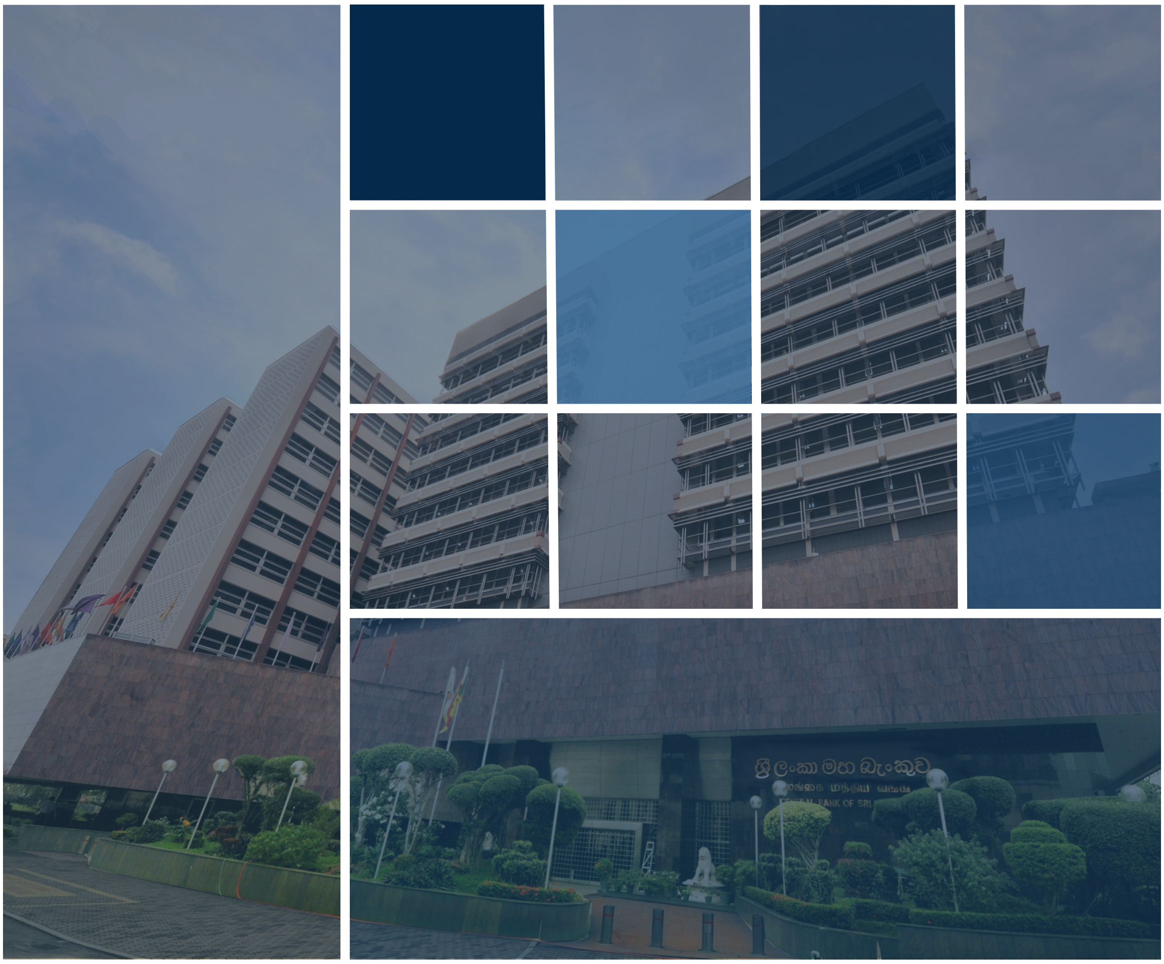
Weekly Economic Indicators

07th December 2018



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the first ten months of the year 2018, domestic tea production reported a decline mainly due to the effect of decling auction prices and adverse weather conditions. Production of rubber also declined considerably due to lower auction prices. With coconut production recovering since April 2018 from the lagged effect of adverse weather conditions, overall production became positive during the first ten months of the year.

During the period, crude oil prices showed a mixed performance. At the beginning of the period prices rose amid expected OPEC-led supply cuts. However, subsequently prices fell due to increased US crude oil inventories and weak global financial markets. Price decline was further supported by OPEC's decision to delay a final decision on output cuts, awaiting support from largest non-OPEC producer Russia. Overall, both Brent and WTI prices fell by US$ 2.0 per barrel and US$ 1.7 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 7 December 2018 decreased by 22 bps to 11.81% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in currnecy in circulation and deposits held by the commercial banks.

The total outstanding market liquidity decreased to a deficit of Rs. 162.584 bn by end of the week, compared to a deficit of Rs. 135.967 bn by the end of last week.

By 7 December 2018, the All Share Price Index (ASPI) increased by 0.83% to 6,069.2 points and the S&P SL 20 Index increased by 0.49% to 3,194.0 points, compared to the previous week.

External Sector

During the year up to 7 December 2018 the Sri Lanka rupee depreciated against the US dollar (14.7 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the euro (10.4 per cent), the pound sterling (10.2 per cent), the Japanese yen (14.7 per cent) and the Indian rupee (5.6 per cent) during this period.

India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 52.5 per cent of total tourist arrivals upto the month of November 2018.

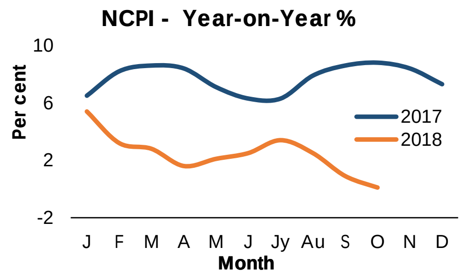
The gross official reserves were estimated at US dollars 7,018.38 million as at 30th November 2018.

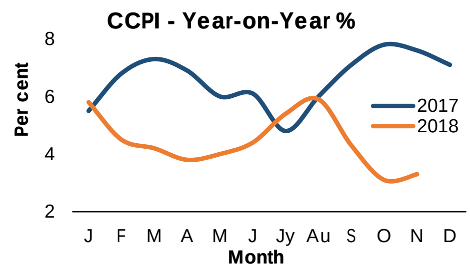
Real Sector

1.1 Price Indices

NCPI (2013=100)	Oct 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	124.9	124.4	124.8
Monthly Change %	0.4	-0.8	1.2
Annual Average Change %	3.3	4.0	7.1
Year - on - Year Change %	0.1	0.9	8.8
National Consumer Price Index (NCPI) - Core	127.3	126.9	123.1
Annual Average Change %	2.4	2.4	5.6
Year - on - Year Change %	3.4	3.1	4.1
CCPI (2013=100)	**Nov 2018**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI) - Headline	126.2	124.6	122.2
Monthly Change %	1.3	-0.2	1.2
Annual Average Change %	4.6	5.0	6.4
Year - on - Year Change %	3.3	3.1	7.6
Colombo Consumer Price Index (CCPI) - Core	128.9	128.1	124.7
Annual Average Change %	3.6	3.8	6.0
Year - on - Year Change %	3.4	3.8	5.2

