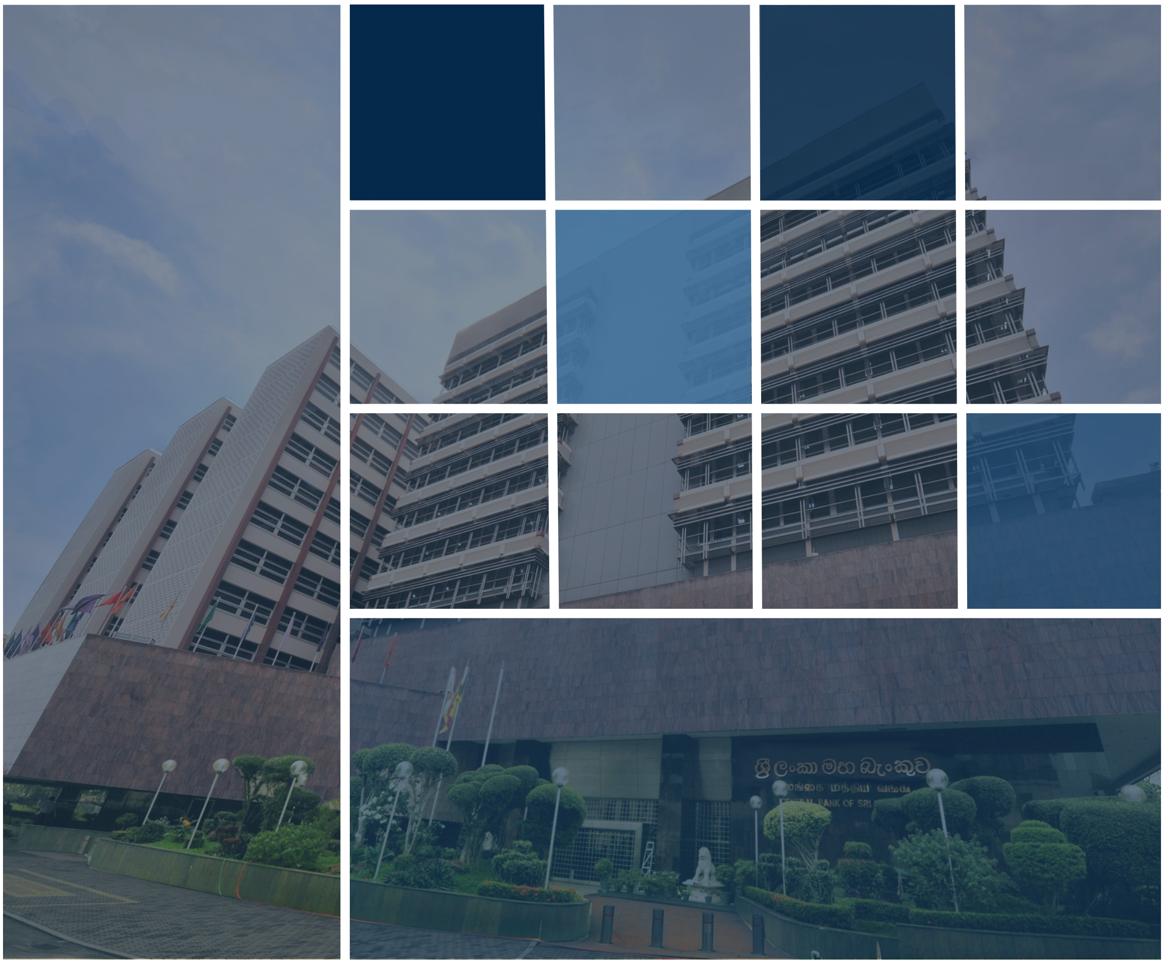
Weekly Economic Indicators

01st February 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The year-on-year CCPI headline inflation increased to 3.7 per cent in January 2019 from 2.8 per cent recorded in December 2018. The change in the CCPI measured on an annual average basis declined to 4.1 per cent in January 2019 from 4.3 per cent in December 2018. The month on month change of the CCPI increased by 0.9 per cent in January 2019 due to increase in the prices of the items in Non-Food category. The CCPI core inflation increased to 5.5 per cent in January 2019 from 3.1 per cent in December 2018 on year-on-year basis.

During the period, crude oil prices showed a mixed performance. Prices fell at the beginning of the period mainly due to the global economic slowdown and effects of US energy firms. However, prices subsequently rose over disruptions to supply from US sanctions on Venezuelan exports. Towards the end of the period, prices fell again due to China's economic slowdown. Overall, Brent price fell by US$ 0.1 per barrel while WTI price rose by US$ 0.7 per barrel, within the period.

Monetary Sector

Weekly AWPR for the week ending 01 February 2019 increased by 07 bps to12.27% compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in currnecy in circulation and deposits held by the commercial banks.

The total outstanding market liquidity was a deficit of Rs106.12 bn by end of the week, compared to a deficit of Rs. 137.740 bn by the end of last week.

By 01 February 2019, the All Share Price Index (ASPI) increased by 0.06% to 5,982.1 points and the S&P SL 20 Index increased by 0.86% to 3,072.5 points, compared to the previous week.

External Sector

During the year up to 01 February 2019 the Sri Lanka rupee appreciated against the US dollar (2.3 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (0.9 per cent), while the Sri Lanka rupee appreciated against the Japanese yen (0.8 per cent), the euro (2.2 per cent) and the Indian rupee (3.8 per cent) during this period.

Earnings from exports grew by 5.0 per cent (year-on-year) to US dollars 10,856 million during the first eleven months of 2018, as a result of higher earnings from exports of textiles and garments (5.7%), rubber products (5.0%), petroleum products (53.0%), food, beverages and tobacco (17.8%)and machinery and mechanical appliances (17.8%). Import expenditure at US dollars 20,498 million during the first eleven months of 2018 increased by 8.3 per cent (year-on-year) largely due to higher imports of fuel (28.0%), personal vehicles (120.9%) and textiles and textile articles (5.0%). As a result, the deficit in the trade account expanded to US dollars 9,642 million during the first eleven months of 2018 from US dollars 8,590 million in the corresponding period of 2017.

The export unit value index increased by 1.1 per cent (year-on-year) in November 2018 mainly due to high prices registered in industrial exports. The import unit value index in November 2018 decreased by 0.5 per cent (year-on-year) due to lower prices recorded in investment goods and consumer goods imports. Accordingly, the terms of trade improved by 1.6 per cent (year-on-year) to 112.8 index points in November 2018.

The average price of tea (in the Colombo auction) decreased to US dollars 3.30 per kg in November 2018 from US dollars 4.08 per kg in November 2017.

The import prices of rice, wheat and crude oil increased in November 2018 (year-on-year) while import price of sugar declined.

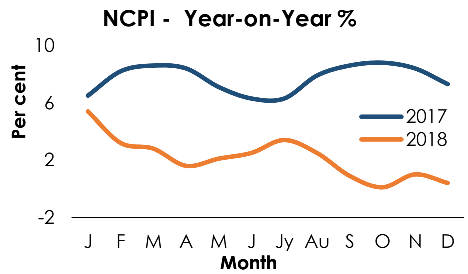
The gross official reserves were estimated at US dollars 6,919.22 million as at 31st December 2018.

