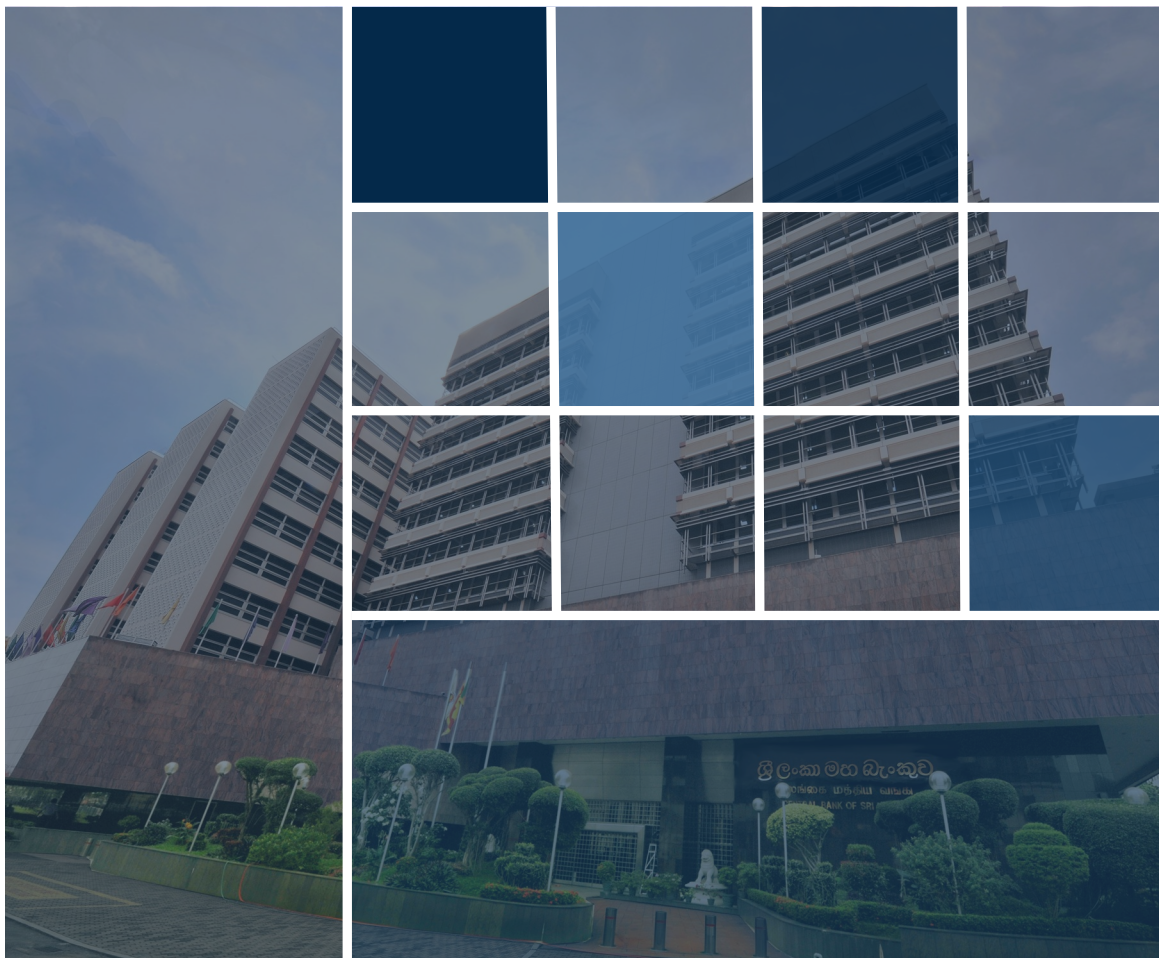


Weekly Economic Indicators

11th January 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The IIP in November 2018 has decreased by 1.2 per cent in comparison with the corresponding month of 2017. Among the major sub divisions of the manufacturing industries; volume of "Other non-metallic mineral products" (11.3%); "Food Products" (2.7%) have contributed to the overall decrease in production during the month of November, 2018 compared to that of November, 2017 and "Beverages" (14.2%); "Rubber and plastic products" (13.3%); "Coke and refined petroleum products" (5.8%); "Wearing apparel" (3.8%) increased during the period.

During the period, crude oil prices followed an increasing trend. Price increase was supported by OPEC-led supply cuts and hopes of successful US-China trade talks. However, concerns over slowing global economic growth, which could dent demand, dampened the price pressure to some extent. Overall, both Brent and WTI prices rose by US\$ 4.3 per barrel and US\$ 3.8 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 11 January 2019 decreased by 10 bps to 11.82% compared to the previous week

The reserve money decreased compared to the previous week mainly due to decrease in currency in circulation.

The total outstanding market liquidity decreased to a deficit of Rs. 152.890 bn by end of the week, compared to a deficit of Rs. 168.990 bn by the end of last week.

By 11 January 2019, the All Share Price Index (ASPI) decreased by 1.65% to 5,967.3 points and the S&P SL 20 Index decreased by 2.23 to 3,036.6 points, compared to the previous week.

External Sector

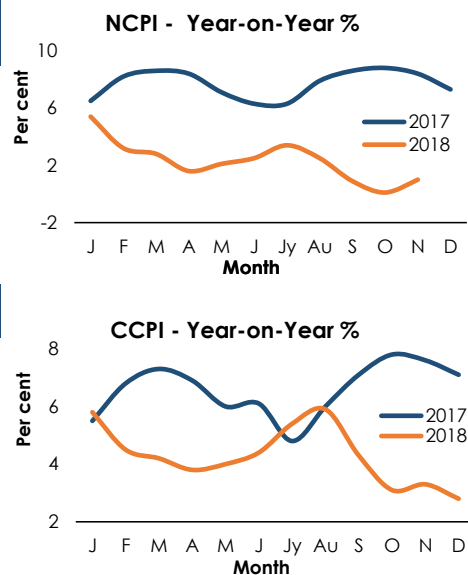
During the year up to 11 January 2019 the Sri Lanka rupee appreciated against the US dollar (0.3 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the Japanese yen (1.7 per cent), euro (0.5 per cent) and the pound sterling (0.3 per cent), while the Sri Lanka rupee appreciated against the Indian rupee (1.0 per cent) during this period.

The gross official reserves were estimated at US dollars 6,936.35 million as at 31st December 2018.

