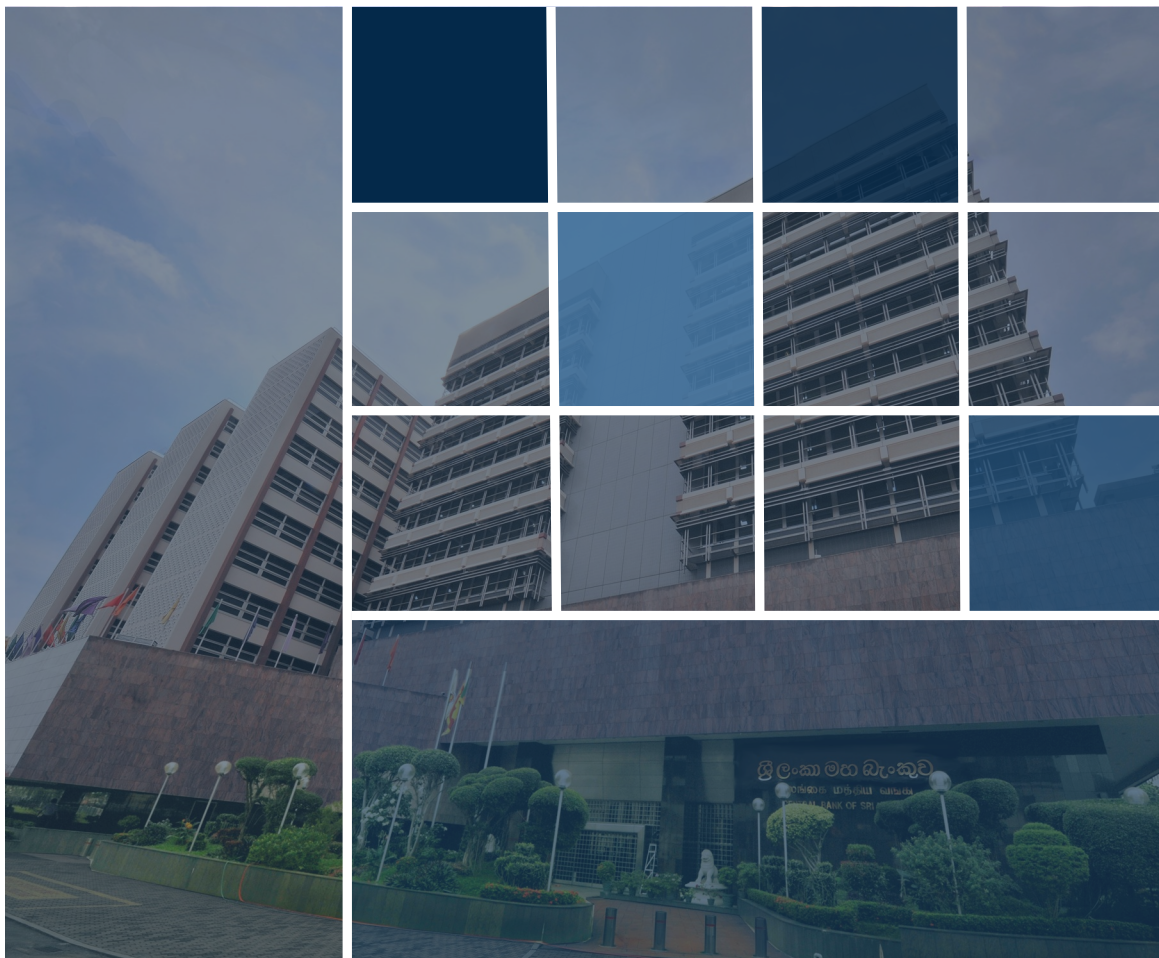


Weekly Economic Indicators

04th January 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The year-on-year CCPI headline inflation declined to 2.8 per cent in December 2018 from 3.3 per cent recorded in November 2018. The change in the CCPI measured on an annual average basis declined to 4.3 per cent in December 2018 from 4.6 per cent in November 2018. The month on month change of the CCPI increased by 0.1 per cent in December 2018 due to increase in the prices of the items in Food category. The CCPI Core inflation decreased to 3.1 per cent in December 2018 from 3.4 per cent in November 2018 on year-on-year basis.

During the period, crude oil prices followed a mixed performance. At the beginning of the period crude oil prices fell over growing worries about a supply glut and mixed signals related to renewed US sanctions on Iran. However, prices subsequently rose supported by the supply cuts announced late last year by the OPEC, to cut the supply by 1.2 million barrels per day in 2019. Overall, both Brent and WTI prices rose by US\$ 2.3 per barrel and US\$ 1.4 per barrel, respectively, within the period.

Labour Force Participation Rate increased to 51.8% in 2018 Q3.

Unemployment Rate decreased to 4.1% in 2018 Q3 while the youth unemployment reached 19.6%.

During the first eleven months of the year 2018, domestic tea production reported a decline mainly due to the effect of declining auction prices and adverse weather conditions. Production of rubber also declined considerably due to lower auction prices. With coconut production recovering since April 2018 from the lagged effect of adverse weather conditions, overall production became positive during the first eleven months of the year.

Monetary Sector

Weekly AWPR for the week ending 04 January 2019 decreased by 17 bps to 11.92% compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in currency in circulation and deposits held by the commercial banks.

The total outstanding market liquidity increased to a deficit of Rs. 166.13 bn by end of the week, compared to a deficit of Rs. 171.43 bn by the end of last week.

By 04 January 2019, the All Share Price Index (ASPI) increased by 0.87% to 6,067.7 points and the S&P SL 20 Index decreased by 0.31 to 3,105.8 points, compared to the previous week

External Sector

During the year up to 04 January 2019 the Sri Lanka rupee depreciated against the US dollar (0.1 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the Japanese yen (2.2 per cent) while the Sri Lanka rupee appreciated against the euro (0.2 per cent), pound sterling (0.3 per cent), and the Indian rupee (0.2 per cent) during this period.

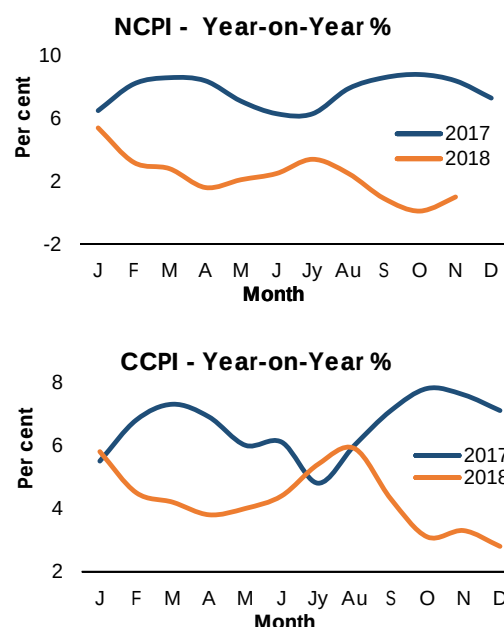
India, China, UK, Germany and Australia were the top five sources of tourist arrivals, accounting for 52.0 per cent of total tourist arrivals up to the month of December 2018.

