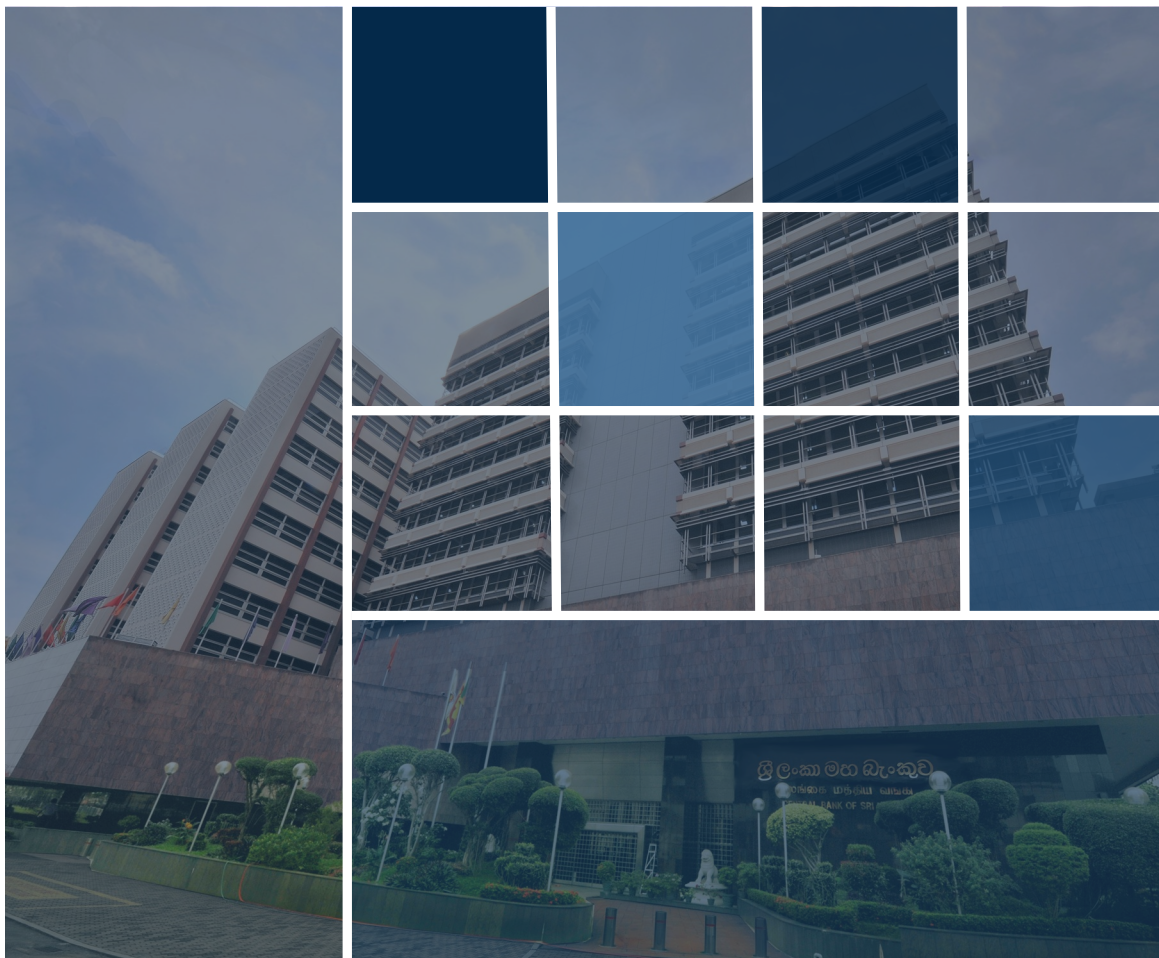


# Weekly Economic Indicators

25<sup>th</sup> January 2019



Statistics Department  
Central Bank of Sri Lanka

## Highlights of the Week

### Real Sector

During the period, crude oil prices followed a mixed performance. Prices rose at the beginning of the period supported by the forecasted Chinese economic growth and OPEC-led supply cuts. However, prices subsequently fell over growing concerns of a global economic slowdown and a rise in US crude stocks. Towards the end of the period, prices rose again as US threatened sanctions against Venezuela. Overall, both Brent and WTI prices fell by US\$ 0.8 per barrel and US\$ 0.1 per barrel, respectively, within the period.

The year-on-year NCPI headline inflation decreased to 0.4 per cent in December 2018 from 1.0 per cent in November 2018. The change in the NCPI measured on an annual average basis decreased to 2.1 per cent in December 2018 from 2.7 per cent in November 2018. The month on month change of the NCPI was -0.5 per cent in December 2018. This was due to the decrease in the prices of the items in both Food and Non-food categories. The NCPI Core inflation remained at 3.1 per cent in December 2018 on year-on-year basis.

### Monetary Sector

Weekly AWPR for the week ending 25 January 2019 increased by 17 bps to 12.20% compared to the previous week.

The reserve money increased compared to the previous week mainly due to decrease in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 137.740 bn by end of the week, compared to a deficit of Rs. 149.310 bn by the end of last week.

By 25 January 2019, the All Share Price Index (ASPI) decreased by 0.16% to 5,978.3 points and the S&P SL 20 Index decreased by 0.65% to 3,046.2 points, compared to the previous week.

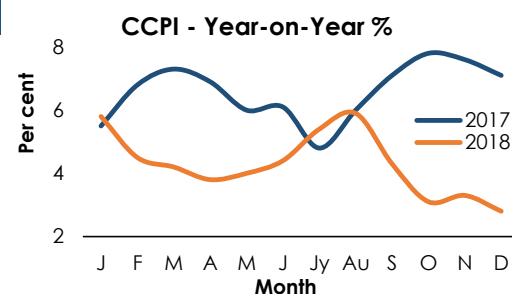
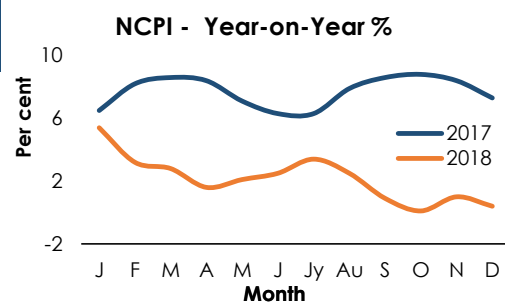
### External Sector

During the year up to 25 January 2019 the Sri Lanka rupee appreciated against the US dollar (0.5 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the Japanese yen (0.1 per cent), and the pound sterling (2.8 per cent), while the Sri Lanka rupee appreciated against the euro (1.6 per cent) and the Indian rupee (2.1 per cent) during this period.

