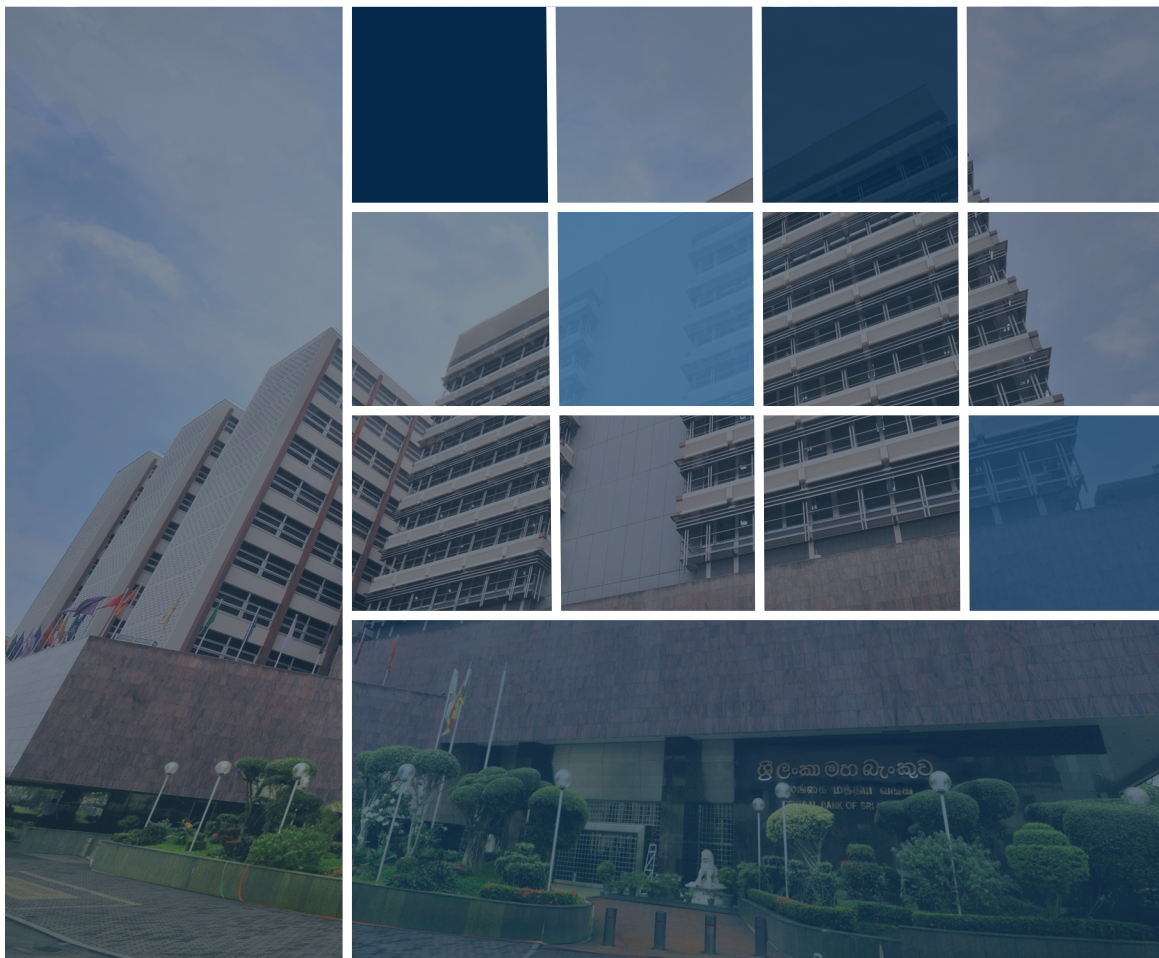


Weekly Economic Indicators

22nd February 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The year-on-year NCPI headline inflation increased to 1.2 per cent in January 2019 from 0.4 per cent in December 2018. The change in the NCPI measured on an annual average basis decreased to 1.8 per cent in January 2019 from 2.1 per cent in December 2018. The month on month change of the NCPI was increased by 0.2 per cent in January 2019, mainly due to increase in the prices of the items in the Non-Food category. The NCPI Core inflation increased significantly from 3.1 per cent in December 2018 to 5.1 per cent in January 2019 on year-on-year basis.

During the period, crude oil prices largely followed an increasing trend. Price increase was supported by OPEC-led supply cuts and US sanctions against Venezuela and Iran. Overall, both Brent and WTI prices rose by US\$ 0.5 per barrel and US\$ 1.0 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 22 February 2019 increased by 29 bps to 12.37% compared to the previous week.

Broad money (M2b) expanded by 13.0 %, on a year-on-year basis, in December 2018.

Net Credit to the Government from the banking system showed an increase of Rs. 51.7 bn in December 2018.

Credit to public corporations recorded an increase of Rs. 40.1 bn in December 2018.

Credit extended to the private sector increased by Rs. 52.3 bn in December 2018.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation and deposits held by the commercial banks.

The total outstanding market liquidity was a deficit of Rs. 117.349 bn by end of the week, compared to a deficit of Rs. 113.173 bn by the end of last week.

By 22 February 2019, the All Share Price Index (ASPI) decreased by 1.211% to 5,837.7 points and the S&P SL 20 Index decreased by 1.68% to 2,977.5 points, compared to the previous week.

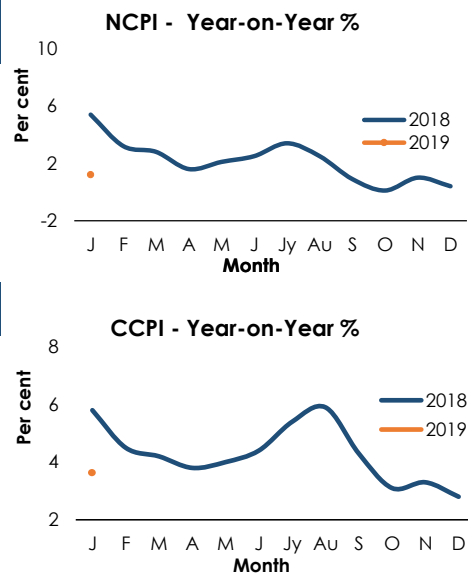
External Sector

During the year up to 22 February 2019 the Sri Lanka rupee appreciated against the US dollar (1.8 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (1.0 per cent), while the Sri Lanka rupee appreciated against the Japanese yen (2.1 per cent), the euro (2.7 per cent) and the Indian rupee (3.6 per cent) during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	January 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	127.3	127.1	125.8
Monthly Change %	0.2	-0.5	-0.6
Annual Average Change %	1.8	2.1	7.6
Year - on - Year Change %	1.2	0.4	5.4
National Consumer Price Index (NCPI) - Core	130.2	127.6	123.9
Annual Average Change %	2.7	2.4	4.5
Year - on - Year Change %	5.1	3.1	2.1
CCPI(2013=100)	January 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	127.4	126.3	122.8
Monthly Change %	0.9	0.1	-0.1
Annual Average Change %	4.1	4.3	6.6
Year - on - Year Change %	3.7	2.8	5.8
Colombo Consumer Price Index (CCPI) - Core	132.5	128.8	125.6
Annual Average Change %	3.7	3.5	5.6
Year - on - Year Change %	5.5	3.1	3.5



