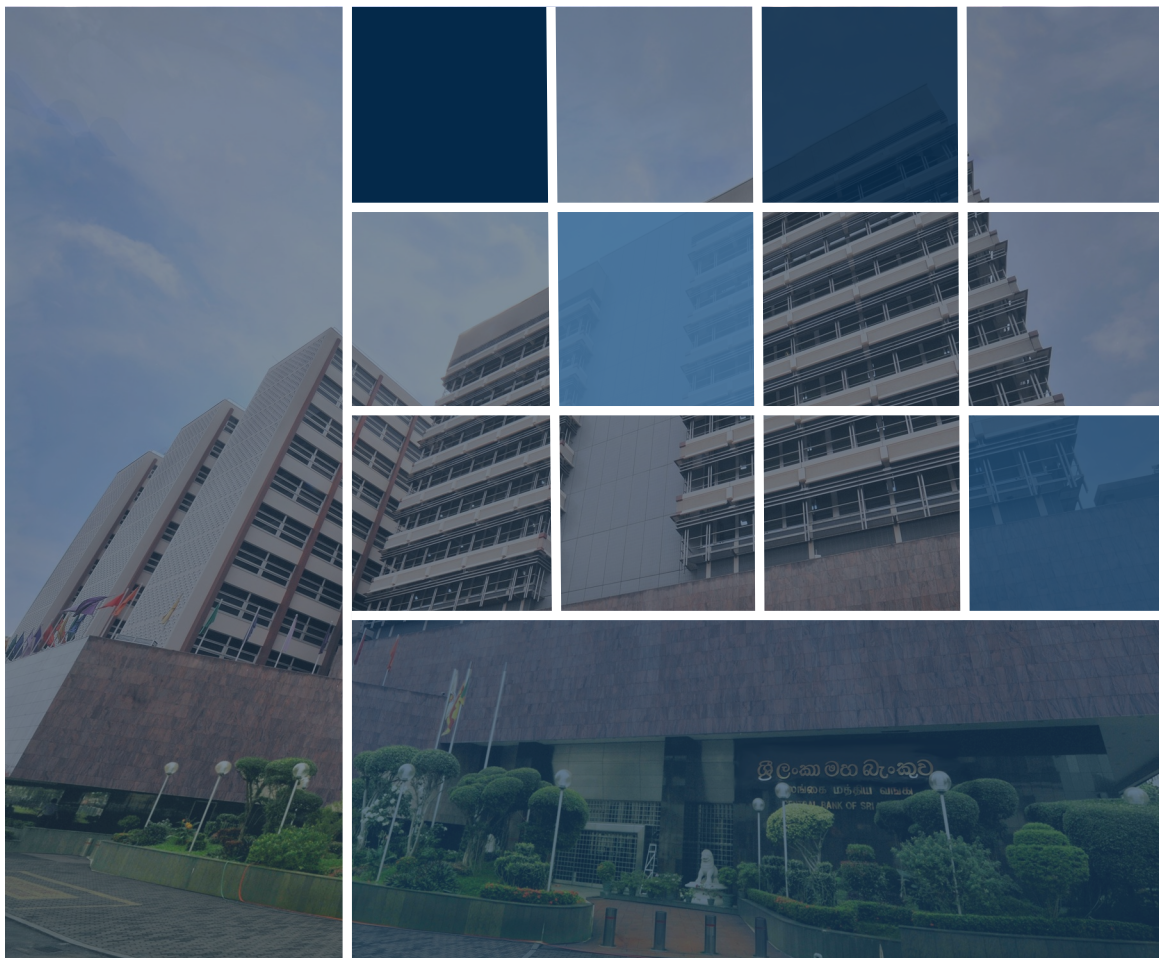


Weekly Economic Indicators

01st March 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The year-on-year CCPI headline inflation increased to 4.0 per cent in February 2019 from 3.7 per cent recorded in January 2019. The change in the CCPI measured on an annual average basis remained unchanged at 4.1 per cent in February 2019. The month on month change of the CCPI declined by 0.5 per cent in February 2019 due to decline in the prices of the items in Food category. The CCPI Core inflation declined to 5.4 per cent in February 2019 from 5.5 per cent in January 2019 on year-on-year basis.

During the period, crude oil prices followed a mixed performance. Oil prices fell with requests by the U.S. to relax production cuts from the OPEC. Price increase was supported by the dampening of fears over the outlook for global economic growth as U.S. and China edged closer to a trade deal and OPEC-led supply cuts. Overall, Brent price fell by US\$ 0.6 and WTI price rose by US\$ 0.1 per barrel, within the period.

Monetary Sector

Weekly AWPR for the week ending 01 March 2019 increased by 14 bps to 12.51% compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in currency in circulation and deposits held by the commercial banks.

The total outstanding market liquidity was a deficit of Rs. 40.71 bn by end of the week, compared to a deficit of Rs. 117.35 bn by the end of last week.

By 01 March 2019, the All Share Price Index (ASPI) decreased by 1.429% to 5,754.3 points and the S&P SL 20 Index decreased by 3.675% to 2,868 points, compared to the previous week.

External Sector

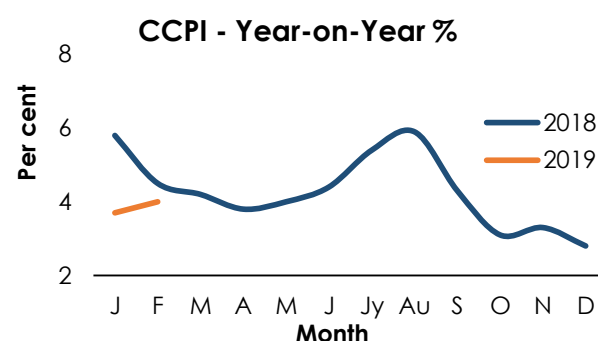
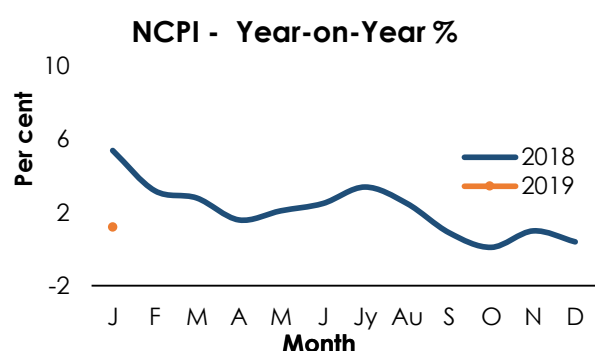
During the year up to 01 March 2019 the Sri Lanka rupee appreciated against the US dollar (1.5 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (2.9 per cent), while the Sri Lanka rupee appreciated against the Japanese yen (2.6 per cent), the euro (2.1 per cent) and the Indian rupee (2.7 per cent) during this period.

The gross official reserves were estimated at US dollars 6,152.2 million as at 31st January 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	January 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	127.3	127.1	125.8
Monthly Change %	0.2	-0.5	-0.6
Annual Average Change %	1.8	2.1	7.6
Year - on - Year Change %	1.2	0.4	5.4
National Consumer Price Index (NCPI) - Core	130.2	127.6	123.9
Annual Average Change %	2.7	2.4	4.5
Year - on - Year Change %	5.1	3.1	2.1
CCPI(2013=100)	February 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	126.8	127.4	121.9
Monthly Change %	-0.5	0.9	-0.7
Annual Average Change %	4.1	4.1	6.4
Year - on - Year Change %	4.0	3.7	4.5
Colombo Consumer Price Index (CCPI) - Core	132.6	132.5	125.8
Annual Average Change %	3.8	3.7	5.3
Year - on - Year Change %	5.4	5.5	3.5