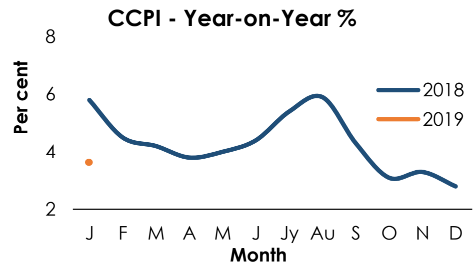
Real Sector

1.1 Price Indices

NCPI(2013=100)	Dec 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	127.1	127.7	126.6
Monthly Change %	-0.5	2.2	0.2
Annual Average Change %	2.1	2.7	7.7
Year - on - Year Change %	0.4	1.0	7.3
National Consumer Price Index (NCPI) - Core	127.6	127.6	123.8
Annual Average Change %	2.4	2.4	4.9
Year - on - Year Change %	3.1	3.1	2.7
CCPI(2013=100)	**Jan 2019**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI) - Headline	127.4	126.3	122.8
Monthly Change %	0.9	0.1	-0.1
Annual Average Change %	4.1	4.3	6.6
Year - on - Year Change %	3.7	2.8	5.8
Colombo Consumer Price Index (CCPI) - Core	132.5	128.8	125.6
Annual Average Change %	3.7	3.5	5.6
Year - on - Year Change %	5.5	3.1	3.5

Source: Department of Census and Statistics





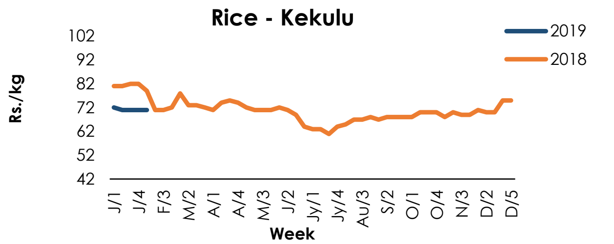
1.2 Prices

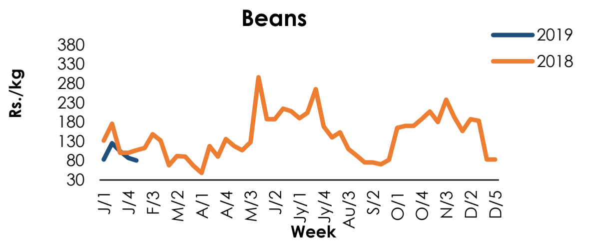
1.2.1 Pettah Market

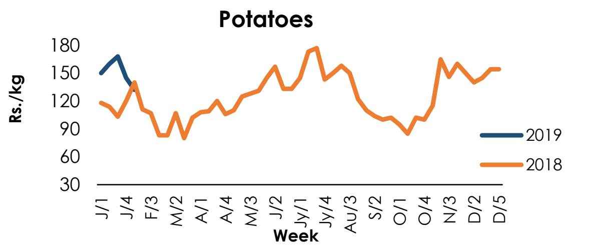
Food Item	Average Wholesale Prices: Week Ending 01st Feb 2019	Average Wholesale Prices: Week Ago	Average Wholesale Prices: Month Ago	Average Wholesale Prices: Year Ago Annual Avg	Average Retail Prices: Week Ending 01st Feb 2019	Average Retail Prices: Week Ago	Average Retail Prices: Month Ago	Average Retail Prices: Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	101.00	103.00	101.75	103.52	112.00	112.00	111.00	110.73
Kekulu (Red)	71.00	71.00	71.25	70.78	80.00	80.00	82.75	79.52
Vegetables								
Beans	80.00	87.00	99.75	140.27	125.00	120.00	133.25	182.87
Cabbage	36.00	44.00	53.25	74.81	74.00	70.00	81.50	118.00
Carrots	64.00	74.00	76.75	157.62	105.00	110.00	111.75	203.31
Tomatoes	45.00	46.00	67.25	94.94	83.00	80.00	100.00	133.83
Pumpkins	29.00	26.00	23.50	45.85	50.00	50.00	48.50	71.60
Snake Gourd	52.00	44.00	50.00	83.60	85.00	72.00	79.00	121.00
Brinjals	51.00	50.00	75.00	86.75	95.00	92.00	112.50	127.92
Ash-Plantains	68.00	62.00	66.50	71.37	104.00	98.00	99.50	106.58
Other Foods								
Red-Onions (Local)	125.00	n.a.	125.00	132.29	180.00	n.a.	195.00	181.04
Big-Onions (Local)	n.a.	n.a.	n.a.	81.00	n.a.	n.a.	n.a.	107.82
Potatoes (N'Eliya)	132.00	145.00	155.75	124.19	150.00	193.00	197.00	160.10
Dried Chilies (Imported)	283.00	278.00	278.50	246.89	320.00	325.00	323.75	290.08
Dhal (Indian)	117.00	117.00	115.00	104.62	128.00	128.00	127.75	119.44
Eggs (White)	18.50	18.50	18.88	13.82	19.25	19.25	19.81	14.83
Coconut (Each)	39.00	39.00	39.25	61.49	50.00	50.00	49.00	72.06
Fish*								
Kelawalla	620.00	570.00	570.00	552.35	900.00	880.00	915.00	856.27
Balaya	270.00	280.00	305.00	307.45	360.00	380.00	402.50	409.02
Salaya	120.00	120.00	122.50	144.51	150.00	150.00	150.00	189.61
Paraw (Small)	400.00	550.00	560.00	505.67	500.00	650.00	660.00	607.67

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

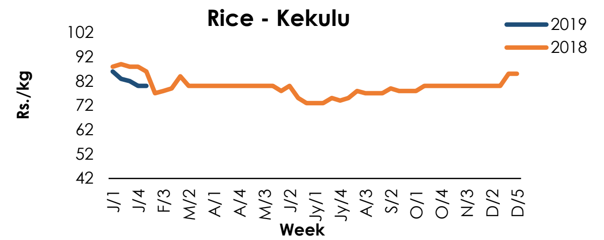
Pettah Market-Wholesale Prices

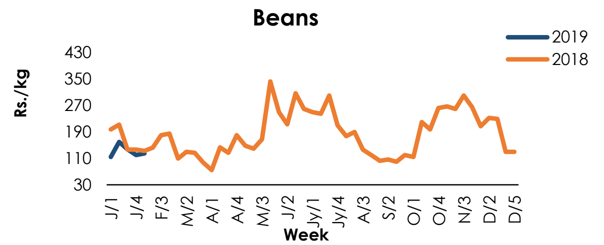


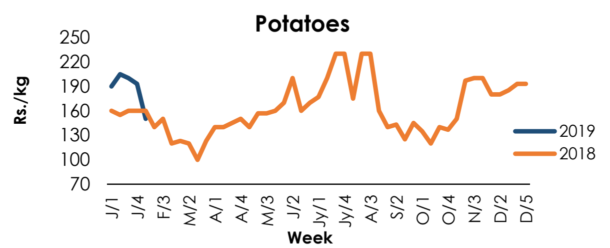




Pettah Market-Retail Prices







1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 31st jan 2019	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	96.00	101.80
Kekulu (Red)	71.00	76.20
Vegetables		
Beans	73.50	94.50
Carrot	94.00	115.00
Tomatoes	41.50	62.00
Pumpkins	12.90	32.40
Snake Gourd	40.50	61.00
Ash-Plantains	60.50	81.00
Other Foods		
Red-Onions (Local)	108.50	118.70
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	121.25	133.75
Dried Chilies(Imported)	266.50	277.00
Coconut (Each)	34.20	40.60