Source: Department of Census and Statistics

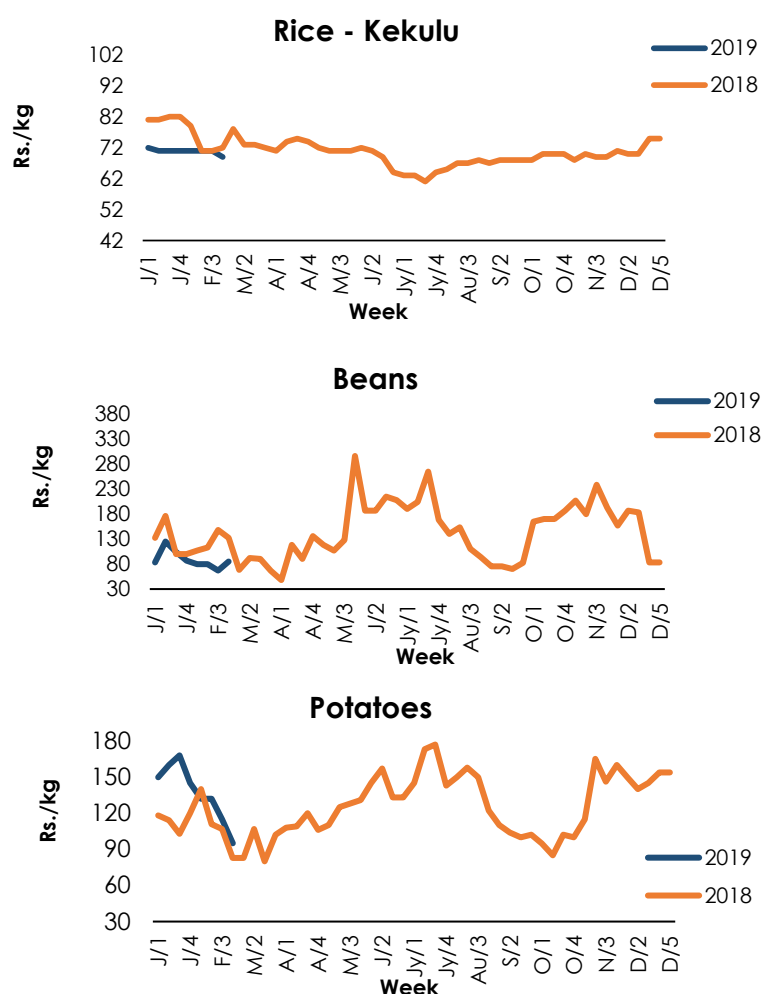
1.2 Prices

1.2.1 Pettah Market

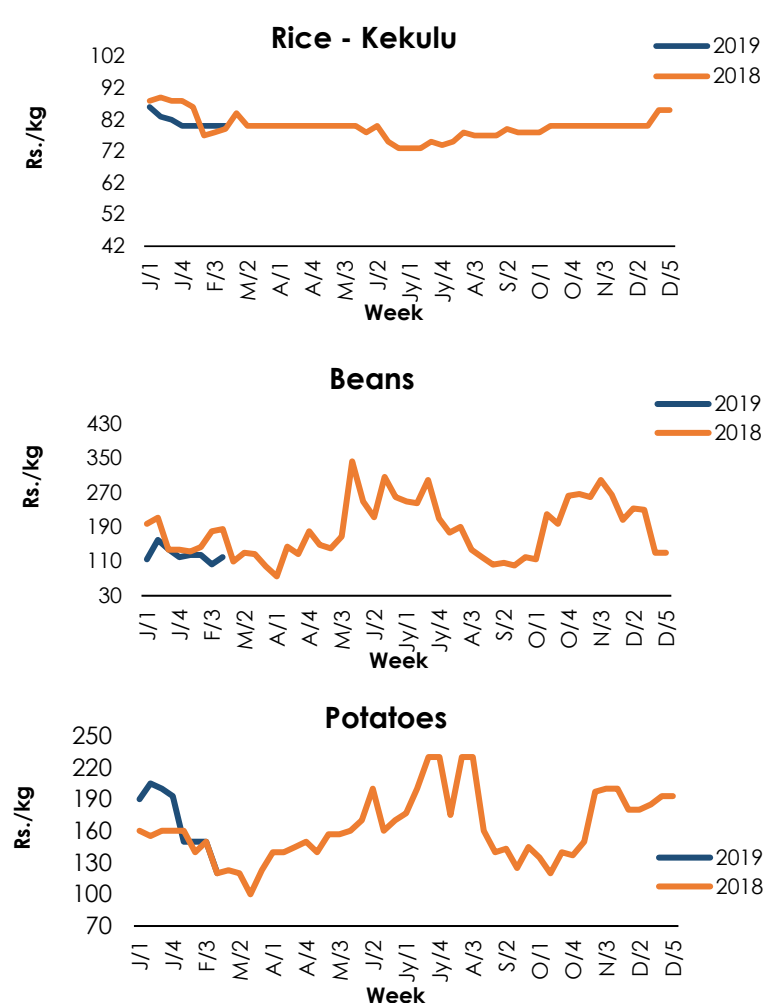
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg
	22 nd Feb 2019				22nd Feb 2019			
		Rs / Kg				Rs / Kg		
Rice								
Samba	91.67	97.00	101.75	103.52	101.67	107.00	111.00	110.73
Kekulu (Red)	69.00	71.00	71.25	70.78	80.00	80.00	82.75	79.52
Vegetables								
Beans	85.00	67.00	99.75	140.27	120.00	103.00	133.25	182.87
Cabbage	30.00	30.00	53.25	74.81	70.00	67.00	81.50	118.00
Carrots	73.33	63.00	76.75	157.62	120.00	113.00	111.75	203.31
Tomatoes	35.00	35.00	67.25	94.94	85.00	75.00	100.00	133.83
Pumpkins	21.67	15.00	23.50	45.85	50.00	43.00	48.50	71.60
Snake Gourd	45.00	37.00	50.00	83.60	80.00	75.00	79.00	121.00
Brinjals	50.00	37.00	75.00	86.75	80.00	80.00	112.50	127.92
Ash-Plantains	63.33	63.00	66.50	71.37	110.00	100.00	99.50	106.58
Other Foods								
Red-Onions (Local)	85.00	110.00	125.00	132.29	180.00	200.00	195.00	181.04
Big-Onions (Local)	53.00	n.a.	n.a.	81.00	75.00	n.a.	n.a.	107.82
Potatoes (N'Eliya)	95.00	115.00	155.75	124.19	120.00	150.00	197.00	160.10
Dried Chillies (Imported)	275.00	280.00	278.50	246.89	325.00	325.00	323.75	290.08
Dhal (Indian)	115.00	117.00	115.00	104.62	130.00	128.00	127.75	119.44
Eggs (White)	17.50	18.50	18.88	13.82	18.25	19.25	19.81	14.83
Coconut (Each)	41.75	41.00	39.25	61.49	50.00	48.00	49.00	72.06
Fish*								
Kelawalla	480.00	500.00	570.00	552.35	780.00	800.00	915.00	856.27
Balaya	300.00	300.00	305.00	307.45	400.00	400.00	402.50	409.02
Salaya	120.00	170.00	122.50	144.51	150.00	200.00	150.00	189.61
Paraw (Small)	460.00	480.00	560.00	505.67	560.00	580.00	660.00	607.67