Source: Department of Census and Statistics





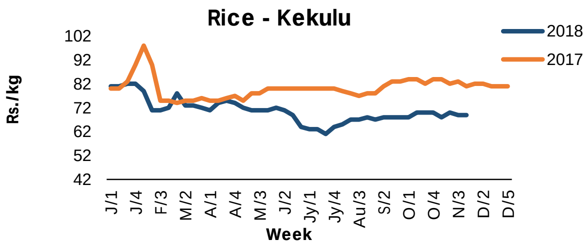
1.2 Prices

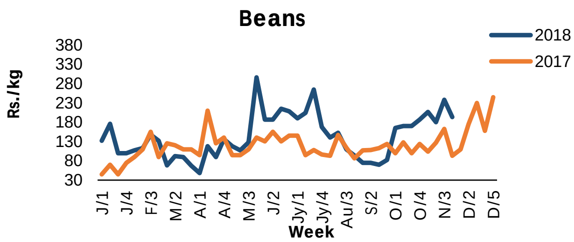
1.2.1 Pettah Market

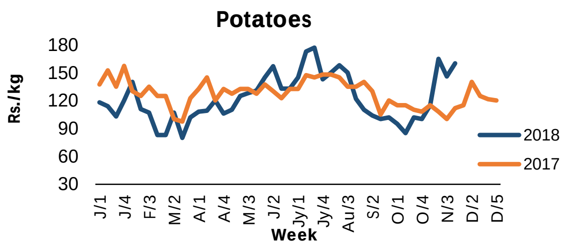
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending 07th Dec 2018	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending 07th Dec 2018	Week Ago	Month Ago	Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	99.00	101.00	100.40	94.82	108.00	108.00	108.00	99.92
Kekulu (Red)	71.00	69.00	69.00	80.30	80.00	78.00	79.60	86.84
Vegetables								
Beans	146.00	115.00	186.60	118.56	180.00	163.00	251.00	163.50
Cabbage	92.00	104.00	105.40	75.37	150.00	160.00	160.40	119.69
Carrots	217.00	248.00	235.20	120.95	273.00	308.00	295.00	163.42
Tomatoes	247.00	220.00	197.60	93.73	290.00	295.00	265.50	134.12
Pumpkins	52.00	51.00	54.00	61.84	73.00	73.00	79.40	90.00
Snake Gourd	73.00	98.00	122.20	96.74	120.00	143.00	168.00	134.00
Brinjals	108.00	117.00	115.00	94.90	140.00	154.00	167.20	132.54
Ash-Plantains	70.00	68.00	72.20	73.41	113.00	105.00	115.00	108.67
Other Foods								
Red-Onions (Local)	137.00	143.00	139.00	250.84	180.00	190.00	185.40	303.56
Big-Onions (Local)	n.a.	n.a.	90.67	110.80	n.a.	n.a.	117.67	137.20
Potatoes (N'Eliya)	140.00	165.00	150.20	127.34	183.00	200.00	189.40	155.00
Dried Chilies (Imported)	285.00	285.00	259.80	189.80	330.00	340.00	307.50	236.54
Dhal (Indian)	108.00	106.00	103.40	135.31	118.00	118.00	116.80	151.46
Eggs (White)	17.00	16.50	15.10	11.96	18.00	17.75	16.15	12.63
Coconut (Each)	44.00	45.00	47.20	61.72	53.00	54.00	55.80	74.31
Fish*								
Kelawalla	450.00	600.00	516.00	540.63	800.00	950.00	822.00	807.87
Balaya	300.00	330.00	294.00	301.46	400.00	430.00	394.00	404.68
Salaya	160.00	120.00	120.00	116.88	200.00	150.00	152.00	179.79
Paraw (Small)	450.00	n.a.	350.00	538.02	550.00	n.a.	450.00	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

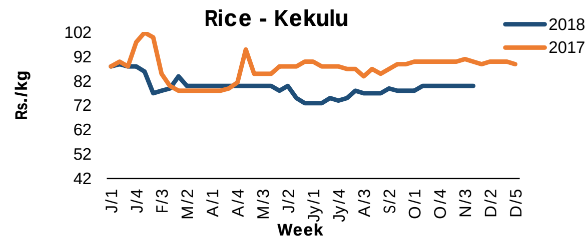
Pettah Market-Wholesale Prices

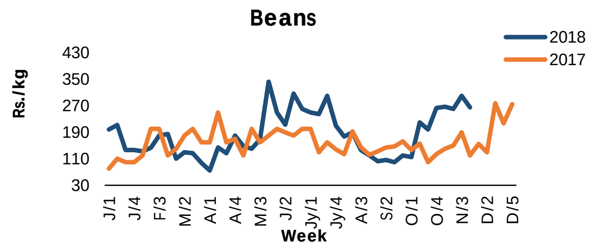


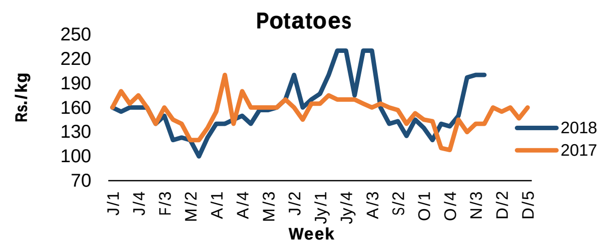




Pettah Market-Retail Prices







1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 06th Dec 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	107.75	113.50
Kekulu (Red)	74.38	79.20
Vegetables		
Beans	90.00	116.50
Carrot	183.75	211.00
Tomatoes	165.00	181.00
Pumpkins	44.63	64.50
Snake Gourd	74.38	94.50
Ash-Plantains	64.38	84.50
Other Foods		
Red-Onions (Local)	113.13	124.50
Big-Onions (Local)	77.88	91.50
Potatoes (N'Eliya)	142.50	158.75
Dried Chilies(Imported)	277.50	287.50
Coconut (Each)	37.13	43.70

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	07th Dec 2018	Week Ago
Rice		
Samba	109.33	109.00
Kekulu (Red)	76.67	76.67
Vegetables		
Beans	138.33	118.33
Cabbage	198.33	238.33
Carrots	278.33	278.33
Tomatoes	238.33	318.33
Pumpkins	118.33	118.33
Snake Gourd	198.33	198.33
Brinjals	158.33	198.33
Ash-Plantains	138.33	138.33
Other Foods		
Red-Onions (Imported)	188.33	188.33
Big-Onions (Imported)	108.33	108.33
Potatoes (Imported)	118.33	118.33
Dried Chilies (Imported)	278.33	278.33
Dhal (Indian)	118.33	118.33
Eggs (Red)(Each)	15.00	15.00
Coconut (Each)	58.33	58.33
Fish		
Kelawalla	796.67	976.67
Balaya	396.67	436.67
Salaya	196.67	156.67
Paraw (Small)	756.67	756.67