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 01st Jan 2019	Week Ago	Month Ago	Year Ago
Samba	92.88	94.80	94.86	96.35
Sudu Kekulu	77.13	78.20	78.67	78.83
Raw Red	69.00	69.00	70.05	70.30
Nadu	79.25	81.60	82.07	82.68

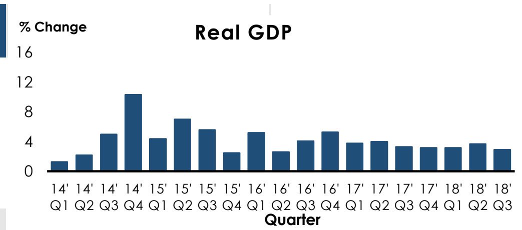
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	31st Jan 2019	Week Ago
Rice		
Samba	103.33	108.67
Kekulu (Red)	74.00	74.00
Vegetables		
Beans	118.33	178.67
Cabbage	118.33	178.33
Carrots	118.33	159.00
Tomatoes	118.33	138.33
Pumpkins	48.33	51.67
Snake Gourd	118.33	119.33
Brinjals	98.33	159.00
Ash-Plantains	118.33	138.33
Other Foods		
Red-Onions (Imported)	178.33	178.33
Big-Onions (Imported)	78.33	68.33
Potatoes (Imported)	78.33	73.33
Dried Chilies (Imported)	338.33	298.33
Dhal (Indian)	118.33	118.67
Eggs (Red)(Each)	19.33	19.33
Coconut (Each)	58.33	58.33
Fish		
Kelawalla	896.67	876.67
Balaya	376.67	396.67
Salaya	196.67	196.67
Paraw (Small)	856.67	836.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)(b)	2017 3rd Qtr (a)	2018 3rd Qtr (a)
Agriculture	-3.8	-0.8	-3.0	3.3
Industry	5.8	4.6	5.3	1.9
Services	4.7	3.2	2.8	3.9
Taxes less subsidies on products	6.3	3.2	5.4	-1.0
GDP	**4.5**	**3.3**	**3.2**	**2.9**

(a) Provisional (b) Revised

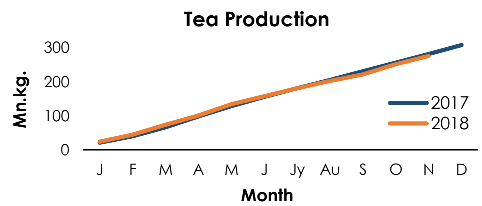


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Jan-Nov (a)	2017 Jan-Nov	%Change
Tea	(Mn Kg)	276.48	283.79	-2.57
Rubber	(Mn Kg)	74.27	75.50	-1.62
Coconut	(Mn Kg)	2,380.23	2,275.70	4.59

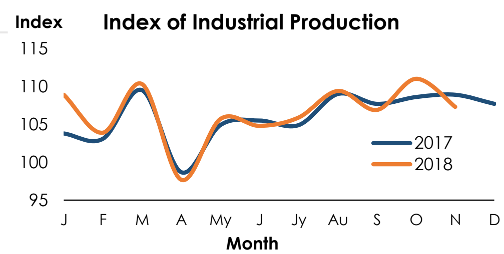
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	November 2017 (b)	November 2018 (c)	% Change
Index of Industrial Production (IIP)	**108.6**	**107.3**	**-1.2**
Food products	105.3	102.4	-2.7
Wearing apparel	114.8	119.2	3.8
Other non-metallic mineral products	113.5	100.7	-11.3
Coke and refined petroleum products	102.5	108.5	5.8
Rubber and plastic products	112.0	126.9	13.3
Chemicals and chemical products	104.7	86.1	-17.8
Beverages	85.1	97.2	14.2

(a) Major 7 sub divisions (b) Revised (c) Provisional

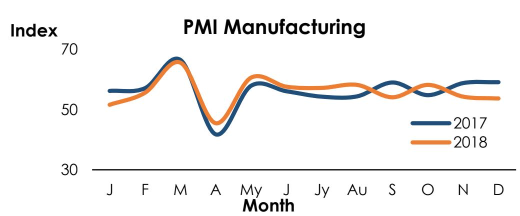


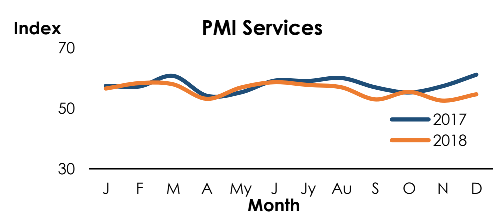
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing Dec 2018	PMI Manufacturing Nov 2018	PMI Manufacturing Dec 2017	PMI Manufacturing Nov 2017
Index	53.7	54.3	59.1	58.8

PMI Services Dec 2018	PMI Services Nov 2018	PMI Services Dec 2017	PMI Services Nov 2017
54.7	52.6	61.2	57.4

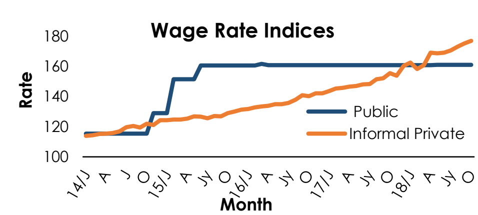




1.7 Wages and Employment

1.7.1 Wage Rate Indicies

Item	2018 October	2017 October	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	176.8	155.3	13.8
Agriculture	186.5	159.5	16.9
Industry	176.8	161.0	9.8
Services	172.8	148.0	16.8



1.7.2 Employment (a)

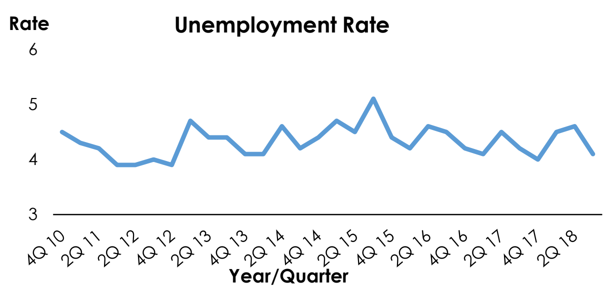
Item	2017 3rd Qtr	2018 (b) 3rd Qtr	2017 Annual
Labour Force Participation rate	53.6	51.8	54.1
Unemployment rate	4.2	4.1	4.2
Employed Persons by Sectors (c) (as a % of total employment)			
Agriculture	24.3	25.3	26.1
Industry	29.1	28.7	28.4
Services	46.6	46.0	45.5