# Real Sector

## 1.1 Price Indices

NCPI(2013=100)	Dec 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	127.1	127.7	126.6
Monthly Change %	-0.5	2.2	0.2
Annual Average Change %	2.1	2.7	7.7
Year - on - Year Change %	0.4	1.0	7.3
NCPI(2013=100)	Dec 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Core	127.6	127.6	123.8
Annual Average Change %	2.4	2.4	4.9
Year - on - Year Change %	3.1	3.1	2.7
CCPI(2013=100)	Dec 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	126.3	126.2	122.9
Monthly Change %	0.1	1.3	0.6
Annual Average Change %	4.3	4.6	6.6
Year - on - Year Change %	2.8	3.3	7.1
CCPI(2013=100)	Dec 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Core	128.8	128.9	124.9
Annual Average Change %	3.5	3.6	5.9
Year - on - Year Change %	3.1	3.4	4.3



Source: Department of Census and Statistics

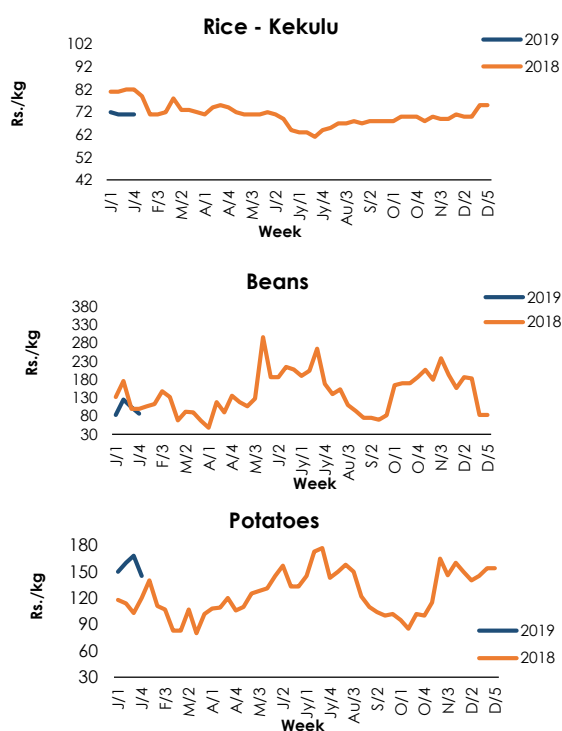
## 1.2 Prices

### 1.2.1 Pettah Market

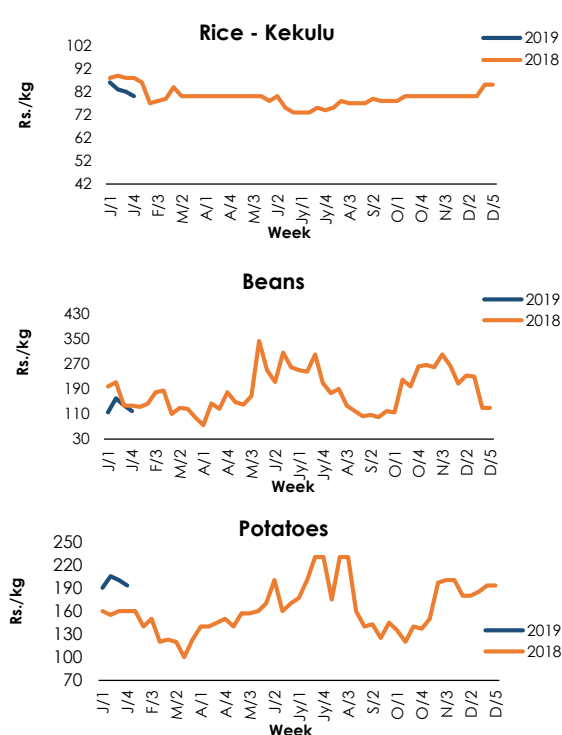
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg
	25 <sup>th</sup> Jan 2019				25 <sup>th</sup> Jan 2019			
<b>Rice</b>								
Samba	103.00	103.00	98.75	103.52	112.00	112.00	107.75	110.73
Kekulu (Red)	71.00	71.00	71.75	70.78	80.00	82.00	81.25	79.52
<b>Vegetables</b>								
Beans	87.00	104.00	143.25	140.27	120.00	138.00	187.50	182.87
Cabbage	44.00	44.00	89.25	74.81	70.00	65.00	145.50	118.00
Carrots	74.00	78.00	159.25	157.62	110.00	115.00	213.25	203.31
Tomatoes	46.00	64.00	210.75	94.94	80.00	100.00	253.25	133.83
Pumpkins	26.00	23.00	40.50	45.85	50.00	53.00	68.25	71.60
Snake Gourd	44.00	46.00	75.00	83.60	72.00	76.00	112.50	121.00
Brinjals	50.00	62.00	96.75	86.75	92.00	108.00	135.75	127.92
Ash-Plantains	62.00	70.00	76.50	71.37	98.00	105.00	120.00	106.58
<b>Other Foods</b>								
Red-Onions (Local)	n.a.	135.00	128.75	132.29	n.a.	200.00	180.00	181.04
Big-Onions (Local)	n.a.	n.a.	n.a.	81.00	n.a.	n.a.	n.a.	107.82
Potatoes (N'Eliya)	145.00	168.00	146.28	124.19	193.00	200.00	184.00	160.10
Dried Chillies (Imported)	278.00	278.00	110.00	246.89	325.00	320.00	332.50	290.08
Dhal (Indian)	117.00	115.00	103.40	104.62	128.00	128.00	119.50	119.44
Eggs (White)	18.50	18.50	18.50	13.82	19.25	19.50	19.56	14.83
Coconut (Each)	39.00	39.00	43.50	61.49	50.00	50.00	53.50	72.06
<b>Fish*</b>								
Kelawalla	570.00	580.00	520.00	552.35	880.00	920.00	870.00	856.27
Balaya	280.00	290.00	307.50	307.45	380.00	380.00	407.50	409.02
Salaya	120.00	120.00	147.50	144.51	150.00	150.00	182.50	189.61
Paraw (Small)	550.00	480.00	445.00	505.67	650.00	580.00	545.00	607.67

\* Prices collected from the Fisheries Trade Centre, Peliyagoda.

## Pettah Market-Wholesale Prices



## Pettah Market-Retail Prices



### 1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 24 <sup>th</sup> Jan 2019	
	Wholesale (Average)	Retail (Average)
<b>Rice</b>		
Samba	106.00	111.00
Kekulu (Red)	75.00	80.25
<b>Vegetables</b>		
Beans	110.00	130.00
Carrot	75.00	95.00
Tomatoes	48.75	68.75
Pumpkins	16.63	36.63
Snake Gourd	41.88	61.88
Ash-Plantains	58.13	78.13
<b>Other Foods</b>		
Red-Onions (Local)	93.13	103.13
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	142.50	152.50
Dried Chillies(Imported)	270.00	280.00
Coconut (Each)	33.38	38.50

### 1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 25 <sup>th</sup> Jan 2019	Week Ago	Month Ago	Year Ago
Samba	94.80	95.75	96.50	96.35
Sudu Kekulu	78.20	79.00	76.47	78.83
Raw Red	69.00	70.00	68.97	70.30
Nadu	81.60	82.75	79.76	82.68

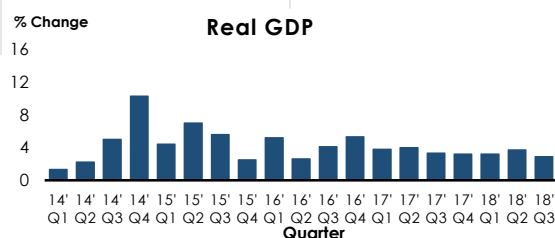
### 1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	23 <sup>rd</sup> Jan 2019	Week Ago
<b>Rice</b>		
Samba	108.67	103.33
Kekulu (Red)	74.00	74.00
<b>Vegetables</b>		
Beans	178.67	158.33
Cabbage	178.33	198.33
Carrots	159.00	158.33
Tomatoes	138.33	118.33
Pumpkins	51.67	58.33
Snake Gourd	119.33	138.33
Brinjals	159.00	138.33
Ash-Plantains	138.33	118.33
<b>Other Foods</b>		
Red-Onions (Imported)	178.33	178.33
Big-Onions (Imported)	68.33	68.33
Potatoes (Imported)	73.33	73.33
Dried Chillies (Imported)	298.33	298.33
Dhal (Indian)	118.67	118.33
Eggs (Red)(Each)	19.33	19.33
Coconut (Each)	58.33	60.00
<b>Fish</b>		
Kelawalla	876.67	796.67
Balaya	396.67	356.67
Salaya	196.67	196.67
Paraw (Small)	836.67	796.67

