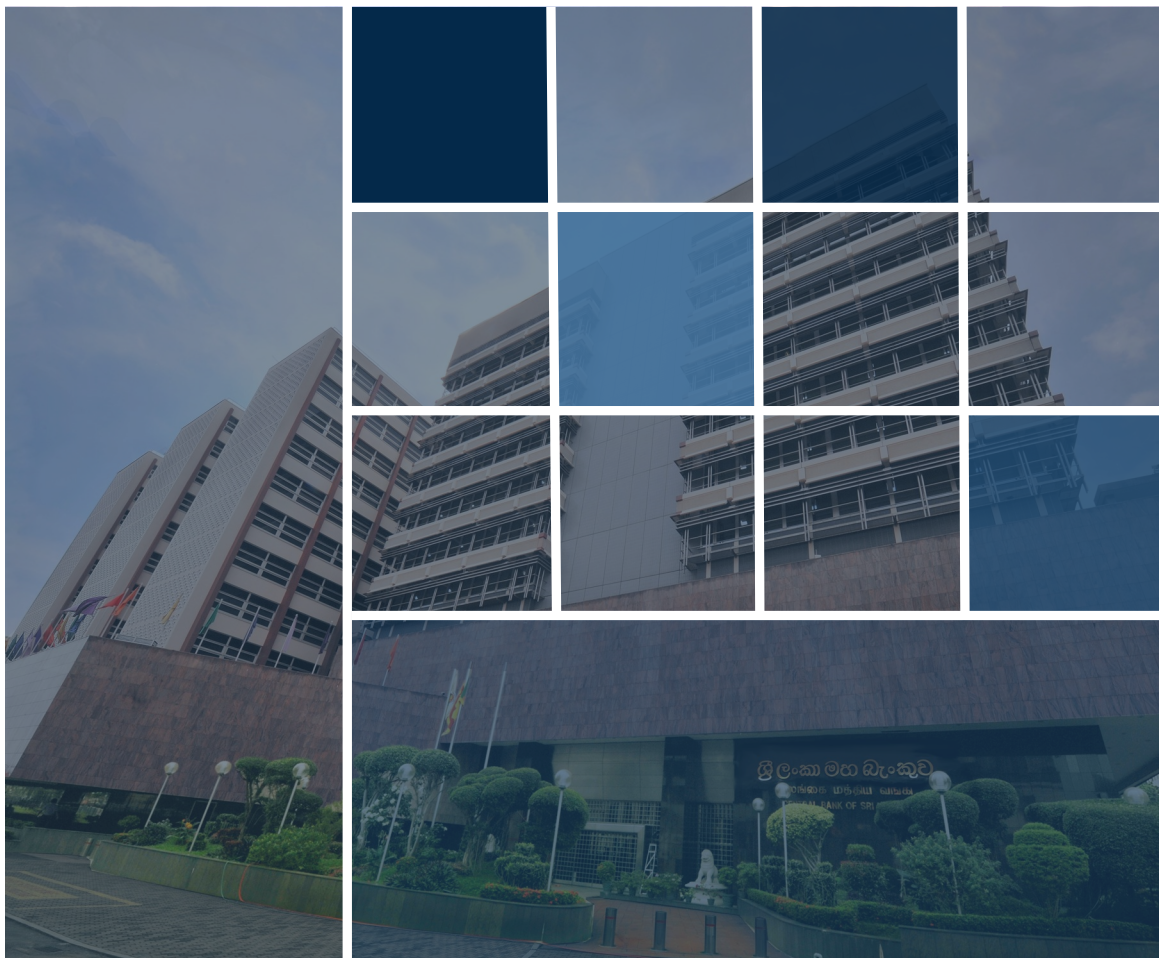


Weekly Economic Indicators

05th April 2019



Highlights of the Week

Real Sector

During the period, crude oil prices largely followed an increasing trend. Price increase was supported by OPEC led supply cuts and U.S. sanctions against Iran and Venezuela. Overall, both Brent and WTI prices rose by US\$ 1.1 per barrel and US\$ 1.6 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 05 April 2019 declined by 29 bps to 11.94% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation and deposits held by the commercial banks.

The total outstanding market liquidity was a deficit of Rs. 76.28 bn by end of the week, compared to a deficit of Rs. 74.67 bn by the end of last week.

By 05th April 2019, the All Share Price Index (ASPI) increased by 1.15 per cent to 5,621.4 points and the S&P SL 20 Index increased by 0.12 per cent to 2,742.0 points, compared to the previous week.

External Sector

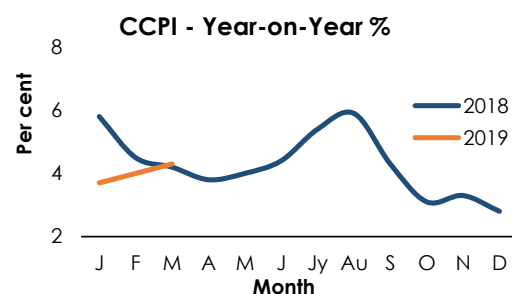
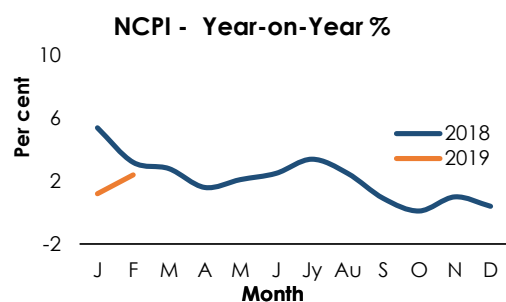
During the year up to 05 April 2019 the Sri Lanka rupee appreciated against the US dollar (4.6 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (1.5 per cent), Japanese yen (5.8 per cent), the euro (6.5 per cent) and the Indian rupee (3.2 per cent) during this period.

