domestic tea production reported a decline mainly due to the effect of low auction prices and trade union action. Production of rubber increased with the support of favourable weather conditions while coconut production increased significantly continuing it's growth momentum.

Monetary Sector

Weekly AWPR for the week ending 12 April 2019 increased by 06 bps to 12.00% compared to the previous week.

Broad money (M2b) expanded by 11.5%, on a year-on-year basis, in January 2019.

Net Credit to the Government from the banking system showed an increase of Rs. 110.2 bn in January 2019.

Credit to public corporations recorded a decrease of Rs. 44.3 bn in January 2019.

Credit extended to the private sector decrease by Rs. 4.3 bn in January 2019.

The total outstanding market liquidity was a deficit of Rs. 79.577 bn by end of the week, compared to a deficit of Rs. 76.283 bn by the end of last week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation.

By 12th April 2019, the All Share Price Index (ASPI) decreased by 0.64% to 5585.3 points and the S&P SL 20 Index decreased by 1.06% to 2713.31 points, compared to the previous week.

External Sector

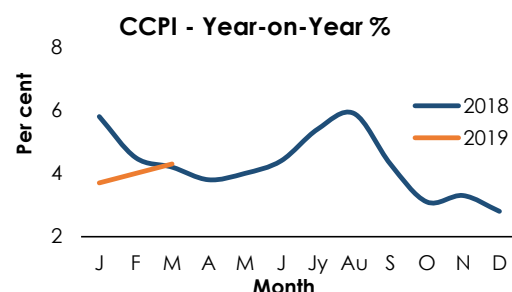
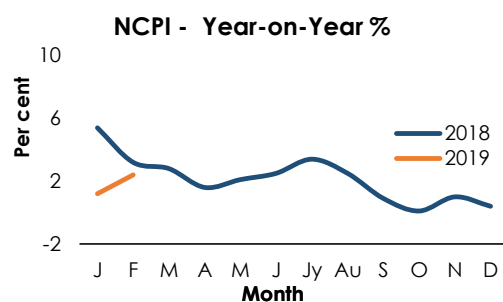
During the year up to 12 April 2019 the Sri Lanka rupee appreciated against the US dollar (4.6 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (1.6 per cent), Japanese yen (5.8 per cent), the euro (6.0 per cent) and the Indian rupee (3.3 per cent) during this period.

India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 49.1 per cent of total tourist arrivals upto the month of March 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	February 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	126.7	127.3	123.7
Monthly Change %	-0.5	0.2	-1.7
Annual Average Change %	1.7	1.8	7.2
Year - on - Year Change %	2.4	1.2	3.2
NCPI(2013=100)	February 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Core	131.3	130.2	124.4
Annual Average Change %	3.0	2.7	4.1
Year - on - Year Change %	5.5	5.1	2.0
CCPI(2013=100)	March 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	126.6	126.8	121.4
Monthly Change %	-0.2	-0.5	-0.4
Annual Average Change %	4.1	4.1	6.1
Year - on - Year Change %	4.3	4.0	4.2
CCPI(2013=100)	March 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Core	133.0	132.6	125.9
Annual Average Change %	4.0	3.8	5.0
Year - on - Year Change %	5.6	5.4	3.4