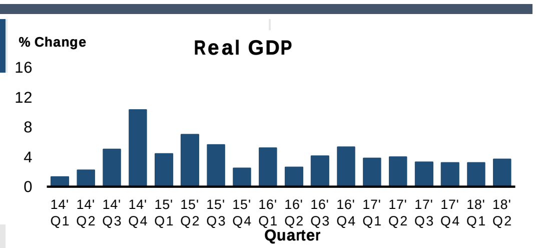
1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 07th Dec 2018	Week Ago	Month Ago	Year Ago
Samba	96.80	96.80	96.50	92.96
Sudu Kekulu	77.90	77.60	76.47	83.16
Raw Red	69.30	69.00	68.97	80.21
Nadu	81.50	81.30	79.76	87.93

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)(b)	2017 2nd Qtr (a)(b)	2018 2nd Qtr (a)
Agriculture	-3.8	-0.8	-3.1	4.5
Industry	5.8	4.6	5.6	2.3
Services	4.7	3.2	2.7	4.8
Taxes less subsidies on products	6.3	3.2	3.4	-0.6
GDP	**4.5**	**3.3**	**3.0**	**3.7**

(a) Provisional (b) Revised

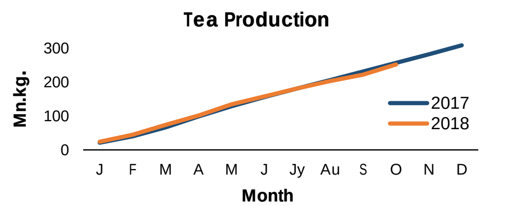


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Jan-Oct (a)	2017 Jan-Oct	% Change
Tea	(Mn Kg)	251.76	258.81	-2.72
Rubber	(Mn Kg)	67.76	70.24	-3.54
Coconut	(Mn Kg)	2,149.15	2,096.38	2.52

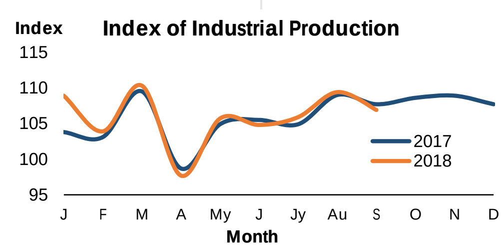
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Sep(b)(c)	2018 Sep(c)	% Change
Index of Industrial Production (IIP)	**107.7**	**106.9**	**-0.7**
Food products	107.6	105.2	-2.2
Wearing apparel	107.2	111.1	3.7
Other non-metallic mineral products	109.0	116.3	6.7
Coke and refined petroleum products	105.8	114.6	8.4
Rubber and plastic products	110.5	100.8	-8.8
Chemicals and chemical products	102.7	87.6	-14.7
Beverages	91.0	101.0	11.0

(a) Major 7 sub divisions (b) Revised (c) Provisional

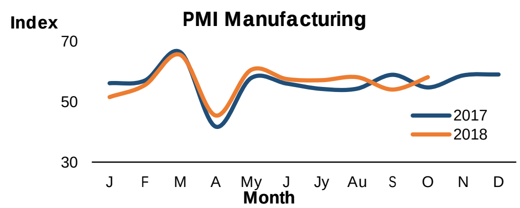


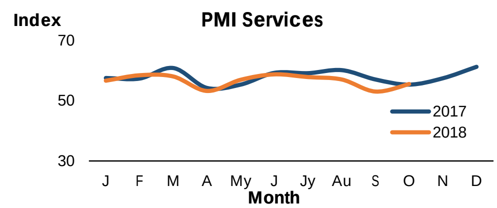
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Oct 2018	Sep 2018	Oct 2017	Sep 2017
Index	58.2	54.1	54.8	59.0

PMI Services			
Oct 2018	Sep 2018	Oct 2017	Sep 2017
55.5	53.0	55.3	57.0

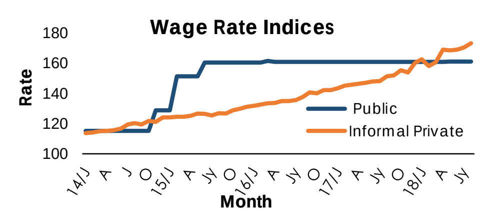




1.7 Wages and Employment

1.7.1 Wage Rate Indicies

Item	2018 September	2017 September	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	172.7	152.0	13.7
Agriculture	175.8	155.6	13.0
Industry	175.5	157.3	11.6
Services	168.7	145.3	16.1



1.7.2 Employment (a)

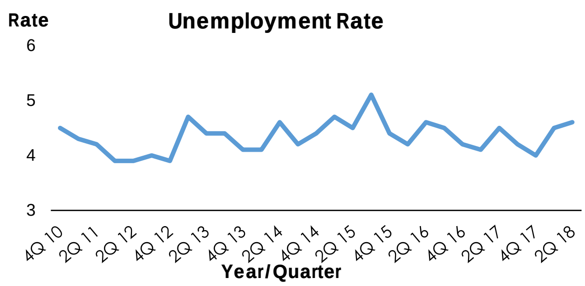
Item	2017 (b) 2nd Qtr	2018 (b) 2nd Qtr	2017 (b) Annual
Labour Force Participation rate	53.9	51.1	54.1
Unemployment rate	4.5	4.6	4.2
Employed Persons by Sectors (c) (as a % of total employment)			
Agriculture	26.0	24.2	26.1
Industry	28.3	27.5	28.4
Services	45.7	48.3	45.5

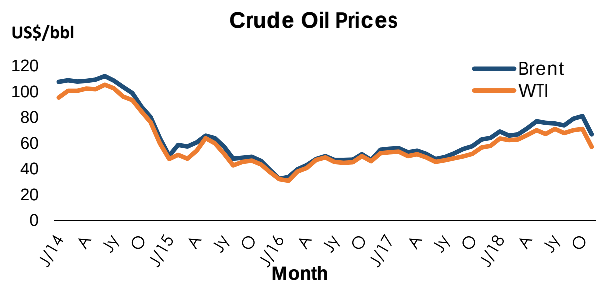
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4





