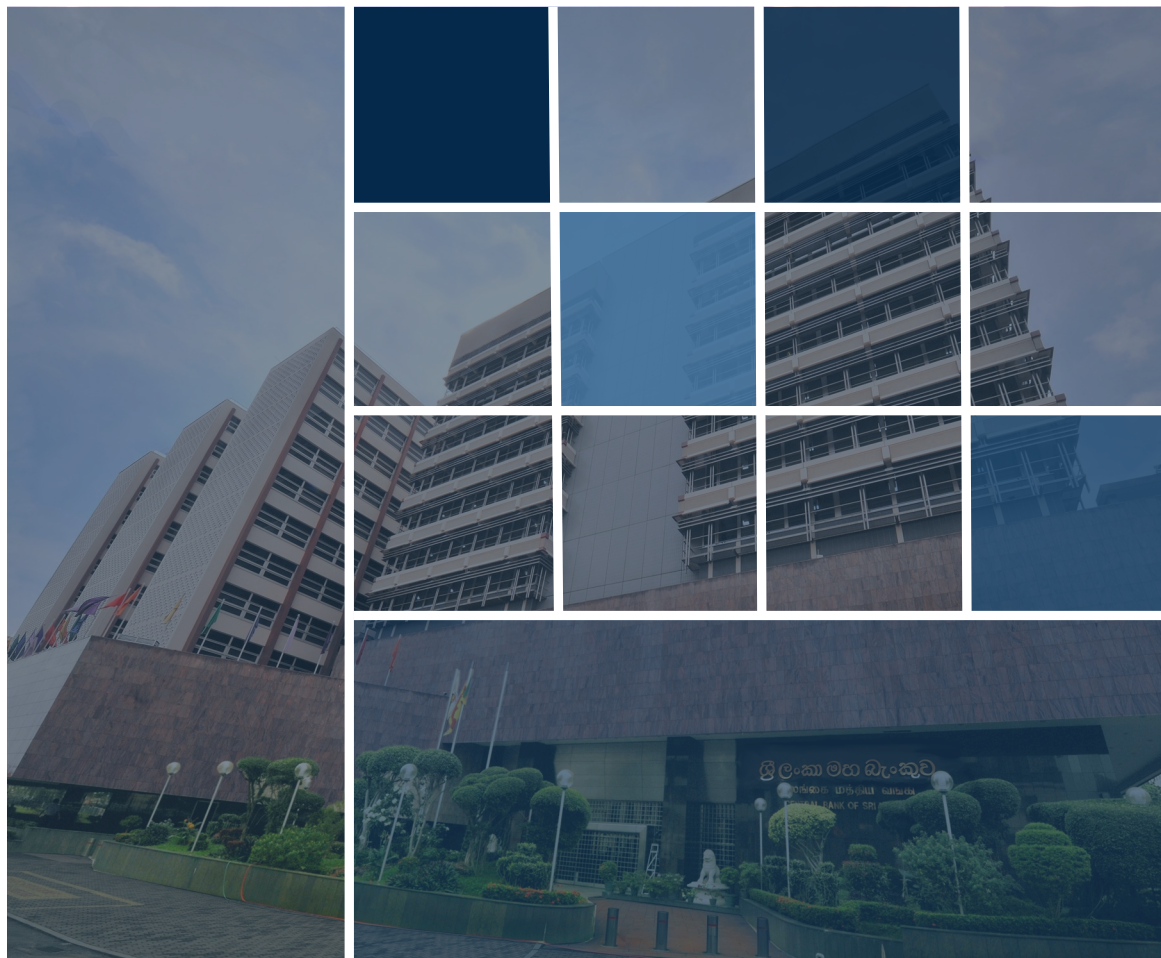


Weekly Economic Indicators

15th March 2019



Highlights of the Week

Real Sector

During the period, crude oil prices followed a mixed performance. Oil price increase was supported by the OPEC-led supply cuts and U. S. sanctions against Venezuela. However, prices fell during the latter part of the week as U.S. Energy Information Administration decrease its 2019 world demand forecast growth and the European Central Bank warned on a global economic slowdown. Overall, both Brent and WTI prices rose by US\$ 1.3 per barrel and US\$ 2.3 per barrel, respectively, within the period.

During the month of January 2019, domestic tea production reported a decline mainly due to the effect of low auction prices and trade union action. Production of rubber increased considerably with the support of favourable weather conditions while coconut production continued its growth momentum.

The IIP in January 2019 has increased by 0.1 per cent in comparison with the corresponding month of 2018. Among the major sub divisions of the manufacturing industries; volume of "Beverages" (7.2%); "Rubber and plastic products"(7.2%) have mainly contributed to the overall increase in production during the month of January, 2019 compared to that of January, 2018 and " Chemicals and chemical products" (-22.9%) decreased during the period.

Monetary Sector

Weekly AWPR for the week ending 15 March 2019 decreased by 14 bps to 12.17% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 52,097 bn by end of the week, compared to a deficit of Rs. 48,151 bn by the end of last week.

By 15 March 2019, the All Share Price Index (ASPI) decreased by 1.85% to 5,616.2 points and the S&P SL 20 Index decreased by 3.44% to 2,761.1 points, compared to the previous week.

External Sector

During the year up to 15 March 2019 the Sri Lanka rupee appreciated against the US dollar (2.2 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (2.1 per cent), while the Sri Lanka rupee appreciated against the Japanese yen (3.4 per cent), the euro (3.3 per cent) and the Indian rupee (1.3 per cent) during this period.

Earnings from exports grew by 4.7 per cent (year-on-year) to US dollars 11,890 million during 2018, as a result of higher earnings from exports of textiles and garments (5.7%), rubber products (4.8%), petroleum products (43.2%), food, beverages and tobacco (17.7%) and machinery and mechanical appliances (17.3%). Import expenditure at US dollars 22,233 million during 2018 increased by 6.0 per cent (year-on-year) largely due to higher imports of fuel (21.1%), personal vehicles (103.6%) and textiles and textile articles (4.9%). As a result, the deficit in the trade account expanded to US dollars 10,343 million during 2018 from US dollars 9,619 million in 2017.

The export unit value index increased by 1.1 per cent (year-on-year) in December 2018 mainly due to high prices registered in industrial exports. The import unit value index in December 2018 decreased by 4.2 per cent (year-on-year) due to lower prices recorded in investment goods and intermediate goods imports. Accordingly, the terms of trade improved by 5.5 per cent (year-on-year) to 91.7 index points in December 2018.