Source: Department of Census and Statistics

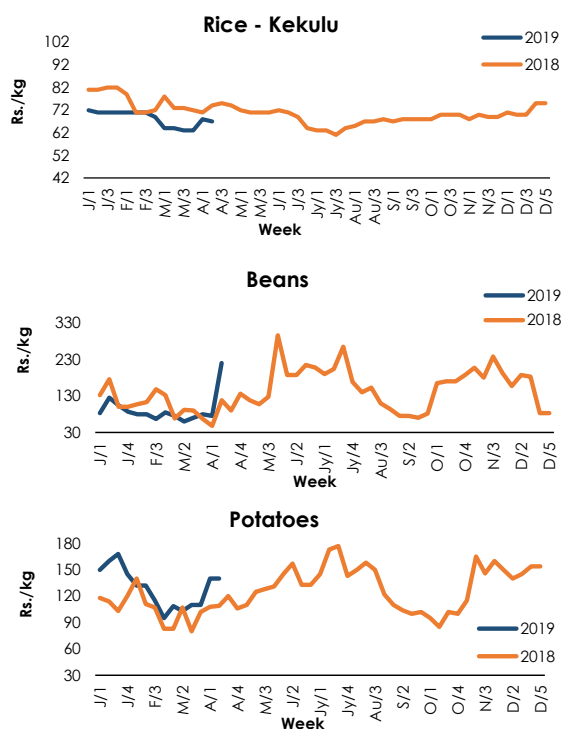
1.2 Prices

1.2.1 Pettah Market

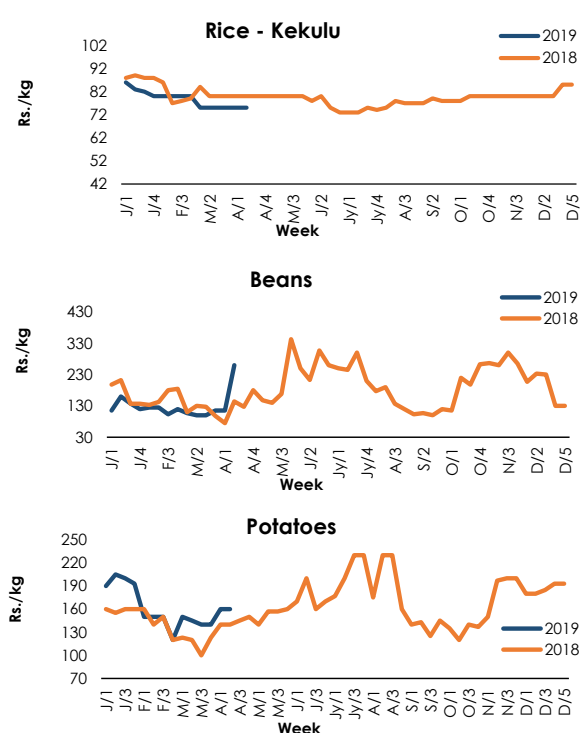
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago	Week Ending	Week Ago	Month Ago	Year Ago
	12 th Apr 2019			Annual Avg	12 th Apr 2019			Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	87.00	87.00	93.73	103.52	95.00	95.00	103.33	110.73
Kekulu (Red)	67.00	67.00	63.40	70.78	75.00	75.00	75.00	79.52
Vegetables								
Beans	220.00	75.00	72.00	140.27	260.00	115.00	106.33	182.87
Cabbage	50.00	48.00	36.20	74.81	75.00	75.00	66.67	118.00
Carrots	80.00	75.00	70.00	157.62	120.00	115.00	110.00	203.31
Tomatoes	100.00	40.00	41.45	94.94	135.00	60.00	74.67	133.83
Pumpkins	20.00	20.00	24.73	45.85	45.00	50.00	54.00	71.60
Snake Gourd	75.00	75.00	65.60	83.60	120.00	120.00	98.67	121.00
Brinjals	70.00	60.00	72.93	86.75	100.00	85.00	100.40	127.92
Ash-Plantains	60.00	60.00	60.27	71.37	100.00	100.00	102.00	106.58
Other Foods								
Red-Onions (Local)	120.00	100.00	83.67	132.29	160.00	120.00	118.00	181.04
Big-Onions (Local)	n.a.	n.a.	n.a.	81.00	n.a.	n.a.	n.a.	107.82
Potatoes (N'Eliya)	140.00	140.00	110.35	124.19	160.00	160.00	145.00	160.10
Dried Chillies (Imported)	260.00	260.00	276.00	246.89	320.00	320.00	328.00	290.08
Dhal (Indian)	108.00	108.00	114.90	104.62	120.00	120.00	129.00	119.44
Eggs (White)	19.00	19.00	16.50	13.82	20.00	20.00	17.40	14.83
Coconut (Each)	41.00	40.00	40.27	61.49	50.00	43.00	48.80	72.06
Fish*								
Kelawalla	650.00	450.00	492.00	552.35	950.00	750.00	816.00	856.27
Balaya	400.00	250.00	286.00	307.45	500.00	350.00	386.00	409.02
Salaya	220.00	130.00	130.00	144.51	260.00	160.00	172.00	189.61
Paraw (Small)	550.00	400.00	457.50	505.67	650.00	500.00	557.50	607.67

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 11 th Apr 2019	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	80.70	85.90
Kekulu (Red)	66.50	71.50
Vegetables		
Beans	112.00	132.00
Carrot	73.00	93.00
Tomatoes	64.50	82.50
Pumpkins	15.70	35.70
Snake Gourd	59.50	79.50
Ash-Plantains	44.00	64.00
Other Foods		
Red-Onions (Local)	81.00	97.00
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	132.50	142.50
Dried Chillies(Imported)	260.00	270.00
Coconut (Each)	35.30	40.10

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 12 th Apr 2019	Week Ago	Month Ago	Year Ago
Samba	79.00	78.00	75.92	96.35
Sudu Kekulu	73.50	68.60	68.32	78.83
Raw Red	69.00	66.60	66.55	70.30
Nadu	76.90	75.10	71.29	82.68

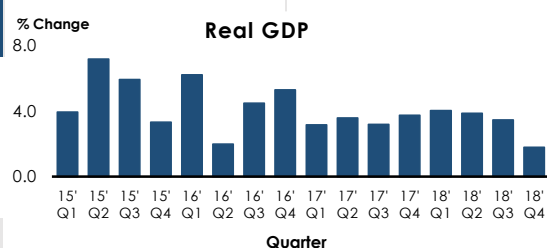
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	10 th Apr 2019	Week Ago
Rice		
Samba	90.00	102.00
Kekulu (Red)	69.67	71.67
Vegetables		
Beans	128.33	138.33
Cabbage	158.33	158.33
Carrots	128.33	138.33
Tomatoes	98.33	88.33
Pumpkins	58.33	58.33
Snake Gourd	118.33	118.33
Brinjals	98.33	111.67
Ash-Plantains	138.33	138.33
Other Foods		
Red-Onions (Imported)	128.33	n.a.
Big-Onions (Imported)	68.33	68.33
Potatoes (Imported)	98.33	98.33
Dried Chillies (Imported)	268.33	273.33
Dhal (Indian)	113.33	113.33
Eggs (Red)(Each)	19.67	18.33
Coconut (Each)	58.33	58.33
Fish		
Kelawalla	1,096.67	876.67
Balaya	496.67	376.67
Salaya	246.67	196.67
Paraw (Small)	796.67	726.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2017 Annual (a)(b)	2018 Annual (a)	2017 4th Qtr (a)(b)	2018 4th Qtr (a)	% Change
Agriculture	-0.4	4.8	7.2	4.5	4.5
Industry	4.1	0.9	4.3	-3.6	-3.6
Services	3.6	4.7	3.4	4.3	4.3
Taxes less subsidies on products	3.3	-0.4	2.5	0.2	0.2
GDP	3.4	3.2	3.7	1.8	

(a) Provisional (b) Revised



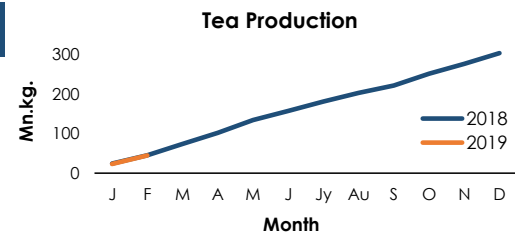
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - Feb. (a)	2018 Jan. - Feb. (a)	%Change
Tea	(Mn Kg)	44.80	45.33	-1.16
Rubber	(Mn Kg)	14.29	13.61	5.00
Coconut	(Mn Nuts)	504.00	371.80	35.56

(a) Provisional

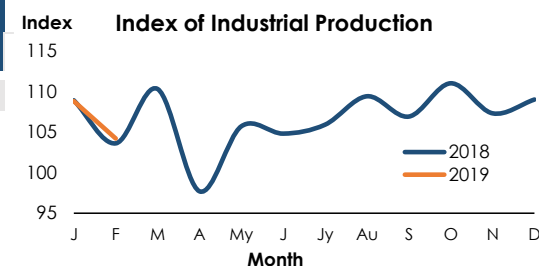
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	February		% Change
	2018 (b)	2019 (c)	
Index of Industrial Production (IIP)	103.6	104.2	0.6
Food products	106.6	96.5	-9.5
Wearing apparel	119.4	116.1	-2.7
Other non-metallic mineral products	103.4	114.0	10.2
Coke and refined petroleum products	56.6	106.0	87.1
Rubber and plastic products	108.0	121.2	12.2
Chemicals and chemical products	99.4	94.7	-4.7
Beverages	100.7	99.3	-1.4