1.8 Average Crude Oil Prices (a)

Month	2017 Futures Prices (US$/bbl) Brent (Benchmark price)	2017 Futures Prices (US$/bbl) WTI (Benchmark price)	2017 CPC Import Prices (CIF) (US$/bbl)(*)	2018 Futures Prices (US$/bbl) Brent (Benchmark price)	2018 Futures Prices (US$/bbl) WTI (Benchmark price)	2018 CPC Import Prices (CIF) (US$/bbl)(*)
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	67.97
April	53.98	51.27	56.48	71.55	66.21	74.31
May	51.59	48.77	51.66	76.88	69.92	80.68
June	47.71	45.34	48.47	75.70	66.93	79.80
July	49.02	46.56	49.75	75.17	70.87	78.76
August	51.87	48.18	53.07	73.80	67.85	77.82
September	55.31	49.65	57.06	79.02	70.02	83.26
October	57.52	51.56	59.53	80.93	71.10	84.95
November	62.79	56.68	65.62	66.66	57.19	
December	63.92	57.82	66.82			
	2017			**2018**		
01 December	66.77	60.29		-	-	
02 December	-	-		-	-	
03 December	-	-		61.49	52.85	
04 December	66.57	60.41		62.07	53.36	
05 December	67.85	61.79		61.44	52.74	
06 December	68.04	61.97		61.54	52.70	
07 December	67.77	61.63		59.50	51.18	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.
(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 07 Dec 2018	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	8.00	8.00	7.25
Standing Lending Facility Rate	9.00	9.00	8.75
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.94	8.96	8.14
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	9.00	9.00	8.15
7-day	9.24	9.16	8.35
1-Month	9.93	9.77	9.08
3-Month	10.39	10.30	10.05
6-Month	10.91	10.91	11.76
12-Month	11.77	11.77	12.18
Treasury Bill Yields			
91-day	-	-	7.97
182-day	10.01	-	8.76
364-day	11.20	11.20	9.34
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.81	12.03	11.43
	Oct-2018	Month Ago	Year Ago
Savings Deposits (a)	0.50-8.50	0.50-8.50	0.50-9.50
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00
	Nov-2018	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.77	8.73	9.19
Average Weighted Fixed Deposit Rate (AWFDR)	10.81	10.78	11.69
	Oct-2018	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.36	14.27	13.89
National Savings Bank (NSB)			
	Oct-2018	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	10.50	10.50	11.00

Treasury Bond Auction	08 Y & 07 Month	10 Y & 06 Month
	11/13/2018	11/13/2018
Coupon rate	11.75	13.00
Weighted Average Yield	12.16	12.23

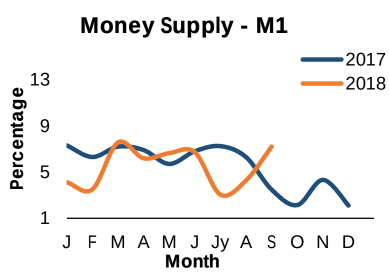
(a) Revised

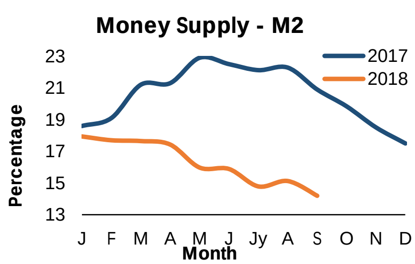
Bankwise- AWPR	Week ending 07 Dec 2018	Week Ago	Bankwise- AWPR	Week ending 07 Dec 2018	Week Ago
Bank of Ceylon	12.62	13.07	HSBC	10.30	9.67
People's Bank	12.36	12.24	Standard Chartered Bank	10.78	11.77
Hatton National Bank	12.37	12.39	Citi Bank	12.03	12.91
Commercial Bank of Ceylon	12.14	12.26	Deutsche Bank	10.83	11.01
Sampath Bank	12.98	12.79	Habib Bank	12.62	12.84
Seylan Bank	12.55	12.53	Indian Bank	13.62	13.84
Union Bank of Colombo	15.11	15.73	Indian Overseas Bank	14.34	14.34
Pan Asia Banking Corporation	16.80	16.52	MCB Bank	14.75	12.84
Nations Trust Bank	12.56	12.68	State Bank of India	10.20	10.17
DFCC Bank	13.55	14.68	Public Bank	13.25	13.22
NDB Bank	13.43	13.38	ICICI Bank	12.05	12.05
Amana Bank	12.85	12.85	Axis Bank	13.12	13.39
Cargills Bank	15.34	15.79			

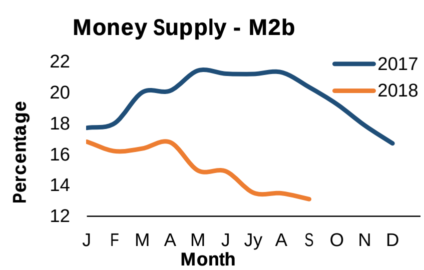
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2018 Sep(a)	Month Ago	Year Ago	2018 Sep(a)	Month Ago	Year Ago
Reserve Money	1,010.50	1,004.70	909.00	11.20	10.20	14.50
M1	809.00	791.60	754.60	7.20	4.30	3.50
M2	6,284.50	6,243.70	5,503.10	14.20	15.10	20.90
M2b	6,933.40	6,866.40	6,132.10	13.10	13.50	20.30
Net Foreign Assets of the Banking System (b)	7.60	166.90	10.50	-27.00	433.10	103.80
Monetary Authorities	811.20	901.50	776.20	4.50	20.90	55.70
Commercial Banks	-803.60	-734.60	-765.70	-4.90	7.70	1.40
Domestic Banking Units (DBUs)	-339.90	-313.90	-300.70	-13.00	-0.30	-8.90
Offshore Banking Units (OBUs)	-463.70	-420.70	-465.00	0.30	12.90	7.10
Net Domestic Assets of the Banking System (b)	6,925.80	6,699.60	6,121.70	13.10	9.80	13.90
Net Credit to the Government	2,427.00	2,271.90	2,223.60	9.20	1.50	14.10
Monetary Authorities	368.40	245.80	252.60	45.80	-16.30	-36.40
Commercial Banks	2,058.60	2,026.10	1,971.00	4.40	4.20	27.00
DBUs	1,685.60	1,668.70	1,603.40	5.10	5.70	31.90
OBUs	373.00	357.40	367.60	1.50	-2.30	9.50
Credit to Public Corporations	656.00	639.50	516.20	27.10	22.60	11.70
DBUs	409.10	399.70	322.10	27.00	23.60	16.40
OBUs	246.80	239.80	194.00	27.20	21.00	4.60
Credit to the Private Sector	5,355.70	5,248.40	4,640.50	15.40	14.30	17.30
DBUs	4,961.90	4,874.60	4,316.70	14.90	14.30	17.70
OBUs	393.80	373.80	323.70	21.60	14.20	12.70
Other Items (Net)	-1,512.90	-1,460.20	-1,258.50	-20.20	-16.90	-26.80

(a) Provisional (b) In relation to M2b

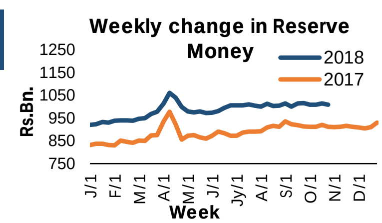






2.3 Weekly change in Reserve Money

Item	06 Dec 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	950,182.38	938,152.15	12,030.23



2.4 Money Market Activity(Overnight)

Item	03.12.2018	04.12.2018	05.12.2018	06.12.2018	07.12.2018
Call Money Market					
Weighted Average Rate (% p.a.)	8.94	8.96	8.95	8.90	8.95
Gross Volume (Rs. Mn)	19,210	20,935	19,882	16,925	17,555
Repo Market					
Weighted Average Rate (% p.a.)	8.93	8.93	8.90	-	8.99
Gross Volume (Rs. Mn)	1,649	1,895	146	-	650