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 21 st Feb 2019	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	94.25	99.25
Kekulu (Red)	69.50	74.50
Vegetables		
Beans	77.50	97.50
Carrot	83.13	103.13
Tomatoes	33.75	53.75
Pumpkins	22.88	43.50
Snake Gourd	37.50	57.50
Ash-Plantains	52.50	72.50
Other Foods		
Red-Onions (Local)	76.88	87.50
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	91.25	105.00
Dried Chillies(Imported)	275.00	285.00
Coconut (Each)	33.13	38.63

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 22 nd FEB 2019	Week Ago	Month Ago	Year Ago
Samba	78.50	80.90	94.86	96.35
Sudu Kekulu	69.63	72.00	78.67	78.83
Raw Red	67.63	67.00	70.05	70.30
Nadu	70.88	72.40	82.07	82.68

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	20 th Feb 2019	Week Ago
Rice		
Samba	108.33	106.00
Kekulu (Red)	78.33	74.33
Vegetables		
Beans	118.33	118.33
Cabbage	118.33	158.00
Carrots	138.33	139.33
Tomatoes	78.33	108.33
Pumpkins	38.33	47.67
Snake Gourd	98.33	118.67
Brinjals	98.33	99.33
Ash-Plantains	138.33	119.00
Other Foods		
Red-Onions (Imported)		n.a.
Big-Onions (Imported)	68.33	68.67
Potatoes (Imported)	88.33	88.67
Dried Chillies (Imported)	318.33	329.00
Dhal (Indian)	123.33	122.67
Eggs (Red)(Each)	17.83	19.33
Coconut (Each)	58.33	48.33
Fish		
Kelawalla	836.67	856.67
Balaya	476.67	396.67
Salaya	236.67	276.67
Paraw (Small)	656.67	676.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)(b)	2017 3 rd Qtr (a)	2018 3 rd Qtr (a)
Agriculture	-3.8	-0.8	-3.0	3.3
Industry	5.8	4.6	5.3	1.9
Services	4.7	3.2	2.8	3.9
Taxes less subsidies on products	6.3	3.2	5.4	-1.0
GDP	4.5	3.3	3.2	2.9

(a) Provisional (b) Revised



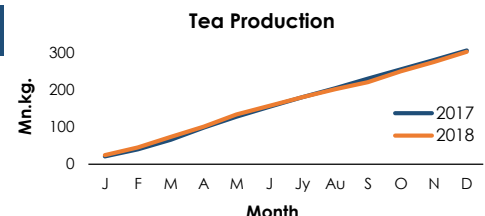
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Jan - Dec (a)	2017 Jan - Dec (a)	%Change
Tea	(Mn Kg)	303.84	307.06	-1.05
Rubber	(Mn Kg)	82.56	83.10	-0.65
Coconut	(Mn Kg)	2,623.10	2,449.55	7.08

(a) Provisional

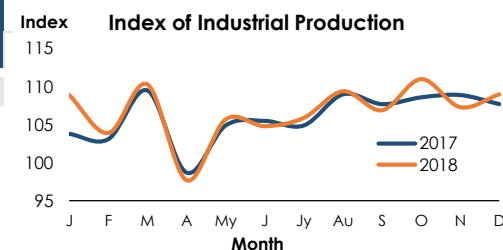
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	December		% Change
	2017 (b)	2018 (c)	
Index of Industrial Production (IIP)	107.7	109.0	1.2
Food products	109.6	109.7	0.2
Wearing apparel	115.4	117.9	2.2
Other non-metallic mineral products	105.8	113.8	7.5
Coke and refined petroleum products	103.1	106.4	3.2
Rubber and plastic products	111.8	120.6	7.8
Chemicals and chemical products	101.2	82.0	-19.0
Beverages	88.2	100.5	14.0

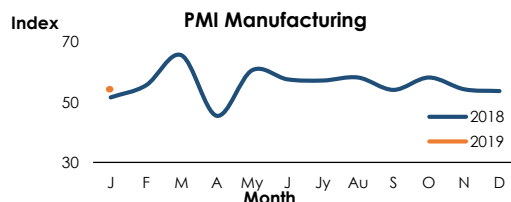
(a) Major 7 sub divisions (b) Revised (c) Provisional



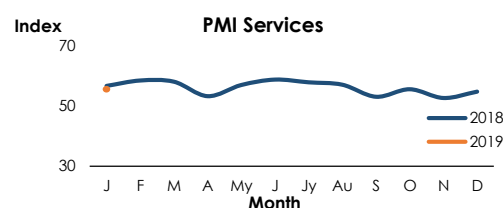
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Jan 2019	Dec 2018	Jan 2018	Dec 2017
Index	54.4	53.7	51.7	59.1



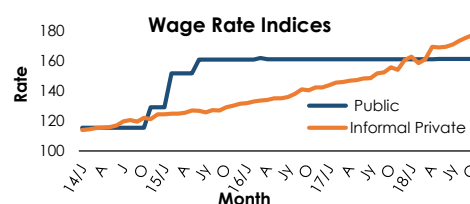
Month/Year	PMI Services			
	Jan 2019	Dec 2018	Jan 2018	Dec 2017
Index	55.8	54.7	56.6	61.2



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2018 November	2017 November	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	176.2	153.8	14.6
Agriculture	184.4	157.4	17.1
Industry	177.5	159.1	11.6
Services	171.5	147.2	16.6



1.7.2 Employment^(a)

Item	2017 3 rd Qtr	2018 (b) 3 rd Qtr	2017 Annual
Labour Force Participation rate	53.6	51.8	54.1
Unemployment rate	4.2	4.1	4.2

Employed Persons by Sectors^(c) (as a % of total employment)

