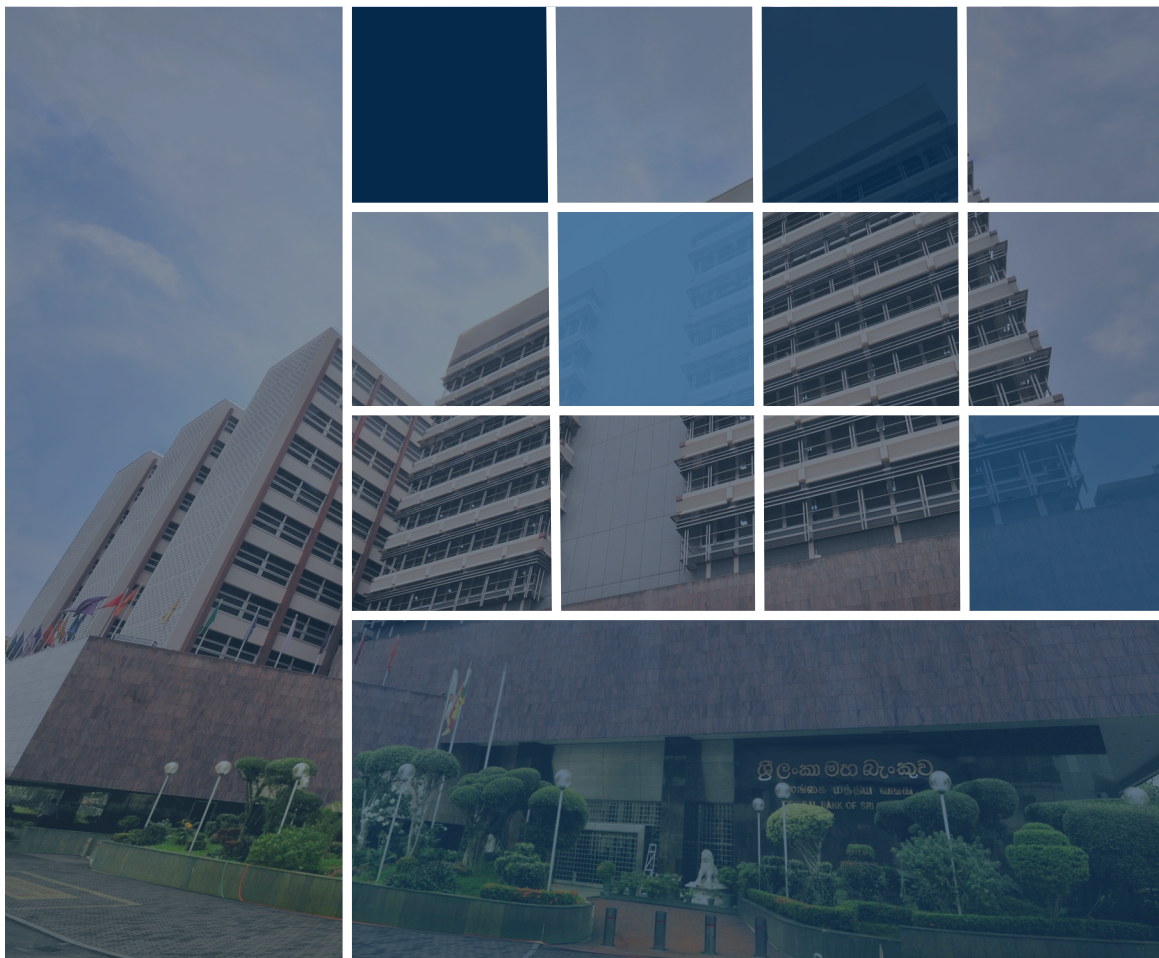


Weekly Economic Indicators

23rd November 2018



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

NCPI Inflation decreased to 0.1% in October 2018.