The gross official reserves were estimated at US dollars 7,621.9 million as at 29th March 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	February 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	126.7	127.3	123.7
Monthly Change %	-0.5	0.2	-1.7
Annual Average Change %	1.7	1.8	7.2
Year - on - Year Change %	2.4	1.2	3.2
NCPI(2013=100)	February 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Core	131.3	130.2	124.4
Annual Average Change %	3.0	2.7	4.1
Year - on - Year Change %	5.5	5.1	2.0
CCPI(2013=100)	March 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	126.6	126.8	121.4
Monthly Change %	-0.2	-0.5	-0.4
Annual Average Change %	4.1	4.1	6.1
Year - on - Year Change %	4.3	4.0	4.2
CCPI(2013=100)	March 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Core	133.0	132.6	125.9
Annual Average Change %	4.0	3.8	5.0
Year - on - Year Change %	5.6	5.4	3.4



Source: Department of Census and Statistics

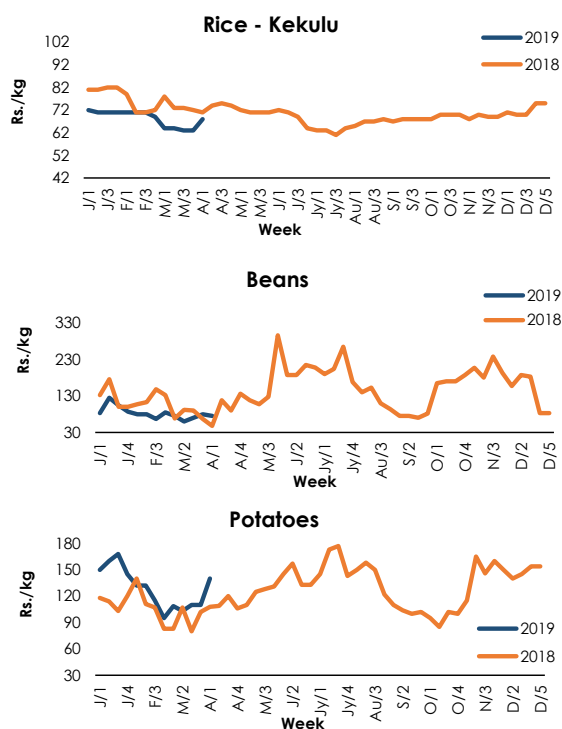
1.2 Prices

1.2.1 Pettah Market

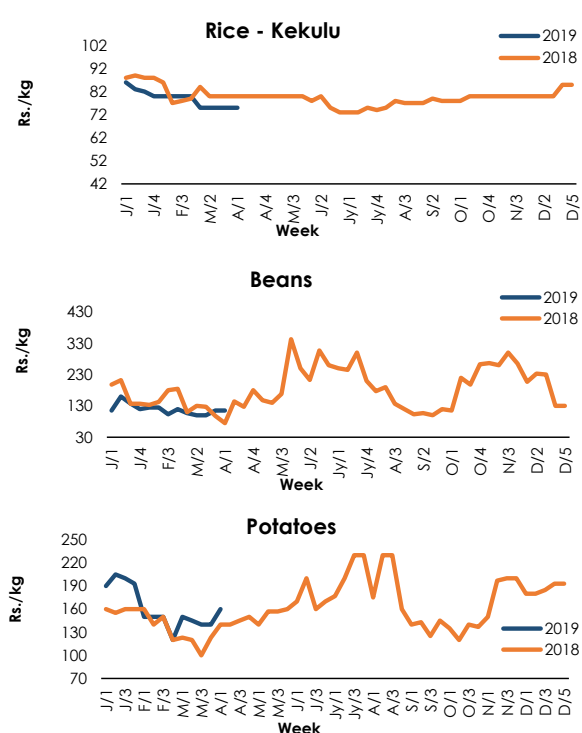
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago	Week Ending	Week Ago	Month Ago	Year Ago
	05 th Apr 2019			Annual Avg	05 th Apr 2019			Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	87.00	95.00	93.73	103.52	95.00	105.00	103.33	110.73
Kekulu (Red)	67.00	63.00	63.40	70.78	75.00	75.00	75.00	79.52
Vegetables								
Beans	75.00	80.00	72.00	140.27	115.00	115.00	106.33	182.87
Cabbage	48.00	45.00	36.20	74.81	75.00	75.00	66.67	118.00
Carrots	75.00	75.00	70.00	157.62	115.00	105.00	110.00	203.31
Tomatoes	40.00	48.00	41.45	94.94	60.00	70.00	74.67	133.83
Pumpkins	20.00	20.00	24.73	45.85	50.00	50.00	54.00	71.60
Snake Gourd	75.00	70.00	65.60	83.60	120.00	100.00	98.67	121.00
Brinjals	60.00	55.00	72.93	86.75	85.00	80.00	100.40	127.92
Ash-Plantains	60.00	55.00	60.27	71.37	100.00	100.00	102.00	106.58
Other Foods								
Red-Onions (Local)	100.00	90.00	83.67	132.29	120.00	120.00	118.00	181.04
Big-Onions (Local)	n.a.	n.a.	n.a.	81.00	n.a.	n.a.	n.a.	107.82
Potatoes (N'Eliya)	140.00	110.00	110.35	124.19	160.00	140.00	145.00	160.10
Dried Chillies (Imported)	260.00	280.00	276.00	246.89	320.00	330.00	328.00	290.08
Dhal (Indian)	108.00	117.00	114.90	104.62	120.00	130.00	129.00	119.44
Eggs (White)	19.00	16.50	16.50	13.82	20.00	17.50	17.40	14.83
Coconut (Each)	40.00	40.00	40.27	61.49	43.00	48.00	48.80	72.06
Fish*								
Kelawalla	450.00	480.00	492.00	552.35	750.00	780.00	816.00	856.27
Balaya	250.00	280.00	286.00	307.45	350.00	380.00	386.00	409.02
Salaya	130.00	150.00	130.00	144.51	160.00	180.00	172.00	189.61
Paraw (Small)	400.00	450.00	457.50	505.67	500.00	550.00	557.50	607.67

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 04 th Apr 2019	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	87.60	92.60
Kekulu (Red)	67.70	72.70
Vegetables		
Beans	89.50	109.50
Carrot	85.50	106.00
Tomatoes	32.00	52.00
Pumpkins	12.00	32.20
Snake Gourd	58.50	78.50
Ash-Plantains	50.00	70.00
Other Foods		
Red-Onions (Local)	75.00	86.00
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	131.00	141.50
Dried Chillies(Imported)	261.50	271.50
Coconut (Each)	34.80	40.60

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 05 th Apr 2019	Week Ago	Month Ago	Year Ago
Samba	78.00	76.40	75.92	96.35
Sudu Kekulu	68.60	66.70	68.32	78.83
Raw Red	66.60	66.80	66.55	70.30
Nadu	75.10	71.50	71.29	82.68

