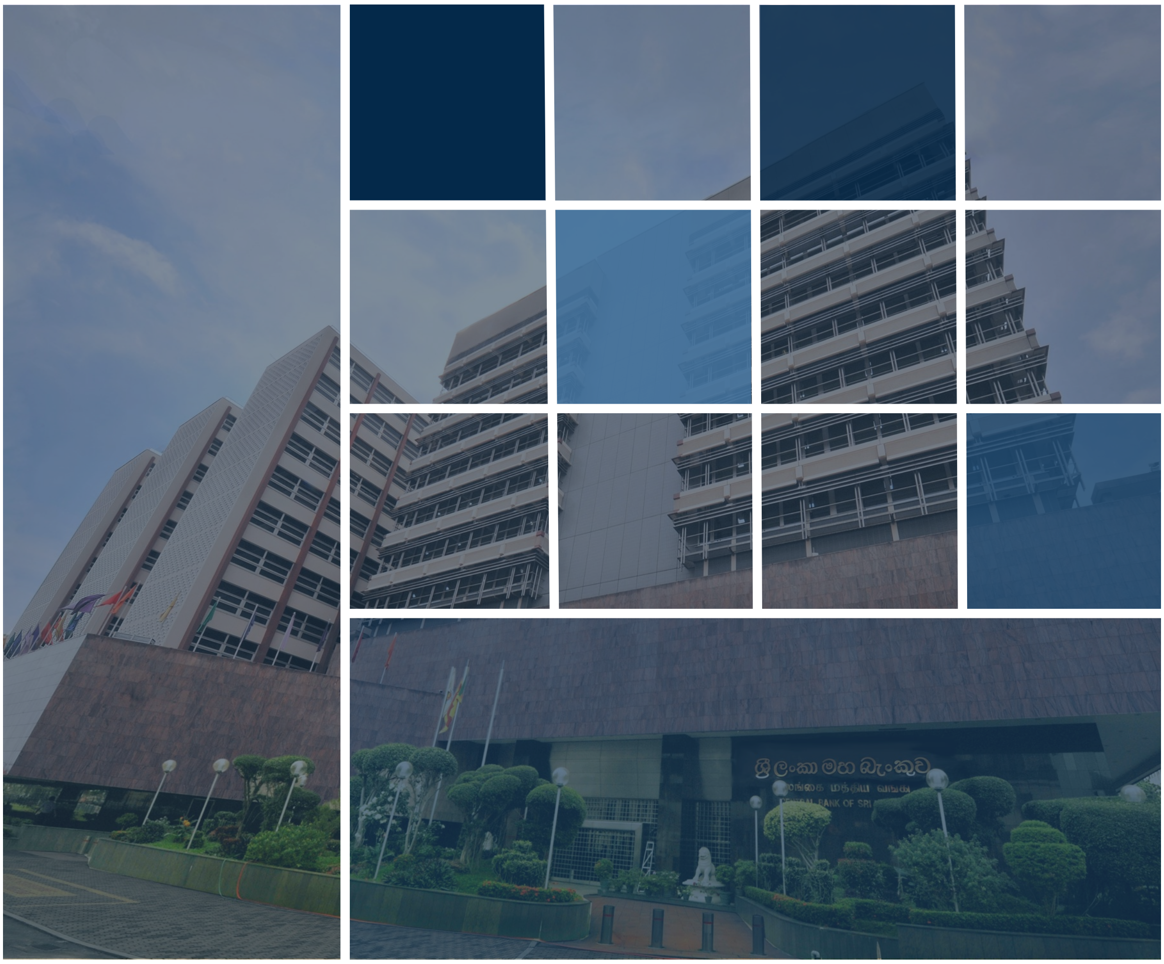
Weekly Economic Indicators

30th November 2018



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The year-on-year CCPI headline inflation increased to 3.3 per cent in November 2018 from 3.1 per cent October 2018. The change in the CCPI measured on an annual average basis decreased to 4.6 per cent in November 2018 from 5.0 per cent in October 2018. The month on month change of the CCPI increased by 1.3 per cent in November 2018 due to increase in the prices of the items in both Food and Non-food categories. The CCPI Core inflation decreased to 3.4 per cent in November 2018 from 3.8 per cent in October 2018 on year-on-year basis.

During the period, crude oil prices showed mixed performance. Prices rose ahead of the OPEC meeting next week, at which OPEC is expected to decide some form of supply cut. However, subsequently prices fell as US crude stockpiles have risen for the 10th straight week. Overall, both Brent and WTI prices rose by US$ 0.5 per barrel and US$ 0.9 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 30 November 2018 decreased by 17 bps to 12.03% compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in currnecy in circulation and deposits held by the commercial banks.

The total outstanding market liquidity decreased to a deficit of Rs. 135.967 bn by end of the week, compared to a deficit of Rs. 109.087 bn by the end of last week.

By 30 November 2018, the All Share Price Index (ASPI) increased by 1.51% to 6,019.3 points and the S&P SL 20 Index increased by 2.42% to 3,178.5 points, compared to the previous week.

External Sector

During the year up to 30 November 2018 the Sri Lanka rupee depreciated against the US dollar (14.9 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the euro (10.8 per cent), the pound sterling (10.5 per cent), the Japanese yen (14.4 per cent) and the Indian rupee (7.4 per cent) during this period.

Earnings from exports grew by 5.6 per cent (year-on-year) to US dollars 8,898 million during the first nine months of 2018, as a result of higher earnings from exports of textiles and garments (5.7%), rubber products (6.8%), petroleum products (55.0%), food, beverages and tobacco (17.2%)and machinery and mechanical appliances (18.4%). Import expenditure at US dollars 16,851million during the first ninemonths of 2018 increased by 10.4 per cent (year-on-year) largely due to higher imports of fuel (29.1%),personal vehicles (119.6%) and textiles and textile articles (4.7%). As a result, the deficit in the trade account expanded to US dollars 7,953 million during the first nine months of 2018 from US dollars 6,839 million in the corresponding period of 2017.

The export unit value index increased by 2.0 per cent (year-on-year) in September 2018 mainly due to high prices registered in industrial exports. The import unit value index in September 2018 increased by 5.1 per cent (year-on-year) due to high prices recorded in intermediate goods and consumer goods imports. Accordingly, the terms of trade deteriorated by 2.9 per cent (year-on-year) to 115.1 index points in September 2018.

The average price of tea (in the Colombo auction) decreased to US dollars 3.26 per kg in September 2018 from US dollars 4.18 per kg in September 2017.

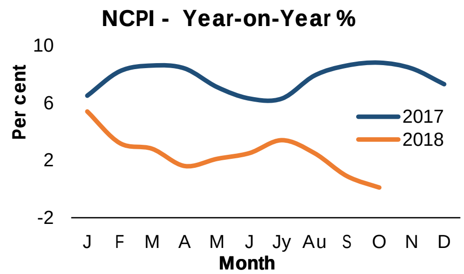
The import prices of rice and crude oil increased in September 2018 (year-on-year) while import price of sugar and wheat declined.