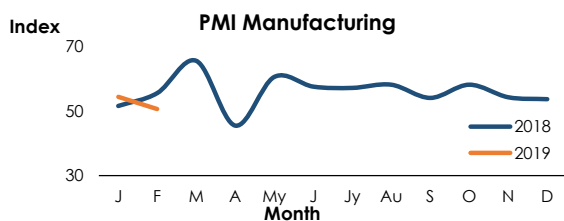
(a) Major 7 sub divisions (b) Revised (c) Provisional



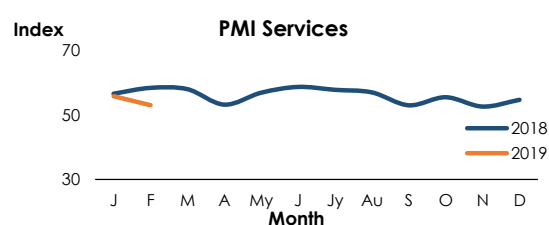
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Feb 2019	Jan 2019	Feb 2018	Jan 2018
Index	50.6	54.4	55.4	51.7



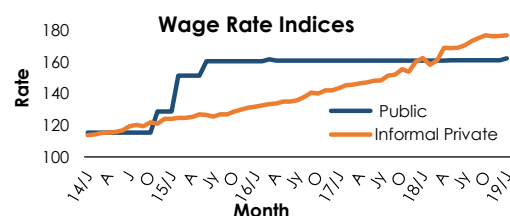
Month/Year	PMI Services			
	Feb 2019	Jan 2019	Feb 2018	Jan 2018
Index	53.0	55.8	58.4	56.6



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 January	2018 January	% Change
Public Sector Employees (2012 = 100)	162.2	161.0	0.7
Informal Private Sector Employees (2012 = 100)	176.7	162.5	8.7
Agriculture	183.9	157.6	16.7
Industry	177.4	169.7	4.5
Services	173.0	157.6	9.8



1.7.2 Employment^(a)

Item	2017 4th Qtr	2018 (b) 4th Qtr	2018 (b) Annual
Labour Force Participation rate	54.1	52.2	51.8
Unemployment rate	4.0	4.6	4.4

Employed Persons by Sectors^(c) (as a % of total employment)

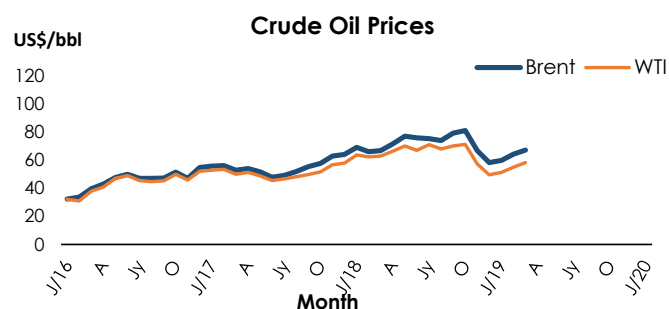
Agriculture	27.0	25.6	25.5
Industry	28.3	27.7	27.9
Services	44.7	46.7	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent(Bench mark price)	WTI (Benchmark price)		Brent(Bench mark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	
April	71.55	66.21	74.31			
May	76.88	69.92	80.68			
June	75.70	66.93	79.80			
July	75.17	70.87	78.76			
August	73.80	67.85	77.82			
September	79.02	70.02	83.26			
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
	2018			2019		
06 Apr	67.88	63.06		-	-	
07 Apr	-	-		-	-	
08 Apr	-	-		70.72	63.48	
09 Apr	67.37	62.28		71.23	64.56	
10 Apr	68.55	63.31		70.69	64.12	
11 Apr	70.72	65.34		71.63	64.41	
12 Apr	71.97	66.84		71.04	63.77	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

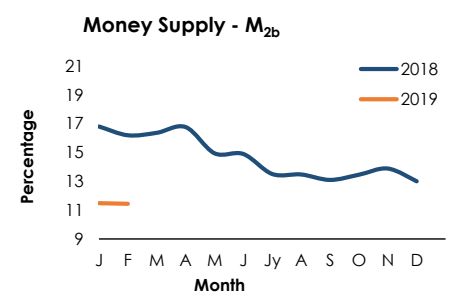
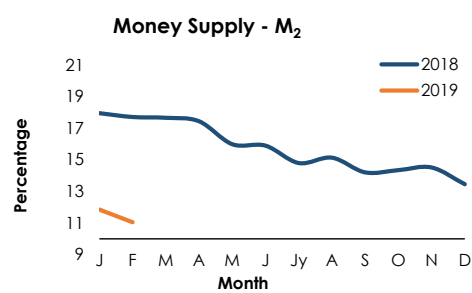
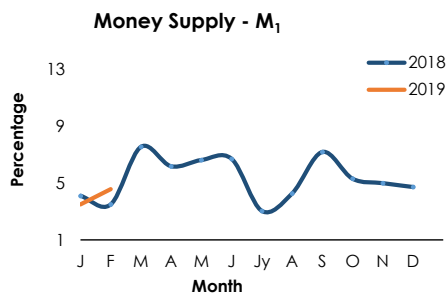
Item	Week Ending 12 th Apr 2019	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	8.00	8.00	7.25		
Standing Lending Facility Rate	9.00	9.00	8.75		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.51 *	8.58	7.89		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	8.55	8.51	7.95		
7-day	9.22	9.26	8.41		
1-Month	10.13	10.18	9.13		
3-Month	10.68	10.93	10.02		
6-Month	11.51	11.50	11.66		
12-Month	11.94	11.95	11.42		
Treasury Bill Yields					
91-day	9.09	9.24	-		
182-day	9.29	9.50	-		
364-day	9.99	10.15	9.71		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	12.00	11.94	11.44		
	Jan-19	Month Ago	Year Ago		
Savings Deposits	0.50-8.50	0.50-8.50	0.50-9.50		
One Year Fixed Deposits	4.00-15.00	4.53-15.00	4.53-15.00		
	Mar-19	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.98	8.88	9.00		
Average Weighted Fixed Deposit Rate (AWFDR)	11.11	10.96	11.41		
	Feb-19	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.48	14.44	14.03		
National Savings Bank (NSB)					
	Feb-19	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	10.50	10.50	10.50		
Treasury Bond Auction					
	02 Y & 11 Months		07 Y & 09 Months		
	2/4/2019		2/4/2019		
Coupon rate	10.70		11.40		
Weighted Average Yield	10.72		11.24		
Bankwise- AWPR					
	Week ending 12 th Apr 2019	Week Ago	Bankwise- AWPR	Week ending 12 th Apr 2019	Week Ago
Bank of Ceylon	12.71	12.98	HSBC	9.83	9.97
People's Bank	12.94	13.73	Standard Chartered Bank	11.39	11.25
Hatton National Bank	12.28	12.64	Citi Bank	11.38	11.19
Commercial Bank of Ceylon	11.99	12.30	Deutsche Bank	10.71	10.93
Sampath Bank	14.36	12.59	Habib Bank	12.73	12.73
Seylan Bank	13.21	13.03	Indian Bank	13.73	13.73
Union Bank of Colombo	15.36	14.27	Indian Overseas Bank	14.23	14.23
Pan Asia Banking Corporation	17.50	15.33	MCB Bank	13.80	13.23
Nations Trust Bank	12.36	12.68	State Bank of India	11.50	11.50
DFCC Bank	13.61	13.61	Public Bank	13.39	13.50
NDB Bank	13.68	13.27	ICICI Bank	12.76	12.76
Amana Bank	13.48	13.55	Axis Bank	13.23	13.80
Cargills Bank	14.52	14.57			