Source: Department of Census and Statistics

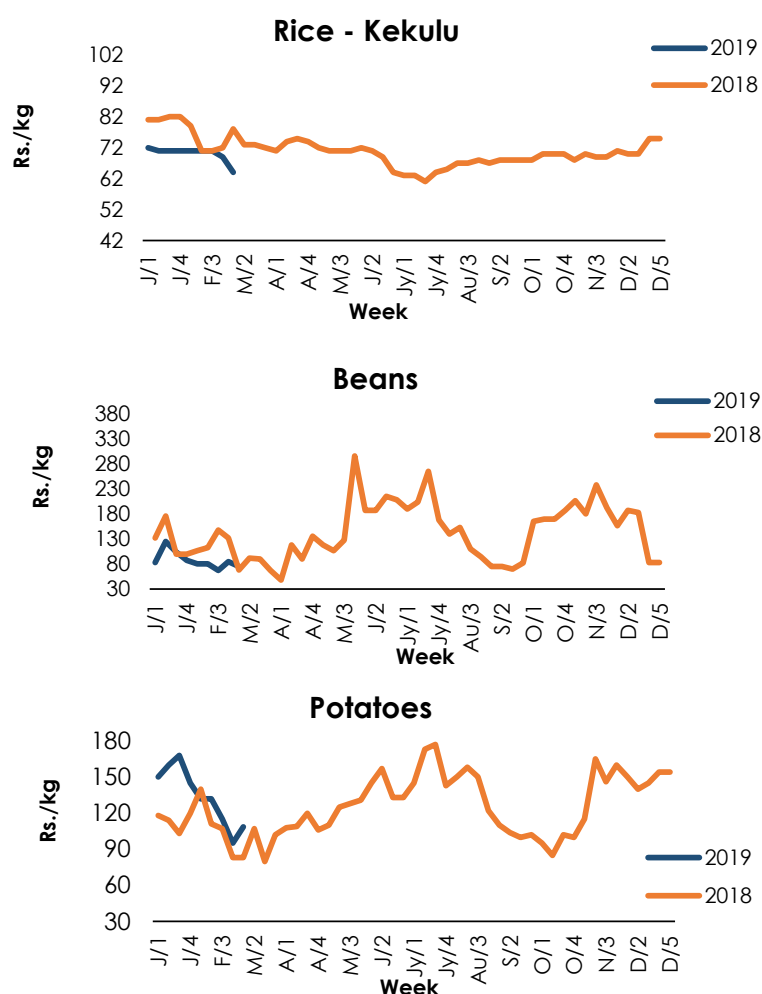
1.2 Prices

1.2.1 Pettah Market

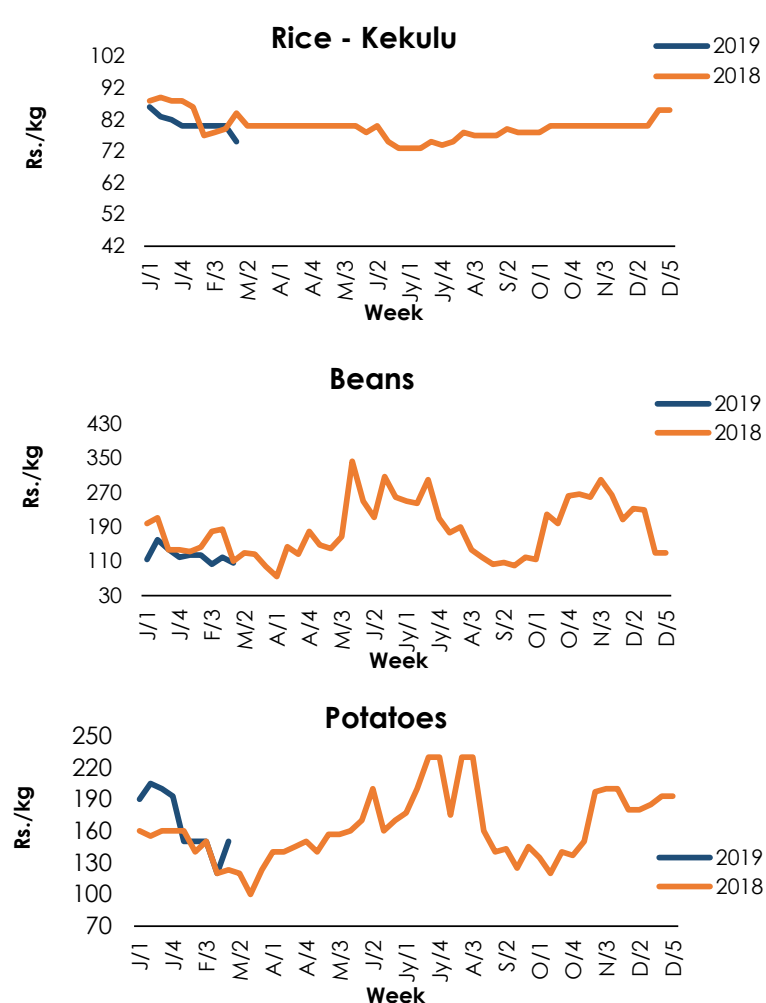
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg
	01 st Mar 2019				01 st Mar 2019			
	Rs / Kg				Rs / Kg			
Rice								
Samba	91.67	91.67	97.92	103.52	101.67	101.67	107.67	110.73
Kekulu (Red)	64.00	69.00	70.75	70.78	75.00	80.00	80.00	79.52
Vegetables								
Beans	75.00	85.00	74.75	140.27	106.67	120.00	109.00	182.87
Cabbage	25.00	30.00	33.50	74.81	63.33	70.00	68.50	118.00
Carrots	70.00	73.33	71.83	157.62	120.00	120.00	113.75	203.31
Tomatoes	36.25	35.00	38.75	94.94	83.33	85.00	79.00	133.83
Pumpkins	31.67	21.67	23.92	45.85	55.00	50.00	48.25	71.60
Snake Gourd	75.00	45.00	44.75	83.60	103.33	80.00	78.75	121.00
Brinjals	86.67	50.00	47.75	86.75	120.00	80.00	84.50	127.92
Ash-Plantains	63.33	63.33	66.08	71.37	110.00	110.00	106.00	106.58
Other Foods								
Red-Onions (Local)	73.33	85.00	106.67	132.29	130.00	180.00	186.67	181.04
Big-Onions (Local)	n.a.	53.00	53.00	81.00	n.a.	75.00	75.00	107.82
Potatoes (N'Eliya)	108.75	95.00	120.50	124.19	150.00	120.00	148.75	160.10
Dried Chilies (Imported)	270.00	275.00	279.50	246.89	325.00	325.00	325.00	290.08
Dhal (Indian)	112.50	115.00	116.75	104.62	130.00	130.00	128.50	119.44
Eggs (White)	16.50	17.50	18.25	13.82	17.25	18.25	19.19	14.83
Coconut (Each)	38.33	41.75	40.44	61.49	50.00	50.00	48.25	72.06
Fish*								
Kelawalla	550.00	480.00	545.00	552.35	850.00	780.00	840.00	856.27
Balaya	300.00	300.00	282.50	307.45	400.00	400.00	380.00	409.02
Salaya	120.00	120.00	135.00	144.51	160.00	150.00	170.00	189.61
Paraw (Small)	460.00	460.00	446.67	505.67	560.00	560.00	546.67	607.67

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 29 th Feb 2019	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	89.10	93.90
Kekulu (Red)	68.30	73.30
Vegetables		
Beans	75.00	103.00
Carrot	79.50	98.00
Tomatoes	33.50	52.00
Pumpkins	21.80	40.00
Snake Gourd	35.50	54.50
Ash-Plantains	57.00	75.50
Other Foods		
Red-Onions (Local)	75.50	85.00
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	102.50	111.25
Dried Chillies(Imported)	265.50	275.50
Coconut (Each)	34.10	39.10

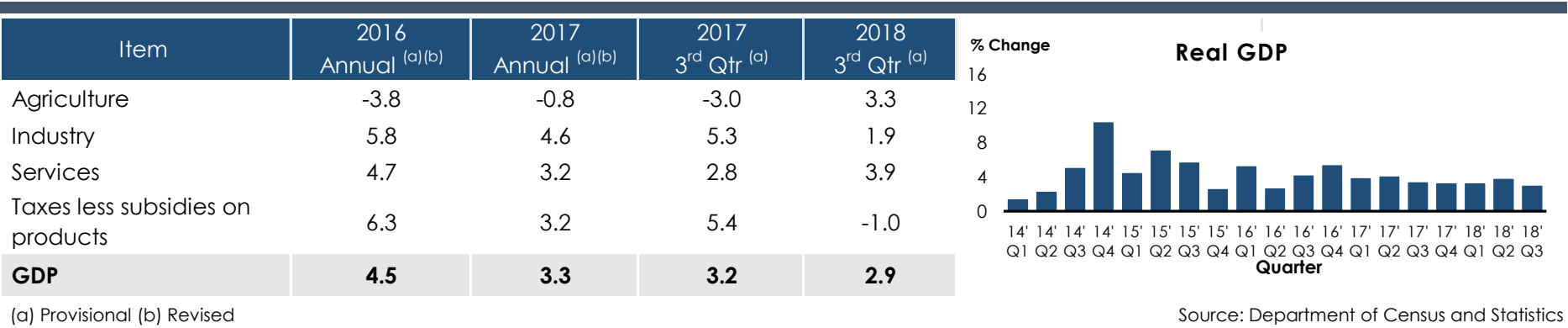
1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 01 st Mar 2019	Week Ago	Month Ago	Year Ago
Samba	78.10	78.50	82.66	96.35
Sudu Kekulu	71.70	69.63	72.50	78.83
Raw Red	66.50	67.63	67.32	70.30
Nadu	73.20	70.88	74.05	82.68