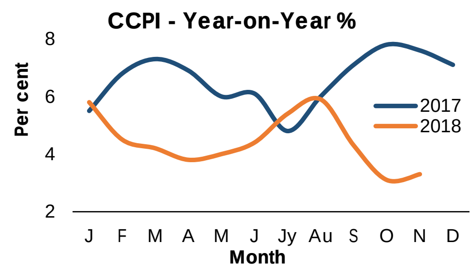
The gross official reserves were estimated at US dollars 7,903.3 million as at 31st October 2018.

1.1 Price Indices

NCPI(2013=100)	Oct 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	124.9	124.4	124.8
Monthly Change %	0.4	-0.8	1.2
Annual Average Change %	3.3	4.0	7.1
Year - on - Year Change %	0.1	0.9	8.8
National Consumer Price Index (NCPI) - Core	127.3	126.9	123.1
Annual Average Change %	2.4	2.4	5.6
Year - on - Year Change %	3.4	3.1	4.1
CCPI(2013=100)	**Nov 2018**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI) - Headline	126.2	124.6	122.2
Monthly Change %	1.3	-0.2	1.2
Annual Average Change %	4.6	5.0	6.4
Year - on - Year Change %	3.3	3.1	7.6
Colombo Consumer Price Index (CCPI) - Core	128.9	128.1	124.7
Annual Average Change %	3.6	3.8	6.0
Year - on - Year Change %	3.4	3.8	5.2

Source: Department of Census and Statistics





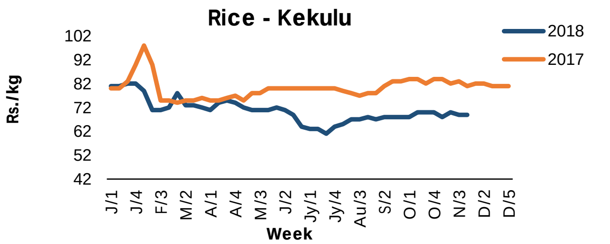
1.2 Prices

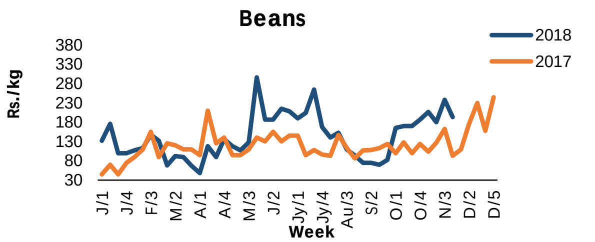
1.2.1 Pettah Market

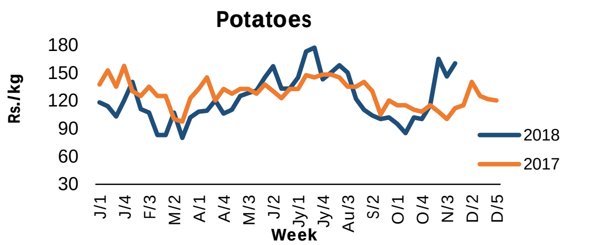
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending 30th Nov 2018	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending 30th Nov 2018	Week Ago	Month Ago	Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	101.00	100.00	101.00	94.82	108.00	108.00	108.50	99.92
Kekulu (Red)	69.00	69.00	69.50	80.30	78.00	80.00	79.33	86.84
Vegetables								
Beans	115.00	193.00	151.75	118.56	163.00	265.00	199.00	163.50
Cabbage	104.00	107.00	69.75	75.37	160.00	187.00	120.25	119.69
Carrots	248.00	220.00	123.50	120.95	308.00	300.00	177.75	163.42
Tomatoes	220.00	233.00	85.50	93.73	295.00	300.00	128.50	134.12
Pumpkins	51.00	48.00	47.50	61.84	73.00	77.00	73.00	90.00
Snake Gourd	98.00	135.00	105.50	96.74	143.00	170.00	146.75	134.00
Brinjals	117.00	113.00	101.00	94.90	154.00	155.00	149.50	132.54
Ash-Plantains	68.00	73.00	67.50	73.41	105.00	110.00	112.75	108.67
Other Foods								
Red-Onions (Local)	143.00	147.00	115.50	250.84	190.00	190.00	150.00	303.56
Big-Onions (Local)	n.a.	n.a.	77.00	110.80	n.a.	n.a	110.00	137.20
Potatoes (N'Eliya)	165.00	160.00	95.50	127.34	200.00	200.00	133.00	155.00
Dried Chilies (Imported)	285.00	270.00	246.00	189.80	340.00	310.00	291.25	236.54
Dhal (Indian)	106.00	104.00	102.75	135.31	118.00	118.00	115.00	151.46
Eggs (White)	16.50	16.50	12.43	11.96	17.75	17.75	13.30	12.63
Coconut (Each)	45.00	44.00	45.50	61.72	54.00	53.00	55.00	74.31
Fish*								
Kelawalla	600.00	500.00	440.00	540.63	950.00	860.00	712.50	807.87
Balaya	330.00	260.00	240.00	301.46	430.00	360.00	340.00	404.68
Salaya	120.00	120.00	110.00	116.88	150.00	150.00	152.50	179.79
Paraw (Small)	n.a.	350.00	400.00	538.02	n.a.	450.00	500.00	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

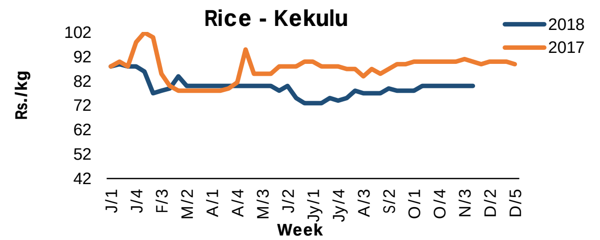
Pettah Market-Wholesale Prices

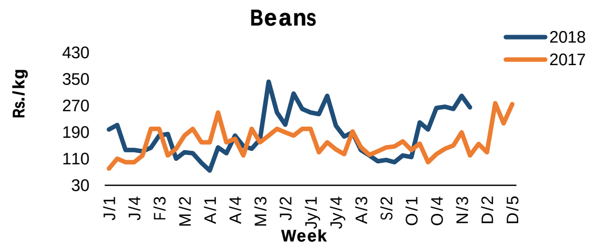


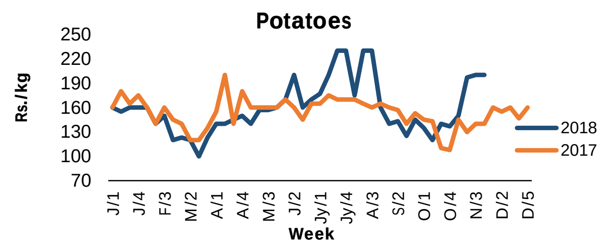




Pettah Market-Retail Prices







1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 29th Nov 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	110.00	115.50
Kekulu (Red)	77.00	82.00
Vegetables		
Beans	117.00	137.00
Carrot	249.50	267.50
Tomatoes	226.50	246.50
Pumpkins	45.50	65.50
Snake Gourd	97.00	117.00
Ash-Plantains	67.00	87.00
Other Foods		
Red-Onions (Local)	130.50	140.50
Big-Onions (Local)	92.50	103.50
Potatoes (N'Eliya)	150.83	160.83
Dried Chilies(Imported)	267.30	277.30
Coconut (Each)	39.30	44.70