2.5 CBSL Securites Portfolio

Item	03.12.2018	04.12.2018	05.12.2018	06.12.2018	07.12.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	67,317.95	67,317.95	67,317.95	67,317.95	66,817.95
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	64,974.78	65,001.86	65,021.44	65,044.64	64,570.94

2.6 Open Market Operations

Item	03.12.2018		04.12.2018		05.12.2018		06.12.2018		07.12.2018				
Short-Term Auction													
Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-
Reverse Repo Amount Offered (Rs. bn)	35.00	10.00	35.00	10.00	25.00	20.00	20.00	20.00	30.00	20.00	-	-	-
Tenure (No. of Days)	1	7	1	7	1	7	1	7	1	7	-	-	-
Bids Received (Rs. bn)	30.76	11.00	22.79	22.70	31.10	31.70	18.50	31.90	27.25	29.00	-	-	-
Amount Accepted (Rs. bn)	30.76	10.00	22.79	10.00	25.00	20.00	18.50	20.00	27.25	20.00	-	-	-
Minimum Accepted Rate (% p.a)	8.45	8.46	8.43	8.55	8.53	8.55	8.55	8.60	8.55	8.65	-	-	-
Maximum Accepted Rate (% p.a)	8.60	8.60	8.56	8.56	8.61	8.61	8.61	8.65	8.62	8.65	-	-	-
Weighted Average Yield Rate (% p.a.)	8.54	8.51	8.53	8.55	8.56	8.58	8.58	8.61	8.58	8.65	-	-	-
Outright Auctions													
Outright Sales Amount Offered (Rs. bn)	-	-	-	-	-	-	-	-	0.00	0.00	0.00	0.00	0.00
Outright Purchase Amount Offered (Rs. bn)	-	-	-	-	-	-	-	-	4.00	4.00	4.00	4.00	4.00
Settlement Date	-	-	-	-	-	-	-	-	10.12.2018	10.12.2018	10.12.2018	10.12.2018	10.12.2018
Maturity Date	-	-	-	-	-	-	-	-	03.05.2019	10.05.2019	17.05.2019	24.05.2019	31.05.2019
Tenure (No. of Days)	-	-	-	-	-	-	-	-	144	151	158	165	172
Bids Received (Rs. bn)	-	-	-	-	-	-	-	-	0.69	1.45	1.29	1.97	0.50
Amount Accepted (Rs. bn)	-	-	-	-	-	-	-	-	0.00	0.00	0.00	0.00	0.00
Minimum Accepted Rate (% p.a)	-	-	-	-	-	-	-	-	0.00	0.00	0.00	0.00	0.00
Maximum Accepted Rate (% p.a)	-	-	-	-	-	-	-	-	0.00	0.00	0.00	0.00	0.00
Weighted Average Yield Rate (% p.a.)	-	-	-	-	-	-	-	-	0.00	0.00	0.00	0.00	0.00
Long Term Auction													
Repo Amount Offered (Rs. bn)	-	-	-	-	-	-	-	-	-	-	-	-	-
Reverse Repo Amount Offered (Rs. bn)	-	-	-	-	-	-	-	-	-	-	-	-	-
Settlement Date	-	-	-	-	-	-	-	-	-	-	-	-	-
Maturity Date	-	-	-	-	-	-	-	-	-	-	-	-	-
Tenure (No. of Days)	-	-	-	-	-	-	-	-	-	-	-	-	-
Bids Received (Rs. bn)	-	-	-	-	-	-	-	-	-	-	-	-	-
Amount Accepted (Rs. bn)	-	-	-	-	-	-	-	-	-	-	-	-	-
Minimum Accepted Rate (% p.a)	-	-	-	-	-	-	-	-	-	-	-	-	-
Maximum Accepted Rate (% p.a)	-	-	-	-	-	-	-	-	-	-	-	-	-
Weighted Average Yield Rate (% p.a.)	-	-	-	-	-	-	-	-	-	-	-	-	-
Standing Facility													
Standing Deposit Facility (Rs. bn)	9.991		3.623		3.331		3.583		5.263				
Standing Lending Facility (Rs. bn)	29.597		34.829		37.958		34.621		45.597				
Total Outstanding Market Liquidity (Rs. bn)	-134.466		-145.346		-145.677		-150.838		-162.584				

2.7 Credit Cards (a)

Item	2018 End Sep(b)	2018 End Aug	2017 End Dec
Total Number of Active Cards	1,609,696	1,594,356	1,459,883
Local (accepted only locally)	25,241	23,353	24,258
Global (accepted globally)	1,584,455	1,571,003	1,435,625
Outstanding balance (Rs.mn)	99,763	98,190	88,487
Local (accepted only locally)	771	740	725
Global (accepted globally)	98,992	97,450	87,762

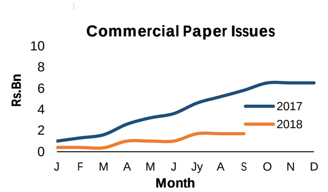
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Sep (b)	2018 End Aug	2017 End Dec
Total Issues - Cumulative (c)	1.7	1.7	6.5
Outstanding (as at end of the period)	1.2	1.2	1.7

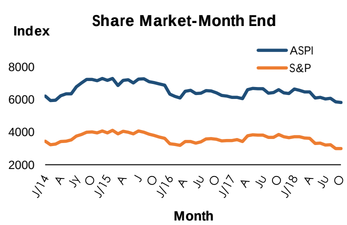
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

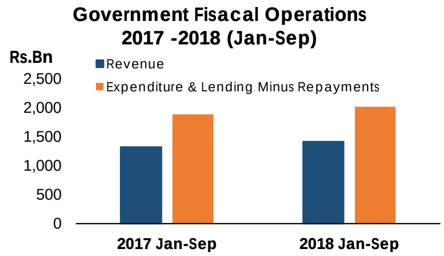
Item	Week Ending 07 Dec 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,069.2	6,019.3	6,383.0
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,194.0	3,178.5	3,712.6
Average Daily Turnover (Rs. mn)	614.5	755.4	956.2
Market Capitalisation (Rs.bn)	2,847.4	2,823.9	2,909.6
Foreign Purchases (Rs. mn)	194.0	353.2	520.1
Foreign Sales (Rs. mn)	387.2	768.3	557.6
Net Foreign Purchases (Rs. mn)	-193.2	-415.1	-37.5



3.1 Goverment Finance (Rs.bn)

Item	2017 Jan-Sep	2018 (a) Jan-Sep
Revenue and Grants	**1,330.6**	**1,422.4**
Revenue	1,328.1	1,416.8
Tax	1,240.0	1,278.2
Non tax	88.2	138.7
Grants	2.4	5.5
Expenditure & Lending Minus Repayments	**1,890.0**	**2,019.5**
Recurrent	1,437.8	1,577.8
Capital & Lending Minus Repayments	452.1	441.7