*AWCMR (Weekly Average) is based on first 4 working days of the week

2.2 Money Supply

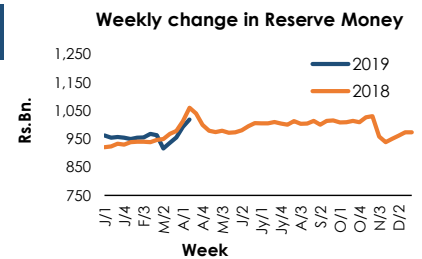
Item	Rs. bn			Annual Change (%)		
	2019 Feb ^(a)	Month Ago	Year Ago	2019 Feb ^(a)	Month Ago	Year Ago
Reserve Money	963.0	949.1	938.1	2.7	2.1	10.7
M ₁	806.1	800.5	770.8	4.6	3.5	3.5
M ₂	6,470.5	6,419.1	5,826.7	11.0	11.9	17.7
M _{2b}	7,188.6	7,110.9	6,450.5	11.4	11.5	16.2
Net Foreign Assets of the Banking System ^(b)	-103.4	-129.3	116.0	-189.2	-201.3	131.3
Monetary Authorities	690.9	676.9	869.2	-20.5	-21.6	78.6
Commercial Banks	-794.3	-806.2	-753.2	-5.5	-9.5	12.1
Domestic Banking Units (DBUs)	-310.8	-322.1	-326.4	4.8	-0.3	-1.9
Offshore Banking Units (OBUs)	-483.5	-484.1	-426.9	-13.3	-16.6	20.4
Net Domestic Assets of the Banking System ^(b)	7,292.0	7,240.2	6,334.5	15.1	15.8	7.0
Net Credit to the Government	2,671.7	2,625.4	2,245.7	19.0	18.2	2.4
Monetary Authorities	510.2	515.0	225.6	126.2	121.5	-50.5
Commercial Banks	2,161.5	2,110.4	2,020.1	7.0	6.1	16.4
DBUs	1,726.1	1,692.9	1,653.6	4.4	4.2	19.8
OBUs	435.3	417.5	366.5	18.8	14.8	3.1
Credit to Public Corporations	714.7	711.1	545.5	31.0	34.6	-1.4
DBUs	434.7	431.3	355.8	22.2	27.0	11.2
OBUs	280.0	279.8	189.7	47.6	48.4	-18.6
Credit to the Private Sector	5,564.7	5,557.1	4,900.0	13.6	14.8	14.6
DBUs	5,143.0	5,126.1	4,545.9	13.1	13.8	15.2
OBUs	421.7	431.0	354.1	19.1	27.5	8.2
Other Items (Net)	-1,659.1	-1,653.4	-1,356.7	-22.3	-23.3	-23.5

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	11 th Apr 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	1,018,352.94	992,267.51	26,085.43



2.4 Money Market Activity(Overnight)

Item	08.04.2019	09.04.2019	10.04.2019	11.04.2019	12.04.2019
Call Money Market					
Weighted Average Rate (% p.a.)	8.50	8.52	8.51	8.52	8.54
Gross Volume (Rs. Mn)	30,955	33,750	22,600	34,300	26,397
Repo Market					
Weighted Average Rate (% p.a.)	8.55	8.55	8.54	8.63	8.57
Gross Volume (Rs. Mn)	35,278	33,900	25,860	18,903	30,277

2.5 CBSL Securites Portfolio

Item	08.04.2019	09.04.2019	10.04.2019	11.04.2019	12.04.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	164,495.43	164,495.43	164,495.43	164,495.43	163,495.43
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	157,049.28	157,110.05	157,160.39	157,204.31	156,288.36

2.6 Open Market Operations

Item	08.04.2019	09.04.2019	10.04.2019	11.04.2019	12.04.2019
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	10.00	10.00	10.00	5.00	5.00
Tenure (No. of Days)	1	1	7	1	7
Bids Received (Rs. bn)	8.70	5.40	6.00	5.00	3.40
Amount Accepted (Rs. bn)	6.50	5.40	6.00	5.00	2.40
Minimum Accepted Rate (% p.a)	8.50	8.50	8.50	8.50	8.52
Monetary Authorities	8.55	8.51	8.55	8.51	8.55
Weighted Average Yield Rate (% p.a.)	8.52	8.50	8.51	8.51	8.53
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	20	15	10.00		
Settlement Date	09.04.2019	10.04.2019	11.04.2019		
Maturity Date	23.04.2019	24.04.2019	25.04.2019		
Tenure (No. of Days)	14	14	14		
Bids Received (Rs. bn)	16.5	11	5.00		
Amount Accepted (Rs. bn)	14.00	11.00	4.50		
Minimum Accepted Rate (% p.a)	8.50	8.50	8.55		
Maximum Accepted Rate (% p.a)	8.6	8.55	8.55		
Weighted Average Yield Rate (% p.a.)	8.548	8.545	8.55		
Standing Facility					
Standing Deposit Facility (Rs. bn)	28.26	18.26	30.22	22.67	10.16
Standing Lending Facility (Rs. bn)	21.52	18.04	20.44	18.62	24.14
Total Outstanding Market Liquidity (Rs. bn)	-44.76	-60.623	-62.55	-73.99	-79.58

