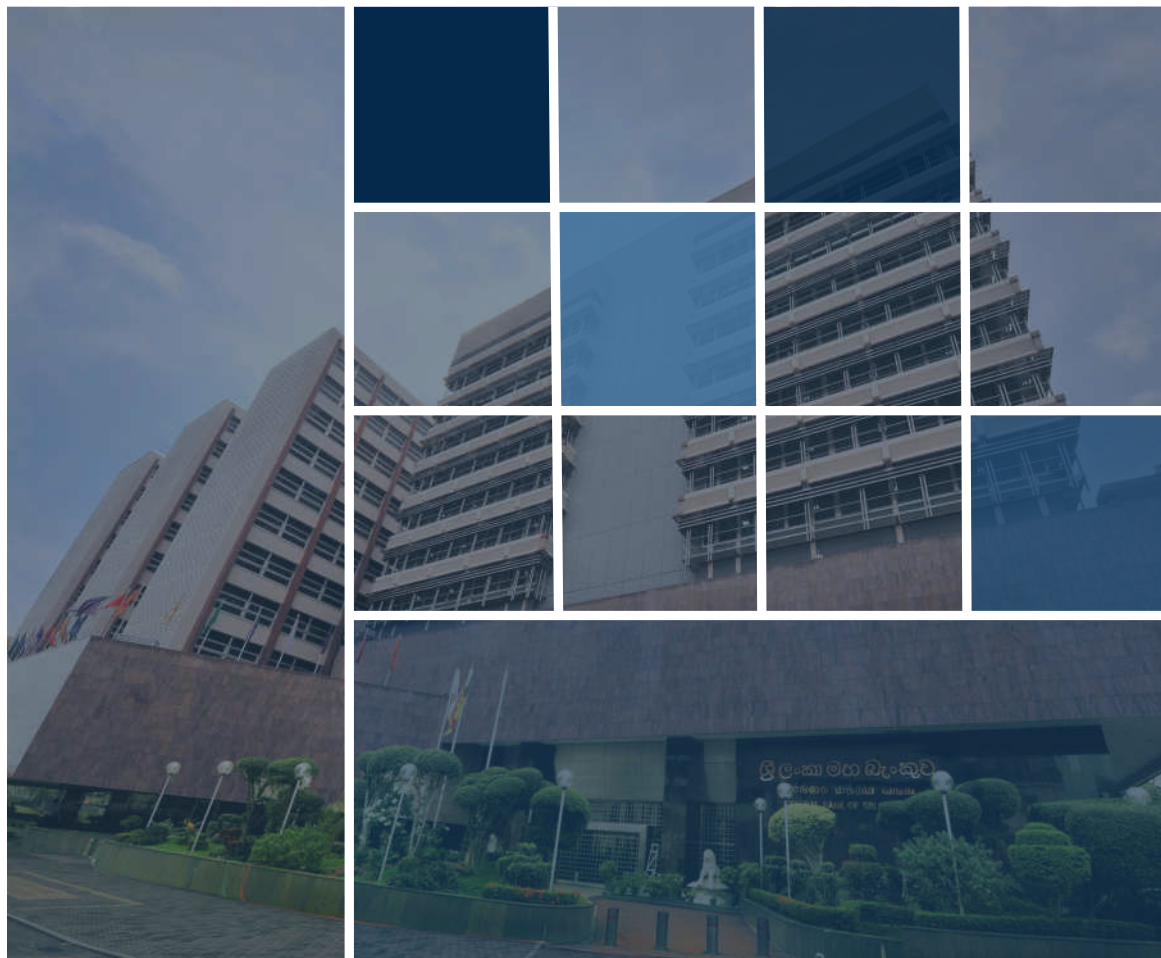


Weekly Economic Indicators

18th January 2019



Highlights of the Week

Real Sector

During the period, crude oil prices followed a mixed performance. Price decline was mainly supported by the signs of a global economic slowdown. However, prices increased due to a fall in US crude stockpiles and a reported decline in crude oil production by the OPEC. Overall, both Brent and WTI prices rose by US\$ 1.2 per barrel and US\$ 0.9 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 18 January 2019 increased by 21 bps to 12.03% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 149,310 bn by end of the week, compared to a deficit of Rs. 152,890 bn by the end of last week.

By 18 January 2019, the All Share Price Index (ASPI) increased by 0.35% to 5,988.1 points and the S&P SL 20 Index increased by 0.98 to 3,066.3 points, compared to the previous week.

External Sector

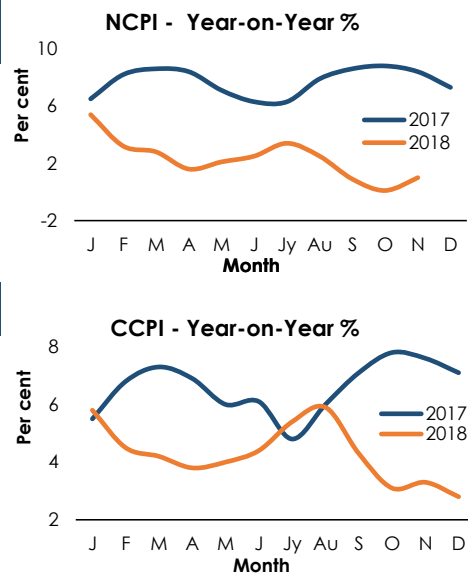
During the year up to 18 January 2019 the Sri Lanka rupee appreciated against the US dollar (0.2 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the Japanese yen (0.8 per cent), and the pound sterling (2.1 per cent), while the Sri Lanka rupee appreciated against the euro (0.6 per cent) and the Indian rupee (1.8 per cent) during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	Nov 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	127.7	124.9	126.4
Monthly Change %	2.2	0.4	1.3
Annual Average Change %	2.7	3.3	7.5
Year - on - Year Change %	1.0	0.1	8.4
National Consumer Price Index (NCPI) - Core	127.6	127.3	123.8
Annual Average Change %	2.4	2.4	5.2
Year - on - Year Change %	3.1	3.4	2.8

CCPI(2013=100)	Dec 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	126.3	126.2	122.9
Monthly Change %	0.1	1.3	0.6
Annual Average Change %	4.3	4.6	6.6
Year - on - Year Change %	2.8	3.3	7.1
Colombo Consumer Price Index (CCPI) - Core	128.8	128.9	124.9
Annual Average Change %	3.5	3.6	5.9
Year - on - Year Change %	3.1	3.4	4.3



