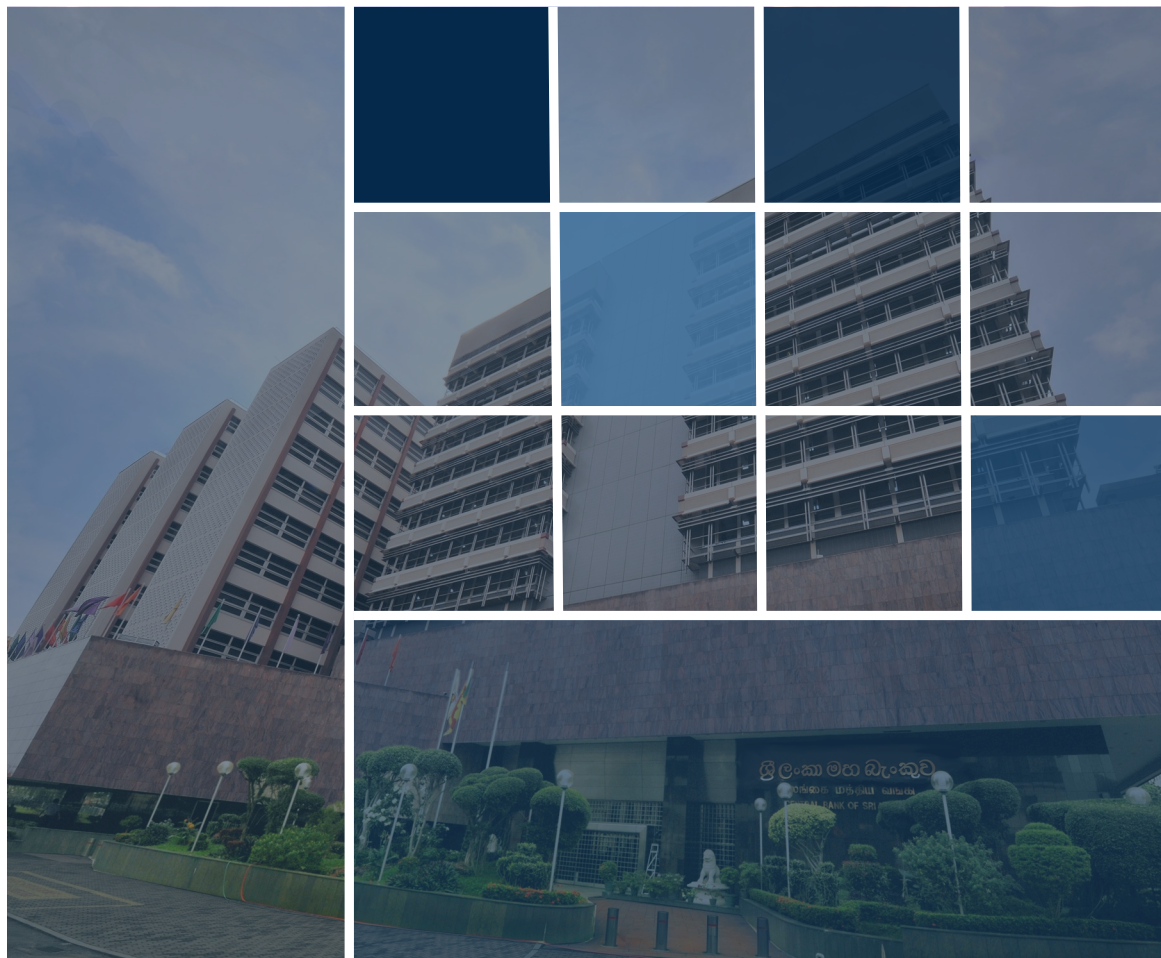


Weekly Economic Indicators

22nd March 2019



Highlights of the Week

Real Sector

The year-on-year NCPI headline inflation increased to 2.4 per cent in February 2019 from 1.2 per cent recorded in January 2019. However, the change in the NCPI measured on an annual average basis declined marginally to 1.7 per cent in February 2019 from 1.8 per cent January 2019. The month on month change of the NCPI declined by 0.5 per cent in February 2019 due to decline in the prices of the items in Food category. The CCPI Core inflation increased to 5.5 per cent in February 2019 from 5.1 per cent in January 2019 on year-on-year basis.

The GDP grew by 3.2 per cent in real terms in 2018, mainly attributable to 4.7 per cent growth in Services activities, 4.8 per cent growth in Agriculture activities and 0.9 per cent growth in Industry activities in value added terms.

During the period, crude oil prices showed a mixed performance. Oil price fell with increase of U.S. crude oil production. However, price increase was supported by OPEC led supply cuts and U.S. sanctions against Iran and Venezuela. Overall, both Brent and WTI prices rose by US\$ 0.8 per barrel and US\$ 1.7 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 22 March 2019 increased by 5 bps to 12.22% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 67.608 bn by end of the week, compared to a deficit of Rs. 52.097 bn by the end of last week.

By 22 March 2019, the All Share Price Index (ASPI) decreased by 1.36% to 5,540.1 points and the S&P SL 20 Index decreased by 1.31% to 2,724.9 points, compared to the previous week.

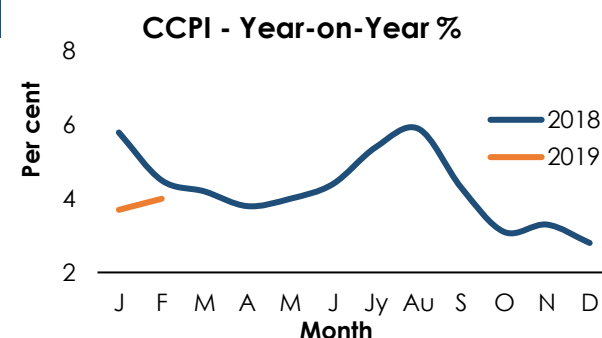
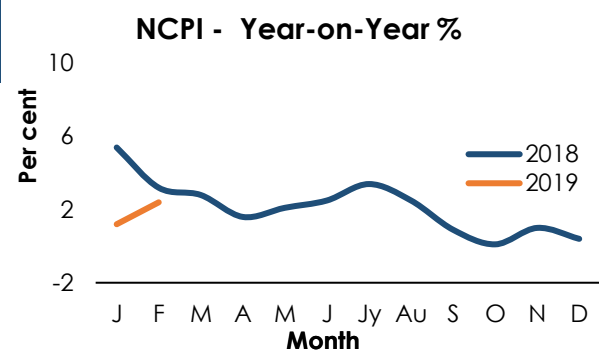
External Sector

During the year up to 22 March 2019 the Sri Lanka rupee appreciated against the US dollar (2.6 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (0.9 per cent), while the Sri Lanka rupee appreciated against the Japanese yen (2.9 per cent), the euro (3.2 per cent) and the Indian rupee (0.9 per cent) during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	February 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	126.7	127.3	123.7
Monthly Change %	-0.5	0.2	-1.7
Annual Average Change %	1.7	1.8	7.2
Year - on - Year Change %	2.4	1.2	3.2
National Consumer Price Index (NCPI) - Core	131.3	130.2	124.4
Annual Average Change %	3.0	2.7	4.1
Year - on - Year Change %	5.5	5.1	2.0
CCPI(2013=100)	February 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	126.8	127.4	121.9
Monthly Change %	-0.5	0.9	-0.7
Annual Average Change %	4.1	4.1	6.4
Year - on - Year Change %	4.0	3.7	4.5
Colombo Consumer Price Index (CCPI) - Core	132.6	132.5	125.8
Annual Average Change %	3.8	3.7	5.3
Year - on - Year Change %	5.4	5.5	3.5



