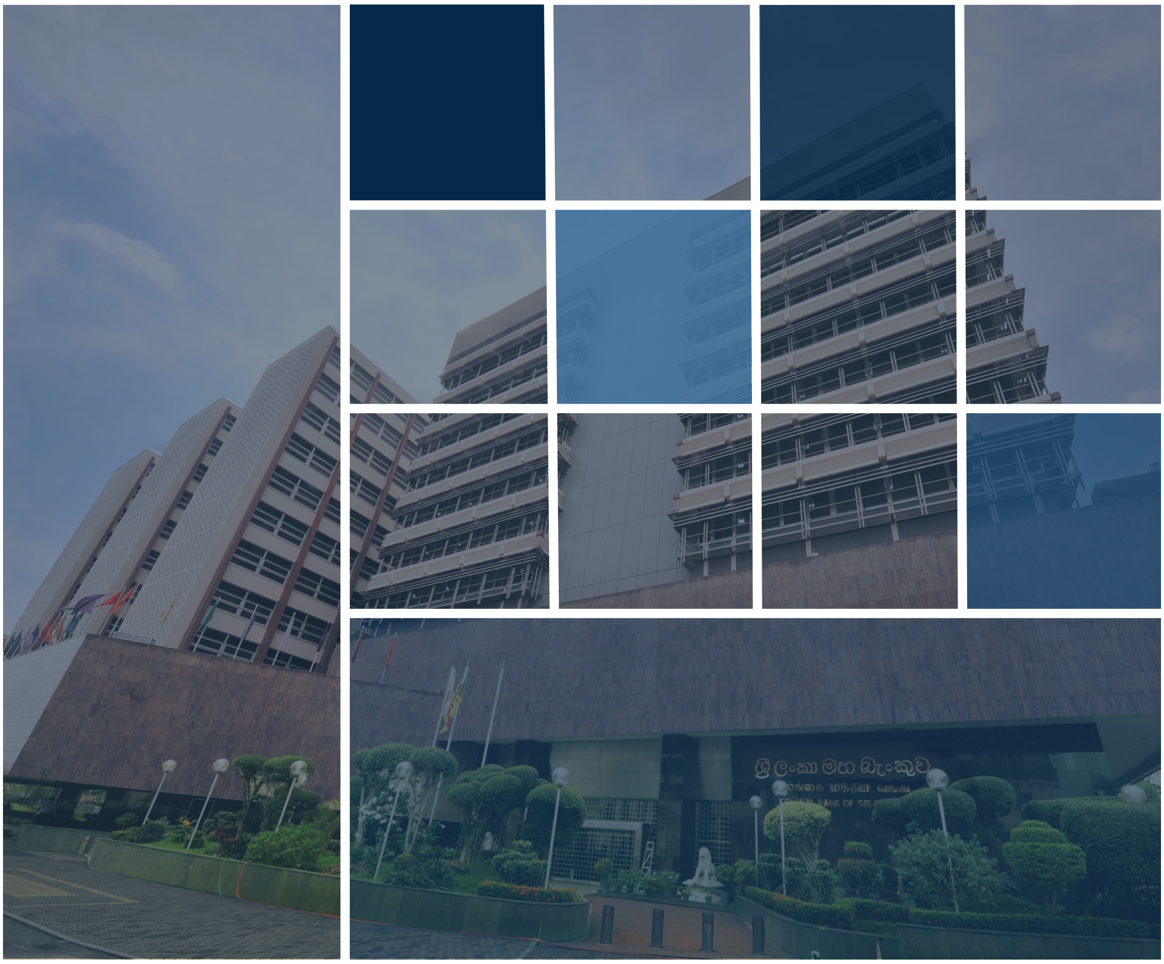
Weekly Economic Indicators

08th February 2019



Statistics Department

Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the year of 2018, domestic tea production reported a decline mainly due to the effect of decling auction prices and adverse weather conditions. Production of rubber also declined considerably due to lower auction prices. With coconut production recovering since April 2018 from the lagged effect of adverse weather conditions, overall production became positive during the year.

During the period, crude oil prices showed a mixed performance. Prices rose mainly due to the production cuts led by OPEC and US sanctions on Venezuela. However, price declines were supported by the global economic slowdown. Overall, both Brent and WTI prices fell by US$ 1.0 per barrel and US$ 2.1 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 08 February 2019 decreased by 05 bps to12.22% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in currnecy in circulation

The total outstanding market liquidity was a deficit of Rs. 106.15 bn by end of the week, compared to a deficit of Rs. 106.12 bn by the end of last week.

By 08 February 2019, the All Share Price Index (ASPI) decresed by 0.3% to 5,964.1 points and the S&P SL 20 Index decreased by 0.47% to 3,058.1 points, compared to the previous week.

External Sector

During the year up to 08 February 2019 the Sri Lanka rupee appreciated against the US dollar (2.9 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (0.9 per cent), the Japanese yen (2.3 per cent), the euro (3.8 per cent) and the Indian rupee (4.9 per cent) during this period.

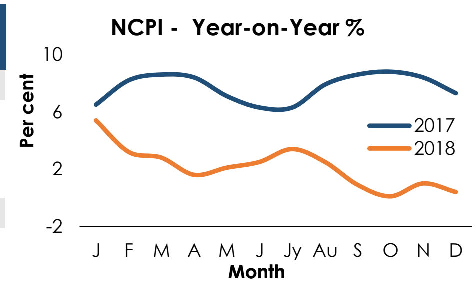
The gross official reserves were estimated at US dollars 6,141.6 million as at 31st January 2019.

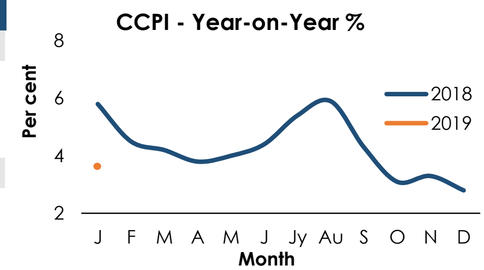
Real Sector

1.1 Price Indices

NCPI(2013=100)	Dec 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	127.1	127.7	126.6
Monthly Change %	-0.5	2.2	0.2
Annual Average Change %	2.1	2.7	7.7
Year - on - Year Change %	0.4	1.0	7.3
National Consumer Price Index (NCPI) - Core	127.6	127.6	123.8
Annual Average Change %	2.4	2.4	4.9
Year - on - Year Change %	3.1	3.1	2.7
CCPI(2013=100)	**Jan 2019**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI) - Headline	127.4	126.3	122.8
Monthly Change %	0.9	0.1	-0.1
Annual Average Change %	4.1	4.3	6.6
Year - on - Year Change %	3.7	2.8	5.8
Colombo Consumer Price Index (CCPI) - Core	132.5	128.8	125.6
Annual Average Change %	3.7	3.5	5.6
Year - on - Year Change %	5.5	3.1	3.5