The gross official reserves were estimated at US dollars 7,005.32 million as at 30th November 2018.

Real Sector

1.1 Price Indices

NCPI(2013=100)	Nov 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	127.7	124.9	126.4
Monthly Change %	2.2	0.4	1.3
Annual Average Change %	2.7	3.3	7.5
Year - on - Year Change %	1.0	0.1	8.4
National Consumer Price Index (NCPI) - Core	127.6	127.3	123.8
Annual Average Change %	2.4	2.4	5.2
Year - on - Year Change %	3.1	3.4	2.8
CCPI(2013=100)	Dec 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	126.3	126.2	122.9
Monthly Change %	0.1	1.3	0.6
Annual Average Change %	4.3	4.6	6.6
Year - on - Year Change %	2.8	3.3	7.1
Colombo Consumer Price Index (CCPI) - Core	128.8	128.9	124.9
Annual Average Change %	3.5	3.6	5.9
Year - on - Year Change %	3.1	3.4	4.3



Source: Department of Census and Statistics

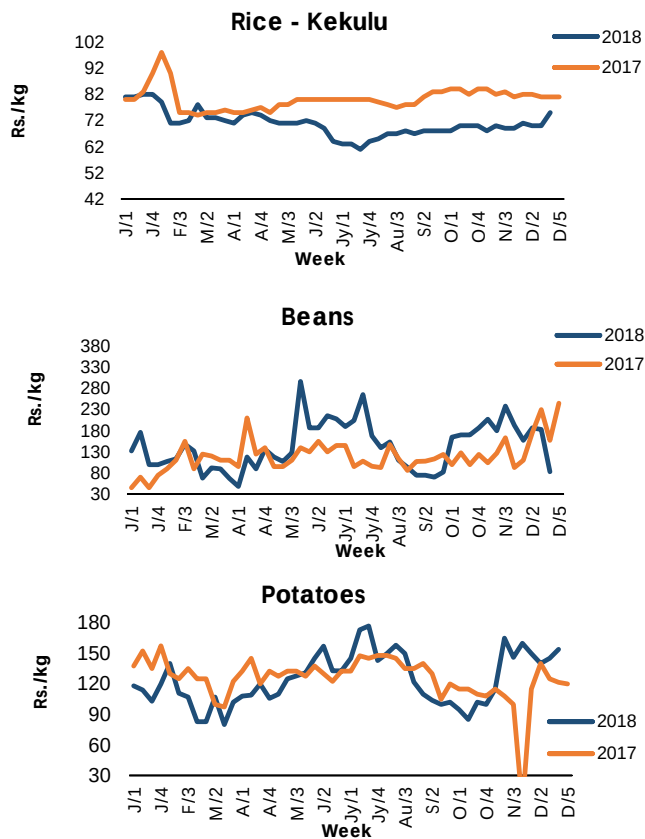
1.2 Prices

1.2.1 Pettah Market

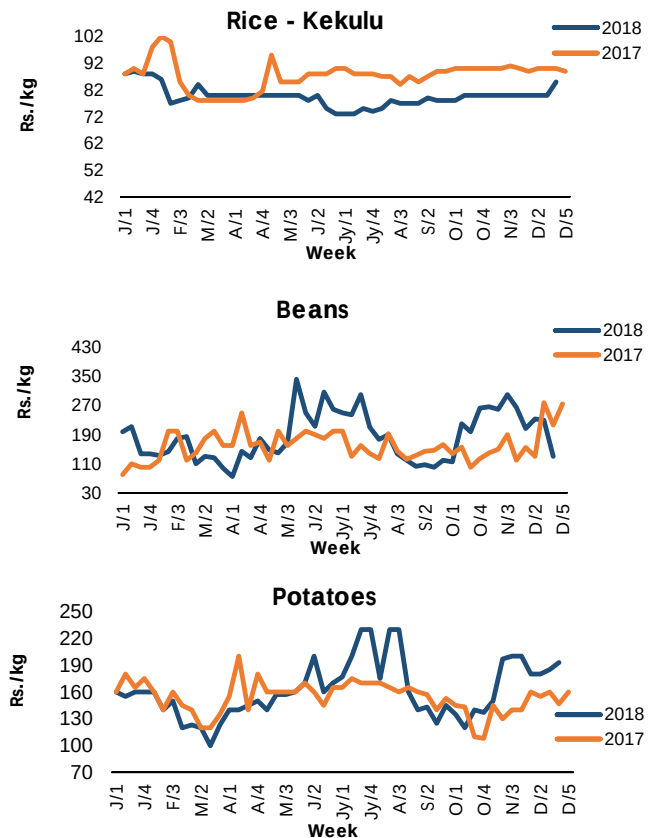
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg
	04 th Jan 2019				04 th Jan 2019			
	Rs / Kg				Rs / Kg			
Rice								
Samba	100.00	100.00	98.75	103.52	110.00	110.00	107.75	110.73
Kekulu (Red)	72.00	75.00	71.75	70.78	86.00	85.00	81.25	79.52
Vegetables								
Beans	83.00	83.00	143.25	140.27	115.00	130.00	187.50	182.87
Cabbage	83.00	65.00	89.25	74.81	113.00	135.00	145.50	118.00
Carrots	77.00	93.00	159.25	157.62	107.00	130.00	213.25	203.31
Tomatoes	87.00	103.00	210.75	94.94	110.00	150.00	253.25	133.83
Pumpkins	22.00	28.00	40.50	45.85	38.00	63.00	68.25	71.60
Snake Gourd	50.00	67.00	75.00	83.60	78.00	100.00	112.50	121.00
Brinjals	103.00	73.00	96.75	86.75	130.00	130.00	135.75	127.92
Ash-Plantains	60.00	80.00	76.50	71.37	90.00	120.00	120.00	106.58
Other Foods								
Red-Onions (Local)	n.a.	125.00	128.75	132.29	n.a.	200.00	180.00	181.04
Big-Onions (Local)	n.a.	n.a.	n.a.	81.00	n.a.	n.a.	n.a.	107.82
Potatoes (N'Eliya)	150.00	154.00	146.28	124.19	190.00	193.00	184.00	160.10
Dried Chillies (Imported)	280.00	278.00	110.00	246.89	330.00	330.00	332.50	290.08
Dhal (Indian)	115.00	111.00	103.40	104.62	130.00	120.00	119.50	119.44
Eggs (White)	19.00	19.00	18.50	13.82	20.00	20.00	19.56	14.83
Coconut (Each)	40.00	43.00	43.50	61.49	48.00	53.00	53.50	72.06
Fish*								
Kelawalla	580.00	600.00	520.00	552.35	960.00	950.00	870.00	856.27
Balaya	350.00	350.00	307.50	307.45	450.00	450.00	407.50	409.02
Salaya	120.00	180.00	147.50	144.51	150.00	220.00	182.50	189.61
Paraw (Small)	n.a.	480.00	445.00	505.67	n.a.	580.00	545.00	607.67