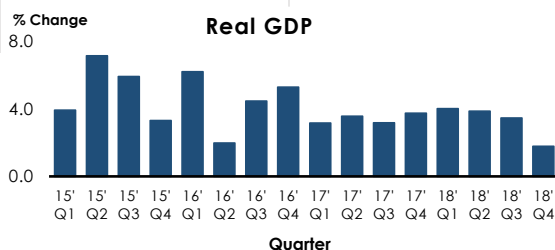
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	04 th Apr 2019	Week Ago
Rice		
Samba	102.00	102.00
Kekulu (Red)	71.67	70.67
Vegetables		
Beans	138.33	138.33
Cabbage	158.33	148.33
Carrots	138.33	138.33
Tomatoes	88.33	78.33
Pumpkins	58.33	58.33
Snake Gourd	118.33	118.33
Brinjals	111.67	118.33
Ash-Plantains	138.33	138.33
Other Foods		
Red-Onions (Imported)	n.a.	n.a.
Big-Onions (Imported)	68.33	68.33
Potatoes (Imported)	98.33	98.33
Dried Chillies (Imported)	273.33	318.33
Dhal (Indian)	113.33	113.33
Eggs (Red)(Each)	18.33	16.83
Coconut (Each)	58.33	58.33
Fish		
Kelawalla	876.67	876.67
Balaya	376.67	376.67
Salaya	196.67	236.67
Paraw (Small)	726.67	836.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2017 Annual (a)(b)	2018 Annual (a)	2017 4th Qtr (a)(b)	2018 4th Qtr (a)
Agriculture	-0.4	4.8	7.2	4.5
Industry	4.1	0.9	4.3	-3.6
Services	3.6	4.7	3.4	4.3
Taxes less subsidies on products	3.3	-0.4	2.5	0.2
GDP	3.4	3.2	3.7	1.8

(a) Provisional (b) Revised



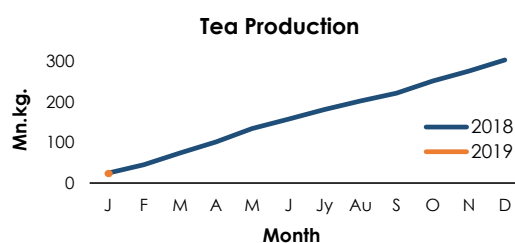
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan(a)	2018 Jan(b)	%Change
Tea	(Mn Kg)	23.21	24.27	-4.38
Rubber	(Mn Kg)	7.27	6.70	8.56
Coconut	(Mn Nuts)	249.73	183.37	36.19

(a) Provisional

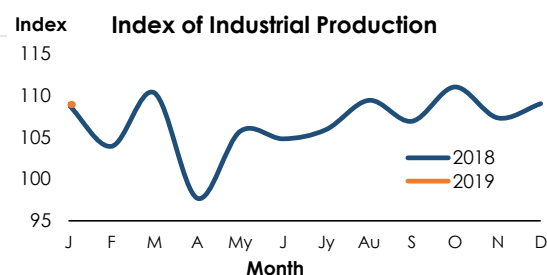
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	January		% Change
	2018 (b)	2019 (c)	
Index of Industrial Production (IIP)	108.7	108.8	0.1
Food products	107.3	104.1	-3.0
Wearing apparel	114.3	119.4	4.4
Other non-metallic mineral products	115.6	116.7	0.9
Coke and refined petroleum product:	108.1	114.9	6.3
Rubber and plastic products	111.5	119.5	7.2
Chemicals and chemical products	110.0	84.8	-22.9
Beverages	98.1	105.1	7.3

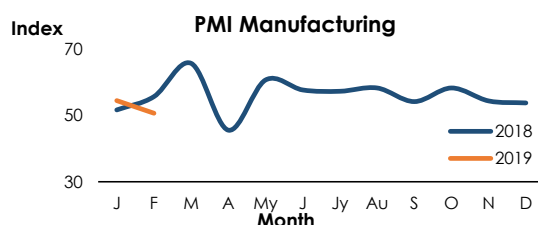
(a) Major 7 sub divisions (b) Revised (c) Provisional



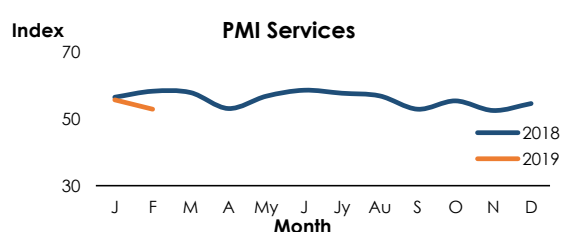
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Feb 2019	Jan 2019	Feb 2018	Jan 2018
Index	50.6	54.4	55.4	51.7



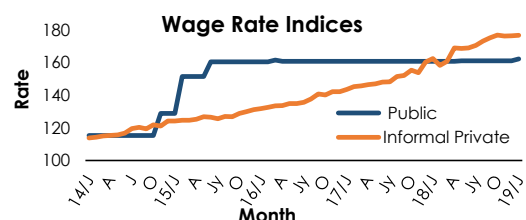
Month/Year	PMI Services			
	Feb 2019	Jan 2019	Feb 2018	Jan 2018
Index	53.0	55.8	58.4	56.6



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 January	2018 January	% Change
Public Sector Employees (2012 = 100)	162.2	161.0	0.7
Informal Private Sector Employees (2012 = 100)	176.7	162.5	8.7
Agriculture	183.9	157.6	16.7
Industry	177.4	169.7	4.5
Services	173.0	157.6	9.8