The year-on-year NCPI headline inflation continued to decline for the third consecutive month, recording 0.1 per cent in October 2018, the lowest since January 2016. Year-on-year Food inflation dropped for the third consecutive month and recorded -6.6 per cent in October 2018. However, year-on-year Non-food inflation continued to increase and reached 5.8 per cent during the month. The change in the NCPI measured on an annual average basis decreased to 3.3 per cent in October 2018 from 4.0 per cent in September 2018. The month on month change of the NCPI increased by 0.4 per cent in October 2018 due to increase in the prices of the items in the Non-food category. The NCPI Core inflation increased to 3.4 per cent in October 2018 from 3.1 per cent in September 2018 on year-on-year basis.

During the period, crude oil prices followed a declining trend. Prices fell, with Brent recording its lowest level since mid-February 2018, amid a broader Wall Street selloff due to mounting concerns about a slowdown in global economic growth and amid concerns of oversupply. Overall, both Brent and WTI prices fell by US\$ 4.9 per barrel and US\$ 3.3 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 23 November 2018 decreased by 8 bps to 12.20% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in deposit held by the commercial banks.

The total outstanding market liquidity decreased to a deficit of Rs. 109.087 bn by end of the week, compared to a deficit of Rs. 108.265 bn by the end of last week.

By 23 November 2018, the All Share Price Index (ASPI) decreased by 0.43% to 5,930.0 points and the S&P SL 20 Index decreased by 0.20% to 3,103.3 points, compared to the previous week.

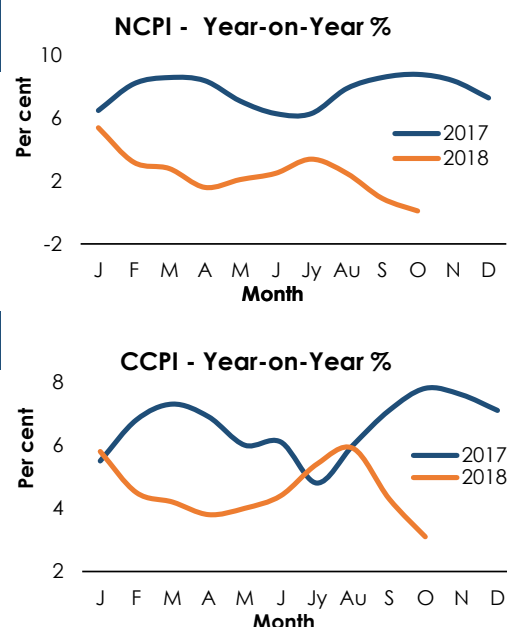
External Sector

During the year up to 23 November 2018 the Sri Lanka rupee depreciated against the US dollar (14.3 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the euro (10.3 per cent), the pound sterling (10.5 per cent), the Japanese yen (14.2 per cent) and the Indian rupee (5.5 per cent) during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	Oct 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	124.9	124.4	124.8
Monthly Change %	0.4	-0.8	1.2
Annual Average Change %	3.3	4.0	7.1
Year - on - Year Change %	0.1	0.9	8.8
National Consumer Price Index (NCPI) - Core	127.3	126.9	123.1
Annual Average Change %	2.4	2.4	5.6
Year - on - Year Change %	3.4	3.1	4.1
CCPI(2013=100)	Oct 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	124.6	124.9	120.8
Monthly Change %	-0.2	-0.7	0.9
Annual Average Change %	5.0	5.4	6.1
Year - on - Year Change %	3.1	4.3	7.8
Colombo Consumer Price Index (CCPI) - Core	128.1	128.0	123.4
Annual Average Change %	3.8	3.9	6.0
Year - on - Year Change %	3.8	3.8	5.8