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 3 rd Jan 2019	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	104.20	110.20
Kekulu (Red)	72.60	78.00
Vegetables		
Beans	100.00	122.00
Carrot	99.00	120.50
Tomatoes	70.00	90.50
Pumpkins	15.60	36.10
Snake Gourd	53.00	73.50
Ash-Plantains	66.00	87.00
Other Foods		
Red-Onions (Local)	113.75	126.25
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'eliya)	135.00	146.00
Dried Chilies(Imported)	267.50	278.00
Coconut (Each)	37.40	43.40

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 4 th Jan 2019	Week Ago	Month Ago	Year Ago
Samba	95.30	95.75	96.50	96.35
Sudu Kekulu	79.50	80.00	76.47	78.83
Raw Red	71.00	71.00	68.97	70.30
Nadu	82.80	83.50	79.76	82.68

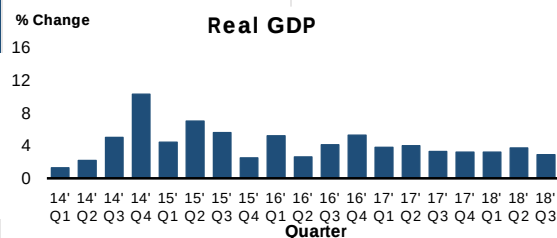
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	3 rd Jan 2019	Week Ago
Rice		
Samba	109.33	109.33
Kekulu (Red)	77.00	77.00
Vegetables		
Beans	138.33	200.00
Cabbage	198.33	156.67
Carrots	158.33	176.67
Tomatoes	138.33	336.67
Pumpkins	58.33	90.00
Snake Gourd	118.33	156.67
Brinjals	158.33	156.67
Ash-Plantains	158.33	136.67
Other Foods		
Red-Onions (Imported)	178.33	196.67
Big-Onions (Imported)	73.33	90.00
Potatoes (Imported)	118.33	123.33
Dried Chilies (Imported)	348.33	316.67
Dhal (Indian)	118.33	100.00
Eggs (Red)(Each)	19.67	19.33
Coconut (Each)	53.33	53.33
Fish		
Kelawalla	1,093.33	756.67
Balaya	556.67	700.00
Salaya	156.67	200.00
Paraw (Small)	676.67	836.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)(b)	2017 3 rd Qtr (a)	2018 3 rd Qtr (a)
Agriculture	-3.8	-0.8	-3.0	3.3
Industry	5.8	4.6	5.3	1.9
Services	4.7	3.2	2.8	3.9
Taxes less subsidies on products	6.3	3.2	5.4	-1.0
GDP	4.5	3.3	3.2	2.9

(a) Provisional (b) Revised

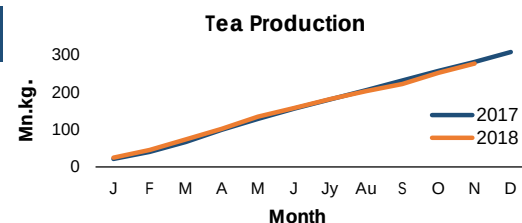


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Jan-Nov (a)	2017 Jan-Nov	%Change
Tea	(Mn Kg)	276.48	283.79	-2.57
Rubber	(Mn Kg)	74.27	75.50	-1.62
Coconut	(Mn Kg)	2,380.23	2,275.70	4.59

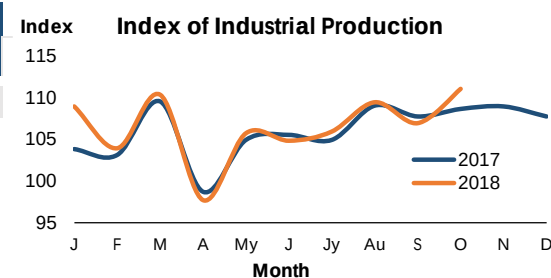
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	October		% Change
	2017 (b)	2018 (c)	
Index of Industrial Production (IIP)	108.0	111.0	2.8
Food products	104.6	104.9	0.3
Wearing apparel	112.7	122.0	8.2
Other non-metallic mineral products	110.6	123.2	2.0
Coke and refined petroleum products	105.4	114.4	8.5
Rubber and plastic products	112.7	119.9	6.4
Chemicals and chemical products	99.6	89.8	-9.9
Beverages	84.7	107.8	27.4

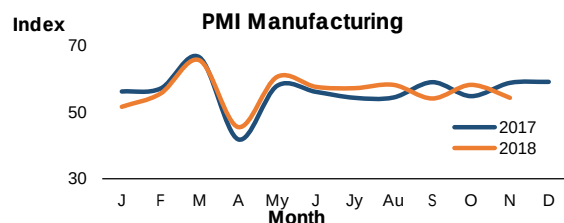
(a) Major 7 sub divisions (b) Revised (c) Provisional



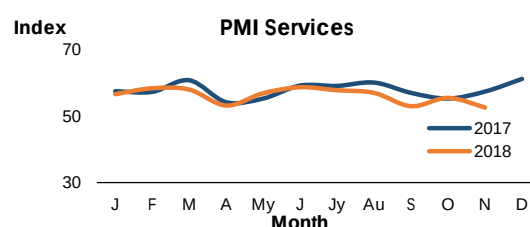
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Nov 2018	Oct 2018	Nov 2017	Oct 2017
Index	54.3	58.2	58.8	54.8



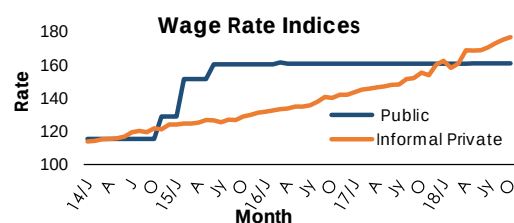
Month/Year	PMI Services			
	Nov 2018	Oct 2018	Nov 2017	Oct 2017
Index	52.6	55.5	57.4	55.3



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2018 October	2017 October	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	176.8	155.3	13.8
Agriculture	186.5	159.5	16.9
Industry	176.8	161.0	9.8
Services	172.8	148.0	16.8



1.7.2 Employment (a)

Item	2017 3 rd Qtr	2018 (b) 3 rd Qtr	2017 Annual
Labour Force Participation rate	53.6	51.8	54.1
Unemployment rate	4.2	4.1	4.2

Employed Persons by Sectors (c) (as a % of total employment)

Agriculture	24.3	25.3	26.1
Industry	29.1	28.7	28.4
Services	46.6	46.0	45.5

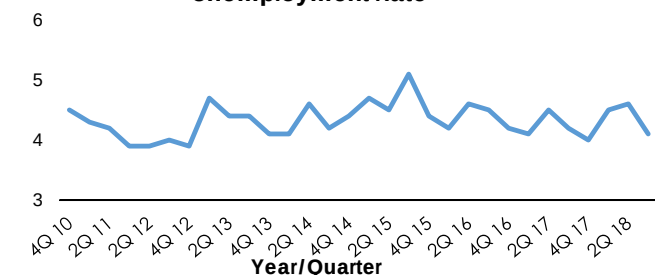
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