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)(b)	2017 3 <sup>rd</sup> Qtr (a)	2018 3 <sup>rd</sup> Qtr (a)
Agriculture	-3.8	-0.8	-3.0	3.3
Industry	5.8	4.6	5.3	1.9
Services	4.7	3.2	2.8	3.9
Taxes less subsidies on products	6.3	3.2	5.4	-1.0
<b>GDP</b>	<b>4.5</b>	<b>3.3</b>	<b>3.2</b>	<b>2.9</b>

(a) Provisional (b) Revised

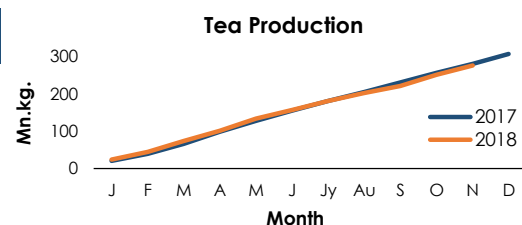


Source: Department of Census and Statistics

### 1.4 Agriculture Production

Item	Unit	2018 Jan-Nov (a)	2017 Jan-Nov	%Change
Tea	(Mn Kg)	276.48	283.79	-2.57
Rubber	(Mn Kg)	74.27	75.50	-1.62
Coconut	(Mn Kg)	2,380.23	2,275.70	4.59

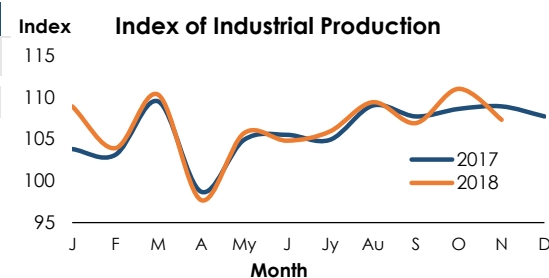
(a) Provisional



### 1.5 Index of Industrial Production (IIP) ( 2015 = 100 ) (a)

Item	November		% Change
	2017 (b)	2018 (c)	
<b>Index of Industrial Production (IIP)</b>	<b>108.6</b>	<b>107.3</b>	<b>-1.2</b>
Food products	105.3	102.4	-2.7
Wearing apparel	114.8	119.2	3.8
Other non-metallic mineral products	113.5	100.7	-11.3
Coke and refined petroleum products	102.5	108.5	5.8
Rubber and plastic products	112.0	126.9	13.3
Chemicals and chemical products	104.7	86.1	-17.8
Beverages	85.1	97.2	14.2

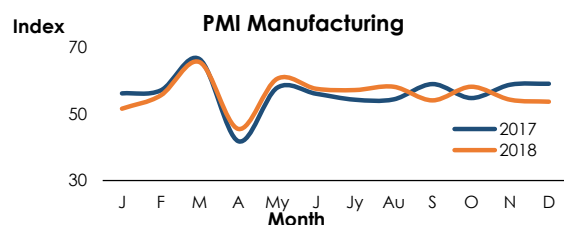
(a) Major 7 sub divisions (b) Revised (c) Provisional



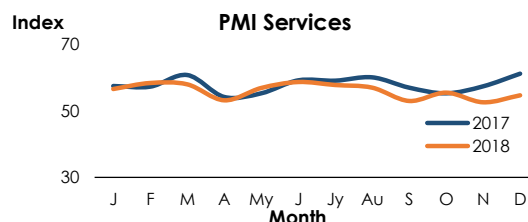
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Dec 2018	Nov 2018	Dec 2017	Nov 2017
Index	53.7	54.3	59.1	58.8



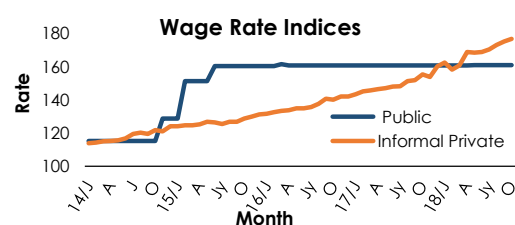
Month/Year	PMI Services			
	Dec 2018	Nov 2018	Dec 2017	Nov 2017
Index	54.7	52.6	61.2	57.4



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2018 October	2017 October	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	176.8	155.3	13.8
Agriculture	186.5	159.5	16.9
Industry	176.8	161.0	9.8
Services	172.8	148.0	16.8



## 1.7.2 Employment (a)

Item	2017 3 <sup>rd</sup> Qtr	2018 (b) 3 <sup>rd</sup> Qtr	2017 Annual
Labour Force Participation rate	53.6	51.8	54.1
Unemployment rate	4.2	4.1	4.2

### Employed Persons by Sectors (c) (as a % of total employment)

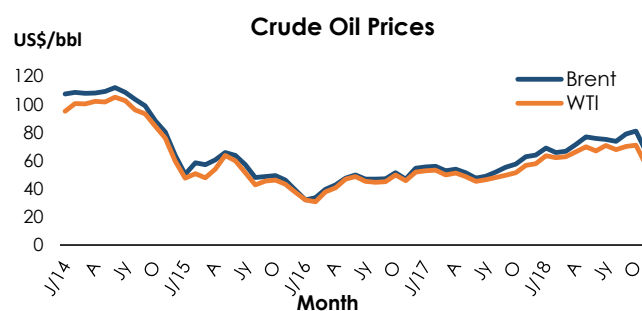
Agriculture	24.3	25.3	26.1
Industry	29.1	28.7	28.4
Services	46.6	46.0	45.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



## 1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) (*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) (*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	67.97
April	53.98	51.27	56.48	71.55	66.21	74.31
May	51.59	48.77	51.66	76.88	69.92	80.68
June	47.71	45.34	48.47	75.70	66.93	79.80
July	49.02	46.56	49.75	75.17	70.87	78.76
August	51.87	48.18	53.07	73.80	67.85	77.82
September	55.31	49.65	57.06	79.02	70.02	83.26
October	57.52	51.56	59.53	80.93	71.10	84.95
November	62.79	56.68	65.62	66.66	57.19	77.97
December	63.92	57.82	66.82	58.16	49.47	-
	2018			2019		
19 Jan	68.78	63.35		-	-	
20 Jan	-	-		-	-	
21 Jan	-	-		62.45	53.82	
22 Jan	68.80	63.52		62.51	53.96	
23 Jan	69.35	63.90		61.60	53.13	
24 Jan	69.76	64.39		61.13	52.62	
25 Jan	70.90	66.21		61.62	53.70	