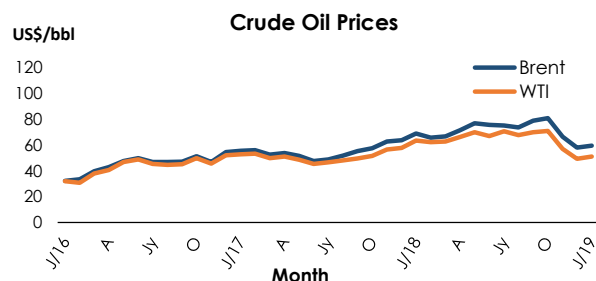
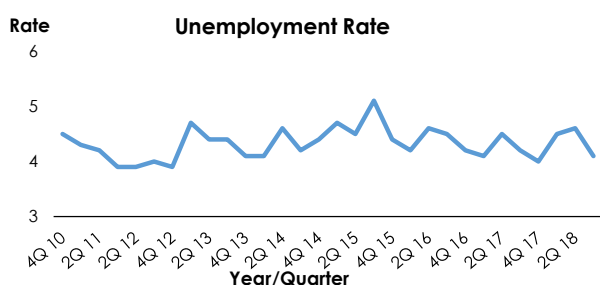
Agriculture	24.3	25.3	26.1
Industry	29.1	28.7	28.4
Services	46.6	46.0	45.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	
February	65.80	62.26	-			
March	66.69	62.80	67.97			
April	71.55	66.21	74.31			
May	76.88	69.92	80.68			
June	75.70	66.93	79.80			
July	75.17	70.87	78.76			
August	73.80	67.85	77.82			
September	79.02	70.02	83.26			
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.12			
	2018			2019		
16 Feb	64.55	61.45		-	-	
17 Feb	-	-		-	-	
18 Feb	-	-		66.45	55.94	
19 Feb	65.27	62.21		66.45	56.09	
20 Feb	65.22	62.16		66.21	56.26	
21 Feb	64.85	61.36		66.93	57.10	
22 Feb	64.91	61.11		66.96	56.90	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

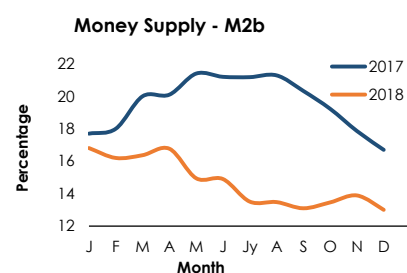
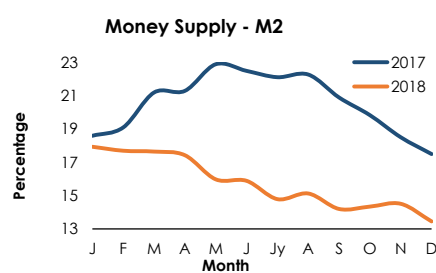
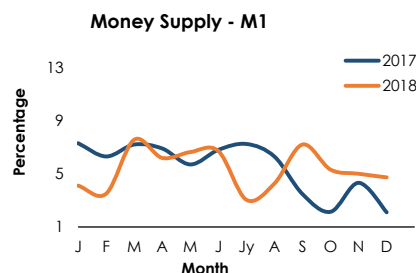
2.1 Interest Rates

Item	Week Ending 22 Feb 2019	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	8.00	8.00	7.25		
Standing Lending Facility Rate	9.00	9.00	8.75		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.98	8.98	8.14		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	9.00	9.00	8.15		
7-day	9.31	9.29	8.40		
1-Month	10.25	10.23	9.19		
3-Month	10.99	10.99	10.00		
6-Month	11.50	11.49	10.73		
12-Month	11.99	11.99	11.58		
Treasury Bill Yields					
91-day	–	–	8.02		
182-day	9.87	–	8.29		
364-day	10.73	10.72	9.28		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	12.37	12.08	11.25		
	Dec-2018	Month Ago	Year Ago		
Savings Deposits	0.50-8.50	0.50-8.50	0.50-9.50		
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00		
	Jan-2019	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.85	8.81	9.08		
Average Weighted Fixed Deposit Rate (AWFDR)	10.91	10.85	11.54		
	Jan-2019	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.40	14.50	14.06		
National Savings Bank (NSB)					
	Dec-2018	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	10.50	10.50	11.00		
Treasury Bond Auction		02 Y & 06 Months	07 Y & 11 Months		
		31/1/2019	31/1/2019		
Coupon rate	11.00	11.40			
Weighted Average Yield	10.85	11.30			
Bankwise- AWPR	Week ending 22 Feb 2019	Week Ago	Bankwise- AWPR	Week ending 22 Feb 2019	Week Ago
Bank of Ceylon	12.81	12.84	HSBC	10.56	10.53
People's Bank	12.08	13.22	Standard Chartered Bank	11.92	11.67
Hatton National Bank	12.36	12.67	Citi Bank	12.40	11.98
Commercial Bank of Ceylon	12.42	12.28	Deutsche Bank	10.91	10.68
Sampath Bank	12.81	13.65	Habib Bank	12.55	12.55
Seylan Bank	12.61	12.22	Indian Bank	13.55	13.55
Union Bank of Colombo	16.23	15.63	Indian Overseas Bank	14.05	14.05
Pan Asia Banking Corporation	16.83	17.00	MCB Bank	13.05	13.05
Nations Trust Bank	12.68	12.71	State Bank of India	12.44	12.44
DFCC Bank	14.11	13.75	Public Bank	13.25	13.35
NDB Bank	13.91	13.42	ICICI Bank	11.08	11.08
Amana Bank	13.54	13.50	Axis Bank	13.55	13.55
Cargills Bank	15.69	15.13			

2.2 Money Supply

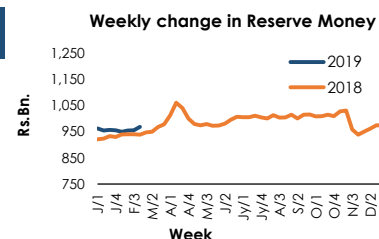
Item	Rs. bn			Annual Change (%)		
	2018 Dec ^(a)	Month Ago	Year Ago	2018 Dec ^(a)	Month Ago	Year Ago
Reserve Money	961.1	941.6	939.8	2.3	3.3	9.8
M ₁	830.8	788.8	793.3	4.7	5.0	2.1
M ₂	6,427.3	6,355.3	5,665.3	13.5	14.5	17.5
M _{2b}	7,128.3	7,042.6	6,308.1	13.0	13.9	16.7
Net Foreign Assets of the Banking System ^(b)	-67.0	-43.0	121.5	-155.1	-163.9	152.6
Monetary Authorities	750.5	737.5	846.1	-11.3	-10.6	51.5
Commercial Banks	-817.5	-780.5	-724.6	-12.8	-3.1	8.3
Domestic Banking Units (DBUs)	-341.8	-312.3	-290.8	-17.5	-1.3	10.7
Offshore Banking Units (OBUs)	-475.8	-468.2	-433.8	-9.7	-4.3	6.5
Net Domestic Assets of the Banking System ^(b)	7,195.3	7,085.7	6,186.5	16.3	15.8	9.8
Net Credit to the Government	2,515.2	2,463.5	2,168.5	16.0	14.0	10.0
Monetary Authorities	471.3	436.8	225.1	109.4	107.9	-45.5
Commercial Banks	2,043.9	2,026.7	1,943.4	5.2	3.9	24.6
DBUs	1,643.2	1,632.1	1,576.6	4.2	3.2	25.7
OBUs	400.7	394.6	366.8	9.2	6.9	20.4
Credit to Public Corporations	755.4	715.3	537.0	40.7	41.7	4.5
DBUs	432.9	413.6	342.4	26.4	30.1	11.0
OBUs	322.5	301.7	194.6	65.7	61.5	-5.2
Credit to the Private Sector	5,561.4	5,509.0	4,799.2	15.9	16.2	14.7
DBUs	5,135.5	5,094.9	4,472.0	14.8	15.4	15.5
OBUs	425.8	414.1	327.3	30.1	27.8	4.7
Other Items (Net)	-1,636.7	-1,602.2	-1,318.2	-24.2	-24.3	-27.4