Source: Department of Census and Statistics

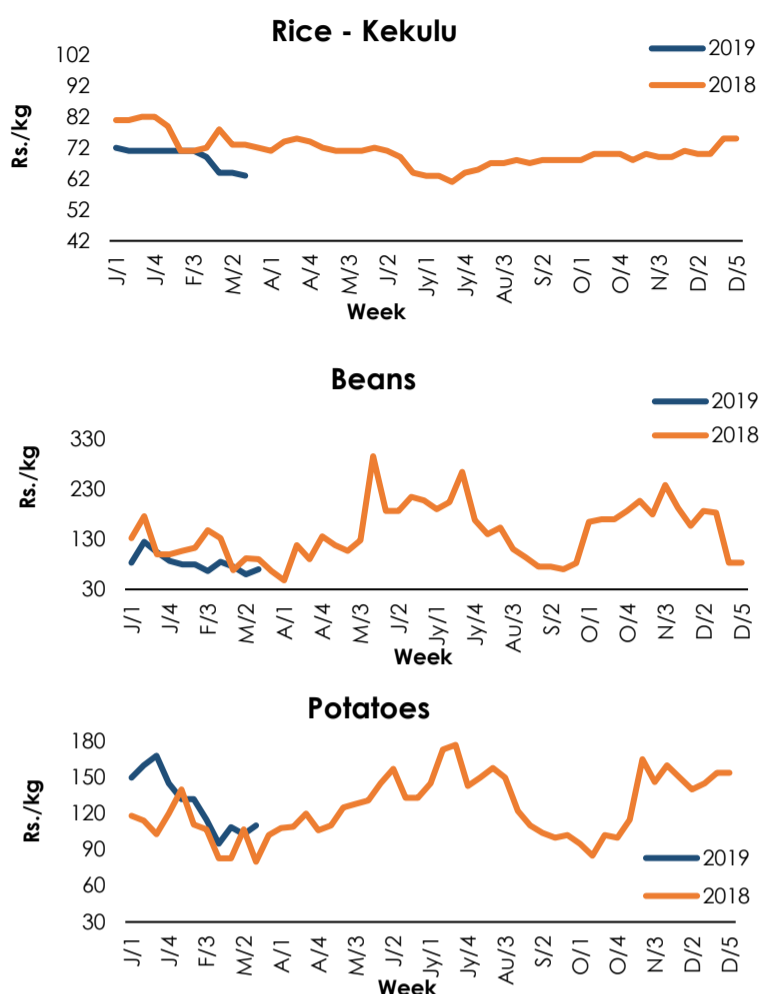
1.2 Prices

1.2.1 Pettah Market

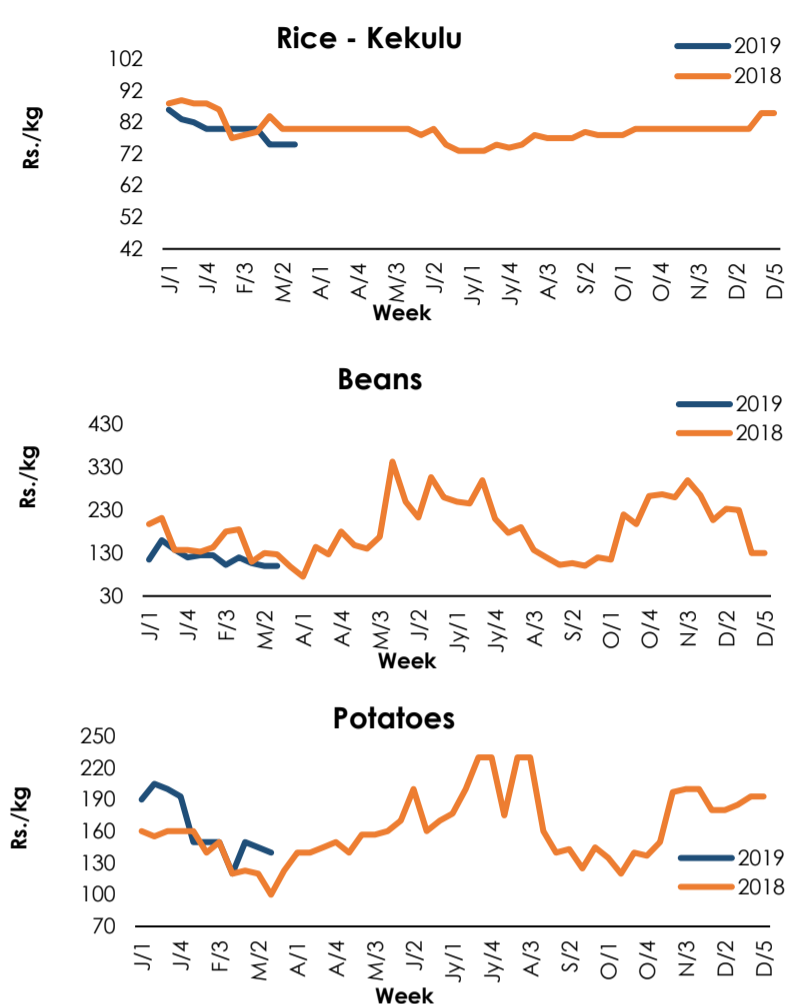
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg
	22 nd Mar 2019				22 nd Mar 2019			
Rice								
Samba	95.00	95.00	97.92	103.52	105.00	105.00	107.67	110.73
Kekulu (Red)	63.00	63.00	70.75	70.78	75.00	75.00	80.00	79.52
Vegetables								
Beans	75.00	70.00	74.75	140.27	110.00	100.00	109.00	182.87
Cabbage	45.00	40.00	33.50	74.81	75.00	60.00	68.50	118.00
Carrots	75.00	70.00	71.83	157.62	110.00	105.00	113.75	203.31
Tomatoes	45.00	38.00	38.75	94.94	75.00	65.00	79.00	133.83
Pumpkins	20.00	20.00	23.92	45.85	50.00	50.00	48.25	71.60
Snake Gourd	80.00	50.00	44.75	83.60	120.00	90.00	78.75	121.00
Brinjals	60.00	70.00	47.75	86.75	85.00	100.00	84.50	127.92
Ash-Plantains	60.00	60.00	66.08	71.37	100.00	100.00	106.00	106.58
Other Foods								
Red-Onions (Local)	90.00	75.00	106.67	132.29	120.00	100.00	186.67	181.04
Big-Onions (Local)	n.a.	n.a.	53.00	81.00	n.a.	n.a.	75.00	107.82
Potatoes (N'Eliya)	120.00	110.00	120.50	124.19	150.00	140.00	148.75	160.10
Dried Chilies (Imported)	280.00	280.00	279.50	246.89	330.00	330.00	325.00	290.08
Dhal (Indian)	117.00	117.00	116.75	104.62	130.00	130.00	128.50	119.44
Eggs (White)	16.50	16.50	18.25	13.82	17.50	17.50	19.19	14.83
Coconut (Each)	41.00	42.00	40.44	61.49	48.00	48.00	48.25	72.06
Fish*								
Kelawalla	450.00	480.00	545.00	552.35	750.00	850.00	840.00	856.27
Balaya	250.00	300.00	282.50	307.45	350.00	400.00	380.00	409.02
Salaya	130.00	120.00	135.00	144.51	180.00	180.00	170.00	189.61
Paraw (Small)	n.a.	460.00	446.67	505.67	n.a.	560.00	546.67	607.67

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 21 st Mar 2019	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	79.50	84.50
Kekulu (Red)	67.00	72.00
Vegetables		
Beans	76.25	93.75
Carrot	87.50	107.50
Tomatoes	26.50	46.50
Pumpkins	16.13	36.13
Snake Gourd	37.75	56.88
Ash-Plantains	51.88	72.50
Other Foods		
Red-Onions (Local)	71.25	85.63
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	110.00	120.00
Dried Chillies(Imported)	263.75	273.75
Coconut (Each)	37.00	42.38

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	21 st Mar 2019	Week Ago
Rice		
Samba	102.00	100.00
Kekulu (Red)	71.33	75.00
Vegetables		
Beans	138.33	118.33
Cabbage	158.33	138.33
Carrots	138.33	118.33
Tomatoes	78.33	78.33
Pumpkins	58.33	58.33
Snake Gourd	118.33	118.33
Brinjals	158.33	138.33
Ash-Plantains	138.33	118.33
Other Foods		
Red-Onions (Imported)	128.33	n.a.
Big-Onions (Imported)	58.33	68.33
Potatoes (Imported)	88.33	98.33
Dried Chillies (Imported)	278.33	318.33
Dhal (Indian)	113.33	123.33
Eggs (Red)(Each)	16.67	16.83
Coconut (Each)	48.33	58.33