Source: Department of Census and Statistics





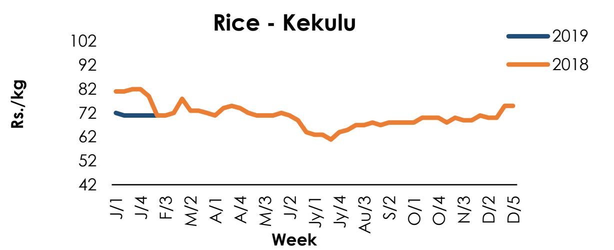
1.2 Prices

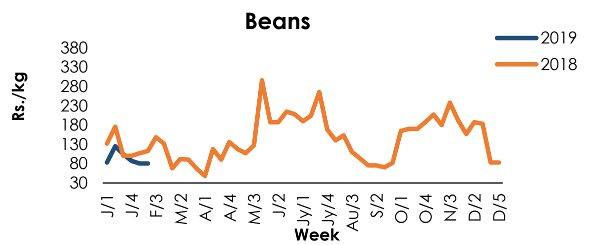
1.2.1 Pettah Market

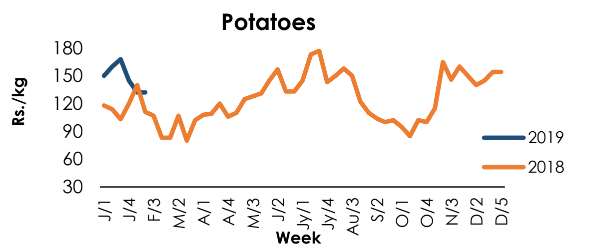
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending 08th Feb 2019	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending 08th Feb 2019	Week Ago	Month Ago	Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	102.00	101.00	101.75	103.52	110.00	112.00	111.00	110.73
Kekulu (Red)	72.00	71.00	71.25	70.78	80.00	80.00	82.75	79.52
Vegetables								
Beans	67.00	80.00	99.75	140.27	88.00	125.00	133.25	182.87
Cabbage	38.00	36.00	53.25	74.81	63.00	74.00	81.50	118.00
Carrots	87.00	64.00	76.75	157.62	117.00	105.00	111.75	203.31
Tomatoes	40.00	45.00	67.25	94.94	73.00	83.00	100.00	133.83
Pumpkins	30.00	29.00	23.50	45.85	50.00	50.00	48.50	71.60
Snake Gourd	45.00	52.00	50.00	83.60	75.00	85.00	79.00	121.00
Brinjals	53.00	51.00	75.00	86.75	83.00	95.00	112.50	127.92
Ash-Plantains	70.00	68.00	66.50	71.37	110.00	104.00	99.50	106.58
Other Foods								
Red-Onions (Local)	n .a.	125.00	125.00	132.29	n .a.	180.00	195.00	181.04
Big-Onions (Local)	n.a.	n.a.	n.a.	81.00	n.a.	n.a.	n.a.	107.82
Potatoes (N'Eliya)	140.00	132.00	155.75	124.19	175.00	150.00	197.00	160.10
Dried Chilies (Imported)	280.00	283.00	278.50	246.89	330.00	320.00	323.75	290.08
Dhal (Indian)	118.00	117.00	115.00	104.62	128.00	128.00	127.75	119.44
Eggs (White)	18.50	18.50	18.88	13.82	20.00	19.25	19.81	14.83
Coconut (Each)	40.00	39.00	39.25	61.49	45.00	50.00	49.00	72.06
Fish*								
Kelawalla	580.00	620.00	570.00	552.35	880.00	900.00	915.00	856.27
Balaya	260.00	270.00	305.00	307.45	360.00	360.00	402.50	409.02
Salaya	130.00	120.00	122.50	144.51	180.00	150.00	150.00	189.61
Paraw (Small)	n.a.	400.00	560.00	505.67	n.a.	500.00	660.00	607.67

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

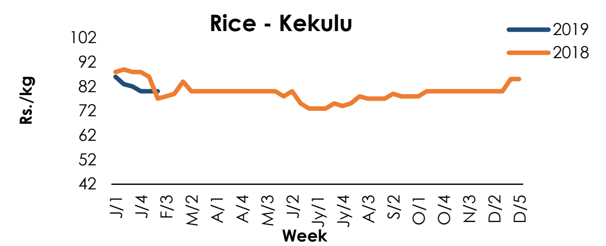
Pettah Market-Wholesale Prices

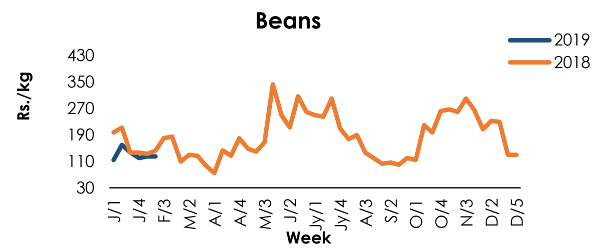


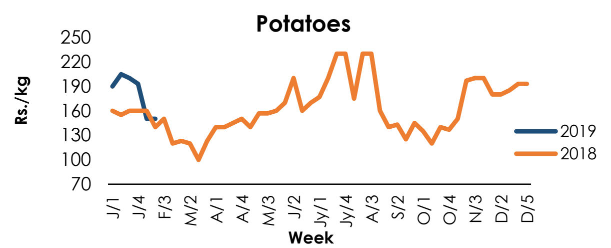




Pettah Market-Retail Prices







1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 7th Feb 2019	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	96.50	101.50
Kekulu (Red)	76.50	81.50
Vegetables		
Beans	60.00	80.00
Carrot	84.50	104.50
Tomatoes	41.50	61.50
Pumpkins	10.80	30.80
Snake Gourd	37.50	57.50
Ash-Plantains	53.00	73.00
Other Foods		
Red-Onions (Local)	95.00	105.50
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	117.50	127.50
Dried Chilies(Imported)	270.50	278.50
Coconut (Each)	35.30	40.80

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 08th FEB 2019	Week Ago	Month Ago	Year Ago
Samba	92.00	92.88	94.86	96.35
Sudu Kekulu	75.88	77.13	78.67	78.83
Raw Red	68.00	69.00	70.05	70.30
Nadu	79.75	79.25	82.07	82.68