Source: Department of Census and Statistics

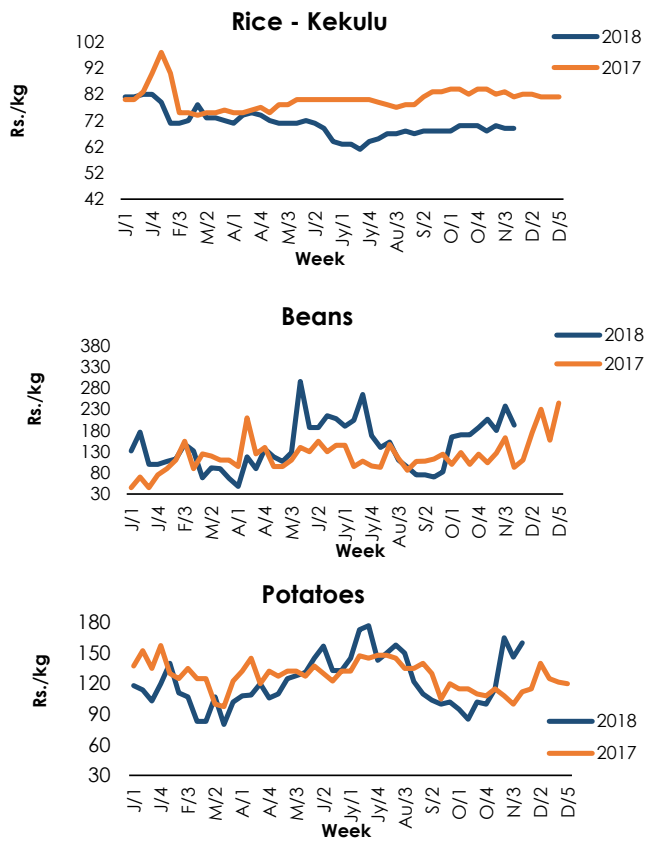
1.2 Prices

1.2.1 Pettah Market

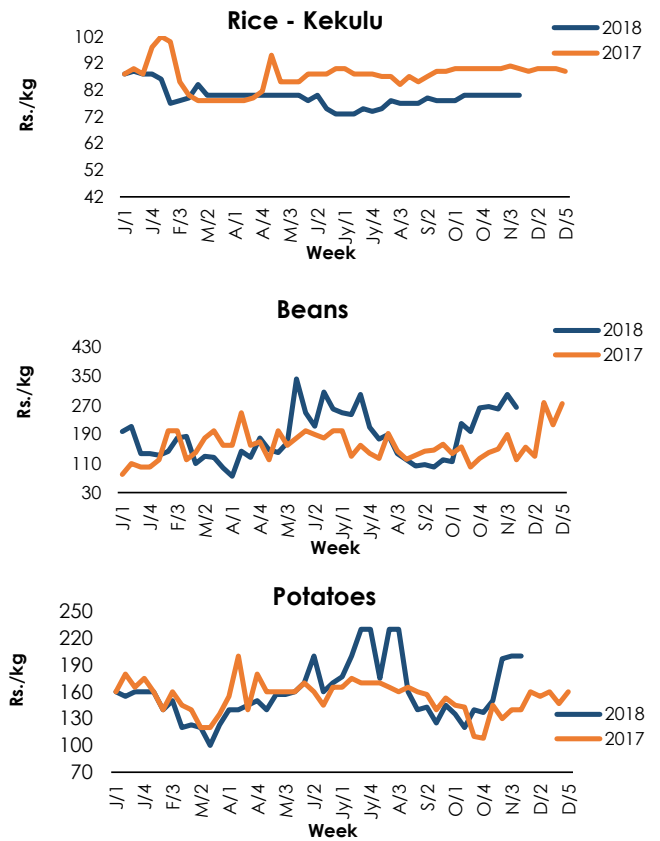
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg
	23 rd Nov 2018				23 rd Nov 2018			
	Rs / Kg				Rs / Kg			
Rice								
Samba	100.00	99.00	101.00	94.82	108.00	108.00	108.50	99.92
Kekulu (Red)	69.00	69.00	69.50	80.30	80.00	80.00	79.33	86.84
Vegetables								
Beans	193.00	238.00	151.75	118.56	265.00	300.00	199.00	163.50
Cabbage	107.00	100.00	69.75	75.37	187.00	150.00	120.25	119.69
Carrots	220.00	238.00	123.50	120.95	300.00	300.00	177.75	163.42
Tomatoes	233.00	213.00	85.50	93.73	300.00	280.00	128.50	134.12
Pumpkins	48.00	49.00	47.50	61.84	77.00	77.00	73.00	90.00
Snake Gourd	135.00	123.00	105.50	96.74	170.00	167.00	146.75	134.00
Brinjals	113.00	113.00	101.00	94.90	155.00	160.00	149.50	132.54
Ash-Plantains	73.00	70.00	67.50	73.41	110.00	120.00	112.75	108.67
Other Foods								
Red-Onions (Local)	147.00	138.00	115.50	250.84	190.00	180.00	150.00	303.56
Big-Onions (Local)	n.a.	n.a	77.00	110.80	n.a	n.a	110.00	137.20
Potatoes (N'Eliya)	160.00	146.00	95.50	127.34	200.00	200.00	133.00	155.00
Dried Chillies (Imported)	270.00	248.00	246.00	189.80	310.00	290.00	291.25	236.54
Dhal (Indian)	104.00	103.00	102.75	135.31	118.00	115.00	115.00	151.46
Eggs (White)	16.50	16.00	12.43	11.96	17.75	17.00	13.30	12.63
Coconut (Each)	44.00	49.00	45.50	61.72	53.00	57.00	55.00	74.31
Fish*								
Kelawalla	500.00	450.00	440.00	540.63	860.00	700.00	712.50	807.87
Balaya	260.00	280.00	240.00	301.46	360.00	380.00	340.00	404.68
Salaya	120.00	130.00	110.00	116.88	150.00	160.00	152.50	179.79
Paraw (Small)	350.00	n.a	400.00	538.02	450.00	n.a	500.00	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 21 st Nov 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	101.00	106.00
Kekulu (Red)	76.00	81.00
Vegetables		
Beans	105.00	125.00
Carrot	261.67	281.67
Tomatoes	238.33	258.33
Pumpkins	62.67	83.33
Snake Gourd	95.83	115.83
Ash-Plantains	65.83	85.83
Other Foods		
Red-Onions (Local)	110.83	120.83
Big-Onions (Local)	82.50	92.50
Potatoes (N'Elia)	132.50	150.83
Dried Chillies (Imported)	260.83	270.83
Coconut (Each)	39.83	45.50