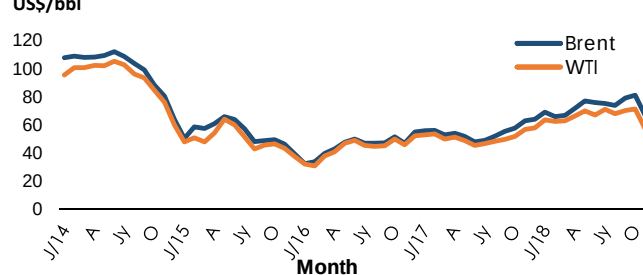
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate Unemployment Rate



US\$/bbl Crude Oil Prices



1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	67.97
April	53.98	51.27	56.48	71.55	66.21	74.31
May	51.59	48.77	51.66	76.88	69.92	80.68
June	47.71	45.34	48.47	75.70	66.93	79.80
July	49.02	46.56	49.75	75.17	70.87	78.76
August	51.87	48.18	53.07	73.80	67.85	77.82
September	55.31	49.65	57.06	79.02	70.02	83.26
October	57.52	51.56	59.53	80.93	71.10	84.95
November	62.79	56.68	65.62	66.66	57.19	77.97
December	63.92	57.82	66.82	58.16	49.47	
	2017			2018		
29 December	66.46	60.14		-	-	
30 December	-	-		-	-	
31 December	-	-		53.32	45.49	
	2018			2019		
01 January	-	-		53.08	45.41	
02 January	66.77	60.29		53.72	45.59	
03 January	66.57	60.41		54.52	45.86	
04 January	67.85	61.79		55.65	46.87	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

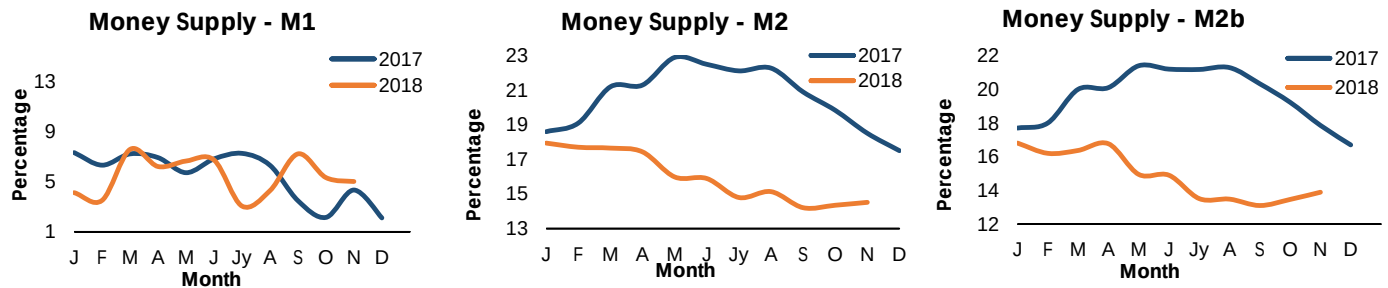
Item	Week Ending 4 Jan 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	8.00	8.00	7.25
Standing Lending Facility Rate	9.00	9.00	8.75
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.98	8.99	8.15
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	9.00	9.00	8.15
7-day	9.26	9.26	8.39
1-Month	10.00	10.00	9.28
3-Month	10.51	10.49	10.05
6-Month	11.01	10.99	11.77
12-Month	11.81	11.79	12.18
Treasury Bill Yields			
91-day	-	-	-
182-day	9.95	-	8.24
364-day	10.99	-	8.90
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.92	12.09	11.55
	Nov-2018	Month Ago	Year Ago
Savings Deposits	0.50-8.50	0.50-8.50	0.50-9.50
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00
	Dec-2018	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.81	8.77	9.07
Average Weighted Fixed Deposit Rate (AWFDR)	10.85	10.81	11.48
	Nov-2018	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.50	14.36	13.89
National Savings Bank (NSB)			
	Nov-2018	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	10.50	10.50	11.00
Treasury Bond Auction			
	03 Years	07 Y & 08 Months	
	13/12/2018	13/12/2018	
Coupon rate	11.50	11.50	
Weighted Average Yield	11.88	12.23	

Bankwise- AWPR	Week ending 4 Jan 2019	Week Ago	Bankwise- AWPR	Week ending 4 Jan 2019	Week Ago
Bank of Ceylon	12.79	12.69	HSBC	10.57	10.42
People's Bank	12.59	12.37	Standard Chartered Bank	11.39	11.76
Hatton National Bank	12.57	12.39	Citi Bank	12.23	12.34
Commercial Bank of Ceylon	12.30	12.19	Deutsche Bank	10.76	10.74
Sampath Bank	13.02	13.84	Habib Bank	12.44	12.62
Seylan Bank	12.90	13.48	Indian Bank	13.44	13.62
Union Bank of Colombo	15.35	15.59	Indian Overseas Bank	13.94	14.12
Pan Asia Banking Corporation	16.50	16.50	MCB Bank	14.64	12.57
Nations Trust Bank	12.60	12.97	State Bank of India	10.03	10.20
DFCC Bank	13.38	13.64	Public Bank	13.61	13.25
NDB Bank	13.59	13.69	ICICI Bank	12.05	12.05
Amana Bank	13.04	13.03	Axis Bank	13.28	13.12
Cargills Bank	15.09	15.05			

2.2 Money Supply

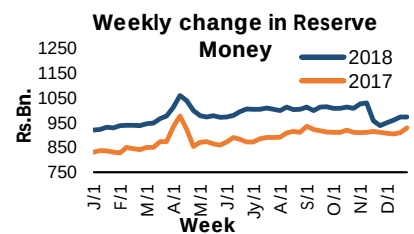
Item	Rs. bn			Annual Change (%)		
	2018 Nov(a)	Month Ago	Year Ago	2018 Nov(a)	Month Ago	Year Ago
Reserve Money	941.61	998.43	911.62	3.29	9.07	14.10
M1	788.82	782.66	751.29	5.00	5.31	4.32
M2	6,355.32	6,325.97	5,549.95	14.51	14.34	18.51
M2b	7,042.63	6,988.37	6,183.94	13.89	13.46	17.86
Net Foreign Assets of the Banking System (b)	-43.03	-16.99	67.39	-163.86	-145.50	123.49
Monetary Authorities	737.47	784.80	824.66	-10.57	-0.93	73.15
Commercial Banks	-780.50	-801.79	-757.27	-3.07	-6.22	0.78
Domestic Banking Units (DBUs)	-312.31	-318.89	-308.22	-1.32	-6.87	7.10
Offshore Banking Units (OBUs)	-468.19	-482.90	-449.05	-4.26	-5.79	-4.09
Net Domestic Assets of the Banking System (b)	7,085.66	7,005.36	6,116.55	15.84	14.43	10.53
Net Credit to the Government	2,463.53	2,421.86	2,160.27	14.04	9.20	10.20
Monetary Authorities	436.84	417.50	210.08	107.94	69.11	-49.66
Commercial Banks	2,026.69	2,004.36	1,950.19	3.92	1.70	26.39
DBUs	1,632.06	1,621.60	1,580.87	3.24	1.22	25.81
OBUs	394.63	382.75	369.32	6.85	3.77	28.93
Credit to Public Corporations	715.32	701.13	504.78	41.71	40.94	4.42
DBUs	413.59	413.49	317.90	30.10	28.97	10.09
OBUs	301.73	287.64	186.88	61.46	62.63	-4.00
Credit to the Private Sector	5,509.03	5,429.72	4,740.04	16.22	16.05	15.29
DBUs	5,094.95	5,021.59	4,416.09	15.37	15.38	15.84
OBUs	414.08	408.14	323.95	27.82	25.01	8.29
Other Items (Net)	-1,602.23	-1,547.35	-1,288.53	-24.35	-21.65	-26.15