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	21 Feb 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	967,906.74	955,044.80	12,861.94



2.4 Money Market Activity(Overnight)

Item	18.02.2019	20.02.2019	21.02.2019	22.02.2019
Call Money Market				
Weighted Average Rate (% p.a.)	8.96	8.99	8.99	8.99
Gross Volume (Rs. Mn)	17,650	13,315	14,720	14,075
Repo Market				
Weighted Average Rate (% p.a.)	9.00	9.00	9.00	9.00
Gross Volume (Rs. Mn)	2,300	2,000	2,099	2,300

2.5 CBSL Securites Portfolio

Item	18.02.2019	20.02.2019	21.02.2019	22.02.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	181,534.43	181,534.43	182,134.43	179,764.43
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	171,109.45	171,209.60	171,832.51	169,476.15

2.6 Open Market Operations

Item	18.02.2019					20.02.2019					21.02.2019					22.02.2019					
Short-Term Auction																					
Repo Amount Offered (Rs. bn)	0.00		0.00			0.00		0.00			0.00		0.00							0.00	
Reverse Repo Amount Offered (Rs. bn)	20.00		20.00			10.00		10.00			45.00		45.00							50.00	
Tenure (No. of Days)	1		7			1		7			1		1							3.0	
Bids Received (Rs. bn)	17.75		17.40			19.45		17.80			46.58		46.58							47.24	
Amount Accepted (Rs. bn)	17.75		17.40			10.00		10.00			45.00		45.00							47.24	
Minimum Accepted Rate (% p.a)	8.65		8.65			8.94		8.95			8.80		8.80							8.75	
Maximum Accepted Rate (% p.a)	9.00		9.00			9.00		9.00			9.00		9.00							9.00	
Weighted Average Yield Rate (% p.a.)	8.95		8.92			8.97		8.96			8.95		8.95							8.92	
Outright Auctions																					
Outright Sales Amount Offered (Rs. bn)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Outright Purchase Amount Offered (Rs. bn)	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	
Settlement Date	20/2/2019	20/2/2019	20/2/2019	20/2/2019	20/2/2019	21/2/2019	21/2/2019	21/2/2019	21/2/2019	21/2/2019	22/2/2019	22/2/2019	22/2/2019	22/2/2019	22/2/2019	25/2/2019	25/2/2019	25/2/2019	25/2/2019	25/2/2019	
Maturity Date	31/5/2019	7/6/2019	14/6/2019	21/6/2019	28/6/2019	5/7/2019	12/7/2019	19/7/2019	26/7/2019	2/8/2019	8/11/2019	15/11/2019	22/11/2019	29/11/2019	6/12/2019	6/9/2019	13/9/2019	11/10/2019	18/10/2019	25/10/2019	
Tenure (No. of Days)	100	107	114	121	128	134	141	148	155	162	259	266	273	280	287	193	200	228	235	242	
Bids Received (Rs. bn)	0.50	0.00	0.00	0.00	0.00	0.05	0.11	0.00	0.50	0.00	0.00	0.05	0.00	1.83	0.92	0.00	0.00	0.40	0.45	1.97	
Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.10	0.00	0.50	0.00	0.00	0.05	0.00	0.28	0.15	0.00	0.00	0.40	0.45	1.97	
Minimum Accepted Rate (% p.a)	0.00	0.00	0.00	0.00	0.00	0.00	9.72	0.00	9.71	0.00	0.00	10.15	0.00	10.50	10.49	0.00	0.00	9.90	10.05	9.95	
Maximum Accepted Rate (% p.a)	0.00	0.00	0.00	0.00	0.00	0.00	9.72	0.00	9.71	0.00	0.00	10.15	0.00	10.50	10.49	0.00	0.00	9.95	10.10	10.10	
Weighted Average Yield Rate (% p.a.)	0.00	0.00	0.00	0.00	0.00	0.00	9.72	0.00	9.71	0.00	0.00	10.15	0.00	10.50	10.49	0.00	0.00	9.91	10.07	10.04	
Long Term Auction																					
Repo Amount Offered (Rs. bn)																					
Reverse Repo Amount Offered (Rs. bn)																					
Settlement Date																					
Maturity Date																					
Tenure (No. of Days)																					
Bids Received (Rs. bn)																					
Amount Accepted (Rs. bn)																					
Minimum Accepted Rate (% p.a)																					
Maximum Accepted Rate (% p.a)																					
Weighted Average Yield Rate (% p.a.)																					
Standing Facility																					
Standing Deposit Facility (Rs. bn)	0.47					1.22					0.86					1.30					
Standing Lending Facility (Rs. bn)	67.52					61.21					41.30					44.01					
Total Outstanding Market Liquidity (Rs. bn)																					
-119.21-109.39-120.88-117.35																					

2.7 Credit Cards ^(a)

Item	2018 End Dec ^(b)	2018 End Nov	2017 End Dec
Total Number of Active Cards	1,648,884	1,633,009	1,459,883
Local (accepted only locally)	20,638	21,319	24,258
Global (accepted globally)	1,628,246	1,611,690	1,435,625
Outstanding balance (Rs.mn)	107,814	103,146	88,487
Local (accepted only locally)	25,836	919	725
Global (accepted globally)	81,978	102,227	87,762

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

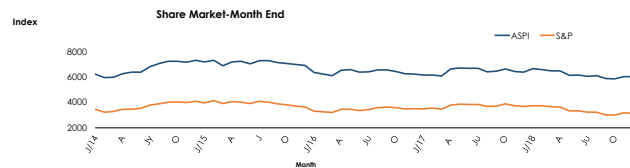
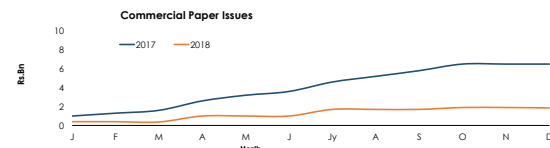
Item (Rs. bn.)	2018 End Dec ^(b)	2018 End Nov	2017 End Dec
Total Issues - Cumulative ^(c)	1.9	1.9	6.5
Outstanding (as at end of the period)	1.1	1.1	1.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year