The average price of tea (in the Colombo auction) decreased to US dollars 3.17 per kg in December 2018 from US dollars 4.06 per kg in December 2017.

The import prices of rice increased in December 2018 (year-on-year) while import prices of sugar, wheat and crude oil declined.

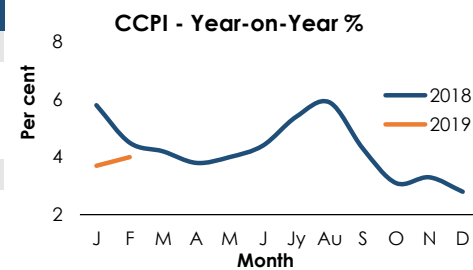
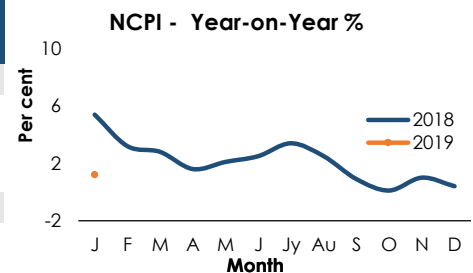
India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 49.0 per cent of total tourist arrivals upto the month of February 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	January 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	127.3	127.1	125.8
Monthly Change %	0.2	-0.5	-0.6
Annual Average Change %	1.8	2.1	7.6
Year - on - Year Change %	1.2	0.4	5.4
National Consumer Price Index (NCPI) - Core	130.2	127.6	123.9
Annual Average Change %	2.7	2.4	4.5
Year - on - Year Change %	5.1	3.1	2.1

CCPI(2013=100)	February 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	126.8	127.4	121.9
Monthly Change %	-0.5	0.9	-0.7
Annual Average Change %	4.1	4.1	6.4
Year - on - Year Change %	4.0	3.7	4.5
Colombo Consumer Price Index (CCPI) - Core	132.6	132.5	125.8
Annual Average Change %	3.8	3.7	5.3
Year - on - Year Change %	5.4	5.5	3.5



Source: Department of Census and Statistics

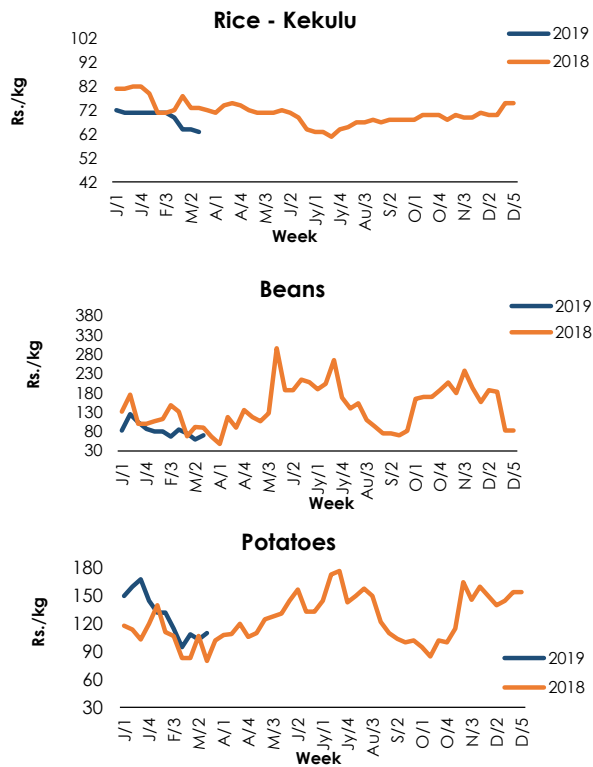
1.2 Prices

1.2.1 Pettah Market

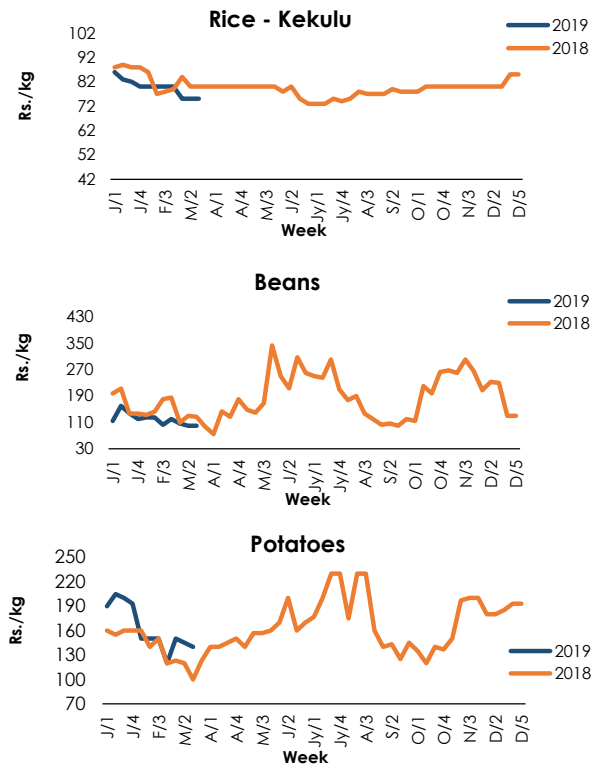
Food Item	Average Wholesale Prices				Average Retail Prices				
	Week Ending	Week Ago	Month Ago	Year Ago	Week Ending	Week Ago	Month Ago	Year Ago	
	15 th Mar 2019				15 th Mar 2019				
Rice									
Samba	95.00	92.00	97.92	103.52	105.00	100.00	107.67	110.73	
Kekulu (Red)	63.00	64.00	70.75	70.78	75.00	75.00	80.00	79.52	
Vegetables									
Beans	70.00	60.00	74.75	140.27	100.00	100.00	109.00	182.87	
Cabbage	40.00	26.00	33.50	74.81	60.00	60.00	68.50	118.00	
Carrots	70.00	60.00	71.83	157.62	105.00	110.00	113.75	203.31	
Tomatoes	38.00	40.00	38.75	94.94	65.00	80.00	79.00	133.83	
Pumpkins	20.00	32.00	23.92	45.85	50.00	65.00	48.25	71.60	
Snake Gourd	50.00	53.00	44.75	83.60	90.00	80.00	78.75	121.00	
Brinjals	70.00	93.00	47.75	86.75	100.00	117.00	84.50	127.92	
Ash-Plantains	60.00	63.00	66.08	71.37	100.00	100.00	106.00	106.58	
Other Foods									
Red-Onions (Local)	75.00	90.00	106.67	132.29	100.00	120.00	186.67	181.04	
Big-Onions (Local)	n.a.	n.a.	53.00	81.00	n.a.	n.a.	75.00	107.82	
Potatoes (N'Eliya)	110.00	103.00	120.50	124.19	140.00	145.00	148.75	160.10	
Dried Chillies (Imported)	280.00	270.00	279.50	246.89	330.00	325.00	325.00	290.08	
Dhal (Indian)	117.00	111.00	116.75	104.62	130.00	125.00	128.50	119.44	
Eggs (White)	16.50	16.50	18.25	13.82	17.50	17.25	19.19	14.83	
Coconut (Each)	42.00	40.00	40.44	61.49	48.00	50.00	48.25	72.06	
Fish*									
Kelawalla	480.00	500.00	545.00	552.35	850.00	850.00	840.00	856.27	
Balaya	300.00	300.00	282.50	307.45	400.00	400.00	380.00	409.02	
Salaya	120.00	130.00	135.00	144.51	180.00	160.00	170.00	189.61	
Paraw (Small)	460.00	460.00	446.67	505.67	560.00	560.00	546.67	607.67	

