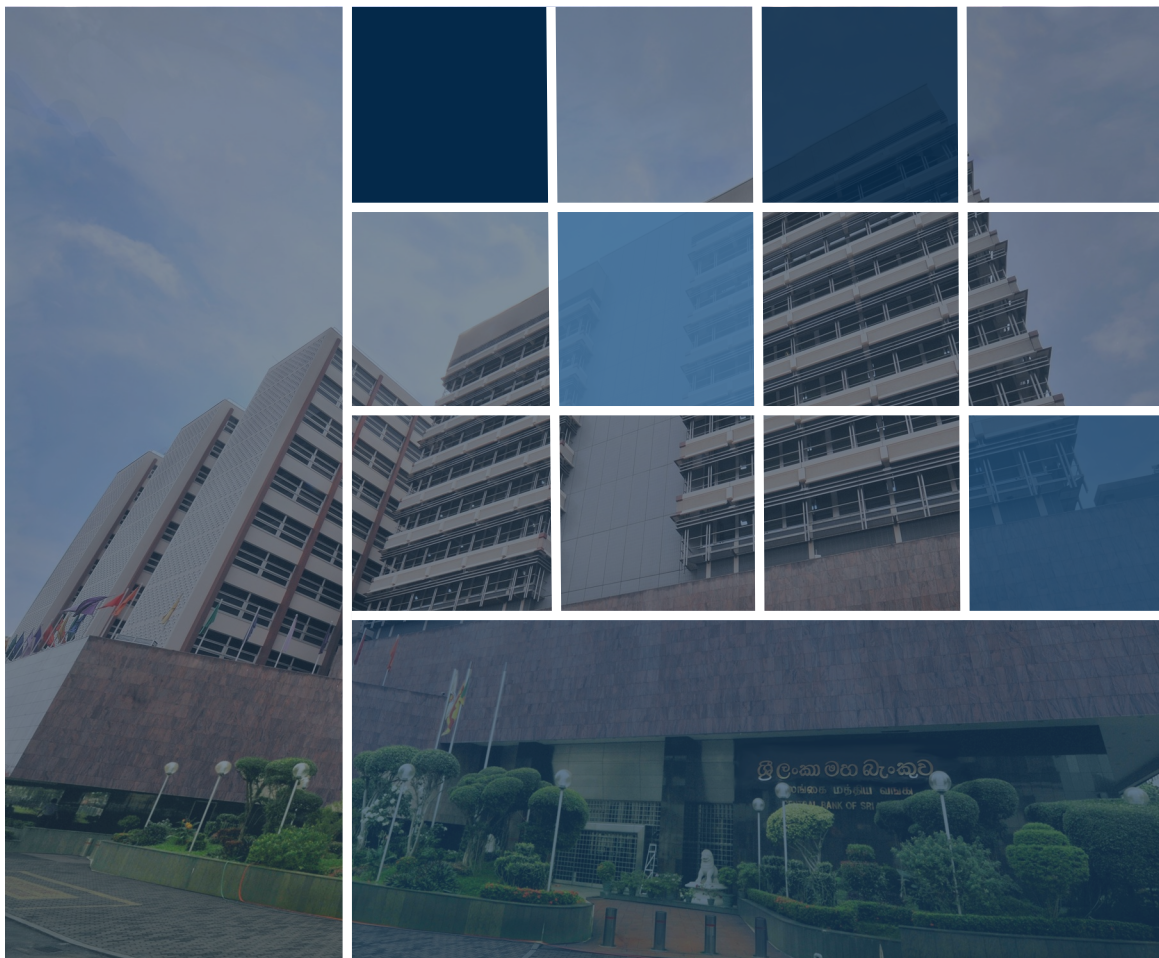


Weekly Economic Indicators

08th March 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the period, crude oil prices followed a mixed performance. Oil prices fell as bullish output forecasts by two big U.S. producers outweighed recent OPEC led efforts to rein crude production. The weak demand growth outlook also led to decrease of prices. Meanwhile, price increase was supported by the OPEC-led supply cuts and U.S. sanctions against Venezuela and Iran. Overall, both Brent and WTI prices rose by US\$ 0.3 per barrel and US\$ 0.1 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 08 March 2019 decreased by 20 bps to 12.31% compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in currency in circulation and deposits held by the commercial banks.

The total outstanding market liquidity was a deficit of Rs. 48.15 bn by end of the week, compared to a deficit of Rs. 40.71 bn by the end of last week.

By 08 March 2019, the All Share Price Index (ASPI) decreased by 0.56% to 5,722.3 points and the S&P SL 20 Index decreased by 0.29% to 2,859.6 points, compared to the previous week.

External Sector

During the year up to 08 March 2019 the Sri Lanka rupee appreciated against the US dollar (2.4 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (0.8 per cent), while the Sri Lanka rupee appreciated against the Japanese yen (3.4 per cent), the euro (4.6 per cent) and the Indian rupee (2.7 per cent) during this period.

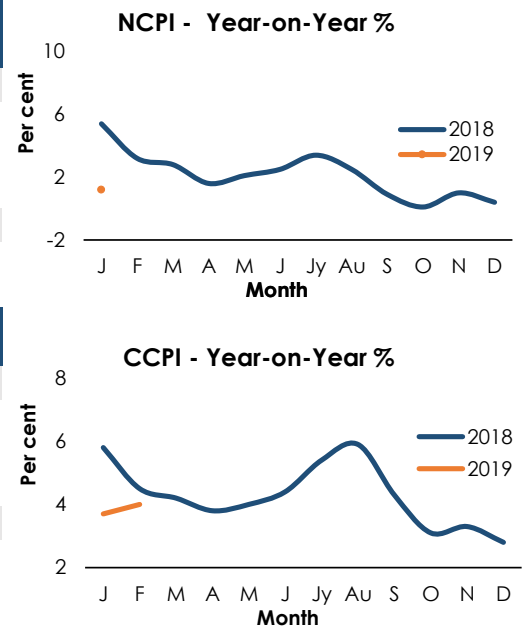
The gross official reserves were estimated at US dollars 6,005.5 million as at 28th February 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	January 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	127.3	127.1	125.8
Monthly Change %	0.2	-0.5	-0.6
Annual Average Change %	1.8	2.1	7.6
Year - on - Year Change %	1.2	0.4	5.4
National Consumer Price Index (NCPI) - Core	130.2	127.6	123.9
Annual Average Change %	2.7	2.4	4.5
Year - on - Year Change %	5.1	3.1	2.1