1.2.4 Marandagahamula Market

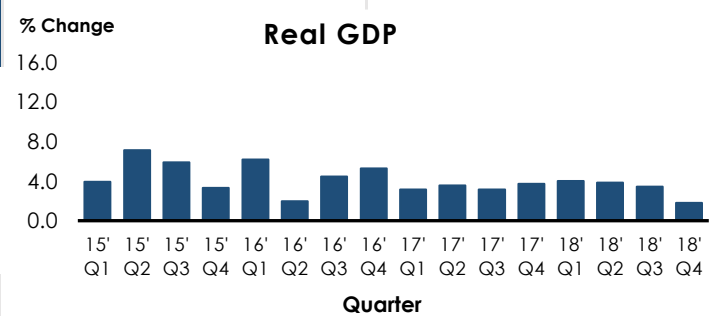
Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 22 nd Mar 2019	Week Ago	Month Ago	Year Ago
Samba	74.13	74.10	82.66	96.35
Sudu Kekulu	67.50	69.10	72.50	78.83
Raw Red	66.50	66.40	67.32	70.30
Nadu	71.00	71.00	74.05	82.68

Fish		
Kelawalla	886.67	796.67
Balaya	286.67	436.67
Salaya	236.67	196.67
Paraw (Small)	756.67	696.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2017 Annual (a)(b)	2018 Annual (a)	2017 4th Qtr (a)(b)	2018 4th Qtr (a)
Agriculture	-0.4	4.8	7.2	4.5
Industry	4.1	0.9	4.3	-3.6
Services	3.6	4.7	3.4	4.3
Taxes less subsidies on products	3.3	-0.4	2.5	0.2
GDP	3.4	3.2	3.7	1.8

(a) Provisional (b) Revised



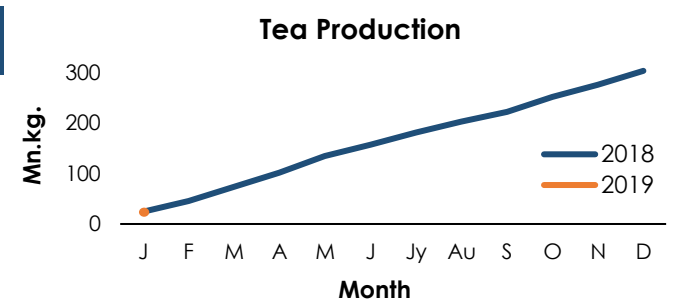
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan(a)	2018 Jan(b)	%Change
Tea	(Mn Kg)	23.21	24.27	-4.38
Rubber	(Mn Kg)	7.27	6.70	8.56
Coconut	(Mn Nuts)	249.73	183.37	36.19

(a) Provisional

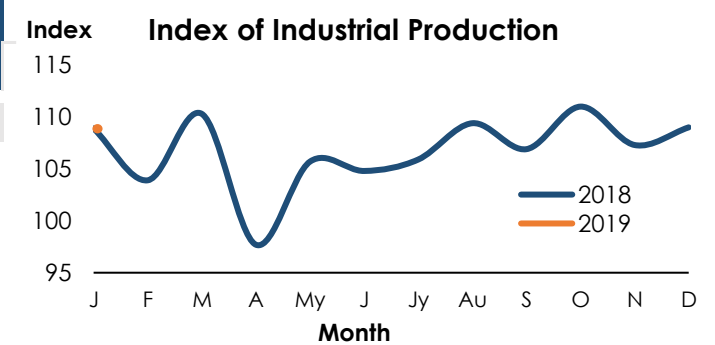
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	January		% Change
	2018 (b)	2019 (c)	
Index of Industrial Production (IIP)	108.7	108.8	0.1
Food products	107.3	104.1	-3.0
Wearing apparel	114.3	119.4	4.4
Other non-metallic mineral products	115.6	116.7	0.9
Coke and refined petroleum products	108.1	114.9	6.3
Rubber and plastic products	111.5	119.5	7.2
Chemicals and chemical products	110.0	84.8	-22.9
Beverages	98.1	105.1	7.3

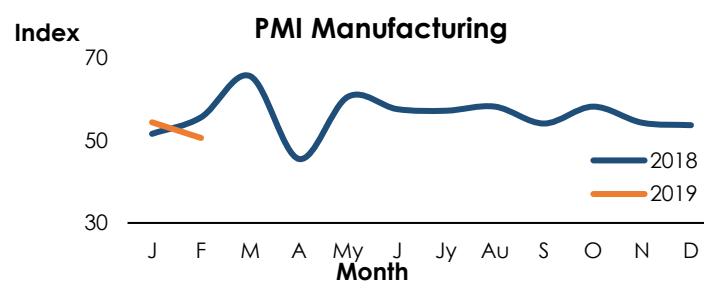
(a) Major 7 sub divisions (b) Revised (c) Provisional



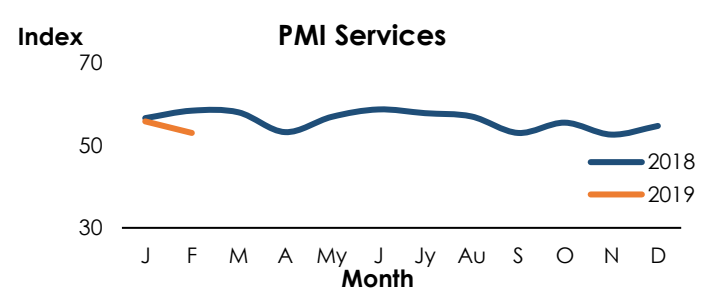
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Feb 2019	Jan 2019	Feb 2018	Jan 2018
Index	50.6	54.4	55.4	51.7



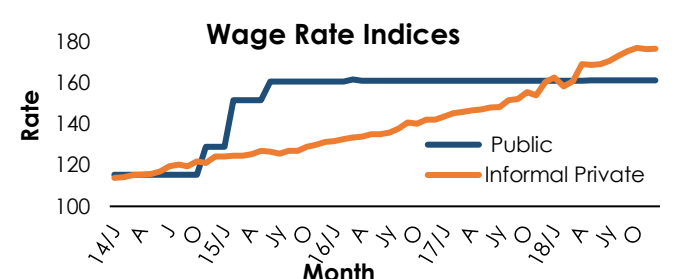
Month/Year	PMI Services			
	Feb 2019	Jan 2019	Feb 2018	Jan 2018
Index	53.0	55.8	58.4	56.6



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2018 December	2017 December	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	176.4	160.2	10.1
Agriculture	182.8	159.9	14.3
Industry	178.0	165.1	7.8
Services	172.2	155.6	10.7



1.7.2 Employment ^(a)

Item	2017 3 rd Qtr	2018 (b) 3 rd Qtr	2017 Annual
Labour Force Participation rate	53.6	51.8	54.1
Unemployment rate	4.2	4.1	4.2

Employed Persons by Sectors ^(c) (as a % of total employment)