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 23 rd Nov 2018	Week Ago	Month Ago	Year Ago
Samba	97.00	97.00	96.13	92.96
Sudu Kekulu	77.00	76.00	73.63	83.16
Raw Red	68.83	69.00	67.76	80.21
Nadu	81.50	78.80	77.17	87.93

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	23 rd Nov 2018	Week Ago
Rice		
Samba	109.00	108.33
Kekulu (Red)	76.67	72.67
Vegetables		
Beans	318.33	178.33
Cabbage	178.33	158.33
Carrots	358.33	278.33
Tomatoes	318.33	198.33
Pumpkins	118.33	98.33
Snake Gourd	178.33	178.33
Brinjals	178.33	178.33
Ash-Plantains	138.33	138.33
Other Foods		
Red-Onions (Imported)	188.33	178.33
Big-Onions (Imported)	108.33	128.33
Potatoes (Imported)	120.00	88.33
Dried Chillies (Imported)	278.33	278.33
Dhal (Indian)	118.67	108.33
Eggs (Red) (Each)	15.00	15.00
Coconut (Each)	58.33	58.33
Fish		
Kelawalla	976.67	976.67
Balaya	456.67	438.33
Salaya	156.67	158.33
Paraw (Small)	756.67	763.33

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)(b)	2017 2 nd Qtr (a)(b)	2018 2 nd Qtr (a)
Agriculture	-3.8	-0.8	-3.1	4.5
Industry	5.8	4.6	5.6	2.3
Services	4.7	3.2	2.7	4.8
Taxes less subsidies on products	6.3	3.2	3.4	-0.6
GDP	4.5	3.3	3.0	3.7