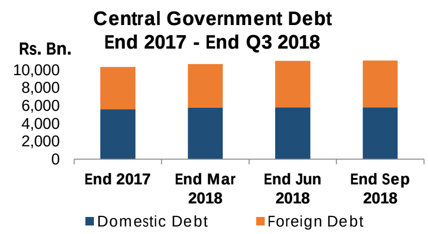
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Sep(a)
Total domestic debt	**5,594.4**	**5,802.3**
of which		
Treasury bills	697.2	771.0
Treasury bonds	3,822.6	4,006.9
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,469.1
Total outstanding govt. debt	10,313.0	11,271.4

(a) Provisional



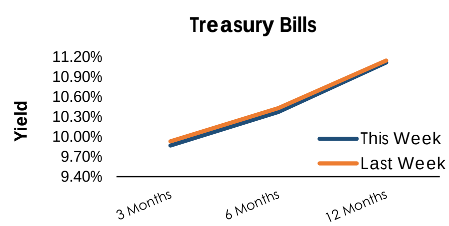
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 05th December 2018

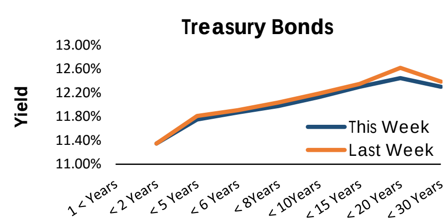
Security	Maturity	Primary Market(a) This Week	Primary Market(a) Last Week	Secondary Market This Week Buying	Secondary Market This Week Selling	Secondary Market This Week Average	Secondary Market Last Week Average
Treasury Bills	3 Months	-	-	9.98%	9.76%	9.87%	9.93%
	6 Months	10.01%	-	10.50%	10.24%	10.37%	10.43%
	12 Months	11.20%	11.20%	11.21%	11.01%	11.11%	11.14%
Treasury Bonds(b)	< 2 Years	-	-	11.45%	11.25%	11.35%	11.35%
	< 5 Years	-	-	11.83%	11.66%	11.75%	11.81%
	< 6 Years	-	-	11.96%	11.77%	11.87%	11.91%
	< 8 Years	-	-	12.06%	11.90%	11.98%	12.04%
	< 10 Years	-	-	12.21%	12.04%	12.13%	12.19%
	< 15 Years	-	-	12.41%	12.19%	12.30%	12.35%
	< 20 Years	-	-	12.49%	12.40%	12.45%	12.62%
	< 30 Years	-	-	12.38%	12.22%	12.30%	12.39%

(a) Primary market transactions during the week ending 05/12/2018
(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have decreased and the secondary market yield rates of T-Bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market This Week	Secondary Market Last Week
International Sovereign Bonds	4-Oct-20	6.250%	7.85%	8.63%
	27-Jul-21	6.250%	7.88%	8.49%
	18-Jan-22	5.750%	7.99%	8.68%
	25-Jul-22	5.875%	7.99%	8.64%
	14-Jan-19	6.000%	7.10%	10.71%
	11-Apr-19	5.125%	7.06%	8.54%
	18-Apr-23	5.750%	8.03%	8.79%
	3-Jun-25	6.125%	8.30%	8.98%
	3-Nov-25	6.850%	8.30%	8.99%
	18-Jul-26	6.825%	8.28%	9.01%
	11-May-27	6.200%	8.29%	9.03%
	18-Apr-28	6.750%	8.33%	9.08%





3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 05th December 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	787,786.65	787,352.65
Treasury Bonds (a)	4,237,575.55	4,237,575.55
Total	**5,025,362.20**	**5,024,928.20**
T-bills and T-bonds held by Foreigners	180,947.93	197,944.96
Sri Lanka Development Bonds (SLDB)	601,369.06	606,292.56

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 8.59 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	19,000.00	18,000.00
Total Bids Received	58,249.00	57,969.00
Total Bids Accepted	19,000.00	18,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 3.1 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	17,816.40	14,655.74
Repo Transaction (Sales / Purchases)	60,484.97	49,241.17
Treasury Bonds		
Outright Transaction (Sales / Purchases)	251,844.50	200,408.29
Repo Transaction (Sales / Purchases)	507,588.86	429,695.37

he total secondary market transactions of T bills and T bonds increased by 20.71 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 07/12/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.83	9.07	99.83	8.81	0.01
1 Month	99.23	9.42	99.25	9.16	0.02
2 Month	98.42	9.64	98.45	9.42	0.03
3 Month	97.55	9.94	97.61	9.70	0.06
4 Month	96.67	10.12	96.75	9.90	0.07
5 Month	95.78	10.27	95.88	10.03	0.10
6 Month	94.86	10.42	94.99	10.17	0.13
7 Month	93.94	10.53	94.07	10.30	0.13
8 Month	93.02	10.62	93.18	10.37	0.16
9 Month	92.08	10.71	92.22	10.51	0.14
10 Month	91.10	10.83	91.27	10.62	0.17
11 Month	90.06	10.99	90.25	10.78	0.19
12 Month	88.99	11.16	89.16	10.99	0.17