Sources: Bloomberg  
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

# Monetary Sector

## 2.1 Interest Rates

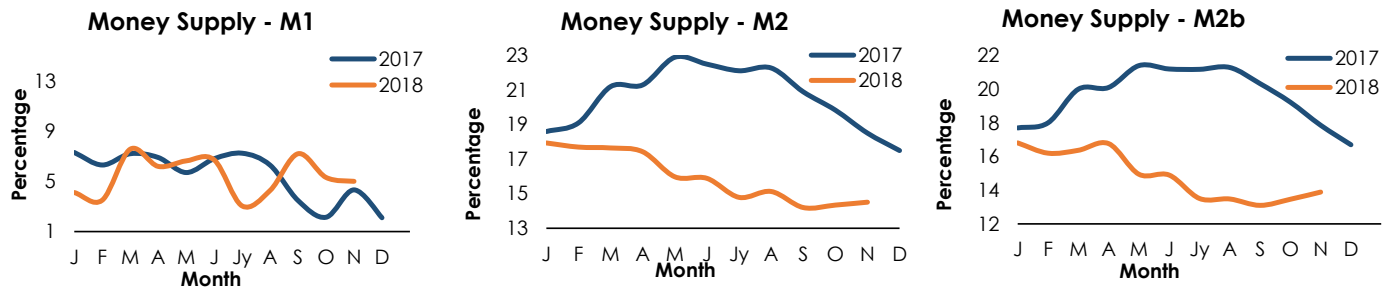
Item	Week Ending 25 Jan 2019	Week Ago	Year Ago		
<b>Policy Interest Rates</b>					
Standing Deposit Facility Rate	8.00	8.00	7.25		
Standing Lending Facility Rate	9.00	9.00	8.75		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	9.00	8.99	8.12		
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR)</b>					
1-day	9.00	9.00	8.17		
7-day	9.26	9.26	8.40		
1-Month	10.04	10.05	9.19		
3-Month	10.65	10.65	10.05		
6-Month	11.15	11.15	11.77		
12-Month	11.97	11.97	12.17		
<b>Treasury Bill Yields</b>					
91-day	-	-	-		
182-day	9.87	9.87	7.97		
364-day	10.70	10.75	8.85		
<b>Licensed Commercial Banks</b>					
Average Weighted Prime Lending Rate (AWPR)	12.20	12.03	11.40		
	Dec-2018	Month Ago	Year Ago		
Savings Deposits	0.50-8.50	0.50-8.50	0.50-9.50		
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00		
	Dec-2018	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.81	8.77	9.07		
Average Weighted Fixed Deposit Rate (AWFDR)	10.85	10.81	11.48		
	Dec-2018	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.50	14.36	13.89		
<b>National Savings Bank (NSB)</b>					
	Nov-2018	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	10.50	10.50	11.00		
<b>Treasury Bond Auction</b>					
	04 Y & 11 Months		09 Y & 08 Months		
	11/1/2019		11/1/2019		
Coupon rate	11.60		11.50		
Weighted Average Yield	11.58		11.73		
<b>Bankwise- AWPR</b>					
	Week ending 25 Jan 2019	Week Ago		Week ending 25 Jan 2019	Week Ago
Bank of Ceylon	12.71	12.66	HSBC	10.63	10.22
People's Bank	13.03	12.82	Standard Chartered Bank	11.94	11.63
Hatton National Bank	12.29	12.21	Citi Bank	11.15	11.15
Commercial Bank of Ceylon	12.07	11.85	Deutsche Bank	10.62	10.77
Sampath Bank	12.87	13.61	Habib Bank	12.44	12.44
Seylan Bank	13.32	12.64	Indian Bank	13.44	13.44
Union Bank of Colombo	16.06	16.93	Indian Overseas Bank	13.94	13.94
Pan Asia Banking Corporation	16.50	16.59	MCB Bank	15.00	14.75
Nations Trust Bank	12.56	12.26	State Bank of India	10.03	10.03
DFCC Bank	13.87	13.80	Public Bank	12.85	13.47
NDB Bank	13.88	13.84	ICICI Bank	12.40	12.05
Amana Bank	13.20	13.20	Axis Bank	12.94	12.94
Cargills Bank	15.31	16.42			



## 2.2 Money Supply

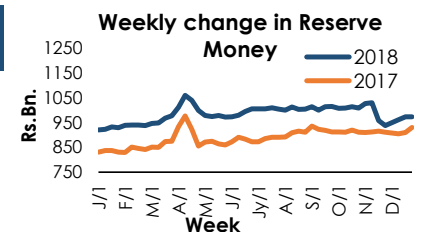
Item	Rs. bn			Annual Change (%)		
	2018 Nov(a)	Month Ago	Year Ago	2018 Nov(a)	Month Ago	Year Ago
Reserve Money	941.61	998.43	911.62	3.29	9.07	14.10
M1	788.82	782.66	751.29	5.00	5.31	4.32
M2	6,355.32	6,325.97	5,549.95	14.51	14.34	18.51
M2b	7,042.63	6,988.37	6,183.94	13.89	13.46	17.86
Net Foreign Assets of the Banking System (b)	-43.03	-16.99	67.39	-163.86	-145.50	123.49
Monetary Authorities	737.47	784.80	824.66	-10.57	-0.93	73.15
Commercial Banks	-780.50	-801.79	-757.27	-3.07	-6.22	0.78
Domestic Banking Units (DBUs)	-312.31	-318.89	-308.22	-1.32	-6.87	7.10
Offshore Banking Units (OBUs)	-468.19	-482.90	-449.05	-4.26	-5.79	-4.09
Net Domestic Assets of the Banking System (b)	7,085.66	7,005.36	6,116.55	15.84	14.43	10.53
Net Credit to the Government	2,463.53	2,421.86	2,160.27	14.04	9.20	10.20
Monetary Authorities	436.84	417.50	210.08	107.94	69.11	-49.66
Commercial Banks	2,026.69	2,004.36	1,950.19	3.92	1.70	26.39
DBUs	1,632.06	1,621.60	1,580.87	3.24	1.22	25.81
OBUs	394.63	382.75	369.32	6.85	3.77	28.93
Credit to Public Corporations	715.32	701.13	504.78	41.71	40.94	4.42
DBUs	413.59	413.49	317.90	30.10	28.97	10.09
OBUs	301.73	287.64	186.88	61.46	62.63	-4.00
Credit to the Private Sector	5,509.03	5,429.72	4,740.04	16.22	16.05	15.29
DBUs	5,094.95	5,021.59	4,416.09	15.37	15.38	15.84
OBUs	414.08	408.14	323.95	27.82	25.01	8.29
Other Items (Net)	-1,602.23	-1,547.35	-1,288.53	-24.35	-21.65	-26.15

(a) Provisional (b) In relation to M2b



## 2.3 Weekly change in Reserve Money

Item	24 Jan 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	954.34	956.14	-1.80



## 2.4 Money Market Activity( Overnight)

Item	21.01.2019	22.01.2019	23.01.2019	24.01.2019	25.01.2019
Call Money Market					
Weighted Average Rate (% p.a.)	9.00	8.99	8.99	9.00	9.00
Gross Volume (Rs. Mn)	10,075	14,920	18,125	24,745	14,995
Repo Market					
Weighted Average Rate (% p.a.)	8.99	8.99	8.97	8.99	8.99
Gross Volume (Rs. Mn)	2,000	1,000	1,693	1,000	5,542