CCPI(2013=100)	February 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	126.8	127.4	121.9
Monthly Change %	-0.5	0.9	-0.7
Annual Average Change %	4.1	4.1	6.4
Year - on - Year Change %	4.0	3.7	4.5
Colombo Consumer Price Index (CCPI) - Core	132.6	132.5	125.8
Annual Average Change %	3.8	3.7	5.3
Year - on - Year Change %	5.4	5.5	3.5



Source: Department of Census and Statistics

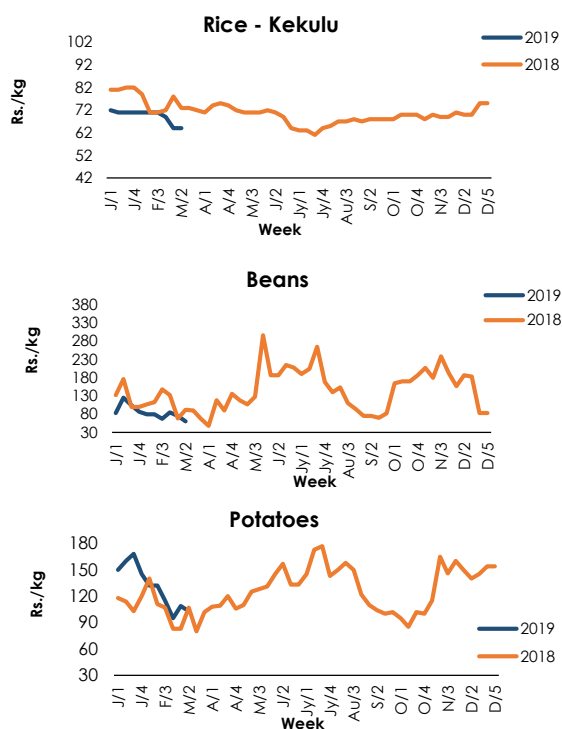
1.2 Prices

1.2.1 Pettah Market

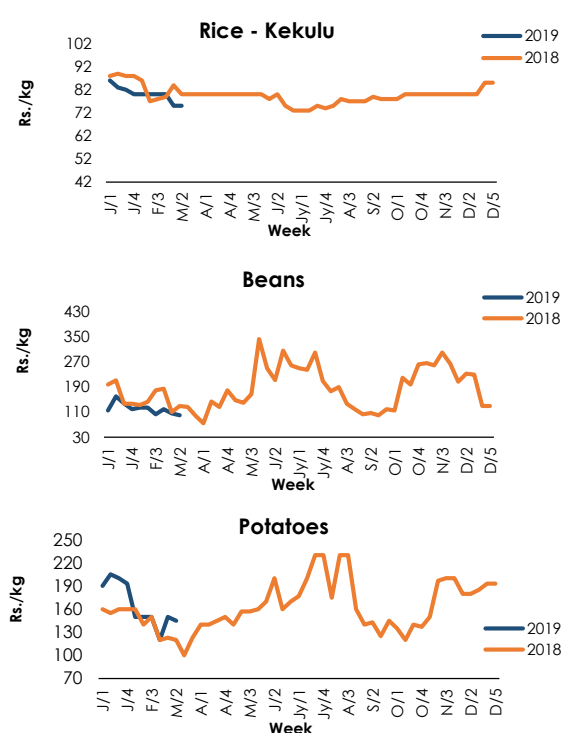
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg
	08 th Mar 2019				08 th Mar 2019			
	Rs / Kg				Rs / Kg			
Rice								
Samba	92.00	91.67	97.92	103.52	100.00	101.67	107.67	110.73
Kekulu (Red)	64.00	64.00	70.75	70.78	75.00	75.00	80.00	79.52
Vegetables								
Beans	60.00	75.00	74.75	140.27	100.00	106.67	109.00	182.87
Cabbage	26.00	25.00	33.50	74.81	60.00	63.33	68.50	118.00
Carrots	60.00	70.00	71.83	157.62	110.00	120.00	113.75	203.31
Tomatoes	40.00	36.25	38.75	94.94	80.00	83.33	79.00	133.83
Pumpkins	32.00	31.67	23.92	45.85	65.00	55.00	48.25	71.60
Snake Gourd	53.00	75.00	44.75	83.60	80.00	103.33	78.75	121.00
Brinjals	93.00	86.67	47.75	86.75	117.00	120.00	84.50	127.92
Ash-Plantains	63.00	63.33	66.08	71.37	100.00	110.00	106.00	106.58
Other Foods								
Red-Onions (Local)	90.00	73.33	106.67	132.29	120.00	130.00	186.67	181.04
Big-Onions (Local)	n.a.	n.a.	53.00	81.00	n.a.	n.a.	75.00	107.82
Potatoes (N'Eliya)	103.00	108.75	120.50	124.19	145.00	150.00	148.75	160.10
Dried Chillies (Imported)	270.00	270.00	279.50	246.89	325.00	325.00	325.00	290.08
Dhal (Indian)	111.00	112.50	116.75	104.62	125.00	130.00	128.50	119.44
Eggs (White)	16.50	16.50	18.25	13.82	17.25	17.25	19.19	14.83
Coconut (Each)	40.00	38.33	40.44	61.49	50.00	50.00	48.25	72.06
Fish*								
Kelawalla	500.00	550.00	545.00	552.35	850.00	850.00	840.00	856.27
Balaya	300.00	300.00	282.50	307.45	400.00	400.00	380.00	409.02
Salaya	130.00	120.00	135.00	144.51	160.00	160.00	170.00	189.61
Paraw (Small)	460.00	460.00	446.67	505.67	560.00	560.00	546.67	607.67

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 7 th Mar 2019	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	90.10	95.00
Kekulu (Red)	68.00	74.10
Vegetables		
Beans	65.00	85.00
Carrot	82.00	102.00
Tomatoes	32.40	52.40
Pumpkins	22.70	42.70
Snake Gourd	33.50	53.50
Ash-Plantains	47.00	67.00
Other Foods		
Red-Onions (Local)	70.50	80.90
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	105.83	115.83
Dried Chillies(Imported)	263.50	273.50
Coconut (Each)	33.50	39.00

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 08 th Mar 2019	Week Ago	Month Ago	Year Ago
Samba	79.00	78.10	82.66	96.35
Sudu Kekulu	69.50	71.70	72.50	78.83
Raw Red	66.50	66.50	67.32	70.30
Nadu	71.25	73.20	74.05	82.68