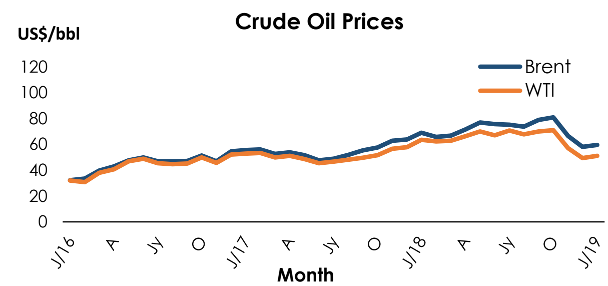
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4





1.8 Average Crude Oil Prices

Month	2018 Futures Prices (US$/bbl) Brent (Benchmark price)	2018 Futures Prices (US$/bbl) WTI (Benchmark price)	2018 CPC Import Prices (CIF) (US$/bbl)(*)	2019 Futures Prices (US$/bbl) Brent (Benchmark price)	2019 Futures Prices (US$/bbl) WTI (Benchmark price)	2019 CPC Import Prices (CIF) (US$/bbl)(*)
January	69.02	63.55	72.04	59.63	51.13	
February	65.80	62.26	-			
March	66.69	62.80	67.97			
April	71.55	66.21	74.31			
May	76.88	69.92	80.68			
June	75.70	66.93	79.80			
July	75.17	70.87	78.76			
August	73.80	67.85	77.82			
September	79.02	70.02	83.26			
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.12			
	2018			2019		
26 Jan	70.30	65.42		-	-	
27 Jan	-	-		-	-	
28 Jan	-	-		61.39	53.35	
29 Jan	70.49	66.34		60.16	52.23	
30 Jan	69.28	65.31		61.34	53.33	
31 Jan	69.05	64.73		62.12	54.51	
01 Feb	68.95	64.80		61.26	54.09	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 1 Feb 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	8.00	8.00	7.25
Standing Lending Facility Rate	9.00	9.00	8.75
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	9.00	9.00	8.12
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	9.00	9.00	8.17
7-day	9.25	9.26	8.40
1-Month	10.05	10.04	9.19
3-Month	10.88	10.65	10.05
6-Month	11.31	11.15	11.77
12-Month	11.97	11.97	12.17
Treasury Bill Yields			
91-day	-	-	-
182-day	-	9.87	7.97
364-day	10.69	10.70	8.85
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	12.27	12.20	11.40
	Dec-2018	Month Ago	Year Ago
Savings Deposits	0.50-8.50	0.50-8.50	0.50-9.50
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00
	Jan-2019	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.85	8.81	9.08
Average Weighted Fixed Deposit Rate (AWFDR)	10.91	10.85	11.54
	Jan-2019	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.40	14.50	14.06
National Savings Bank (NSB)			
	Nov-2018	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	10.50	10.50	11.00

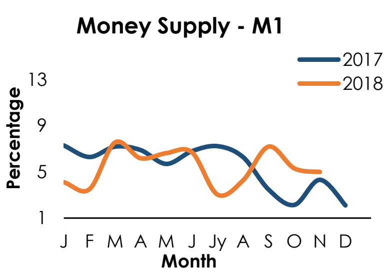
Treasury Bond Auction	02 Y & 06 Months	07 Y & 11 Months
	31/1/2019	31/1/2019
Coupon rate	11.00	11.40
Weighted Average Yield	10.85	11.30

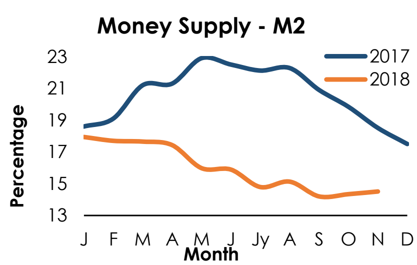
Bankwise- AWPR	Week ending 1 Feb 2019	Week Ago	Bankwise- AWPR	Week ending 1 Feb 2019	Week Ago
Bank of Ceylon	12.87	12.71	HSBC	10.63	10.63
People's Bank	13.64	13.03	Standard Chartered Bank	12.18	11.94
Hatton National Bank	12.51	12.29	Citi Bank	10.65	11.15
Commercial Bank of Ceylon	12.35	12.07	Deutsche Bank	10.94	10.62
Sampath Bank	13.09	12.87	Habib Bank	12.44	12.44
Seylan Bank	12.87	13.32	Indian Bank	13.44	13.44
Union Bank of Colombo	16.06	16.06	Indian Overseas Bank	13.94	13.94
Pan Asia Banking Corporation	16.43	16.50	MCB Bank	12.44	15.00
Nations Trust Bank	12.75	12.56	State Bank of India	10.03	10.03
DFCC Bank	14.12	13.87	Public Bank	14.00	12.85
NDB Bank	13.62	13.88	ICICI Bank	12.55	12.40
Amana Bank	13.20	13.20	Axis Bank	12.94	12.94
Cargills Bank	15.09	15.31			

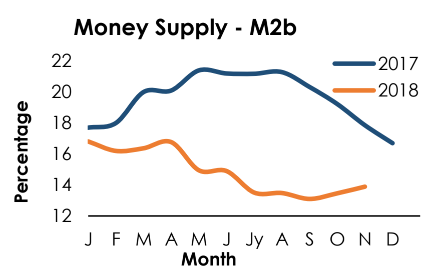
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2018 Nov(a)	Month Ago	Year Ago	2018 Nov(a)	Month Ago	Year Ago
Reserve Money	941.61	998.43	911.62	3.29	9.07	14.10
M1	788.82	782.66	751.29	5.00	5.31	4.32
M2	6,355.32	6,325.97	5,549.95	14.51	14.34	18.51
M2b	7,042.63	6,988.37	6,183.94	13.89	13.46	17.86
Net Foreign Assets of the Banking System (b)	-43.03	-16.99	67.39	-163.86	-145.50	123.49
Monetary Authorities	737.47	784.80	824.66	-10.57	-0.93	73.15
Commercial Banks	-780.50	-801.79	-757.27	-3.07	-6.22	0.78
Domestic Banking Units (DBUs)	-312.31	-318.89	-308.22	-1.32	-6.87	7.10
Offshore Banking Units (OBUs)	-468.19	-482.90	-449.05	-4.26	-5.79	-4.09
Net Domestic Assets of the Banking System (b)	7,085.66	7,005.36	6,116.55	15.84	14.43	10.53
Net Credit to the Government	2,463.53	2,421.86	2,160.27	14.04	9.20	10.20
Monetary Authorities	436.84	417.50	210.08	107.94	69.11	-49.66
Commercial Banks	2,026.69	2,004.36	1,950.19	3.92	1.70	26.39
DBUs	1,632.06	1,621.60	1,580.87	3.24	1.22	25.81
OBUs	394.63	382.75	369.32	6.85	3.77	28.93
Credit to Public Corporations	715.32	701.13	504.78	41.71	40.94	4.42
DBUs	413.59	413.49	317.90	30.10	28.97	10.09
OBUs	301.73	287.64	186.88	61.46	62.63	-4.00
Credit to the Private Sector	5,509.03	5,429.72	4,740.04	16.22	16.05	15.29
DBUs	5,094.95	5,021.59	4,416.09	15.37	15.38	15.84
OBUs	414.08	408.14	323.95	27.82	25.01	8.29
Other Items (Net)	-1,602.23	-1,547.35	-1,288.53	-24.35	-21.65	-26.15