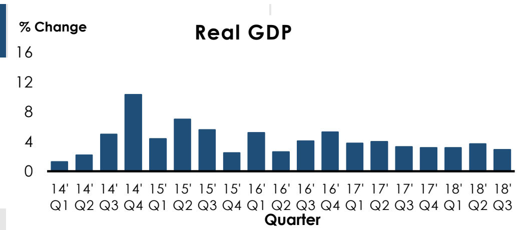
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	08th Feb 2019	Week Ago
Rice		
Samba	108.33	103.33
Kekulu (Red)	73.33	74.00
Vegetables		
Beans	118.33	118.33
Cabbage	148.00	118.33
Carrots	128.67	118.33
Tomatoes	108.33	118.33
Pumpkins	48.33	48.33
Snake Gourd	108.67	118.33
Brinjals	99.00	98.33
Ash-Plantains	138.67	118.33
Other Foods		
Red-Onions (Imported)	178.33	178.33
Big-Onions (Imported)	68.33	78.33
Potatoes (Imported)	88.33	78.33
Dried Chilies (Imported)	318.67	338.33
Dhal (Indian)	129.33	118.33
Eggs (Red)(Each)	19.33	19.33
Coconut (Each)	58.67	58.33
Fish		
Kelawalla	896.67	896.67
Balaya	396.67	376.67
Salaya	196.67	196.67
Paraw (Small)	796.67	856.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)(b)	2017 3rd Qtr (a)	2018 3rd Qtr (a)
Agriculture	-3.8	-0.8	-3.0	3.3
Industry	5.8	4.6	5.3	1.9
Services	4.7	3.2	2.8	3.9
Taxes less subsidies on products	6.3	3.2	5.4	-1.0
GDP	**4.5**	**3.3**	**3.2**	**2.9**

(a) Provisional (b) Revised



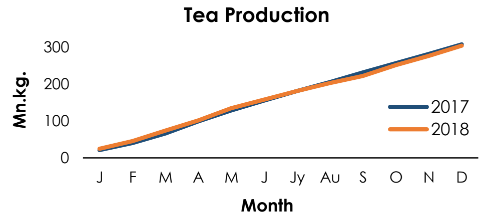
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Jan - Dec (a)	2017 Jan - Dec (b)	%Change
Tea	(Mn Kg)	303.84	307.06	-1.05
Rubber	(Mn Kg)	82.56	83.10	-0.65
Coconut	(Mn Kg)	2,623.10	2,449.55	7.08

(a) Provisional

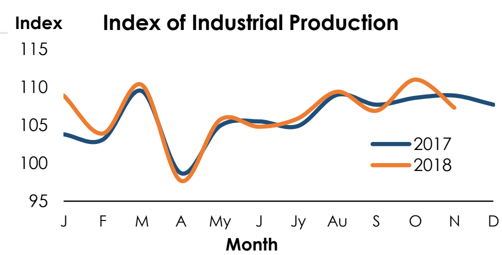
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	November 2017 (b)	November 2018 (c)	% Change
Index of Industrial Production (IIP)	**108.6**	**107.3**	**-1.2**
Food products	105.3	102.4	-2.7
Wearing apparel	114.8	119.2	3.8
Other non-metallic mineral products	113.5	100.7	-11.3
Coke and refined petroleum products	102.5	108.5	5.8
Rubber and plastic products	112.0	126.9	13.3
Chemicals and chemical products	104.7	86.1	-17.8
Beverages	85.1	97.2	14.2

(a) Major 7 sub divisions (b) Revised (c) Provisional

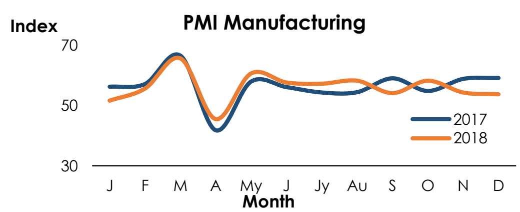


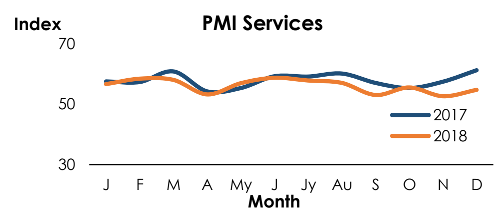
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing Dec 2018	Nov 2018	Dec 2017	Nov 2017
Index	53.7	54.3	59.1	58.8

PMI Services Dec 2018	Nov 2018	Dec 2017	Nov 2017
54.7	52.6	61.2	57.4

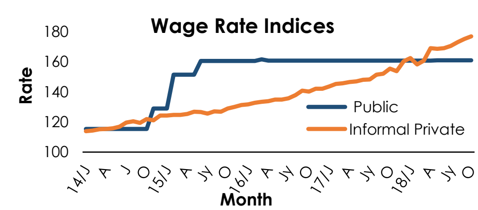




1.7 Wages and Employment

1.7.1 Wage Rate Indicies

Item	2018 October	2017 October	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	176.8	155.3	13.8
Agriculture	186.5	159.5	16.9
Industry	176.8	161.0	9.8
Services	172.8	148.0	16.8



1.7.2 Employment (a)

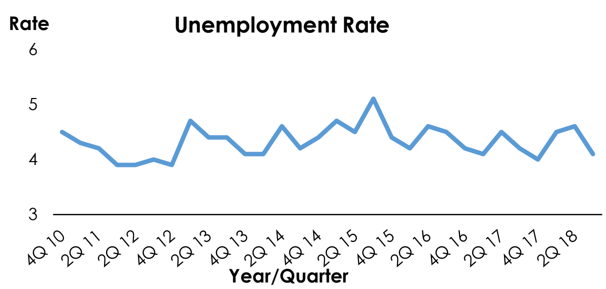
Item	2017 3rd Qtr	2018 (b) 3rd Qtr	2017 Annual
Labour Force Participation rate	53.6	51.8	54.1
Unemployment rate	4.2	4.1	4.2
Employed Persons by Sectors (c) (as a % of total employment)			
Agriculture	24.3	25.3	26.1
Industry	29.1	28.7	28.4
Services	46.6	46.0	45.5

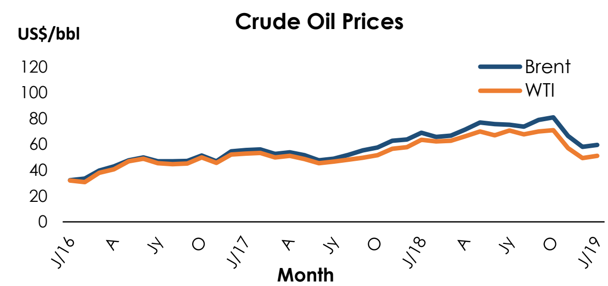
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4