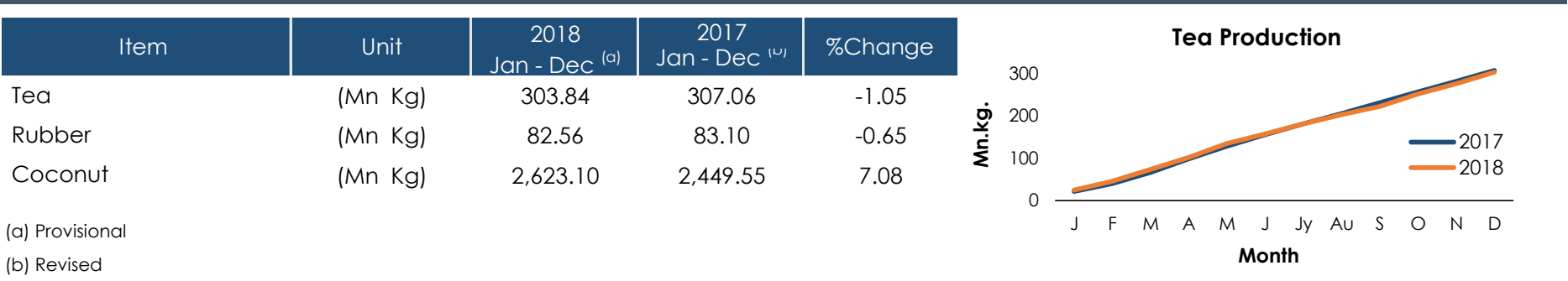
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	27 th Feb 2019	Week Ago
Rice		
Samba	106.00	108.33
Kekulu (Red)	72.00	78.33
Vegetables		
Beans	158.33	118.33
Cabbage	138.33	118.33
Carrots	128.33	138.33
Tomatoes	88.33	78.33
Pumpkins	58.33	38.33
Snake Gourd	118.33	98.33
Brinjals	108.33	98.33
Ash-Plantains	118.33	138.33
Other Foods		
Red-Onions (Imported)	n.a.	n.a.
Big-Onions (Imported)	73.33	68.33
Potatoes (Imported)	98.33	88.33
Dried Chillies (Imported)	318.33	318.33
Dhal (Indian)	123.33	123.33
Eggs (Red)(Each)	17.33	17.83
Coconut (Each)	58.33	58.33
Fish		
Kelawalla	776.67	836.67
Balaya	396.67	476.67
Salaya	276.67	236.67
Paraw (Small)	756.67	656.67

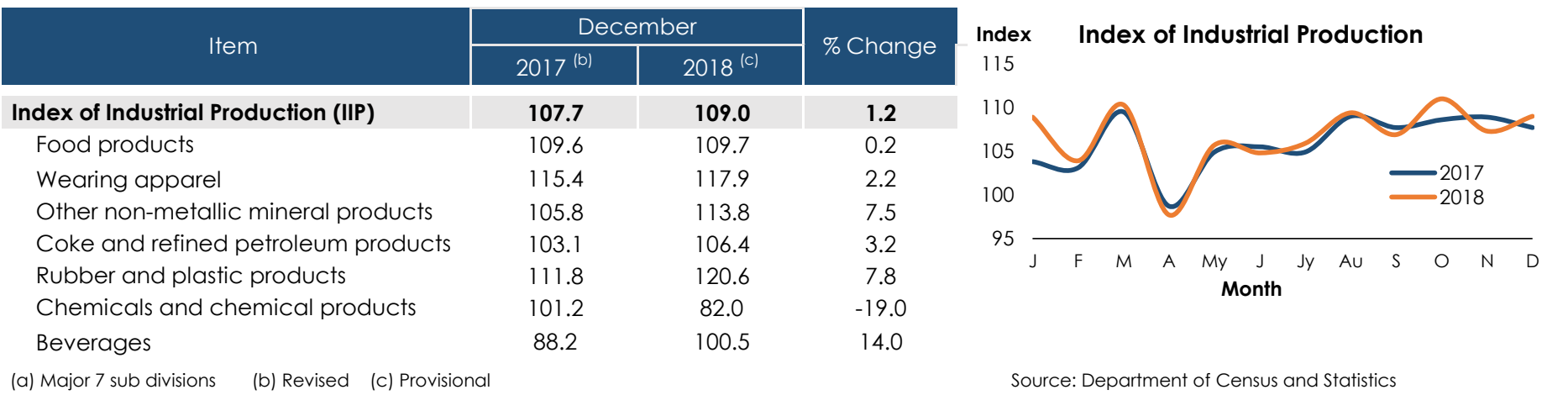
1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms



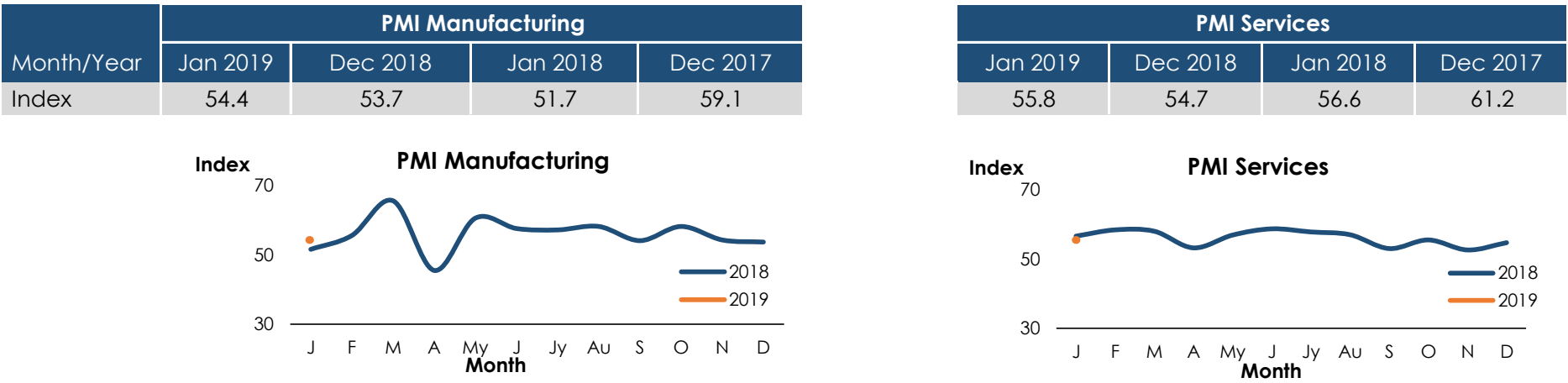
1.4 Agriculture Production



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

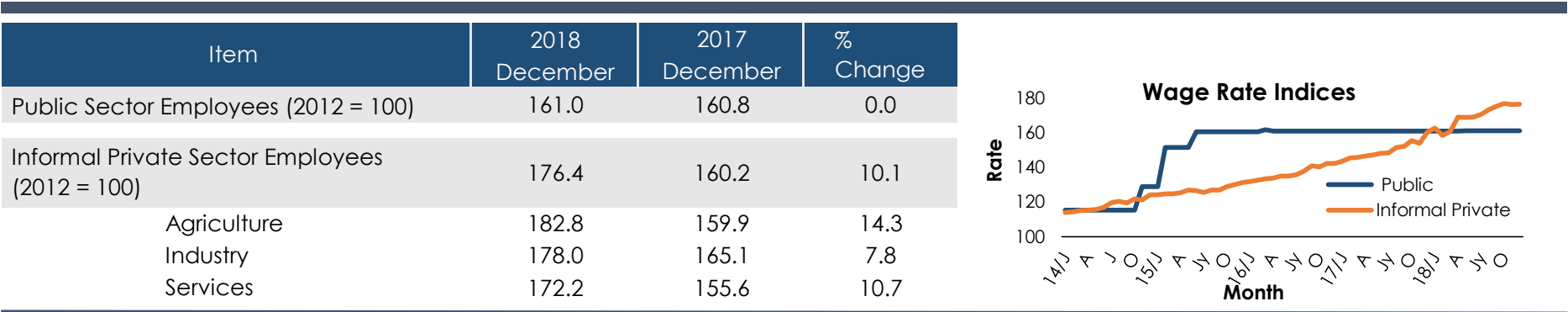


1.6 Purchasing Managers' Index (PMI)



1.7 Wages and Employment

1.7.1 Wage Rate Indices



1.7.2 Employment ^(a)

Item	2017 3 rd Qtr	2018 (b) 3 rd Qtr	2017 Annual
Labour Force Participation rate	53.6	51.8	54.1
Unemployment rate	4.2	4.1	4.2