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 14 th Mar 2019	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	91.40	96.10
Kekulu (Red)	65.90	71.50
Vegetables		
Beans	61.50	80.50
Carrot	79.50	98.50
Tomatoes	29.00	48.00
Pumpkins	11.50	30.00
Snake Gourd	37.50	56.00
Ash-Plantains	47.00	66.50
Other Foods		
Red-Onions (Local)	70.50	80.00
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	105.00	114.00
Dried Chillies (Imported)	260.50	270.00
Coconut (Each)	35.80	40.70

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 15 th Mar 2019	Week Ago	Month Ago	Year Ago
Samba	74.10	79.00	82.66	96.35
Sudu Kekulu	69.10	69.50	72.50	78.83
Raw Red	66.40	66.50	67.32	70.30
Nadu	71.00	71.25	74.05	82.68

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	14 th Mar 2019	Week Ago
Rice		
Samba	100.00	95.00
Kekulu (Red)	75.00	74.33
Vegetables		
Beans	118.33	118.33
Cabbage	138.33	128.33
Carrots	118.33	123.33
Tomatoes	78.33	98.33
Pumpkins	58.33	58.33
Snake Gourd	118.33	118.33
Brinjals	138.33	118.33
Ash-Plantains	118.33	118.33
Other Foods		
Red-Onions (Imported)	n.a.	n.a.
Big-Onions (Imported)	68.33	78.33
Potatoes (Imported)	98.33	88.33
Dried Chillies (Imported)	318.33	318.33
Dhal (Indian)	123.33	123.33
Eggs (Red)(Each)	16.83	16.83
Coconut (Each)	58.33	58.33
Fish		
Kelawalla	796.67	736.67
Balaya	436.67	396.67
Salaya	196.67	236.67
Paraw (Small)	696.67	596.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)(b)	2017 3 rd Qtr (a)	2018 3 rd Qtr (a)
Agriculture	-3.8	-0.8	-3.0	3.3
Industry	5.8	4.6	5.3	1.9
Services	4.7	3.2	2.8	3.9
Taxes less subsidies on products	6.3	3.2	5.4	-1.0
GDP	4.5	3.3	3.2	2.9

(a) Provisional (b) Revised



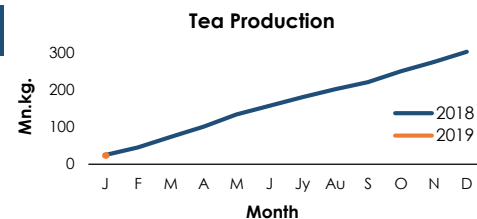
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan(a)	2018 Jan(b)	%Change
Tea	(Mn Kg)	23.21	24.27	-4.38
Rubber	(Mn Kg)	7.27	6.70	8.56
Coconut	(Mn Kg)	249.73	183.37	36.19

(a) Provisional

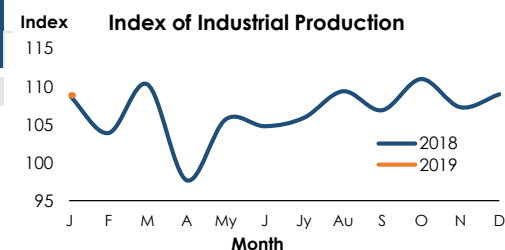
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	January		% Change
	2018 (b)	2019 (c)	
Index of Industrial Production (IIP)	108.7	108.8	0.1
Food products	107.3	104.1	-3.0
Wearing apparel	114.3	119.4	4.4
Other non-metallic mineral products	115.6	116.7	0.9
Coke and refined petroleum products	108.1	114.9	6.3
Rubber and plastic products	111.5	119.5	7.2
Chemicals and chemical products	110.0	84.8	-22.9
Beverages	98.1	105.1	7.3

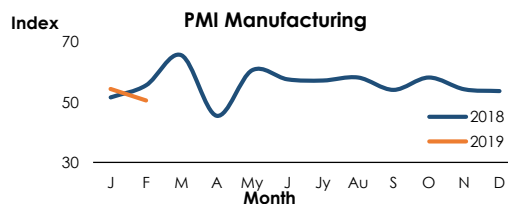
(a) Major 7 sub divisions (b) Revised (c) Provisional



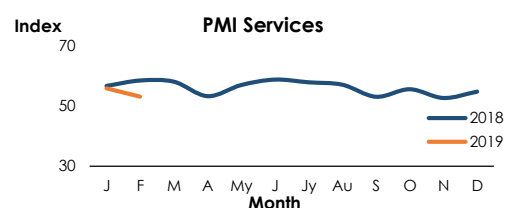
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Feb 2019	Jan 2019	Feb 2018	Jan 2018
Index	50.6	54.4	55.4	51.7



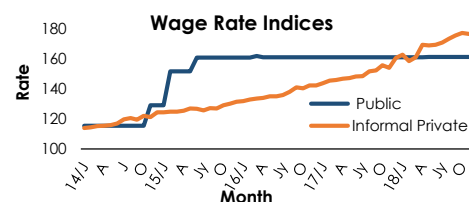
Month/Year	PMI Services			
	Feb 2019	Jan 2019	Feb 2018	Jan 2018
Index	53.0	55.8	58.4	56.6



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2018 December	2017 December	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	176.4	160.2	10.1
Agriculture	182.8	159.9	14.3
Industry	178.0	165.1	7.8
Services	172.2	155.6	10.7