1.8 Average Crude Oil Prices

Month	2018 Futures Prices (US$/bbl) Brent (Benchmark price)	2018 Futures Prices (US$/bbl) WTI (Benchmark price)	2018 CPC Import Prices (CIF) (US$/bbl)(*)	2019 Futures Prices (US$/bbl) Brent (Benchmark price)	2019 Futures Prices (US$/bbl) WTI (Benchmark price)	2019 CPC Import Prices (CIF) (US$/bbl)(*)
January	69.02	63.55	72.04	59.63	51.13	
February	65.80	62.26	-			
March	66.69	62.80	67.97			
April	71.55	66.21	74.31			
May	76.88	69.92	80.68			
June	75.70	66.93	79.80			
July	75.17	70.87	78.76			
August	73.80	67.85	77.82			
September	79.02	70.02	83.26			
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.12			
	2018			2019		
02 Feb	69.75	66.04		-	-	
03 Feb	-	-		-	-	
04 Feb	-	-		62.51	54.56	
05 Feb	67.62	64.15		62.76	54.81	
06 Feb	66.94	63.49		62.07	53.74	
07 Feb	67.48	64.10		62.28	53.72	
08 Feb	65.17	61.40		61.53	52.45	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 8 Feb 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	8.00	8.00	7.25
Standing Lending Facility Rate	9.00	9.00	8.75
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	9.00	9.00	8.15
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	9.00	9.00	8.15
7-day	9.26	9.25	8.38
1-Month	10.13	10.05	9.17
3-Month	10.95	10.88	10.01
6-Month	11.43	11.31	10.78
12-Month	11.97	11.97	11.69
Treasury Bill Yields			
91-day	9.55	-	-
182-day	9.87	-	7.97
364-day	10.39	10.69	8.85
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	12.22	12.27	11.04
	Dec-2018	Month Ago	Year Ago
Savings Deposits	0.50-8.50	0.50-8.50	0.50-9.50
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00
	Jan-2019	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.85	8.81	9.08
Average Weighted Fixed Deposit Rate (AWFDR)	10.91	10.85	11.54
	Jan-2019	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.40	14.50	14.06
National Savings Bank (NSB)			
	Nov-2018	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	10.50	10.50	11.00

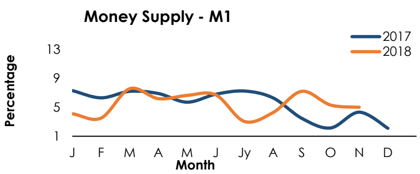
Treasury Bond Auction	02 Y & 06 Months	07 Y & 11 Months
	31/1/2019	31/1/2019
Coupon rate	11.00	11.40
Weighted Average Yield	10.85	11.30

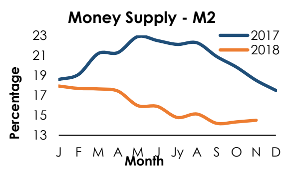
Bankwise- AWPR	Week ending 8 Feb 2019	Week Ago	Bankwise- AWPR	Week ending 8 Feb 2019	Week Ago
Bank of Ceylon	12.83	12.87	HSBC	10.55	10.63
People's Bank	13.26	13.64	Standard Chartered Bank	11.56	12.18
Hatton National Bank	12.63	12.51	Citi Bank	15.26	10.65
Commercial Bank of Ceylon	12.29	12.35	Deutsche Bank	10.98	10.94
Sampath Bank	12.99	13.09	Habib Bank	12.55	12.44
Seylan Bank	12.53	12.87	Indian Bank	13.55	13.44
Union Bank of Colombo	13.99	16.06	Indian Overseas Bank	14.05	13.94
Pan Asia Banking Corporation	17.00	16.43	MCB Bank	14.76	12.44
Nations Trust Bank	12.81	12.75	State Bank of India	12.44	10.03
DFCC Bank	13.85	14.12	Public Bank	13.50	14.00
NDB Bank	13.60	13.62	ICICI Bank	12.55	12.55
Amana Bank	13.43	13.20	Axis Bank	12.94	12.94
Cargills Bank	15.05	15.09			

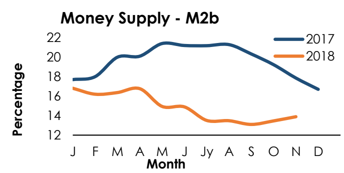
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2018 Nov(a)	Month Ago	Year Ago	2018 Nov(a)	Month Ago	Year Ago
Reserve Money	941.61	998.43	911.62	3.29	9.07	14.10
M1	788.82	782.66	751.29	5.00	5.31	4.32
M2	6,355.32	6,325.97	5,549.95	14.51	14.34	18.51
M2b	7,042.63	6,988.37	6,183.94	13.89	13.46	17.86
Net Foreign Assets of the Banking System (b)	-43.03	-16.99	67.39	-163.86	-145.50	123.49
Monetary Authorities	737.47	784.80	824.66	-10.57	-0.93	73.15
Commercial Banks	-780.50	-801.79	-757.27	-3.07	-6.22	0.78
Domestic Banking Units (DBUs)	-312.31	-318.89	-308.22	-1.32	-6.87	7.10
Offshore Banking Units (OBUs)	-468.19	-482.90	-449.05	-4.26	-5.79	-4.09
Net Domestic Assets of the Banking System (b)	7,085.66	7,005.36	6,116.55	15.84	14.43	10.53
Net Credit to the Government	2,463.53	2,421.86	2,160.27	14.04	9.20	10.20
Monetary Authorities	436.84	417.50	210.08	107.94	69.11	-49.66
Commercial Banks	2,026.69	2,004.36	1,950.19	3.92	1.70	26.39
DBUs	1,632.06	1,621.60	1,580.87	3.24	1.22	25.81
OBUs	394.63	382.75	369.32	6.85	3.77	28.93
Credit to Public Corporations	715.32	701.13	504.78	41.71	40.94	4.42
DBUs	413.59	413.49	317.90	30.10	28.97	10.09
OBUs	301.73	287.64	186.88	61.46	62.63	-4.00
Credit to the Private Sector	5,509.03	5,429.72	4,740.04	16.22	16.05	15.29
DBUs	5,094.95	5,021.59	4,416.09	15.37	15.38	15.84
OBUs	414.08	408.14	323.95	27.82	25.01	8.29
Other Items (Net)	-1,602.23	-1,547.35	-1,288.53	-24.35	-21.65	-26.15

(a) Provisional (b) In relation to M2b

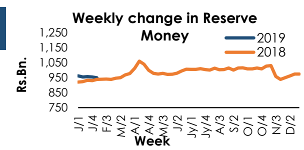






2.3 Weekly change in Reserve Money

Item	07 Feb 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	954,256.13	949,128.53	5,127.60



2.4 Money Market Activity(Overnight)

Item	05.02.2019	06.02.2019	07.02.2019	08.02.2019
Call Money Market				
Weighted Average Rate (% p.a.)	9.00	8.99	8.99	9.00
Gross Volume (Rs. Mn)	23,735	23,775	28,300	21,810
Repo Market				
Weighted Average Rate (% p.a.)	9.17	9.00	9.00	9.00
Gross Volume (Rs. Mn)	1,300	2,000	2,500	2,499