Source: Department of Census and Statistics

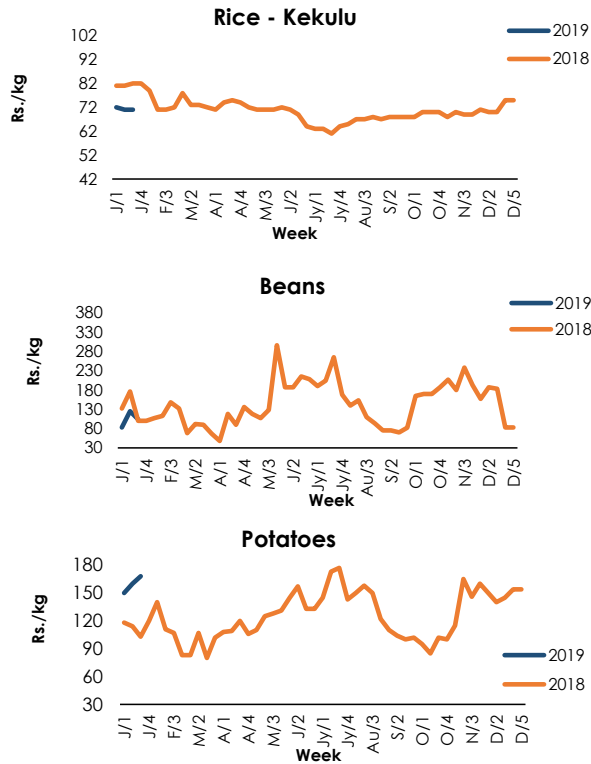
1.2 Prices

1.2.1 Pettah Market

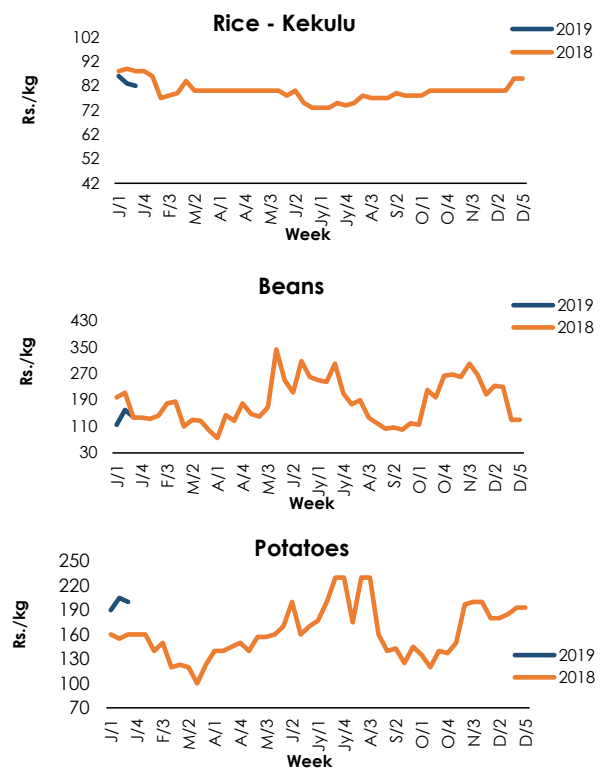
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg
	18 th Jan 2019				18 th Jan 2019			
Rice								
Samba	103.00	101.00	98.75	103.52	112.00	110.00	107.75	110.73
Kekulu (Red)	71.00	71.00	71.75	70.78	82.00	83.00	81.25	79.52
Vegetables								
Beans	104.00	125.00	143.25	140.27	138.00	160.00	187.50	182.87
Cabbage	44.00	42.00	89.25	74.81	65.00	78.00	145.50	118.00
Carrots	78.00	78.00	159.25	157.62	115.00	115.00	213.25	203.31
Tomatoes	64.00	72.00	210.75	94.94	100.00	110.00	253.25	133.83
Pumpkins	23.00	23.00	40.50	45.85	53.00	53.00	68.25	71.60
Snake Gourd	46.00	60.00	75.00	83.60	76.00	90.00	112.50	121.00
Brinjals	62.00	85.00	96.75	86.75	108.00	120.00	135.75	127.92
Ash-Plantains	70.00	74.00	76.50	71.37	105.00	105.00	120.00	106.58
Other Foods								
Red-Onions (Local)	135.00	115.00	128.75	132.29	200.00	190.00	180.00	181.04
Big-Onions (Local)	n.a.	n.a.	n.a.	81.00	n.a.	n.a.	n.a.	107.82
Potatoes (N'Eliya)	168.00	160.00	146.28	124.19	200.00	205.00	184.00	160.10
Dried Chillies (Imported)	278.00	278.00	110.00	246.89	320.00	320.00	332.50	290.08
Dhal (Indian)	115.00	113.00	103.40	104.62	128.00	125.00	119.50	119.44
Eggs (White)	18.50	19.50	18.50	13.82	19.50	20.50	19.56	14.83
Coconut (Each)	39.00	39.00	43.50	61.49	50.00	48.00	53.50	72.06
Fish*								
Kelawalla	580.00	550.00	520.00	552.35	920.00	900.00	870.00	856.27
Balaya	290.00	300.00	307.50	307.45	380.00	400.00	407.50	409.02
Salaya	120.00	130.00	147.50	144.51	150.00	150.00	182.50	189.61
Paraw (Small)	480.00	650.00	445.00	505.67	580.00	750.00	545.00	607.67

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 17 th Jan 2019	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	107.80	112.80
Kekulu (Red)	74.10	79.10
Vegetables		
Beans	92.00	112.00
Carrot	89.00	109.00
Tomatoes	63.00	83.00
Pumpkins	10.70	30.70
Snake Gourd	47.00	67.00
Ash-Plantains	58.50	78.50
Other Foods		
Red-Onions (Local)	90.00	100.83
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	107.50	117.50
Dried Chillies (Imported)	269.50	279.50
Coconut (Each)	35.50	41.40

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 18 th Jan 2019	Week Ago	Month Ago	Year Ago
Samba	95.75	94.90	96.50	96.35
Sudu Kekulu	79.00	79.00	76.47	78.83
Raw Red	70.00	71.00	68.97	70.30
Nadu	82.75	83.00	79.76	82.68