(a) Provisional (b) In relation to M2b

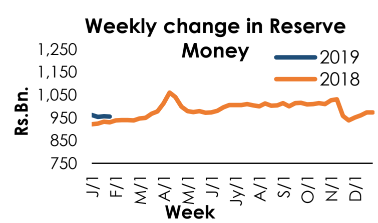






2.3 Weekly change in Reserve Money

Item	31 Jan 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	949,128.53	954,569.30	-5,440.77



2.4 Money Market Activity(Overnight)

Item	28.01.2019	29.01.2019	30.01.2019	31.01.2019	01.02.2019
Call Money Market					
Weighted Average Rate (% p.a.)	9.00	9.00	9.00	9.00	9.00
Gross Volume (Rs. Mn)	20,560	22,590	27,120	17,235	15,975
Repo Market					
Weighted Average Rate (% p.a.)	9.00	9.00	8.99	8.99	-
Gross Volume (Rs. Mn)	1,999	2,000	999	1,024	-

2.5 CBSL Securites Portfolio

Item	28.01.2019	29.01.2019	30.01.2019	31.01.2019	01.02.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	175,668.86	175,668.86	176,393.86	177,093.86	175,593.86
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	164,724.63	164,769.77	165,500.31	166,231.12	164,784.44

2.6 Open Market Operations

Item	28.01.2019					29.01.2019					30.01.2019					31.01.2019					01.02.2019
Short-Term Auction																					
Repo Amount Offered (Rs. bn)	0.00					0.00					0.00					0.00					0.00
Reverse Repo Amount Offered (Rs. bn)	40.00					40.00					40.00					40.00					40.00
Tenure (No. of Days)	1.00					1.00					1.00					1.00					4.00
Bids Received (Rs. bn)	99.60					84.80					66.80					66.00					66.50
Amount Accepted (Rs. bn)	40.00					40.00					40.00					40.00					40.00
Minimum Accepted Rate (% p.a)	9.00					9.00					9.00					9.00					9.00
Maximum Accepted Rate (% p.a)	9.00					9.00					9.00					9.00					9.00
Weighted Average Yield Rate (% p.a.)	9.00					9.00					9.00					9.00					9.00
Outright Auctions																					
Outright Sales Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Outright Purchase Amount Offered (Rs. bn)	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	2.00	4.00	4.00	4.00	4.00	4.00	
Settlement Date	29/01/2019	29/01/2019	29/01/2019	29/01/2019	29/01/2019	30/01/2019	30/01/2019	30/01/2019	30/01/2019	30/01/2019	31/01/2019	31/01/2019	31/01/2019	31/01/2019	31/01/2019	1/2/2019	1/2/2019	1/2/2019	1/2/2019	1/2/2019	
Maturity Date	6/7/2019	6/14/2019	6/21/2019	6/28/2019	7/5/2019	7/12/2019	7/19/2019	7/26/2019	8/2/2019	8/9/2019	1/3/2019	8/3/2019	15/3/2019	22/03/2019	29/03/2019	7/5/2019	7/12/2019	7/19/2019	7/26/2019	8/2/2019	
Tenure (No. of Days)	129	136	143	150	157	163	170	177	184	191	155	162	169	176	183	154	161	168	175	182	
Bids Received (Rs. bn)	0.00	0.00	0.66	0.84	0.45	4.00	0.33	0.65	0.50	0.00	0.45	4.00	0.10	0.60	0.50	0.00	0.00	0.00	0.00	0.00	
Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.23	0.00	0.50	0.00	0.00	0.00	0.10	0.60	0.00	0.00	0.00	0.00	0.00	0.00	
Minimum Accepted Rate (% p.a)	0.00	0.00	0.00	0.00	0.00	0.00	9.75	0.00	9.75	0.00	0.00	0.00	9.70	9.73	0.00	0.00	0.00	0.00	0.00	0.00	
Maximum Accepted Rate (% p.a)	0.00	0.00	0.00	0.00	0.00	0.00	9.75	0.00	9.75	0.00	0.00	0.00	9.70	9.73	0.00	0.00	0.00	0.00	0.00	0.00	
Weighted Average Yield Rate (% p.a.)	0.00	0.00	0.00	0.00	0.00	0.00	9.75	0.00	9.75	0.00	0.00	0.00	9.70	9.73	0.00	0.00	0.00	0.00	0.00	0.00	
Long Term Auction																					
Repo Amount Offered (Rs. bn)																					
Reverse Repo Amount Offered (Rs. bn)																					
Settlement Date																					
Maturity Date																					
Tenure (No. of Days)																					
Bids Received (Rs. bn)																					
Amount Accepted (Rs. bn)																					
Minimum Accepted Rate (% p.a)																					
Maximum Accepted Rate (% p.a)																					
Weighted Average Yield Rate (% p.a.)																					
Standing Facility																					
Standing Deposit Facility (Rs. bn)	1.76					4.64					1.33					9.28					16.49
Standing Lending Facility (Rs. bn)	97.01					73.24					67.67					71.75					82.61
Total Outstanding Market Liquidity (Rs. bn)	-135.25					-108.60					-106.35					-102.46					-106.12

2.7 Credit Cards (a)

Item	2018 End Dec (b)	2018 End Nov	2017 End Dec
Total Number of Active Cards	1,648,884	1,633,009	1,459,883
Local (accepted only locally)	20,638	21,319	24,258
Global (accepted globally)	1,628,246	1,611,690	1,435,625
Outstanding balance (Rs.mn)	107,814	103,146	88,487
Local (accepted only locally)	25,836	919	725
Global (accepted globally)	81,978	102,227	87,762

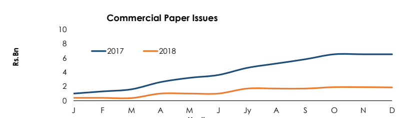
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Dec(b)	2018 End Nov	2017 End Dec
Total Issues - Cumulative (c)	1.9	1.9	6.5
Outstanding (as at end of the period)	1.1	1.1	1.7

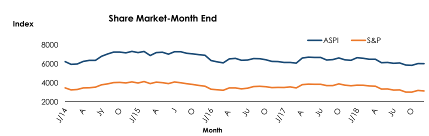
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 1 Feb 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,982.1	5,978.3	6,410.1
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,072.5	3,046.2	3,709.6
Average Daily Turnover (Rs. mn)	659.3	477.7	829.2
Market Capitalisation (Rs.bn)	2,795.7	2,804.7	2,931.3
Foreign Purchases (Rs. mn)	504.5	247.7	448.3
Foreign Sales (Rs. mn)	670.2	270.6	727.9
Net Foreign Purchases (Rs. mn)	-165.7	-22.9	-279.5