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 30th Nov 2018	Week Ago	Month Ago	Year Ago
Samba	96.80	97.00	96.13	92.96
Sudu Kekulu	77.60	77.00	73.63	83.16
Raw Red	69.00	68.83	67.76	80.21
Nadu	81.30	81.50	77.17	87.93

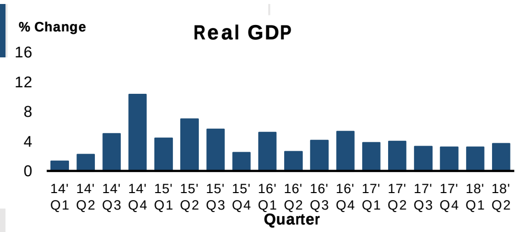
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	30th Nov 2018	Week Ago
Rice		
Samba	109.00	109.00
Kekulu (Red)	76.67	76.67
Vegetables		
Beans	118.33	318.33
Cabbage	238.33	178.33
Carrots	278.33	358.33
Tomatoes	318.33	318.33
Pumpkins	118.33	118.33
Snake Gourd	198.33	178.33
Brinjals	198.33	178.33
Ash-Plantains	138.33	138.33
Other Foods		
Red-Onions (Imported)	188.33	188.33
Big-Onions (Imported)	108.33	108.33
Potatoes (Imported)	118.33	120.00
Dried Chilies (Imported)	278.33	278.33
Dhal (Indian)	118.33	118.67
Eggs (Red)(Each)	15.00	15.00
Coconut (Each)	58.33	58.33
Fish		
Kelawalla	976.67	976.67
Balaya	436.67	456.67
Salaya	156.67	156.67
Paraw (Small)	756.67	756.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)(b)	2017 2nd Qtr (a)(b)	2018 2nd Qtr (a)
Agriculture	-3.8	-0.8	-3.1	4.5
Industry	5.8	4.6	5.6	2.3
Services	4.7	3.2	2.7	4.8
Taxes less subsidies on products	6.3	3.2	3.4	-0.6
GDP	**4.5**	**3.3**	**3.0**	**3.7**

(a) Provisional (b) Revised

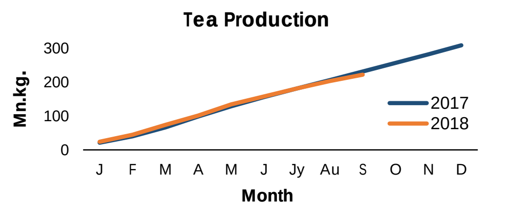


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Jan-Sep(a)	2017 Jan-Sep	% Change
Tea	(Mn Kg)	222.10	233.10	-4.70
Rubber	(Mn Kg)	58.90	64.70	-9.00
Coconut	(Mn Kg)	1,908.51	1,906.81	0.10

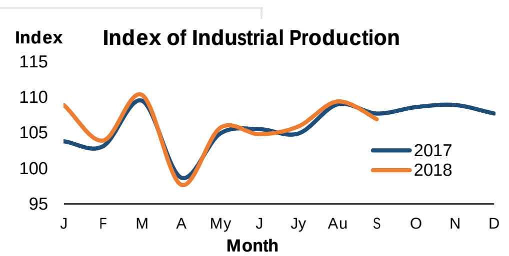
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Sep(b)(c)	2018 Sep(c)	% Change
Index of Industrial Production (IIP)	**107.7**	**106.9**	**-0.7**
Food products	107.6	105.2	-2.2
Wearing apparel	107.2	111.1	3.7
Other non-metallic mineral products	109.0	116.3	6.7
Coke and refined petroleum products	105.8	114.6	8.4
Rubber and plastic products	110.5	100.8	-8.8
Chemicals and chemical products	102.7	87.6	-14.7
Beverages	91.0	101.0	11.0

(a) Major 7 sub divisions (b) Revised (c) Provisional

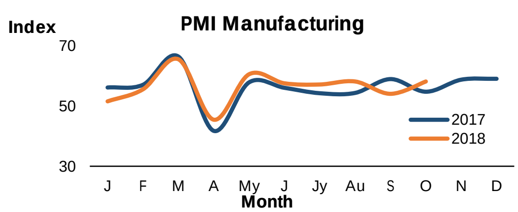


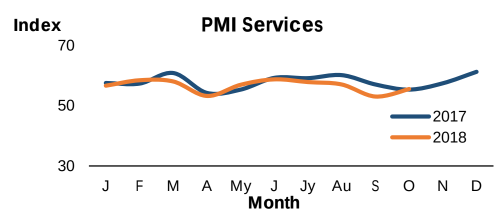
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Oct 2018	Sep 2018	Oct 2017	Sep 2017
Index	58.2	54.1	54.8	59.0

PMI Services			
Oct 2018	Sep 2018	Oct 2017	Sep 2017
55.5	53.0	55.3	57.0

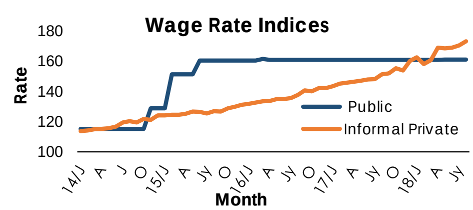




1.7 Wages and Employment

1.7.1 Wage Rate Indicies

Item	2018 September	2017 September	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	172.7	152.0	13.7
Agriculture	175.8	155.6	13.0
Industry	175.5	157.3	11.6
Services	168.7	145.3	16.1



1.7.2 Employment (a)

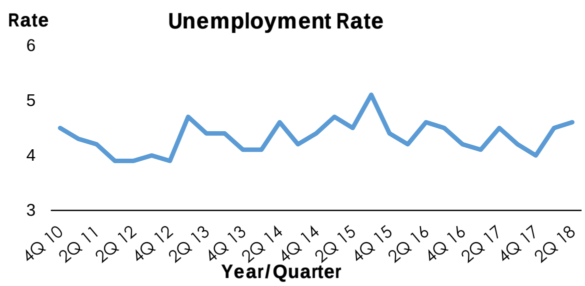
Item	2017 (b) 2nd Qtr	2018 (b) 2nd Qtr	2017 (b) Annual
Labour Force Participation rate	53.9	51.1	54.1
Unemployment rate	4.5	4.6	4.2
Employed Persons by Sectors (c) (as a % of total employment)			
Agriculture	26.0	24.2	26.1
Industry	28.3	27.5	28.4
Services	45.7	48.3	45.5