1.7.2 Employment^(a)

Item	2017 3 rd Qtr	2018 (b) 3 rd Qtr	2017 Annual
Labour Force Participation rate	53.6	51.8	54.1
Unemployment rate	4.2	4.1	4.2

Employed Persons by Sectors^(c) (as a % of total employment)

Agriculture	24.3	25.3	26.1
Industry	29.1	28.7	28.4
Services	46.6	46.0	45.5

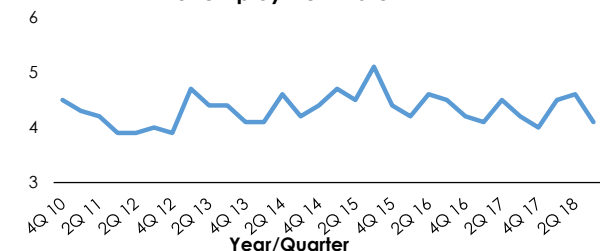
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

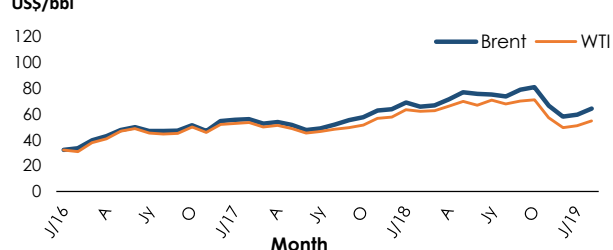
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



US\$/bbl **Crude Oil Prices**



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	-
March	66.69	62.80	67.97	-	-	-
April	71.55	66.21	74.31	-	-	-
May	76.88	69.92	80.68	-	-	-
June	75.70	66.93	79.80	-	-	-
July	75.17	70.87	78.76	-	-	-
August	73.80	67.85	77.82	-	-	-
September	79.02	70.02	83.26	-	-	-
October	80.93	71.10	84.95	-	-	-
November	66.66	57.19	77.97	-	-	-
December	58.16	49.47	62.18	-	-	-
	2018			2019		
09 Mar	63.94	60.39	-	-	-	-
10 Mar	-	-	-	-	-	-
11 Mar	-	-	-	65.85	56.22	-
12 Mar	65.72	62.26	-	66.87	57.10	-
13 Mar	64.83	61.22	-	66.77	57.06	-
14 Mar	64.63	60.78	-	67.71	58.33	-
15 Mar	64.92	61.04	-	67.12	58.51	-

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

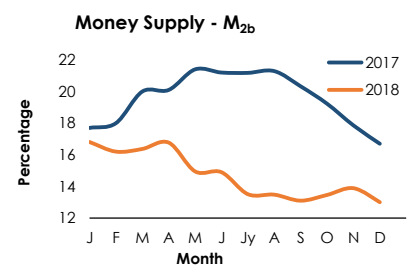
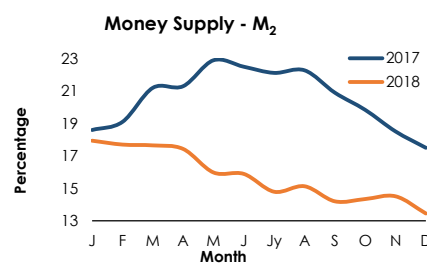
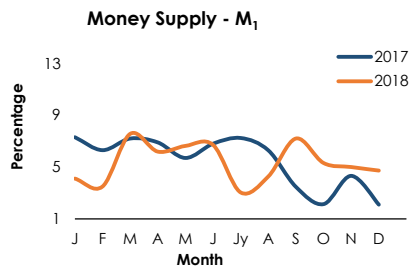
2.1 Interest Rates

Item	Week Ending 15 th Mar 2019	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	8.00	8.00	7.25		
Standing Lending Facility Rate	9.00	9.00	8.75		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.90	8.90	8.13		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	8.93	8.95	8.15		
7-day	9.33	9.32	8.40		
1-Month	10.27	10.22	9.20		
3-Month	11.01	11.04	10.00		
6-Month	11.51	11.51	10.71		
12-Month	11.98	11.96	11.58		
Treasury Bill Yields					
91-day	9.55	-	8.32		
182-day	9.87	-	-		
364-day	10.58	10.64	9.70		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	12.17	12.31	11.03		
	Dec-2018	Month Ago	Year Ago		
Savings Deposits	0.50-8.50	0.50-8.50	0.50-9.50		
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00		
	Feb-2019	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.88	8.85	9.05		
Average Weighted Fixed Deposit Rate (AWFDR)	10.96	10.91	11.45		
	Jan-2019	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.44	14.40	14.03		
National Savings Bank (NSB)					
	Jan-2019	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	10.50	10.50	11.00		
Treasury Bond Auction		02 Y & 06 Months	07 Y & 11 Months		
		12/3/2019	12/3/2019		
Coupon rate	10.90		13.00		
Weighted Average Yield	11.04		11.35		
Bankwise- AWPR	Week ending 15th Mar 2019	Week Ago	Bankwise- AWPR	Week ending 15th Mar 2019	Week Ago
Bank of Ceylon	13.01	12.95	HSBC	10.47	10.46
People's Bank	13.15	13.51	Standard Chartered Bank	12.18	11.37
Hatton National Bank	12.71	13.09	Citi Bank	11.08	11.05
Commercial Bank of Ceylon	12.38	12.58	Deutsche Bank	10.98	11.26
Sampath Bank	12.91	12.74	Habib Bank	12.80	12.80
Seylan Bank	12.63	12.84	Indian Bank	13.80	13.80
Union Bank of Colombo	15.86	15.29	Indian Overseas Bank	14.30	14.30
Pan Asia Banking Corporation	15.50	15.50	MCB Bank	13.14	15.00
Nations Trust Bank	12.82	12.98	State Bank of India	11.39	11.39
DFCC Bank	13.34	13.50	Public Bank	13.43	13.40
NDB Bank	13.10	13.17	ICICI Bank	11.08	11.08
Amana Bank	13.59	13.55	Axis Bank	13.19	13.19
Cargills Bank	15.60	16.28			