Employed Persons by Sectors ^(c) (as a % of total employment)

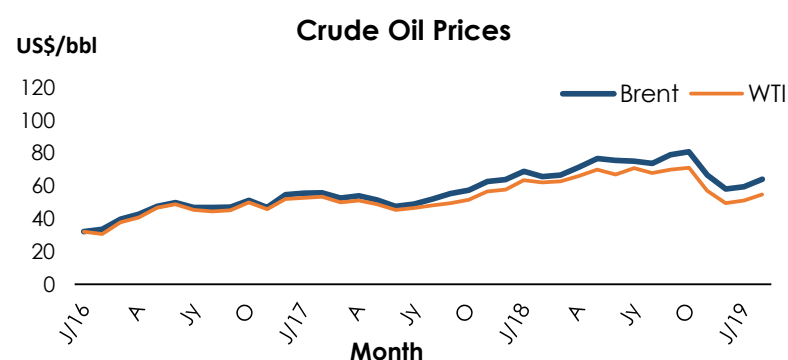
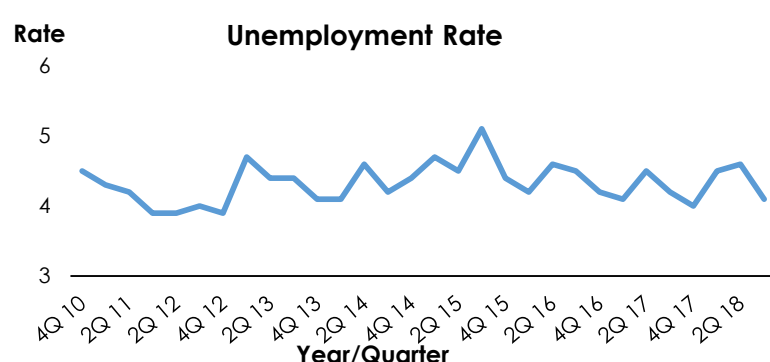
Agriculture	24.3	25.3	26.1
Industry	29.1	28.7	28.4
Services	46.6	46.0	45.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	
February	65.80	62.26	-	64.23	54.84	
March	66.69	62.80	67.97			
April	71.55	66.21	74.31			
May	76.88	69.92	80.68			
June	75.70	66.93	79.80			
July	75.17	70.87	78.76			
August	73.80	67.85	77.82			
September	79.02	70.02	83.26			
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.12			
	2018			2019		
23 Feb	66.44	62.88		-	-	
24 Feb	-	-		-	-	
25 Feb	-	-		67.21	57.37	
26 Feb	67.28	63.58		64.70	55.30	
27 Feb	67.57	64.01		65.56	55.88	
28 Feb	66.23	62.65		66.26	56.18	
01 Mar	64.68	61.61		66.60	57.44	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

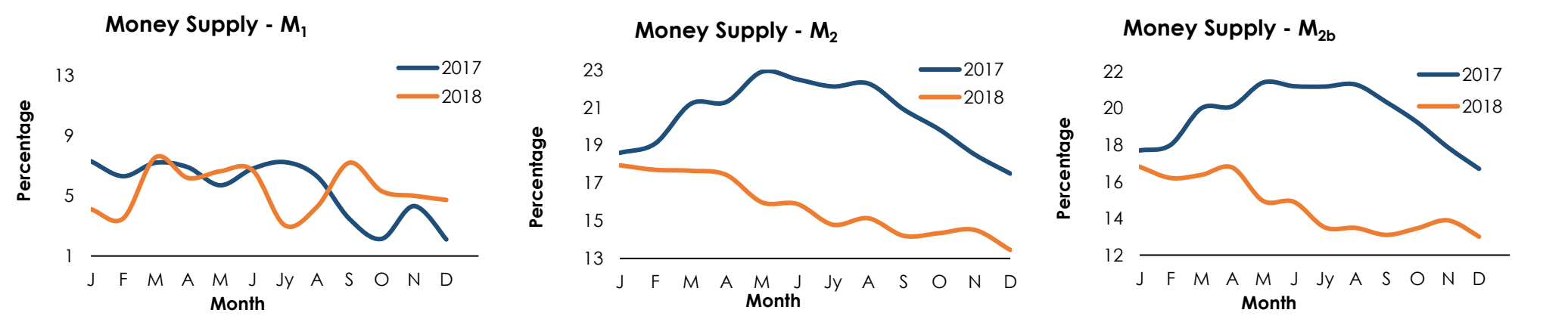
Item	Week Ending 01 Mar 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	8.00	8.00	7.25
Standing Lending Facility Rate	9.00	9.00	8.75
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.96	8.98	8.13
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	8.99	9.00	8.15
7-day	9.32	9.31	8.40
1-Month	10.24	10.25	9.19
3-Month	11.00	10.99	10.00
6-Month	11.51	11.50	10.73
12-Month	11.96	11.99	11.58
Treasury Bill Yields			
91-day	–	–	8.02
182-day	–	9.87	8.29
364-day	10.67	10.73	9.28
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	12.51	12.37	11.22
	Dec-2018	Month Ago	Year Ago
Savings Deposits	0.50-8.50	0.50-8.50	0.50-9.50
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00
	Feb-2019	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.88	8.85	9.05
Average Weighted Fixed Deposit Rate (AWFDR)	10.96	10.91	11.45
	Jan-2019	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.44	14.40	14.06
National Savings Bank (NSB)			
	Jan-2019	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	10.50	10.50	11.00
Treasury Bond Auction		02 Y & 06 Months	07 Y & 11 Months
		31/1/2019	31/1/2019
Coupon rate	11.00	11.40	
Weighted Average Yield	10.85	11.30	

Bankwise- AWPR	Week ending 01 Mar 2019	Week Ago	Bankwise- AWPR	Week ending 01 Mar 2019	Week Ago
Bank of Ceylon	12.83	12.81	HSBC	10.48	10.56
People's Bank	12.08	12.08	Standard Chartered Bank	12.24	11.92
Hatton National Bank	12.82	12.36	Citi Bank	15.38	12.40
Commercial Bank of Ceylon	12.39	12.42	Deutsche Bank	10.98	10.91
Sampath Bank	13.04	12.81	Habib Bank	12.55	12.55
Seylan Bank	12.99	12.61	Indian Bank	13.55	13.55
Union Bank of Colombo	15.40	16.23	Indian Overseas Bank	14.05	14.05
Pan Asia Banking Corporation	16.98	16.83	MCB Bank	13.05	13.05
Nations Trust Bank	12.90	12.68	State Bank of India	12.44	12.44
DFCC Bank	14.04	14.11	Public Bank	13.25	13.25
NDB Bank	13.73	13.91	ICICI Bank	11.08	11.08
Amana Bank	13.54	13.54	Axis Bank	13.23	13.55
Cargills Bank	15.75	15.69			