2.7 Credit Cards ^(a)

Item	2019	2019	2018
	End Feb ^(a)	End Jan ^(b)	End Dec
Total Number of Active Cards	1,689,294	1,656,935	1,648,884
Local (accepted only locally)	22,110	22,203	20,638
Global (accepted globally)	1,667,184	1,634,732	1,628,246
Outstanding balance (Rs.mn)	90,431	105,607	107,814
Local (accepted only locally)	25,556	25,619	25,836
Global (accepted globally)	64,874	79,988	81,978

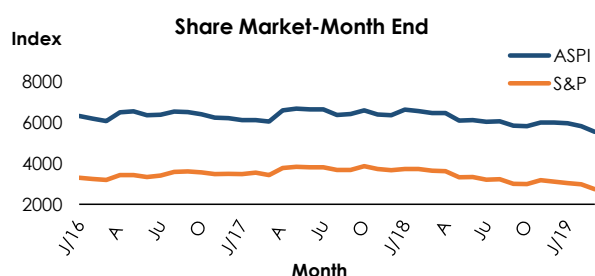
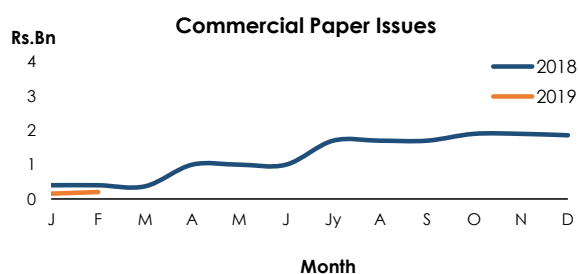
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019	2019	2018
	End Feb ^(b)	End Jan	End Feb
Total Issues - Cumulative ^(c)	0.2	0.2	0.4
Outstanding (as at end of the period)	1.4	1.1	1.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending	Week Ago	Year Ago
	12 th Apr 2019		
All Share Price Index (1985 = 100) (ASPI)	5,585.3	5,621.4	6,483.9
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,713.3	2,742.5	3,677.0
Average Daily Turnover (Rs. mn)	348.1	416.2	522.2
Market Capitalisation (Rs.bn)	2,622.5	2,637.5	3,035.3
Foreign Purchases (Rs. mn)	52.8	127.0	43.6
Foreign Sales (Rs. mn)	51.7	134.4	147.7
Net Foreign Purchases (Rs. mn)	1.1	-7.3	-104.1

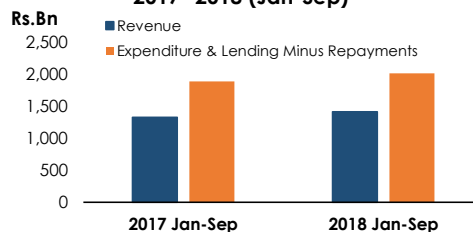
Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017 Jan-Sep	2018 ^(a) Jan-Sep
Revenue and Grants	1,330.6	1,422.4
Revenue	1,328.1	1,416.8
Tax	1,240.0	1,278.2
Non tax	88.2	138.7
Grants	2.4	5.5
Expenditure & Lending Minus Repayments	1,890.0	2,019.5
Recurrent	1,437.8	1,577.8
Capital & Lending Minus Repayments	452.1	441.7

(a) Provisional

**Government Fiscal Operations
2017 -2018 (Jan-Sep)**

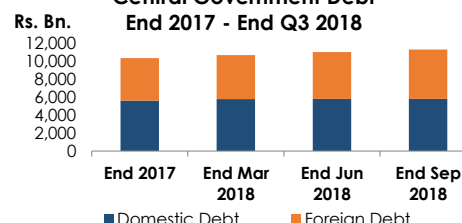


3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Sep ^(a)
Total domestic debt	5,594.4	5,802.3
of which		
Treasury bills	697.2	771.0
Treasury bonds	3,822.6	4,006.9
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,469.1
Total outstanding govt. debt	10,313.0	11,271.4

(a) Provisional

**Central Government Debt
End 2017 - End Q3 2018**



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 10th April 2019

Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	9.09%	9.24%	9.46%	9.27%	9.37%	9.52%
	6 Months	9.29%	9.50%	9.59%	9.40%	9.49%	9.63%
	12 Months	9.99%	10.15%	10.11%	9.96%	10.03%	10.28%
Treasury Bonds ^(b)	< 2 Years	-	-	10.37%	10.26%	10.31%	10.47%
	< 3 Years	-	10.72%	10.54%	10.44%	10.49%	10.67%
	< 5 Years	-	-	10.84%	10.75%	10.80%	10.90%
	< 6 Years	-	-	10.97%	10.88%	10.92%	11.03%
	< 8 Years	-	11.24%	11.07%	10.97%	11.02%	11.08%
	< 10 Years	-	-	11.23%	11.11%	11.17%	11.30%
	< 15 Years	-	-	11.44%	11.32%	11.38%	11.50%
	< 20 Years	-	-	11.55%	11.44%	11.50%	11.60%
	< 30 Years	-	-	11.59%	11.46%	11.53%	11.66%

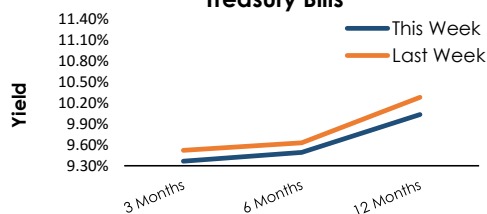
(a) Primary market transactions during the week ending 10/04/2019

(b) Average of the secondary market quotes.