2.2 Money Supply

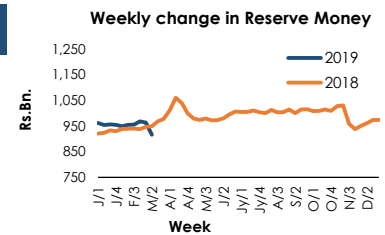
Item	Rs. bn			Annual Change (%)		
	2018 Dec ^(a)	Month Ago	Year Ago	2018 Dec ^(a)	Month Ago	Year Ago
Reserve Money	961.1	941.6	939.8	2.3	3.3	9.8
M ₁	830.8	788.8	793.3	4.7	5.0	2.1
M ₂	6,427.3	6,355.3	5,665.3	13.5	14.5	17.5
M _{2b}	7,128.3	7,042.6	6,308.1	13.0	13.9	16.7
Net Foreign Assets of the Banking System ^(b)	-67.0	-43.0	121.5	-155.1	-163.9	152.6
Monetary Authorities	750.5	737.5	846.1	-11.3	-10.6	51.5
Commercial Banks	-817.5	-780.5	-724.6	-12.8	-3.1	8.3
Domestic Banking Units (DBUs)	-341.8	-312.3	-290.8	-17.5	-1.3	10.7
Offshore Banking Units (OBUs)	-475.8	-468.2	-433.8	-9.7	-4.3	6.5
Net Domestic Assets of the Banking System ^(b)	7,195.3	7,085.7	6,186.5	16.3	15.8	9.8
Net Credit to the Government	2,515.2	2,463.5	2,168.5	16.0	14.0	10.0
Monetary Authorities	471.3	436.8	225.1	109.4	107.9	-45.5
Commercial Banks	2,043.9	2,026.7	1,943.4	5.2	3.9	24.6
DBUs	1,643.2	1,632.1	1,576.6	4.2	3.2	25.7
OBUs	400.7	394.6	366.8	9.2	6.9	20.4
Credit to Public Corporations	755.4	715.3	537.0	40.7	41.7	4.5
DBUs	432.9	413.6	342.4	26.4	30.1	11.0
OBUs	322.5	301.7	194.6	65.7	61.5	-5.2
Credit to the Private Sector	5,561.4	5,509.0	4,799.2	15.9	16.2	14.7
DBUs	5,135.5	5,094.9	4,472.0	14.8	15.4	15.5
OBUs	425.8	414.1	327.3	30.1	27.8	4.7
Other Items (Net)	-1,636.7	-1,602.2	-1,318.2	-24.2	-24.3	-27.4

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	14 Mar 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	924,248.47	916,036.33	8,212.14



2.4 Money Market Activity (Overnight)

Item	11.03.2019	12.03.2019	13.03.2019	14.03.2019	15.03.2019
Call Money Market					
Weighted Average Rate (% p.a.)	8.92	8.91	8.90	8.90	8.86
Gross Volume (Rs. Mn)	24,250	23,010	34,147	23,215	16,135
Repo Market					
Weighted Average Rate (% p.a.)	8.93	8.92	8.92	8.91	8.88
Gross Volume (Rs. Mn)	29,449	33,200	24,561	26,630	27,830

2.5 CBSL Securies Portfolio

Item	11.03.2019	12.03.2019	13.03.2019	14.03.2019	15.03.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	179,315.43	179,315.43	179,315.43	179,315.43	179,315.43
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	169,788.66	169,849.50	169,909.44	169,959.27	169,714.33

2.6 Open Market Operations

Item	11.03.2019	12.03.2019	13.03.2019	14.03.2019	15.03.2019
Short-Term Auction					
Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Reverse Repo Amount Offered (Rs. bn)	15.00	10.00	10.00	15.00	5.00
Tenure (No. of Days)	1	7	1	6	1
Bids Received (Rs. bn)	20.42	17.50	10.80	7.60	11.10
Amount Accepted (Rs. bn)	15.00	10.00	10.00	7.60	11.10
Minimum Accepted Rate (% p.a)	8.90	9.00	8.75	8.60	8.60
Monetary Authorities	9.00	9.00	8.99	9.00	8.90
Weighted Average Yield Rate (% p.a.)	8.99	9.00	8.88	8.95	8.80
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	15.40	16.65	23.94	20.43	35.95
Standing Lending Facility (Rs. bn)	19.46	26.09	19.99	18.98	33.75
Total Outstanding Market Liquidity (Rs. bn)	-47.56	-47.94	-47.15	-48.95	-52.10

2.7 Credit Cards (a)

Item	2018 End Jan (a)	2018 End Dec (b)	2017 End Dec
Total Number of Active Cards	1,656,935	1,648,884	1,459,883
Local (accepted only locally)	22,203	20,638	24,258
Global (accepted globally)	1,634,732	1,628,246	1,435,625
Outstanding balance (Rs.mn)	105,607	107,814	88,487
Local (accepted only locally)	25,619	25,836	725
Global (accepted globally)	79,988	81,978	87,762

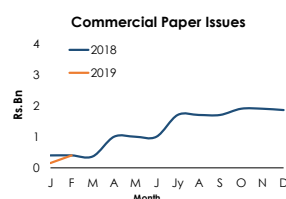
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2019 End Jan (b)	2018 End Dec	2018 End Jan
Total Issues - Cumulative (c)	0.2	1.9	0.4
Outstanding (as at end of the period)	1.1	1.1	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

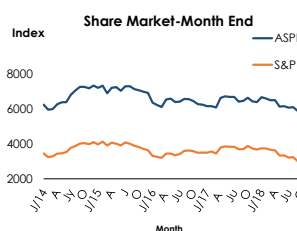
(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 15 th Mar 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,616.2	5,722.3	6,501.0
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,761.1	2,859.6	3,666.4
Average Daily Turnover (Rs. mn)	686.5	1,045.6	1,356.1
Market Capitalisation (Rs.bn)	2,625.1	2,674.6	3,035.3
Foreign Purchases (Rs. mn)	1,421.4	1,275.4	435.8
Foreign Sales (Rs. mn)	1,398.8	1,130.4	492.5
Net Foreign Purchases (Rs. mn)	22.6	145.0	-56.7

* Revised

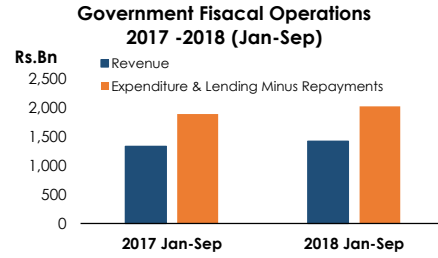


Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017 Jan-Sep	2018 ^(a) Jan-Sep
Revenue and Grants	1,330.6	1,422.4
Revenue	1,328.1	1,416.8
Tax	1,240.0	1,278.2
Non tax	88.2	138.7
Grants	2.4	5.5
Expenditure & Lending Minus Repayments	1,890.0	2,019.5
Recurrent	1,437.8	1,577.8
Capital & Lending Minus Repayments	452.1	441.7