## 2.5 CBSL Securies Portfolio

Item	21.01.2019	22.01.2019	23.01.2019	24.01.2019	25.01.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	173,717.53	177,158.53	177,658.53	177,658.53	175,668.86
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	162,572.07	165,979.62	166,517.13	166,562.09	164,573.30



2.0 Open Market Operations

Item	21/01/2019					22/01/2019					23/01/2019					24/01/2019					25/01/2019									
<b>Short-Term Auction</b>																														
Repo Amount Offered (Rs. bn)	0.00					0.00					0.00					0.00					0.00									
Reverse Repo Amount Offered (Rs. bn)	40.00					40.00					40.00					40.00					40.00									
Tenure (No. of Days)	1					1					1					1					3									
Bids Received (Rs. bn)	98.14					92.93					101.25					93.20					80.68									
Amount Accepted (Rs. bn)	40.00					40.00					40.00					40.00					40.00									
Minimum Accepted Rate (% p.a)	9.00					9.00					9.00					9.00					9.00									
Maximum Accepted Rate (% p.a)	9.00					9.00					9.00					9.00					9.00									
Weighted Average Yield Rate (% p.a.)	9.00					9.00					9.00					9.00					9.00									
<b>Outright Auctions</b>																														
Outright Sales Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outright Purchase Amount Offered (Rs. bn)	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Settlement Date	22/01/2019	22/01/2019	22/01/2019	22/01/2019	22/01/2019	23/01/2019	23/01/2019	23/01/2019	23/01/2019	23/01/2019	23/01/2019	23/01/2019	23/01/2019	23/01/2019	23/01/2019	24/01/2019	24/01/2019	24/01/2019	24/01/2019	24/01/2019	24/01/2019	24/01/2019	24/01/2019	24/01/2019	24/01/2019	25/01/2019	25/01/2019	25/01/2019	25/01/2019	25/01/2019
Maturity Date	14/05/2019	24/05/2019	31/05/2019	7/6/2019	14/06/2019	19/04/2019	26/04/2019	3/5/2019	10/5/2019	17/5/2019	24/5/2019	31/5/2019	1/3/2019	8/3/2019	15/3/2019	22/03/2019	29/03/2019	29/03/2019	29/03/2019	7/5/2019	5/4/2019	10/5/2019	17/5/2019	24/5/2019	31/5/2019	19/4/2019	26/4/2019	3/5/2019	10/5/2019	17/5/2019
Tenure (No. of Days)	115	122	129	136	143	86	93	100	107	114	121	128	36	43	50	57	64	134	70	105	112	119	126	81	88	95	102	109		
Bids Received (Rs. bn)	0.788	1.925	0.797	0.000	0.000	1.250	0.165	0.049	0.000	0.000	0.000	0.500	0.200	0.000	0.500	0.000	0.000	0.000	1.065	1.000	0.00	0.00	0.00	1.000	0.00	0.00	0.048	0.00	0.044	
Amount Accepted (Rs. bn)	0.788	1.900	0.797	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.500	0.500	0.000	0.000	0.500	0.000	0.000	0.000	1.065	1.000	0.00	0.00	0.00	1.000	0.00	0.00	0.00	0.00	0.00	
Minimum Accepted Rate (% p.a)	9.65	9.65	9.65	0.000	0.000	0.000	0.000	0.000	0.000	0.000	9.65	9.65	0.000	0.000	0.000	0.000	0.000	0.000	9.50	9.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maximum Accepted Rate (% p.a)	9.65	9.65	9.65	0.000	0.000	0.000	0.000	0.000	0.000	0.000	9.65	9.65	0.000	0.000	0.000	0.000	0.000	0.000	9.50	9.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Weighted Average Yield Rate (% p.a.)	9.65	9.65	9.65	0.000	0.000	0.000	0.000	0.000	0.000	0.000	9.65	9.65	0.000	0.000	0.000	0.000	0.000	0.000	9.50	9.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Long Term Auction</b>																														
Repo Amount Offered (Rs. bn)																														
Reverse Repo Amount Offered (Rs. bn)																														
Settlement Date																														
Maturity Date																														
Tenure (No. of Days)																														
Bids Received (Rs. bn)																														
Amount Accepted (Rs. bn)																														
Minimum Accepted Rate (% p.a)																														
Maximum Accepted Rate (% p.a)																														
Weighted Average Yield Rate (% p.a.)																														
<b>Standing Facility</b>																														
Standing Deposit Facility (Rs. bn)	1,466					1,243					1,532					0,446					1,730									
Standing Lending Facility (Rs. bn)	95,618					90,370					90,306					96,268					99,470									
<b>Total Outstanding Market Liquidity (Rs. bn)</b>	<b>-134,152</b>					<b>-129,127</b>					<b>-128,774</b>					<b>-135,822</b>					<b>-137,740</b>									

2.7 Credit Cards (a)

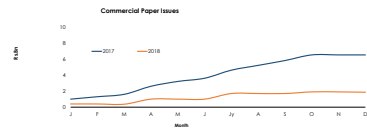
Item	2018 End Nov(b)	2018 End Oct	2017 End Dec
Total Number of Active Cards	1,633,009	1,621,930	1,459,883
Local (accepted only locally)	21,319	22,967	24,258
Global (accepted globally)	1,611,690	1,598,963	1,435,625
Outstanding balance (Rs.mn)	103,146	101,353	88,487
Local (accepted only locally)	919	847	725
Global (accepted globally)	102,227	100,506	87,762

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

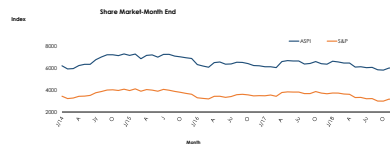
Item (Rs. bn.)	2018 End Dec(b)	2018 End Nov	2017 End Dec
Total Issues - Cumulative (c)	1.9	1.9	6.5
Outstanding (as at end of the period)	1.1	1.1	1.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)  
(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 25 Jan 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,978.3	5,988.1	6,410.1
S&P 300 Lanka 20 Index	3,046.2	3,066.3	3,709.6
Average Daily Turnover (Rs. mn)	477.7	859.8	829.2
Market Capitalisation (Rs.bn)	2,804.7	2,809.3	2,931.3
Foreign Purchases (Rs. mn)	247.7	121.3	448.3
Foreign Sales (Rs. mn)	270.6	531.4	727.9
Net Foreign Purchases (Rs. mn)	-22.9	-410.1	-279.5

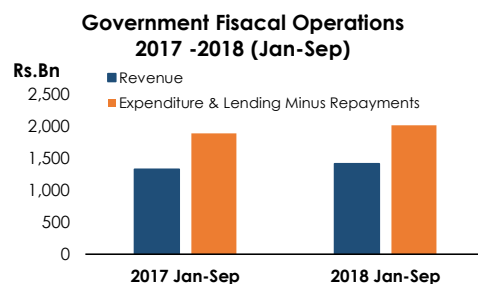


# Fiscal Sector

## 3.1 Government Finance (Rs.bn)

Item	2017 Jan-Sep	2018 (a) Jan-Sep
<b>Revenue and Grants</b>	<b>1,330.6</b>	<b>1,422.4</b>
Revenue	1,328.1	1,416.8
Tax	1,240.0	1,278.2
Non tax	88.2	138.7
Grants	2.4	5.5
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>1,890.0</b>	<b>2,019.5</b>
Recurrent	1,437.8	1,577.8
Capital & Lending Minus Repayments	452.1	441.7