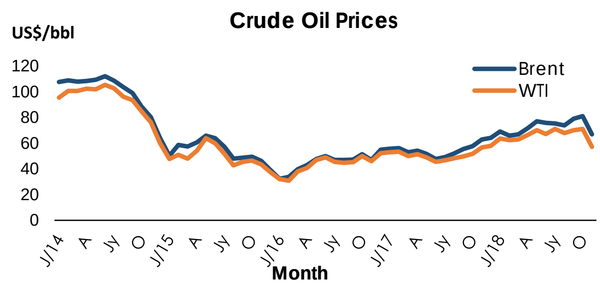
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4





1.8 Average Crude Oil Prices (a)

Month	2017 Futures Prices (US$/bbl) Brent (Benchmark price)	2017 Futures Prices (US$/bbl) WTI (Benchmark price)	2017 CPC Import Prices (CIF) (US$/bbl)(*)	2018 Futures Prices (US$/bbl) Brent (Benchmark price)	2018 Futures Prices (US$/bbl) WTI (Benchmark price)	2018 CPC Import Prices (CIF) (US$/bbl)(*)
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	67.97
April	53.98	51.27	56.48	71.55	66.21	74.31
May	51.59	48.77	51.66	76.88	69.92	80.68
June	47.71	45.34	48.47	75.70	66.93	79.80
July	49.02	46.56	49.75	75.17	70.87	78.76
August	51.87	48.18	53.07	73.80	67.85	77.82
September	55.31	49.65	57.06	79.02	70.02	83.26
October	57.52	51.56	59.53	80.93	71.10	84.95
November	62.79	56.68	65.62	66.66	57.19	
December	63.92	57.82	66.82			
	2017			**2018**		
24 November	63.49	58.47		-	-	
25 November	-	-		-	-	
26 November	-	-		59.18	50.61	
27 November	63.79	58.69		60.03	51.15	
28 November	63.74	57.87		60.65	51.93	
29 November	63.27	57.71		59.39	50.93	
30 November	63.36	57.35		59.66	51.52	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.
(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 30 Nov 2018	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	8.00	8.00	7.25
Standing Lending Facility Rate	9.00	9.00	8.75
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.96	8.97	8.13
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	9.00	8.99	8.15
7-day	9.16	9.07	8.33
1-Month	9.77	9.63	9.13
3-Month	10.30	10.30	10.05
6-Month	10.91	10.91	11.72
12-Month	11.77	11.77	12.17
Treasury Bill Yields			
91-day	-	10.01	8.20
182-day	-	-	8.88
364-day	11.20	11.21	9.44
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	12.03	12.20	11.43
	Oct-2018	Month Ago	Year Ago
Savings Deposits (a)	0.50-8.50	0.50-8.50	0.50-9.50
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00
	Nov-2018	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.77	8.73	9.19
Average Weighted Fixed Deposit Rate (AWFDR)	10.81	10.78	11.69
	Oct-2018	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.36	14.27	13.89
National Savings Bank (NSB)			
	Oct-2018	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	10.50	10.50	11.00

Treasury Bond Auction	08 Y & 07 Month	10 Y & 06 Month
	11/13/2018	11/13/2018
Coupon rate	11.75	13.00
Weighted Average Yield	12.16	12.23

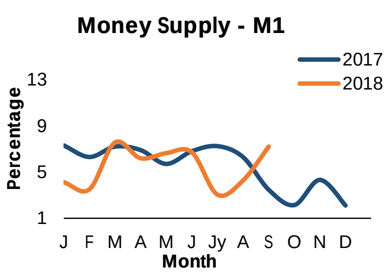
(a) Revised

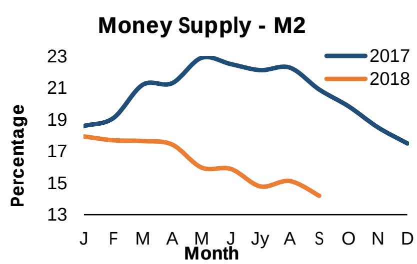
Bankwise- AWPR	Week ending 30 Nov 2018	Week Ago	Bankwise- AWPR	Week ending 30 Nov 2018	Week Ago
Bank of Ceylon	13.07	13.02	HSBC	9.67	10.27
People's Bank	12.24	12.74	Standard Chartered Bank	11.77	11.90
Hatton National Bank	12.39	12.57	Citi Bank	12.91	10.72
Commercial Bank of Ceylon	12.26	12.30	Deutsche Bank	11.01	10.86
Sampath Bank	12.79	14.77	Habib Bank	12.84	12.84
Seylan Bank	12.53	12.94	Indian Bank	13.84	13.84
Union Bank of Colombo	15.73	15.90	Indian Overseas Bank	14.34	14.34
Pan Asia Banking Corporation	16.52	16.50	MCB Bank	12.84	12.84
Nations Trust Bank	12.68	12.83	State Bank of India	10.17	10.17
DFCC Bank	14.68	14.60	Public Bank	13.22	13.00
NDB Bank	13.38	13.68	ICICI Bank	12.05	11.75
Amana Bank	12.85	11.61	Axis Bank	13.39	13.84
Cargills Bank	15.79	15.22			

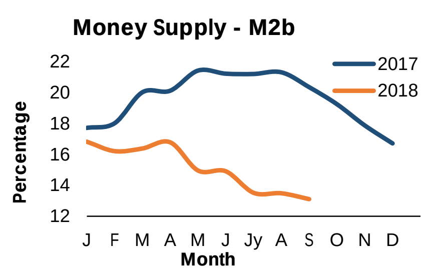
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2018 Sep(a)	Month Ago	Year Ago	2018 Sep(a)	Month Ago	Year Ago
Reserve Money	1,010.50	1,004.70	909.00	11.20	10.20	14.50
M1	809.00	791.60	754.60	7.20	4.30	3.50
M2	6,284.50	6,243.70	5,503.10	14.20	15.10	20.90
M2b	6,933.40	6,866.40	6,132.10	13.10	13.50	20.30
Net Foreign Assets of the Banking System (b)	7.60	166.90	10.50	-27.00	433.10	103.80
Monetary Authorities	811.20	901.50	776.20	4.50	20.90	55.70
Commercial Banks	-803.60	-734.60	-765.70	-4.90	7.70	1.40
Domestic Banking Units (DBUs)	-339.90	-313.90	-300.70	-13.00	-0.30	-8.90
Offshore Banking Units (OBUs)	-463.70	-420.70	-465.00	0.30	12.90	7.10
Net Domestic Assets of the Banking System (b)	6,925.80	6,699.60	6,121.70	13.10	9.80	13.90
Net Credit to the Government	2,427.00	2,271.90	2,223.60	9.20	1.50	14.10
Monetary Authorities	368.40	245.80	252.60	45.80	-16.30	-36.40
Commercial Banks	2,058.60	2,026.10	1,971.00	4.40	4.20	27.00
DBUs	1,685.60	1,668.70	1,603.40	5.10	5.70	31.90
OBUs	373.00	357.40	367.60	1.50	-2.30	9.50
Credit to Public Corporations	656.00	639.50	516.20	27.10	22.60	11.70
DBUs	409.10	399.70	322.10	27.00	23.60	16.40
OBUs	246.80	239.80	194.00	27.20	21.00	4.60
Credit to the Private Sector	5,355.70	5,248.40	4,640.50	15.40	14.30	17.30
DBUs	4,961.90	4,874.60	4,316.70	14.90	14.30	17.70
OBUs	393.80	373.80	323.70	21.60	14.20	12.70
Other Items (Net)	-1,512.90	-1,460.20	-1,258.50	-20.20	-16.90	-26.80