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	7 th Mar 2019	Week Ago
Rice		
Samba	95.00	106.00
Kekulu (Red)	74.33	72.00
Vegetables		
Beans	118.33	158.33
Cabbage	128.33	138.33
Carrots	123.33	128.33
Tomatoes	98.33	88.33
Pumpkins	58.33	58.33
Snake Gourd	118.33	118.33
Brinjals	118.33	108.33
Ash-Plantains	118.33	118.33
Other Foods		
Red-Onions (Imported)	n.a.	n.a.
Big-Onions (Imported)	78.33	73.33
Potatoes (Imported)	88.33	98.33
Dried Chillies (Imported)	318.33	318.33
Dhal (Indian)	123.33	123.33
Eggs (Red)(Each)	16.83	17.33
Coconut (Each)	58.33	58.33
Fish		
Kelawalla	736.67	776.67
Balaya	396.67	396.67
Salaya	236.67	276.67
Paraw (Small)	596.67	756.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual ^{(a)(b)}	2017 Annual ^{(a)(b)}	2017 3 rd Qtr ^(a)	2018 3 rd Qtr ^(a)
Agriculture	-3.8	-0.8	-3.0	3.3
Industry	5.8	4.6	5.3	1.9
Services	4.7	3.2	2.8	3.9
Taxes less subsidies on products	6.3	3.2	5.4	-1.0
GDP	4.5	3.3	3.2	2.9

(a) Provisional (b) Revised



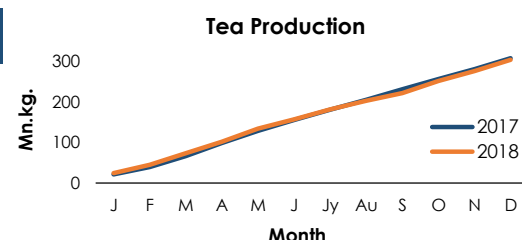
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Jan - Dec ^(a)	2017 Jan - Dec ^(b)	%Change
Tea	(Mn Kg)	303.84	307.06	-1.05
Rubber	(Mn Kg)	82.56	83.10	-0.65
Coconut	(Mn Kg)	2,623.10	2,449.55	7.08

(a) Provisional

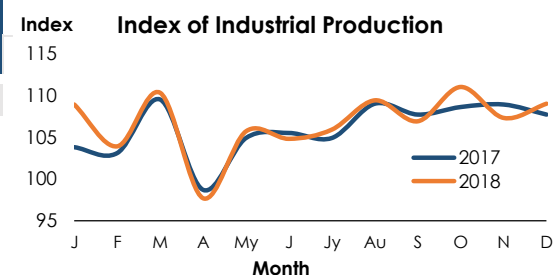
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	December		% Change
	2017 ^(b)	2018 ^(c)	
Index of Industrial Production (IIP)	107.7	109.0	1.2
Food products	109.6	109.7	0.2
Wearing apparel	115.4	117.9	2.2
Other non-metallic mineral products	105.8	113.8	7.5
Coke and refined petroleum products	103.1	106.4	3.2
Rubber and plastic products	111.8	120.6	7.8
Chemicals and chemical products	101.2	82.0	-19.0
Beverages	88.2	100.5	14.0

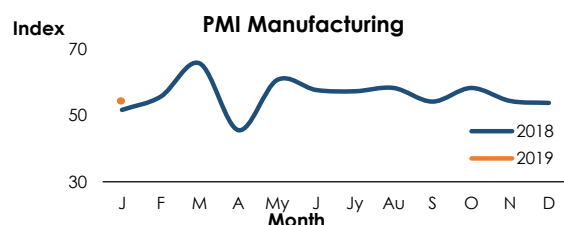
(a) Major 7 sub divisions (b) Revised (c) Provisional



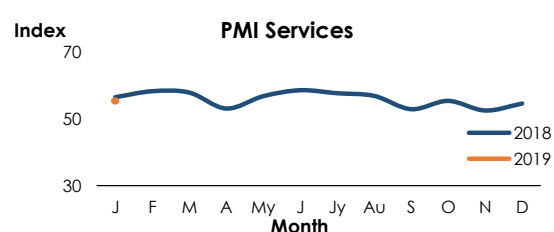
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Jan 2019	Dec 2018	Jan 2018	Dec 2017
Index	54.4	53.7	51.7	59.1



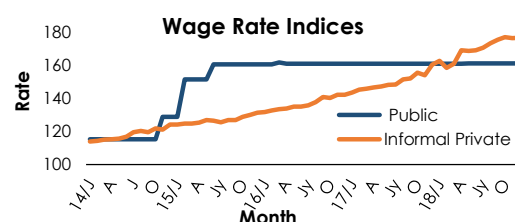
Month/Year	PMI Services			
	Jan 2019	Dec 2018	Jan 2018	Dec 2017
Index	55.8	54.7	56.6	61.2



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2018 December	2017 December	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	176.4	160.2	10.1
Agriculture	182.8	159.9	14.3
Industry	178.0	165.1	7.8
Services	172.2	155.6	10.7



1.7.2 Employment^(a)

Item	2017 3 rd Qtr	2018 (b) 3 rd Qtr	2017 Annual
Labour Force Participation rate	53.6	51.8	54.1
Unemployment rate	4.2	4.1	4.2

Employed Persons by Sectors^(c) (as a % of total employment)

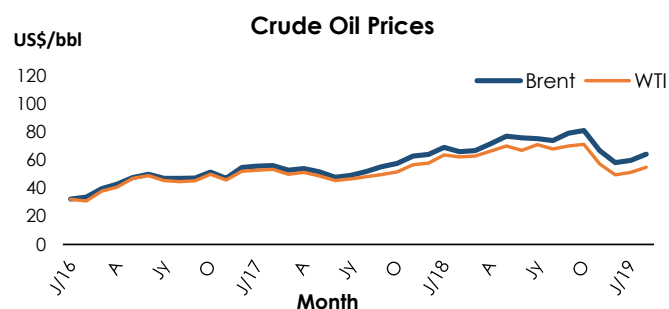
Agriculture	24.3	25.3	26.1
Industry	29.1	28.7	28.4
Services	46.6	46.0	45.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	-
March	66.69	62.80	67.97	-	-	-
April	71.55	66.21	74.31	-	-	-
May	76.88	69.92	80.68	-	-	-
June	75.70	66.93	79.80	-	-	-
July	75.17	70.87	78.76	-	-	-
August	73.80	67.85	77.82	-	-	-
September	79.02	70.02	83.26	-	-	-
October	80.93	71.10	84.95	-	-	-
November	66.66	57.19	77.97	-	-	-
December	58.16	49.47	62.18	-	-	-
	2018			2019		
02 Mar	64.03	61.14		-	-	
03 Mar	-	-		-	-	
04 Mar	-	-		65.67	56.29	
05 Mar	64.81	61.66		65.57	56.41	
06 Mar	65.69	62.72		65.34	56.06	
07 Mar	65.37	62.17		65.99	56.21	
08 Mar	64.51	61.34		65.95	56.36	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