Monetary Sector

2.1 Interest Rates

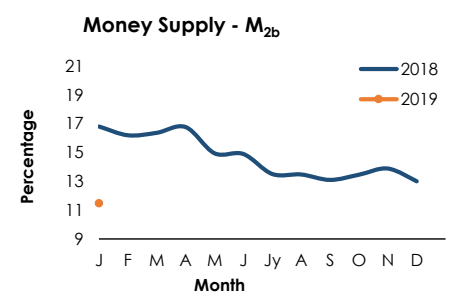
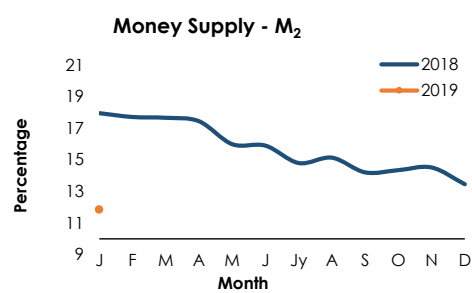
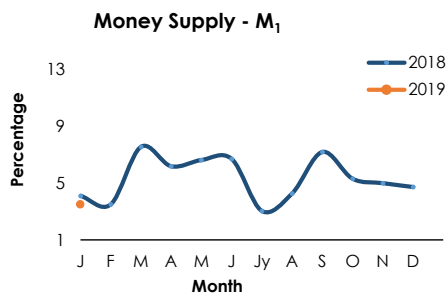
Item	Week Ending 5 th Apr 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	8.00	8.00	7.25
Standing Lending Facility Rate	9.00	9.00	8.75
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.51	8.58	8.29
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	8.51	8.59	8.24
7-day	9.26	9.30	8.52
1-Month	10.18	10.24	9.25
3-Month	10.93	11.00	10.07
6-Month	11.50	11.50	10.71
12-Month	11.95	11.96	11.59
Treasury Bill Yields			
91-day	9.24	9.39	-
182-day	9.50	9.67	-
364-day	10.15	10.40	9.69
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.94	12.23	11.79
	Jan-19	Month Ago	Year Ago
Savings Deposits	0.50-8.50	0.50-8.50	0.50-9.50
One Year Fixed Deposits	4.00-15.00	4.53-15.00	4.53-15.00
	Mar-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.98	8.88	9.00
Average Weighted Fixed Deposit Rate (AWFDR)	11.11	10.96	11.41
	Feb-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.48	14.44	14.03
National Savings Bank (NSB)			
	Feb-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	10.50	10.50	10.50
Treasury Bond Auction			
	02 Y & 11 Months		07 Y & 09 Months
	2/4/2019		2/4/2019
Coupon rate	10.70		11.40
Weighted Average Yield	10.72		11.24

Bankwise- AWPR	Week ending 5 th Apr 2019	Week Ago	Bankwise- AWPR	Week ending 5 th Apr 2019	Week Ago
Bank of Ceylon	12.98	12.84	HSBC	9.97	9.75
People's Bank	13.73	13.10	Standard Chartered Bank	11.25	11.64
Hatton National Bank	12.64	12.60	Citi Bank	11.19	11.39
Commercial Bank of Ceylon	12.30	12.24	Deutsche Bank	10.93	10.75
Sampath Bank	12.59	13.04	Habib Bank	12.73	13.30
Seylan Bank	13.03	14.01	Indian Bank	13.73	13.80
Union Bank of Colombo	14.27	15.40	Indian Overseas Bank	14.23	14.30
Pan Asia Banking Corporation	15.33	15.66	MCB Bank	13.23	12.81
Nations Trust Bank	12.68	12.70	State Bank of India	11.50	11.39
DFCC Bank	13.61	14.16	Public Bank	13.50	13.25
NDB Bank	13.27	13.29	ICICI Bank	12.76	12.76
Amana Bank	13.55	13.56	Axis Bank	13.80	13.80
Cargills Bank	14.57	15.52			

2.2 Money Supply

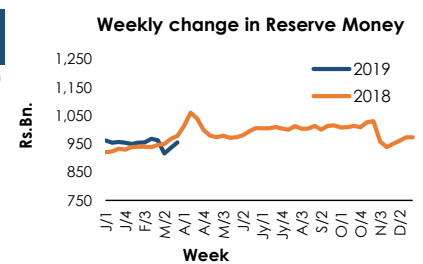
Item	Rs. bn			Annual Change (%)		
	2019 Jan ^(a)	Month Ago	Year Ago	2019 Jan ^(a)	Month Ago	Year Ago
Reserve Money	949.1	961.1	930.0	2.1	2.3	12.3
M ₁	800.5	830.8	773.4	3.5	4.7	4.1
M ₂	6,419.1	6,427.3	5,739.0	11.9	13.5	17.9
M _{2b}	7,110.9	7,128.3	6,378.4	11.5	13.0	16.8
Net Foreign Assets of the Banking System ^(b)	-129.3	-67.0	127.6	-201.3	-155.1	138.9
Monetary Authorities	676.9	750.5	863.7	-21.6	-11.3	71.9
Commercial Banks	-806.2	-817.5	-736.1	-9.5	-12.8	11.3
Domestic Banking Units (DBUs)	-322.1	-341.8	-321.0	-0.3	-17.5	1.3
Offshore Banking Units (OBUs)	-484.1	-475.8	-415.1	-16.6	-9.7	17.8
Net Domestic Assets of the Banking System ^(b)	7,240.2	7,195.3	6,250.8	15.8	16.3	8.0
Net Credit to the Government	2,625.4	2,515.2	2,221.4	18.2	16.0	5.1
Monetary Authorities	515.0	471.3	232.6	121.5	109.4	-43.4
Commercial Banks	2,110.4	2,043.9	1,988.9	6.1	5.2	16.8
DBUs	1,692.9	1,643.2	1,625.1	4.2	4.2	18.6
OBUs	417.5	400.7	363.8	14.8	9.2	9.4
Credit to Public Corporations	711.1	755.4	528.1	34.6	40.7	-1.5
DBUs	431.3	432.9	339.5	27.0	26.4	7.3
OBUs	279.8	322.5	188.6	48.4	65.7	-14.2
Credit to the Private Sector	5,557.1	5,561.4	4,842.1	14.8	15.9	15.2
DBUs	5,126.1	5,135.5	4,504.1	13.8	14.8	15.9
OBUs	431.0	425.8	338.0	27.5	30.1	6.6
Other Items (Net)	-1,653.4	-1,636.7	-1,340.9	-23.3	-24.2	-25.9

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	04 th Apr 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	992,267.51	955,376.81	36,890.70



2.4 Money Market Activity(Overnight)

Item	01.04.2019	02.04.2019	03.04.2019	04.04.2019	05.04.2019
Call Money Market					
Weighted Average Rate (% p.a.)	8.53	8.52	8.52	8.49	8.50
Gross Volume (Rs. Mn)	28,800	25,915	32,700	32,145	29,750
Repo Market					
Weighted Average Rate (% p.a.)	8.58	8.59	8.65	8.54	8.55
Gross Volume (Rs. Mn)	21,700	22,400	11,533	17,700	21,725

2.5 CBSL Securites Portfolio

Item	01.04.2019	02.04.2019	03.04.2019	04.04.2019	05.04.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	177,560.43	177,560.43	177,560.43	167,560.43	164,495.43
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	169,211.72	169,269.18	169,311.86	159,840.81	156,883.78