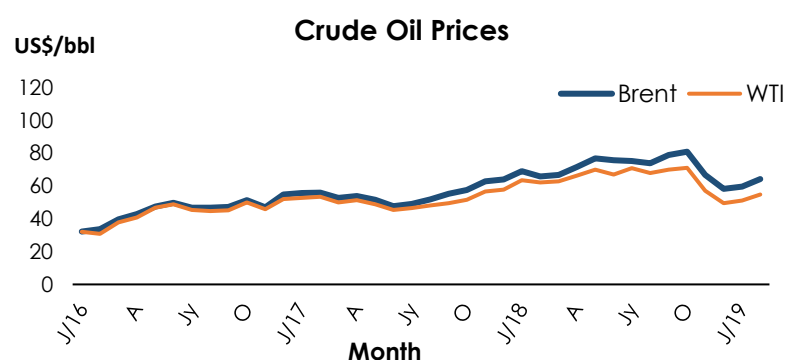
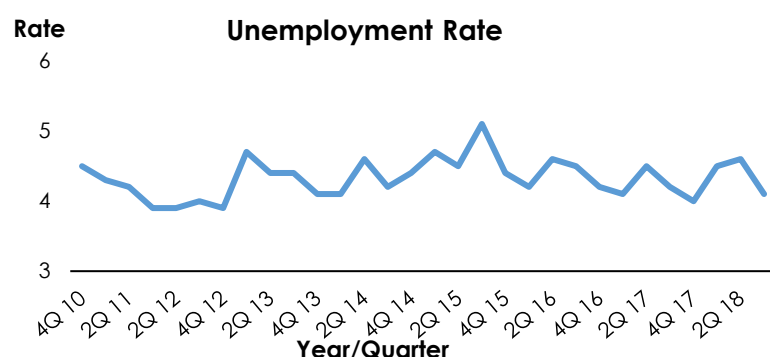
Agriculture	24.3	25.3	26.1
Industry	29.1	28.7	28.4
Services	46.6	46.0	45.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	-	-	-
April	71.55	66.21	74.31	-	-	-
May	76.88	69.92	80.68	-	-	-
June	75.70	66.93	79.80	-	-	-
July	75.17	70.87	78.76	-	-	-
August	73.80	67.85	77.82	-	-	-
September	79.02	70.02	83.26	-	-	-
October	80.93	71.10	84.95	-	-	-
November	66.66	57.19	77.97	-	-	-
December	58.16	49.47	62.18	-	-	-
	2018			2019		
16 Mar	65.08	61.18		-	-	
17 Mar	-	-		-	-	
18 Mar	-	-		67.05	58.28	
19 Mar	65.86	62.00		67.54	59.10	
20 Mar	66.24	62.22		68.50	59.83	
21 Mar	67.74	63.83		68.53	60.15	
22 Mar	69.57	65.30		67.81	59.98	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

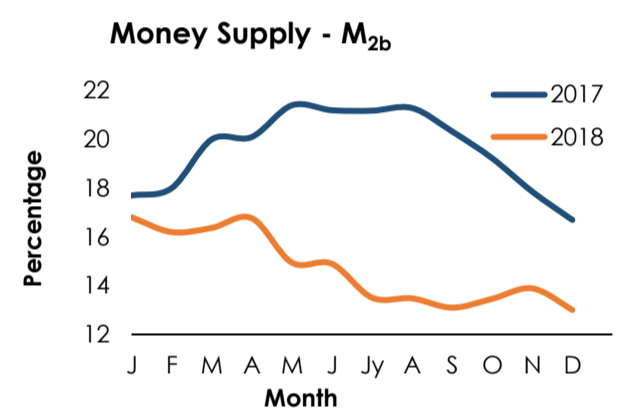
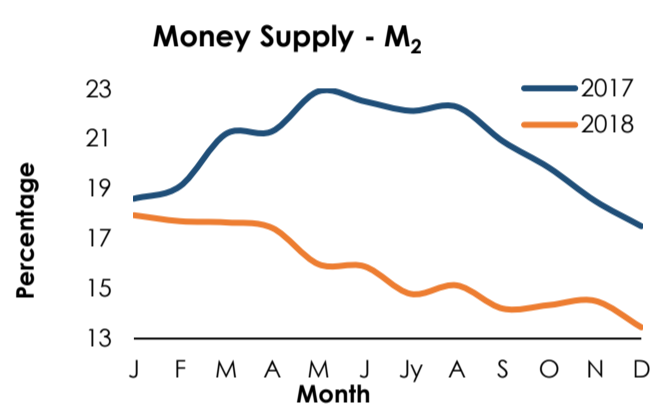
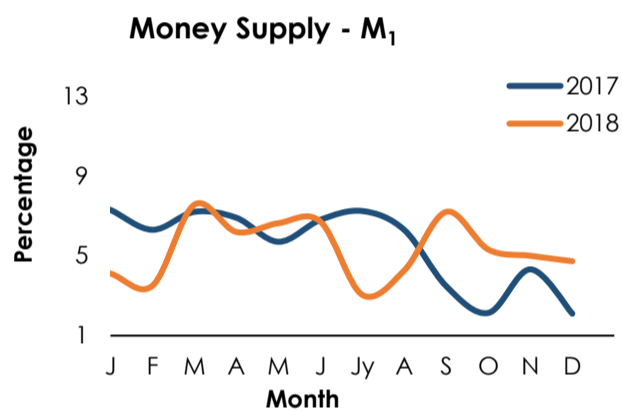
2.1 Interest Rates

Item	Week Ending 22 nd Mar 2019	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	8.00	8.00	7.25		
Standing Lending Facility Rate	9.00	9.00	8.75		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.84	8.90	8.15		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	8.88	8.93	8.15		
7-day	9.32	9.33	8.39		
1-Month	10.25	10.27	9.18		
3-Month	11.01	11.01	10.00		
6-Month	11.51	11.51	10.72		
12-Month	11.98	11.98	11.58		
Treasury Bill Yields					
91-day	9.49	9.55	8.17		
182-day	9.79	9.87	-		
364-day	10.52	10.58	9.66		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	12.22	12.17	10.82		
	Dec-2018	Month Ago	Year Ago		
Savings Deposits	0.50-8.50	0.50-8.50	0.50-9.50		
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00		
	Feb-2019	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.88	8.85	9.05		
Average Weighted Fixed Deposit Rate (AWFDR)	10.96	10.91	11.45		
	Jan-2019	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.44	14.40	14.03		
National Savings Bank (NSB)					
	Jan-2019	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	10.50	10.50	11.00		
Treasury Bond Auction		02 Y & 06 Months	07 Y & 11 Months		
		12/3/2019	12/3/2019		
Coupon rate		10.90	13.00		
Weighted Average Yield		11.04	11.35		
Bankwise- AWPR	Week ending 22nd Mar 2019	Week Ago	Bankwise- AWPR	Week ending 22nd Mar 2019	Week Ago
Bank of Ceylon	12.81	13.01	HSBC	10.40	10.47
People's Bank	13.17	13.15	Standard Chartered Bank	11.47	12.18
Hatton National Bank	12.64	12.71	Citi Bank	12.39	11.08
Commercial Bank of Ceylon	12.22	12.38	Deutsche Bank	10.81	10.98
Sampath Bank	12.71	12.91	Habib Bank	12.80	12.80
Seylan Bank	12.91	12.63	Indian Bank	13.80	13.80
Union Bank of Colombo	16.47	15.86	Indian Overseas Bank	14.30	14.30
Pan Asia Banking Corporation	15.66	15.50	MCB Bank	13.30	13.14
Nations Trust Bank	12.68	12.82	State Bank of India	11.39	11.39
DFCC Bank	13.91	13.34	Public Bank	13.25	13.43
NDB Bank	13.56	13.10	ICICI Bank	11.08	11.08
Amana Bank	13.56	13.59	Axis Bank	13.42	13.19
Cargills Bank	14.63	15.60			