2.9 Share Market

Item	Week Ending 22 Feb 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,837.7	5,909.3	6,410.1
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,977.5	3,028.2	3,709.6
Average Daily Turnover (Rs. mn)	549.2	1,164.1	829.2
Market Capitalisation (Rs.bn)	2,728.6	2,762.1	2,931.3
Foreign Purchases (Rs. mn)	57.5	132.3	448.3
Foreign Sales (Rs. mn)	357.7	722.3	727.9
Net Foreign Purchases (Rs. mn)	-300.2	-590.0	-279.5

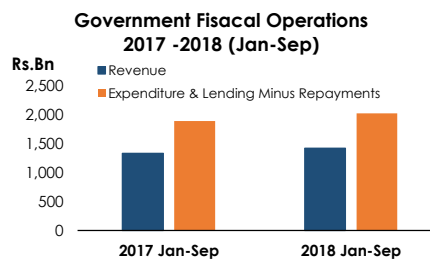


Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017 Jan-Sep	2018 ^(a) Jan-Sep
Revenue and Grants	1,330.6	1,422.4
Revenue	1,328.1	1,416.8
Tax	1,240.0	1,278.2
Non tax	88.2	138.7
Grants	2.4	5.5
Expenditure & Lending Minus Repayments	1,890.0	2,019.5
Recurrent	1,437.8	1,577.8
Capital & Lending Minus Repayments	452.1	441.7

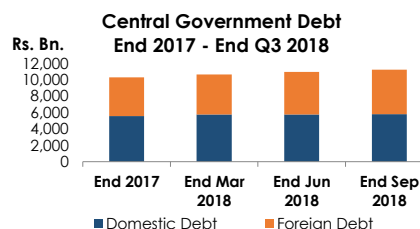
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Sep ^(a)
Total domestic debt	5,594.4	5,802.3
of which		
Treasury bills	697.2	771.0
Treasury bonds	3,822.6	4,006.9
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,469.1
Total outstanding govt. debt	10,313.0	11,271.4

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 20th February 2019

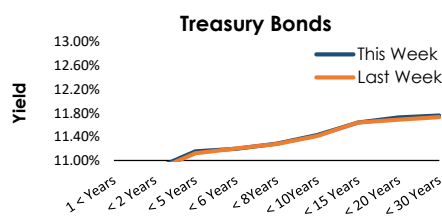
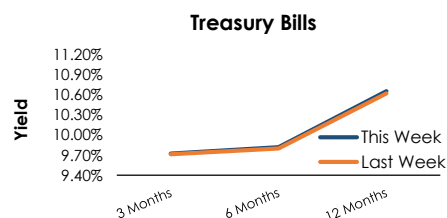
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	-	-	9.85%	9.60%	9.73%	9.72%
	6 Months	9.87%	-	9.93%	9.72%	9.82%	9.80%
	12 Months	10.73%	10.72%	10.73%	10.59%	10.66%	10.63%
Treasury Bonds ^(b)	< 2 Years	-	-	10.94%	10.78%	10.86%	10.83%
	< 5 Years	-	-	11.23%	11.09%	11.16%	11.12%
	< 6 Years	-	-	11.26%	11.14%	11.20%	11.20%
	< 8 Years	-	-	11.34%	11.23%	11.28%	11.28%
	< 10 Years	-	-	11.50%	11.36%	11.43%	11.41%
	< 15 Years	-	-	11.72%	11.56%	11.64%	11.64%
	< 20 Years	-	-	11.79%	11.67%	11.73%	11.69%
	< 30 Years	-	-	11.85%	11.66%	11.76%	11.73%

(a) Primary market transactions during the week ending 20/02/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have increased and the secondary market yield rates of T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	11-Apr-19	5.125%	5.02%	4.39%
	4-Oct-20	6.250%	6.00%	5.97%
	27-Jul-21	6.250%	6.00%	5.95%
	18-Jan-22	5.750%	6.32%	6.18%
	25-Jul-22	5.875%	6.41%	6.30%
	18-Apr-23	5.750%	6.77%	6.67%
	3-Jun-25	6.125%	7.15%	7.02%
	3-Nov-25	6.850%	7.22%	7.13%
	18-Jul-26	6.825%	7.41%	7.30%
	11-May-27	6.200%	7.45%	7.34%
	18-Apr-28	6.750%	7.59%	7.45%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 20th February 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	923,504.13	920,018.56
Treasury Bonds ^(a)	4,354,852.10	4,354,852.10
Total	5,278,356.23	5,274,870.66
T-bills and T-bonds held by Foreigners	164,470.74	165,930.05
Sri Lanka Development Bonds (SLDB)	600,896.55	596,021.59

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 0.88 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	22,500.00	21,000.00
Total Bids Received	60,201.00	53,277.00
Total Bids Accepted	22,500.00	21,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	6,936.44	12,098.38
Repo Transaction (Sales / Purchases)	73,117.77	82,484.25
Treasury Bonds		
Outright Transaction (Sales / Purchases)	428,393.34	425,126.83
Repo Transaction (Sales / Purchases)	345,337.37	441,510.80

The total secondary market transactions of T-bills and T-bonds decreased by 11.18 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 22/02/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.82	9.13	99.83	8.89	0.00
1 Month	99.23	9.42	99.24	9.19	0.02
2 Month	98.42	9.61	98.46	9.39	0.03
3 Month	97.57	9.84	97.63	9.60	0.06
4 Month	96.81	9.71	96.86	9.54	0.06
5 Month	95.98	9.79	96.05	9.61	0.07
6 Month	95.10	9.93	95.21	9.72	0.10
7 Month	94.23	10.03	94.35	9.82	0.12
8 Month	93.30	10.19	93.40	10.04	0.10
9 Month	92.33	10.36	92.45	10.21	0.12
10 Month	91.37	10.50	91.49	10.35	0.12
11 Month	90.40	10.62	90.52	10.48	0.12
12 Month	89.42	10.73	89.56	10.59	0.13