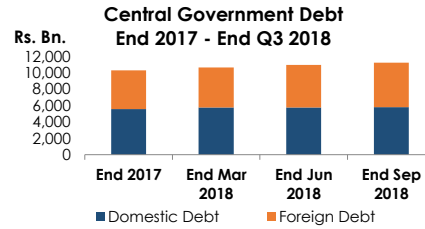
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Sep ^(a)
Total domestic debt	5,594.4	5,802.3
of which		
Treasury bills	697.2	771.0
Treasury bonds	3,822.6	4,006.9
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,469.1
Total outstanding govt. debt	10,313.0	11,271.4

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 13th March 2019

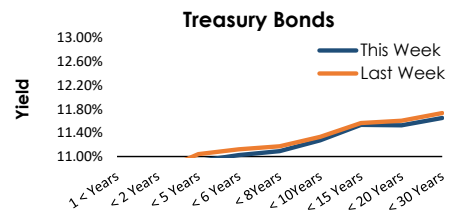
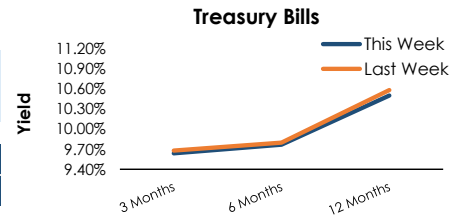
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	9.55%	-	9.75%	9.52%	9.64%	9.68%
	6 Months	9.87%	-	9.87%	9.67%	9.77%	9.80%
	12 Months	10.58%	10.64%	10.56%	10.45%	10.50%	10.58%
Treasury Bonds ^(b)	< 2 Years	-	-	10.71%	10.57%	10.64%	10.74%
	< 5 Years	11.04%	-	10.99%	10.87%	10.93%	11.04%
	< 6 Years	-	-	11.08%	10.97%	11.03%	11.12%
	< 8 Years	-	-	11.14%	11.04%	11.09%	11.17%
	< 10 Years	11.35%	-	11.36%	11.19%	11.27%	11.33%
	< 15 Years	-	-	11.61%	11.46%	11.53%	11.56%
	< 20 Years	-	-	11.59%	11.47%	11.53%	11.60%
	< 30 Years	-	-	11.74%	11.56%	11.65%	11.73%

(a) Primary market transactions during the week ending 13/03/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	11-Apr-19	5.125%	6.51%	5.29%
	4-Oct-20	6.250%	5.73%	5.80%
	27-Jul-21	6.250%	5.85%	5.89%
	18-Jan-22	5.750%	6.09%	6.09%
	25-Jul-22	5.875%	6.15%	6.17%
	18-Apr-23	5.750%	6.59%	6.50%
	3-Jun-25	6.125%	6.94%	7.01%
	3-Nov-25	6.850%	7.03%	7.13%
International Sovereign Bonds	18-Jul-26	6.825%	7.16%	7.26%
	11-May-27	6.200%	7.24%	7.34%
	18-Apr-28	6.750%	7.40%	7.53%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 13th March 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	927,089.13	924,258.13
Treasury Bonds ^(a)	4,354,852.10	4,354,852.10
Total	5,281,941.23	5,279,110.23
T-bills and T-bonds held by Foreigners	162,840.39	161,679.39
Sri Lanka Development Bonds (SLDB)	597,853.26	600,583.19

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.72 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	24,000.00	24,000.00
Total Bids Received	62,032.00	74,358.00
Total Bids Accepted	24,000.00	24,000.00
Treasury Bonds		
Amount Offered	70,000.00	-
Total Bids Received	136,981.00	-
Total Bids Accepted	70,000.00	-

The weekly T-bill auction was over subscribed by 2.6 times and T-bond auction was over subscribed by 2.0 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	19,188.65	15,618.88
Repo Transaction (Sales / Purchases)	216,709.25	136,098.42
Treasury Bonds		
Outright Transaction (Sales / Purchases)	42,010.53	103,902.11
Repo Transaction (Sales / Purchases)	606,694.93	461,522.42

The total volume of secondary market transactions in T-bills and T-bonds increased by 23.35 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 15/03/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.83	9.11	99.83	8.87	0.00
1 Month	99.23	9.39	99.25	9.16	0.02
2 Month	98.43	9.56	98.46	9.35	0.03
3 Month	97.59	9.76	97.65	9.54	0.05
4 Month	96.83	9.65	96.88	9.49	0.05
5 Month	96.00	9.73	96.07	9.56	0.07
6 Month	95.13	9.87	95.23	9.67	0.10
7 Month	94.26	9.98	94.37	9.79	0.11
8 Month	93.35	10.11	93.46	9.95	0.11
9 Month	92.40	10.27	92.51	10.12	0.11
10 Month	91.45	10.40	91.56	10.27	0.11
11 Month	90.51	10.49	90.62	10.38	0.11
12 Month	89.61	10.57	89.70	10.47	0.10