2.2 Money Supply

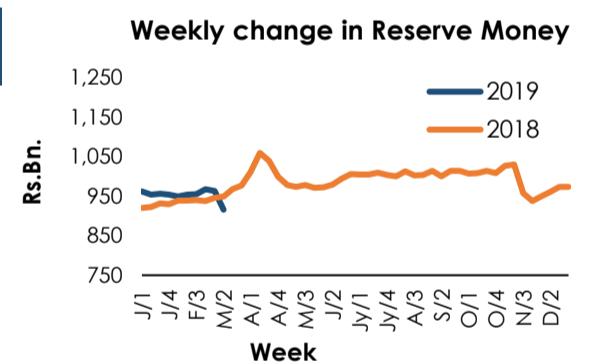
Item	Rs. bn			Annual Change (%)		
	2018 Dec ^(a)	Month Ago	Year Ago	2018 Dec ^(a)	Month Ago	Year Ago
Reserve Money	961.1	941.6	939.8	2.3	3.3	9.8
M ₁	830.8	788.8	793.3	4.7	5.0	2.1
M ₂	6,427.3	6,355.3	5,665.3	13.5	14.5	17.5
M _{2b}	7,128.3	7,042.6	6,308.1	13.0	13.9	16.7
Net Foreign Assets of the Banking System ^(b)	-67.0	-43.0	121.5	-155.1	-163.9	152.6
Monetary Authorities	750.5	737.5	846.1	-11.3	-10.6	51.5
Commercial Banks	-817.5	-780.5	-724.6	-12.8	-3.1	8.3
Domestic Banking Units (DBUs)	-341.8	-312.3	-290.8	-17.5	-1.3	10.7
Offshore Banking Units (OBUs)	-475.8	-468.2	-433.8	-9.7	-4.3	6.5
Net Domestic Assets of the Banking System ^(b)	7,195.3	7,085.7	6,186.5	16.3	15.8	9.8
Net Credit to the Government	2,515.2	2,463.5	2,168.5	16.0	14.0	10.0
Monetary Authorities	471.3	436.8	225.1	109.4	107.9	-45.5
Commercial Banks	2,043.9	2,026.7	1,943.4	5.2	3.9	24.6
DBUs	1,643.2	1,632.1	1,576.6	4.2	3.2	25.7
OBUs	400.7	394.6	366.8	9.2	6.9	20.4
Credit to Public Corporations	755.4	715.3	537.0	40.7	41.7	4.5
DBUs	432.9	413.6	342.4	26.4	30.1	11.0
OBUs	322.5	301.7	194.6	65.7	61.5	-5.2
Credit to the Private Sector	5,561.4	5,509.0	4,799.2	15.9	16.2	14.7
DBUs	5,135.5	5,094.9	4,472.0	14.8	15.4	15.5
OBUs	425.8	414.1	327.3	30.1	27.8	4.7
Other Items (Net)	-1,636.7	-1,602.2	-1,318.2	-24.2	-24.3	-27.4

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	21 Mar 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	936,223.43	924,470.73	11,752.71



2.4 Money Market Activity(Overnight)

Item	18.03.2019	19.03.2019	21.03.2019	22.03.2019
Call Money Market				
Weighted Average Rate (% p.a.)	8.85	8.85	8.85	8.79
Gross Volume (Rs. Mn)	22,010	25,125	18,900	12,025
Repo Market				
Weighted Average Rate (% p.a.)	8.88	8.86	8.85	8.83
Gross Volume (Rs. Mn)	33,200	41,100	33,500	24,100

2.5 CBSL Securites Portfolio

Item	18.03.2019	19.03.2019	21.03.2019	22.03.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	179,023.43	179,023.43	179,023.43	177,830.43
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	169,866.77	169,912.33	170,031.66	168,902.94

2.6 Open Market Operations

Item	18.03.2019	19.03.2019	21.03.2019	22.03.2019
Short-Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)	15.00	25.00	10.00	10.00
Tenure (No. of Days)	1	2	7	1
Bids Received (Rs. bn)	15.59	17.70	14.00	11.00
Amount Accepted (Rs. bn)	15.00	17.70	10.00	10.00
Minimum Accepted Rate (% p.a)	8.60	8.60	8.75	8.70
Monetary Authorities	8.90	8.80	8.90	8.80
Weighted Average Yield Rate (% p.a.)	8.82	8.78	8.84	8.77
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a)				
Maximum Accepted Rate (% p.a)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)		10.00	15.00	15.00
Settlement Date		3/21/2019	3/22/2019	3/25/2019
Maturity Date		4/4/2019	4/5/2019	4/8/2019
Tenure (No. of Days)		14	14	14
Bids Received (Rs. bn)		20.45	13.60	11.45
Amount Accepted (Rs. bn)		10.00	12.60	11.45
Minimum Accepted Rate (% p.a)		8.76	8.50	8.50
Maximum Accepted Rate (% p.a)		8.90	8.85	8.75
Weighted Average Yield Rate (% p.a.)		8.86	8.80	8.67
Standing Facility				
Standing Deposit Facility (Rs. bn)	27.64	21.52	30.26	33.51
Standing Lending Facility (Rs. bn)	32.08	30.00	32.99	31.82
Total Outstanding Market Liquidity (Rs. bn)	-58.20	-57.88	-57.23	-67.61

2.7 Credit Cards ^(a)

Item	2018 End Jan ^(a)	2018 End Dec ^(b)	2017 End Dec
Total Number of Active Cards	1,656,935	1,648,884	1,459,883
Local (accepted only locally)	22,203	20,638	24,258
Global (accepted globally)	1,634,732	1,628,246	1,435,625
Outstanding balance (Rs.mn)	105,607	107,814	88,487
Local (accepted only locally)	25,619	25,836	725
Global (accepted globally)	79,988	81,978	87,762

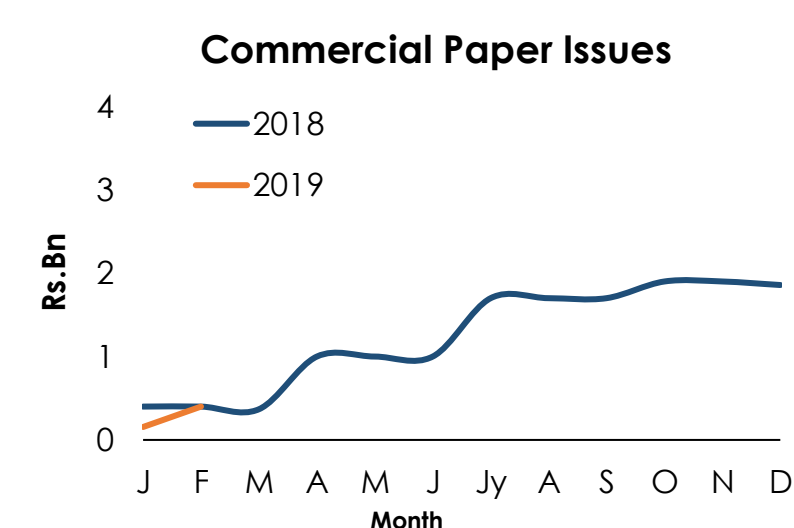
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019 End Jan ^(b)	2018 End Dec	2018 End Jan
Total Issues - Cumulative ^(c)	0.2	1.9	0.4
Outstanding (as at end of the period)	1.1	1.1	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

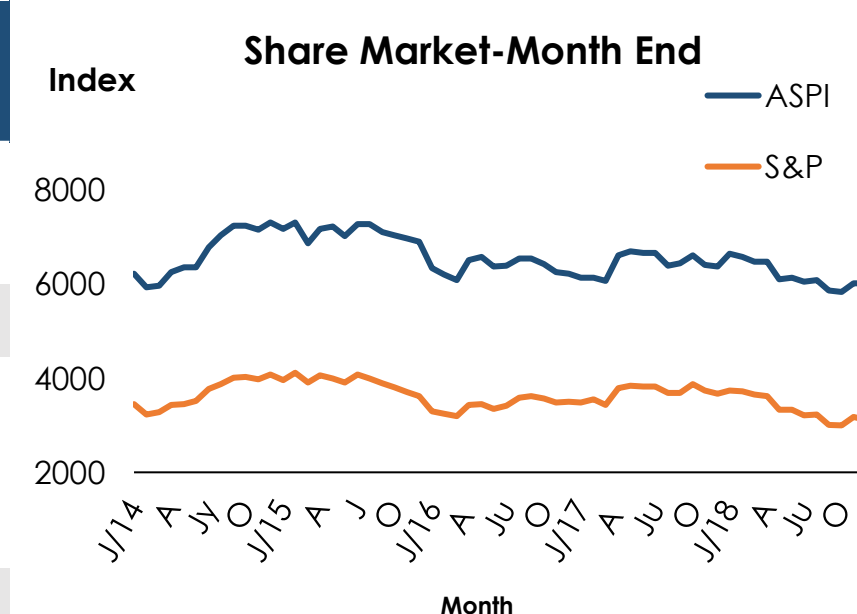
(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 22 nd Mar 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,540.1	5,616.2	6,451.4
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,724.9	2,761.1	3,625.0
Average Daily Turnover (Rs. mn)	477.4	686.5	672.6
Market Capitalisation (Rs.bn)	2,590.2	2,625.1	3,012.2
Foreign Purchases (Rs. mn)	257.0	1,421.4	431.3
Foreign Sales (Rs. mn)	115.8	1,398.8	456.3
Net Foreign Purchases (Rs. mn)	141.2	22.6	-25.0