(a) Provisional (b) In relation to M2b

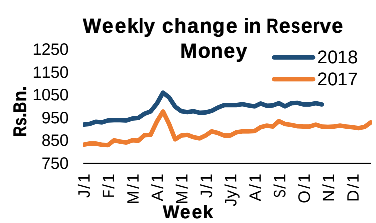






2.3 Weekly change in Reserve Money

Item	29 Nov 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	938,152.15	958,054.53	-19,902.37



2.4 Money Market Activity(Overnight)

Item	26.11.2018	27.11.2018	28.11.2018	29.11.2018	30.11.2018
Call Money Market					
Weighted Average Rate (% p.a.)	8.96	8.95	8.98	8.96	8.96
Gross Volume (Rs. Mn)	16,100	18,520	12,240	23,930	10,155
Repo Market					
Weighted Average Rate (% p.a.)	-	8.92	8.80	8.84	8.91
Gross Volume (Rs. Mn)	-	1,950	1,000	1,271	4,203

2.5 CBSL Securites Portfolio

Item	26.11.2018	27.11.2018	28.11.2018	29.11.2018	30.11.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	66,388.60	66,388.60	66,388.60	67,415.95	67,317.95
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	63,956.44	63,969.84	63,988.79	65,001.49	64,929.93

2.6 Open Market Operations

Item	26.11.2018		27.11.2018		28.11.2018		29.11.2018		30.11.2018	
Short-Term Auction										
Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reverse Repo Amount Offered (Rs. bn)	25.00	25.00	15.00	17.00	30.00	25.00	20.00	20.00	30.00	18.00
Tenure (No. of Days)	1	7	1	7	1	7	1	7	1	7
Bids Received (Rs. bn)	24.50	6.00	21.60	2.75	25.15	14.00	27.25	4.75	36.10	6.95
Amount Accepted (Rs. bn)	24.50	6.00	15.00	2.75	25.15	14.00	20.00	4.75	30.00	6.95
Minimum Accepted Rate (% p.a)	8.35	8.35	8.47	8.65	8.40	8.35	8.55	8.35	8.50	8.35
Maximum Accepted Rate (% p.a)	8.60	8.75	8.60	8.66	8.60	8.65	8.60	8.47	8.60	8.50
Weighted Average Yield Rate (% p.a.)	8.50	8.66	8.49	8.65	8.50	8.54	8.55	8.44	8.57	8.48
Outright Auctions										
Outright Sales Amount Offered (Rs. bn)										
Outright Purchase Amount Offered (Rs. bn)										
Settlement Date										
Maturity Date										
Tenure (No. of Days)										
Bids Received (Rs. bn)										
Amount Accepted (Rs. bn)										
Minimum Accepted Rate (% p.a)										
Maximum Accepted Rate (% p.a)										
Weighted Average Yield Rate (% p.a.)										
Long Term Auction										
Repo Amount Offered (Rs. bn)	0.00		0.00		0.00					
Reverse Repo Amount Offered (Rs. bn)	20.00		30.00		20.00					
Settlement Date	27.11.2018		28.11.2018		29.11.2018					
Maturity Date	11.12.2018		12.12.2018		13.12.2018					
Tenure (No. of Days)	14		14		14					
Bids Received (Rs. bn)	3.50		10.00		0.00					
Amount Accepted (Rs. bn)	3.50		10.00		0.00					
Minimum Accepted Rate (% p.a)	8.40		8.35		0.00					
Maximum Accepted Rate (% p.a)	8.75		8.75		0.00					
Weighted Average Yield Rate (% p.a.)	8.69		8.52		0.00					
Standing Facility										
Standing Deposit Facility (Rs. bn)	17.737		19.151		21.362		17.274		12.510	
Standing Lending Facility (Rs. bn)	39.294		38.109		36.717		32.663		38.377	
Total Outstanding Market Liquidity (Rs. bn)	-111.707		-105.858		-121.405		-121.039		-135.967	

2.7 Credit Cards (a)

Item	2018 End Sep(b)	2018 End Aug	2017 End Dec
Total Number of Active Cards	1,609,696	1,594,356	1,459,883
Local (accepted only locally)	25,241	23,353	24,258
Global (accepted globally)	1,584,455	1,571,003	1,435,625
Outstanding balance (Rs.mn)	99,763	98,190	88,487
Local (accepted only locally)	771	740	725
Global (accepted globally)	98,992	97,450	87,762

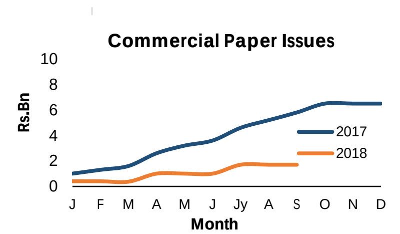
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Sep (b)	2018 End Aug	2017 End Dec
Total Issues - Cumulative (c)	1.7	1.7	6.5
Outstanding (as at end of the period)	1.2	1.2	1.7

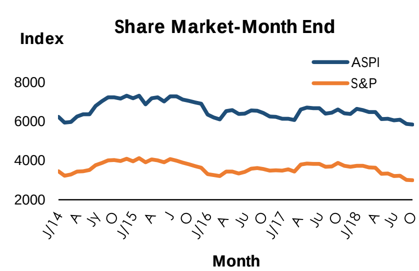
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

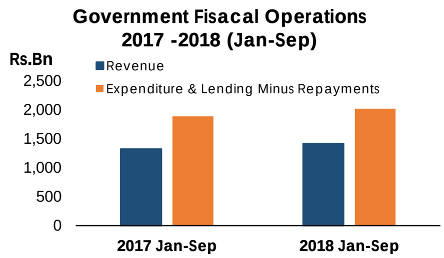
Item	Week Ending 30 Nov 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,019.3	5,930.0	6,411.8
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,178.5	3,103.3	3,725.0
Average Daily Turnover (Rs. mn)	755.4	491.5	485.8
Market Capitalisation (Rs.bn)	2,823.9	2,782.0	2,922.7
Foreign Purchases (Rs. mn)	353.2	245.6	314.2
Foreign Sales (Rs. mn)	768.3	297.0	318.3
Net Foreign Purchases (Rs. mn)	-415.1	-51.4	-4.1