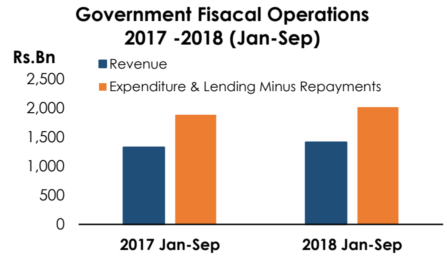


Fiscal Sector

3.1 Goverment Finance (Rs.bn)

Item	2017 Jan-Sep	2018 (a) Jan-Sep
Revenue and Grants	**1,330.6**	**1,422.4**
Revenue	1,328.1	1,416.8
Tax	1,240.0	1,278.2
Non tax	88.2	138.7
Grants	2.4	5.5
Expenditure & Lending Minus Repayments	**1,890.0**	**2,019.5**
Recurrent	1,437.8	1,577.8
Capital & Lending Minus Repayments	452.1	441.7

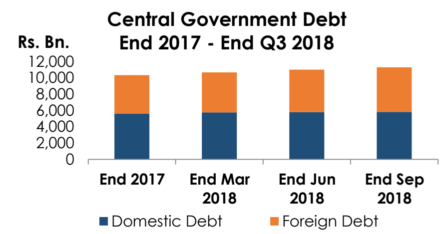
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Sep(a)
Total domestic debt	**5,594.4**	**5,802.3**
of which		
Treasury bills	697.2	771.0
Treasury bonds	3,822.6	4,006.9
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,469.1
Total outstanding govt. debt	10,313.0	11,271.4

(a) Provisional

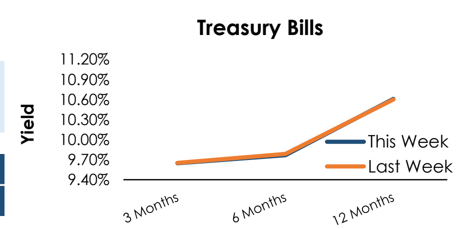


3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 30th January 2019

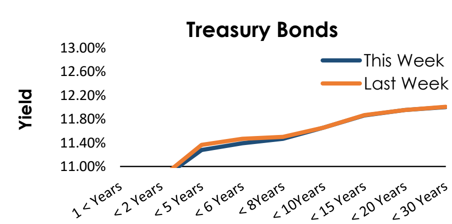
Security	Maturity	Primary Market(a) This Week	Primary Market(a) Last Week	Secondary Market(b) This Week Buying	Secondary Market(b) This Week Selling	Secondary Market(b) This Week Average	Secondary Market(b) Last Week Average
Treasury Bills	3 Months	-	-	9.78%	9.52%	9.65%	9.65%
	6 Months	-	9.87%	9.86%	9.68%	9.77%	9.79%
	12 Months	10.69%	10.70%	10.67%	10.55%	10.61%	10.60%
Treasury Bonds(b)	< 2 Years	-	-	10.86%	10.71%	10.78%	10.81%
	< 5 Years	-	-	11.34%	11.22%	11.28%	11.36%
	< 6 Years	-	-	11.45%	11.33%	11.39%	11.47%
	< 8 Years	-	-	11.53%	11.41%	11.47%	11.50%
	< 10 Years	-	-	11.75%	11.56%	11.65%	11.66%
	< 15 Years	-	-	11.94%	11.77%	11.86%	11.87%
	< 20 Years	-	-	12.07%	11.84%	11.96%	11.96%
	< 30 Years	-	-	12.11%	11.90%	12.00%	12.01%

(a) Primary market transactions during the week ending 30/01/2019
(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have shown a mixed behaviour during the reporting week.



Security	Maturity Date	Coupon Rate	Secondary Market This Week	Secondary Market Last Week
International Sovereign Bonds	4-Oct-20	6.250%	6.16%	6.04%
	27-Jul-21	6.250%	6.22%	6.10%
	18-Jan-22	5.750%	6.47%	6.31%
	25-Jul-22	5.875%	6.60%	6.56%
	11-Apr-19	5.125%	4.89%	4.60%
	18-Apr-23	5.750%	6.84%	6.59%
	3-Jun-25	6.125%	7.17%	7.00%
	3-Nov-25	6.850%	7.29%	7.12%
	18-Jul-26	6.825%	7.40%	7.22%
	11-May-27	6.200%	7.47%	7.27%
	18-Apr-28	6.750%	7.51%	7.37%



3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 30th January 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	914,181.56	906,588.23
Treasury Bonds (a)	4,304,852.10	4,304,852.10
Total	**5,219,033.66**	**5,211,440.33**
T-bills and T-bonds held by Foreigners	151,112.98	150,188.28
Sri Lanka Development Bonds (SLDB)	574,447.79	611,194.21

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.62 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	21,000.00	23,500.00
Total Bids Received	59,185.00	58,242.00
Total Bids Accepted	21,000.00	23,500.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.8 times during the reporting week

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	17,423.28	29,539.25
Repo Transaction (Sales / Purchases)	68,349.05	87,439.90
Treasury Bonds		
Outright Transaction (Sales / Purchases)	461,965.78	524,879.31
Repo Transaction (Sales / Purchases)	485,523.26	497,155.66

The total secondary market transactions of T-bills and T-bonds decreased by 9.28 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 01/02/2019

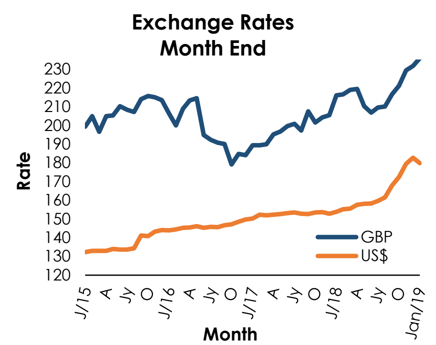
Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.83	9.09	99.83	8.86	0.00
1 Month	99.23	9.37	99.25	9.13	0.02
2 Month	98.43	9.56	98.46	9.35	0.03
3 Month	97.60	9.75	97.66	9.51	0.06
4 Month	96.83	9.63	96.88	9.48	0.05
5 Month	96.00	9.73	96.07	9.56	0.07
6 Month	95.15	9.83	95.24	9.66	0.08
7 Month	94.20	10.08	94.35	9.81	0.15
8 Month	93.28	10.21	93.41	10.03	0.12
9 Month	92.36	10.32	92.50	10.14	0.13
10 Month	91.43	10.42	91.54	10.29	0.11
11 Month	90.50	10.51	90.60	10.40	0.10
12 Month	89.52	10.63	89.63	10.51	0.12