Real Sector

1.1 Price Indices

NCPI(2013=100)	Nov 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	127.7	124.9	126.4
Monthly Change %	2.2	0.4	1.3
Annual Average Change %	2.7	3.3	7.5
Year - on - Year Change %	1.0	0.1	8.4
National Consumer Price Index (NCPI) - Core	127.6	127.3	123.8
Annual Average Change %	2.4	2.4	5.2
Year - on - Year Change %	3.1	3.4	2.8
CCPI(2013=100)	Dec 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	126.3	126.2	122.9
Monthly Change %	0.1	1.3	0.6
Annual Average Change %	4.3	4.6	6.6
Year - on - Year Change %	2.8	3.3	7.1
Colombo Consumer Price Index (CCPI) - Core	128.8	128.9	124.9
Annual Average Change %	3.5	3.6	5.9
Year - on - Year Change %	3.1	3.4	4.3



Source: Department of Census and Statistics

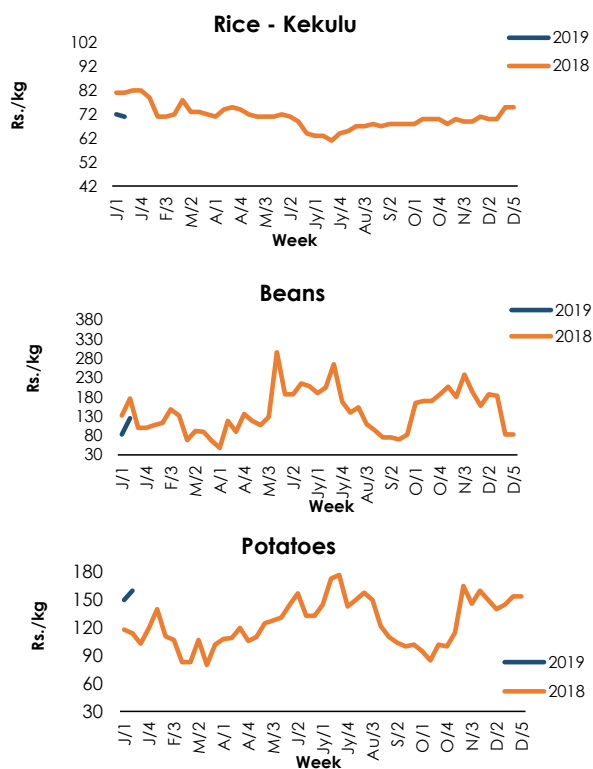
1.2 Prices

1.2.1 Pettah Market

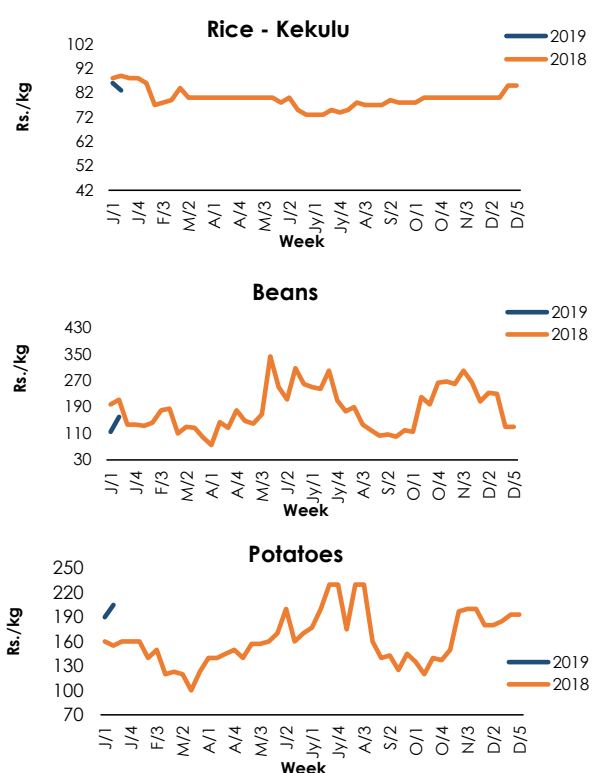
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg
	11 th Jan 2019				11 th Jan 2019			
		Rs / Kg				Rs / Kg		
Rice								
Samba	101.00	100.00	98.75	103.52	110.00	110.00	107.75	110.73
Kekulu (Red)	71.00	72.00	71.75	70.78	83.00	86.00	81.25	79.52
Vegetables								
Beans	125.00	83.00	143.25	140.27	160.00	115.00	187.50	182.87
Cabbage	42.00	83.00	89.25	74.81	78.00	113.00	145.50	118.00
Carrots	78.00	77.00	159.25	157.62	115.00	107.00	213.25	203.31
Tomatoes	72.00	87.00	210.75	94.94	110.00	110.00	253.25	133.83
Pumpkins	23.00	22.00	40.50	45.85	53.00	38.00	68.25	71.60
Snake Gourd	60.00	50.00	75.00	83.60	90.00	78.00	112.50	121.00
Brinjals	85.00	103.00	96.75	86.75	120.00	130.00	135.75	127.92
Ash-Plantains	74.00	60.00	76.50	71.37	105.00	90.00	120.00	106.58
Other Foods								
Red-Onions (Local)	115.00	n.a.	128.75	132.29	190.00	n.a.	180.00	181.04
Big-Onions (Local)	n.a.	n.a.	n.a.	81.00	n.a.	n.a.	n.a.	107.82
Potatoes (N'Eliya)	160.00	150.00	146.28	124.19	205.00	190.00	184.00	160.10
Dried Chillies (Imported)	278.00	280.00	110.00	246.89	320.00	330.00	332.50	290.08
Dhal (Indian)	113.00	115.00	103.40	104.62	125.00	130.00	119.50	119.44
Eggs (White)	19.50	19.00	18.50	13.82	20.50	20.00	19.56	14.83
Coconut (Each)	39.00	40.00	43.50	61.49	48.00	48.00	53.50	72.06
Fish*								
Kelawalla	550.00	580.00	520.00	552.35	900.00	960.00	870.00	856.27
Balaya	300.00	350.00	307.50	307.45	400.00	450.00	407.50	409.02
Salaya	130.00	120.00	147.50	144.51	150.00	150.00	182.50	189.61
Paraw (Small)	650.00	n.a.	445.00	505.67	750.00	n.a.	545.00	607.67

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 10 th Jan 2019	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	106.60	111.60
Kekulu (Red)	78.00	83.00
Vegetables		
Beans	108.00	128.50
Carrot	80.20	100.20
Tomatoes	59.00	79.00
Pumpkins	10.90	30.40
Snake Gourd	54.00	75.00
Ash-Plantains	61.00	79.00
Other Foods		
Red-Onions (Local)	74.50	89.50
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Elia)	131.88	142.50
Dried Chillies(Imported)	273.50	283.50
Coconut (Each)	37.30	43.10