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	17 th Jan 2019	Week Ago
Rice		
Samba	103.33	111.67
Kekulu (Red)	74.00	76.67
Vegetables		
Beans	158.33	158.33
Cabbage	198.33	198.33
Carrots	158.33	178.33
Tomatoes	118.33	138.33
Pumpkins	58.33	58.33
Snake Gourd	138.33	118.33
Brinjals	138.33	138.33
Ash-Plantains	118.33	158.33
Other Foods		
Red-Onions (Imported)	178.33	178.33
Big-Onions (Imported)	68.33	68.33
Potatoes (Imported)	73.33	78.33
Dried Chillies (Imported)	298.33	278.33
Dhal (Indian)	118.33	118.33
Eggs (Red)(Each)	19.33	19.33
Coconut (Each)	60.00	60.00
Fish		
Kelawalla	796.67	993.33
Balaya	356.67	536.67
Salaya	196.67	176.67
Paraw (Small)	796.67	636.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)(b)	2017 3 rd Qtr (a)	2018 3 rd Qtr (a)
Agriculture	-3.8	-0.8	-3.0	3.3
Industry	5.8	4.6	5.3	1.9
Services	4.7	3.2	2.8	3.9
Taxes less subsidies on products	6.3	3.2	5.4	-1.0
GDP	4.5	3.3	3.2	2.9

(a) Provisional (b) Revised

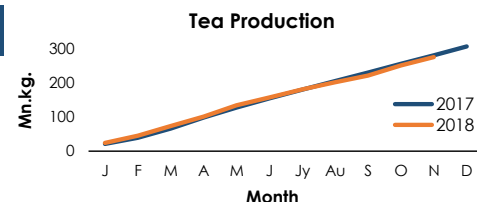


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Jan-Nov (a)	2017 Jan-Nov	%Change
Tea	(Mn Kg)	276.48	283.79	-2.57
Rubber	(Mn Kg)	74.27	75.50	-1.62
Coconut	(Mn Kg)	2,380.23	2,275.70	4.59

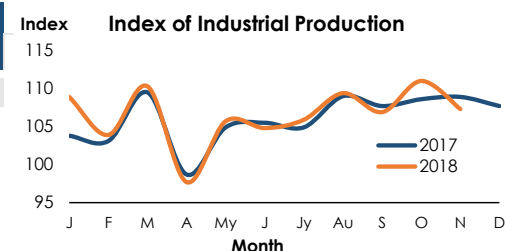
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	November		% Change
	2017 (b)	2018 (c)	
Index of Industrial Production (IIP)	108.6	107.3	-1.2
Food products	105.3	102.4	-2.7
Wearing apparel	114.8	119.2	3.8
Other non-metallic mineral products	113.5	100.7	-11.3
Coke and refined petroleum products	102.5	108.5	5.8
Rubber and plastic products	112.0	126.9	13.3
Chemicals and chemical products	104.7	86.1	-17.8
Beverages	85.1	97.2	14.2

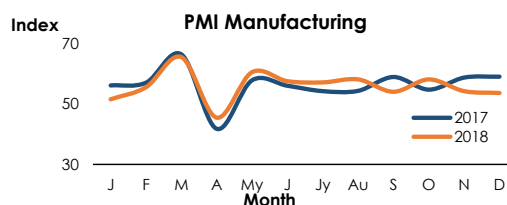
(a) Major 7 sub divisions (b) Revised (c) Provisional



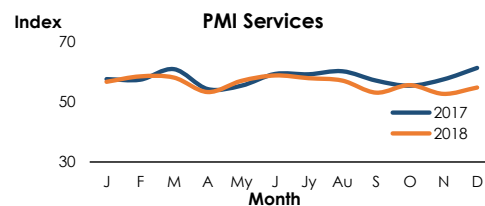
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Dec 2018	Nov 2018	Dec 2017	Nov 2017
Index	53.7	54.3	59.1	58.8



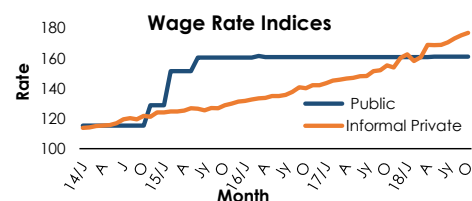
Month/Year	PMI Services			
	Dec 2018	Nov 2018	Dec 2017	Nov 2017
Index	54.7	52.6	61.2	57.4



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2018 October	2017 October	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	176.8	155.3	13.8
Agriculture	186.5	159.5	16.9
Industry	176.8	161.0	9.8
Services	172.8	148.0	16.8



1.7.2 Employment (a)

Item	2017 3 rd Qtr	2018 (b) 3 rd Qtr	2017 Annual
Labour Force Participation rate	53.6	51.8	54.1
Unemployment rate	4.2	4.1	4.2

Employed Persons by Sectors (c) (as a % of total employment)

Agriculture	24.3	25.3	26.1
Industry	29.1	28.7	28.4
Services	46.6	46.0	45.5

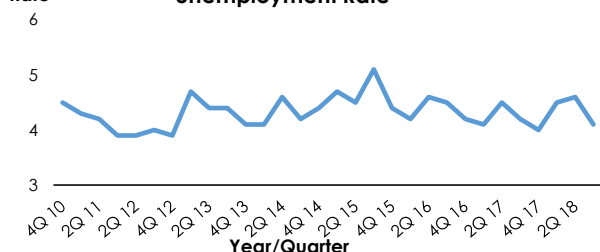
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

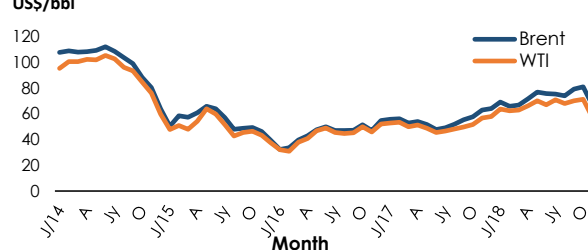
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