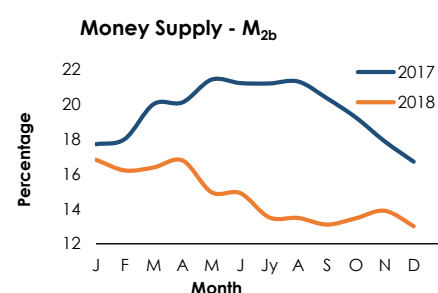
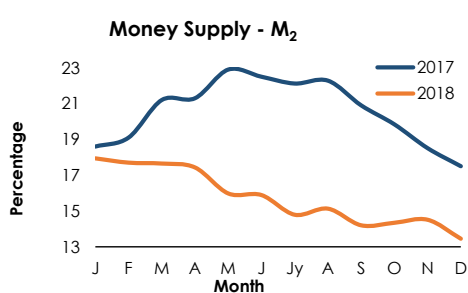
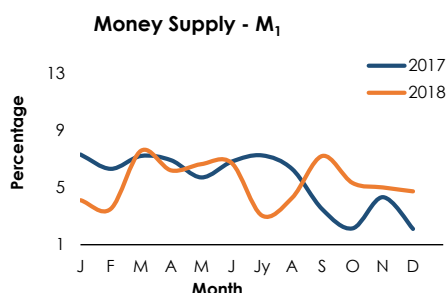
Item	Week Ending 8 th Mar 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	8.00	8.00	7.25
Standing Lending Facility Rate	9.00	9.00	8.75
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.90	8.96	8.14
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	8.95	8.99	8.15
7-day	9.32	9.32	8.40
1-Month	10.22	10.24	9.20
3-Month	11.04	11.00	10.00
6-Month	11.51	11.51	10.72
12-Month	11.96	11.96	11.57
Treasury Bill Yields			
91-day	–	–	8.02
182-day	–	–	8.29
364-day	10.64	10.67	9.28
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	12.31	12.51	11.43
	Dec-2018	Month Ago	Year Ago
Savings Deposits	0.50-8.50	0.50-8.50	0.50-9.50
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00
	Feb-2019	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.88	8.85	9.05
Average Weighted Fixed Deposit Rate (AWFDR)	10.96	10.91	11.45
	Jan-2019	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.44	14.40	14.03
National Savings Bank (NSB)			
	Jan-2019	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	10.50	10.50	11.00
Treasury Bond Auction		02 Y & 06 Months	07 Y & 11 Months
		31/1/2019	31/1/2019
Coupon rate	11.00		11.40
Weighted Average Yield	10.85		11.30

Bankwise- AWPR	Week ending 8 th Mar 2019	Week Ago	Bankwise- AWPR	Week ending 8 th Mar 2019	Week Ago
Bank of Ceylon	12.95	12.83	HSBC	10.46	10.48
People's Bank	13.51	12.08	Standard Chartered Bank	11.37	12.24
Hatton National Bank	13.09	12.82	Citi Bank	11.05	15.38
Commercial Bank of Ceylon	12.58	12.39	Deutsche Bank	11.26	10.98
Sampath Bank	12.74	13.04	Habib Bank	12.80	12.55
Seylan Bank	12.84	12.99	Indian Bank	13.80	13.55
Union Bank of Colombo	15.29	15.40	Indian Overseas Bank	14.30	14.05
Pan Asia Banking Corporation	15.50	16.98	MCB Bank	15.00	13.05
Nations Trust Bank	12.98	12.90	State Bank of India	11.39	12.44
DFCC Bank	13.50	14.04	Public Bank	13.40	13.25
NDB Bank	13.17	13.73	ICICI Bank	11.08	11.08
Amana Bank	13.55	13.54	Axis Bank	13.19	13.23
Cargills Bank	16.28	15.75			

2.2 Money Supply

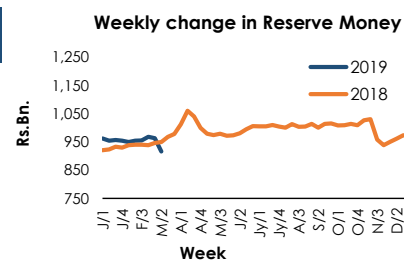
Item	Rs. bn			Annual Change (%)		
	2018 Dec ^(a)	Month Ago	Year Ago	2018 Dec ^(a)	Month Ago	Year Ago
Reserve Money	961.1	941.6	939.8	2.3	3.3	9.8
M ₁	830.8	788.8	793.3	4.7	5.0	2.1
M ₂	6,427.3	6,355.3	5,665.3	13.5	14.5	17.5
M _{2b}	7,128.3	7,042.6	6,308.1	13.0	13.9	16.7
Net Foreign Assets of the Banking System ^(b)	-67.0	-43.0	121.5	-155.1	-163.9	152.6
Monetary Authorities	750.5	737.5	846.1	-11.3	-10.6	51.5
Commercial Banks	-817.5	-780.5	-724.6	-12.8	-3.1	8.3
Domestic Banking Units (DBUs)	-341.8	-312.3	-290.8	-17.5	-1.3	10.7
Offshore Banking Units (OBUs)	-475.8	-468.2	-433.8	-9.7	-4.3	6.5
Net Domestic Assets of the Banking System ^(b)	7,195.3	7,085.7	6,186.5	16.3	15.8	9.8
Net Credit to the Government	2,515.2	2,463.5	2,168.5	16.0	14.0	10.0
Monetary Authorities	471.3	436.8	225.1	109.4	107.9	-45.5
Commercial Banks	2,043.9	2,026.7	1,943.4	5.2	3.9	24.6
DBUs	1,643.2	1,632.1	1,576.6	4.2	3.2	25.7
OBUs	400.7	394.6	366.8	9.2	6.9	20.4
Credit to Public Corporations	755.4	715.3	537.0	40.7	41.7	4.5
DBUs	432.9	413.6	342.4	26.4	30.1	11.0
OBUs	322.5	301.7	194.6	65.7	61.5	-5.2
Credit to the Private Sector	5,561.4	5,509.0	4,799.2	15.9	16.2	14.7
DBUs	5,135.5	5,094.9	4,472.0	14.8	15.4	15.5
OBUs	425.8	414.1	327.3	30.1	27.8	4.7
Other Items (Net)	-1,636.7	-1,602.2	-1,318.2	-24.2	-24.3	-27.4