2.2 Money Supply

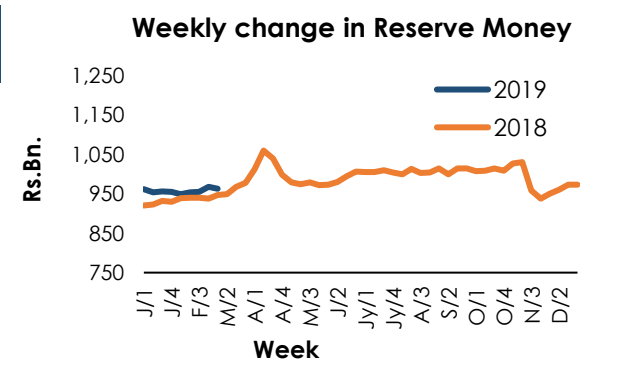
Item	Rs. bn			Annual Change (%)		
	2018 Dec ^(a)	Month Ago	Year Ago	2018 Dec ^(a)	Month Ago	Year Ago
Reserve Money	961.1	941.6	939.8	2.3	3.3	9.8
M ₁	830.8	788.8	793.3	4.7	5.0	2.1
M ₂	6,427.3	6,355.3	5,665.3	13.5	14.5	17.5
M _{2b}	7,128.3	7,042.6	6,308.1	13.0	13.9	16.7
Net Foreign Assets of the Banking System ^(b)	-67.0	-43.0	121.5	-155.1	-163.9	152.6
Monetary Authorities	750.5	737.5	846.1	-11.3	-10.6	51.5
Commercial Banks	-817.5	-780.5	-724.6	-12.8	-3.1	8.3
Domestic Banking Units (DBUs)	-341.8	-312.3	-290.8	-17.5	-1.3	10.7
Offshore Banking Units (OBUs)	-475.8	-468.2	-433.8	-9.7	-4.3	6.5
Net Domestic Assets of the Banking System ^(b)	7,195.3	7,085.7	6,186.5	16.3	15.8	9.8
Net Credit to the Government	2,515.2	2,463.5	2,168.5	16.0	14.0	10.0
Monetary Authorities	471.3	436.8	225.1	109.4	107.9	-45.5
Commercial Banks	2,043.9	2,026.7	1,943.4	5.2	3.9	24.6
DBUs	1,643.2	1,632.1	1,576.6	4.2	3.2	25.7
OBUs	400.7	394.6	366.8	9.2	6.9	20.4
Credit to Public Corporations	755.4	715.3	537.0	40.7	41.7	4.5
DBUs	432.9	413.6	342.4	26.4	30.1	11.0
OBUs	322.5	301.7	194.6	65.7	61.5	-5.2
Credit to the Private Sector	5,561.4	5,509.0	4,799.2	15.9	16.2	14.7
DBUs	5,135.5	5,094.9	4,472.0	14.8	15.4	15.5
OBUs	425.8	414.1	327.3	30.1	27.8	4.7
Other Items (Net)	-1,636.7	-1,602.2	-1,318.2	-24.2	-24.3	-27.4

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	28 Feb 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	963,038.47	967,906.74	-4,868.27



2.4 Money Market Activity(Overnight)

Item	25.02.2019	26.02.2019	27.02.2019	28.02.2019	01.03.2019
Call Money Market					
Weighted Average Rate (% p.a.)	8.99	8.98	8.97	8.96	8.91
Gross Volume (Rs. Mn)	10,950	18,520	18,500	13,375	17,040
Repo Market					
Weighted Average Rate (% p.a.)	9.00	9.00	8.98	8.98	8.93
Gross Volume (Rs. Mn)	1,900	2,500	3,750	7,000	10,300

2.5 CBSL Securites Portfolio

Item	25.02.2019	26.02.2019	27.02.2019	28.02.2019	01.03.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	182,588.43	182,588.43	182,588.43	182,588.43	181,915.43
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	172,265.36	172,342.19	172,404.83	172,457.02	171,837.46

2.6 Open Market Operations

Item	25.02.2019		26.02.2019		27.02.2019		28.02.2019		01.03.2019
Short-Term Auction									
Repo Amount Offered (Rs. bn)									
Reverse Repo Amount Offered (Rs. bn)	30.00	30.00	25.00	20.00	25.00	5.00	25.00	5.00	10.00
Tenure (No. of Days)	1	4	1	3	1	7	1	7	4
Bids Received (Rs. bn)	41.95	22.70	31.15	15.30	24.30	9.10	14.50	8.15	33.00
Amount Accepted (Rs. bn)	30.00	22.70	25.00	15.30	24.30	5.00	14.50	5.00	10.00
Minimum Accepted Rate (% p.a)	8.90	8.75	8.92	8.65	8.85	8.60	8.85	8.60	9.00
Maximum Accepted Rate (% p.a)	9.00	9.00	8.98	8.95	8.98	9.00	8.97	8.95	9.00
Weighted Average Yield Rate (% p.a.)	8.96	8.94	8.97	8.78	8.95	8.82	8.93	8.75	9.00
Outright Auctions									
Outright Sales Amount Offered (Rs. bn)									
Outright Purchase Amount Offered (Rs. bn)									
Settlement Date									
Maturity Date									
Tenure (No. of Days)									
Bids Received (Rs. bn)									
Amount Accepted (Rs. bn)									
Minimum Accepted Rate (% p.a)									
Maximum Accepted Rate (% p.a)									
Weighted Average Yield Rate (% p.a.)									
Long Term Auction									
Repo Amount Offered (Rs. bn)									
Reverse Repo Amount Offered (Rs. bn)									
Settlement Date									
Maturity Date									
Tenure (No. of Days)									
Bids Received (Rs. bn)									
Amount Accepted (Rs. bn)									
Minimum Accepted Rate (% p.a)									
Maximum Accepted Rate (% p.a)									
Weighted Average Yield Rate (% p.a.)									
Standing Facility									
Standing Deposit Facility (Rs. bn)	0.69		5.73		6.04		5.43		21.64
Standing Lending Facility (Rs. bn)	48.08		38.82		33.41		39.06		42.34
Total Outstanding Market Liquidity (Rs. bn)	-110.09		-106.10		-94.67		-96.13		-40.71

2.7 Credit Cards ^(a)

Item	2018 End Jan ^(a)	2018 End Dec ^(b)	2017 End Dec
Total Number of Active Cards	1,656,935	1,648,884	1,459,883
Local (accepted only locally)	22,203	20,638	24,258
Global (accepted globally)	1,634,732	1,628,246	1,435,625
Outstanding balance (Rs.mn)	105,607	107,814	88,487
Local (accepted only locally)	25,619	25,836	725
Global (accepted globally)	79,988	81,978	87,762

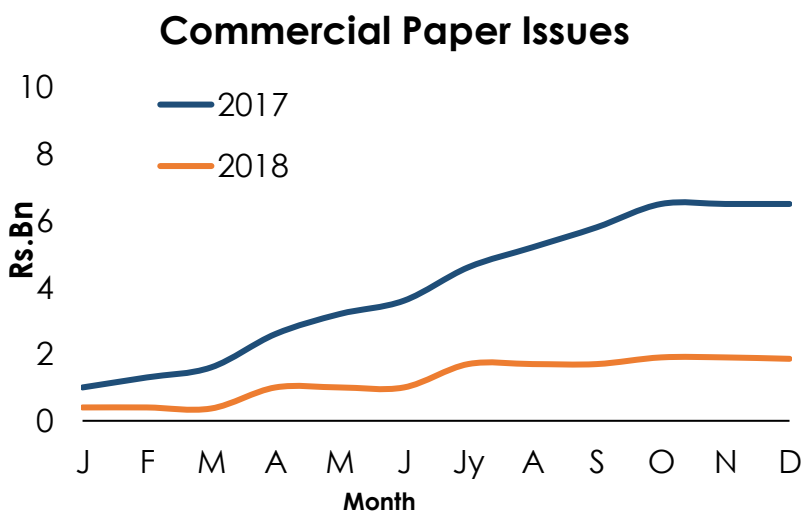
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2018 End Dec ^(b)	2018 End Nov	2017 End Dec
Total Issues - Cumulative ^(c)	1.9	1.9	6.5
Outstanding (as at end of the period)	1.1	1.1	1.7