(a) Provisional (b) In relation to M2b



2.3 Weekly change in Reserve Money

Item	03 Jan 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	961,864.90	971,904.40	-10,039.50



2.4 Money Market Activity(Overnight)

Item	31.12.2018	01.01.2019	02.01.2019	03.01.2019	04.01.2019
Call Money Market					
Weighted Average Rate (% p.a.)	8.95	8.98	8.98	8.99	8.99
Gross Volume (Rs. Mn)	9,600	24,385	22,565	24,060	26,005
Repo Market					
Weighted Average Rate (% p.a.)	9.00	9.00	-	-	-
Gross Volume (Rs. Mn)	672	1,500	-	-	-

2.5 CBSL Securites Portfolio

Item	31.12.2018	01.01.2019	02.01.2019	03.01.2019	04.01.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	45,797.40	70,810.40	70,814.40	70,814.40	68,559.40
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	44,865.70	68,236.56	68,260.77	68,283.53	65,992.52

2.6 Open Market Operations

Item	31.12.2018					01.01.2019					02.01.2019					03.01.2019					04.01.2019				
Short-Term Auction																									
Repo Amount Offered (Rs. bn)	85.00	15.00	-	-	-	15.00	10.00	-	-	-	20.00	10.00	-	-	-	25.00	10.00				30.00	10.00	-	-	-
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	-	-	-	0.00	0.00	-	-	-	0.00	0.00	-	-	-	0.00	0.00				0.00	0.00	-	-	-
Tenure (No. of Days)	1	7	-	-	-	1	7	-	-	-	1	7	-	-	-	1	7				1	7	-	-	-
Bids Received (Rs. bn)	60.75	24.80	-	-	-	49.80	16.00	-	-	-	52.30	25.54	-	-	-	59.05	23.02				59.05	32.50	-	-	-
Amount Accepted (Rs. bn)	60.75	15.00	-	-	-	15.00	10.00	-	-	-	20.00	10.00	-	-	-	25.00	10.00				30.00	10.00	-	-	-
Minimum Accepted Rate (% p.a)	8.88	9.00	-	-	-	8.99	9.00	-	-	-	8.99	9.00	-	-	-	8.99	9.00				8.99	9.00	-	-	-
Maximum Accepted Rate (% p.a)	9.00	9.00	-	-	-	9.00	9.00	-	-	-	9.00	9.00	-	-	-	9.00	9.00				9.00	9.00	-	-	-
Weighted Average Yield Rate (% p.a.)	8.98	9.00	-	-	-	8.99	9.00	-	-	-	8.99	9.00	-	-	-	8.99	9.00				8.99	9.00	-	-	-
Outright Auctions																									
Outright Sales Amount Offered (Rs. bn)	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Outright Purchase Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Settlement Date	01.01.2019	01.01.2019	01.01.2019	01.01.2019	01.01.2019	02.01.2019	02.01.2019	02.01.2019	02.01.2019	02.01.2019	03.01.2019	03.01.2019	03.01.2019	03.01.2019	03.01.2019	04.01.2019	04.01.2019	04.01.2019	04.01.2019	04.01.2019	07.01.2019	07.01.2019	07.01.2019	07.01.2019	07.01.2019
Maturity Date	19.04.2019	26.04.2019	03.05.2019	10.05.2019	17.05.2019	29.03.2019	19.04.2019	26.04.2019	03.05.2019	10.05.2019	15.03.2019	22.03.2019	29.11.2019	06.12.2019	13.12.2019	22.11.2019	29.11.2019	06.12.2019	13.12.2019	20.12.2019	22.11.2019	29.11.2019	06.12.2019	13.12.2019	20.12.2019
Tenure (No. of Days)	108	115	122	129	136	86	107	114	121	128	323	330	337	344	351	70	77	329	336	343	319	326	333	340	347
Bids Received (Rs. bn)	0.15	0.46	0.14	0.21	0.00	0.00	1.15	0.16	0.14	0.20	0.00	0.45	0.62	2.42	0.00	0.00	0.70	0.23	0.00	0.55	0.00	0.68	0.62	1.52	0.65
Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	0.00	0.00	0.55	0.00	0.00	0.00	0.00	0.00
Minimum Accepted Rate (% p.a)	0.00	0.00	0.00	9.85	0.00	0.00	9.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.55	0.00	0.00	10.75	0.00	0.00	0.00	0.00	0.00
Maximum Accepted Rate (% p.a)	0.00	0.00	0.00	9.85	0.00	0.00	9.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.60	0.00	0.00	10.85	0.00	0.00	0.00	0.00	0.00
Weighted Average Yield Rate (% p.a.)	0.00	0.00	0.00	9.85	0.00	0.00	9.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.58	0.00	0.00	10.76	0.00	0.00	0.00	0.00	0.00
Long Term Auction																									
Repo Amount Offered (Rs. bn)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reverse Repo Amount Offered (Rs. bn)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Settlement Date	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maturity Date	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tenure (No. of Days)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bids Received (Rs. bn)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amount Accepted (Rs. bn)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Minimum Accepted Rate (% p.a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maximum Accepted Rate (% p.a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Weighted Average Yield Rate (% p.a.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Standing Facility																									
Standing Deposit Facility (Rs. bn)	18.6					26.0					31.4					36.2					33.9				
Standing Lending Facility (Rs. bn)	91.2					79.7					105.3					115.2					115.0				
Total Outstanding Market Liquidity (Rs. bn)	-210.8					-156.0					-163.9					-163.9					-166.1				

2.7 Credit Cards (a)

Item	2018 End Nov(b)	2018 End Oct	2017 End Dec
Total Number of Active Cards	1,633,009	1,621,930	1,459,883
Local (accepted only locally)	21,319	22,967	24,258
Global (accepted globally)	1,611,690	1,598,963	1,435,625
Outstanding balance (Rs.mn)	103,146	101,353	88,487
Local (accepted only locally)	919	847	725
Global (accepted globally)	102,227	100,506	87,762

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Nov(b)	2018 End Oct	2017 End Dec
Total Issues - Cumulative (c)	1.9	1.9	6.5
Outstanding (as at end of the period)	1.1	1.1	1.7

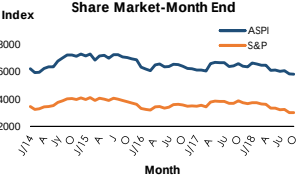
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 4 Jan 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,067.7	6,015.2	6,459.7
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,105.8	3,115.4	3,745.3
Average Daily Turnover (Rs. mn)	343.4	431.1	774.5
Market Capitalisation (Rs.bn)	2,846.6	2,822.0	2,940.4
Foreign Purchases (Rs. mn)	4.5	158.9	1,335.8
Foreign Sales (Rs. mn)	3.8	227.9	18.5
Net Foreign Purchases (Rs. mn)	0.7	-69.0	1,317.2



Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017 Jan-Sep	2018 (a) Jan-Sep
Revenue and Grants	1,330.6	1,422.4
Revenue	1,328.1	1,416.8
Tax	1,240.0	1,278.2
Non tax	88.2	138.7
Grants	2.4	5.5
Expenditure & Lending Minus Repayments	1,890.0	2,019.5
Recurrent	1,437.8	1,577.8
Capital & Lending Minus Repayments	452.1	441.7

(a) Provisional

**Government Fiscal Operations
2017 -2018 (Jan-Sep)**

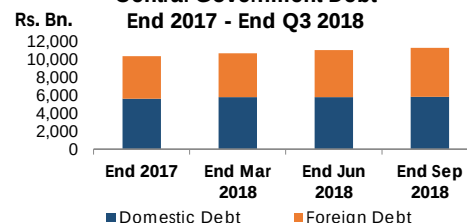


3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Sep(a)
Total domestic debt	5,594.4	5,802.3
of which		
Treasury bills	697.2	771.0
Treasury bonds	3,822.6	4,006.9
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,469.1
Total outstanding govt. debt	10,313.0	11,271.4

(a) Provisional

**Central Government Debt
End 2017 - End Q3 2018**



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 02nd January 2019

Security	Maturity	Primary Market(a)		Secondary Market(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	-	-	9.77%	9.55%	9.66%	9.69%
	6 Months	9.95%	-	10.05%	9.87%	9.96%	10.02%
	12 Months	10.99%	-	10.98%	10.83%	10.91%	11.01%
Treasury Bonds(b)	< 2 Years	-	-	11.24%	11.07%	11.16%	11.15%
	< 5 Years	-	-	11.62%	11.52%	11.57%	11.56%
	< 6 Years	-	-	11.69%	11.58%	11.64%	11.62%
	< 8 Years	-	-	11.74%	11.62%	11.68%	11.68%
	< 10 Years	-	-	11.93%	11.80%	11.87%	11.87%
	< 15 Years	-	-	12.09%	11.92%	12.01%	12.01%
	< 20 Years	-	-	12.19%	12.05%	12.12%	12.16%
	< 30 Years	-	-	12.25%	12.05%	12.15%	12.16%

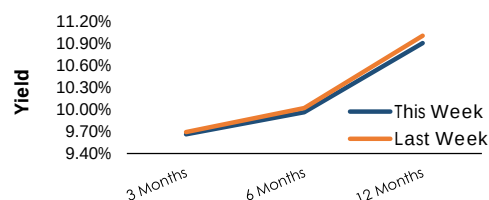
(a) Primary market transactions during the week ending 02/01/2019

(b) Average of the secondary market quotes.

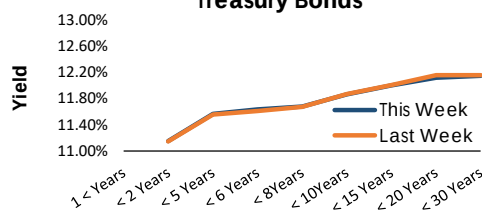
The secondary market yield rates of T-bills have decreased and the secondary market yield rates of T-Bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	7.78%	7.63%
	27-Jul-21	6.250%	7.82%	7.56%
	18-Jan-22	5.750%	7.86%	7.75%
	25-Jul-22	5.875%	7.86%	7.78%
	14-Jan-19	6.000%	14.66%	10.59%
	11-Apr-19	5.125%	6.93%	6.69%
	18-Apr-23	5.750%	7.85%	7.75%
	3-Jun-25	6.125%	8.12%	8.05%
	3-Nov-25	6.850%	8.11%	7.99%
	18-Jul-26	6.825%	8.13%	8.04%
	11-May-27	6.200%	8.10%	8.03%
	18-Apr-28	6.750%	8.17%	8.10%

Treasury Bills



Treasury Bonds



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 02nd January 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	783,796.10	998,608.54
Treasury Bonds (a)	4,287,575.55	4,287,575.55
Total	5,071,371.65	5,286,184.09
T-bills and T-bonds held by Foreigners	157,823.41	164,509.41
Sri Lanka Development Bonds (SLDB)	613,534.80	609,923.76

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 4.06 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	15,500.00	-
Total Bids Received	65,500.00	-
Total Bids Accepted	15,500.00	-
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 4.2 times during the reporting week

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	4,218.04	17,078.80
Repo Transaction (Sales / Purchases)	169,519.15	110,272.19
Treasury Bonds		
Outright Transaction (Sales / Purchases)	451,758.71	343,908.68
Repo Transaction (Sales / Purchases)	439,005.91	416,510.15

The total secondary market transactions of T-bills and T-bonds increased by 19.91 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 04/01/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.83	9.09	99.83	8.80	0.01
1 Month	99.23	9.37	99.25	9.12	0.02
2 Month	98.44	9.52	98.47	9.31	0.03
3 Month	97.59	9.76	97.65	9.54	0.05
4 Month	96.76	9.85	96.82	9.68	0.06
5 Month	95.91	9.96	95.98	9.78	0.08
6 Month	95.05	10.04	95.15	9.84	0.10
7 Month	94.06	10.32	94.20	10.08	0.14
8 Month	93.11	10.49	93.26	10.26	0.15
9 Month	92.16	10.60	92.34	10.35	0.18
10 Month	91.18	10.74	91.36	10.51	0.19
11 Month	90.19	10.85	90.38	10.64	0.19
12 Month	89.20	10.95	89.35	10.80	0.15