2.6 Open Market Operations

Item	01.04.2019	02.04.2019	03.04.2019	04.04.2019	05.04.2019
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	25.00	10.00	10.00	15.00	5.00
Tenure (No. of Days)	1	7	1	7	1
Bids Received (Rs. bn)	9.12	13.50	10.45	13.00	5.75
Amount Accepted (Rs. bn)	9.12	10.00	10.00	13.00	5.00
Minimum Accepted Rate (% p.a)	8.50	8.51	8.50	8.45	8.40
Monetary Authorities	8.55	8.51	8.53	8.55	8.52
Weighted Average Yield Rate (% p.a.)	8.53	8.51	8.52	8.51	8.50
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)			15.00	15.00	10.00
Settlement Date			04.04.2019	05.04.2019	08.04.2019
Maturity Date			12.04.2019	16.04.2019	17.04.2019
Tenure (No. of Days)			8	11	9.00
Bids Received (Rs. bn)			10.00	5.50	4.50
Amount Accepted (Rs. bn)			10.00	5.50	4.50
Minimum Accepted Rate (% p.a)			8.55	8.40	8.50
Maximum Accepted Rate (% p.a)			8.55	8.55	8.60
Weighted Average Yield Rate (% p.a.)			8.55	8.52	8.55
Standing Facility					
Standing Deposit Facility (Rs. bn)	16.02	16.65	39.20	26.24	14.00
Standing Lending Facility (Rs. bn)	20.94	18.01	17.56	25.08	23.37
Total Outstanding Market Liquidity (Rs. bn)	-80.59	-87.42	-54.41	-69.89	-76.28

2.7 Credit Cards(a)

Item	2018	2018	2017
	End Jan ^(a)	End Dec ^(b)	End Dec
Total Number of Active Cards	1,656,935	1,648,884	1,459,883
Local (accepted only locally)	22,203	20,638	24,258
Global (accepted globally)	1,634,732	1,628,246	1,435,625
Outstanding balance (Rs.mn)	105,607	107,814	88,487
Local (accepted only locally)	25,619	25,836	725
Global (accepted globally)	79,988	81,978	87,762

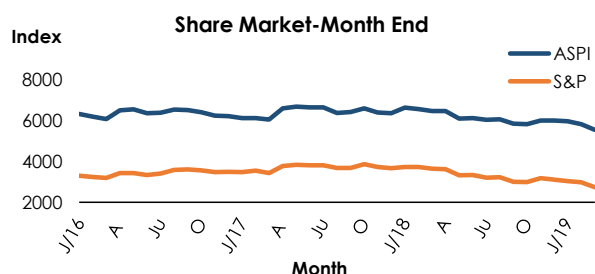
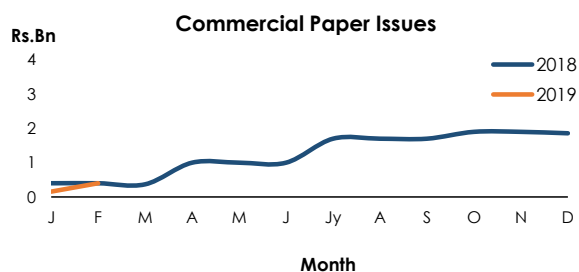
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2019	2019	2019
	End Jan ^(b)	End Dec	End Jan
Total Issues - Cumulative ^(c)	0.2	1.9	0.4
Outstanding (as at end of the period)	1.1	1.1	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending	Week Ago	Year Ago
	05 th Apr 2019		
All Share Price Index (1985 = 100) (ASPI)	5,621.4	5,557.2	6,455.3
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,742.5	2,739.0	3,656.9
Average Daily Turnover (Rs. mn)	416.2	305.9	1,031.9
Market Capitalisation (Rs.bn)	2,637.5	2,605.9	3,021.6
Foreign Purchases (Rs. mn)	127.0	196.3	5.7
Foreign Sales (Rs. mn)	134.4	95.0	24.8
Net Foreign Purchases (Rs. mn)	-7.3	101.3	-19.1

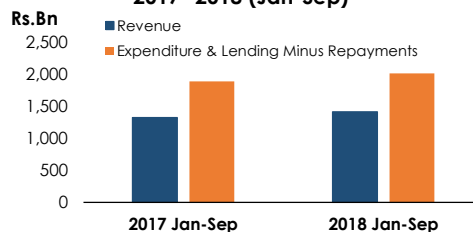
Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017 Jan-Sep	2018 ^(a) Jan-Sep
Revenue and Grants	1,330.6	1,422.4
Revenue	1,328.1	1,416.8
Tax	1,240.0	1,278.2
Non tax	88.2	138.7
Grants	2.4	5.5
Expenditure & Lending Minus Repayments	1,890.0	2,019.5
Recurrent	1,437.8	1,577.8
Capital & Lending Minus Repayments	452.1	441.7

(a) Provisional

**Government Fiscal Operations
2017 -2018 (Jan-Sep)**

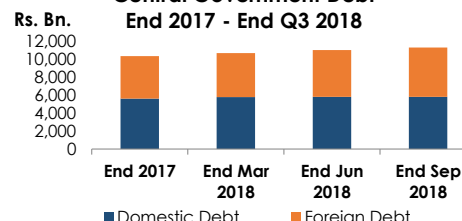


3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Sep ^(a)
Total domestic debt	5,594.4	5,802.3
of which		
Treasury bills	697.2	771.0
Treasury bonds	3,822.6	4,006.9
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,469.1
Total outstanding govt. debt	10,313.0	11,271.4

(a) Provisional

**Central Government Debt
End 2017 - End Q3 2018**



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 03rd April 2019

Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	9.24%	9.39%	9.63%	9.41%	9.52%	9.59%
	6 Months	9.50%	9.67%	9.73%	9.53%	9.63%	9.68%
	12 Months	10.15%	10.40%	10.34%	10.22%	10.28%	10.40%
Treasury Bonds ^(b)	< 2 Years	-	-	10.53%	10.42%	10.47%	10.59%
	< 3 Years	10.72%	-	10.72%	10.62%	10.67%	10.73%
	< 5 Years	-	-	10.96%	10.85%	10.90%	10.93%
	< 6 Years	-	-	11.08%	10.98%	11.03%	11.03%
	< 8 Years	11.24%	-	11.13%	11.03%	11.08%	11.09%
	< 10 Years	-	-	11.35%	11.25%	11.30%	11.28%
	< 15 Years	-	-	11.56%	11.44%	11.50%	11.52%
	< 20 Years	-	-	11.67%	11.54%	11.60%	11.60%
	< 30 Years	-	-	11.73%	11.58%	11.66%	11.66%

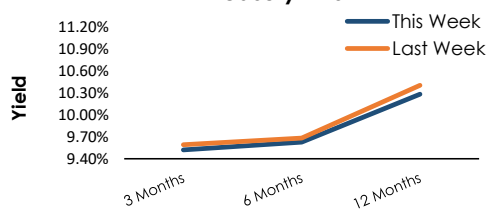
(a) Primary market transactions during the week ending 03/04/2019

(b) Average of the secondary market quotes.