US\$/bbl **Crude Oil Prices**



1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) (*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) (*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	67.97
April	53.98	51.27	56.48	71.55	66.21	74.31
May	51.59	48.77	51.66	76.88	69.92	80.68
June	47.71	45.34	48.47	75.70	66.93	79.80
July	49.02	46.56	49.75	75.17	70.87	78.76
August	51.87	48.18	53.07	73.80	67.85	77.82
September	55.31	49.65	57.06	79.02	70.02	83.26
October	57.52	51.56	59.53	80.93	71.10	84.95
November	62.79	56.68	65.62	66.66	57.19	77.97
December	63.92	57.82	66.82	58.16	49.47	-
	2018			2019		
12 Jan	69.23	63.53	-	-	-	-
13 Jan	-	-	-	-	-	-
14 Jan	-	-	-	60.53	51.71	-
15 Jan	70.26	-	-	60.60	52.11	-
16 Jan	69.99	64.47	-	60.34	51.81	-
17 Jan	69.33	63.91	-	60.82	51.83	-
18 Jan	69.47	64.15	-	61.77	52.63	-

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

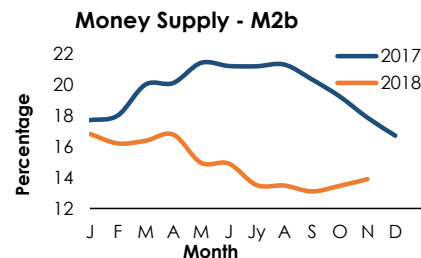
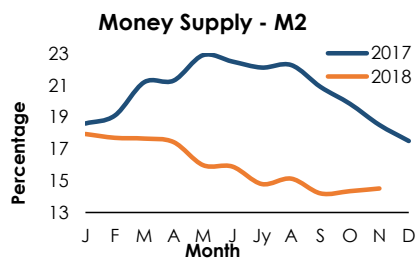
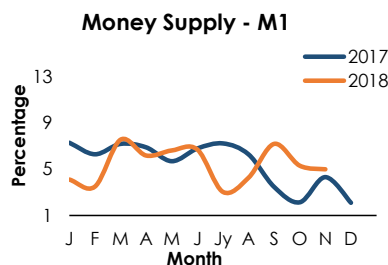
2.1 Interest Rates

Item	Week Ending 18 Jan 2019	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	8.00	8.00	7.25		
Standing Lending Facility Rate	9.00	9.00	8.75		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.99	9.00	8.12		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	9.00	9.00	8.17		
7-day	9.26	9.26	8.40		
1-Month	10.05	10.05	9.19		
3-Month	10.65	10.65	10.05		
6-Month	11.15	11.16	11.77		
12-Month	11.97	11.93	12.17		
Treasury Bill Yields					
91-day	-	-	-		
182-day	9.87	9.94	7.97		
364-day	10.75	10.85	8.85		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	12.03	11.82	11.40		
	Nov-2018	Month Ago	Year Ago		
Savings Deposits	0.50-8.50	0.50-8.50	0.50-9.50		
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00		
	Dec-2018	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.81	8.77	9.07		
Average Weighted Fixed Deposit Rate (AWFDR)	10.85	10.81	11.48		
	Nov-2018	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.50	14.36	13.89		
National Savings Bank (NSB)					
	Nov-2018	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	10.50	10.50	11.00		
Treasury Bond Auction					
	04 Y & 11 Months		09 Y & 08 Months		
	11/1/2019		11/1/2019		
Coupon rate	11.60		11.50		
Weighted Average Yield	11.58		11.73		
Bankwise- AWPR					
	Week ending 18 Jan 2019	Week Ago		Week ending 18 Jan 2019	Week Ago
Bank of Ceylon	12.66	12.65	HSBC	10.22	10.39
People's Bank	12.82	12.92	Standard Chartered Bank	11.63	11.56
Hatton National Bank	12.21	12.18	Citi Bank	11.15	12.08
Commercial Bank of Ceylon	11.85	11.93	Deutsche Bank	10.77	10.95
Sampath Bank	13.61	12.94	Habib Bank	12.44	12.44
Seylan Bank	12.64	12.77	Indian Bank	13.44	13.44
Union Bank of Colombo	16.93	15.25	Indian Overseas Bank	13.94	13.94
Pan Asia Banking Corporation	16.59	16.50	MCB Bank	14.75	14.75
Nations Trust Bank	12.26	12.47	State Bank of India	10.03	10.03
DFCC Bank	13.80	13.58	Public Bank	13.47	12.67
NDB Bank	13.84	13.90	ICICI Bank	12.05	12.05
Amana Bank	13.20	13.06	Axis Bank	12.94	13.28
Cargills Bank	16.42	15.80			

2.2 Money Supply

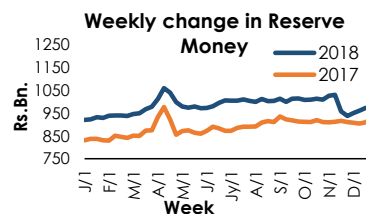
Item	Rs. bn			Annual Change (%)		
	2018 Nov(a)	Month Ago	Year Ago	2018 Nov(a)	Month Ago	Year Ago
Reserve Money	941.61	998.43	911.62	3.29	9.07	14.10
M1	788.82	782.66	751.29	5.00	5.31	4.32
M2	6,355.32	6,325.97	5,549.95	14.51	14.34	18.51
M2b	7,042.63	6,988.37	6,183.94	13.89	13.46	17.86
Net Foreign Assets of the Banking System (b)	-43.03	-16.99	67.39	-163.86	-145.50	123.49
Monetary Authorities	737.47	784.80	824.66	-10.57	-0.93	73.15
Commercial Banks	-780.50	-801.79	-757.27	-3.07	-6.22	0.78
Domestic Banking Units (DBUs)	-312.31	-318.89	-308.22	-1.32	-6.87	7.10
Offshore Banking Units (OBUs)	-468.19	-482.90	-449.05	-4.26	-5.79	-4.09
Net Domestic Assets of the Banking System (b)	7,085.66	7,005.36	6,116.55	15.84	14.43	10.53
Net Credit to the Government	2,463.53	2,421.86	2,160.27	14.04	9.20	10.20
Monetary Authorities	436.84	417.50	210.08	107.94	69.11	-49.66
Commercial Banks	2,026.69	2,004.36	1,950.19	3.92	1.70	26.39
DBUs	1,632.06	1,621.60	1,580.87	3.24	1.22	25.81
OBUs	394.63	382.75	369.32	6.85	3.77	28.93
Credit to Public Corporations	715.32	701.13	504.78	41.71	40.94	4.42
DBUs	413.59	413.49	317.90	30.10	28.97	10.09
OBUs	301.73	287.64	186.88	61.46	62.63	-4.00
Credit to the Private Sector	5,509.03	5,429.72	4,740.04	16.22	16.05	15.29
DBUs	5,094.95	5,021.59	4,416.09	15.37	15.38	15.84
OBUs	414.08	408.14	323.95	27.82	25.01	8.29
Other Items (Net)	-1,602.23	-1,547.35	-1,288.53	-24.35	-21.65	-26.15