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 11 th Jan 2019	Week Ago	Month Ago	Year Ago
Samba	94.90	95.30	96.50	96.35
Sudu Kekulu	79.00	79.50	76.47	78.83
Raw Red	71.00	71.00	68.97	70.30
Nadu	83.00	82.80	79.76	82.68

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	10 th Jan 2019	Week Ago
Rice		
Samba	111.67	109.33
Kekulu (Red)	76.67	77.00
Vegetables		
Beans	158.33	138.33
Cabbage	198.33	198.33
Carrots	178.33	158.33
Tomatoes	138.33	138.33
Pumpkins	58.33	58.33
Snake Gourd	118.33	118.33
Brinjals	138.33	158.33
Ash-Plantains	158.33	158.33
Other Foods		
Red-Onions (Imported)	178.33	178.33
Big-Onions (Imported)	68.33	73.33
Potatoes (Imported)	78.33	118.33
Dried Chillies (Imported)	278.33	348.33
Dhal (Indian)	118.33	118.33
Eggs (Red)(Each)	19.33	19.67
Coconut (Each)	60.00	53.33

Fish		
Kelawalla	993.33	1,093.33
Balaya	536.67	556.67
Salaya	176.67	156.67
Paraw (Small)	636.67	676.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)(b)	2017 3 rd Qtr (a)	2018 3 rd Qtr (a)
Agriculture	-3.8	-0.8	-3.0	3.3
Industry	5.8	4.6	5.3	1.9
Services	4.7	3.2	2.8	3.9
Taxes less subsidies on products	6.3	3.2	5.4	-1.0
GDP	4.5	3.3	3.2	2.9

(a) Provisional (b) Revised

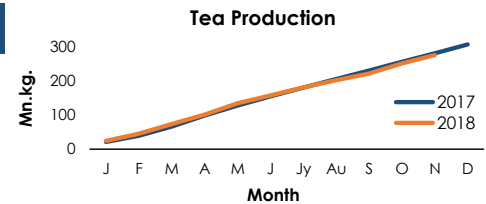


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Jan-Nov (a)	2017 Jan-Nov	%Change
Tea	(Mn Kg)	276.48	283.79	-2.57
Rubber	(Mn Kg)	74.27	75.50	-1.62
Coconut	(Mn Kg)	2,380.23	2,275.70	4.59

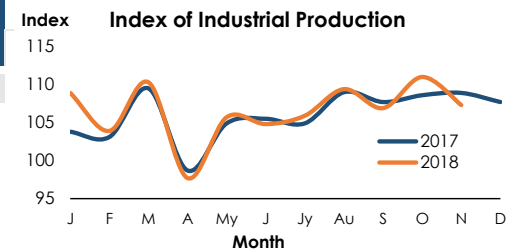
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	November		% Change
	2017 (b)	2018 (c)	
Index of Industrial Production (IIP)	108.6	107.3	-1.2
Food products	105.3	102.4	-2.7
Wearing apparel	114.8	119.2	3.8
Other non-metallic mineral products	113.5	100.7	-11.3
Coke and refined petroleum products	102.5	108.5	5.8
Rubber and plastic products	112.0	126.9	13.3
Chemicals and chemical products	104.7	86.1	-17.8
Beverages	85.1	97.2	14.2

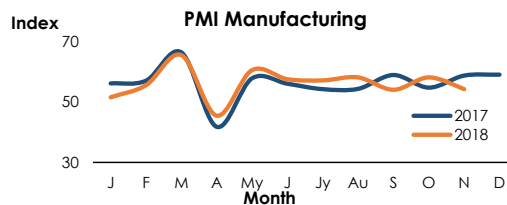
(a) Major 7 sub divisions (b) Revised (c) Provisional



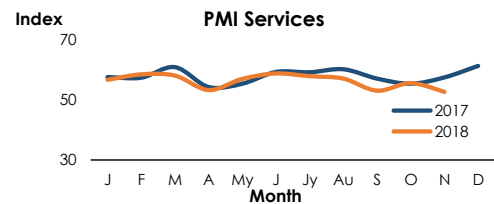
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Nov 2018	Oct 2018	Nov 2017	Oct 2017
Index	54.3	58.2	58.8	54.8



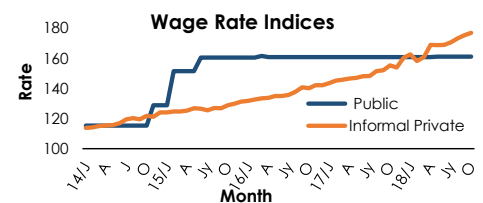
Month/Year	PMI Services			
	Nov 2018	Oct 2018	Nov 2017	Oct 2017
Index	52.6	55.5	57.4	55.3



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2018 October	2017 October	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	176.8	155.3	13.8
Agriculture	186.5	159.5	16.9
Industry	176.8	161.0	9.8
Services	172.8	148.0	16.8



Employed Persons by Sectors (c) (as a % of total employment)

(a) The working age population aged 15 and above
(b) Provisional
(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Sources: Bloomberg
Ceylon Petroleum Corporation

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Monetary Sector

2.1 Interest Rates

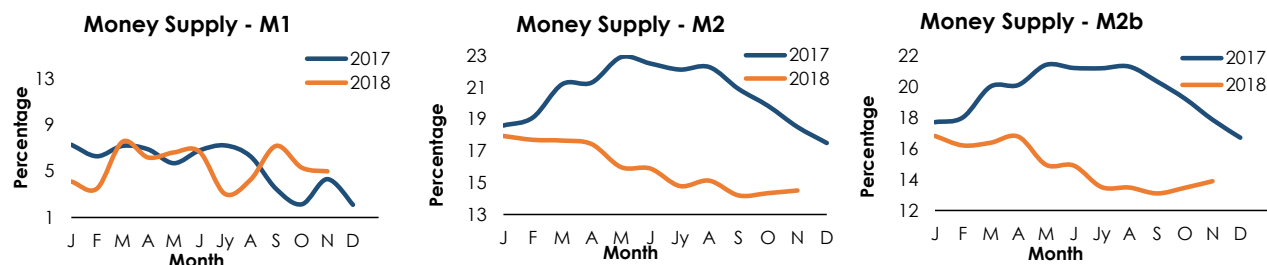
Item	Week Ending 11 Jan 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	8.00	8.00	7.25
Standing Lending Facility Rate	9.00	9.00	8.75
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	9.00	8.98	8.11
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	9.00	9.00	8.12
7-day	9.26	9.26	8.37
1-Month	10.05	10.00	9.20
3-Month	10.65	10.51	10.03
6-Month	11.16	11.01	11.77
12-Month	11.93	11.81	12.17
Treasury Bill Yields			
91-day	-	-	7.69
182-day	9.94	9.95	8.06
364-day	10.85	10.99	8.80
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.82	11.92	11.46
	Nov-2018	Month Ago	Year Ago
Savings Deposits	0.50-8.50	0.50-8.50	0.50-9.50
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00
	Dec-2018	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.81	8.77	9.07
Average Weighted Fixed Deposit Rate (AWFDR)	10.85	10.81	11.48
	Nov-2018	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.50	14.36	13.89
National Savings Bank (NSB)			
	Nov-2018	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	10.50	10.50	11.00
Treasury Bond Auction		04 Y & 11 Months	09 Y & 08 Months
		11/1/2019	11/1/2019
Coupon rate	11.60	11.50	
Weighted Average Yield	11.58	11.73	