2.5 CBSL Securites Portfolio

Item	05.02.2019	06.02.2019	07.02.2019	08.02.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	175,593.86	175,593.86	175,593.86	176,309.86
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	165,004.48	165,004.48	165,102.59	165,830.35

2.6 Open Market Operations

Item	05.02.2019	06.02.2019					07.02.2019					08.02.2019				
Short-Term Auction																
Repo Amount Offered (Rs. bn)	0.00			0.00			0.00	0.00				0.00	0.00			
Reverse Repo Amount Offered (Rs. bn)	30.00			30.00			30.00	10.00				30.00	10.00			
Tenure (No. of Days)	1			1			1	7				3	7			
Bids Received (Rs. bn)	59.75			60.45			24.90	32.20				19.80	27.40			
Amount Accepted (Rs. bn)	30.00			30.00			24.90	10.00				19.80	10.00			
Minimum Accepted Rate (% p.a)	9.00			9.00			8.95	9.00				8.85	9.00			
Maximum Accepted Rate (% p.a)	9.00			9.00			9.00	9.00				9.00	9.00			
Weighted Average Yield Rate (% p.a.)	9.00			9.00			8.99	9.00				8.97	9.00			
Outright Auctions																
Outright Sales Amount Offered (Rs. bn)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outright Purchase Amount Offered (Rs. bn)		4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Settlement Date		7/2/2019	7/2/2019	7/2/2019	7/2/2019	7/2/2019	8/2/2019	8/2/2019	8/2/2019	8/2/2019	8/2/2019	2/11/2019	2/11/2019	2/11/2019	2/11/2019	2/11/2019
Maturity Date		2/8/2019	9/8/2019	16/8/2019	23/8/2019	30/8/2019	3/5/2019	10/5/2019	17/5/2019	24/5/2019	31/05/2019	24/5/2019	31/5/2019	7/6/2019	14/6/2019	21/6/2019
Tenure (No. of Days)		176	183	190	197	204	84	91	98	105	112	102	109	116	123	130
Bids Received (Rs. bn)		0.50	0.00	0.00	0.00	0.00	0.85	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	0.00
Amount Accepted (Rs. bn)		0.00	0.00	0.00	0.00	0.00	0.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Minimum Accepted Rate (% p.a)		0.00	0.00	0.00	0.00	0.00	9.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maximum Accepted Rate (% p.a)		0.00	0.00	0.00	0.00	0.00	9.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Weighted Average Yield Rate (% p.a.)		0.00	0.00	0.00	0.00	0.00	9.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long Term Auction																
Repo Amount Offered (Rs. bn)																
Reverse Repo Amount Offered (Rs. bn)																
Settlement Date																
Maturity Date																
Tenure (No. of Days)																
Bids Received (Rs. bn)																
Amount Accepted (Rs. bn)																
Minimum Accepted Rate (% p.a)																
Maximum Accepted Rate (% p.a)																
Weighted Average Yield Rate (% p.a.)																
Standing Facility																
Standing Deposit Facility (Rs. bn)	4.62			4.69					1.02					0.41		
Standing Lending Facility (Rs. bn)	73.57			76.02					69.94					66.76		
Total Outstanding Market Liquidity (Rs. bn)	**-108.95**			-101.33					-103.82					-106.15		

2.7 Credit Cards (a)

Item	2018 End Dec (b)	2018 End Nov	2017 End Dec
Total Number of Active Cards	1,648,884	1,633,009	1,459,883
Local (accepted only locally)	20,638	21,319	24,258
Global (accepted globally)	1,628,246	1,611,690	1,435,625
Outstanding balance (Rs.mn)	107,814	103,146	88,487
Local (accepted only locally)	25,836	919	725
Global (accepted globally)	81,978	102,227	87,762

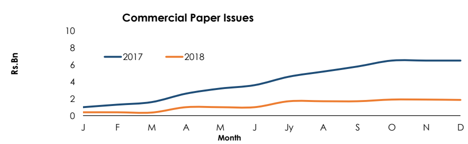
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Dec(b)	2018 End Nov	2017 End Dec
Total Issues - Cumulative (c)	1.9	1.9	6.5
Outstanding (as at end of the period)	1.1	1.1	1.7

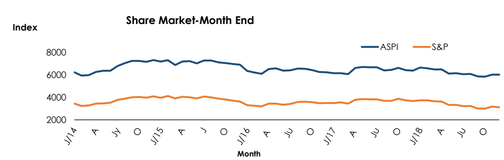
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

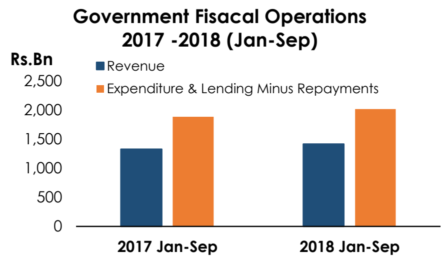
Item	Week Ending 8 Feb 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,964.1	5,982.1	6,410.1
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,058.1	3,072.5	3,709.6
Average Daily Turnover (Rs. mn)	480.6	659.3	829.2
Market Capitalisation (Rs.bn)	2,787.4	2,795.7	2,931.3
Foreign Purchases (Rs. mn)	70.5	504.5	448.3
Foreign Sales (Rs. mn)	18.7	670.2	727.9
Net Foreign Purchases (Rs. mn)	51.8	-165.7	-279.5



3.1 Goverment Finance (Rs.bn)

Item	2017 Jan-Sep	2018 (a) Jan-Sep
Revenue and Grants	**1,330.6**	**1,422.4**
Revenue	1,328.1	1,416.8
Tax	1,240.0	1,278.2
Non tax	88.2	138.7
Grants	2.4	5.5
Expenditure & Lending Minus Repayments	**1,890.0**	**2,019.5**
Recurrent	1,437.8	1,577.8
Capital & Lending Minus Repayments	452.1	441.7

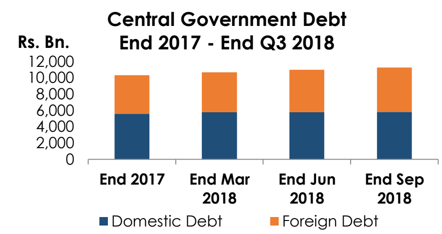
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Sep(a)
Total domestic debt	**5,594.4**	**5,802.3**
of which		
Treasury bills	697.2	771.0
Treasury bonds	3,822.6	4,006.9
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,469.1
Total outstanding govt. debt	10,313.0	11,271.4