* Revised

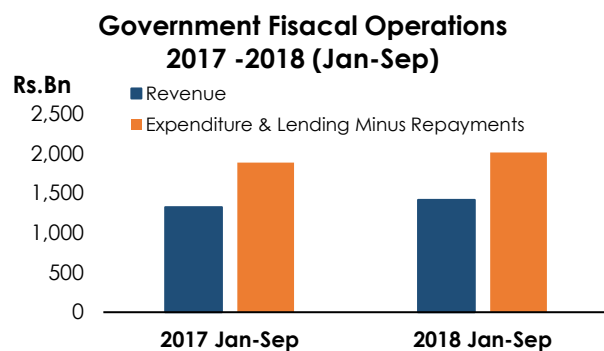


Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017 Jan-Sep	2018 ^(a) Jan-Sep
Revenue and Grants	1,330.6	1,422.4
Revenue	1,328.1	1,416.8
Tax	1,240.0	1,278.2
Non tax	88.2	138.7
Grants	2.4	5.5
Expenditure & Lending Minus Repayments	1,890.0	2,019.5
Recurrent	1,437.8	1,577.8
Capital & Lending Minus Repayments	452.1	441.7

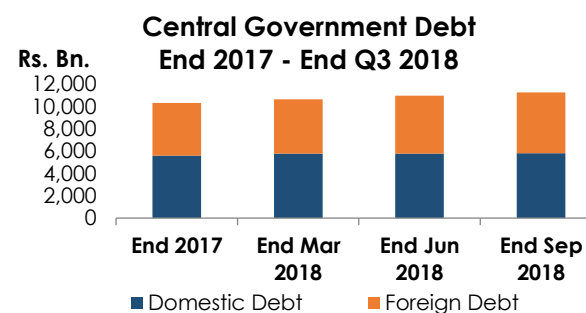
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Sep ^(a)
Total domestic debt	5,594.4	5,802.3
of which		
Treasury bills	697.2	771.0
Treasury bonds	3,822.6	4,006.9
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,469.1
Total outstanding govt. debt	10,313.0	11,271.4

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 19th March 2019

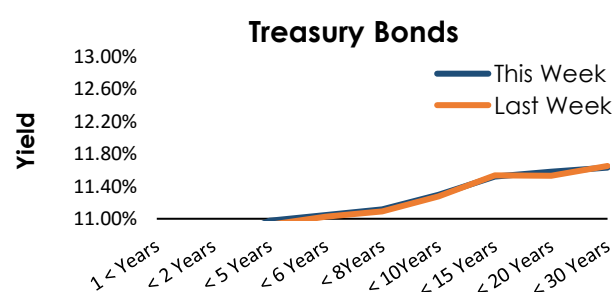
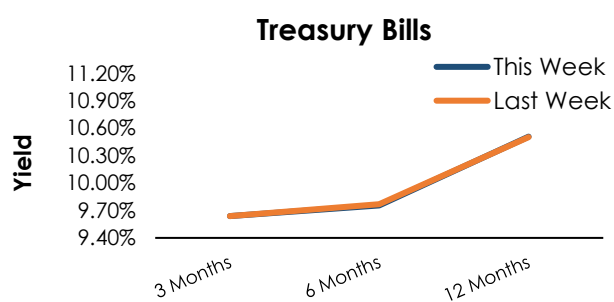
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week
				Buying	Selling	Average	Average
Treasury Bills	3 Months	9.49%	9.55%	9.75%	9.53%	9.64%	9.64%
	6 Months	9.79%	9.87%	9.85%	9.66%	9.76%	9.77%
	12 Months	10.52%	10.58%	10.56%	10.45%	10.51%	10.50%
Treasury Bonds ^(b)	< 2 Years	-	-	10.75%	10.61%	10.68%	10.64%
	< 5 Years	-	11.04%	11.03%	10.92%	10.98%	10.93%
	< 6 Years	-	-	11.09%	10.99%	11.04%	11.03%
	< 8 Years	-	-	11.17%	11.05%	11.11%	11.09%
	< 10 Years	-	11.35%	11.36%	11.23%	11.30%	11.27%
	< 15 Years	-	-	11.59%	11.44%	11.52%	11.53%
	< 20 Years	-	-	11.66%	11.50%	11.58%	11.53%
	< 30 Years	-	-	11.72%	11.54%	11.63%	11.65%

(a) Primary market transactions during the week ending 19/03/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	11-Apr-19	5.125%	6.30%	6.51%
	4-Oct-20	6.250%	5.57%	5.73%
	27-Jul-21	6.250%	5.71%	5.85%
	18-Jan-22	5.750%	5.93%	6.09%
	25-Jul-22	5.875%	6.04%	6.15%
	18-Apr-23	5.750%	6.38%	6.59%
	14-Mar-24	6.850%	6.64%	-
	3-Jun-25	6.125%	6.78%	6.94%
	3-Nov-25	6.850%	6.86%	7.03%
	18-Jul-26	6.825%	7.00%	7.16%
11-May-27	6.200%	7.08%	7.24%	
18-Apr-28	6.750%	7.22%	7.40%	
14-Mar-29	7.850%	7.433%	-	



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 19th March 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	927,589.13	927,089.13
Treasury Bonds ^(a)	4,424,852.10	4,354,852.10
Total	5,352,441.23	5,281,941.23
T-bills and T-bonds held by Foreigners	166,330.14	162,840.39
Sri Lanka Development Bonds (SLDB)	523,427.66	597,853.26

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 2.14 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	24,000.00	24,000.00
Total Bids Received	66,737.00	62,032.00
Total Bids Accepted	24,000.00	24,000.00
Treasury Bonds		
Amount Offered	-	70,000.00
Total Bids Received	-	136,981.00
Total Bids Accepted	-	70,000.00

The weekly T-bill auction was over subscribed by 2.8 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	22,516.06	19,188.65
Repo Transaction (Sales / Purchases)	155,899.71	216,709.25
Treasury Bonds		
Outright Transaction (Sales / Purchases)	50,984.94	42,010.53
Repo Transaction (Sales / Purchases)	514,023.73	606,694.93

The total volume of secondary market transactions in T-bills and T-bonds decreased by 15.96 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 22/03/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.82	9.19	99.83	8.96	0.00
1 Month	99.22	9.43	99.24	9.23	0.02
2 Month	98.42	9.60	98.46	9.38	0.04
3 Month	97.60	9.72	97.66	9.50	0.05
4 Month	96.84	9.62	96.88	9.48	0.05
5 Month	96.02	9.69	96.08	9.53	0.07
6 Month	95.17	9.80	95.26	9.61	0.09
7 Month	94.27	9.96	94.38	9.77	0.11
8 Month	93.35	10.11	93.45	9.96	0.10
9 Month	92.43	10.23	92.54	10.08	0.11
10 Month	91.48	10.36	91.60	10.22	0.12
11 Month	90.56	10.44	90.67	10.33	0.11
12 Month	89.67	10.51	89.78	10.40	0.11