Bankwise- AWPR	Week ending 11 Jan 2019	Week Ago	Bankwise- AWPR	Week ending 11 Jan 2019	Week Ago
Bank of Ceylon	12.65	12.79	HSBC	10.39	10.57
People's Bank	12.92	12.59	Standard Chartered Bank	11.56	11.39
Hatton National Bank	12.18	12.57	Citi Bank	12.08	12.23
Commercial Bank of Ceylon	11.93	12.30	Deutsche Bank	10.95	10.76
Sampath Bank	12.94	13.02	Habib Bank	12.44	12.44
Seylan Bank	12.77	12.90	Indian Bank	13.44	13.44
Union Bank of Colombo	15.25	15.35	Indian Overseas Bank	13.94	13.94
Pan Asia Banking Corporation	16.50	16.50	MCB Bank	14.75	14.64
Nations Trust Bank	12.47	12.60	State Bank of India	10.03	10.03
DFCC Bank	13.58	13.38	Public Bank	12.67	13.61
NDB Bank	13.90	13.59	ICICI Bank	12.05	12.05
Amana Bank	13.06	13.04	Axis Bank	13.28	13.28
Cargills Bank	15.80	15.09			

2.2 Money Supply

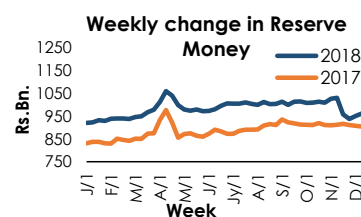
Item	Rs. bn			Annual Change (%)		
	2018 Nov(a)	Month Ago	Year Ago	2018 Nov(a)	Month Ago	Year Ago
Reserve Money	941.61	998.43	911.62	3.29	9.07	14.10
M1	788.82	782.66	751.29	5.00	5.31	4.32
M2	6,355.32	6,325.97	5,549.95	14.51	14.34	18.51
M2b	7,042.63	6,988.37	6,183.94	13.89	13.46	17.86
Net Foreign Assets of the Banking System (b)	-43.03	-16.99	67.39	-163.86	-145.50	123.49
Monetary Authorities	737.47	784.80	824.66	-10.57	-0.93	73.15
Commercial Banks	-780.50	-801.79	-757.27	-3.07	-6.22	0.78
Domestic Banking Units (DBUs)	-312.31	-318.89	-308.22	-1.32	-6.87	7.10
Offshore Banking Units (OBUs)	-468.19	-482.90	-449.05	-4.26	-5.79	-4.09
Net Domestic Assets of the Banking System (b)	7,085.66	7,005.36	6,116.55	15.84	14.43	10.53
Net Credit to the Government	2,463.53	2,421.86	2,160.27	14.04	9.20	10.20
Monetary Authorities	436.84	417.50	210.08	107.94	69.11	-49.66
Commercial Banks	2,026.69	2,004.36	1,950.19	3.92	1.70	26.39
DBUs	1,632.06	1,621.60	1,580.87	3.24	1.22	25.81
OBUs	394.63	382.75	369.32	6.85	3.77	28.93
Credit to Public Corporations	715.32	701.13	504.78	41.71	40.94	4.42
DBUs	413.59	413.49	317.90	30.10	28.97	10.09
OBUs	301.73	287.64	186.88	61.46	62.63	-4.00
Credit to the Private Sector	5,509.03	5,429.72	4,740.04	16.22	16.05	15.29
DBUs	5,094.95	5,021.59	4,416.09	15.37	15.38	15.84
OBUs	414.08	408.14	323.95	27.82	25.01	8.29
Other Items (Net)	-1,602.23	-1,547.35	-1,288.53	-24.35	-21.65	-26.15

(a) Provisional (b) In relation to M2b



2.3 Weekly change in Reserve Money

Item	10 Jan 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	954,007.86	961,864.90	-7,857.03



2.4 Money Market Activity(Overnight)

Item	07.01.2019	08.01.2019	09.01.2019	10.01.2019	11.01.2019
Call Money Market					
Weighted Average Rate (% p.a.)	9.00	9.00	8.99	9.00	9.00
Gross Volume (Rs. Mn)	22,890	22,885	16,400	19,930	17,740
Repo Market					
Weighted Average Rate (% p.a.)	-	9.00	9.00	9.00	-
Gross Volume (Rs. Mn)	-	709	4,750	1,567	-

2.5 CBSL Securites Portfolio

Item	07.01.2019	08.01.2019	09.01.2019	10.01.2019	11.01.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	68,559.40	68,559.40	68,559.40	68,559.40	100,584.12
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	66,053.70	66,076.82	66,097.35	66,117.06	95,230.02