3.1 Goverment Finance (Rs.bn)

Item	2017 Jan-Sep	2018 (a) Jan-Sep
Revenue and Grants	**1,330.6**	**1,422.4**
Revenue	1,328.1	1,416.8
Tax	1,240.0	1,278.2
Non tax	88.2	138.7
Grants	2.4	5.5
Expenditure & Lending Minus Repayments	**1,890.0**	**2,019.5**
Recurrent	1,437.8	1,577.8
Capital & Lending Minus Repayments	452.1	441.7

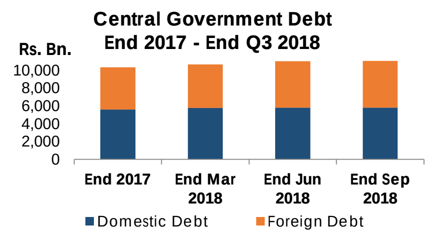
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Sep(a)
Total domestic debt	**5,594.4**	**5,802.3**
of which		
Treasury bills	697.2	771.0
Treasury bonds	3,822.6	4,006.9
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,469.1
Total outstanding govt. debt	10,313.0	11,271.4

(a) Provisional

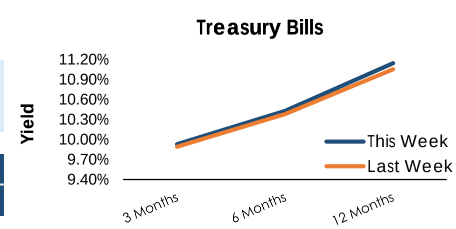


3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 28th November 2018

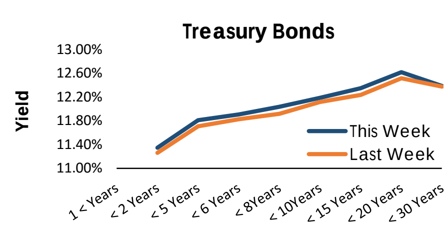
Security	Maturity	Primary Market(a) This Week	Primary Market(a) Last Week	Secondary Market This Week Buying	Secondary Market This Week Selling	Secondary Market This Week Average	Secondary Market Last Week Average
Treasury Bills	3 Months	-	10.01%	10.05%	9.80%	9.93%	9.89%
	6 Months	-	-	10.58%	10.28%	10.43%	10.38%
	12 Months	11.20%	11.21%	11.24%	11.03%	11.14%	11.05%
Treasury Bonds(b)	< 2 Years	-	-	11.47%	11.22%	11.35%	11.26%
	< 5 Years	-	-	11.91%	11.71%	11.81%	11.71%
	< 6 Years	-	-	12.02%	11.80%	11.91%	11.83%
	< 8 Years	-	-	12.13%	11.94%	12.04%	11.92%
	< 10 Years	-	-	12.27%	12.10%	12.19%	12.12%
	< 15 Years	-	-	12.47%	12.22%	12.35%	12.24%
	< 20 Years	-	-	12.73%	12.50%	12.62%	12.52%
	< 30 Years	-	-	12.50%	12.28%	12.39%	12.38%

(a) Primary market transactions during the week ending 28/11/2018
(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills and T-Bonds have increased during the reporting week.



Security	Maturity Date	Coupon Rate	Secondary Market This Week	Secondary Market Last Week
International Sovereign Bonds	4-Oct-20	6.250%	8.63%	8.46%
	27-Jul-21	6.250%	8.49%	8.31%
	18-Jan-22	5.750%	8.68%	8.44%
	25-Jul-22	5.875%	8.64%	8.41%
	14-Jan-19	6.000%	10.71%	10.90%
	11-Apr-19	5.125%	8.54%	8.33%
	18-Apr-23	5.750%	8.79%	8.59%
	3-Jun-25	6.125%	8.98%	8.85%
	3-Nov-25	6.850%	8.99%	8.84%
	18-Jul-26	6.825%	9.01%	8.86%
	11-May-27	6.200%	9.03%	8.89%
	18-Apr-28	6.750%	9.08%	8.95%



3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 28thNovember 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	787,352.65	786,633.65
Treasury Bonds (a)	4,237,575.55	4,237,575.55
Total	**5,024,928.20**	**5,024,209.20**
T-bills and T-bonds held by Foreigners	197,944.96	203,129.72
Sri Lanka Development Bonds (SLDB)	606,292.56	595,458.78

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 2.55 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	18,000.00	15,500.00
Total Bids Received	57,969.00	48,526.00
Total Bids Accepted	18,000.00	15,500.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 3.2 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	14,655.74	13,346.26
Repo Transaction (Sales / Purchases)	49,241.17	87,818.82
Treasury Bonds		
Outright Transaction (Sales / Purchases)	200,408.29	355,922.29
Repo Transaction (Sales / Purchases)	429,695.37	459,703.04

The total secondary market transactions of T bills and T bonds decreased by 24.30 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 30/11/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.83	9.11	99.83	8.83	0.01
1 Month	99.22	9.49	99.24	9.21	0.02
2 Month	98.40	9.72	98.44	9.48	0.04
3 Month	97.53	10.03	97.59	9.79	0.06
4 Month	96.67	10.13	96.74	9.91	0.07
5 Month	95.77	10.30	95.87	10.04	0.11
6 Month	94.80	10.54	94.94	10.26	0.14
7 Month	93.90	10.60	94.07	10.31	0.16
8 Month	92.97	10.69	93.17	10.39	0.19
9 Month	92.03	10.77	92.22	10.52	0.18
10 Month	91.04	10.91	91.23	10.67	0.19
11 Month	90.00	11.06	90.20	10.84	0.21
12 Month	88.93	11.22	89.13	11.02	0.20