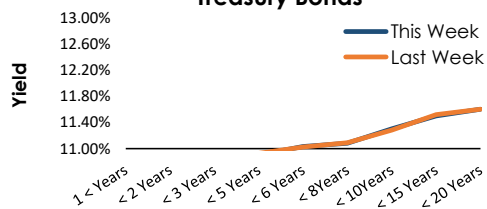
The secondary market yield rates of T-bills have decreased and the secondary market yield rate of T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	11-Apr-19	5.125%	4.30%	4.18%
	4-Oct-20	6.250%	5.15%	5.30%
	27-Jul-21	6.250%	5.39%	5.44%
	18-Jan-22	5.750%	5.67%	5.70%
	25-Jul-22	5.875%	5.80%	5.84%
	18-Apr-23	5.750%	5.99%	6.00%
	14-Mar-24	6.850%	6.21%	6.18%
	3-Jun-25	6.125%	6.53%	6.50%
	3-Nov-25	6.850%	6.62%	6.62%
	18-Jul-26	6.825%	6.76%	6.75%
	11-May-27	6.200%	6.78%	6.77%
	18-Apr-28	6.750%	6.91%	6.89%
	14-Mar-29	7.850%	7.16%	7.10%

Treasury Bills



Treasury Bonds



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 03rd April 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	929,089.13	929,589.13
Treasury Bonds ^(a)	4,424,852.10	4,424,852.10
Total	5,353,941.23	5,354,441.23
T-bills and T-bonds held by Foreigners	166,069.65	167,948.56
Sri Lanka Development Bonds (SLDB)	511,971.74	521,712.22

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 1.12 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	28,000.00	25,000.00
Total Bids Received	106,307.00	86,087.00
Total Bids Accepted	28,000.00	25,000.00
Treasury Bonds		
Amount Offered	40,000.00	-
Total Bids Received	108,961.00	-
Total Bids Accepted	40,000.00	-

The weekly T-bill auction was over subscribed by 3.8 times and T-bond auction was over subscribed by 2.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	16,372.79	15,461.44
Repo Transaction (Sales / Purchases)	196,544.61	226,140.96
Treasury Bonds		
Outright Transaction (Sales / Purchases)	44,502.39	49,318.78
Repo Transaction (Sales / Purchases)	568,507.52	575,340.49

The total volume of secondary market transactions in T-bills and T-bonds decreased by 4.66 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 05/04/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.83	9.11	99.83	8.89	0.00
1 Month	99.23	9.33	99.25	9.16	0.01
2 Month	98.45	9.41	98.48	9.26	0.03
3 Month	97.65	9.53	97.70	9.32	0.05
4 Month	96.90	9.43	96.95	9.26	0.05
5 Month	96.09	9.52	96.16	9.35	0.07
6 Month	95.26	9.61	95.36	9.42	0.09
7 Month	94.42	9.70	94.52	9.53	0.10
8 Month	93.55	9.81	93.65	9.65	0.10
9 Month	92.67	9.91	92.79	9.74	0.12
10 Month	91.79	9.99	91.91	9.84	0.13
11 Month	90.90	10.09	91.05	9.93	0.14
12 Month	90.02	10.15	90.15	10.02	0.13