(a) Provisional

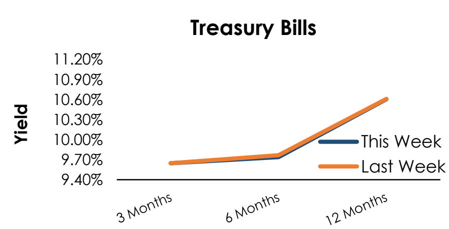


3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 06th February 2019

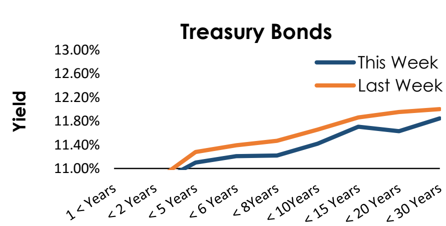
Security	Maturity	Primary Market(a) This Week	Primary Market(a) Last Week	Secondary Market(b) This Week Buying	Secondary Market(b) This Week Selling	Secondary Market(b) This Week Average	Secondary Market(b) Last Week Average
Treasury Bills	3 Months	9.55%	-	9.76%	9.53%	9.65%	9.65%
	6 Months	9.87%	-	9.82%	9.66%	9.74%	9.77%
	12 Months	10.69%	10.69%	10.65%	10.56%	10.60%	10.61%
Treasury Bonds(b)	< 2 Years	-	-	10.81%	10.67%	10.74%	10.78%
	< 5 Years	-	-	11.16%	11.04%	11.10%	11.28%
	< 6 Years	-	-	11.26%	11.16%	11.21%	11.39%
	< 8 Years	11.30%	-	11.26%	11.18%	11.22%	11.47%
	< 10 Years	-	-	11.48%	11.35%	11.42%	11.65%
	< 15 Years	-	-	11.79%	11.62%	11.70%	11.86%
	< 20 Years	-	-	11.69%	11.57%	11.63%	11.96%
	< 30 Years	-	-	11.95%	11.73%	11.84%	12.00%

(a) Primary market transactions during the week ending 06/02/2019
(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have shown a mixed behaviour and the secondary market yield rates of T-bonds have decreased during the reporting week.



Security	Maturity Date	Coupon Rate	Secondary Market This Week	Secondary Market Last Week
International Sovereign Bonds	4-Oct-20	6.250%	5.93%	6.16%
	27-Jul-21	6.250%	6.00%	6.22%
	18-Jan-22	5.750%	6.18%	6.47%
	25-Jul-22	5.875%	6.29%	6.60%
	11-Apr-19	5.125%	4.07%	4.89%
	18-Apr-23	5.750%	6.54%	6.84%
	3-Jun-25	6.125%	6.92%	7.17%
	3-Nov-25	6.850%	7.02%	7.29%
	18-Jul-26	6.825%	7.18%	7.40%
	11-May-27	6.200%	7.24%	7.47%
	18-Apr-28	6.750%	7.33%	7.51%



3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 06th February 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	919,647.56	914,181.56
Treasury Bonds (a)	4,354,852.10	4,304,852.10
Total	**5,274,499.66**	**5,219,033.66**
T-bills and T-bonds held by Foreigners	162,630.44	151,112.98
Sri Lanka Development Bonds (SLDB)	594,693.25	574,447.79

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 7.62 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	24,000.00	21,000.00
Total Bids Received	57,669.00	59,185.00
Total Bids Accepted	24,000.00	21,000.00
Treasury Bonds		
Amount Offered	50,000.00	-
Total Bids Received	170,273.00	-
Total Bids Accepted	50,000.00	-

The weekly T-bill auction was over subscribed by 2.4 times and T-bond auction was over subscribed by 3.4 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	21,992.09	17,423.28
Repo Transaction (Sales / Purchases)	69,850.45	68,349.05
Treasury Bonds		
Outright Transaction (Sales / Purchases)	397,470.45	461,965.78
Repo Transaction (Sales / Purchases)	416,137.78	485,523.26

The total secondary market transactions of T-bills and T-bonds decreased by 12.37 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 08/02/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.83	9.12	99.83	8.88	0.00
1 Month	99.23	9.40	99.25	9.17	0.02
2 Month	98.42	9.59	98.46	9.37	0.03
3 Month	97.58	9.80	97.64	9.57	0.06
4 Month	96.82	9.67	96.87	9.51	0.05
5 Month	95.99	9.76	96.05	9.60	0.07
6 Month	95.15	9.84	95.22	9.68	0.08
7 Month	94.13	10.21	94.35	9.81	0.23
8 Month	93.27	10.23	93.42	10.01	0.14
9 Month	92.34	10.35	92.48	10.16	0.14
10 Month	91.39	10.48	91.50	10.34	0.12
11 Month	90.45	10.56	90.55	10.45	0.10
12 Month	89.47	10.67	89.57	10.57	0.10