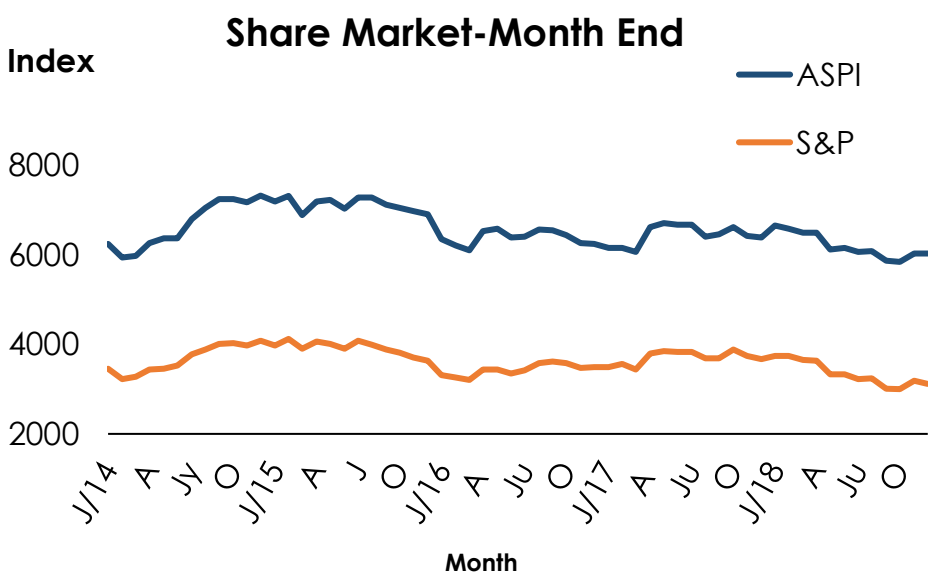
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 01 Mar 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,754.3	5,837.7	6,410.1
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,868.0	2,977.5	3,709.6
Average Daily Turnover (Rs. mn)	758.9	549.2	829.2
Market Capitalisation (Rs.bn)	2,689.6	2,728.6	2,931.3
Foreign Purchases (Rs. mn)	930.8	57.5	448.3
Foreign Sales (Rs. mn)	115.4	357.7	727.9
Net Foreign Purchases (Rs. mn)	815.3	-300.2	-279.5



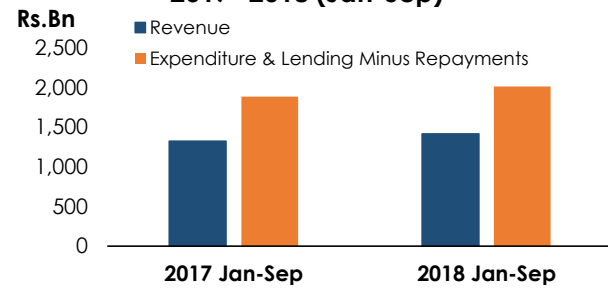
Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017 Jan-Sep	2018 ^(a) Jan-Sep
Revenue and Grants	1,330.6	1,422.4
Revenue	1,328.1	1,416.8
Tax	1,240.0	1,278.2
Non tax	88.2	138.7
Grants	2.4	5.5
Expenditure & Lending Minus Repayments	1,890.0	2,019.5
Recurrent	1,437.8	1,577.8
Capital & Lending Minus Repayments	452.1	441.7

(a) Provisional

**Government Fiscal Operations
2017 -2018 (Jan-Sep)**

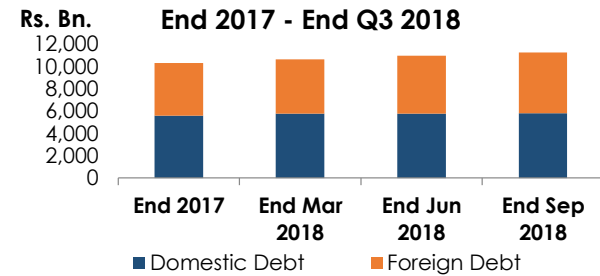


3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Sep ^(a)
Total domestic debt	5,594.4	5,802.3
of which		
Treasury bills	697.2	771.0
Treasury bonds	3,822.6	4,006.9
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,469.1
Total outstanding govt. debt	10,313.0	11,271.4

(a) Provisional

**Central Government Debt
End 2017 - End Q3 2018**



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 27th February 2019

Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week
				Buying	Selling	Average	Average
Treasury Bills	3 Months	-	-	9.81%	9.57%	9.69%	9.73%
	6 Months	-	9.87%	9.90%	9.71%	9.81%	9.82%
	12 Months	10.67%	10.73%	10.67%	10.55%	10.61%	10.66%
Treasury Bonds ^(b)	< 2 Years	-	-	10.93%	10.75%	10.84%	10.86%
	< 5 Years	-	-	11.17%	11.04%	11.11%	11.16%
	< 6 Years	-	-	11.22%	11.11%	11.17%	11.20%
	< 8 Years	-	-	11.27%	11.16%	11.22%	11.28%
	< 10 Years	-	-	11.43%	11.30%	11.37%	11.43%
	< 15 Years	-	-	11.65%	11.49%	11.57%	11.64%
	< 20 Years	-	-	11.74%	11.57%	11.66%	11.73%
	< 30 Years	-	-	11.83%	11.64%	11.74%	11.76%

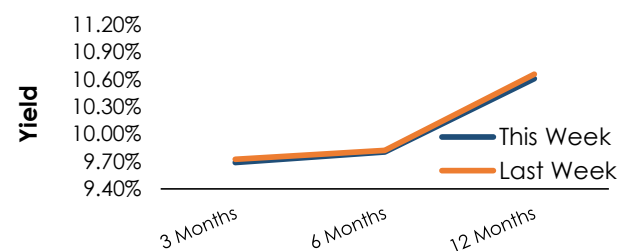
(a) Primary market transactions during the week ending 27/02/2019

(b) Average of the secondary market quotes.

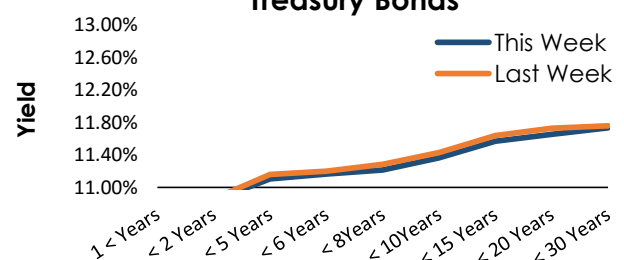
The secondary market yield rates of T-bills and T-Bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	11-Apr-19	5.125%	4.50%	5.02%
	4-Oct-20	6.250%	5.86%	6.00%
	27-Jul-21	6.250%	5.92%	6.00%
	18-Jan-22	5.750%	6.16%	6.32%
	25-Jul-22	5.875%	6.25%	6.41%
	18-Apr-23	5.750%	6.53%	6.77%
	3-Jun-25	6.125%	7.03%	7.15%
	3-Nov-25	6.850%	7.15%	7.22%
	18-Jul-26	6.825%	7.28%	7.41%
	11-May-27	6.200%	7.35%	7.45%
	18-Apr-28	6.750%	7.48%	7.59%

Treasury Bills



Treasury Bonds



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 27th February 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	924,258.13	923,504.13
Treasury Bonds ^(a)	4,354,852.10	4,354,852.10
Total	5,279,110.23	5,278,356.23
T-bills and T-bonds held by Foreigners	161,043.10	164,470.74
Sri Lanka Development Bonds (SLDB)	601,440.00	600,896.55

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 2.08 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	24,000.00	22,500.00
Total Bids Received	63,381.00	60,201.00
Total Bids Accepted	24,000.00	22,500.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.6 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	20,115.31	6,936.44
Repo Transaction (Sales / Purchases)	110,278.73	73,117.77
Treasury Bonds		
Outright Transaction (Sales / Purchases)	328,064.28	428,393.34
Repo Transaction (Sales / Purchases)	573,766.66	345,337.37

The total secondary market transactions of T-bills and T-bonds increased by 20.9 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 01/03/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.82	9.13	99.83	8.89	0.00
1 Month	99.23	9.42	99.24	9.19	0.02
2 Month	98.42	9.59	98.46	9.38	0.03
3 Month	97.58	9.81	97.64	9.57	0.06
4 Month	96.81	9.71	96.87	9.53	0.06
5 Month	95.98	9.78	96.05	9.61	0.07
6 Month	95.12	9.91	95.21	9.71	0.10
7 Month	94.24	10.01	94.35	9.82	0.11
8 Month	93.33	10.14	93.43	9.99	0.10
9 Month	92.36	10.33	92.48	10.17	0.12
10 Month	91.41	10.46	91.52	10.32	0.11
11 Month	90.43	10.59	90.56	10.44	0.13
12 Month	89.49	10.65	89.59	10.56	0.10