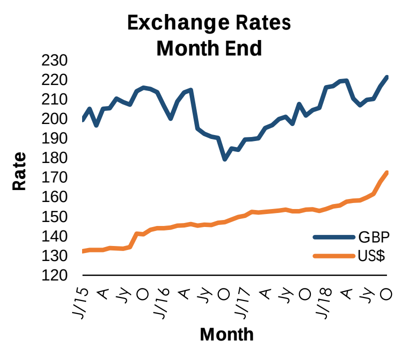
3.6 Two way Quotes (Treasury Bonds) - 07/12/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
05.65%2019A	8	15-Jan-19	39	99.58	9.44	99.62	9.10	0.04
10.75%2019A	2	15-Jan-19	39	100.08	9.58	100.12	9.24	0.04
08.50%2019A	10	1-May-19	145	99.30	10.23	99.38	10.03	0.08
10.60%2019A	5	1-Jul-19	206	99.98	10.62	100.11	10.37	0.13
10.60%2019B	5	15-Sep-19	282	99.92	10.66	100.09	10.43	0.17
08.00%2019A	8	1-Nov-19	329	97.67	10.76	97.90	10.49	0.23
09.25%2020A	5	1-May-20	511	97.34	11.34	97.54	11.18	0.19
08.00%2020A	8	1-Jun-20	542	95.68	11.24	95.93	11.05	0.25
06.20%2020A	10	1-Aug-20	603	92.59	11.23	92.87	11.03	0.28
09.50%2020A	5	15-Dec-20	739	96.91	11.25	97.23	11.06	0.32
10.75%2021A	5	1-Mar-21	815	98.50	11.51	98.87	11.32	0.37
09.00%2021A	8	1-May-21	876	94.93	11.46	95.35	11.26	0.41
11.00%2021A	7	1-Aug-21	968	98.98	11.44	99.39	11.26	0.40
09.45%2021A	7	15-Oct-21	1,043	94.71	11.67	95.23	11.45	0.52
11.50%2021A	5	15-Dec-21	1,104	99.59	11.66	100.02	11.49	0.44
08.00%2022A	10	1-Jan-22	1,121	91.13	11.51	91.43	11.38	0.29
11.20%2022A	9	1-Jul-22	1,302	98.75	11.63	99.28	11.45	0.53
10.00%2022A	8	1-Oct-22	1,394	94.76	11.73	95.32	11.54	0.56
10.00%2023A	6	15-Mar-23	1,559	94.35	11.71	94.93	11.53	0.58
11.50%2023A	6	15-May-23	1,620	99.33	11.69	99.84	11.54	0.51
10.20%2023A	5	15-Jul-23	1,681	94.45	11.79	94.99	11.63	0.54
09.00%2023A	10	1-Sep-23	1,729	90.53	11.65	91.03	11.50	0.50
11.20%2023A	9	1-Sep-23	1,729	97.99	11.76	98.49	11.61	0.50
07.00%2023A	20	1-Oct-23	1,759	83.04	11.70	83.49	11.56	0.45
11.40%2024A	10	1-Jan-24	1,851	98.68	11.75	99.29	11.59	0.61
11.00%2024A	8	1-Aug-24	2,064	96.43	11.88	97.08	11.71	0.65
06.00%2024A	10	1-Dec-24	2,186	75.70	11.77	76.19	11.63	0.49
10.25%2025A	10	15-Mar-25	2,290	93.10	11.83	93.76	11.67	0.66
09.00%2025A	12	1-May-25	2,337	87.79	11.76	88.41	11.61	0.61
11.00%2025A	10	1-Aug-25	2,429	96.20	11.83	96.77	11.70	0.58
10.35%2025A	8	15-Oct-25	2,504	92.81	11.91	93.39	11.78	0.59
09.00%2026A	13	1-Feb-26	2,613	86.32	11.89	86.91	11.75	0.59
05.35%2026A	15	1-Mar-26	2,641	68.99	11.85	69.58	11.69	0.60
11.00%2026A	11	1-Jun-26	2,733	95.60	11.90	96.26	11.76	0.66
11.50%2026A	10	1-Aug-26	2,794	97.50	12.00	98.14	11.87	0.64
11.75%2027A	10	15-Jun-27	3,112	98.17	12.10	99.34	11.87	1.17
11.25%2027A	10	15-Dec-27	3,295	95.89	12.01	96.63	11.87	0.74
10.75%2028A	10	15-Mar-28	3,386	92.78	12.06	93.61	11.90	0.82
09.00%2028B	15	1-May-28	3,433	82.96	12.08	83.67	11.93	0.70
09.00%2028A	15	1-Jul-28	3,494	82.90	12.06	83.66	11.90	0.76
11.50%2028A	13	1-Sep-28	3,556	95.94	12.22	96.66	12.09	0.72
13.00%2029A	15	1-Jan-29	3,678	104.86	12.15	105.79	11.99	0.93
13.00%2029B	15	1-May-29	3,798	105.03	12.13	106.01	11.97	0.97
11.00%2030A	15	15-May-30	4,177	92.49	12.23	93.86	12.00	1.36
08.00%2032A	20	1-Jan-32	4,773	72.82	12.21	73.61	12.06	0.79
09.00%2032A	20	1-Oct-32	5,047	78.88	12.20	79.80	12.03	0.92
11.20%2033A	15	15-Jan-33	5,153	92.54	12.32	93.90	12.11	1.36
09.00%2033A	20	1-Jun-33	5,290	78.17	12.26	79.11	12.09	0.94
13.25%2033A	20	1-Jul-33	5,320	106.58	12.27	107.79	12.10	1.21
09.00%2033B	20	1-Nov-33	5,443	77.79	12.28	78.81	12.10	1.02
13.25%2034A	20	1-Jan-34	5,504	106.40	12.30	107.79	12.11	1.39
11.50%2035A	20	15-Mar-35	5,942	93.46	12.44	94.05	12.35	0.59
12.00%2041A	25	1-Jan-41	8,061	97.71	12.30	99.06	12.12	1.35
09.00%2043A	30	1-Jun-43	8,942	74.55	12.31	75.57	12.14	1.02
13.50%2044A	30	1-Jan-44	9,156	109.03	12.33	110.51	12.15	1.48
13.50%2044B	30	1-Jun-44	9,308	108.87	12.35	110.26	12.19	1.39
12.50%2045A	30	1-Mar-45	9,581	99.00	12.63	100.15	12.48	1.14

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 07 Dec 2018 Buying Rate	Selling Rate	Average Rate	Average Rate Week Ago	Year Ago
US$	177.06	181.02	179.04	179.48	153.18
GBP	225.10	232.51	228.80	229.48	205.12
Yen	1.56	1.62	1.59	1.58	1.36
Euro	200.15	207.30	203.73	204.52	180.77
INR(1)			2.53	2.57	2.38
SDR (As at 06 Dec 2018)			247.80	249.06	216.88

Central Bank purchases and sales(b) (US$ Mn.)	Oct 2018	Month Ago	Year Ago
Purchases	7.00	3.00	97.00
Sales	303.55	297.50	-



Item	Week Ending 07 Dec 2018	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.) (spot, tom and cash transactions among commercial banks)	36.11	40.19	29.71
Forward Transactions			
Forward Rates (US$) (2)			
1 Month	180.26	180.81	154.36
3 Months	182.16	182.78	156.24
Average Daily Interbank Forward Volume (US$ mn)	26.09	16.02	18.00
Outstanding Forward Volume (US$ mn) (As at 06 Dec 2018)	2,374.38	2,396.55	1,559.09

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

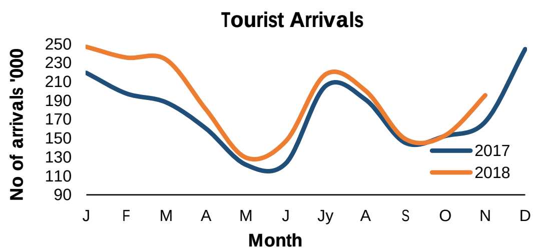
Item		2017 Nov	2018 Nov (a)(b)	2017 Jan - Nov	2018 Jan - Nov (a)(b)	% Change
Tourist Arrivals	Number	167,511	195,582	1,871,871	2,080,627	11.2
Earnings from Tourism(d)	US$ Mn.	310.7 (c)	362.7	3,471.4 (c)	3,858.6	11.2
	Rs.bn.	47.7 (c)	64.1	528.7 (c)	618.9	17.1
		2017 Oct(d)	**2018 Oct (a)**	**2017 Jan -Oct (d)**	**2018 Jan - Oct (a)**	**% Change**
Workers' Remittances (Inflows)	US$ Mn.	546.3	599.1	5,904.2	5,875.9	-0.5
	Rs. bn.	83.9	102.6	898.7	934.7	4.0