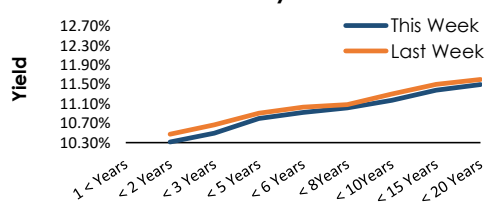
The secondary market yield rates of T-bills and T-bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	11-Apr-19	5.125%	-2.37%	4.30%
	4-Oct-20	6.250%	5.08%	5.15%
	27-Jul-21	6.250%	5.28%	5.39%
	18-Jan-22	5.750%	5.58%	5.67%
	25-Jul-22	5.875%	5.70%	5.80%
	18-Apr-23	5.750%	5.84%	5.99%
	14-Mar-24	6.850%	6.11%	6.21%
	3-Jun-25	6.125%	6.39%	6.53%
	3-Nov-25	6.850%	6.46%	6.62%
	18-Jul-26	6.825%	6.64%	6.76%
	11-May-27	6.200%	6.69%	6.78%
	18-Apr-28	6.750%	6.81%	6.91%
	14-Mar-29	7.850%	7.09%	7.16%

Treasury Bills



Treasury Bonds



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 10th April 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	919,089.13	929,089.13
Treasury Bonds ^(a)	4,464,852.10	4,424,852.10
Total	5,383,941.23	5,353,941.23
T-bills and T-bonds held by Foreigners	164,100.35	166,069.65
Sri Lanka Development Bonds (SLDB)	512,631.57	511,971.74

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 1.19 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	25,000.00	28,000.00
Total Bids Received	78,427.00	106,307.00
Total Bids Accepted	25,000.00	28,000.00
Treasury Bonds		
Amount Offered	-	40,000.00
Total Bids Received	-	108,961.00
Total Bids Accepted	-	40,000.00

The weekly T-bill auction was over subscribed by 3.1 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	12,965.69	16,372.79
Repo Transaction (Sales / Purchases)	212,561.44	196,544.61
Treasury Bonds		
Outright Transaction (Sales / Purchases)	92,149.00	44,502.39
Repo Transaction (Sales / Purchases)	608,207.23	568,507.52

The total volume of secondary market transactions in T-bills and T-bonds increased by 12.10 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 12/04/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.83	9.01	99.83	8.79	0.00
1 Month	99.24	9.29	99.25	9.14	0.01
2 Month	98.46	9.35	98.49	9.20	0.02
3 Month	97.69	9.38	97.73	9.20	0.04
4 Month	96.94	9.31	96.99	9.17	0.05
5 Month	96.14	9.38	96.20	9.24	0.06
6 Month	95.32	9.49	95.41	9.31	0.09
7 Month	94.49	9.58	94.59	9.41	0.10
8 Month	93.63	9.68	93.75	9.51	0.11
9 Month	92.77	9.78	92.89	9.61	0.12
10 Month	91.90	9.86	92.01	9.72	0.11
11 Month	91.01	9.97	91.15	9.81	0.14
12 Month	90.13	10.03	90.27	9.89	0.14

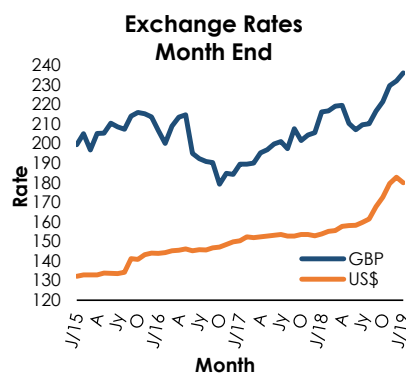
3.6 Two way Quotes (Treasury Bonds) - 12/04/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2019A	10	1-May-19	19	99.93	9.46	99.94	9.23	0.01
10.60%2019A	5	1-Jul-19	80	100.15	9.61	100.20	9.41	0.04
10.60%2019B	5	15-Sep-19	156	100.32	9.73	100.38	9.59	0.06
08.00%2019A	8	1-Nov-19	203	98.95	9.99	99.00	9.88	0.06
09.25%2020A	5	1-May-20	385	99.18	10.08	99.42	9.83	0.24
08.00%2020A	8	1-Jun-20	416	97.71	10.16	97.83	10.04	0.12
06.20%2020A	10	1-Aug-20	477	95.19	10.21	95.34	10.08	0.14
09.50%2020A	5	15-Dec-20	613	98.83	10.26	99.03	10.12	0.20
10.75%2021A	5	1-Mar-21	689	100.81	10.25	100.95	10.17	0.15
09.00%2021A	8	1-May-21	750	97.59	10.33	97.80	10.21	0.21
11.00%2021A	7	1-Aug-21	842	101.22	10.38	101.44	10.27	0.23
09.45%2021A	7	15-Oct-21	917	97.98	10.39	98.24	10.26	0.27
11.50%2021A	5	15-Dec-21	978	102.59	10.35	102.82	10.25	0.23
08.00%2022A	10	1-Jan-22	995	94.13	10.53	94.41	10.40	0.28
10.70%2022A	3	15-Mar-22	1,068	100.48	10.50	100.64	10.43	0.17
11.20%2022A	9	1-Jul-22	1,176	101.52	10.62	101.91	10.47	0.39
10.00%2022A	8	1-Oct-22	1,268	98.10	10.67	98.49	10.53	0.39
10.00%2023A	6	15-Mar-23	1,433	97.59	10.76	97.99	10.63	0.40
11.50%2023A	6	15-May-23	1,494	102.39	10.76	102.75	10.65	0.37
10.20%2023A	5	15-Jul-23	1,555	98.12	10.75	98.43	10.66	0.31
09.00%2023A	10	1-Sep-23	1,603	93.95	10.76	94.26	10.67	0.31
11.20%2023A	9	1-Sep-23	1,603	101.41	10.78	101.76	10.68	0.35
07.00%2023A	20	1-Oct-23	1,633	86.81	10.80	87.10	10.71	0.29
11.60%2023A	5	15-Dec-23	1,708	102.91	10.78	103.23	10.70	0.32
11.40%2024A	10	1-Jan-24	1,725	101.81	10.89	102.06	10.82	0.25
10.90%2024A	5	15-Mar-24	1,799	100.33	10.81	100.66	10.72	0.34
11.00%2024A	8	1-Aug-24	1,938	100.41	10.89	100.88	10.77	0.47
06.00%2024A	10	1-Dec-24	2,060	79.62	10.94	80.01	10.83	0.40
10.25%2025A	10	15-Mar-25	2,164	96.96	10.96	97.49	10.83	0.54
09.00%2025A	12	1-May-25	2,211	91.38	10.99	91.79	10.89	0.41
11.00%2025A	10	1-Aug-25	2,303	100.07	10.98	100.62	10.85	0.55
10.35%2025A	8	15-Oct-25	2,378	97.12	10.98	97.64	10.86	0.52
09.00%2026A	13	1-Feb-26	2,487	90.36	11.05	90.83	10.94	0.46
05.35%2026A	15	1-Mar-26	2,515	72.92	11.07	73.33	10.97	0.41
11.00%2026A	11	1-Jun-26	2,607	99.90	11.02	100.45	10.90	0.55
11.50%2026A	10	1-Aug-26	2,668	102.21	11.04	102.70	10.95	0.49
11.40%2027A	8	15-Jan-27	2,835	101.57	11.09	102.08	10.99	0.51
11.75%2027A	10	15-Jun-27	2,986	103.29	11.12	103.83	11.02	0.54
11.25%2027A	10	15-Dec-27	3,169	100.22	11.20	100.86	11.09	0.63
10.75%2028A	10	15-Mar-28	3,260	97.40	11.22	98.02	11.10	0.62
09.00%2028B	15	1-May-28	3,307	87.57	11.22	88.13	11.11	0.57
09.00%2028A	15	1-Jul-28	3,368	87.25	11.25	87.91	11.12	0.66
11.50%2028A	13	1-Sep-28	3,430	101.63	11.21	102.28	11.10	0.65
13.00%2029A	15	1-Jan-29	3,552	109.84	11.30	110.64	11.17	0.80
13.00%2029B	15	1-May-29	3,672	110.50	11.23	111.14	11.13	0.64
11.00%2030A	15	15-May-30	4,051	97.84	11.34	98.71	11.20	0.87
08.00%2032A	20	1-Jan-32	4,647	77.19	11.44	77.83	11.33	0.65
09.00%2032A	20	1-Oct-32	4,921	83.23	11.47	83.85	11.37	0.62
11.20%2033A	15	15-Jan-33	5,027	98.46	11.42	99.46	11.27	0.99
09.00%2033A	20	1-Jun-33	5,164	82.61	11.52	83.25	11.41	0.64
13.25%2033A	20	1-Jul-33	5,194	111.89	11.52	112.70	11.42	0.81
09.00%2033B	20	1-Nov-33	5,317	82.20	11.55	82.88	11.44	0.69
13.25%2034A	20	1-Jan-34	5,378	111.73	11.57	112.60	11.45	0.87
11.50%2035A	20	15-Mar-35	5,816	100.27	11.46	101.11	11.35	0.84
12.00%2041A	25	1-Jan-41	7,935	103.03	11.61	104.17	11.47	1.14
09.00%2043A	30	1-Jun-43	8,816	78.84	11.63	79.77	11.49	0.93
13.50%2044A	30	1-Jan-44	9,030	114.82	11.66	116.25	11.50	1.43
13.50%2044B	30	1-Jun-44	9,182	114.60	11.69	115.98	11.54	1.38
12.50%2045A	30	1-Mar-45	9,455	107.14	11.62	108.45	11.47	1.31