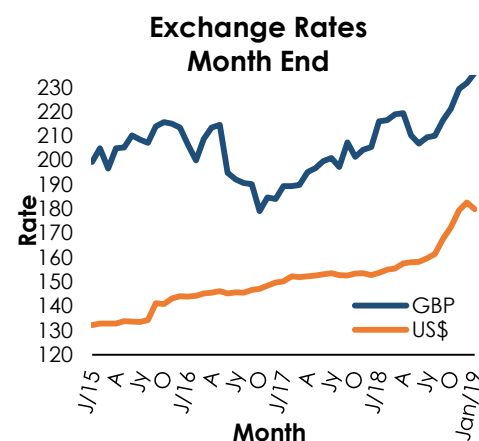
3.6 Two way Quotes (Treasury Bonds) - 01/03/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2019A	10	1-May-19	61	99.78	9.54	99.82	9.34	0.03
10.60%2019A	5	1-Jul-19	122	100.17	9.91	100.26	9.64	0.09
10.60%2019B	5	15-Sep-19	198	100.21	10.16	100.40	9.79	0.19
08.00%2019A	8	1-Nov-19	245	98.53	10.30	98.69	10.04	0.16
09.25%2020A	5	1-May-20	427	98.28	10.83	98.54	10.59	0.26
08.00%2020A	8	1-Jun-20	458	96.87	10.71	97.05	10.55	0.18
06.20%2020A	10	1-Aug-20	519	94.13	10.75	94.32	10.60	0.19
09.50%2020A	5	15-Dec-20	655	97.98	10.75	98.22	10.60	0.24
10.75%2021A	5	1-Mar-21	731	99.83	10.84	100.06	10.72	0.22
09.00%2021A	8	1-May-21	792	96.44	10.88	96.73	10.72	0.29
11.00%2021A	7	1-Aug-21	884	100.19	10.90	100.46	10.77	0.27
09.45%2021A	7	15-Oct-21	959	96.44	11.04	96.81	10.87	0.37
11.50%2021A	5	15-Dec-21	1,020	101.31	10.93	101.59	10.81	0.28
08.00%2022A	10	1-Jan-22	1,037	92.86	10.99	93.07	10.90	0.21
11.20%2022A	9	1-Jul-22	1,218	100.47	11.02	100.82	10.89	0.35
10.00%2022A	8	1-Oct-22	1,310	96.97	11.04	97.28	10.93	0.31
10.00%2023A	6	15-Mar-23	1,475	96.46	11.11	96.81	11.00	0.35
11.50%2023A	6	15-May-23	1,536	101.20	11.12	101.59	11.01	0.39
10.20%2023A	5	15-Jul-23	1,597	96.83	11.13	97.54	10.91	0.71
09.00%2023A	10	1-Sep-23	1,645	92.55	11.15	92.94	11.03	0.39
11.20%2023A	9	1-Sep-23	1,645	100.16	11.16	100.57	11.04	0.41
07.00%2023A	20	1-Oct-23	1,675	85.37	11.16	85.79	11.03	0.43
11.60%2023A	5	15-Dec-23	1,750	101.81	11.09	102.23	10.98	0.41
11.40%2024A	10	1-Jan-24	1,767	100.88	11.15	101.22	11.06	0.34
11.00%2024A	8	1-Aug-24	1,980	99.30	11.17	99.78	11.05	0.48
06.00%2024A	10	1-Dec-24	2,102	78.51	11.16	78.80	11.08	0.29
10.25%2025A	10	15-Mar-25	2,206	95.73	11.24	96.19	11.13	0.46
09.00%2025A	12	1-May-25	2,253	90.37	11.20	90.71	11.11	0.34
11.00%2025A	10	1-Aug-25	2,345	99.05	11.21	99.50	11.11	0.45
10.35%2025A	8	15-Oct-25	2,420	96.00	11.22	96.37	11.13	0.37
09.00%2026A	13	1-Feb-26	2,529	89.46	11.23	89.86	11.14	0.40
05.35%2026A	15	1-Mar-26	2,557	72.00	11.23	72.36	11.14	0.36
11.00%2026A	11	1-Jun-26	2,649	98.76	11.25	99.30	11.14	0.55
11.50%2026A	10	1-Aug-26	2,710	101.18	11.26	101.68	11.16	0.50
11.40%2027A	8	15-Jan-27	2,877	100.42	11.31	100.95	11.21	0.53
11.75%2027A	10	15-Jun-27	3,028	102.27	11.31	102.83	11.21	0.56
11.25%2027A	10	15-Dec-27	3,211	99.36	11.36	99.94	11.26	0.57
10.75%2028A	10	15-Mar-28	3,302	96.52	11.38	97.02	11.28	0.50
09.00%2028B	15	1-May-28	3,349	86.59	11.39	87.07	11.30	0.49
09.00%2028A	15	1-Jul-28	3,410	86.44	11.39	86.99	11.29	0.55
11.50%2028A	13	1-Sep-28	3,472	100.53	11.41	101.23	11.29	0.70
13.00%2029A	15	1-Jan-29	3,594	108.80	11.48	109.58	11.35	0.77
13.00%2029B	15	1-May-29	3,714	108.83	11.50	109.48	11.40	0.65
11.00%2030A	15	15-May-30	4,093	96.47	11.56	97.53	11.39	1.06
08.00%2032A	20	1-Jan-32	4,689	76.04	11.64	76.82	11.49	0.78
09.00%2032A	20	1-Oct-32	4,963	82.16	11.64	82.98	11.50	0.82
11.20%2033A	15	15-Jan-33	5,069	97.23	11.60	98.57	11.40	1.34
09.00%2033A	20	1-Jun-33	5,206	81.67	11.66	82.55	11.52	0.87
13.25%2033A	20	1-Jul-33	5,236	110.83	11.67	111.96	11.52	1.13
09.00%2033B	20	1-Nov-33	5,359	81.35	11.68	82.29	11.53	0.94
13.25%2034A	20	1-Jan-34	5,420	110.81	11.69	112.00	11.54	1.19
11.50%2035A	20	15-Mar-35	5,858	98.31	11.74	99.48	11.57	1.18
12.00%2041A	25	1-Jan-41	7,977	101.76	11.77	103.16	11.60	1.40
09.00%2043A	30	1-Jun-43	8,858	77.74	11.80	78.91	11.62	1.17
13.50%2044A	30	1-Jan-44	9,072	113.35	11.82	115.11	11.63	1.76
13.50%2044B	30	1-Jun-44	9,224	113.07	11.86	114.83	11.66	1.76
12.50%2045A	30	1-Mar-45	9,497	104.83	11.90	106.52	11.70	1.69

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 01 st Mar 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	177.87	181.73	179.80	179.38	154.83
GBP	234.77	242.32	238.54	233.94	215.46
Yen	1.58	1.64	1.61	1.62	1.45
Euro	200.94	208.03	204.48	203.41	189.40
INR ⁽¹⁾			2.54	2.52	2.39
SDR (As at 31 Jan 2019)			251.96		223.76
Central Bank purchases and sales ^(b) (US\$ Mn.)			Jan 2019	Month Ago	Year Ago
Purchases			36.00	2.71	191.00
Sales			33.50	122.00	-



Item	Week Ending	Week Ago	Year Ago
	01 st Mar 2019		
Average Daily Interbank Volume (US\$ Mn.)	49.67	34.63	52.18

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) ⁽²⁾			
1 Month	180.72	180.16	155.90
3 Months	182.69	182.15	157.60
Average Daily Interbank Forward Volume (US\$ Mn)	31.19	18.50	28.61
Outstanding Forward Volume (US\$ Mn)	(As at 28 th Feb 2019)	2,064.92	2,117.47
		1,553.60	

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

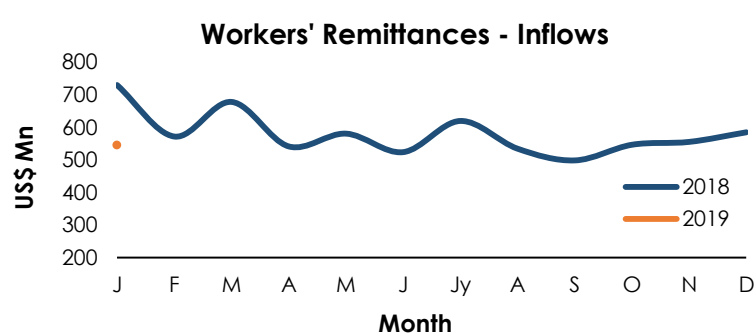
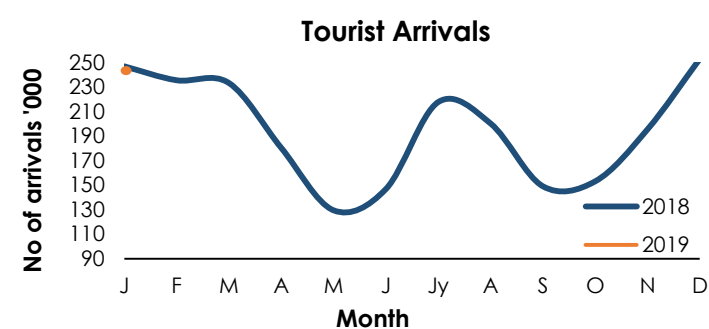
4.2 Tourism & Workers' Remittances