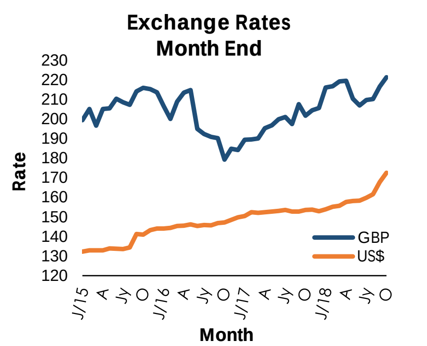
3.6 Two way Quotes (Treasury Bonds) - 30/11/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
05.65%2019A	8	15-Jan-19	46	99.50	9.46	99.54	9.19	0.03
10.75%2019A	2	15-Jan-19	46	100.09	9.63	100.13	9.35	0.04
08.50%2019A	10	1-May-19	152	99.28	10.23	99.36	10.03	0.08
10.60%2019A	5	1-Jul-19	213	99.80	10.92	99.96	10.63	0.16
10.60%2019B	5	15-Sep-19	289	99.68	10.99	99.87	10.73	0.19
08.00%2019A	8	1-Nov-19	336	97.39	11.05	97.61	10.79	0.22
09.25%2020A	5	1-May-20	518	97.20	11.43	97.45	11.23	0.25
08.00%2020A	8	1-Jun-20	549	95.50	11.34	95.80	11.11	0.30
06.20%2020A	10	1-Aug-20	610	92.39	11.31	92.71	11.09	0.32
09.50%2020A	5	15-Dec-20	746	96.70	11.35	97.07	11.14	0.37
10.75%2021A	5	1-Mar-21	822	98.30	11.61	98.70	11.40	0.40
09.00%2021A	8	1-May-21	883	94.65	11.59	95.12	11.35	0.47
11.00%2021A	7	1-Aug-21	975	98.81	11.51	99.28	11.30	0.47
09.45%2021A	7	15-Oct-21	1,050	94.37	11.81	94.90	11.58	0.54
11.50%2021A	5	15-Dec-21	1,111	99.18	11.83	99.69	11.62	0.51
08.00%2022A	10	1-Jan-22	1,128	90.78	11.63	91.30	11.42	0.52
11.20%2022A	9	1-Jul-22	1,309	98.10	11.86	98.81	11.61	0.71
10.00%2022A	8	1-Oct-22	1,401	94.08	11.96	94.73	11.74	0.64
10.00%2023A	6	15-Mar-23	1,566	93.79	11.88	94.47	11.67	0.68
11.50%2023A	6	15-May-23	1,627	99.01	11.79	99.63	11.61	0.62
10.20%2023A	5	15-Jul-23	1,688	93.87	11.96	94.41	11.79	0.55
09.00%2023A	10	1-Sep-23	1,736	90.08	11.78	90.71	11.59	0.62
11.20%2023A	9	1-Sep-23	1,736	97.31	11.95	97.95	11.76	0.64
07.00%2023A	20	1-Oct-23	1,766	82.61	11.82	83.12	11.66	0.50
11.40%2024A	10	1-Jan-24	1,858	98.02	11.92	98.78	11.72	0.76
11.00%2024A	8	1-Aug-24	2,071	95.62	12.08	96.41	11.88	0.79
06.00%2024A	10	1-Dec-24	2,193	75.24	11.89	75.84	11.72	0.60
10.25%2025A	10	15-Mar-25	2,297	92.23	12.04	93.12	11.82	0.90
09.00%2025A	12	1-May-25	2,344	87.17	11.91	88.03	11.70	0.86
11.00%2025A	10	1-Aug-25	2,436	95.31	12.03	96.01	11.87	0.70
10.35%2025A	8	15-Oct-25	2,511	91.63	12.18	92.32	12.02	0.69
09.00%2026A	13	1-Feb-26	2,620	85.97	11.96	86.63	11.81	0.66
05.35%2026A	15	1-Mar-26	2,648	68.55	11.95	69.28	11.76	0.73
11.00%2026A	11	1-Jun-26	2,740	94.65	12.10	95.58	11.91	0.93
11.50%2026A	10	1-Aug-26	2,801	96.48	12.21	97.33	12.04	0.84
11.75%2027A	10	15-Jun-27	3,119	96.97	12.33	97.51	12.23	0.54
11.25%2027A	10	15-Dec-27	3,302	95.27	12.12	96.09	11.97	0.82
10.75%2028A	10	15-Mar-28	3,393	92.34	12.14	93.16	11.98	0.82
09.00%2028B	15	1-May-28	3,440	82.54	12.16	83.36	11.99	0.81
09.00%2028A	15	1-Jul-28	3,501	81.91	12.26	82.86	12.06	0.96
11.50%2028A	13	1-Sep-28	3,563	94.62	12.46	95.53	12.29	0.91
13.00%2029A	15	1-Jan-29	3,685	104.31	12.24	105.49	12.04	1.19
13.00%2029B	15	1-May-29	3,805	103.56	12.38	104.83	12.17	1.27
11.00%2030A	15	15-May-30	4,184	91.10	12.48	92.66	12.21	1.56
08.00%2032A	20	1-Jan-32	4,780	71.95	12.38	72.95	12.18	1.00
09.00%2032A	20	1-Oct-32	5,054	77.74	12.40	79.11	12.15	1.37
11.20%2033A	15	15-Jan-33	5,160	91.18	12.54	92.92	12.26	1.75
09.00%2033A	20	1-Jun-33	5,297	76.86	12.49	78.29	12.23	1.43
13.25%2033A	20	1-Jul-33	5,327	104.90	12.51	106.74	12.24	1.84
09.00%2033B	20	1-Nov-33	5,450	76.48	12.52	77.99	12.24	1.51
13.25%2034A	20	1-Jan-34	5,511	104.73	12.54	106.75	12.25	2.02
11.50%2035A	20	15-Mar-35	5,949	91.62	12.73	93.07	12.50	1.45
12.00%2041A	25	1-Jan-41	8,068	97.16	12.38	98.79	12.16	1.64
09.00%2043A	30	1-Jun-43	8,949	74.02	12.40	75.27	12.19	1.25
13.50%2044A	30	1-Jan-44	9,163	108.41	12.40	110.08	12.20	1.67
13.50%2044B	30	1-Jun-44	9,315	108.25	12.43	109.84	12.24	1.59
12.50%2045A	30	1-Mar-45	9,588	97.15	12.88	99.00	12.63	1.85

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 30 Nov 2018 Buying Rate	Selling Rate	Average Rate	Average Rate Week Ago	Year Ago
US$	177.50	181.46	179.48	178.69	153.58
GBP	225.77	233.19	229.48	230.19	206.86
Yen	1.56	1.61	1.58	1.58	1.37
Euro	200.93	208.11	204.52	203.89	182.24
INR(1)			2.57	2.52	2.39
SDR (As at 29 Nov 2018)			249.06	245.48	217.77

Central Bank purchases and sales(b) (US$ Mn.)	Oct 2018	Month Ago	Year Ago
Purchases	7.00	3.00	97.00
Sales	303.55	297.50	-



Item	Week Ending 30 Nov 2018	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.) (spot, tom and cash transactions among commercial banks)	40.19	68.03	25.71
Forward Transactions			
Forward Rates (US$) (2)			
1 Month	180.81	178.32	154.56
3 Months	182.78	180.75	156.29
Average Daily Interbank Forward Volume (US$ mn)	16.02	40.60	13.57
Outstanding Forward Volume (US$ mn) (As at 29 Nov 2018)	2,396.55	2,437.68	1,590.30

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

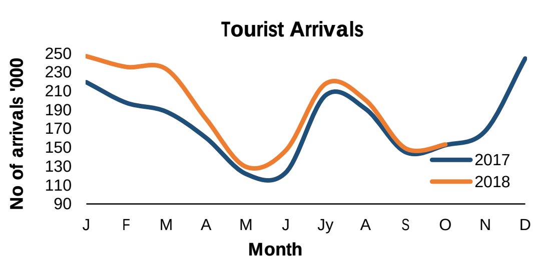
Item		2017 Oct	2018 Oct (a)(b)	2017 Jan - Oct	2018 Jan - Oct (a)(b)	% Change
Tourist Arrivals	Number	152,429	153,123	1,704,360	1,885,045	10.6
Earnings from Tourism(d)	US$ Mn.	282.7 (c)	284.0	3,160.8 (c)	3,495.9	10.6
	Rs.bn.	43.4 (c)	48.6	481.0 (c)	554.7	15.3
		2017 Oct(d)	2018 Oct (a)	2017 Jan -Oct (d)	2018 Jan - Oct (a)	% Change
Workers' Remittances (Inflows)	US$ Mn.	546.3	599.1	5,904.2	5,875.9	-0.5
	Rs. bn.	83.9	102.6	898.7	934.7	4.0