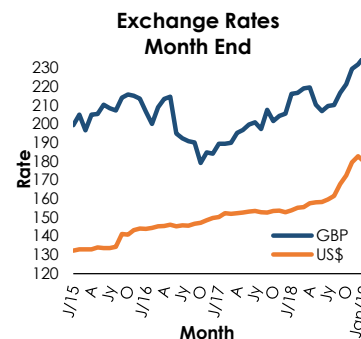
3.6 Two way Quotes (Treasury Bonds) - 22/02/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2019A	10	1-May-19	68	99.76	9.54	99.80	9.34	0.04
10.60%2019A	5	1-Jul-19	129	100.16	9.97	100.26	9.71	0.09
10.60%2019B	5	15-Sep-19	205	100.21	10.19	100.40	9.83	0.19
08.00%2019A	8	1-Nov-19	252	98.49	10.30	98.65	10.04	0.17
09.25%2020A	5	1-May-20	434	98.25	10.83	98.45	10.65	0.20
08.00%2020A	8	1-Jun-20	465	96.74	10.79	96.98	10.58	0.24
06.20%2020A	10	1-Aug-20	526	93.98	10.81	94.25	10.60	0.27
09.50%2020A	5	15-Dec-20	662	97.82	10.84	98.16	10.63	0.34
10.75%2021A	5	1-Mar-21	738	99.68	10.93	99.99	10.75	0.31
09.00%2021A	8	1-May-21	799	96.27	10.95	96.64	10.75	0.37
11.00%2021A	7	1-Aug-21	891	100.00	10.99	100.24	10.88	0.24
09.45%2021A	7	15-Oct-21	966	96.12	11.18	96.54	10.98	0.42
11.50%2021A	5	15-Dec-21	1,027	101.01	11.06	101.31	10.93	0.30
08.00%2022A	10	1-Jan-22	1,044	92.71	11.04	93.00	10.91	0.30
11.20%2022A	9	1-Jul-22	1,225	100.26	11.09	100.66	10.95	0.41
10.00%2022A	8	1-Oct-22	1,317	96.72	11.12	97.12	10.98	0.40
10.00%2023A	6	15-Mar-23	1,482	96.23	11.18	96.67	11.04	0.44
11.50%2023A	6	15-May-23	1,543	101.02	11.18	101.50	11.04	0.47
10.20%2023A	5	15-Jul-23	1,604	96.62	11.19	97.09	11.05	0.48
09.00%2023A	10	1-Sep-23	1,652	92.37	11.20	92.78	11.07	0.41
11.20%2023A	9	1-Sep-23	1,652	99.91	11.22	100.46	11.07	0.54
07.00%2023A	20	1-Oct-23	1,682	85.14	11.22	85.59	11.08	0.45
11.60%2023A	5	15-Dec-23	1,757	101.51	11.18	101.97	11.05	0.46
11.40%2024A	10	1-Jan-24	1,774	100.70	11.20	101.15	11.08	0.45
11.00%2024A	8	1-Aug-24	1,987	99.04	11.24	99.56	11.11	0.51
06.00%2024A	10	1-Dec-24	2,109	78.40	11.17	78.75	11.08	0.35
10.25%2025A	10	15-Mar-25	2,213	95.42	11.31	95.92	11.19	0.50
09.00%2025A	12	1-May-25	2,260	90.28	11.21	90.69	11.11	0.41
11.00%2025A	10	1-Aug-25	2,352	98.83	11.26	99.42	11.13	0.58
10.35%2025A	8	15-Oct-25	2,427	95.69	11.28	96.06	11.20	0.37
09.00%2026A	13	1-Feb-26	2,536	89.37	11.24	89.84	11.14	0.47
05.35%2026A	15	1-Mar-26	2,564	71.88	11.25	72.31	11.14	0.43
11.00%2026A	11	1-Jun-26	2,656	98.31	11.34	98.95	11.21	0.63
11.50%2026A	10	1-Aug-26	2,717	100.66	11.36	101.14	11.27	0.48
11.40%2027A	8	15-Jan-27	2,884	99.97	11.40	100.60	11.28	0.63
11.75%2027A	10	15-Jun-27	3,035	101.74	11.41	102.34	11.30	0.60
11.25%2027A	10	15-Dec-27	3,218	99.02	11.42	99.80	11.28	0.78
10.75%2028A	10	15-Mar-28	3,309	96.17	11.44	96.94	11.30	0.77
09.00%2028B	15	1-May-28	3,356	86.19	11.47	86.93	11.32	0.74
09.00%2028A	15	1-Jul-28	3,417	85.95	11.48	86.75	11.33	0.80
11.50%2028A	13	1-Sep-28	3,479	99.93	11.51	100.78	11.36	0.85
13.00%2029A	15	1-Jan-29	3,601	108.50	11.53	109.51	11.37	1.01
13.00%2029B	15	1-May-29	3,721	108.26	11.59	109.12	11.45	0.86
11.00%2030A	15	15-May-30	4,100	96.08	11.63	97.21	11.44	1.13
08.00%2032A	20	1-Jan-32	4,696	76.03	11.64	76.81	11.49	0.78
09.00%2032A	20	1-Oct-32	4,970	82.15	11.64	82.97	11.50	0.82
11.20%2033A	15	15-Jan-33	5,076	97.17	11.61	98.50	11.41	1.34
09.00%2033A	20	1-Jun-33	5,213	81.66	11.66	82.54	11.52	0.87
13.25%2033A	20	1-Jul-33	5,243	110.84	11.67	111.97	11.52	1.13
09.00%2033B	20	1-Nov-33	5,366	81.34	11.68	82.28	11.53	0.94
13.25%2034A	20	1-Jan-34	5,427	110.81	11.69	112.01	11.54	1.19
11.50%2035A	20	15-Mar-35	5,865	97.95	11.79	98.76	11.67	0.81
12.00%2041A	25	1-Jan-41	7,984	101.76	11.77	103.16	11.60	1.40
09.00%2043A	30	1-Jun-43	8,865	77.74	11.80	78.91	11.62	1.17
13.50%2044A	30	1-Jan-44	9,079	113.36	11.82	115.12	11.63	1.76
13.50%2044B	30	1-Jun-44	9,231	113.07	11.86	114.83	11.66	1.76
12.50%2045A	30	1-Mar-45	9,504	103.79	12.02	105.46	11.82	1.66

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 22 Feb 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	177.45	181.31	179.38	178.35	155.12
GBP	230.22	237.66	233.94	228.31	215.91
Yen	1.59	1.65	1.62	1.62	1.45
Euro	199.88	206.95	203.41	201.38	190.49
INR ⁽¹⁾			2.52	2.51	2.40
SDR (As at 31 Jan 2019)			251.96		223.76
Central Bank purchases and sales ^(b) (US\$ Mn.)	Jan 2019	Month Ago	Year Ago		
Purchases	36.00	2.71	191.00		
Sales	33.50	122.00	-		



Item	Week Ending 22 Feb 2019	Week Ago	Year Ago
------	----------------------------	----------	----------

Average Daily Interbank Volume (US\$ Mn.) 34.63 54.05 49.76

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) ⁽²⁾

1 Month 180.16 179.09 156.11

3 Months 182.15 180.81 157.92

Average Daily Interbank Forward Volume (US\$ Mn) 18.50 36.09 20.87

Outstanding Forward Volume (US\$ Mn) (As at 21 Feb 2019) 2,117.47 2,258.18 1,554.60

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

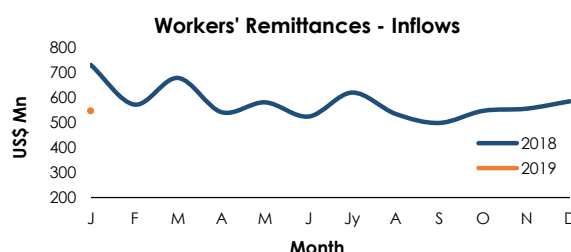
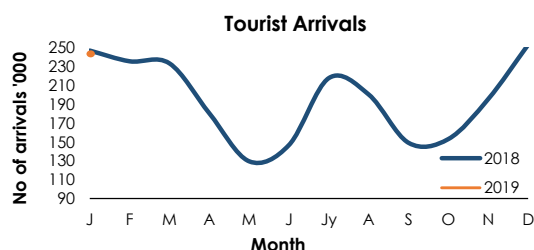
4.2 Tourism & Workers' Remittances