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	07 Mar 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	916,036.33	962,809.83	-46,773.50



2.4 Money Market Activity(Overnight)

Item	05.03.2019	06.03.2019	07.03.2019	08.03.2019
Call Money Market				
Weighted Average Rate (% p.a.)	8.89	8.90	8.91	8.90
Gross Volume (Rs. Mn)	14,150	23,130	24,150	23,160
Repo Market				
Weighted Average Rate (% p.a.)	8.93	8.93	8.93	8.93
Gross Volume (Rs. Mn)	14,600	24,200	37,049	39,999

2.5 CBSL Securites Portfolio

Item	05.03.2019	06.03.2019	07.03.2019	08.03.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	181,915.43	181,915.43	181,915.43	179,315.43
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	172,046.09	172,100.14	172,160.26	169,612.46

2.6 Open Market Operations

Item	05.03.2019	06.03.2019		07.03.2019		08.03.2019
Short-Term Auction						
Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00
Reverse Repo Amount Offered (Rs. bn)	10.00	15.00	5.00	20.00	5.00	10.00
Tenure (No. of Days)	1	1	7	1	7	3
Bids Received (Rs. bn)	25.20	23.50	13.50	31.25	14.40	30.25
Amount Accepted (Rs. bn)	10.00	15.00	5.00	20.00	5.00	10.00
Minimum Accepted Rate (% p.a)	9.00	9.00	9.00	8.95	9.00	9.00
Monetary Authorities	9.00	9.00	9.00	9.00	9.00	9.00
Weighted Average Yield Rate (% p.a.)	9.00	9.00	9.00	9.00	9.00	9.00
Outright Auctions						
Outright Sales Amount Offered (Rs. bn)						
Outright Purchase Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a)						
Maximum Accepted Rate (% p.a)						
Weighted Average Yield Rate (% p.a.)						
Long Term Auction						
Repo Amount Offered (Rs. bn)						0.00
Reverse Repo Amount Offered (Rs. bn)						20.00
Settlement Date						11-Mar-19
Maturity Date						25-Mar-19
Tenure (No. of Days)						14
Bids Received (Rs. bn)						18.50
Amount Accepted (Rs. bn)						18.50
Minimum Accepted Rate (% p.a)						8.60
Maximum Accepted Rate (% p.a)						9.05
Weighted Average Yield Rate (% p.a.)						8.82
Standing Facility						
Standing Deposit Facility (Rs. bn)	17.13	19.72		13.74		3.92
Standing Lending Facility (Rs. bn)	34.54	34.02		28.86		32.07
Total Outstanding Market Liquidity (Rs. bn)	-37.41	-39.30		-45.12		-48.15

2.7 Credit Cards ^(a)

Item	2018 End Jan. ^(a)	2018 End Dec. ^(b)	2017 End Dec
Total Number of Active Cards	1,656,935	1,648,884	1,459,883
Local (accepted only locally)	22,203	20,638	24,258
Global (accepted globally)	1,634,732	1,628,246	1,435,625
Outstanding balance (Rs.mn)	105,607	107,814	88,487
Local (accepted only locally)	25,619	25,836	725
Global (accepted globally)	79,988	81,978	87,762

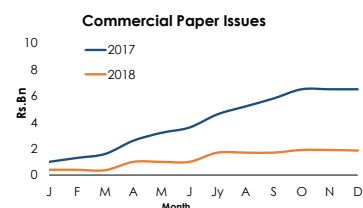
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2018 End Dec ^(b)	2018 End Nov	2017 End Dec
Total Issues - Cumulative ^(c)	1.9	1.9	6.5
Outstanding (as at end of the period)	1.1	1.1	1.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

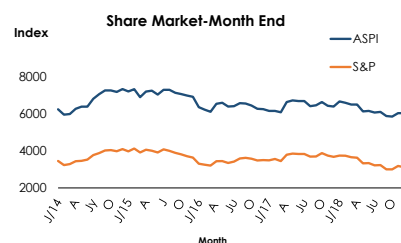
(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 8 th Mar 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,722.3	5,754.3	6,521.2
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,859.6	2,868.0	3,692.8
Average Daily Turnover (Rs. mn)	1,045.6	758.9	709.1
Market Capitalisation (Rs.bn)	2,674.6	2,689.6	3,044.8
Foreign Purchases (Rs. mn)	1,275.4	93.1*	87.8
Foreign Sales (Rs. mn)	1,130.4	115.4	63.6
Net Foreign Purchases (Rs. mn)	145.0	-22.4*	24.2

* Revised



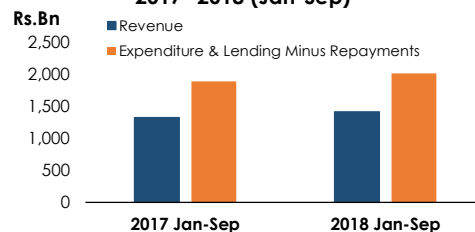
Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017 Jan-Sep	2018 ^(a) Jan-Sep
Revenue and Grants	1,330.6	1,422.4
Revenue	1,328.1	1,416.8
Tax	1,240.0	1,278.2
Non tax	88.2	138.7
Grants	2.4	5.5
Expenditure & Lending Minus Repayments	1,890.0	2,019.5
Recurrent	1,437.8	1,577.8
Capital & Lending Minus Repayments	452.1	441.7

(a) Provisional

**Government Fiscal Operations
2017 -2018 (Jan-Sep)**

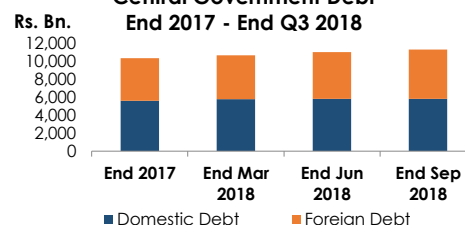


3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Sep ^(a)
Total domestic debt	5,594.4	5,802.3
of which		
Treasury bills	697.2	771.0
Treasury bonds	3,822.6	4,006.9
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,469.1
Total outstanding govt. debt	10,313.0	11,271.4