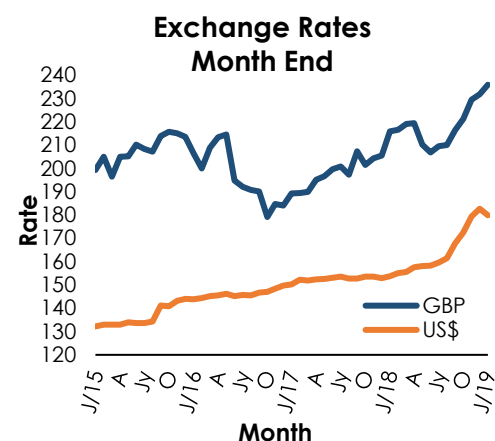
3.6 Two way Quotes (Treasury Bonds) - 22/03/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2019A	10	1-May-19	40	99.85	9.53	99.87	9.34	0.02
10.60%2019A	5	1-Jul-19	101	100.16	9.78	100.22	9.56	0.06
10.60%2019B	5	15-Sep-19	177	100.28	9.98	100.44	9.63	0.16
08.00%2019A	8	1-Nov-19	224	98.71	10.21	98.86	9.94	0.15
09.25%2020A	5	1-May-20	406	98.69	10.52	98.79	10.42	0.10
08.00%2020A	8	1-Jun-20	437	97.14	10.59	97.31	10.43	0.17
06.20%2020A	10	1-Aug-20	498	94.51	10.61	94.69	10.46	0.18
09.50%2020A	5	15-Dec-20	634	98.23	10.63	98.47	10.47	0.25
10.75%2021A	5	1-Mar-21	710	100.14	10.66	100.31	10.56	0.17
09.00%2021A	8	1-May-21	771	96.80	10.73	97.07	10.58	0.27
11.00%2021A	7	1-Aug-21	863	100.50	10.74	100.74	10.63	0.24
09.45%2021A	7	15-Oct-21	938	96.84	10.89	97.14	10.75	0.29
11.50%2021A	5	15-Dec-21	999	101.71	10.75	101.94	10.65	0.23
08.00%2022A	10	1-Jan-22	1,016	93.38	10.81	93.66	10.69	0.28
11.20%2022A	9	1-Jul-22	1,197	100.90	10.85	101.29	10.71	0.39
10.00%2022A	8	1-Oct-22	1,289	97.50	10.87	97.89	10.73	0.39
10.00%2023A	6	15-Mar-23	1,454	96.99	10.95	97.31	10.85	0.32
11.50%2023A	6	15-May-23	1,515	101.64	10.99	102.04	10.87	0.41
10.20%2023A	5	15-Jul-23	1,576	97.42	10.96	97.81	10.84	0.39
09.00%2023A	10	1-Sep-23	1,624	93.14	10.99	93.53	10.87	0.39
11.20%2023A	9	1-Sep-23	1,624	100.68	11.00	101.12	10.87	0.44
07.00%2023A	20	1-Oct-23	1,654	86.04	11.00	86.41	10.88	0.38
11.60%2023A	5	15-Dec-23	1,729	102.36	10.94	102.81	10.81	0.45
11.40%2024A	10	1-Jan-24	1,746	101.09	11.09	101.41	11.00	0.32
10.90%2024A	5	15-Mar-24	1,820	99.55	11.02	99.86	10.94	0.31
11.00%2024A	8	1-Aug-24	1,959	99.78	11.05	100.18	10.95	0.40
06.00%2024A	10	1-Dec-24	2,081	79.08	11.04	79.41	10.95	0.33
10.25%2025A	10	15-Mar-25	2,185	96.18	11.14	96.60	11.04	0.42
09.00%2025A	12	1-May-25	2,232	90.76	11.12	91.18	11.02	0.42
11.00%2025A	10	1-Aug-25	2,324	99.36	11.14	99.89	11.02	0.53
10.35%2025A	8	15-Oct-25	2,399	96.47	11.12	96.91	11.02	0.44
09.00%2026A	13	1-Feb-26	2,508	89.75	11.17	90.26	11.06	0.51
05.35%2026A	15	1-Mar-26	2,536	72.37	11.18	72.82	11.06	0.45
11.00%2026A	11	1-Jun-26	2,628	99.08	11.18	99.73	11.05	0.66
11.50%2026A	10	1-Aug-26	2,689	101.53	11.18	102.15	11.06	0.62
11.40%2027A	8	15-Jan-27	2,856	100.67	11.26	101.30	11.14	0.63
11.75%2027A	10	15-Jun-27	3,007	102.46	11.28	103.18	11.14	0.72
11.25%2027A	10	15-Dec-27	3,190	99.71	11.30	100.38	11.17	0.68
10.75%2028A	10	15-Mar-28	3,281	96.67	11.35	97.25	11.24	0.58
09.00%2028B	15	1-May-28	3,328	86.83	11.35	87.39	11.24	0.56
09.00%2028A	15	1-Jul-28	3,389	86.58	11.37	87.14	11.26	0.57
11.50%2028A	13	1-Sep-28	3,451	100.71	11.37	101.42	11.25	0.70
13.00%2029A	15	1-Jan-29	3,573	108.84	11.47	109.77	11.32	0.93
13.00%2029B	15	1-May-29	3,693	108.95	11.48	109.71	11.36	0.76
11.00%2030A	15	15-May-30	4,072	96.55	11.55	97.53	11.39	0.98
08.00%2032A	20	1-Jan-32	4,668	76.45	11.57	77.14	11.44	0.69
09.00%2032A	20	1-Oct-32	4,942	82.59	11.58	83.32	11.45	0.73
11.20%2033A	15	15-Jan-33	5,048	97.29	11.59	98.56	11.40	1.27
09.00%2033A	20	1-Jun-33	5,185	81.90	11.63	82.78	11.48	0.88
13.25%2033A	20	1-Jul-33	5,215	111.06	11.64	112.19	11.49	1.13
09.00%2033B	20	1-Nov-33	5,338	81.58	11.65	82.52	11.49	0.94
13.25%2034A	20	1-Jan-34	5,399	111.04	11.66	112.23	11.50	1.20
11.50%2035A	20	15-Mar-35	5,837	98.67	11.69	99.67	11.55	1.00
12.00%2041A	25	1-Jan-41	7,956	102.35	11.70	103.76	11.52	1.42
09.00%2043A	30	1-Jun-43	8,837	78.24	11.72	79.42	11.54	1.18
13.50%2044A	30	1-Jan-44	9,051	114.06	11.74	115.88	11.54	1.83
13.50%2044B	30	1-Jun-44	9,203	113.74	11.78	115.52	11.59	1.78
12.50%2045A	30	1-Mar-45	9,476	105.44	11.82	106.72	11.67	1.28

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 22 nd Mar 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	175.93	179.79	177.86	178.67	155.96
GBP	230.00	237.47	233.73	236.72	221.02
Yen	1.58	1.64	1.61	1.60	1.48
Euro	198.81	205.87	202.34	202.24	192.85
INR ⁽¹⁾			2.59	2.58	2.39
SDR (As at 21 Mar 2019)			249.06	248.89	226.56
Central Bank purchases and sales ^(b) (US\$ Mn.)		February 2019	Month Ago	Year Ago	
Purchases		29.00	36.00	93.00	
Sales		-	33.50	-	



Item	Week Ending	Week Ago	Year Ago
	22 nd Mar 2019		

Average Daily Interbank Volume (US\$ Mn.) 54.52 47.50 42.55
(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) ⁽²⁾	Week Ending	Week Ago	Year Ago
1 Month	179.46	179.65	156.86
3 Months	181.35	181.66	-
Average Daily Interbank Forward Volume (US\$ Mn)	25.56	33.36	27.27
Outstanding Forward Volume (US\$ Mn)	(As at 21 st Mar 2019) 1,964.61	1,992.16	1,688.15

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

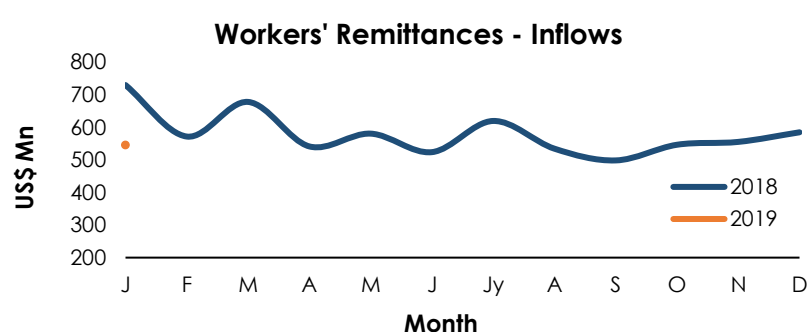
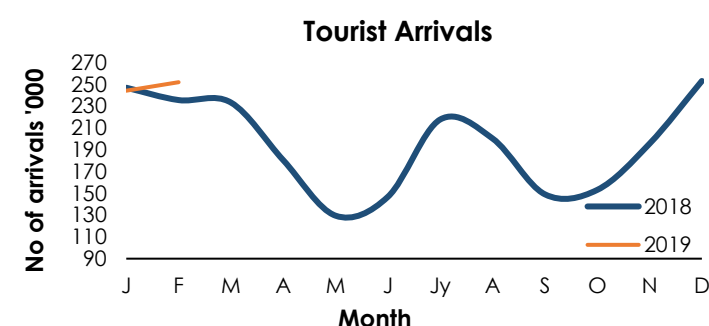
4.2 Tourism & Workers' Remittances