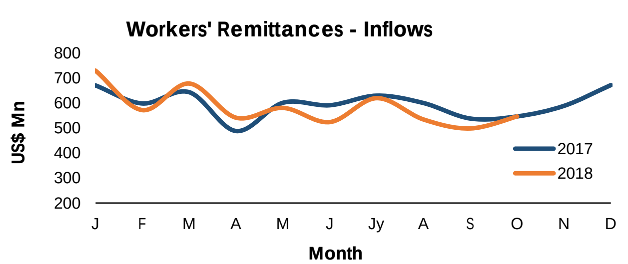
(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised





4.3 International Reserves & foriegn Currency Liqiudity as at 31st October 2018 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	**7,903.31**
(1) Foreign currency reserves	7,052.69
(a) Securities	4,380.78
(b) Total currency and deposits with	2,671.91
(i)other national central banks, BIS and IMF	2,270.24
(ii)banks headquartered inside the reporting country of which located abroad	1.14
(iii)banks headquartered outside the reporting country	400.53
(2) Reserve position in the IMF	66.14
(3) SDRs	7.46
(4) Gold	775.81
(5) Other reserve assets	1.21

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD mn)(b)

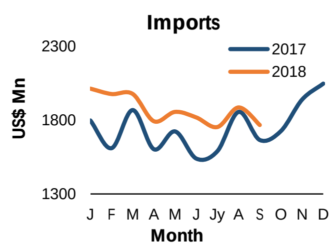
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-4,366.82	-335.11	-1,623.85	-2,407.85
	Interest	-1,552.81	-161.64	-339.82	-1,051.35
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-626.81	0.00	-361.81	-265.00
(ii) Long positions (+)					
3. Other		-0.13	-0.13		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.13	-0.13		

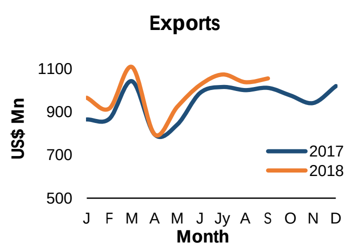
(a) Provisional
(b) This mainly includes only the predetermined outflows
(c) A major share of SWAP outstanding will be rolled over.

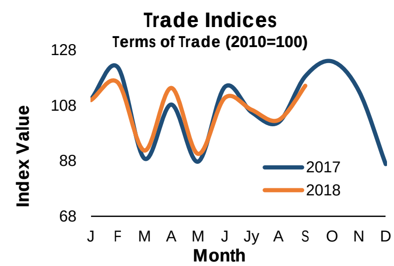
4.4 External Trade

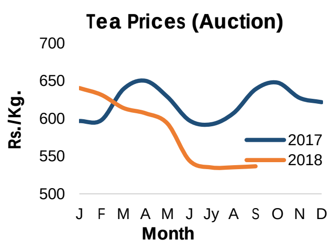
Item	US$ Mn			Rs Mn		
	Jan-Sep 2018(a)	Jan-Sep 2017	% Change	Jan-Sep 2018(a)	Jan-Sep 2017	% Change
Exports	**8,897.60**	**8,424.40**	**5.62**	**1,406,543.90**	**1,281,941.57**	**9.72**
Agricultural	1,957.70	2,077.76	-5.78	309,455.41	316,243.45	-2.15
Industrial	6,899.64	6,307.03	9.40	1,090,716.94	959,666.03	13.66
Food, Beverages and Tobacco	347.19	296.31	17.17	54,813.87	45,134.81	21.44
Textiles and Garments	3,927.89	3,714.99	5.73	620,987.75	565,186.65	9.87
Petroleum Products	453.82	292.85	54.97	71,861.90	44,574.43	61.22
Leather, Rubber products etc.	775.19	735.01	5.47	122,512.13	111,868.64	9.51
Other	1,395.55	1,267.87	10.07	220,541.29	192,901.48	14.33
Mineral	27.15	27.02	0.50	4,305.57	4,115.73	4.61
Other	13.10	12.60	4.00	2,065.99	1,916.36	7.81
Imports	**16,851.06**	**15,263.67**	**10.40**	**2,659,852.99**	**2,321,507.80**	**14.57**
Consumer Goods	3,820.61	3,279.02	16.52	602,931.89	498,689.37	20.90
Intermediate Goods	9,412.80	8,221.15	14.49	1,486,135.81	1,250,494.07	18.84
Investment Goods	3,544.64	3,623.63	-2.18	559,438.30	551,129.99	1.51
Other	73.01	139.87	-47.80	11,347.00	21,194.38	-46.46
Trade Balance	**-7,953.46**	**-6,839.27**	**-**	**-1,253,309.09**	**-1,039,566.24**	**-**

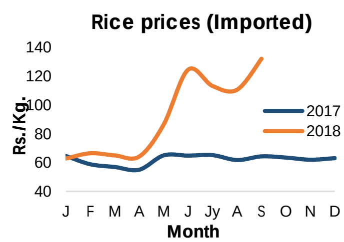
(a) Provisional

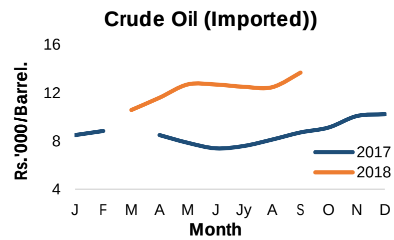












4.5 Trade Indices (2010=100) (a)

Item		2018 Sep(b)	Month Ago (b)	Year Ago
Total Exports				
	Value	146.9	144.4	140.7
	Quantity	136.3	140.7	133.2
	Unit Value	107.7	102.6	105.6
Total Imports				
	Value	158.3	168.9	149.2
	Quantity	169.1	169.0	167.4
	Unit Value	93.6	99.9	89.1
Terms of Trade		115.1	102.7	118.6

(a) In US$ Terms (b) Provisional

4.6 Commodity Prices

Item	2018 Sep (a)	2017 Sep	% Change	2018 Sep (a)	2017 Sep	% Change
	US$ / Kg			Rs / Kg		
Colombo Tea Auction	3.26	4.18	-21.9	536.68	638.92	-16.0
Imports (C I F)	US$ / MT			Rs / MT		
Rice	802.87	420.46	90.9	132,004.05	64,287.61	105.3
Sugar	349.20	460.91	-24.2	57,414.54	70,471.92	-18.5
Wheat	245.30	253.38	-3.2	40,331.47	38,741.42	4.1
	US$ / Barrel			Rs / Barrel		
Crude Oil	83.26	57.06	45.9	13,689.94	8,723.82	56.90

(a) Provisional