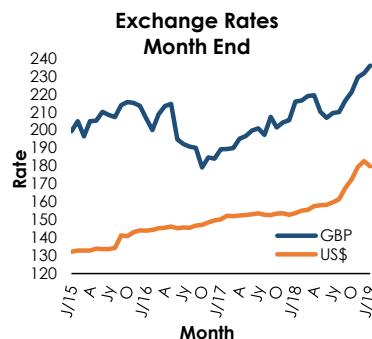
3.6 Two way Quotes (Treasury Bonds) - 15/03/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2019A	10	1-May-19	47	99.83	9.54	99.85	9.34	0.03
10.60%2019A	5	1-Jul-19	108	100.18	9.77	100.24	9.56	0.06
10.60%2019B	5	15-Sep-19	184	100.25	10.08	100.44	9.68	0.19
08.00%2019A	8	1-Nov-19	231	98.63	10.26	98.79	10.00	0.16
09.25%2020A	5	1-May-20	413	98.62	10.56	98.73	10.45	0.11
08.00%2020A	8	1-Jun-20	444	97.05	10.63	97.24	10.46	0.19
06.20%2020A	10	1-Aug-20	505	94.39	10.65	94.59	10.49	0.20
09.50%2020A	5	15-Dec-20	641	98.16	10.66	98.41	10.50	0.25
10.75%2021A	5	1-Mar-21	717	100.10	10.69	100.28	10.58	0.18
09.00%2021A	8	1-May-21	778	96.71	10.76	96.97	10.61	0.26
11.00%2021A	7	1-Aug-21	870	100.50	10.75	100.73	10.63	0.23
09.45%2021A	7	15-Oct-21	945	96.70	10.94	97.01	10.80	0.31
11.50%2021A	5	15-Dec-21	1,006	101.66	10.77	101.91	10.66	0.25
08.00%2022A	10	1-Jan-22	1,023	93.23	10.86	93.49	10.75	0.26
11.20%2022A	9	1-Jul-22	1,204	100.78	10.90	101.18	10.75	0.39
10.00%2022A	8	1-Oct-22	1,296	97.41	10.90	97.82	10.75	0.41
10.00%2023A	6	15-Mar-23	1,461	96.93	10.97	97.33	10.84	0.40
11.50%2023A	6	15-May-23	1,522	101.66	10.98	102.05	10.87	0.38
10.20%2023A	5	15-Jul-23	1,583	97.46	10.94	97.82	10.84	0.36
09.00%2023A	10	1-Sep-23	1,631	93.09	11.00	93.48	10.88	0.39
11.20%2023A	9	1-Sep-23	1,631	100.61	11.02	101.07	10.89	0.47
07.00%2023A	20	1-Oct-23	1,661	85.92	11.02	86.30	10.90	0.38
11.60%2023A	5	15-Dec-23	1,736	102.41	10.93	102.86	10.80	0.45
11.40%2024A	10	1-Jan-24	1,753	101.16	11.07	101.57	10.96	0.41
11.00%2024A	8	1-Aug-24	1,966	99.67	11.08	100.13	10.96	0.46
06.00%2024A	10	1-Dec-24	2,088	78.91	11.08	79.27	10.98	0.36
10.25%2025A	10	15-Mar-25	2,192	96.23	11.13	96.71	11.01	0.48
09.00%2025A	12	1-May-25	2,239	90.73	11.12	91.15	11.02	0.42
11.00%2025A	10	1-Aug-25	2,331	99.40	11.13	99.93	11.01	0.53
10.35%2025A	8	15-Oct-25	2,406	96.37	11.14	96.88	11.03	0.51
09.00%2026A	13	1-Feb-26	2,515	89.62	11.20	90.13	11.08	0.51
05.35%2026A	15	1-Mar-26	2,543	72.22	11.20	72.67	11.09	0.45
11.00%2026A	11	1-Jun-26	2,635	99.00	11.20	99.66	11.06	0.66
11.50%2026A	10	1-Aug-26	2,696	101.58	11.18	102.24	11.04	0.66
11.40%2027A	8	15-Jan-27	2,863	100.83	11.23	101.53	11.10	0.70
11.75%2027A	10	15-Jun-27	3,014	102.50	11.27	103.17	11.15	0.67
11.25%2027A	10	15-Dec-27	3,197	99.57	11.32	100.28	11.19	0.71
10.75%2028A	10	15-Mar-28	3,288	96.60	11.36	97.24	11.25	0.64
09.00%2028B	15	1-May-28	3,335	86.75	11.37	87.30	11.26	0.55
09.00%2028A	15	1-Jul-28	3,396	86.53	11.38	87.08	11.27	0.55
11.50%2028A	13	1-Sep-28	3,458	100.66	11.38	101.45	11.25	0.79
13.00%2029A	15	1-Jan-29	3,580	108.78	11.48	109.63	11.34	0.85
13.00%2029B	15	1-May-29	3,700	108.82	11.50	109.61	11.37	0.79
11.00%2030A	15	15-May-30	4,079	96.44	11.57	97.42	11.41	0.98
08.00%2032A	20	1-Jan-32	4,675	76.43	11.57	77.13	11.44	0.69
09.00%2032A	20	1-Oct-32	4,949	82.58	11.58	83.31	11.45	0.73
11.20%2033A	15	15-Jan-33	5,055	97.23	11.60	98.56	11.40	1.33
09.00%2033A	20	1-Jun-33	5,192	81.89	11.63	82.77	11.48	0.88
13.25%2033A	20	1-Jul-33	5,222	111.07	11.64	112.20	11.49	1.13
09.00%2033B	20	1-Nov-33	5,345	81.57	11.65	82.51	11.49	0.94
13.25%2034A	20	1-Jan-34	5,406	111.04	11.66	112.24	11.50	1.20
11.50%2035A	20	15-Mar-35	5,844	98.85	11.66	99.86	11.52	1.00
12.00%2041A	25	1-Jan-41	7,963	102.35	11.70	103.76	11.52	1.42
09.00%2043A	30	1-Jun-43	8,844	78.23	11.72	79.41	11.54	1.18
13.50%2044A	30	1-Jan-44	9,058	114.01	11.75	115.79	11.55	1.78
13.50%2044B	30	1-Jun-44	9,210	113.74	11.78	115.52	11.59	1.78
12.50%2045A	30	1-Mar-45	9,483	105.45	11.82	107.16	11.62	1.71

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 15 th Mar 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	176.74	180.60	178.67	178.26	155.65
GBP	232.95	240.48	236.72	233.46	217.61
Yen	1.57	1.63	1.60	1.60	1.47
Euro	198.72	205.76	202.24	199.61	192.70
INR ⁽¹⁾			2.58	2.55	2.40
SDR	(As at 14 Mar 2019)		248.89	248.26	226.57
Central Bank purchases and sales ^(b) (US\$ Mn.)		February 2019	Month Ago	Year Ago	
Purchases		29.00	36.00	93.00	
Sales		-	33.50	-	



Item	Week Ending	Week Ago	Year Ago
	15 th Mar 2019		
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	47.50	70.36	37.71

Forward Transactions

Forward Rates (US\$) ⁽²⁾				
1 Month	179.65	180.09	156.55	
3 Months	181.66	181.40	-	
Average Daily Interbank Forward Volume (US\$ Mn)	33.36	36.23	17.39	
Outstanding Forward Volume (US\$ Mn)	(As at 14 th Mar 2019)	1,992.16	1,987.86	1,780.98

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

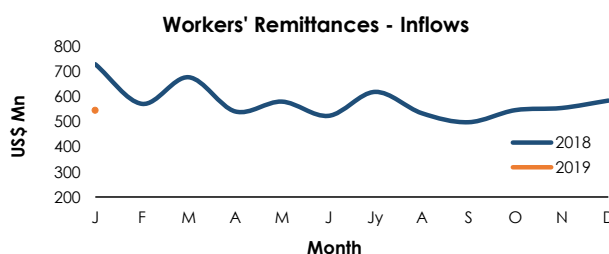
4.2 Tourism & Workers' Remittances

Item		2018	2019	2018	2019	% Change
		February	February (a)	Jan-Feb	Jan-Feb (a)	
Tourist Arrivals	Number	235,618	252,033	474,542	496,272	4.6
Earnings from Tourism ^(b)	US\$ Mn.	442.3 (b)	473.1 (c)	890.7 (b)	931.5 (c)	4.6
	Rs.Bn.	68.5 (b)	84.6 (c)	137.5 (b)	168.1 (c)	22.3
		2018		2019		% Change
		January ^(c)		January ^(a)		
Workers' Remittances (Inflows)	US\$ Mn.	729.4		545.3		-25.2
	Rs.Bn.	112.2		99.3		-11.5