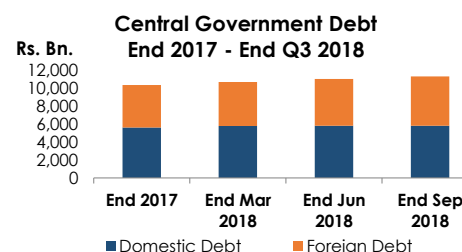
(a) Provisional



## 3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Sep(a)
<b>Total domestic debt</b>	<b>5,594.4</b>	<b>5,802.3</b>
of which		
Treasury bills	697.2	771.0
Treasury bonds	3,822.6	4,006.9
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,469.1
Total outstanding govt. debt	10,313.0	11,271.4

(a) Provisional



## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 23<sup>rd</sup> January 2019

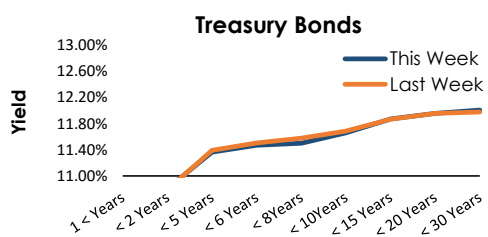
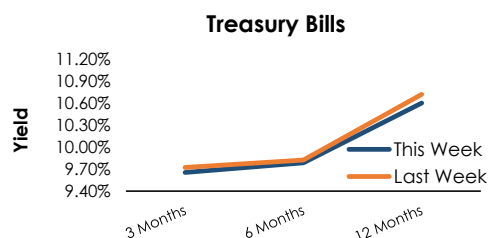
Security	Maturity	Primary Market(a)		Secondary Market(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	-	-	9.79%	9.52%	9.65%	9.72%
	6 Months	9.87%	9.87%	9.87%	9.70%	9.79%	9.82%
	12 Months	10.70%	10.75%	10.66%	10.55%	10.60%	10.72%
Treasury Bonds(b)	< 2 Years	-	-	10.88%	10.73%	10.81%	10.79%
	< 5 Years	-	11.58%	11.42%	11.31%	11.36%	11.39%
	< 6 Years	-	-	11.53%	11.41%	11.47%	11.50%
	< 8 Years	-	-	11.56%	11.44%	11.50%	11.58%
	< 10 Years	-	11.73%	11.75%	11.57%	11.66%	11.69%
	< 15 Years	-	-	11.96%	11.78%	11.87%	11.87%
	< 20 Years	-	-	12.07%	11.84%	11.96%	11.95%
	< 30 Years	-	-	12.11%	11.90%	12.01%	11.98%

(a) Primary market transactions during the week ending 23/01/2019

(b) Average of the secondary market quotes.

**The secondary market yield rates of T-bills have decreased and the secondary market yield rates of T-bonds have shown a mixed behaviour during the reporting week.**

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	6.04%	6.54%
	27-Jul-21	6.250%	6.10%	6.77%
	18-Jan-22	5.750%	6.31%	6.95%
	25-Jul-22	5.875%	6.56%	7.17%
	11-Apr-19	5.125%	4.60%	5.06%
	18-Apr-23	5.750%	6.59%	7.11%
	3-Jun-25	6.125%	7.00%	7.58%
	3-Nov-25	6.850%	7.12%	7.62%
	18-Jul-26	6.825%	7.22%	7.64%
	11-May-27	6.200%	7.27%	7.66%
18-Apr-28	6.750%	7.37%	7.73%	



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 23<sup>rd</sup> January 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	906,588.23	882,380.68
Treasury Bonds (a)	4,304,852.10	4,304,852.10
<b>Total</b>	<b>5,211,440.33</b>	<b>5,187,232.78</b>
T-bills and T-bonds held by Foreigners	150,188.28	145,450.32
Sri Lanka Development Bonds (SLDB)	611,194.21	612,439.46

*The outstanding stock of T-bills and T-bonds held by foreigners has increased by 3.26 percent during the reporting week.*

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	23,500.00	26,000.00
Total Bids Received	58,242.00	69,751.00
Total Bids Accepted	23,500.00	26,000.00
Treasury Bonds		
Amount Offered	-	98,000.00
Total Bids Received	-	239,613.00
Total Bids Accepted	-	98,000.00

*The weekly T-bill auction was over subscribed by 2.5 times during the reporting week.*

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	29,539.25	23,540.53
Repo Transaction (Sales / Purchases)	87,439.90	101,583.41
Treasury Bonds		
Outright Transaction (Sales / Purchases)	524,879.31	495,580.07
Repo Transaction (Sales / Purchases)	497,155.66	376,007.55

*The total secondary market transactions of T-bills and T-bonds increased by 14.28 per cent in the reporting week compared to the previous week.*

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

### 3.5 Two way Quotes ( Treasury Bills ) - 25/01/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.83	9.09	99.83	8.86	0.00
1 Month	99.23	9.37	99.25	9.13	0.02
2 Month	98.43	9.56	98.46	9.35	0.03
3 Month	97.59	9.79	97.65	9.53	0.07
4 Month	96.82	9.69	96.87	9.53	0.05
5 Month	95.98	9.79	96.06	9.59	0.08
6 Month	95.13	9.87	95.21	9.71	0.08
7 Month	94.18	10.11	94.33	9.86	0.14
8 Month	93.25	10.26	93.40	10.04	0.15
9 Month	92.32	10.39	92.46	10.19	0.14
10 Month	91.39	10.48	91.50	10.34	0.11
11 Month	90.45	10.56	90.56	10.44	0.11
12 Month	89.49	10.66	89.59	10.56	0.10