(a) Provisional (b) In relation to M2b



2.3 Weekly change in Reserve Money

Item	17 Jan 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	956,369.63	954,007.86	2,361.77



2.4 Money Market Activity(Overnight)

Item	14.01.2019	16.01.2019	17.01.2019	18.01.2019
Call Money Market				
Weighted Average Rate (% p.a.)	9.00	8.99	8.98	8.99
Gross Volume (Rs. Mn)	17,113	18,850	22,140	15,815
Repo Market				
Weighted Average Rate (% p.a.)	9.00	8.99	8.99	8.99
Gross Volume (Rs. Mn)	376	1,000	1,999	1,000

2.5 CBSL Securites Portfolio

Item	14.01.2019	16.01.2019	17.01.2019	18.01.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	160,511.98	160,511.98	160,511.98	156,811.98
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	149,919.58	150,052.80	150,137.23	146,497.84

2.6 Open Market Operations

Item	14.01.2019	16.01.2019	17.01.2019	18.01.2019
Short-Term Auction				
Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00
Reverse Repo Amount Offered (Rs. bn)	20.00	10.00	20.00	40.00
Tenure (No. of Days)	1	7	1	3
Bids Received (Rs. bn)	47.50	31.35	60.75	80.80
Amount Accepted (Rs. bn)	20.00	10.00	20.00	40.00
Minimum Accepted Rate (% p.a)	9.00	9.00	9.00	9.00
Maximum Accepted Rate (% p.a)	9.00	9.00	9.00	9.00
Weighted Average Yield Rate (% p.a.)	9.00	9.00	9.00	9.00
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)			0.00	0.00
Outright Purchase Amount Offered (Rs. bn)			4.00	4.00
Settlement Date			18/01/2019	21/01/2019
Maturity Date			21/06/2019	30/08/2019
Tenure (No. of Days)			154	221.00
Bids Received (Rs. bn)			0.60	0.00
Amount Accepted (Rs. bn)			0.00	0.00
Minimum Accepted Rate (% p.a)			0.00	0.00
Maximum Accepted Rate (% p.a)			0.00	0.00
Weighted Average Yield Rate (% p.a.)			0.00	0.00
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a)				
Maximum Accepted Rate (% p.a)				
Weighted Average Yield Rate (% p.a.)				
Standing Facility				
Standing Deposit Facility (Rs. bn)	37.1	7.6	3.2	2.7
Standing Lending Facility (Rs. bn)	83.8	76.1	74.6	102.0
Total Outstanding Market Liquidity (Rs. bn)	-101.8	-108.5	-106.5	-149.3

2.7 Credit Cards (a)

Item	2018 End Nov(b)	2018 End Oct	2017 End Dec
Total Number of Active Cards	1,633,009	1,621,930	1,459,883
Local (accepted only locally)	21,319	22,967	24,258
Global (accepted globally)	1,611,690	1,598,963	1,435,625
Outstanding balance (Rs.mn)	103,146	101,353	88,487
Local (accepted only locally)	919	847	725
Global (accepted globally)	102,227	100,506	87,762

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

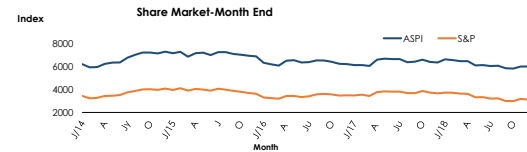
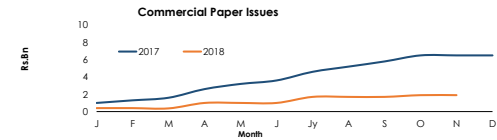
Item (Rs. bn.)	2018 End Nov(b)	2018 End Oct	2017 End Dec
Total Issues - Cumulative (c)	1.9	1.9	6.5
Outstanding (as at end of the period)	1.1	1.1	1.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year

2.9 Share Market

Item	Week Ending 18 Jan 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,988.1	5,967.3	6,410.1
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,066.3	3,036.6	3,709.6
Average Daily Turnover (Rs. mn)	859.8	551.7	829.2
Market Capitalisation (Rs.bn)	2,809.3	2,799.5	2,931.3
Foreign Purchases (Rs. mn)	121.3	466.6	448.3
Foreign Sales (Rs. mn)	531.4	609.8	727.9
Net Foreign Purchases (Rs. mn)	-410.1	-143.2	-279.5

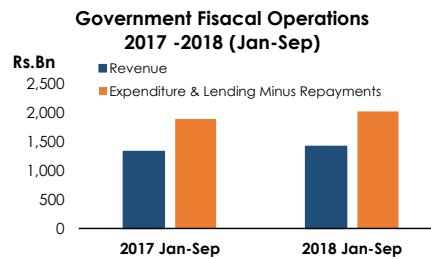


Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017 Jan-Sep	2018 (a) Jan-Sep
Revenue and Grants	1,330.6	1,422.4
Revenue	1,328.1	1,416.8
Tax	1,240.0	1,278.2
Non tax	88.2	138.7
Grants	2.4	5.5
Expenditure & Lending Minus Repayments	1,890.0	2,019.5
Recurrent	1,437.8	1,577.8
Capital & Lending Minus Repayments	452.1	441.7

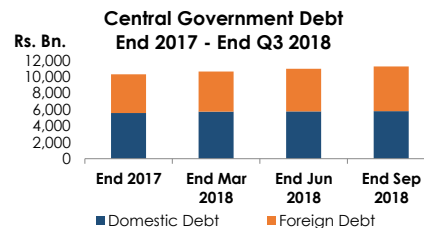
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Sep(a)
Total domestic debt	5,594.4	5,802.3
of which		
Treasury bills	697.2	771.0
Treasury bonds	3,822.6	4,006.9
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,469.1
Total outstanding govt. debt	10,313.0	11,271.4