Item		2018 January	2019 January ^(a)	% Change
Tourist Arrivals	Number	238,924	244,239	2.2
Earnings from Tourism ^(b)	US\$ Mn.	448.5	458.4	2.2
	Rs.Bn.	69.0	83.5	21.1
Workers' Remittances (Inflows)	US\$ Mn.	729.4	545.3	-25.2
	Rs.Bn.	112.2	99.3	-11.5

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) Revised



4.3 Official Reserve Assets as at 31st January 2019 ^(a)

Official Reserve Assets (USD Mn)	6,141.6
(1) Foreign Currency Reserves	5,228.5
(2) Reserve position in the IMF	67.0
(3) SDRs	1.3
(4) Gold	843.8
(5) Other Reserve Assets	1.1

(a) Provisional

4.3 International Reserves & foreign Currency Liquidity as at 31st December 2018 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	6,919.22
(1) Foreign currency reserves	6,037.50
(a) Securities	4,006.33
(b) Total currency and deposits with	2,031.17
(i) other national central banks, BIS and IMF	1,597.09
(ii) banks headquartered inside the reporting country of which located abroad	1.14
(iii) banks headquartered outside the reporting country	432.93
(2) Reserve position in the IMF	66.56
(3) SDRs	1.24
(4) Gold	819.06
(5) Other reserve assets	(5.15)

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn) ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (–) Principal	-4,206.89	-1,583.18	-677.01	-1,946.69
Interest	-1,603.79	-274.56	-132.74	-1,196.50
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (–) ^(c)	-723.31	-249.31	-215.00	-259.00
(ii) Long positions (+)				
3. Other	-13.34	-13.34		
inflows related to reverse repos (+)				
other accounts payable (–)	-13.34	-13.34		

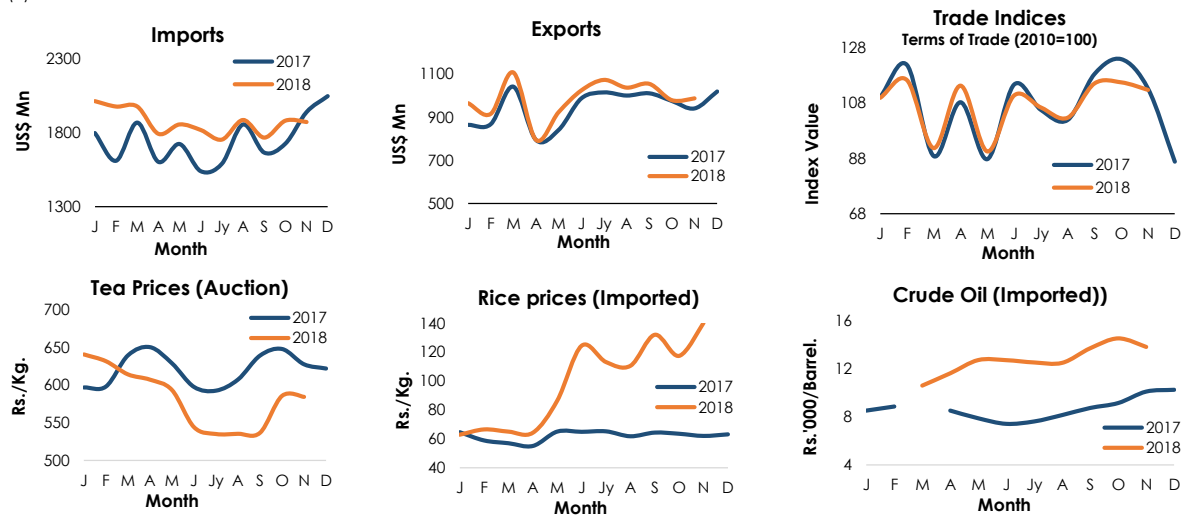
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

□

4.4 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Nov 2018 ^(a)	Jan-Nov 2017	% Change	Jan-Nov 2018 ^(a)	Jan-Nov 2017	% Change
Exports	9,876.70	9,399.98	5.07	1,574,189.53	1,431,718.63	9.95
Agricultural	2,174.99	2,323.39	-6.39	346,659.77	353,954.34	-2.06
Industrial	7,657.00	7,032.07	8.89	1,220,396.29	1,070,979.81	13.95
Food, Beverages and Tobacco	389.90	331.41	17.65	62,127.62	50,523.52	22.97
Textiles and Garments	4,354.50	4,137.63	5.24	694,034.64	630,071.89	10.15
Petroleum Products	512.31	327.76	56.31	81,877.00	49,934.29	63.97
Leather, Rubber products etc.	855.74	824.84	3.75	136,304.81	125,660.41	8.47
Other	1,544.54	1,410.44	9.51	246,052.22	214,789.70	14.55
Mineral	30.00	30.37	-1.22	4,793.11	4,630.54	3.51
Other	14.71	14.15	3.95	2,340.36	2,153.94	8.65
Imports	18,733.54	16,990.91	10.26	2,982,179.32	2,586,684.22	15.29
Consumer Goods	4,259.14	3,661.24	16.33	678,018.77	557,368.78	21.65
Intermediate Goods	10,430.30	9,169.56	13.75	1,660,357.03	1,396,100.11	18.93
Investment Goods	3,970.39	4,016.17	-1.14	632,336.34	611,396.06	3.42
Other	73.71	143.94	-48.79	11,467.19	21,819.26	-47.44
Trade Balance	-8,856.84	-7,590.93	-	-1,407,989.79	-1,154,965.59	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2018 Nov ^(a)	Month Ago ^(b)	Year Ago
Total Exports			
Value	136.3	136.3	131.0
Quantity	128.1	129.8	124.4
Unit Value	106.5	105.0	105.3
Total Imports			
Value	157.9	168.5	173.7
Quantity	167.3	185.3	183.1
Unit Value	94.4	90.9	94.8
Terms of Trade	112.8	115.5	111.0

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2018 Nov ^(a)	2017 Nov	% Change	2018 Nov ^(a)	2017 Nov	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.30	4.08	-19.1	584.19	627.39	-6.9
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	792.90	403.28	96.6	140,224.93	61,967.58	126.3
Sugar	340.20	440.65	-22.8	60,163.96	67,710.75	-11.1
Wheat	273.79	244.98	11.8	48,419.56	37,643.29	28.6
	US\$ / Barrel			Rs / Barrel		
Crude Oil	77.97	65.62	18.8	13,789.68	10,083.27	36.8

(a) Provisional