External Sector

4.1 Exchange Rates

Item	Week Ending - 12 th April 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	172.66	176.50	174.58	174.58	155.57
GBP	224.57	231.95	228.26	228.49	220.72
Yen	1.54	1.59	1.56	1.56	1.46
Euro	193.62	200.56	197.09	196.00	192.40
INR ⁽¹⁾			2.53	2.53	2.39
SDR (As at 11 Apr 2019)			242.83	242.37	226.52
Central Bank purchases and sales ^(b) (US\$ Mn.)			March 2019	Month Ago	Year Ago
Purchases			86.00	29.00	98.50
Sales			-	-	-



Item	Week Ending	Week Ago	Year Ago
	12 th Apr 2019		
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	72.50	55.67	54.44

Forward Transactions

Forward Rates (US\$) ⁽²⁾	Week Ago	Year Ago
1 Month	175.70	156.32
3 Months	177.59	157.82
Average Daily Interbank Forward Volume (US\$ Mn.)	31.33	35.76
Outstanding Forward Volume (US\$ Mn.) (As at 11 th Apr 2019)	1,881.57	1,915.28

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

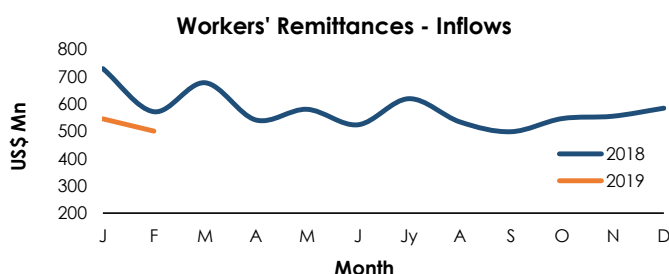
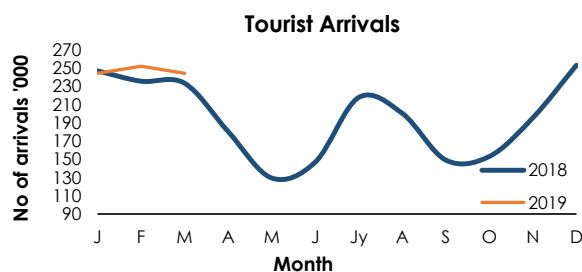
4.2 Tourism & Workers' Remittances

Item		2018	2019	2018	2019	% Change
		March	March ^(a)	Jan-Mar	Jan-Mar ^(a)	
Tourist Arrivals	Number	233,382	244,328	707,924	740,600	4.6
Earnings from Tourism ^(b)	US\$ Mn.	438.1 ^(b)	458.6 ^(c)	1328.8 ^(b)	1390.1 ^(c)	4.6
	Rs.Bn.	68.2 ^(b)	81.8 ^(c)	205.7 ^(b)	249.9 ^(c)	21.5
Workers' Remittances (Inflows)	US\$ Mn.	571.5	500.5	1,300.9	1,045.8	-19.6
	Rs.Bn.	88.5	89.5	200.7	188.8	-5.9