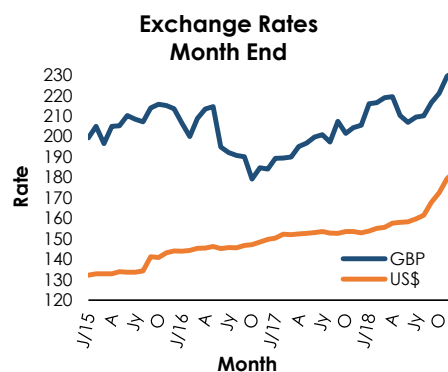
### 3.6 Two way Quotes ( Treasury Bonds ) - 25/01/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2019A	10	1-May-19	96	99.69	9.50	99.75	9.26	0.06
10.60%2019A	5	1-Jul-19	157	100.29	9.84	100.38	9.63	0.09
10.60%2019B	5	15-Sep-19	233	100.39	9.91	100.50	9.73	0.11
08.00%2019A	8	1-Nov-19	280	98.38	10.23	98.56	9.96	0.19
09.25%2020A	5	1-May-20	462	98.37	10.63	98.53	10.49	0.16
08.00%2020A	8	1-Jun-20	493	96.76	10.62	96.97	10.45	0.20
06.20%2020A	10	1-Aug-20	554	93.74	10.78	93.97	10.60	0.23
09.50%2020A	5	15-Dec-20	690	97.79	10.81	98.06	10.65	0.27
10.75%2021A	5	1-Mar-21	766	99.76	10.87	100.06	10.71	0.30
09.00%2021A	8	1-May-21	827	96.29	10.88	96.59	10.72	0.30
11.00%2021A	7	1-Aug-21	919	100.26	10.88	100.52	10.76	0.25
09.45%2021A	7	15-Oct-21	994	96.24	11.08	96.48	10.97	0.24
11.50%2021A	5	15-Dec-21	1,055	101.46	10.89	101.71	10.78	0.25
08.00%2022A	10	1-Jan-22	1,072	92.43	11.09	92.66	10.99	0.23
11.20%2022A	9	1-Jul-22	1,253	100.16	11.14	100.52	11.01	0.36
10.00%2022A	8	1-Oct-22	1,345	96.60	11.14	96.93	11.03	0.34
10.00%2023A	6	15-Mar-23	1,510	95.86	11.27	96.23	11.16	0.37
11.50%2023A	6	15-May-23	1,571	100.71	11.28	101.11	11.16	0.40
10.20%2023A	5	15-Jul-23	1,632	96.25	11.29	96.58	11.19	0.33
09.00%2023A	10	1-Sep-23	1,680	91.70	11.36	92.07	11.25	0.37
11.20%2023A	9	1-Sep-23	1,680	99.39	11.37	99.78	11.26	0.39
07.00%2023A	20	1-Oct-23	1,710	84.39	11.39	84.73	11.28	0.34
11.60%2023A	5	15-Dec-23	1,785	101.01	11.32	101.27	11.25	0.26
11.40%2024A	10	1-Jan-24	1,802	99.78	11.46	100.32	11.31	0.54
11.00%2024A	8	1-Aug-24	2,015	98.30	11.42	98.86	11.28	0.56
06.00%2024A	10	1-Dec-24	2,137	77.00	11.51	77.49	11.37	0.49
10.25%2025A	10	15-Mar-25	2,241	95.22	11.35	95.59	11.26	0.37
09.00%2025A	12	1-May-25	2,288	88.82	11.55	89.36	11.42	0.54
11.00%2025A	10	1-Aug-25	2,380	98.43	11.35	99.07	11.20	0.64
10.35%2025A	8	15-Oct-25	2,455	94.53	11.53	95.05	11.42	0.52
09.00%2026A	13	1-Feb-26	2,564	87.72	11.60	88.38	11.45	0.65
05.35%2026A	15	1-Mar-26	2,592	70.35	11.59	70.89	11.45	0.54
11.00%2026A	11	1-Jun-26	2,684	97.98	11.41	98.50	11.30	0.51
11.50%2026A	10	1-Aug-26	2,745	100.63	11.37	101.03	11.29	0.40
11.75%2027A	10	15-Jun-27	3,063	101.02	11.55	101.64	11.44	0.62
11.25%2027A	10	15-Dec-27	3,246	96.91	11.82	97.70	11.67	0.80
10.75%2028A	10	15-Mar-28	3,337	94.60	11.72	95.44	11.57	0.84
09.00%2028B	15	1-May-28	3,384	84.61	11.77	85.52	11.58	0.92
09.00%2028A	15	1-Jul-28	3,445	84.83	11.70	85.63	11.54	0.80
11.50%2028A	13	1-Sep-28	3,507	99.55	11.57	100.22	11.46	0.66
13.00%2029A	15	1-Jan-29	3,629	106.85	11.81	108.38	11.56	1.53
13.00%2029B	15	1-May-29	3,749	107.00	11.80	108.40	11.57	1.40
11.00%2030A	15	15-May-30	4,128	94.93	11.82	96.32	11.59	1.39
08.00%2032A	20	1-Jan-32	4,724	74.60	11.89	75.41	11.74	0.82
09.00%2032A	20	1-Oct-32	4,998	80.57	11.91	81.45	11.75	0.88
11.20%2033A	15	15-Jan-33	5,104	95.53	11.86	96.82	11.67	1.29
09.00%2033A	20	1-Jun-33	5,241	79.84	11.97	80.90	11.79	1.06
13.25%2033A	20	1-Jul-33	5,271	109.01	11.92	109.92	11.80	0.90
09.00%2033B	20	1-Nov-33	5,394	79.38	12.01	80.43	11.83	1.05
13.25%2034A	20	1-Jan-34	5,455	108.08	12.07	109.75	11.84	1.67
11.50%2035A	20	15-Mar-35	5,893	96.20	12.04	97.68	11.82	1.49
12.00%2041A	25	1-Jan-41	8,012	99.44	12.07	101.22	11.84	1.78
09.00%2043A	30	1-Jun-43	8,893	75.94	12.08	77.32	11.86	1.37
13.50%2044A	30	1-Jan-44	9,107	110.97	12.10	112.94	11.87	1.96
13.50%2044B	30	1-Jun-44	9,259	110.77	12.12	112.64	11.91	1.87
12.50%2045A	30	1-Mar-45	9,532	102.76	12.15	104.19	11.97	1.43

# External Sector

## 4.1 Exchange Rates

Item (Rs Per Unit) (a)	Week Ending - 25 Jan 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	179.70	183.57	181.64	181.73	153.64
GBP	234.59	242.05	238.32	235.95	218.90
Yen	1.63	1.69	1.66	1.66	1.41
Euro	202.05	209.11	205.58	207.13	190.67
INR(1)			2.56	2.57	2.42
SDR	( As at 18 Jan 2019)		254.00	255.09	221.64
Central Bank purchases and sales(b) (US\$ Mn. )			Dec 2018	Month Ago	Year Ago
Purchases			2.71	-	200.50
Sales			122.00	519.23	-



Item	Week Ending	Week Ago	Year Ago
	25 Jan 2019		
Average Daily Interbank Volume (US\$ Mn.)	51.76	67.59	55.00

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (US\$) (2)

1 Month	182.83	183.18	154.81
3 Months	185.28	184.96	155.90

Average Daily Interbank Forward Volume (US\$ mn)

38.20	38.27	27.60
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Outstanding Forward Volume (US\$ mn)

(As at 24 Jan 2019)

2,302.93	2,309.33	1,410.23
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(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

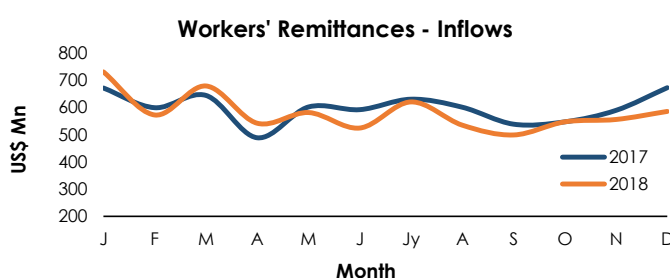
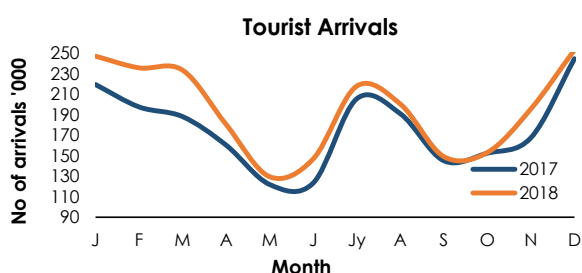
## 4.2 Tourism & Workers' Remittances

Item		2017	2018	2017	2018(a)	% Change
		Dec	Dec (a)			
Tourist Arrivals	Number	244,536	253,169	2,116,407	2,333,796	10.3
Earnings from Tourism(b)	US\$ Mn.	453.5	475.2	3,924.9	4,380.6	11.6
	Rs.bn.	69.5	85.6	598.1	712.0	19.0
Workers' Remittances (Inflows)	US\$ Mn.	671.4	584.5	7,164.0	7,015.4	-2.1
	Rs. bn.	102.8	105.3	1,092.0	1,138.1	4.2