2.6 Open Market Operations

Item	07.01.2019					08.01.2019					09.01.2019					10.01.2019					11.01.2019				
Short-Term Auction																									
Repo Amount Offered (Rs. bn)	0.00	0.00	-	-	-	0.00	0.00	-	-	-	0.00	0.00	-	-	-	0.00	0.00	-	-	-				0.00	
Reverse Repo Amount Offered (Rs. bn)	30.00	30.00	-	-	-	25.00	25.00	-	-	-	20.00	15.00	-	-	-	15.00	10.00	-	-	-				10.00	
Tenure (No. of Days)	1	7	-	-	-	1	6	-	-	-	1	7	-	-	-	1	7	-	-	-				1	
Bids Received (Rs. bn)	61.15	44.65	-	-	-	23.20	53.90	-	-	-	18.70	40.10	-	-	-	33.10	32.80	-	-	-				48.6	
Amount Accepted (Rs. bn)	30.00	30.00	-	-	-	23.20	25.00	-	-	-	18.70	15.00	-	-	-	15.00	10.00	-	-	-				10.00	
Minimum Accepted Rate (% p.a)	9.00	9.00	-	-	-	8.85	9.00	-	-	-	8.95	9.00	-	-	-	8.98	9.00	-	-	-				9.00	
Maximum Accepted Rate (% p.a)	9.00	9.00	-	-	-	9.00	9.00	-	-	-	9.00	9.00	-	-	-	9.00	9.00	-	-	-				9.00	
Weighted Average Yield Rate (% p.a.)	9.00	9.00	-	-	-	9.00	9.00	-	-	-	8.99	9.00	-	-	-	8.99	9.00	-	-	-				9.00	
Outright Auctions																									
Outright Sales Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outright Purchase Amount Offered (Rs. bn)	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	0.00	0.00	0.00	0.00	0.00	4.00	4.00	4.00	4.00	4.00	0.00	0.00	0.00	0.00	0.00
Settlement Date	08.01.2019	08.01.2019	08.01.2019	08.01.2019	08.01.2019	09.01.2019	09.01.2019	09.01.2019	09.01.2019	09.01.2019	0.00	0.00	0.00	0.00	0.00	11.01.2019	11.01.2019	11.01.2019	11.01.2019	11.01.2019	0.00	0.00	0.00	0.00	0.00
Maturity Date	22.11.2019	29.11.2019	06.12.2019	13.12.2019	20.12.2019	22.11.2019	29.11.2019	06.12.2019	13.12.2019	20.12.2019	0.00	0.00	0.00	0.00	0.00	13.09.2019	11.10.2019	25.10.2019	08.11.2019	15.11.2019	0.00	0.00	0.00	0.00	0.00
Tenure (No. of Days)	318	325	332	339	346	317	324	331	338	345	0.00	0.00	0.00	0.00	0.00	245	273	287	301	308	0.00	0.00	0.00	0.00	0.00
Bids Received (Rs. bn)	0.00	0.68	0.62	1.82	0.65	0.00	0.45	0.35	1.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.35	1.47	0.80	0.05	0.00	0.00	0.00	0.00	0.00
Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Minimum Accepted Rate (% p.a)	-	-	-	-	-	-	-	-	-	-	0.00	0.00	0.00	0.00	0.00	-	10.10	-	-	-	0.00	0.00	0.00	0.00	0.00
Maximum Accepted Rate (% p.a)	-	-	-	-	-	-	-	-	-	-	0.00	0.00	0.00	0.00	0.00	-	10.10	-	-	-	0.00	0.00	0.00	0.00	0.00
Weighted Average Yield Rate (% p.a.)	-	-	-	-	-	-	-	-	-	-	0.00	0.00	0.00	0.00	0.00	-	10.10	-	-	-	0.00	0.00	0.00	0.00	0.00
Long Term Auction																									
Repo Amount Offered (Rs. bn)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reverse Repo Amount Offered (Rs. bn)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Settlement Date	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maturity Date	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tenure (No. of Days)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bids Received (Rs. bn)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amount Accepted (Rs. bn)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Minimum Accepted Rate (% p.a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maximum Accepted Rate (% p.a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Weighted Average Yield Rate (% p.a.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Standing Facility																									
Standing Deposit Facility (Rs. bn)			44.3						39.3				37.4				44.5							40.4	
Standing Lending Facility (Rs. bn)			97.9						85.0				82.3				85.4							103.3	
Total Outstanding Market Liquidity (Rs. bn)			-153.6						-153.8				-153.6				-145.9							-152.9	

2.7 Credit Cards (a)

Item	2018 End Nov(b)	2018 End Oct	2017 End Dec
Total Number of Active Cards	1,633,009	1,621,930	1,459,883
Local (accepted only locally)	21,319	22,967	24,258
Global (accepted globally)	1,611,690	1,598,963	1,435,625
Outstanding balance (Rs.mn)	103,146	101,353	88,487
Local (accepted only locally)	919	847	725
Global (accepted globally)	102,227	100,506	87,762

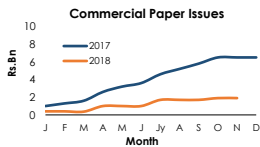
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Nov(b)	2018 End Oct	2017 End Dec
Total Issues - Cumulative (c)	1.9	1.9	6.5
Outstanding (as at end of the period)	1.1	1.1	1.7

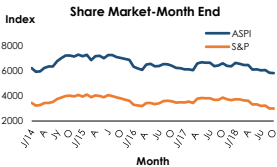
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 11 Jan 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,967.3	6,067.7	6,496.2
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,036.6	3,105.8	3,794.0
Average Daily Turnover (Rs. mn)	551.7	343.4	910.7
Market Capitalisation (Rs.bn)	2,799.5	2,846.6	2,970.5
Foreign Purchases (Rs. mn)	466.6	4.5	250.1
Foreign Sales (Rs. mn)	609.8	3.8	226.1
Net Foreign Purchases (Rs. mn)	-143.2	0.7	23.9

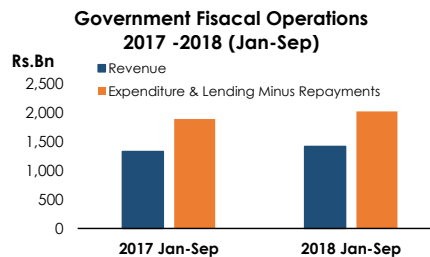


Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017 Jan-Sep	2018 (a) Jan-Sep
Revenue and Grants	1,330.6	1,422.4
Revenue	1,328.1	1,416.8
Tax	1,240.0	1,278.2
Non tax	88.2	138.7
Grants	2.4	5.5
Expenditure & Lending Minus Repayments	1,890.0	2,019.5
Recurrent	1,437.8	1,577.8
Capital & Lending Minus Repayments	452.1	441.7

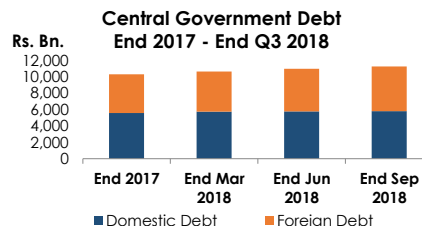
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Sep(a)
Total domestic debt	5,594.4	5,802.3
of which		
Treasury bills	697.2	771.0
Treasury bonds	3,822.6	4,006.9
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,469.1
Total outstanding govt. debt	10,313.0	11,271.4