3.6 Two way Quotes (Treasury Bonds) - 01/02/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2019A	10	1-May-19	89	99.70	9.55	99.75	9.34	0.05
10.60%2019A	5	1-Jul-19	150	100.24	9.92	100.33	9.68	0.10
10.60%2019B	5	15-Sep-19	226	100.26	10.12	100.49	9.72	0.24
08.00%2019A	8	1-Nov-19	273	98.38	10.28	98.56	10.01	0.18
09.25%2020A	5	1-May-20	455	98.36	10.66	98.55	10.50	0.18
08.00%2020A	8	1-Jun-20	486	96.73	10.68	96.94	10.51	0.20
06.20%2020A	10	1-Aug-20	547	93.88	10.73	94.11	10.55	0.23
09.50%2020A	5	15-Dec-20	683	97.91	10.75	98.18	10.59	0.27
10.75%2021A	5	1-Mar-21	759	100.01	10.74	100.23	10.61	0.22
09.00%2021A	8	1-May-21	820	96.40	10.84	96.68	10.69	0.29
11.00%2021A	7	1-Aug-21	912	100.34	10.84	100.58	10.73	0.24
09.45%2021A	7	15-Oct-21	987	96.34	11.04	96.67	10.89	0.34
11.50%2021A	5	15-Dec-21	1,048	101.39	10.91	101.72	10.78	0.33
08.00%2022A	10	1-Jan-22	1,065	92.59	11.04	92.91	10.90	0.32
11.20%2022A	9	1-Jul-22	1,246	100.38	11.06	100.80	10.91	0.42
10.00%2022A	8	1-Oct-22	1,338	96.83	11.07	97.17	10.95	0.34
10.00%2023A	6	15-Mar-23	1,503	96.36	11.12	96.82	10.97	0.46
11.50%2023A	6	15-May-23	1,564	101.13	11.15	101.60	11.01	0.47
10.20%2023A	5	15-Jul-23	1,625	96.73	11.15	97.16	11.02	0.43
09.00%2023A	10	1-Sep-23	1,673	92.35	11.18	92.76	11.05	0.41
11.20%2023A	9	1-Sep-23	1,673	100.02	11.19	100.53	11.05	0.50
07.00%2023A	20	1-Oct-23	1,703	85.08	11.19	85.54	11.05	0.46
11.60%2023A	5	15-Dec-23	1,778	101.75	11.12	102.19	11.00	0.44
11.40%2024A	10	1-Jan-24	1,795	100.51	11.26	101.05	11.11	0.54
11.00%2024A	8	1-Aug-24	2,008	99.38	11.15	99.94	11.01	0.56
06.00%2024A	10	1-Dec-24	2,130	77.83	11.29	78.31	11.16	0.48
10.25%2025A	10	15-Mar-25	2,234	95.53	11.27	96.02	11.16	0.48
09.00%2025A	12	1-May-25	2,281	89.75	11.33	90.30	11.19	0.55
11.00%2025A	10	1-Aug-25	2,373	98.85	11.25	99.53	11.10	0.68
10.35%2025A	8	15-Oct-25	2,448	95.88	11.23	96.41	11.12	0.53
09.00%2026A	13	1-Feb-26	2,557	88.88	11.34	89.30	11.25	0.41
05.35%2026A	15	1-Mar-26	2,585	71.33	11.35	71.72	11.25	0.39
11.00%2026A	11	1-Jun-26	2,677	98.36	11.33	98.97	11.20	0.61
11.50%2026A	10	1-Aug-26	2,738	101.17	11.27	101.60	11.18	0.43
11.75%2027A	10	15-Jun-27	3,056	102.06	11.36	102.80	11.22	0.74
11.25%2027A	10	15-Dec-27	3,239	98.33	11.55	99.01	11.43	0.68
10.75%2028A	10	15-Mar-28	3,330	95.77	11.51	96.53	11.37	0.76
09.00%2028B	15	1-May-28	3,377	85.79	11.53	86.55	11.38	0.76
09.00%2028A	15	1-Jul-28	3,438	85.79	11.51	86.60	11.35	0.81
11.50%2028A	13	1-Sep-28	3,500	100.37	11.43	101.11	11.30	0.75
13.00%2029A	15	1-Jan-29	3,622	107.65	11.67	108.88	11.47	1.23
13.00%2029B	15	1-May-29	3,742	107.85	11.66	108.94	11.49	1.10
11.00%2030A	15	15-May-30	4,121	95.77	11.68	96.99	11.48	1.22
08.00%2032A	20	1-Jan-32	4,717	75.05	11.81	75.88	11.66	0.82
09.00%2032A	20	1-Oct-32	4,991	81.06	11.82	81.95	11.67	0.89
11.20%2033A	15	15-Jan-33	5,097	96.44	11.72	97.75	11.53	1.31
09.00%2033A	20	1-Jun-33	5,234	80.33	11.89	81.40	11.70	1.07
13.25%2033A	20	1-Jul-33	5,264	109.61	11.84	110.52	11.72	0.91
09.00%2033B	20	1-Nov-33	5,387	79.87	11.93	80.93	11.75	1.05
13.25%2034A	20	1-Jan-34	5,448	108.68	11.98	110.36	11.76	1.68
11.50%2035A	20	15-Mar-35	5,886	97.76	11.81	98.75	11.67	0.99
12.00%2041A	25	1-Jan-41	8,005	100.40	11.95	102.21	11.72	1.81
09.00%2043A	30	1-Jun-43	8,886	76.72	11.96	78.12	11.74	1.40
13.50%2044A	30	1-Jan-44	9,100	112.05	11.97	114.05	11.75	2.00
13.50%2044B	30	1-Jun-44	9,252	111.85	12.00	113.75	11.78	1.91
12.50%2045A	30	1-Mar-45	9,525	103.78	12.02	105.44	11.82	1.66

4.1 Exchange Rates

Item	Week Ending - 01 Feb 2019			Average Rate	
(Rs Per Unit)(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US$	176.34	180.20	178.27	181.64	153.88
GBP	229.90	237.31	233.61	238.32	218.65
Yen	1.61	1.67	1.64	1.66	1.41
Euro	200.50	207.54	204.02	205.58	191.11
INR(1)			2.52	2.56	2.42
SDR	(As at 31 Jan 2019)		251.96	254.00	223.76
Central Bank purchases and sales(b) (US$ Mn.)			Dec 2018	Month Ago	Year Ago
Purchases			2.71	-	200.50
Sales			122.00	519.23	-



Item	Week Ending 01 Feb 2019	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.)	49.66	51.76	69.25
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (US$) (2)			
1 Month	181.46	182.83	154.54
3 Months	183.07	185.28	156.34
Average Daily Interbank Forward Volume (US$ mn)	38.41	38.20	33.63
Outstanding Forward Volume (US$ mn) (As at 31 Jan 2019)	2,300.42	2,302.93	1,460.35