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) Revised



### 4.3 Official Reserve Assets as at 31<sup>st</sup> December 2018 (a)

Official Reserve Assets (USD Mn)	<b>6,936.35</b>
(1) Foreign Currency Reserves	6,048.42
(2) Reserve position in the IMF	66.55
(3) SDRs	1.22
(4) Gold	819.06
(5) Other Reserve Assets	1.09

(a) Provisional

### 4.4 International Reserves & foreign Currency Liquidity as at 30<sup>th</sup> November 2018 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	<b>7,005.32</b>
(1) Foreign currency reserves	6,157.34
(a) Securities	3,968.95
(b) Total currency and deposits with	2,188.39
(i) other national central banks, BIS and IMF	1,827.06
(ii) banks headquartered inside the reporting country of which located abroad	1.15
(iii) banks headquartered outside the reporting country	360.18
(2) Reserve position in the IMF	66.19
(3) SDRs	1.21
(4) Gold	779.49
(5) Other reserve assets	1.09

#### Predetermined Short-Term Net Drains on Foreign Currency Assets (USD mn) (b)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (-) Principal	-4,358.35	-218.84	-1,698.49	-2,441.03
Interest	-1,594.07	-60.91	-299.14	-1,234.02
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (-)(c)	-701.81	-87.50	-464.31	-150.00
(ii) Long positions (+)				
3. Other	-0.19	-0.19		
inflows related to reverse repos (+)				
other accounts payable (-)	-0.19	-0.19		

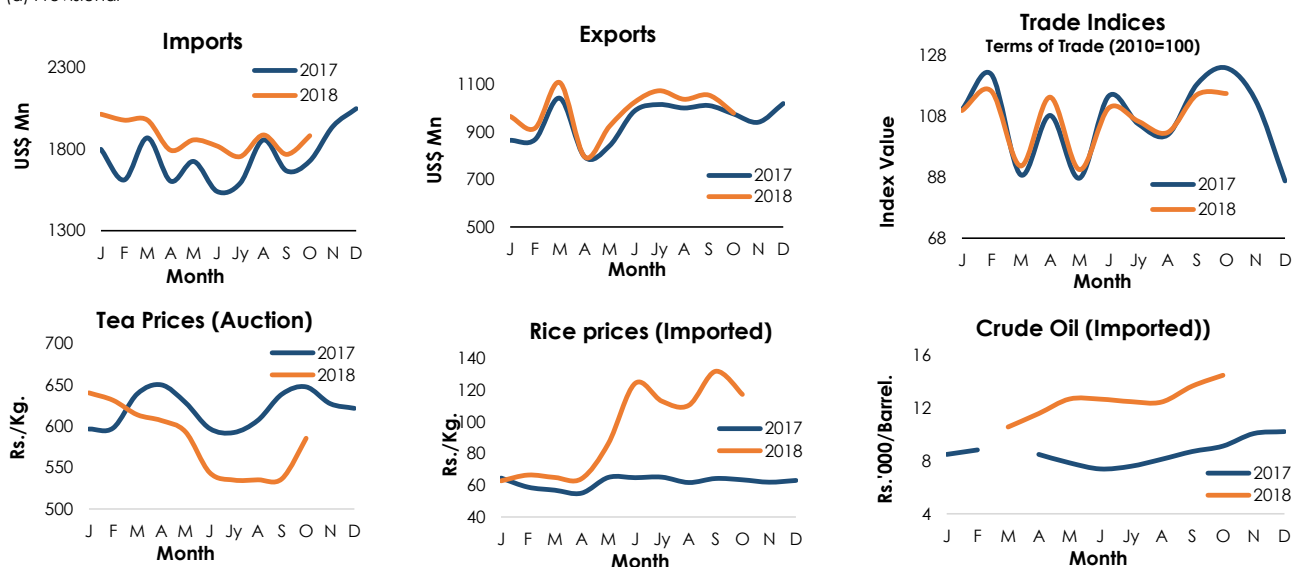
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

□

## 4.5 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Oct 2018(a)	Jan-Oct 2017	% Change	Jan-Oct 2018(a)	Jan-Oct 2017	% Change
<b>Exports</b>	<b>9,876.70</b>	<b>9,399.98</b>	<b>5.07</b>	<b>1,574,189.53</b>	<b>1,431,718.63</b>	<b>9.95</b>
Agricultural	2,174.99	2,323.39	-6.39	346,659.77	353,954.34	-2.06
Industrial	7,657.00	7,032.07	8.89	1,220,396.29	1,070,979.81	13.95
Food, Beverages and Tobacco	389.90	331.41	17.65	62,127.62	50,523.52	22.97
Textiles and Garments	4,354.50	4,137.63	5.24	694,034.64	630,071.89	10.15
Petroleum Products	512.31	327.76	56.31	81,877.00	49,934.29	63.97
Leather, Rubber products etc.	855.74	824.84	3.75	136,304.81	125,660.41	8.47
Other	1,544.54	1,410.44	9.51	246,052.22	214,789.70	14.55
Mineral	30.00	30.37	-1.22	4,793.11	4,630.54	3.51
Other	14.71	14.15	3.95	2,340.36	2,153.94	8.65
<b>Imports</b>	<b>18,733.54</b>	<b>16,990.91</b>	<b>10.26</b>	<b>2,982,179.32</b>	<b>2,586,684.22</b>	<b>15.29</b>
Consumer Goods	4,259.14	3,661.24	16.33	678,018.77	557,368.78	21.65
Intermediate Goods	10,430.30	9,169.56	13.75	1,660,357.03	1,396,100.11	18.93
Investment Goods	3,970.39	4,016.17	-1.14	632,336.34	611,396.06	3.42
Other	73.71	143.94	-48.79	11,467.19	21,819.26	-47.44
<b>Trade Balance</b>	<b>-8,856.84</b>	<b>-7,590.93</b>	<b>-</b>	<b>-1,407,989.79</b>	<b>-1,154,965.59</b>	<b>-</b>

(a) Provisional



## 4.6 Trade Indices (2010=100) (a)

Item	2018 Oct(b)	Month Ago (b)	Year Ago
<b>Total Exports</b>			
Value	136.3	146.9	135.8
Quantity	129.8	136.3	135.1
Unit Value	105.0	107.7	100.5
<b>Total Imports</b>			
Value	168.5	158.3	154.6
Quantity	185.3	169.1	186.2
Unit Value	90.9	93.6	83.0
<b>Terms of Trade</b>	<b>115.5</b>	<b>115.1</b>	<b>121.1</b>

(a) In US\$ Terms (b) Provisional

## 4.7 Commodity Prices

Item	2018 Oct (a)	2017 Oct	% Change	2018 Oct (a)	2017 Oct	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.42	4.22	-18.9	585.52	647.66	-9.6
<b>Imports (C I F)</b>						
Rice	685.99	413.30	66.0	117,458.54	63,451.81	85.1
Sugar	345.89	452.78	-23.6	59,224.84	69,513.15	-14.8
Wheat	269.47	245.61	9.7	46,140.13	37,707.89	22.4
Crude Oil	84.95	59.53	42.7	14,545.34	9,139.18	59.2

(a) Provisional