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) Revised



4.3 Official Reserve Assets as at 28th February 2019 ^(a)

Official Reserve Assets (USD Mn)	6,005.5
(1) Foreign Currency Reserves	5,091.5
(2) Reserve position in the IMF	66.9
(3) SDRs	7.2
(4) Gold	838.8
(5) Other Reserve Assets	1.2

(a) Provisional

4.4 International Reserves & foreign Currency Liquidity as at 31st January 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	6,152.20
(1) Foreign currency reserves	5,233.02
(a) Securities	3,932.62
(b) Total currency and deposits with	1,300.39
(i) other national central banks, BIS and IMF	725.62
(ii) banks headquartered inside the reporting country of which located abroad	1.18
(iii) banks headquartered outside the reporting country	573.60
(2) Reserve position in the IMF	67.03
(3) SDRs	7.16
(4) Gold	843.82
(5) Other reserve assets	1.17

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn) ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (-) Principal	-3,779.27	-502.06	-1,556.91	-1,720.29
Interest	-1,579.14	-30.19	-298.64	-1,250.30
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (-) ^(c)	-868.31	-70.00	-145.00	-653.31
(ii) Long positions (+)				
3. Other				
inflows related to reverse repos (+)				
other accounts payable (-)	-13.55	-13.55		

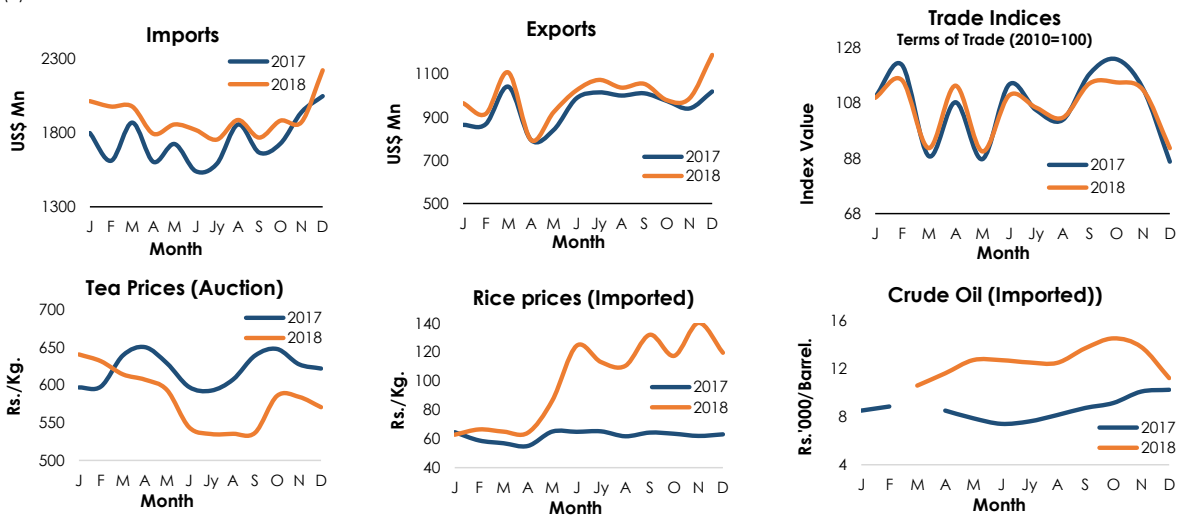
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

□

4.5 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Dec 2018 ^(a)	Jan-Dec 2017	% Change	Jan-Dec 2018 ^(a)	Jan-Dec 2017	% Change
Exports	11,889.63	11,360.42	4.66	1,933,533.24	1,732,439.63	11.61
Agricultural	2,579.29	2,767.16	-6.79	418,864.56	422,031.05	-0.75
Industrial	9,258.15	8,541.91	8.39	1,506,200.49	1,302,575.33	15.63
Food, Beverages and Tobacco	462.32	392.67	17.74	75,059.96	59,920.99	25.26
Textiles and Garments	5,317.68	5,031.95	5.68	865,974.74	767,253.95	12.87
Petroleum Products	622.11	434.34	43.23	101,467.11	66,280.26	53.09
Leather, Rubber products etc.	1,022.98	993.79	2.94	166,158.02	151,574.74	9.62
Other	1,833.05	1,689.16	8.52	297,540.65	257,545.39	15.53
Mineral	34.36	34.50	-0.41	5,569.82	5,263.40	5.82
Other	17.83	16.86	5.77	2,898.37	2,569.86	12.78
Imports	22,232.72	20,979.80	5.97	3,606,643.74	3,198,572.25	12.76
Consumer Goods	4,979.69	4,502.55	10.60	806,608.04	686,423.54	17.51
Intermediate Goods	12,488.04	11,435.78	9.20	2,027,460.26	1,743,719.20	16.27
Investment Goods	4,690.35	4,894.69	-4.17	760,941.60	746,175.02	1.98
Other	74.65	146.78	-49.14	11,633.84	22,254.50	-47.72
Trade Balance	-10,343.09	-9,619.38	-	-1,673,110.50	(1,466,132.62)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2018 Dec ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	143.8	136.3	141.9
Quantity	175.5	125.7	175.1
Unit Value	82.0	108.4	81.1
Total Imports			
Value	155.2	157.9	183.3
Quantity	173.6	167.3	196.5
Unit Value	89.4	94.4	93.3
Terms of Trade	91.7	114.8	86.9

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2018 Dec ^(a)	2017 Dec	% Change	2018 Dec ^(a)	2017 Dec	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.2	4.1	-22.0	570.5	621.7	-8.2
Imports (C.I.F)	US\$ / MT			Rs / MT		
Rice	663.8	411.7	61.2	119545.9	63057.5	89.6
Sugar	340.8	435.8	-21.8	61368.9	66735.8	-8.0
Wheat	268.2	268.8	-0.2	48309.6	41165.3	17.4
	US\$ / Barrel			Rs / Barrel		
Crude Oil	62.2	66.8	-6.9	11199.3	10234.3	9.4

(a) Provisional