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) Revised



4.3 Official Reserve Assets as at 29th March 2019 ^(a)

Official Reserve Assets (USD Mn)	7,621.9
(1) Foreign Currency Reserves	6,728.6
(2) Reserve position in the IMF	66.4
(3) SDRs	0.4
(4) Gold	825.4
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & foreign Currency Liquidity as at 28th February 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	6,035.16
(1) Foreign currency reserves	5,126.77
(a) Securities	3,920.90
(b) Total currency and deposits with	1,205.87
(i) other national central banks, BIS and IMF	785.05
(ii) banks headquartered inside the reporting country of which located abroad	1.19
(iii) banks headquartered outside the reporting country	419.63
(2) Reserve position in the IMF	66.90
(3) SDRs	0.37
(4) Gold	838.76
(5) Other reserve assets	2.36

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn) ^(b)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (-) Principal	-3,356.22	-1,003.86	-972.90	-1,379.45
Interest	-1,584.79	-108.21	-357.39	-1,119.20
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (-) ^(c)	-913.31	-145.00	-190.00	-578.31
(ii) Long positions (+)				
3. Other				
inflows related to reverse repos (+)	-0.79	-0.79		
other accounts payable (-)	-0.79	-0.79		

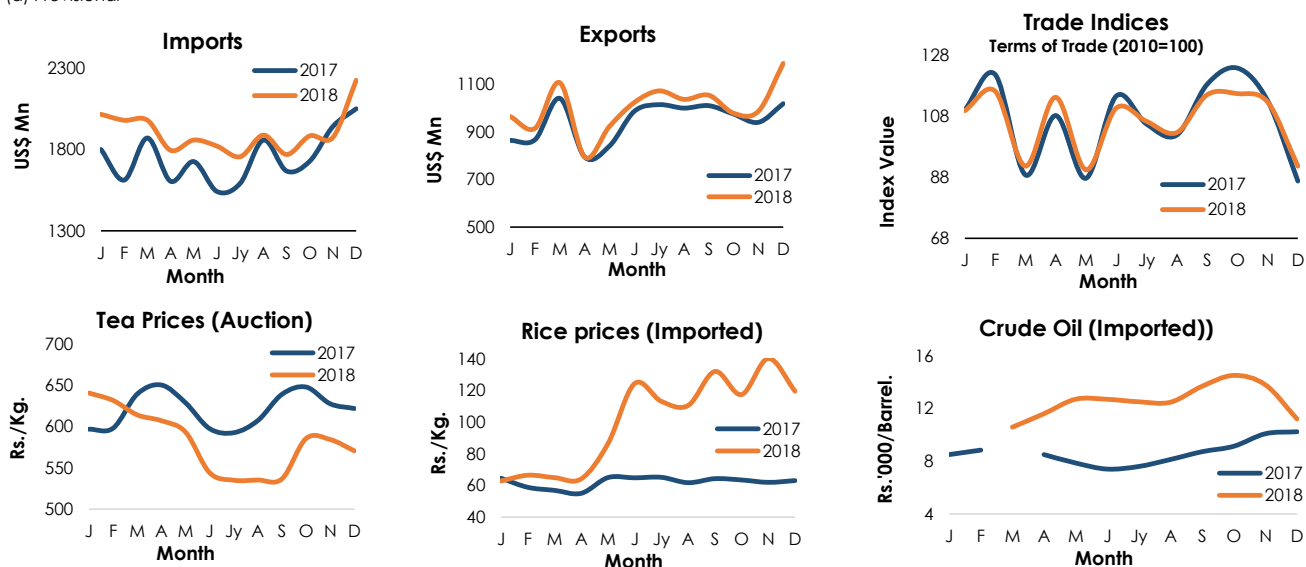
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

□

4.5 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Dec 2018 ^(a)	Jan-Dec 2017	% Change	Jan-Dec 2018 ^(a)	Jan-Dec 2017	% Change
Exports	11,889.63	11,360.42	4.66	1,933,533.24	1,732,439.63	11.61
Agricultural	2,579.29	2,767.16	(6.79)	418,864.56	422,031.05	(0.75)
Industrial	9,258.15	8,541.91	8.39	1,506,200.49	1,302,575.33	15.63
Food, Beverages and Tobacco	462.32	392.67	17.74	75,059.96	59,920.99	25.26
Textiles and Garments	5,317.68	5,031.95	5.68	865,974.74	767,253.95	12.87
Petroleum Products	622.11	434.34	43.23	101,467.11	66,280.26	53.09
Leather, Rubber products etc.	1,022.98	993.79	2.94	166,158.02	151,574.74	9.62
Other	1,833.05	1,689.16	8.52	297,540.65	257,545.39	15.53
Mineral	34.36	34.50	(0.41)	5,569.82	5,263.40	5.82
Other	17.83	16.86	5.77	2,898.37	2,569.86	12.78
Imports	22,232.72	20,979.80	5.97	3,606,643.74	3,198,572.25	12.76
Consumer Goods	4,979.69	4,502.55	10.60	806,608.04	686,423.54	17.51
Intermediate Goods	12,488.04	11,435.78	9.20	2,027,460.26	1,743,719.20	16.27
Investment Goods	4,690.35	4,894.69	(4.17)	760,941.60	746,175.02	1.98
Other	74.65	146.78	(49.14)	11,633.84	22,254.50	(47.72)
Trade Balance	(10,343.09)	(9,619.38)	-	(1,673,110.50)	(1,466,132.62)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2018 Dec ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	143.8	136.3	141.9
Quantity	175.5	125.7	175.1
Unit Value	82.0	108.4	81.1
Total Imports			
Value	155.2	157.9	183.3
Quantity	173.6	167.3	196.5
Unit Value	89.4	94.4	93.3
Terms of Trade	91.7	114.8	86.9

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2018 Dec ^(a)	2017 Dec	% Change	2018 Dec ^(a)	2017 Dec	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.2	4.1	-22.0	570.5	621.7	-8.2
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	663.8	411.7	61.2	119545.9	63057.5	89.6
Sugar	340.8	435.8	-21.8	61368.9	66735.8	-8.0
Wheat	268.2	268.8	-0.2	48309.6	41165.3	17.4
Crude Oil	US\$ / Barrel			Rs / Barrel		
	62.2	66.8	-6.9	11199.3	10234.3	9.4

(a) Provisional