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 16th January 2019

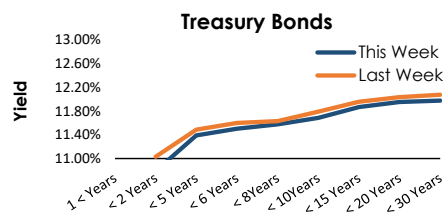
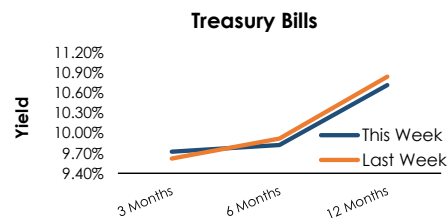
Security	Maturity	Primary Market(a)		Secondary Market(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	-	-	9.85%	9.60%	9.72%	9.62%
	6 Months	9.87%	9.94%	9.92%	9.73%	9.82%	9.92%
	12 Months	10.75%	10.85%	10.79%	10.65%	10.72%	10.85%
Treasury Bonds(b)	< 2 Years	-	-	10.88%	10.70%	10.79%	11.03%
	< 5 Years	11.58%	-	11.45%	11.33%	11.39%	11.49%
	< 6 Years	-	-	11.56%	11.45%	11.50%	11.60%
	< 8 Years	-	-	11.64%	11.52%	11.58%	11.63%
	< 10 Years	11.73%	-	11.76%	11.62%	11.69%	11.79%
	< 15 Years	-	-	11.96%	11.78%	11.87%	11.96%
	< 20 Years	0.00%	0.00%	12.07%	11.84%	11.95%	12.04%
< 30 Years	0.00%	0.00%	12.08%	11.87%	11.98%	12.08%	

(a) Primary market transactions during the week ending 16/01/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	6.54%	7.39%
	27-Jul-21	6.250%	6.77%	7.59%
	18-Jan-22	5.750%	6.95%	7.65%
	25-Jul-22	5.875%	7.17%	7.66%
	11-Apr-19	5.125%	5.06%	6.33%
	18-Apr-23	5.750%	7.11%	7.61%
	3-Jun-25	6.125%	7.58%	7.96%
	3-Nov-25	6.850%	7.62%	7.98%
	18-Jul-26	6.825%	7.64%	8.00%
	11-May-27	6.200%	7.66%	7.96%
18-Apr-28	6.750%	7.73%	7.97%	



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 16th January 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	882,380.68	784,278.10
Treasury Bonds (a)	4,304,852.10	4,287,575.55
Total	5,187,232.78	5,071,853.65
T-bills and T-bonds held by Foreigners	145,450.32	154,202.18
Sri Lanka Development Bonds (SLDB)	612,439.46	613,269.95

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 5.68 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	26,000.00	20,000.00
Total Bids Received	69,751.00	55,838.00
Total Bids Accepted	26,000.00	20,000.00
Treasury Bonds		
Amount Offered	98,000.00	-
Total Bids Received	239,613.00	-
Total Bids Accepted	98,000.00	-

The weekly T-bill auction was over subscribed by 2.7 times and T-bond auction was over subscribed by 2.4 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	23,540.53	13,815.30
Repo Transaction (Sales / Purchases)	101,583.41	133,795.82
Treasury Bonds		
Outright Transaction (Sales / Purchases)	495,580.07	589,094.76
Repo Transaction (Sales / Purchases)	376,007.55	396,464.37

The total secondary market transactions of T-bills and T-bonds decreased by 12.04 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 18/01/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.83	9.12	99.83	8.89	0.00
1 Month	99.23	9.38	99.25	9.17	0.02
2 Month	98.43	9.56	98.46	9.36	0.03
3 Month	97.58	9.81	97.65	9.53	0.07
4 Month	96.80	9.72	96.86	9.54	0.06
5 Month	95.96	9.82	96.05	9.60	0.09
6 Month	95.12	9.89	95.22	9.70	0.09
7 Month	94.16	10.16	94.30	9.91	0.14
8 Month	93.22	10.31	93.36	10.09	0.15
9 Month	92.26	10.46	92.42	10.25	0.15
10 Month	91.32	10.56	91.46	10.39	0.14
11 Month	90.36	10.66	90.50	10.51	0.14
12 Month	89.43	10.72	89.55	10.60	0.12