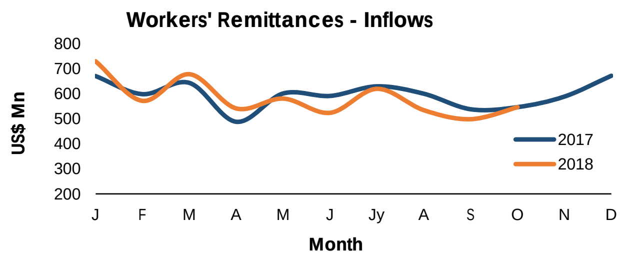
(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised





4.3 Official Reserve Assets as at 30th November 2018 (a)

Official Reserve Assets (USD Mn)	**7,018.38**
(1) Foreign Currency Reserves	6,164.04
(2) Reserve position in the IMF	66.19
(3) SDRs	7.46
(4) Gold	779.48
(5) Other Reserve Assets	1.21

(a) Provisional

4.4 International Reserves & foriegn Currency Liqiudity as at 31st October 2018 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	**7,903.31**
(1) Foreign currency reserves	7,052.69
(a) Securities	4,380.78
(b) Total currency and deposits with	2,671.91
(i)other national central banks, BIS and IMF	2,270.24
(ii)banks headquartered inside the reporting country of which located abroad	1.14
(iii)banks headquartered outside the reporting country	400.53
(2) Reserve position in the IMF	66.14
(3) SDRs	7.46
(4) Gold	775.81
(5) Other reserve assets	1.21

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD mn)(b)

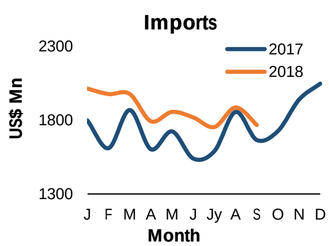
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-4,366.82	-335.11	-1,623.85	-2,407.85
	Interest	-1,552.81	-161.64	-339.82	-1,051.35
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-626.81	0.00	-361.81	-265.00
(ii) Long positions (+)					
3. Other		-0.13	-0.13		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.13	-0.13		

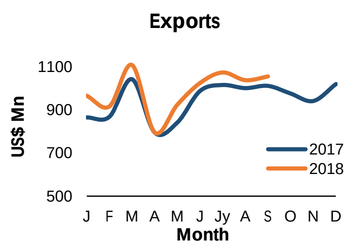
(a) Provisional
(b) This mainly includes only the predetermined outflows
(c) A major share of SWAP outstanding will be rolled over.

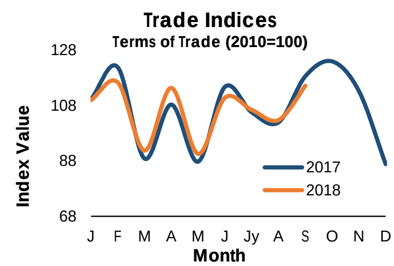
4.5 External Trade

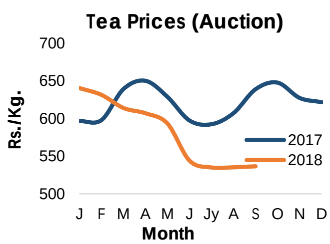
Item	US$ Mn Jan-Sep 2018(a)	US$ Mn Jan-Sep 2017	US$ Mn % Change	Rs Mn Jan-Sep 2018(a)	Rs Mn Jan-Sep 2017	Rs Mn % Change
Exports	**8,897.60**	**8,424.40**	**5.62**	**1,406,543.90**	**1,281,941.57**	**9.72**
Agricultural	1,957.70	2,077.76	-5.78	309,455.41	316,243.45	-2.15
Industrial	6,899.64	6,307.03	9.40	1,090,716.94	959,666.03	13.66
Food, Beverages and Tobacco	347.19	296.31	17.17	54,813.87	45,134.81	21.44
Textiles and Garments	3,927.89	3,714.99	5.73	620,987.75	565,186.65	9.87
Petroleum Products	453.82	292.85	54.97	71,861.90	44,574.43	61.22
Leather, Rubber products etc.	775.19	735.01	5.47	122,512.13	111,868.64	9.51
Other	1,395.55	1,267.87	10.07	220,541.29	192,901.48	14.33
Mineral	27.15	27.02	0.50	4,305.57	4,115.73	4.61
Other	13.10	12.60	4.00	2,065.99	1,916.36	7.81
Imports	**16,851.06**	**15,263.67**	**10.40**	**2,659,852.99**	**2,321,507.80**	**14.57**
Consumer Goods	3,820.61	3,279.02	16.52	602,931.89	498,689.37	20.90
Intermediate Goods	9,412.80	8,221.15	14.49	1,486,135.81	1,250,494.07	18.84
Investment Goods	3,544.64	3,623.63	-2.18	559,438.30	551,129.99	1.51
Other	73.01	139.87	-47.80	11,347.00	21,194.38	-46.46
Trade Balance	**-7,953.46**	**-6,839.27**	**-**	**-1,253,309.09**	**-1,039,566.24**	**-**

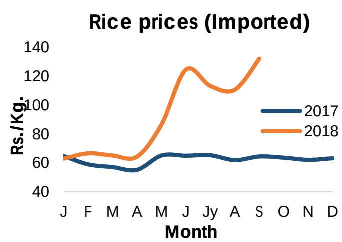
(a) Provisional

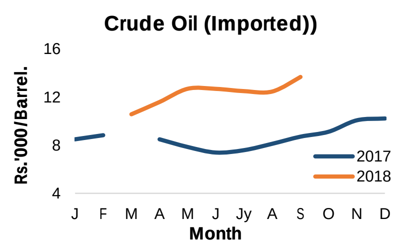












4.6 Trade Indices (2010=100) (a)

Item		2018 Sep(b)	Month Ago (b)	Year Ago
Total Exports				
	Value	146.9	144.4	140.7
	Quantity	136.3	140.7	133.2
	Unit Value	107.7	102.6	105.6
Total Imports				
	Value	158.3	168.9	149.2
	Quantity	169.1	169.0	167.4
	Unit Value	93.6	99.9	89.1
Terms of Trade		115.1	102.7	118.6

(a) In US$ Terms (b) Provisional

4.7 Commodity Prices

Item	2018 Sep (a)	2017 Sep	% Change	2018 Sep (a)	2017 Sep	% Change
	US$ / Kg			Rs / Kg		
Colombo Tea Auction	3.26	4.18	-21.9	536.68	638.92	-16.0
Imports (C I F)	US$ / MT			Rs / MT		
Rice	802.87	420.46	90.9	132,004.05	64,287.61	105.3
Sugar	349.20	460.91	-24.2	57,414.54	70,471.92	-18.5
Wheat	245.30	253.38	-3.2	40,331.47	38,741.42	4.1
	US$ / Barrel			Rs / Barrel		
Crude Oil	83.26	57.06	45.9	13,689.94	8,723.82	56.90

(a) Provisional