(a) Provisional

**Central Government Debt
End 2017 - End Q3 2018**



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 6th March 2019

Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
Treasury Bills	3 Months	-	-	9.80%	9.56%	9.68%	9.69%
	6 Months	-	-	9.90%	9.70%	9.80%	9.81%
	12 Months	10.64%	10.67%	10.64%	10.53%	10.58%	10.61%
Treasury Bonds ^(b)	< 2 Years	-	-	10.81%	10.67%	10.74%	10.84%
	< 5 Years	-	-	11.09%	10.99%	11.04%	11.11%
	< 6 Years	-	-	11.18%	11.07%	11.12%	11.17%
	< 8 Years	-	-	11.22%	11.12%	11.17%	11.22%
	< 10 Years	-	-	11.38%	11.28%	11.33%	11.37%
	< 15 Years	-	-	11.64%	11.48%	11.56%	11.57%
	< 20 Years	-	-	11.69%	11.52%	11.60%	11.66%
	< 30 Years	-	-	11.83%	11.64%	11.73%	11.74%

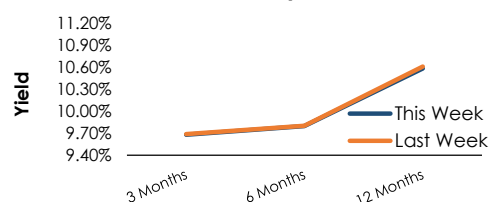
(a) Primary market transactions during the week ending 06/03/2019

(b) Average of the secondary market quotes.

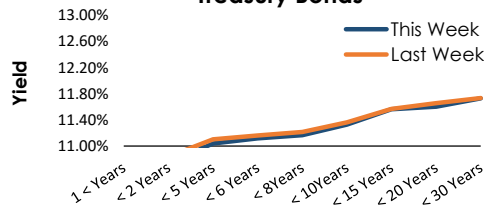
The secondary market yield rates of T-bills and T-Bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	11-Apr-19	5.125%	5.29%	4.50%
	4-Oct-20	6.250%	5.80%	5.86%
	27-Jul-21	6.250%	5.89%	5.92%
	18-Jan-22	5.750%	6.09%	6.16%
	25-Jul-22	5.875%	6.17%	6.25%
	18-Apr-23	5.750%	6.50%	6.53%
	3-Jun-25	6.125%	7.01%	7.03%
	3-Nov-25	6.850%	7.13%	7.15%
	18-Jul-26	6.825%	7.26%	7.28%
	11-May-27	6.200%	7.34%	7.35%
	18-Apr-28	6.750%	7.53%	7.48%

Treasury Bills



Treasury Bonds



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 6th March 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	924,258.13	924,258.13
Treasury Bonds ^(a)	4,354,852.10	4,354,852.10
Total	5,279,110.23	5,279,110.23
T-bills and T-bonds held by Foreigners	161,679.39	161,043.10
Sri Lanka Development Bonds (SLDB)	600,583.19	601,440.00

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.4 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	24,000.00	24,000.00
Total Bids Received	74,358.00	63,381.00
Total Bids Accepted	24,000.00	24,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 3.1 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	15,618.88	20,115.31
Repo Transaction (Sales / Purchases)	136,098.42	110,278.73
Treasury Bonds		
Outright Transaction (Sales / Purchases)	103,902.11	328,064.28
Repo Transaction (Sales / Purchases)	461,522.42	573,766.66

The total secondary market transactions of T-bills and T-bonds decreased by 30.52 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 08/03/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.83	9.12	99.83	8.89	0.00
1 Month	99.23	9.41	99.25	9.17	0.02
2 Month	98.43	9.58	98.46	9.37	0.03
3 Month	97.59	9.78	97.65	9.54	0.06
4 Month	96.82	9.69	96.87	9.51	0.06
5 Month	95.99	9.76	96.06	9.59	0.07
6 Month	95.13	9.89	95.23	9.68	0.10
7 Month	94.25	9.99	94.36	9.80	0.11
8 Month	93.34	10.12	93.45	9.96	0.10
9 Month	92.39	10.29	92.50	10.14	0.12
10 Month	91.44	10.42	91.54	10.29	0.11
11 Month	90.48	10.54	90.60	10.39	0.13
12 Month	89.58	10.59	89.69	10.48	0.11