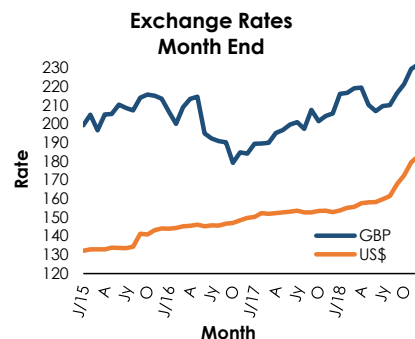
3.6 Two way Quotes (Treasury Bonds) - 18/01/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
05.65%2019A	10	1-May-19	103	99.67	9.50	99.74	9.26	0.07
10.75%2019A	5	1-Jul-19	164	100.30	9.85	100.40	9.63	0.10
08.50%2019A	5	15-Sep-19	240	100.39	9.92	100.50	9.75	0.11
10.60%2019A	8	1-Nov-19	287	98.34	10.23	98.53	9.96	0.19
10.60%2019B	5	1-May-20	469	98.31	10.67	98.47	10.53	0.15
08.00%2019A	8	1-Jun-20	500	96.72	10.62	96.93	10.45	0.21
09.25%2020A	10	1-Aug-20	561	93.67	10.78	93.90	10.60	0.23
08.00%2020A	5	15-Dec-20	697	97.77	10.81	98.04	10.65	0.27
06.20%2020A	5	1-Mar-21	773	99.64	10.93	99.94	10.77	0.29
09.50%2020A	8	1-May-21	834	96.21	10.91	96.52	10.74	0.32
10.75%2021A	7	1-Aug-21	926	100.01	10.99	100.31	10.85	0.30
09.00%2021A	7	15-Oct-21	1,001	96.16	11.10	96.43	10.98	0.27
11.00%2021A	5	15-Dec-21	1,062	101.26	10.97	101.50	10.88	0.24
09.45%2021A	10	1-Jan-22	1,079	92.33	11.11	92.63	10.99	0.29
11.50%2021A	9	1-Jul-22	1,260	100.13	11.15	100.47	11.03	0.34
08.00%2022A	8	1-Oct-22	1,352	96.41	11.20	96.75	11.08	0.34
11.20%2022A	6	15-Mar-23	1,517	95.81	11.28	96.25	11.14	0.44
10.00%2022A	6	15-May-23	1,578	100.60	11.31	101.07	11.17	0.47
10.00%2023A	5	15-Jul-23	1,639	96.06	11.34	96.43	11.23	0.37
11.50%2023A	10	1-Sep-23	1,687	91.71	11.35	92.08	11.24	0.37
10.20%2023A	9	1-Sep-23	1,687	99.42	11.36	99.77	11.26	0.36
09.00%2023A	20	1-Oct-23	1,717	84.38	11.38	84.68	11.28	0.30
11.20%2023A	5	15-Dec-23	1,792	100.91	11.35	101.17	11.28	0.26
07.00%2023A	10	1-Jan-24	1,809	99.78	11.46	100.18	11.35	0.40
11.40%2024A	8	1-Aug-24	2,022	98.31	11.42	98.80	11.30	0.48
11.00%2024A	10	1-Dec-24	2,144	76.82	11.54	77.19	11.44	0.37
06.00%2024A	10	15-Mar-25	2,248	94.60	11.49	94.97	11.40	0.37
10.25%2025A	12	1-May-25	2,295	88.86	11.53	89.34	11.42	0.48
09.00%2025A	10	1-Aug-25	2,387	97.74	11.50	98.24	11.39	0.50
11.00%2025A	8	15-Oct-25	2,462	94.45	11.55	95.04	11.42	0.59
10.35%2025A	13	1-Feb-26	2,571	87.84	11.57	88.43	11.44	0.58
09.00%2026A	15	1-Mar-26	2,599	70.42	11.56	70.90	11.43	0.47
05.35%2026A	11	1-Jun-26	2,691	97.46	11.51	97.95	11.41	0.49
11.00%2026A	10	1-Aug-26	2,752	99.94	11.51	100.43	11.41	0.49
11.50%2026A	10	15-Jun-27	3,070	101.11	11.54	101.76	11.41	0.65
11.75%2027A	10	15-Dec-27	3,253	97.17	11.77	97.97	11.62	0.80
11.25%2027A	10	15-Mar-28	3,344	94.86	11.67	95.61	11.53	0.75
10.75%2028A	15	1-May-28	3,391	84.84	11.72	85.67	11.55	0.84
09.00%2028B	15	1-Jul-28	3,452	84.88	11.68	85.60	11.54	0.72
09.00%2028A	13	1-Sep-28	3,514	99.65	11.56	100.30	11.44	0.65
11.50%2028A	15	1-Jan-29	3,636	106.86	11.81	108.39	11.56	1.53
13.00%2029A	15	1-May-29	3,756	106.93	11.81	108.26	11.60	1.32
13.00%2029B	15	15-May-30	4,135	94.81	11.84	96.20	11.61	1.39
11.00%2030A	20	1-Jan-32	4,731	74.58	11.89	75.40	11.74	0.82
08.00%2032A	20	1-Oct-32	5,005	80.56	11.91	81.44	11.75	0.88
09.00%2032A	15	15-Jan-33	5,111	95.40	11.88	96.69	11.69	1.29
11.20%2033A	20	1-Jun-33	5,248	79.83	11.97	80.89	11.79	1.06
09.00%2033A	20	1-Jul-33	5,278	108.49	12.00	109.01	11.93	0.52
13.25%2033A	20	1-Nov-33	5,401	79.37	12.01	80.42	11.83	1.05
09.00%2033B	20	1-Jan-34	5,462	108.09	12.07	109.76	11.84	1.67
13.25%2034A	20	15-Mar-35	5,900	96.19	12.04	97.68	11.82	1.49
11.50%2035A	25	1-Jan-41	8,019	99.45	12.07	101.23	11.84	1.78
12.00%2041A	30	1-Jun-43	8,900	75.94	12.08	77.32	11.86	1.37
09.00%2043A	30	1-Jan-44	9,114	110.98	12.10	112.94	11.87	1.96
13.50%2044A	30	1-Jun-44	9,266	110.77	12.12	112.65	11.91	1.87
13.50%2044B	30	1-Mar-45	9,539	102.76	12.15	104.18	11.97	1.43

External Sector

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 18 Jan 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	179.79	183.66	181.73	181.86	153.74
GBP	232.24	239.66	235.95	232.09	212.57
Yen	1.63	1.69	1.66	1.68	1.38
Euro	203.58	210.68	207.13	209.54	187.48
INR(1)			2.57	2.59	2.41
SDR	(As at 17 Jan 2019)		254.18	255.27	221.43
Central Bank purchases and sales(b) (US\$ Mn.)		Dec 2018	Month Ago	Year Ago	
Purchases		2.71	-	200.50	
Sales		122.00	519.23	-	



Item	Week Ending	Week Ago	Year Ago
	18 Jan 2019		

Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	67.59	53.40	40.93
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Forward Transactions

Forward Rates (US\$) (2)			
1 Month	183.18	183.47	154.75
3 Months	184.96	185.20	156.39
Average Daily Interbank Forward Volume (US\$ mn)	38.27	34.64	21.03
Outstanding Forward Volume (US\$ mn) (As at 17 Jan 2019)	2,309.33	2,373.49	1,319.53

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

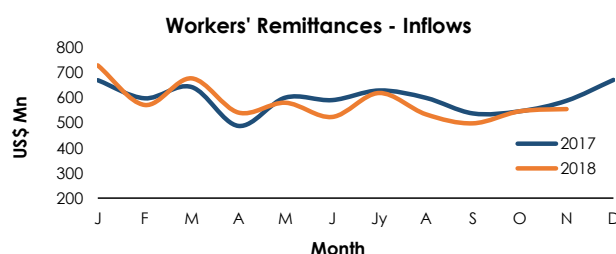
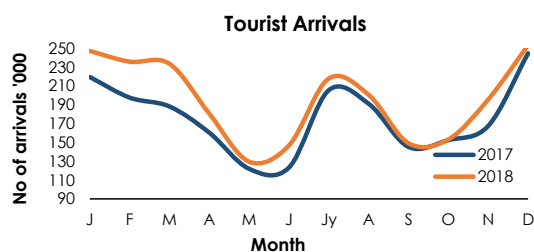
Item		2017	2018	2017	2018(a)(b)	% Change
		Dec	Dec (a)(b)			
Tourist Arrivals	Number	244,536	253,169	2,116,407	2,333,796	10.3
Earnings from Tourism(d)	US\$ Mn.	453.5 (c)	469.5	3,924.9 (c)	4,328.1	10.3
	Rs.bn.	69.5 (c)	84.6	598.1 (c)	703.4	17.6
Workers' Remittances (Inflows)	US\$ Mn.	588.4	555.0	6,492.6	6,431.0	-0.9
	Rs. bn.	90.4	98.2	989.1	1,032.87	4.4