Item		2018	2019	2018	2019	% Change
		February	February (a)	Jan-Feb	Jan-Feb (a)	
Tourist Arrivals	Number	235,618	252,033	474,542	496,272	4.6
Earnings from Tourism ^(b)	US\$ Mn.	442.3 (b)	473.1 (c)	890.7 (b)	931.5 (c)	4.6
	Rs.Bn.	68.5 (b)	84.6 (c)	137.5 (b)	168.1 (c)	22.3
		2018 January ^(c)		2019 January ^(a)		% Change
Workers' Remittances (Inflows)	US\$ Mn.	729.4		545.3		-25.2
	Rs.Bn.	112.2		99.3		-11.5

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) Revised



4.3 Official Reserve Assets as at 28th February 2019 ^(a)

Official Reserve Assets (USD Mn)	6,005.5
(1) Foreign Currency Reserves	5,091.5
(2) Reserve position in the IMF	66.9
(3) SDRs	7.2
(4) Gold	838.8
(5) Other Reserve Assets	1.2

(a) Provisional

4.4 International Reserves & foreign Currency Liquidity as at 31st January 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	6,152.20
(1) Foreign currency reserves	5,233.02
(a) Securities	3,932.62
(b) Total currency and deposits with	1,300.39
(i) other national central banks, BIS and IMF	725.62
(ii) banks headquartered inside the reporting country of which located abroad	1.18
(iii) banks headquartered outside the reporting country	573.60
(2) Reserve position in the IMF	67.03
(3) SDRs	7.16
(4) Gold	843.82
(5) Other reserve assets	1.17

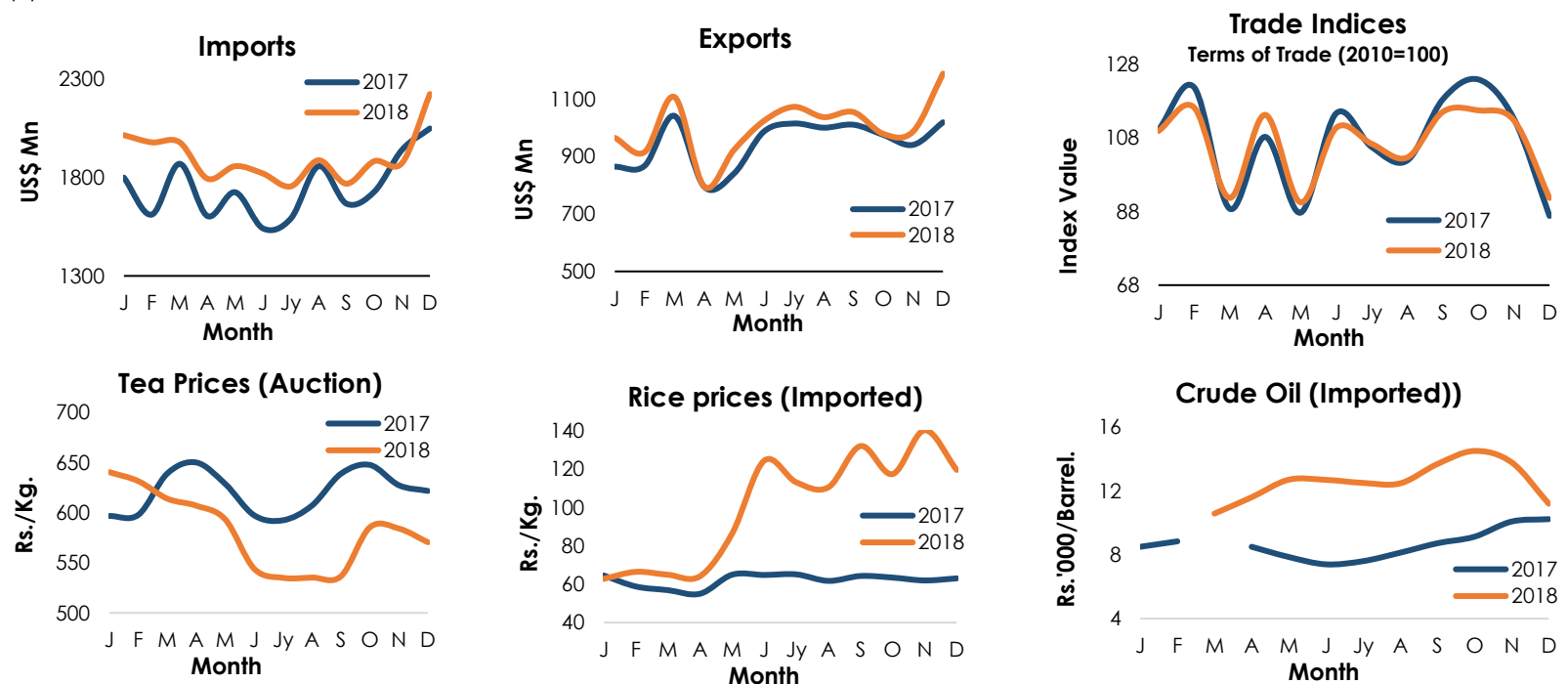
Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn) ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (-) Principal	-3,779.27	-502.06	-1,556.91	-1,720.29
Interest	-1,579.14	-30.19	-298.64	-1,250.30
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (-) ^(c)	-868.31	-70.00	-145.00	-653.31
(ii) Long positions (+)				
3. Other				
inflows related to reverse repos (+)				
other accounts payable (-)	-13.55	-13.55		

(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Dec 2018 ^(a)	Jan-Dec 2017	% Change	Jan-Dec 2018 ^(a)	Jan-Dec 2017	% Change
Exports	11,889.63	11,360.42	4.66	1,933,533.24	1,732,439.63	11.61
Agricultural	2,579.29	2,767.16	(6.79)	418,864.56	422,031.05	(0.75)
Industrial	9,258.15	8,541.91	8.39	1,506,200.49	1,302,575.33	15.63
Food, Beverages and Tobacco	462.32	392.67	17.74	75,059.96	59,920.99	25.26
Textiles and Garments	5,317.68	5,031.95	5.68	865,974.74	767,253.95	12.87
Petroleum Products	622.11	434.34	43.23	101,467.11	66,280.26	53.09
Leather, Rubber products etc.	1,022.98	993.79	2.94	166,158.02	151,574.74	9.62
Other	1,833.05	1,689.16	8.52	297,540.65	257,545.39	15.53
Mineral	34.36	34.50	(0.41)	5,569.82	5,263.40	5.82
Other	17.83	16.86	5.77	2,898.37	2,569.86	12.78
Imports	22,232.72	20,979.80	5.97	3,606,643.74	3,198,572.25	12.76
Consumer Goods	4,979.69	4,502.55	10.60	806,608.04	686,423.54	17.51
Intermediate Goods	12,488.04	11,435.78	9.20	2,027,460.26	1,743,719.20	16.27
Investment Goods	4,690.35	4,894.69	(4.17)	760,941.60	746,175.02	1.98
Other	74.65	146.78	(49.14)	11,633.84	22,254.50	(47.72)
Trade Balance	(10,343.09)	(9,619.38)	-	#####	(1,466,132.62)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2018 Dec ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	143.8	136.3	141.9
Quantity	175.5	125.7	175.1
Unit Value	82.0	108.4	81.1
Total Imports			
Value	155.2	157.9	183.3
Quantity	173.6	167.3	196.5
Unit Value	89.4	94.4	93.3
Terms of Trade	91.7	114.8	86.9

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2018 Dec ^(a)	2017 Dec	% Change	2018 Dec ^(a)	2017 Dec	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.2	4.1	-22.0	570.5	621.7	-8.2
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	663.8	411.7	61.2	119545.9	63057.5	89.6
Sugar	340.8	435.8	-21.8	61368.9	66735.8	-8.0
Wheat	268.2	268.8	-0.2	48309.6	41165.3	17.4
Crude Oil	US\$ / Barrel			Rs / Barrel		
	62.2	66.8	-6.9	11199.3	10234.3	9.4

(a) Provisional