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 09th January 2019

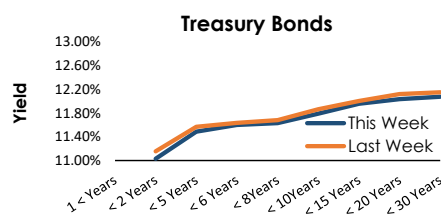
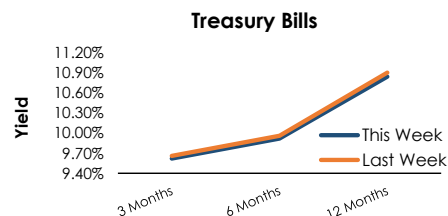
Security	Maturity	Primary Market(a)		Secondary Market(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	-	-	9.74%	9.50%	9.62%	9.66%
	6 Months	9.94%	9.95%	10.02%	9.82%	9.92%	9.96%
	12 Months	10.85%	10.99%	10.92%	10.77%	10.85%	10.91%
Treasury Bonds(b)	< 2 Years	-	-	11.11%	10.95%	11.03%	11.16%
	< 5 Years	-	-	11.54%	11.43%	11.49%	11.57%
	< 6 Years	-	-	11.66%	11.54%	11.60%	11.64%
	< 8 Years	-	-	11.70%	11.56%	11.63%	11.68%
	< 10 Years	-	-	11.87%	11.71%	11.79%	11.87%
	< 15 Years	-	-	12.06%	11.85%	11.96%	12.01%
	< 20 Years	-	-	12.12%	11.95%	12.04%	12.12%
	< 30 Years	-	-	12.18%	11.97%	12.08%	12.15%

(a) Primary market transactions during the week ending 09/01/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	7.39%	7.78%
	27-Jul-21	6.250%	7.59%	7.82%
	18-Jan-22	5.750%	7.65%	7.86%
	25-Jul-22	5.875%	7.66%	7.86%
	14-Jan-19	6.000%	28.38%	14.66%
	11-Apr-19	5.125%	6.33%	6.93%
	18-Apr-23	5.750%	7.61%	7.85%
	3-Jun-25	6.125%	7.96%	8.12%
	3-Nov-25	6.850%	7.98%	8.11%
	18-Jul-26	6.825%	8.00%	8.13%
	11-May-27	6.200%	7.96%	8.10%
	18-Apr-28	6.750%	7.97%	8.17%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 09th January 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	784,278.10	783,796.10
Treasury Bonds (a)	4,287,575.55	4,287,575.55
Total	5,071,853.65	5,071,371.65
T-bills and T-bonds held by Foreigners	154,202.18	157,823.41
Sri Lanka Development Bonds (SLDB)	613,269.95	613,534.80

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 2.29 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	20,000.00	15,500.00
Total Bids Received	55,838.00	65,500.00
Total Bids Accepted	20,000.00	15,500.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.8 times during the reporting week

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	13,815.30	4,218.04
Repo Transaction (Sales / Purchases)	133,795.82	169,519.15
Treasury Bonds		
Outright Transaction (Sales / Purchases)	589,094.76	451,758.71
Repo Transaction (Sales / Purchases)	396,464.37	439,005.91

The total secondary market transactions of T-bills and T-bonds increased by 6.45 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 11/01/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.82	9.16	99.83	8.90	0.01
1 Month	99.22	9.51	99.24	9.26	0.02
2 Month	98.41	9.67	98.45	9.46	0.03
3 Month	97.56	9.91	97.62	9.66	0.06
4 Month	96.76	9.84	96.83	9.65	0.06
5 Month	95.91	9.95	95.99	9.76	0.08
6 Month	95.06	10.02	95.16	9.81	0.10
7 Month	94.10	10.25	94.25	9.99	0.15
8 Month	93.15	10.41	93.30	10.19	0.15
9 Month	92.21	10.53	92.37	10.31	0.16
10 Month	91.25	10.64	91.40	10.46	0.15
11 Month	90.27	10.76	90.41	10.61	0.14
12 Month	89.28	10.87	89.43	10.72	0.15