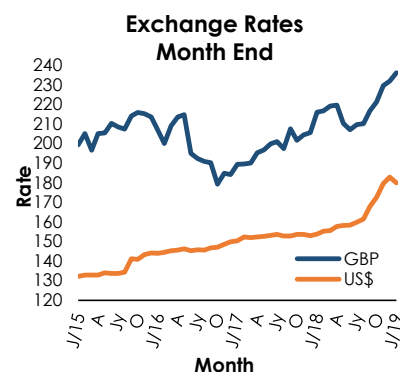
3.6 Two way Quotes (Treasury Bonds) - 08/03/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2019A	10	1-May-19	54	99.81	9.54	99.84	9.34	0.03
10.60%2019A	5	1-Jul-19	115	100.18	9.82	100.26	9.58	0.07
10.60%2019B	5	15-Sep-19	191	100.26	10.06	100.43	9.71	0.17
08.00%2019A	8	1-Nov-19	238	98.62	10.22	98.78	9.95	0.16
09.25%2020A	5	1-May-20	420	98.57	10.59	98.70	10.46	0.13
08.00%2020A	8	1-Jun-20	451	97.00	10.64	97.17	10.48	0.18
06.20%2020A	10	1-Aug-20	512	94.31	10.67	94.49	10.52	0.18
09.50%2020A	5	15-Dec-20	648	98.12	10.67	98.36	10.52	0.23
10.75%2021A	5	1-Mar-21	724	100.16	10.65	100.36	10.54	0.20
09.00%2021A	8	1-May-21	785	96.73	10.73	96.99	10.59	0.26
11.00%2021A	7	1-Aug-21	877	100.55	10.72	100.77	10.62	0.21
09.45%2021A	7	15-Oct-21	952	96.93	10.83	97.20	10.70	0.27
11.50%2021A	5	15-Dec-21	1,013	101.82	10.71	102.03	10.62	0.21
08.00%2022A	10	1-Jan-22	1,030	93.33	10.80	93.57	10.70	0.24
11.20%2022A	9	1-Jul-22	1,211	101.03	10.81	101.36	10.69	0.33
10.00%2022A	8	1-Oct-22	1,303	97.68	10.80	98.03	10.67	0.35
10.00%2023A	6	15-Mar-23	1,468	97.12	10.90	97.51	10.78	0.39
11.50%2023A	6	15-May-23	1,529	101.93	10.90	102.30	10.79	0.37
10.20%2023A	5	15-Jul-23	1,590	97.56	10.91	98.25	10.71	0.69
09.00%2023A	10	1-Sep-23	1,638	93.19	10.96	93.56	10.85	0.37
11.20%2023A	9	1-Sep-23	1,638	100.74	10.99	101.20	10.85	0.46
07.00%2023A	20	1-Oct-23	1,668	86.06	10.96	86.42	10.85	0.35
11.60%2023A	5	15-Dec-23	1,743	102.69	10.85	103.13	10.74	0.44
11.40%2024A	10	1-Jan-24	1,760	101.72	10.92	102.22	10.79	0.50
11.00%2024A	8	1-Aug-24	1,973	100.32	10.92	100.90	10.77	0.58
06.00%2024A	10	1-Dec-24	2,095	79.26	10.96	79.67	10.85	0.41
10.25%2025A	10	15-Mar-25	2,199	96.63	11.03	97.05	10.93	0.42
09.00%2025A	12	1-May-25	2,246	91.03	11.04	91.38	10.96	0.36
11.00%2025A	10	1-Aug-25	2,338	99.82	11.03	100.38	10.91	0.55
10.35%2025A	8	15-Oct-25	2,413	96.98	11.00	97.43	10.90	0.45
09.00%2026A	13	1-Feb-26	2,522	89.98	11.11	90.36	11.03	0.38
05.35%2026A	15	1-Mar-26	2,550	72.50	11.12	72.84	11.03	0.34
11.00%2026A	11	1-Jun-26	2,642	99.49	11.10	100.05	10.98	0.56
11.50%2026A	10	1-Aug-26	2,703	102.17	11.06	102.66	10.96	0.49
11.40%2027A	8	15-Jan-27	2,870	101.39	11.12	101.91	11.03	0.51
11.75%2027A	10	15-Jun-27	3,021	103.23	11.13	103.77	11.04	0.54
11.25%2027A	10	15-Dec-27	3,204	100.32	11.19	100.90	11.08	0.58
10.75%2028A	10	15-Mar-28	3,295	97.27	11.24	97.92	11.12	0.65
09.00%2028B	15	1-May-28	3,342	87.31	11.25	87.93	11.13	0.62
09.00%2028A	15	1-Jul-28	3,403	87.09	11.27	87.72	11.15	0.62
11.50%2028A	13	1-Sep-28	3,465	101.26	11.28	102.03	11.15	0.77
13.00%2029A	15	1-Jan-29	3,587	109.48	11.37	110.58	11.19	1.10
13.00%2029B	15	1-May-29	3,707	109.56	11.38	110.37	11.25	0.82
11.00%2030A	15	15-May-30	4,086	97.14	11.45	98.46	11.24	1.32
08.00%2032A	20	1-Jan-32	4,682	76.69	11.52	77.67	11.34	0.98
09.00%2032A	20	1-Oct-32	4,956	82.86	11.53	83.89	11.35	1.03
11.20%2033A	15	15-Jan-33	5,062	97.90	11.50	99.52	11.26	1.63
09.00%2033A	20	1-Jun-33	5,199	82.38	11.55	83.46	11.37	1.09
13.25%2033A	20	1-Jul-33	5,229	111.70	11.55	113.10	11.37	1.40
09.00%2033B	20	1-Nov-33	5,352	82.06	11.57	83.21	11.38	1.16
13.25%2034A	20	1-Jan-34	5,413	111.18	11.64	112.37	11.49	1.20
11.50%2035A	20	15-Mar-35	5,851	99.56	11.56	100.76	11.40	1.20
12.00%2041A	25	1-Jan-41	7,970	102.35	11.70	103.77	11.52	1.42
09.00%2043A	30	1-Jun-43	8,851	78.23	11.72	79.41	11.54	1.18
13.50%2044A	30	1-Jan-44	9,065	114.02	11.75	115.80	11.55	1.78
13.50%2044B	30	1-Jun-44	9,217	113.74	11.78	115.52	11.59	1.78
12.50%2045A	30	1-Mar-45	9,490	106.52	11.70	108.04	11.52	1.52

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 8 th Mar 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	176.33	180.19	178.26	179.80	155.24
GBP	229.74	237.18	233.46	238.54	215.98
Yen	1.57	1.63	1.60	1.61	1.46
Euro	196.12	203.10	199.61	204.48	192.56
INR ⁽¹⁾			2.55	2.54	2.39
SDR (As at 07 Mar 2019)			248.26	251.36	225.65
Central Bank purchases and sales ^(b) (US\$ Mn.)			February 2019	Month Ago	Year Ago
Purchases			29.00	36.00	93.00
Sales			-	33.50	-



Item	Week Ending	Week Ago	Year Ago
	8 th Mar 2019		
Average Daily Interbank Volume (US\$ Mn.)	70.36	49.67	47.49

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) ⁽²⁾			
1 Month	180.09	180.72	156.07
3 Months	181.40	182.69	157.73
Average Daily Interbank Forward Volume (US\$ Mn)	36.23	31.19	35.63
Outstanding Forward Volume (US\$ Mn)	(As at 7 th Mar 2019)		
	1,987.86	2,064.92	1,604.60

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

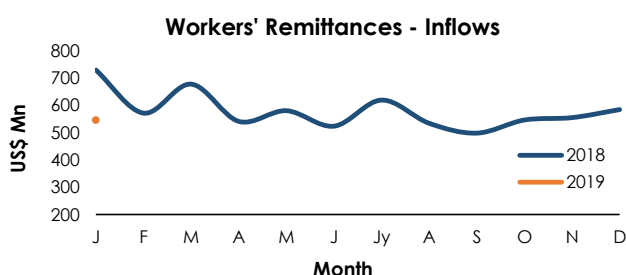
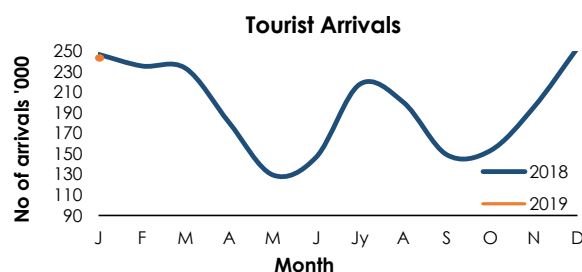
4.2 Tourism & Workers' Remittances

Item		2018 January	2019 January ^(a)	% Change
Tourist Arrivals	Number	238,924	244,239	2.2
Earnings from Tourism ^(b)	US\$ Mn.	448.5	458.4	2.2
	Rs.Bn.	69.0	83.5	21.1
		2018 January ^(c)	2019 January ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	729.4	545.3	-25.2
	Rs.Bn.	112.2	99.3	-11.5