Item		2018 January	2019 January ^(a)	% Change
Tourist Arrivals	Number	238,924	244,239	2.2
Earnings from Tourism ^(b)	US\$ Mn.	448.5	458.4	2.2
	Rs.Bn.	69.0	83.5	21.1
		2018 January ^(c)	2019 January ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	729.4	545.3	-25.2
	Rs.Bn.	112.2	99.3	-11.5

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) Revised



4.3 International Reserves & foreign Currency Liquidity as at 31st January 2018 ^(a)

Official Reserve Assets (USD Mn)					
Official Reserve Assets		6,152.20			
(1) Foreign currency reserves		5,233.02			
(a) Securities		3,932.62			
(b) Total currency and deposits with		1,300.39			
(i) other national central banks, BIS and IMF		725.62			
(ii) banks headquartered inside the reporting country of which located abroad		1.18			
(iii) banks headquartered outside the reporting country		573.60			
(2) Reserve position in the IMF		67.03			
(3) SDRs		7.16			
(4) Gold		843.82			
(5) Other reserve assets		1.17			
Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn) ^(b)					
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-3,779.27	-502.06	-1,556.91	-1,720.29
	Interest	-1,579.14	-30.19	-298.64	-1,250.30
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–) ^(c)		-868.31	-70.00	-145.00	-653.31
(ii) Long positions (+)					
3. Other		-13.55	-13.55		
inflows related to reverse repos (+)					
other accounts payable (–)		-13.55	-13.55		
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.					

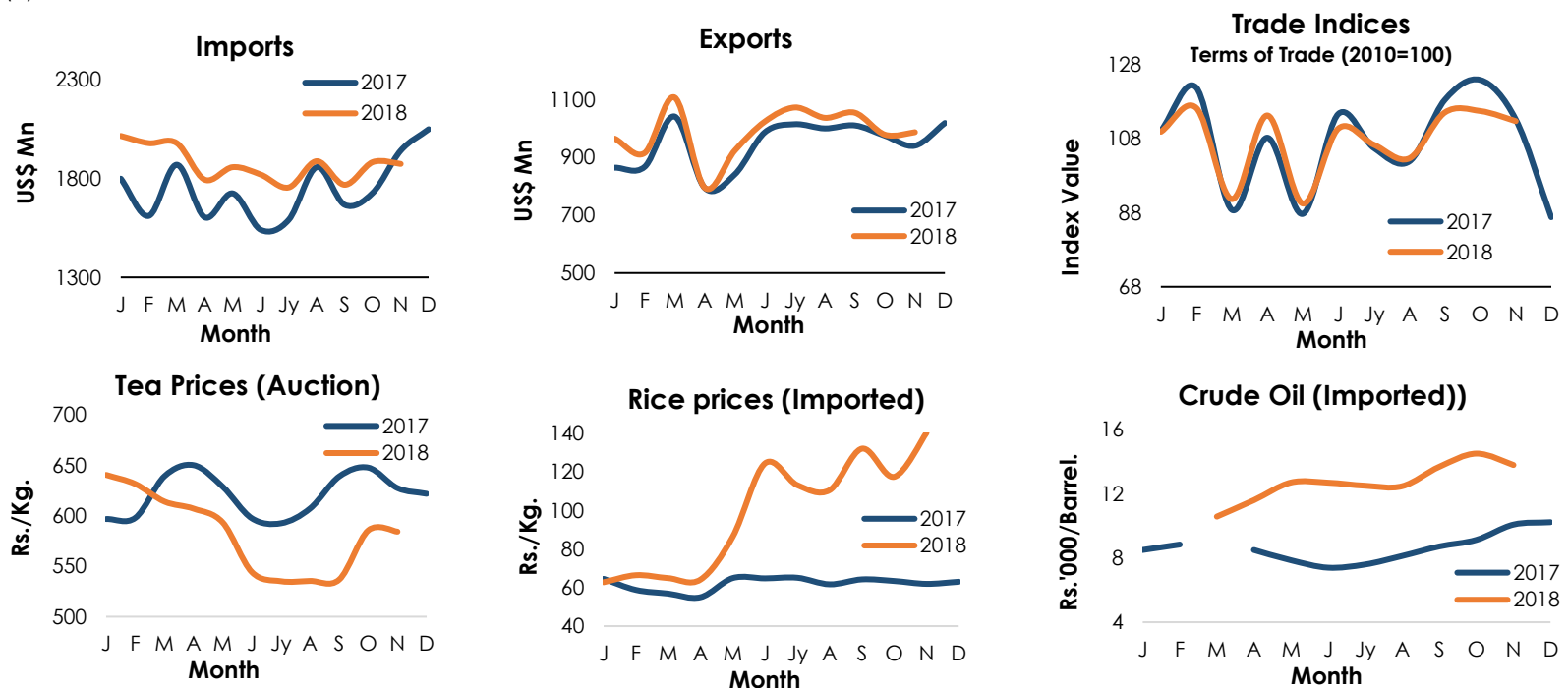
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

□

4.4 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Nov 2018 ^(a)	Jan-Nov 2017	% Change	Jan-Nov 2018 ^(a)	Jan-Nov 2017	% Change
Exports	9,876.70	9,399.98	5.07	1,574,189.53	1,431,718.63	9.95
Agricultural	2,174.99	2,323.39	-6.39	346,659.77	353,954.34	-2.06
Industrial	7,657.00	7,032.07	8.89	1,220,396.29	1,070,979.81	13.95
Food, Beverages and Tobacco	389.90	331.41	17.65	62,127.62	50,523.52	22.97
Textiles and Garments	4,354.50	4,137.63	5.24	694,034.64	630,071.89	10.15
Petroleum Products	512.31	327.76	56.31	81,877.00	49,934.29	63.97
Leather, Rubber products etc.	855.74	824.84	3.75	136,304.81	125,660.41	8.47
Other	1,544.54	1,410.44	9.51	246,052.22	214,789.70	14.55
Mineral	30.00	30.37	-1.22	4,793.11	4,630.54	3.51
Other	14.71	14.15	3.95	2,340.36	2,153.94	8.65
Imports	18,733.54	16,990.91	10.26	2,982,179.32	2,586,684.22	15.29
Consumer Goods	4,259.14	3,661.24	16.33	678,018.77	557,368.78	21.65
Intermediate Goods	10,430.30	9,169.56	13.75	1,660,357.03	1,396,100.11	18.93
Investment Goods	3,970.39	4,016.17	-1.14	632,336.34	611,396.06	3.42
Other	73.71	143.94	-48.79	11,467.19	21,819.26	-47.44
Trade Balance	-8,856.84	-7,590.93	-	-1,407,989.79	-1,154,965.59	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2018 Nov ^(a)	Month Ago ^(b)	Year Ago
Total Exports			
Value	136.3	136.3	131.0
Quantity	128.1	129.8	124.4
Unit Value	106.5	105.0	105.3
Total Imports			
Value	157.9	168.5	173.7
Quantity	167.3	185.3	183.1
Unit Value	94.4	90.9	94.8
Terms of Trade	112.8	115.5	111.0

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2018	2017	% Change	2018	2017	% Change
	Nov ^(a)	Nov		Nov ^(a)	Nov	
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.30	4.08	-19.1	584.19	627.39	-6.9
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	792.90	403.28	96.6	140,224.93	61,967.58	126.3
Sugar	340.20	440.65	-22.8	60,163.96	67,710.75	-11.1
Wheat	273.79	244.98	11.8	48,419.56	37,643.29	28.6
	US\$ / Barrel			Rs / Barrel		
Crude Oil	77.97	65.62	18.8	13,789.68	10,083.27	36.8

(a) Provisional