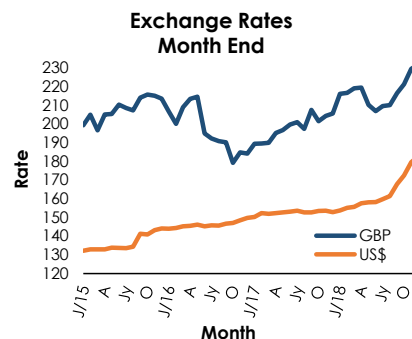
3.6 Two way Quotes (Treasury Bonds) - 11/01/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
05.65%2019A	8	15-Jan-19	4	99.96	9.41	99.96	9.18	0.00
10.75%2019A	2	15-Jan-19	4	100.01	9.58	100.01	9.34	0.00
08.50%2019A	10	1-May-19	110	99.53	9.94	99.57	9.80	0.04
10.60%2019A	5	1-Jul-19	171	100.23	10.06	100.29	9.92	0.06
10.60%2019B	5	15-Sep-19	247	100.12	10.37	100.29	10.09	0.18
08.00%2019A	8	1-Nov-19	294	98.07	10.54	98.29	10.24	0.22
09.25%2020A	5	1-May-20	476	97.93	10.97	98.09	10.83	0.17
08.00%2020A	8	1-Jun-20	507	96.22	11.00	96.46	10.80	0.25
06.20%2020A	10	1-Aug-20	568	93.22	11.05	93.51	10.84	0.28
09.50%2020A	5	15-Dec-20	704	97.32	11.08	97.67	10.86	0.35
10.75%2021A	5	1-Mar-21	780	99.11	11.22	99.33	11.09	0.23
09.00%2021A	8	1-May-21	841	95.53	11.24	95.82	11.09	0.29
11.00%2021A	7	1-Aug-21	933	99.40	11.27	99.67	11.15	0.26
09.45%2021A	7	15-Oct-21	1,008	95.40	11.43	95.70	11.29	0.31
11.50%2021A	5	15-Dec-21	1,069	100.34	11.35	100.53	11.28	0.19
08.00%2022A	10	1-Jan-22	1,086	91.74	11.35	91.97	11.25	0.23
11.20%2022A	9	1-Jul-22	1,267	99.28	11.46	99.68	11.31	0.40
10.00%2022A	8	1-Oct-22	1,359	95.66	11.45	96.01	11.33	0.34
10.00%2023A	6	15-Mar-23	1,524	95.10	11.50	95.54	11.36	0.44
11.50%2023A	6	15-May-23	1,585	99.81	11.55	100.26	11.41	0.45
10.20%2023A	5	15-Jul-23	1,646	95.23	11.59	95.66	11.46	0.43
09.00%2023A	10	1-Sep-23	1,694	91.20	11.50	91.62	11.37	0.42
11.20%2023A	9	1-Sep-23	1,694	98.56	11.60	98.99	11.48	0.43
07.00%2023A	20	1-Oct-23	1,724	83.66	11.58	84.00	11.48	0.34
11.40%2024A	10	1-Jan-24	1,816	99.34	11.58	99.79	11.46	0.44
11.00%2024A	8	1-Aug-24	2,029	97.21	11.69	97.71	11.57	0.49
06.00%2024A	10	1-Dec-24	2,151	76.55	11.60	76.87	11.51	0.32
10.25%2025A	10	15-Mar-25	2,255	93.53	11.74	94.02	11.63	0.49
09.00%2025A	12	1-May-25	2,302	88.47	11.63	89.06	11.48	0.59
11.00%2025A	10	1-Aug-25	2,394	96.82	11.71	97.35	11.59	0.53
10.35%2025A	8	15-Oct-25	2,469	93.53	11.76	94.05	11.64	0.52
09.00%2026A	13	1-Feb-26	2,578	87.17	11.72	87.83	11.57	0.66
05.35%2026A	15	1-Mar-26	2,606	69.80	11.71	70.44	11.54	0.64
11.00%2026A	11	1-Jun-26	2,698	96.59	11.70	97.28	11.55	0.69
11.50%2026A	10	1-Aug-26	2,759	98.91	11.72	99.99	11.50	1.07
11.75%2027A	10	15-Jun-27	3,077	99.69	11.81	100.48	11.66	0.79
11.25%2027A	10	15-Dec-27	3,260	96.55	11.88	97.17	11.77	0.62
10.75%2028A	10	15-Mar-28	3,351	93.88	11.86	94.84	11.68	0.96
09.00%2028B	15	1-May-28	3,398	84.32	11.82	85.07	11.67	0.75
09.00%2028A	15	1-Jul-28	3,459	84.14	11.83	85.03	11.65	0.88
11.50%2028A	13	1-Sep-28	3,521	97.39	11.96	98.45	11.77	1.07
13.00%2029A	15	1-Jan-29	3,643	106.14	11.93	107.18	11.76	1.05
13.00%2029B	15	1-May-29	3,763	105.60	12.03	107.04	11.79	1.44
11.00%2030A	15	15-May-30	4,142	93.56	12.05	94.89	11.82	1.33
08.00%2032A	20	1-Jan-32	4,738	74.03	12.00	74.93	11.83	0.90
09.00%2032A	20	1-Oct-32	5,012	80.05	12.00	81.13	11.81	1.08
11.20%2033A	15	15-Jan-33	5,118	94.20	12.07	95.62	11.85	1.42
09.00%2033A	20	1-Jun-33	5,255	79.33	12.06	80.38	11.87	1.05
13.25%2033A	20	1-Jul-33	5,285	108.00	12.07	109.35	11.88	1.35
09.00%2033B	20	1-Nov-33	5,408	78.93	12.09	80.10	11.88	1.17
13.25%2034A	20	1-Jan-34	5,469	107.71	12.12	109.37	11.89	1.66
11.50%2035A	20	15-Mar-35	5,907	95.64	12.12	96.77	11.95	1.13
12.00%2041A	25	1-Jan-41	8,026	98.85	12.15	100.61	11.92	1.76
09.00%2043A	30	1-Jun-43	8,907	75.45	12.16	76.81	11.94	1.36
13.50%2044A	30	1-Jan-44	9,121	110.30	12.18	112.25	11.95	1.94
13.50%2044B	30	1-Jun-44	9,273	110.09	12.20	111.95	11.99	1.85
12.50%2045A	30	1-Mar-45	9,546	102.11	12.23	103.52	12.05	1.41

External Sector

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 11 Jan 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	179.87	183.84	181.86	182.68	153.64
GBP	228.36	235.81	232.09	230.97	207.73
Yen	1.65	1.71	1.68	1.69	1.38
Euro	205.91	213.17	209.54	208.30	183.81
INR(1)			2.59	2.61	2.42
SDR (As at 10 Jan 2019)			255.27	253.69	219.41
Central Bank purchases and sales(b) (US\$ Mn.)			Dec 2018	Month Ago	Year Ago
Purchases			2.71	-	200.50
Sales			122.00	519.23	-



Item	Week Ending 11 Jan 2019	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	53.40	42.68	38.28

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) (2)			
1 Month	183.47	183.77	154.68
3 Months	185.20	185.59	156.41
Average Daily Interbank Forward Volume (US\$ mn)	34.64	30.89	16.15
Outstanding Forward Volume (US\$ mn)	(As at 10 Jan 2019) 2,373.49	2,417.43	1,405.75

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

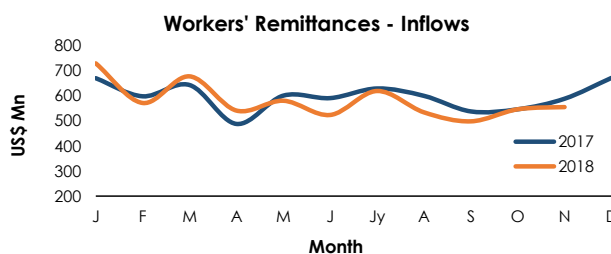
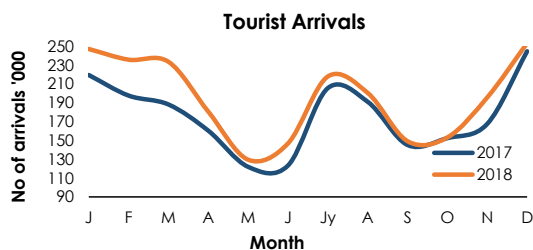
Item		2017 Dec	2018 Dec (a)(b)	2017	2018(a)(b)	% Change
Tourist Arrivals	Number	244,536	253,169	2,116,407	2,333,796	10.3
Earnings from Tourism(d)	US\$ Mn.	453.5 (c)	469.5	3,924.9 (c)	4,328.1	10.3
	Rs.bn.	69.5 (c)	84.6	598.1 (c)	703.4	17.6
		2017 Nov(d)	2018 Nov (a)	2017 Jan -Nov (d)	2018 Jan - Nov(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	588.4	555.0	6,492.6	6,431.0	-0.9
	Rs. bn.	90.4	98.2	989.1	1,032.87	4.4