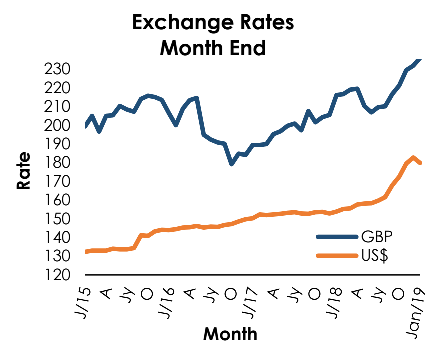
3.6 Two way Quotes (Treasury Bonds) - 08/02/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2019A	10	1-May-19	82	99.72	9.54	99.77	9.34	0.05
10.60%2019A	5	1-Jul-19	143	100.21	9.94	100.31	9.68	0.10
10.60%2019B	5	15-Sep-19	219	100.25	10.13	100.48	9.72	0.23
08.00%2019A	8	1-Nov-19	266	98.42	10.28	98.60	10.01	0.18
09.25%2020A	5	1-May-20	448	98.39	10.66	98.56	10.51	0.17
08.00%2020A	8	1-Jun-20	479	96.80	10.66	96.98	10.51	0.18
06.20%2020A	10	1-Aug-20	540	94.00	10.69	94.21	10.53	0.21
09.50%2020A	5	15-Dec-20	676	97.99	10.71	98.25	10.55	0.26
10.75%2021A	5	1-Mar-21	752	100.01	10.74	100.23	10.61	0.22
09.00%2021A	8	1-May-21	813	96.40	10.85	96.69	10.69	0.30
11.00%2021A	7	1-Aug-21	905	100.47	10.78	100.69	10.67	0.23
09.45%2021A	7	15-Oct-21	980	96.34	11.05	96.66	10.91	0.31
11.50%2021A	5	15-Dec-21	1,041	101.26	10.96	101.53	10.85	0.27
08.00%2022A	10	1-Jan-22	1,058	92.74	10.99	92.98	10.88	0.24
11.20%2022A	9	1-Jul-22	1,239	100.47	11.02	100.86	10.88	0.39
10.00%2022A	8	1-Oct-22	1,331	96.83	11.07	97.19	10.95	0.36
10.00%2023A	6	15-Mar-23	1,496	96.43	11.10	96.87	10.96	0.44
11.50%2023A	6	15-May-23	1,557	101.26	11.11	102.15	10.84	0.90
10.20%2023A	5	15-Jul-23	1,618	96.83	11.12	97.59	10.90	0.75
09.00%2023A	10	1-Sep-23	1,666	92.42	11.16	92.75	11.07	0.33
11.20%2023A	9	1-Sep-23	1,666	100.08	11.17	100.47	11.06	0.39
07.00%2023A	20	1-Oct-23	1,696	85.17	11.18	85.55	11.06	0.38
11.60%2023A	5	15-Dec-23	1,771	101.62	11.15	102.31	10.96	0.70
11.40%2024A	10	1-Jan-24	1,788	100.81	11.18	101.23	11.06	0.43
11.00%2024A	8	1-Aug-24	2,001	99.32	11.17	99.85	11.04	0.53
06.00%2024A	10	1-Dec-24	2,123	78.30	11.17	78.65	11.08	0.35
10.25%2025A	10	15-Mar-25	2,227	95.85	11.20	96.30	11.10	0.45
09.00%2025A	12	1-May-25	2,274	90.31	11.20	90.72	11.10	0.41
11.00%2025A	10	1-Aug-25	2,366	99.11	11.20	99.69	11.07	0.59
10.35%2025A	8	15-Oct-25	2,441	95.89	11.23	96.34	11.13	0.45
09.00%2026A	13	1-Feb-26	2,550	89.44	11.22	89.77	11.15	0.33
05.35%2026A	15	1-Mar-26	2,578	71.86	11.23	72.16	11.15	0.30
11.00%2026A	11	1-Jun-26	2,670	98.77	11.25	99.25	11.15	0.49
11.50%2026A	10	1-Aug-26	2,731	101.25	11.25	101.73	11.15	0.48
11.40%2027A	8	15-Jan-27	2,898	100.51	11.30	100.94	11.21	0.43
11.75%2027A	10	15-Jun-27	3,049	102.28	11.31	102.90	11.20	0.62
11.25%2027A	10	15-Dec-27	3,232	99.40	11.35	99.89	11.26	0.49
10.75%2028A	10	15-Mar-28	3,323	96.45	11.38	97.03	11.28	0.58
09.00%2028B	15	1-May-28	3,370	86.47	11.40	87.03	11.29	0.56
09.00%2028A	15	1-Jul-28	3,431	86.20	11.43	86.89	11.30	0.68
11.50%2028A	13	1-Sep-28	3,493	100.32	11.44	101.08	11.31	0.76
13.00%2029A	15	1-Jan-29	3,615	108.58	11.52	109.51	11.37	0.93
13.00%2029B	15	1-May-29	3,735	108.23	11.60	109.19	11.44	0.97
11.00%2030A	15	15-May-30	4,114	96.27	11.60	97.31	11.43	1.03
08.00%2032A	20	1-Jan-32	4,710	75.64	11.70	76.51	11.54	0.87
09.00%2032A	20	1-Oct-32	4,984	81.73	11.71	82.61	11.56	0.88
11.20%2033A	15	15-Jan-33	5,090	96.84	11.66	98.17	11.46	1.33
09.00%2033A	20	1-Jun-33	5,227	81.35	11.71	82.12	11.58	0.77
13.25%2033A	20	1-Jul-33	5,257	110.37	11.74	111.49	11.59	1.12
09.00%2033B	20	1-Nov-33	5,380	80.82	11.77	81.65	11.63	0.83
13.25%2034A	20	1-Jan-34	5,441	110.08	11.79	111.26	11.64	1.18
11.50%2035A	20	15-Mar-35	5,879	98.29	11.74	99.47	11.57	1.18
12.00%2041A	25	1-Jan-41	7,998	101.77	11.77	103.17	11.60	1.40
09.00%2043A	30	1-Jun-43	8,879	77.73	11.80	78.90	11.62	1.17
13.50%2044A	30	1-Jan-44	9,093	113.37	11.82	115.13	11.63	1.76
13.50%2044B	30	1-Jun-44	9,245	113.08	11.86	114.84	11.66	1.76
12.50%2045A	30	1-Mar-45	9,518	104.82	11.90	106.51	11.70	1.69

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 08 Feb 2019 Buying Rate	Selling Rate	Average Rate	Average Rate Week Ago	Year Ago
US$	175.66	179.52	177.59	178.27	154.18
GBP	226.36	233.73	230.04	233.61	214.17
Yen	1.59	1.65	1.62	1.64	1.41
Euro	197.88	204.91	201.39	204.02	189.03
INR(1)			2.49	2.52	2.40
SDR	(As at 31 Jan 2019)		251.96		223.76

Central Bank purchases and sales(b) (US$ Mn.)	Dec 2018	Month Ago	Year Ago
Purchases	2.71	-	200.50
Sales	122.00	519.23	-



Item	Week Ending 08 Feb 2019	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.)	71.15	49.66	54.89
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (US$) (2)			
1 Month	178.70	181.46	155.24
3 Months	180.64	183.07	156.89
Average Daily Interbank Forward Volume (US$ Mn)	43.70	38.41	28.06
Outstanding Forward Volume (US$ Mn) (As at 07 Feb 2019)	2,250.91	2,300.42	1,490.25

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

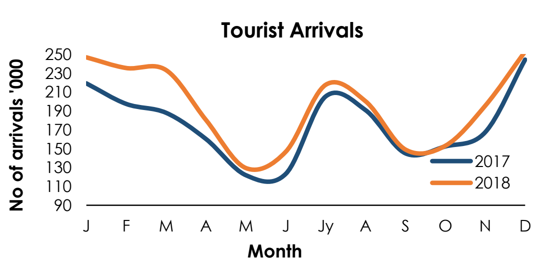
Item		2017 Dec	2018 Dec (a)	2017	2018(a)	% Change
Tourist Arrivals	Number	244,536	253,169	2,116,407	2,333,796	10.3
Earnings from Tourism(b)	US$ Mn.	453.5	475.2	3,924.9	4,380.6	11.6
	Rs.Bn.	69.5	85.6	598.1	712.0	19.0