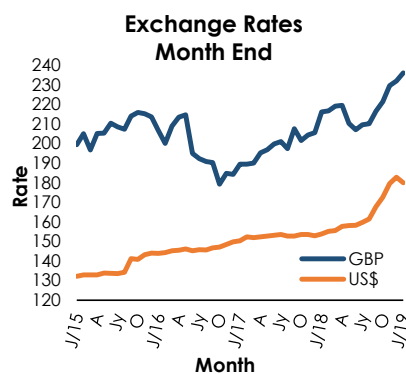
3.6 Two way Quotes (Treasury Bonds) - 05/04/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2019A	10	1-May-19	26	99.90	9.50	99.92	9.31	0.01
10.60%2019A	5	1-Jul-19	87	100.15	9.71	100.19	9.53	0.04
10.60%2019B	5	15-Sep-19	163	100.32	9.79	100.38	9.66	0.06
08.00%2019A	8	1-Nov-19	210	98.87	10.06	98.96	9.90	0.09
09.25%2020A	5	1-May-20	392	99.04	10.21	99.16	10.08	0.12
08.00%2020A	8	1-Jun-20	423	97.58	10.25	97.70	10.14	0.12
06.20%2020A	10	1-Aug-20	484	95.04	10.28	95.19	10.15	0.15
09.50%2020A	5	15-Dec-20	620	98.71	10.33	98.90	10.20	0.19
10.75%2021A	5	1-Mar-21	696	100.68	10.33	100.83	10.25	0.15
09.00%2021A	8	1-May-21	757	97.50	10.36	97.65	10.28	0.15
11.00%2021A	7	1-Aug-21	849	101.12	10.43	101.31	10.34	0.19
09.45%2021A	7	15-Oct-21	924	97.81	10.45	98.03	10.35	0.21
11.50%2021A	5	15-Dec-21	985	102.42	10.43	102.65	10.33	0.24
08.00%2022A	10	1-Jan-22	1,002	94.05	10.55	94.24	10.46	0.19
10.70%2022A	3	15-Mar-22	1,075	100.37	10.55	100.56	10.47	0.20
11.20%2022A	9	1-Jul-22	1,183	101.60	10.59	101.84	10.50	0.23
10.00%2022A	8	1-Oct-22	1,275	98.19	10.63	98.47	10.54	0.27
10.00%2023A	6	15-Mar-23	1,440	97.62	10.75	97.93	10.65	0.31
11.50%2023A	6	15-May-23	1,501	102.40	10.76	102.71	10.66	0.32
10.20%2023A	5	15-Jul-23	1,562	97.94	10.80	98.25	10.71	0.30
09.00%2023A	10	1-Sep-23	1,610	93.87	10.78	94.11	10.71	0.24
11.20%2023A	9	1-Sep-23	1,610	101.30	10.82	101.56	10.74	0.27
07.00%2023A	20	1-Oct-23	1,640	86.61	10.85	86.81	10.78	0.20
11.60%2023A	5	15-Dec-23	1,715	102.57	10.88	102.90	10.79	0.33
11.40%2024A	10	1-Jan-24	1,732	101.90	10.87	102.13	10.80	0.24
10.90%2024A	5	15-Mar-24	1,806	100.04	10.88	100.35	10.80	0.31
11.00%2024A	8	1-Aug-24	1,945	100.11	10.96	100.45	10.88	0.34
06.00%2024A	10	1-Dec-24	2,067	79.45	10.97	79.73	10.89	0.28
10.25%2025A	10	15-Mar-25	2,171	96.91	10.97	97.32	10.87	0.41
09.00%2025A	12	1-May-25	2,218	91.30	11.00	91.61	10.92	0.31
11.00%2025A	10	1-Aug-25	2,310	99.85	11.03	100.33	10.92	0.48
10.35%2025A	8	15-Oct-25	2,385	96.93	11.02	97.32	10.93	0.39
09.00%2026A	13	1-Feb-26	2,494	90.35	11.05	90.64	10.98	0.30
05.35%2026A	15	1-Mar-26	2,522	72.90	11.06	73.17	11.00	0.26
11.00%2026A	11	1-Jun-26	2,614	99.68	11.06	100.18	10.96	0.50
11.50%2026A	10	1-Aug-26	2,675	102.12	11.06	102.54	10.98	0.42
11.40%2027A	8	15-Jan-27	2,842	101.42	11.12	101.99	11.01	0.57
11.75%2027A	10	15-Jun-27	2,993	102.90	11.19	103.53	11.08	0.63
11.25%2027A	10	15-Dec-27	3,176	100.09	11.23	100.86	11.09	0.77
10.75%2028A	10	15-Mar-28	3,267	97.16	11.26	97.70	11.16	0.55
09.00%2028B	15	1-May-28	3,314	87.32	11.27	87.75	11.18	0.44
09.00%2028A	15	1-Jul-28	3,375	87.13	11.27	87.57	11.19	0.44
11.50%2028A	13	1-Sep-28	3,437	101.07	11.31	101.79	11.18	0.72
13.00%2029A	15	1-Jan-29	3,559	109.63	11.34	110.23	11.24	0.61
13.00%2029B	15	1-May-29	3,679	110.03	11.30	110.63	11.21	0.60
11.00%2030A	15	15-May-30	4,058	97.43	11.41	98.35	11.26	0.92
08.00%2032A	20	1-Jan-32	4,654	77.17	11.44	77.82	11.33	0.65
09.00%2032A	20	1-Oct-32	4,928	83.23	11.47	83.84	11.37	0.62
11.20%2033A	15	15-Jan-33	5,034	98.10	11.47	99.29	11.30	1.19
09.00%2033A	20	1-Jun-33	5,171	82.60	11.52	83.24	11.41	0.64
13.25%2033A	20	1-Jul-33	5,201	111.90	11.52	112.71	11.42	0.81
09.00%2033B	20	1-Nov-33	5,324	82.19	11.55	82.87	11.44	0.69
13.25%2034A	20	1-Jan-34	5,385	111.73	11.57	112.60	11.45	0.87
11.50%2035A	20	15-Mar-35	5,823	99.91	11.51	101.12	11.35	1.20
12.00%2041A	25	1-Jan-41	7,942	103.03	11.61	104.17	11.47	1.14
09.00%2043A	30	1-Jun-43	8,823	78.83	11.63	79.76	11.49	0.93
13.50%2044A	30	1-Jan-44	9,037	114.82	11.66	116.25	11.50	1.43
13.50%2044B	30	1-Jun-44	9,189	114.60	11.69	115.98	11.54	1.38
12.50%2045A	30	1-Mar-45	9,462	106.92	11.65	108.45	11.47	1.53

External Sector

4.1 Exchange Rates

Item	Week Ending - 29 th Mar 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	172.66	176.50	174.58	176.09	155.76
GBP	224.79	232.18	228.49	230.21	219.45
Yen	1.54	1.59	1.56	1.59	1.46
Euro	192.54	199.46	196.00	197.77	191.30
INR ⁽¹⁾			2.53	2.55	2.40
SDR (As at 04 Apr 2019)			242.37	244.89	225.70
Central Bank purchases and sales ^(b) (US\$ Mn.)	February 2019		Month Ago	Year Ago	
Purchases	29.00		36.00	93.00	
Sales	-		33.50	-	



Item	Week Ending	Week Ago	Year Ago
	5 th Apr 2019		
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	55.67	65.31	62.69

Forward Transactions

Forward Rates (US\$) ⁽²⁾	Week Ending	Week Ago	Year Ago
	5 th Apr 2019		
1 Month	175.73	178.38	156.40
3 Months	177.58	180.30	158.07
Average Daily Interbank Forward Volume (US\$ Mn.)	21.37	34.51	38.99
Outstanding Forward Volume (US\$ Mn.) (As at 04 th Apr 2019)	1,891.02	1,979.04	1,876.48

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

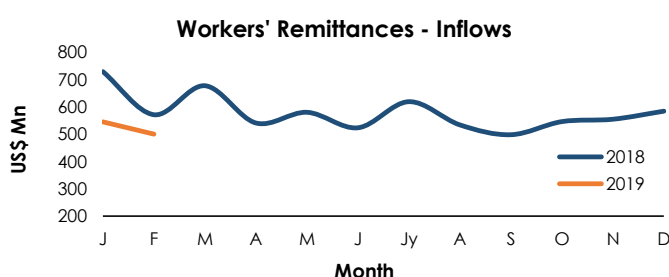
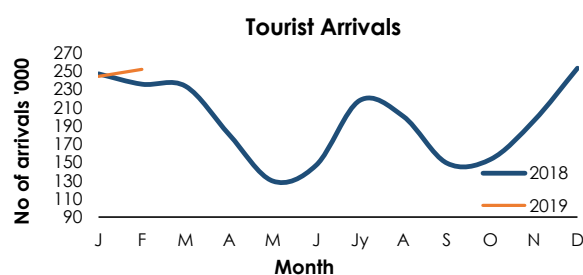
4.2 Tourism & Workers' Remittances

Item		2018	2019	2018	2019	% Change
		February	February (a)	Jan-Feb	Jan-Feb (a)	
Tourist Arrivals	Number	235,618	252,033	474,542	496,272	4.6
Earnings from Tourism ^(b)	US\$ Mn.	442.3 (b)	473.1 (c)	890.7 (b)	931.5 (c)	4.6
	Rs.Bn.	68.5 (b)	84.6 (c)	137.5 (b)	168.1 (c)	22.3
Workers' Remittances (Inflows)	US\$ Mn.	571.5	500.5	1,300.9	1,045.8	-19.6
	Rs.Bn.	88.5	89.5	200.7	188.8	-5.9