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised



4.3 Official Reserve Assets as at 31st December 2018 (a)

Official Reserve Assets (USD Mn)	6,936.35
(1) Foreign Currency Reserves	6,048.42
(2) Reserve position in the IMF	66.55
(3) SDRs	1.22
(4) Gold	819.06
(5) Other Reserve Assets	1.09

(a) Provisional

4.4 International Reserves & foreign Currency Liquidity as at 30th November 2018 (a)

Official Reserve Assets (USD mn)				
Official Reserve Assets	7,005.32			
(1) Foreign currency reserves	6,157.34			
(a) Securities	3,968.95			
(b) Total currency and deposits with	2,188.39			
(i) other national central banks, BIS and IMF	1,827.06			
(ii) banks headquartered inside the reporting country of which located abroad	1.15			
(iii) banks headquartered outside the reporting country	360.18			
(2) Reserve position in the IMF	66.19			
(3) SDRs	1.21			
(4) Gold	779.49			
(5) Other reserve assets	1.09			
Predetermined Short-Term Net Drains on Foreign Currency Assets (USD mn) (b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (–) Principal	-4,358.35	-218.84	-1,698.49	-2,441.03
Interest	-1,594.07	-60.91	-299.14	-1,234.02
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (–)(c)	-701.81	-87.50	-464.31	-150.00
(ii) Long positions (+)				
3. Other	-0.19	-0.19		
inflows related to reverse repos (+)				
other accounts payable (–)	-0.19	-0.19		

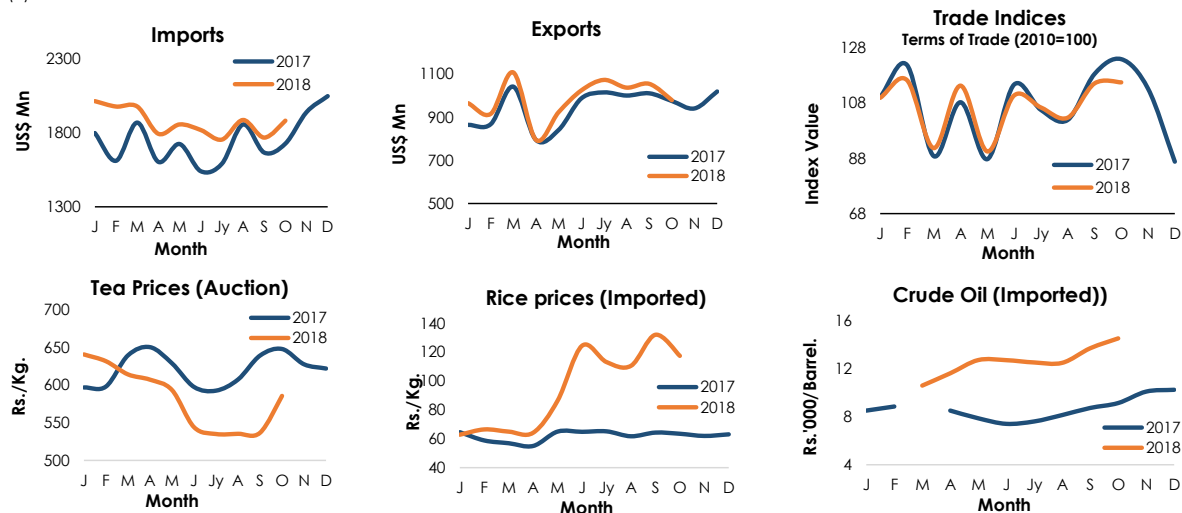
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

□

4.5 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Oct 2018(a)	Jan-Oct 2017	% Change	Jan-Oct 2018(a)	Jan-Oct 2017	% Change
Exports	9,876.70	9,399.98	5.07	1,574,189.53	1,431,718.63	9.95
Agricultural	2,174.99	2,323.39	-6.39	346,659.77	353,954.34	-2.06
Industrial	7,657.00	7,032.07	8.89	1,220,396.29	1,070,979.81	13.95
Food, Beverages and Tobacco	389.90	331.41	17.65	62,127.62	50,523.52	22.97
Textiles and Garments	4,354.50	4,137.63	5.24	694,034.64	630,071.89	10.15
Petroleum Products	512.31	327.76	56.31	81,877.00	49,934.29	63.97
Leather, Rubber products etc.	855.74	824.84	3.75	136,304.81	125,660.41	8.47
Other	1,544.54	1,410.44	9.51	246,052.22	214,789.70	14.55
Mineral	30.00	30.37	-1.22	4,793.11	4,630.54	3.51
Other	14.71	14.15	3.95	2,340.36	2,153.94	8.65
Imports	18,733.54	16,990.91	10.26	2,982,179.32	2,586,684.22	15.29
Consumer Goods	4,259.14	3,661.24	16.33	678,018.77	557,368.78	21.65
Intermediate Goods	10,430.30	9,169.56	13.75	1,660,357.03	1,396,100.11	18.93
Investment Goods	3,970.39	4,016.17	-1.14	632,336.34	611,396.06	3.42
Other	73.71	143.94	-48.79	11,467.19	21,819.26	-47.44
Trade Balance	-8,856.84	-7,590.93	-	-1,407,989.79	-1,154,965.59	-

(a) Provisional



4.6 Trade Indices (2010=100) (a)

Item	2018 Oct(b)	Month Ago (b)	Year Ago
Total Exports			
Value	136.3	146.9	135.8
Quantity	129.8	136.3	135.1
Unit Value	105.0	107.7	100.5
Total Imports			
Value	168.5	158.3	154.6
Quantity	185.3	169.1	186.2
Unit Value	90.9	93.6	83.0
Terms of Trade	115.5	115.1	121.1

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2018 Oct (a)	2017 Oct	% Change	2018 Oct (a)	2017 Oct	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.42	4.22	-18.9	585.52	647.66	-9.6
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	685.99	413.30	66.0	117,458.54	63,451.81	85.1
Sugar	345.89	452.78	-23.6	59,224.84	69,513.15	-14.8
Wheat	269.47	245.61	9.7	46,140.13	37,707.89	22.4
	US\$ / Barrel			Rs / Barrel		
Crude Oil	84.95	59.53	42.7	14,545.34	9,139.18	59.2

(a) Provisional