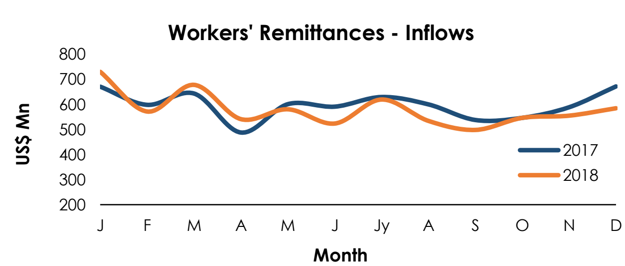
Item		2017 Dec (c)	2018 Dec (a)	2017 Jan -Dec (c)	2018 Jan - Dec(a)	% Change
Workers' Remittances (Inflows)	US$ Mn.	671.4	584.5	7,164.0	7,015.4	-2.1
	Rs.Bn.	102.8	105.3	1092.0	1,138.1	4.2

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) Revised





4.3 Official Reserve Assets as at 31st January 2019 (a)

Official Reserve Assets (USD Mn)	**6,141.65**
(1) Foreign Currency Reserves	
(2) Reserve position in the IMF	67.03
(3) SDRs	1.25
(4) Gold	843.82
(5) Other Reserve Assets	1.09

(a) Provisional

4.3 International Reserves & foriegn Currency Liqiudity as at 31st December 2018 (a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	**6,919.22**
(1) Foreign currency reserves	6,037.50
(a) Securities	4,006.33
(b) Total currency and deposits with	2,031.17
(i)other national central banks, BIS and IMF	1,597.09
(ii)banks headquartered inside the reporting country of which located abroad	1.14
(iii)banks headquartered outside the reporting country	432.93
(2) Reserve position in the IMF	66.56
(3) SDRs	1.24
(4) Gold	819.06
(5) Other reserve assets	(5.15)

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn)(b)

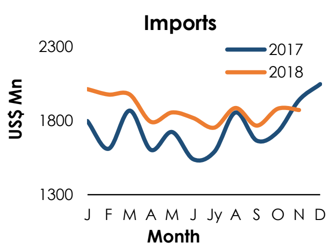
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-4,206.89	-1,583.18	-677.01	-1,946.69
	Interest	-1,603.79	-274.56	-132.74	-1,196.50
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-723.31	-249.31	-215.00	-259.00
(ii) Long positions (+)					
3. Other		-13.34	-13.34		
inflows related to reverse repos (+)					
other accounts payable (–)		-13.34	-13.34		

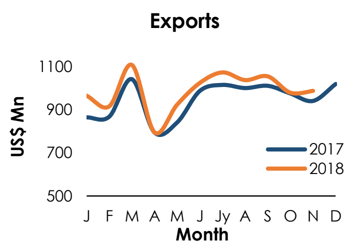
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

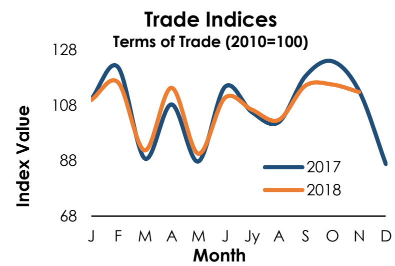
4.4 External Trade

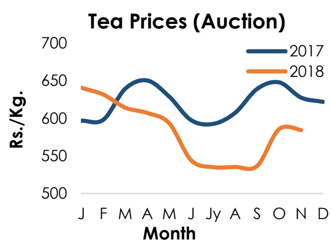
Item	US$ Mn			Rs Mn		
	Jan-Nov 2018(a)	Jan-Nov 2017	% Change	Jan-Nov 2018(a)	Jan-Nov 2017	% Change
Exports	**9,876.70**	**9,399.98**	**5.07**	**1,574,189.53**	**1,431,718.63**	**9.95**
Agricultural	2,174.99	2,323.39	-6.39	346,659.77	353,954.34	-2.06
Industrial	7,657.00	7,032.07	8.89	1,220,396.29	1,070,979.81	13.95
Food, Beverages and Tobacco	389.90	331.41	17.65	62,127.62	50,523.52	22.97
Textiles and Garments	4,354.50	4,137.63	5.24	694,034.64	630,071.89	10.15
Petroleum Products	512.31	327.76	56.31	81,877.00	49,934.29	63.97
Leather, Rubber products etc.	855.74	824.84	3.75	136,304.81	125,660.41	8.47
Other	1,544.54	1,410.44	9.51	246,052.22	214,789.70	14.55
Mineral	30.00	30.37	-1.22	4,793.11	4,630.54	3.51
Other	14.71	14.15	3.95	2,340.36	2,153.94	8.65
Imports	**18,733.54**	**16,990.91**	**10.26**	**2,982,179.32**	**2,586,684.22**	**15.29**
Consumer Goods	4,259.14	3,661.24	16.33	678,018.77	557,368.78	21.65
Intermediate Goods	10,430.30	9,169.56	13.75	1,660,357.03	1,396,100.11	18.93
Investment Goods	3,970.39	4,016.17	-1.14	632,336.34	611,396.06	3.42
Other	73.71	143.94	-48.79	11,467.19	21,819.26	-47.44
Trade Balance	**-8,856.84**	**-7,590.93**	**-**	**-1,407,989.79**	**-1,154,965.59**	**-**

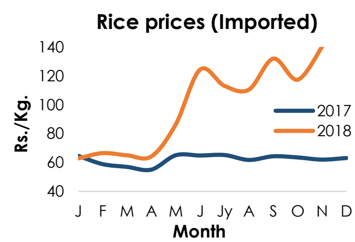
(a) Provisional

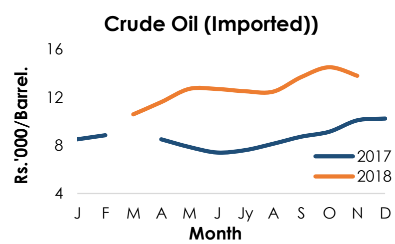












4.5 Trade Indices (2010=100) (a)

Item		2018 Nov(b)	Month Ago (b)	Year Ago
Total Exports				
	Value	136.3	136.3	131.0
	Quantity	128.1	129.8	124.4
	Unit Value	106.5	105.0	105.3
Total Imports				
	Value	157.9	168.5	173.7
	Quantity	167.3	185.3	183.1
	Unit Value	94.4	90.9	94.8
Terms of Trade		112.8	115.5	111.0

(a) In US$ Terms (b) Provisional

4.6 Commodity Prices

Item	2018 Nov (a)	2017 Nov	% Change	2018 Nov (a)	2017 Nov	% Change
	US$ / Kg			Rs / Kg		
Colombo Tea Auction	3.30	4.08	-19.1	584.19	627.39	-6.9
Imports (C I F)	US$ / MT			Rs / MT		
Rice	792.90	403.28	96.6	140,224.93	61,967.58	126.3
Sugar	340.20	440.65	-22.8	60,163.96	67,710.75	-11.1
Wheat	273.79	244.98	11.8	48,419.56	37,643.29	28.6
	US$ / Barrel			Rs / Barrel		
Crude Oil	77.97	65.62	18.8	13,789.68	10,083.27	36.8

(a) Provisional