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) Revised



4.3 Official Reserve Assets as at 29th March 2019 ^(a)

Official Reserve Assets (USD Mn)	7,621.9
(1) Foreign Currency Reserves	6,728.6
(2) Reserve position in the IMF	66.4
(3) SDRs	0.4
(4) Gold	825.4
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & foreign Currency Liquidity as at 28th February 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	6,035.16
(1) Foreign currency reserves	5,126.77
(a) Securities	3,920.90
(b) Total currency and deposits with	1,205.87
(i) other national central banks, BIS and IMF	785.05
(ii) banks headquartered inside the reporting country of which located abroad	1.19
(iii) banks headquartered outside the reporting country	419.63
(2) Reserve position in the IMF	66.90
(3) SDRs	0.37
(4) Gold	838.76
(5) Other reserve assets	2.36

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn) ^(b)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (-) Principal	-3,356.22	-1,003.86	-972.90	-1,379.45
Interest	-1,584.79	-108.21	-357.39	-1,119.20
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (-) ^(c)	-913.31	-145.00	-190.00	-578.31
(ii) Long positions (+)				
3. Other				
inflows related to reverse repos (+)	-0.79	-0.79		
other accounts payable (-)	-0.79	-0.79		

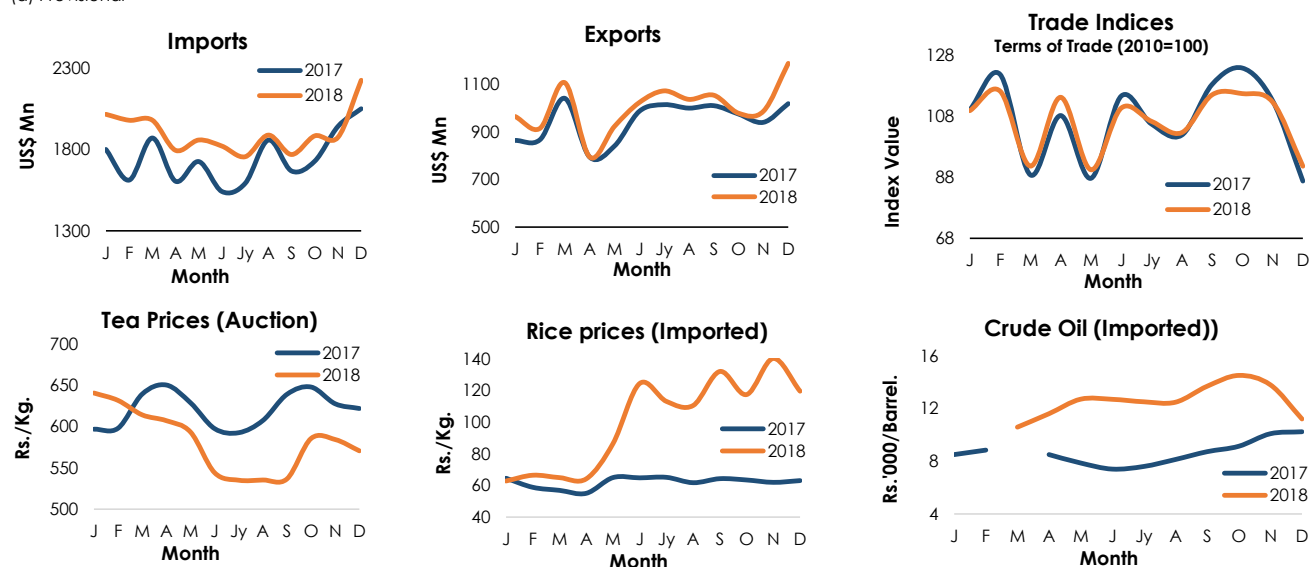
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

□

4.5 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Dec 2018 ^(a)	Jan-Dec 2017	% Change	Jan-Dec 2018 ^(a)	Jan-Dec 2017	% Change
Exports	11,889.63	11,360.42	4.66	1,933,533.24	1,732,439.63	11.61
Agricultural	2,579.29	2,767.16	(6.79)	418,864.56	422,031.05	(0.75)
Industrial	9,258.15	8,541.91	8.39	1,506,200.49	1,302,575.33	15.63
Food, Beverages and Tobacco	462.32	392.67	17.74	75,059.96	59,920.99	25.26
Textiles and Garments	5,317.68	5,031.95	5.68	865,974.74	767,253.95	12.87
Petroleum Products	622.11	434.34	43.23	101,467.11	66,280.26	53.09
Leather, Rubber products etc.	1,022.98	993.79	2.94	166,158.02	151,574.74	9.62
Other	1,833.05	1,689.16	8.52	297,540.65	257,545.39	15.53
Mineral	34.36	34.50	(0.41)	5,569.82	5,263.40	5.82
Other	17.83	16.86	5.77	2,898.37	2,569.86	12.78
Imports	22,232.72	20,979.80	5.97	3,606,643.74	3,198,572.25	12.76
Consumer Goods	4,979.69	4,502.55	10.60	806,608.04	686,423.54	17.51
Intermediate Goods	12,488.04	11,435.78	9.20	2,027,460.26	1,743,719.20	16.27
Investment Goods	4,690.35	4,894.69	(4.17)	760,941.60	746,175.02	1.98
Other	74.65	146.78	(49.14)	11,633.84	22,254.50	(47.72)
Trade Balance	(10,343.09)	(9,619.38)	-	(1,673,110.50)	(1,466,132.62)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2018 Dec ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	143.8	136.3	141.9
Quantity	175.5	125.7	175.1
Unit Value	82.0	108.4	81.1
Total Imports			
Value	155.2	157.9	183.3
Quantity	173.6	167.3	196.5
Unit Value	89.4	94.4	93.3
Terms of Trade	91.7	114.8	86.9

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2018 Dec ^(a)	2017 Dec	% Change	2018 Dec ^(a)	2017 Dec	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.2	4.1	-22.0	570.5	621.7	-8.2
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	663.8	411.7	61.2	119545.9	63057.5	89.6
Sugar	340.8	435.8	-21.8	61368.9	66735.8	-8.0
Wheat	268.2	268.8	-0.2	48309.6	41165.3	17.4
Crude Oil	US\$ / Barrel			Rs / Barrel		
	62.2	66.8	-6.9	11199.3	10234.3	9.4

(a) Provisional