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

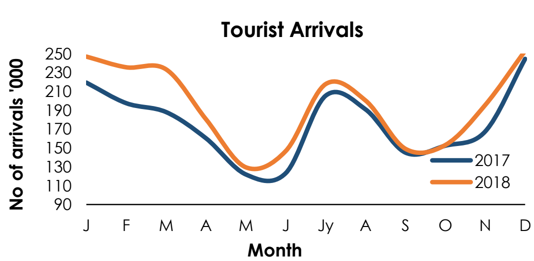
4.2 Tourism & Workers' Remittances

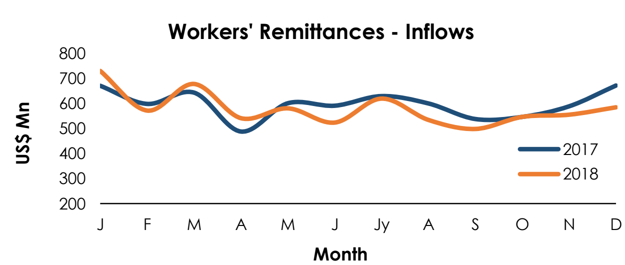
Item		2017 Dec	2018 Dec (a)	2017	2018(a)	% Change
Tourist Arrivals	Number	244,536	253,169	2,116,407	2,333,796	10.3
Earnings from Tourism(b)	US$ Mn.	453.5	475.2	3,924.9	4,380.6	11.6
	Rs.bn.	69.5	85.6	598.1	712.0	19.0
		2017 Dec (c)	2018 Dec (a)	2017 Jan -Dec (c)	2018 Jan - Dec(a)	% Change
Workers' Remittances (Inflows)	US$ Mn.	671.4	584.5	7,164.0	7,015.4	-2.1
	Rs. bn.	102.8	105.3	1092.0	1,138.1	4.2

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) Revised





4.3 International Reserves & foriegn Currency Liqiudity as at 31st December 2018 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	**6,919.22**
(1) Foreign currency reserves	6,037.50
(a) Securities	4,006.33
(b) Total currency and deposits with	2,031.17
(i)other national central banks, BIS and IMF	1,597.09
(ii)banks headquartered inside the reporting country of which located abroad	1.14
(iii)banks headquartered outside the reporting country	432.93
(2) Reserve position in the IMF	66.56
(3) SDRs	1.24
(4) Gold	819.06
(5) Other reserve assets	(5.15)

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD mn)(b)

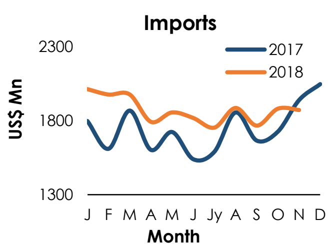
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-4,206.89	-1,583.18	-677.01	-1,946.69
	Interest	-1,603.79	-274.56	-132.74	-1,196.50
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-723.31	-249.31	-215.00	-259.00
(ii) Long positions (+)					
3. Other		-13.34	-13.34		
inflows related to reverse repos (+)					
other accounts payable (–)		-13.34	-13.34		

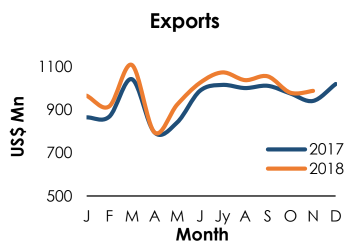
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

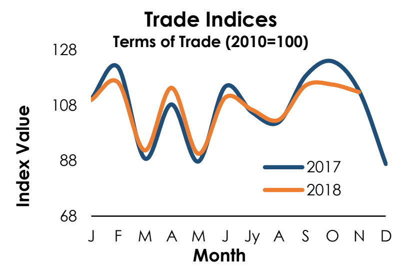
4.4 External Trade

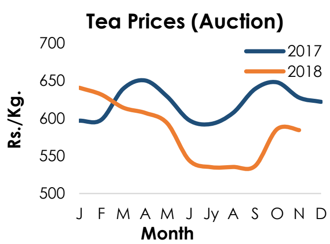
Item	US$ Mn			Rs Mn		
	Jan-Nov 2018(a)	Jan-Nov 2017	% Change	Jan-Nov 2018(a)	Jan-Nov 2017	% Change
Exports	**9,876.70**	**9,399.98**	**5.07**	**1,574,189.53**	**1,431,718.63**	**9.95**
Agricultural	2,174.99	2,323.39	-6.39	346,659.77	353,954.34	-2.06
Industrial	7,657.00	7,032.07	8.89	1,220,396.29	1,070,979.81	13.95
Food, Beverages and Tobacco	389.90	331.41	17.65	62,127.62	50,523.52	22.97
Textiles and Garments	4,354.50	4,137.63	5.24	694,034.64	630,071.89	10.15
Petroleum Products	512.31	327.76	56.31	81,877.00	49,934.29	63.97
Leather, Rubber products etc.	855.74	824.84	3.75	136,304.81	125,660.41	8.47
Other	1,544.54	1,410.44	9.51	246,052.22	214,789.70	14.55
Mineral	30.00	30.37	-1.22	4,793.11	4,630.54	3.51
Other	14.71	14.15	3.95	2,340.36	2,153.94	8.65
Imports	**18,733.54**	**16,990.91**	**10.26**	**2,982,179.32**	**2,586,684.22**	**15.29**
Consumer Goods	4,259.14	3,661.24	16.33	678,018.77	557,368.78	21.65
Intermediate Goods	10,430.30	9,169.56	13.75	1,660,357.03	1,396,100.11	18.93
Investment Goods	3,970.39	4,016.17	-1.14	632,336.34	611,396.06	3.42
Other	73.71	143.94	-48.79	11,467.19	21,819.26	-47.44
Trade Balance	**-8,856.84**	**-7,590.93**	**-**	**-1,407,989.79**	**-1,154,965.59**	**-**

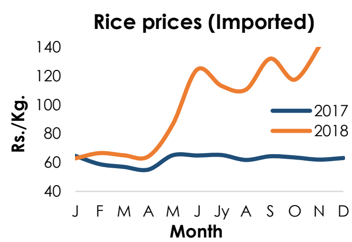
(a) Provisional

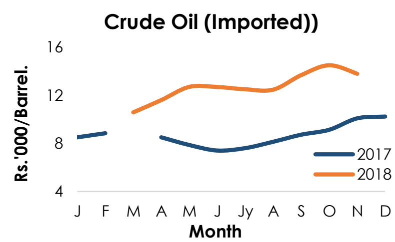












4.5 Trade Indices (2010=100) (a)

Item		2018 Nov(b)	Month Ago (b)	Year Ago
Total Exports				
	Value	136.3	136.3	131.0
	Quantity	128.1	129.8	124.4
	Unit Value	106.5	105.0	105.3
Total Imports				
	Value	157.9	168.5	173.7
	Quantity	167.3	185.3	183.1
	Unit Value	94.4	90.9	94.8
Terms of Trade		112.8	115.5	111.0

(a) In US$ Terms (b) Provisional

4.6 Commodity Prices

Item	2018 Nov (a)	2017 Nov	% Change	2018 Nov (a)	2017 Nov	% Change
	US$ / Kg			Rs / Kg		
Colombo Tea Auction	3.30	4.08	-19.1	584.19	627.39	-6.9
Imports (C I F)	US$ / MT			Rs / MT		
Rice	792.90	403.28	96.6	140,224.93	61,967.58	126.3
Sugar	340.20	440.65	-22.8	60,163.96	67,710.75	-11.1
Wheat	273.79	244.98	11.8	48,419.56	37,643.29	28.6
	US$ / Barrel			Rs / Barrel		
Crude Oil	77.97	65.62	18.8	13,789.68	10,083.27	36.8

(a) Provisional