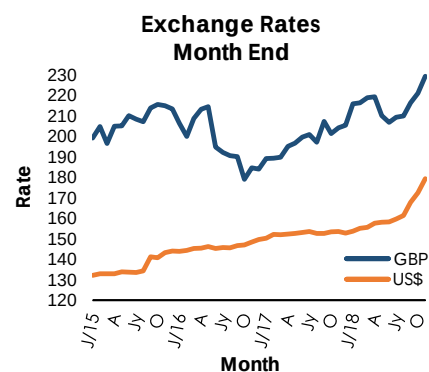
3.6 Two way Quotes (Treasury Bonds) - 04/01/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
05.65%2019A	8	15-Jan-19	11	99.88	9.41	99.89	9.18	0.01
10.75%2019A	2	15-Jan-19	11	100.02	9.58	100.03	9.34	0.01
08.50%2019A	10	1-May-19	117	99.50	9.94	99.55	9.80	0.04
10.60%2019A	5	1-Jul-19	178	100.24	10.07	100.30	9.94	0.06
10.60%2019B	5	15-Sep-19	254	100.09	10.42	100.22	10.22	0.13
08.00%2019A	8	1-Nov-19	301	98.02	10.54	98.20	10.31	0.17
09.25%2020A	5	1-May-20	483	97.70	11.15	97.84	11.02	0.15
08.00%2020A	8	1-Jun-20	514	96.11	11.05	96.29	10.90	0.19
06.20%2020A	10	1-Aug-20	575	93.11	11.08	93.36	10.89	0.25
09.50%2020A	5	15-Dec-20	711	97.26	11.10	97.57	10.91	0.32
10.75%2021A	5	1-Mar-21	787	99.00	11.27	99.26	11.13	0.26
09.00%2021A	8	1-May-21	848	95.44	11.27	95.73	11.12	0.29
11.00%2021A	7	1-Aug-21	940	99.30	11.31	99.59	11.18	0.29
09.45%2021A	7	15-Oct-21	1,015	95.32	11.45	95.68	11.29	0.36
11.50%2021A	5	15-Dec-21	1,076	100.22	11.40	100.45	11.31	0.23
08.00%2022A	10	1-Jan-22	1,093	91.62	11.38	91.93	11.25	0.31
11.20%2022A	9	1-Jul-22	1,274	99.22	11.48	99.67	11.32	0.45
10.00%2022A	8	1-Oct-22	1,366	95.54	11.49	96.00	11.33	0.45
10.00%2023A	6	15-Mar-23	1,531	94.98	11.53	95.44	11.39	0.46
11.50%2023A	6	15-May-23	1,592	99.85	11.54	100.38	11.38	0.53
10.20%2023A	5	15-Jul-23	1,653	95.11	11.62	95.62	11.46	0.51
09.00%2023A	10	1-Sep-23	1,701	91.13	11.51	91.59	11.37	0.46
11.20%2023A	9	1-Sep-23	1,701	98.69	11.56	99.09	11.45	0.40
07.00%2023A	20	1-Oct-23	1,731	83.72	11.55	84.12	11.43	0.40
11.40%2024A	10	1-Jan-24	1,823	99.37	11.57	99.85	11.44	0.48
11.00%2024A	8	1-Aug-24	2,036	97.30	11.67	97.76	11.55	0.46
06.00%2024A	10	1-Dec-24	2,158	76.50	11.60	76.82	11.51	0.32
10.25%2025A	10	15-Mar-25	2,262	93.84	11.67	94.39	11.53	0.55
09.00%2025A	12	1-May-25	2,309	88.49	11.61	88.98	11.49	0.49
11.00%2025A	10	1-Aug-25	2,401	97.12	11.63	97.68	11.51	0.56
10.35%2025A	8	15-Oct-25	2,476	93.87	11.68	94.41	11.56	0.53
09.00%2026A	13	1-Feb-26	2,585	87.36	11.67	87.81	11.57	0.45
05.35%2026A	15	1-Mar-26	2,613	69.85	11.68	70.39	11.54	0.55
11.00%2026A	11	1-Jun-26	2,705	96.75	11.66	97.39	11.53	0.64
11.50%2026A	10	1-Aug-26	2,766	99.06	11.69	99.52	11.59	0.46
11.75%2027A	10	15-Jun-27	3,084	99.91	11.76	100.59	11.64	0.68
11.25%2027A	10	15-Dec-27	3,267	96.55	11.88	97.17	11.77	0.62
10.75%2028A	10	15-Mar-28	3,358	93.94	11.84	94.83	11.68	0.89
09.00%2028B	15	1-May-28	3,405	84.31	11.82	85.06	11.67	0.75
09.00%2028A	15	1-Jul-28	3,466	84.23	11.81	85.12	11.63	0.89
11.50%2028A	13	1-Sep-28	3,528	97.47	11.94	98.46	11.76	1.00
13.00%2029A	15	1-Jan-29	3,650	106.15	11.93	106.99	11.79	0.84
13.00%2029B	15	1-May-29	3,770	105.85	11.99	107.20	11.77	1.35
11.00%2030A	15	15-May-30	4,149	93.80	12.01	95.29	11.76	1.49
08.00%2032A	20	1-Jan-32	4,745	74.02	12.00	74.74	11.86	0.72
09.00%2032A	20	1-Oct-32	5,019	80.11	11.98	80.98	11.83	0.87
11.20%2033A	15	15-Jan-33	5,125	94.43	12.03	95.94	11.80	1.51
09.00%2033A	20	1-Jun-33	5,262	79.32	12.06	80.18	11.91	0.86
13.25%2033A	20	1-Jul-33	5,292	108.01	12.07	109.12	11.91	1.11
09.00%2033B	20	1-Nov-33	5,415	78.92	12.09	79.90	11.92	0.98
13.25%2034A	20	1-Jan-34	5,476	107.72	12.12	109.02	11.94	1.29
11.50%2035A	20	15-Mar-35	5,914	95.47	12.14	96.60	11.98	1.13
12.00%2041A	25	1-Jan-41	8,033	98.85	12.15	100.62	11.92	1.76
09.00%2043A	30	1-Jun-43	8,914	75.45	12.16	76.81	11.94	1.36
13.50%2044A	30	1-Jan-44	9,128	110.31	12.18	112.25	11.95	1.94
13.50%2044B	30	1-Jun-44	9,280	110.10	12.20	111.95	11.99	1.85
12.50%2045A	30	1-Mar-45	9,553	101.51	12.30	103.11	12.10	1.60

External Sector

4.1 Exchange Rates

Item	Week Ending - 04 Jan 2019			Average Rate	
(Rs Per Unit)(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	180.69	184.67	182.68	182.09	153.52
GBP	227.26	234.67	230.97	230.69	207.59
Yen	1.66	1.72	1.69	1.65	1.36
Euro	204.69	211.91	208.30	208.62	184.42
INR(1)			2.61	2.60	2.42
SDR (As at 3 Jan 2019)			253.69	251.98	219.14
Central Bank purchases and sales(b) (US\$ Mn.)			Nov 2018	Month Ago	Year Ago
Purchases			-	7.00	206.00
Sales			519.23	303.55	-



Item	Week Ending 4 Jan 2019	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	42.68	58.36	45.36

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) (2)

1 Month	183.77	182.56	154.00
3 Months	185.59	184.36	156.40

Average Daily Interbank Forward Volume (US\$ mn)

30.89	42.00	12.88
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Outstanding Forward Volume (US\$ mn)

(As at 03 Jan 2019)

2,417.43	2,375.22	1,383.75
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(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

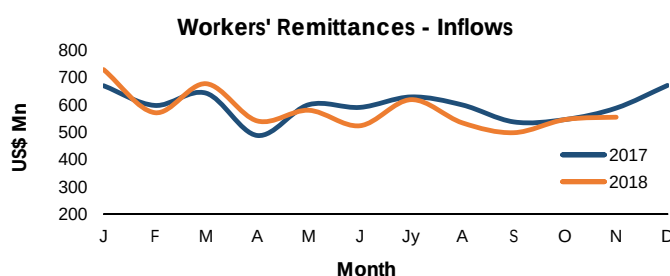
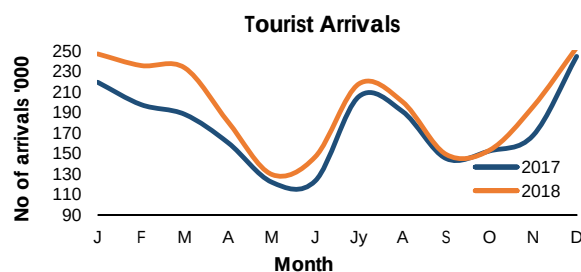
Item		2017 Dec	2018 Dec (a)(b)	2017	2018(a)(b)	% Change
Tourist Arrivals	Number	244,536	253,169	2,116,407	2,333,796	10.3
Earnings from Tourism(d)	US\$ Mn.	453.5 (c)	469.5	3,924.9 (c)	4,328.1	10.3
	Rs.bn.	69.5 (c)	84.6	598.1 (c)	703.4	17.6
		2017 Nov(d)	2018 Nov (a)	2017 Jan -Nov (d)	2018 Jan - Nov(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	588.4	555.0	6,492.6	6,431.0	-0.9
	Rs. bn.	90.4	98.2	989.1	1,032.80	4.4