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) Revised



4.3 Official Reserve Assets as at 28th February 2019 ^(a)

Official Reserve Assets (USD Mn)	6,005.5
(1) Foreign Currency Reserves	5,091.5
(2) Reserve position in the IMF	66.9
(3) SDRs	7.2
(4) Gold	838.8
(5) Other Reserve Assets	1.2

(a) Provisional

4.3 International Reserves & foreign Currency Liquidity as at 31st January 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	6,152.20
(1) Foreign currency reserves	5,233.02
(a) Securities	3,932.62
(b) Total currency and deposits with	1,300.39
(i) other national central banks, BIS and IMF	725.62
(ii) banks headquartered inside the reporting country of which located abroad	1.18
(iii) banks headquartered outside the reporting country	573.60
(2) Reserve position in the IMF	67.03
(3) SDRs	7.16
(4) Gold	843.82
(5) Other reserve assets	1.17

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn) ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (–) Principal	-3,779.27	-502.06	-1,556.91	-1,720.29
Interest	-1,579.14	-30.19	-298.64	-1,250.30
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (–) ^(c)	-868.31	-70.00	-145.00	-653.31
(ii) Long positions (+)				
3. Other	-13.55	-13.55		
inflows related to reverse repos (+)				
other accounts payable (–)	-13.55	-13.55		

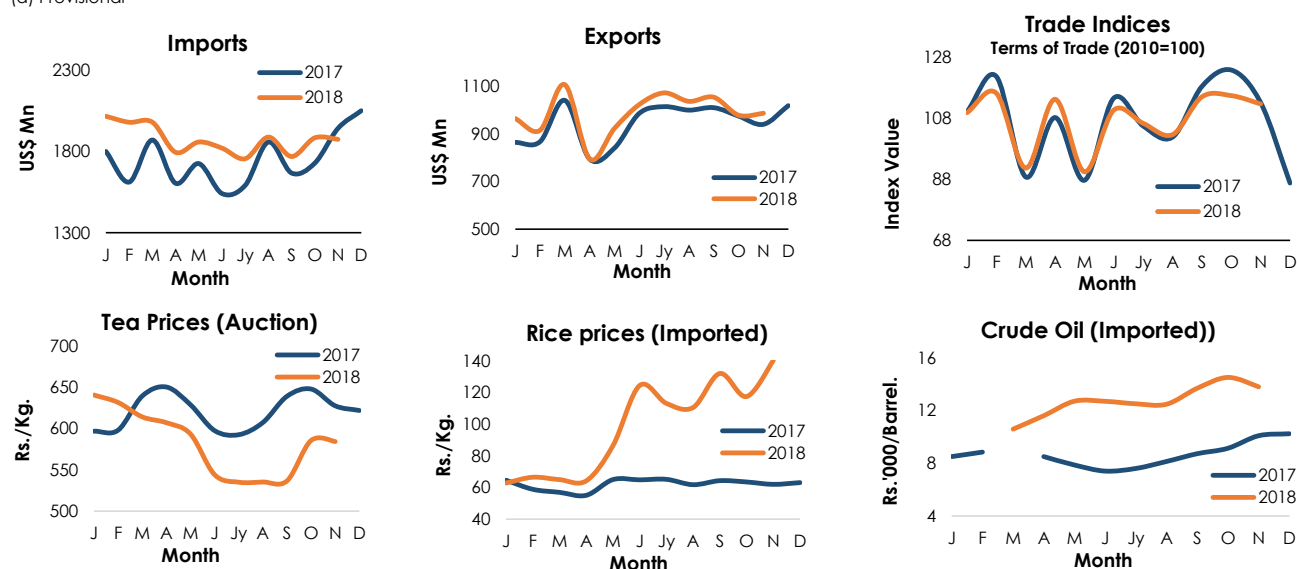
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

□

4.4 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Nov 2018 ^(a)	Jan-Nov 2017	% Change	Jan-Nov 2018 ^(a)	Jan-Nov 2017	% Change
Exports	9,876.70	9,399.98	5.07	1,574,189.53	1,431,718.63	9.95
Agricultural	2,174.99	2,323.39	-6.39	346,659.77	353,954.34	-2.06
Industrial	7,657.00	7,032.07	8.89	1,220,396.29	1,070,779.81	13.95
Food, Beverages and Tobacco	389.90	331.41	17.65	62,127.62	50,523.52	22.97
Textiles and Garments	4,354.50	4,137.63	5.24	694,034.64	630,071.89	10.15
Petroleum Products	512.31	327.76	56.31	81,877.00	49,934.29	63.97
Leather, Rubber products etc.	855.74	824.84	3.75	136,304.81	125,660.41	8.47
Other	1,544.54	1,410.44	9.51	246,052.22	214,789.70	14.55
Mineral	30.00	30.37	-1.22	4,793.11	4,630.54	3.51
Other	14.71	14.15	3.95	2,340.36	2,153.94	8.65
Imports	18,733.54	16,990.91	10.26	2,982,179.32	2,586,684.22	15.29
Consumer Goods	4,259.14	3,661.24	16.33	678,018.77	557,368.78	21.65
Intermediate Goods	10,430.30	9,169.56	13.75	1,660,357.03	1,396,100.11	18.93
Investment Goods	3,970.39	4,016.17	-1.14	632,336.34	611,396.06	3.42
Other	73.71	143.94	-48.79	11,467.19	21,819.26	-47.44
Trade Balance	-8,856.84	-7,590.93	-	-1,407,989.79	-1,154,965.59	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2018 Nov ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	136.3	136.3	131.0
Quantity	128.1	129.8	124.4
Unit Value	106.5	105.0	105.3
Total Imports			
Value	157.9	168.5	173.7
Quantity	167.3	185.3	183.1
Unit Value	94.4	90.9	94.8
Terms of Trade	112.8	115.5	111.0

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2018 Nov ^(a)	2017 Nov	% Change	2018 Nov ^(a)	2017 Nov	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.30	4.08	-19.1	584.19	627.39	-6.9
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	792.90	403.28	96.6	140,224.93	61,967.58	126.3
Sugar	340.20	440.65	-22.8	60,163.96	67,710.75	-11.1
Wheat	273.79	244.98	11.8	48,419.56	37,643.29	28.6
	US\$ / Barrel			Rs / Barrel		
Crude Oil	77.97	65.62	18.8	13,789.68	10,083.27	36.8

(a) Provisional