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised



4.3 Official Reserve Assets as at 31st December 2018 (a)

Official Reserve Assets (USD Mn)	6,936.35
(1) Foreign Currency Reserves	6,048.42
(2) Reserve position in the IMF	66.55
(3) SDRs	1.22
(4) Gold	819.06
(5) Other Reserve Assets	1.09

(a) Provisional

4.4 International Reserves & foreign Currency Liquidity as at 30th November 2018 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	7,005.32
(1) Foreign currency reserves	6,157.34
(a) Securities	3,968.95
(b) Total currency and deposits with	2,188.39
(i) other national central banks, BIS and IMF	1,827.06
(ii) banks headquartered inside the reporting country of which located abroad	1.15
(iii) banks headquartered outside the reporting country	360.18
(2) Reserve position in the IMF	66.19
(3) SDRs	1.21
(4) Gold	779.49
(5) Other reserve assets	1.09

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD mn) (b)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (-) Principal	-4,358.35	-218.84	-1,698.49	-2,441.03
Interest	-1,594.07	-60.91	-299.14	-1,234.02
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions -(c)	-701.81	-87.50	-464.31	-150.00
(ii) Long positions (+)				
3. Other				
inflows related to reverse repos (+)				
other accounts payable (-)	-0.19	-0.19		

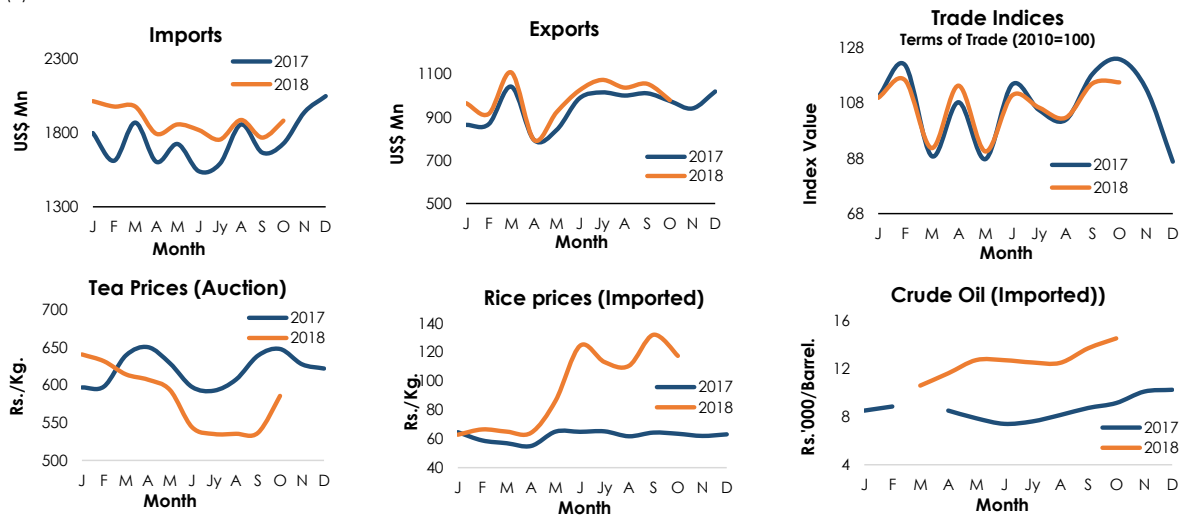
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

□

4.5 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Oct 2018(a)	Jan-Oct 2017	% Change	Jan-Oct 2018(a)	Jan-Oct 2017	% Change
Exports	9,876.70	9,399.98	5.07	1,574,189.53	1,431,718.63	9.95
Agricultural	2,174.99	2,323.39	-6.39	346,659.77	353,954.34	-2.06
Industrial	7,657.00	7,032.07	8.89	1,220,396.29	1,070,979.81	13.95
Food, Beverages and Tobacco	389.90	331.41	17.65	62,127.62	50,523.52	22.97
Textiles and Garments	4,354.50	4,137.63	5.24	694,034.64	630,071.89	10.15
Petroleum Products	512.31	327.76	56.31	81,877.00	49,934.29	63.97
Leather, Rubber products etc.	855.74	824.84	3.75	136,304.81	125,660.41	8.47
Other	1,544.54	1,410.44	9.51	246,052.22	214,789.70	14.55
Mineral	30.00	30.37	-1.22	4,793.11	4,630.54	3.51
Other	14.71	14.15	3.95	2,340.36	2,153.94	8.65
Imports	18,733.54	16,990.91	10.26	2,982,179.32	2,586,684.22	15.29
Consumer Goods	4,259.14	3,661.24	16.33	678,018.77	557,368.78	21.65
Intermediate Goods	10,430.30	9,169.56	13.75	1,660,357.03	1,396,100.11	18.93
Investment Goods	3,970.39	4,016.17	-1.14	632,336.34	611,396.06	3.42
Other	73.71	143.94	-48.79	11,467.19	21,819.26	-47.44
Trade Balance	-8,856.84	-7,590.93	-	-1,407,989.79	-1,154,965.59	-

(a) Provisional



4.6 Trade Indices (2010=100) (a)

Item	2018 Oct(b)	Month Ago (b)	Year Ago
Total Exports			
Value	136.3	146.9	135.8
Quantity	129.8	136.3	135.1
Unit Value	105.0	107.7	100.5
Total Imports			
Value	168.5	158.3	154.6
Quantity	185.3	169.1	186.2
Unit Value	90.9	93.6	83.0
Terms of Trade	115.5	115.1	121.1

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2018 Oct (a)	2017 Oct	% Change	2018 Oct (a)	2017 Oct	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.42	4.22	-18.9	585.52	647.66	-9.6
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	685.99	413.30	66.0	117,458.54	63,451.81	85.1
Sugar	345.89	452.78	-23.6	59,224.84	69,513.15	-14.8
Wheat	269.47	245.61	9.7	46,140.13	37,707.89	22.4
Crude Oil		US\$ / Barrel			Rs / Barrel	
	84.95	59.53	42.7	14,545.34	9,139.18	59.2

(a) Provisional