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised



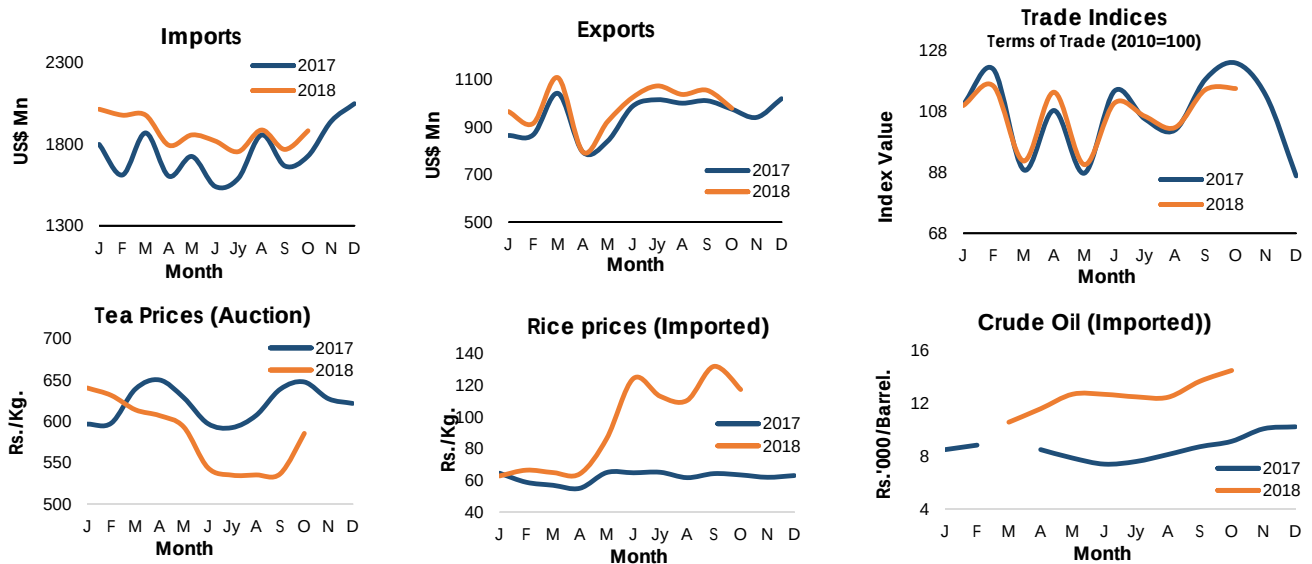
4.3 International Reserves & foreign Currency Liquidity as at 30th November 2018 (a)

Official Reserve Assets (USD mn)					
Official Reserve Assets					7,005.32
(1) Foreign currency reserves					6,157.34
(a) Securities					3,968.95
(b) Total currency and deposits with					2,188.39
(i) other national central banks, BIS and IMF					1,827.06
(ii) banks headquartered inside the reporting country of which located abroad					1.15
(iii) banks headquartered outside the reporting country					360.18
(2) Reserve position in the IMF					66.19
(3) SDRs					1.21
(4) Gold					779.49
(5) Other reserve assets					1.09
Predetermined Short-Term Net Drains on Foreign Currency Assets (USD mn)(b)					
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-4,358.35	-218.84	-1,698.49	-2,441.03
	Interest	-1,594.07	-60.91	-299.14	-1,234.02
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-701.81	-87.50	-464.31	-150.00
(ii) Long positions (+)					
3. Other		-0.19	-0.19		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.19	-0.19		
(a) Provisional					
(b) This mainly includes only the predetermined outflows					
(c) A major share of SWAP outstanding will be rolled over.					

4.4 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Oct 2018(a)	Jan-Oct 2017	% Change	Jan-Oct 2018(a)	Jan-Oct 2017	% Change
Exports	9,876.70	9,399.98	5.07	1,574,189.53	1,431,718.63	9.95
Agricultural	2,174.99	2,323.39	-6.39	346,659.77	353,954.34	-2.06
Industrial	7,657.00	7,032.07	8.89	1,220,396.29	1,070,979.81	13.95
Food, Beverages and Tobacco	389.90	331.41	17.65	62,127.62	50,523.52	22.97
Textiles and Garments	4,354.50	4,137.63	5.24	694,034.64	630,071.89	10.15
Petroleum Products	512.31	327.76	56.31	81,877.00	49,934.29	63.97
Leather, Rubber products etc.	855.74	824.84	3.75	136,304.81	125,660.41	8.47
Other	1,544.54	1,410.44	9.51	246,052.22	214,789.70	14.55
Mineral	30.00	30.37	-1.22	4,793.11	4,630.54	3.51
Other	14.71	14.15	3.95	2,340.36	2,153.94	8.65
Imports	18,733.54	16,990.91	10.26	2,982,179.32	2,586,684.22	15.29
Consumer Goods	4,259.14	3,661.24	16.33	678,018.77	557,368.78	21.65
Intermediate Goods	10,430.30	9,169.56	13.75	1,660,357.03	1,396,100.11	18.93
Investment Goods	3,970.39	4,016.17	-1.14	632,336.34	611,396.06	3.42
Other	73.71	143.94	-48.79	11,467.19	21,819.26	-47.44
Trade Balance	-8,856.84	-7,590.93	-	-1,407,989.79	-1,154,965.59	-

(a) Provisional



4.5 Trade Indices (2010=100) (a)

Item	2018 Oct(b)	Month Ago (b)	Year Ago
Total Exports			
Value	136.3	146.9	135.8
Quantity	129.8	136.3	135.1
Unit Value	105.0	107.7	100.5
Total Imports			
Value	168.5	158.3	154.6
Quantity	185.3	169.1	186.2
Unit Value	90.9	93.6	83.0
Terms of Trade	115.5	115.1	121.1

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2018 Oct (a)	2017 Oct	% Change	2018 Oct (a)	2017 Oct	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.42	4.22	-18.9	585.52	647.66	-9.6
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	685.99	413.30	66.0	117,458.54	63,451.81	85.1
Sugar	345.89	452.78	-23.6	59,224.84	69,513.15	-14.8
Wheat	269.47	245.61	9.7	46,140.13	37,707.89	22.4
	US\$ / Barrel			Rs / Barrel		
Crude Oil	84.95	59.53	42.7	14,545.34	9,139.18	59.2

(a) Provisional