(a) Provisional (b) Revised

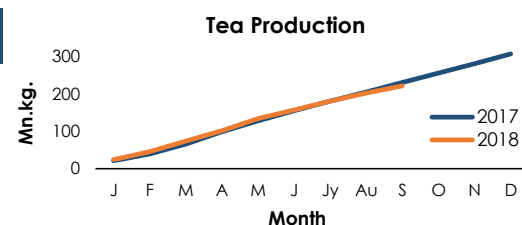


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Jan-Sep(a)	2017 Jan-Sep	% Change
Tea	(Mn Kg)	222.10	233.10	-4.70
Rubber	(Mn Kg)	58.90	64.70	-9.00
Coconut	(Mn Kg)	1,908.51	1,906.81	0.10

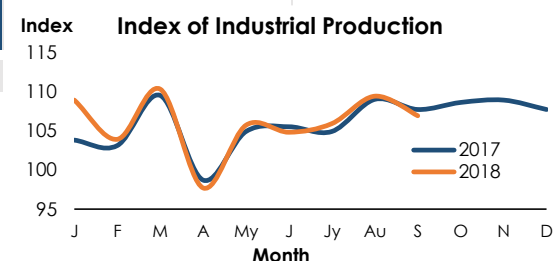
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Sep(b)(c)	2018 Sep(c)	% Change
Index of Industrial Production (IIP)	107.7	106.9	-0.7
Food products	107.6	105.2	-2.2
Wearing apparel	107.2	111.1	3.7
Other non-metallic mineral products	109.0	116.3	6.7
Coke and refined petroleum products	105.8	114.6	8.4
Rubber and plastic products	110.5	100.8	-8.8
Chemicals and chemical products	102.7	87.6	-14.7
Beverages	91.0	101.0	11.0

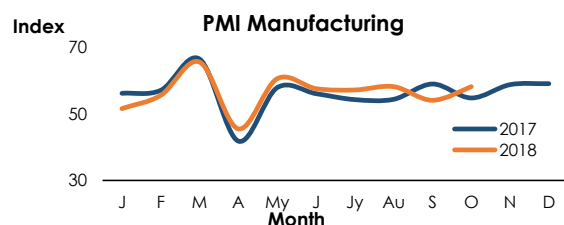
(a) Major 7 sub divisions (b) Revised (c) Provisional



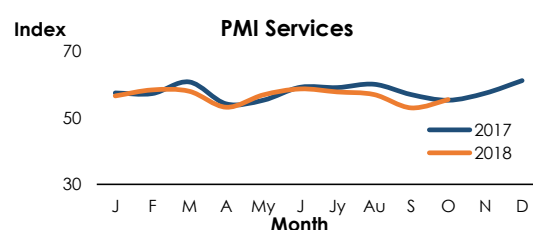
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Oct 2018	Sep 2018	Oct 2017	Sep 2017
Index	58.2	54.1	54.8	59.0



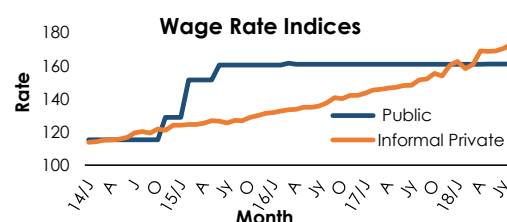
Month/Year	PMI Services			
	Oct 2018	Sep 2018	Oct 2017	Sep 2017
Index	55.5	53.0	55.3	57.0



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2018 September	2017 September	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	172.7	152.0	13.7
Agriculture	175.8	155.6	13.0
Industry	175.5	157.3	11.6
Services	168.7	145.3	16.1



1.7.2 Employment (a)

Item	2017 (b) 2 nd Qtr	2018 (b) 2 nd Qtr	2017 (b) Annual
Labour Force Participation rate	53.9	51.1	54.1
Unemployment rate	4.5	4.6	4.2

Employed Persons by Sectors (c) (as a % of total employment)

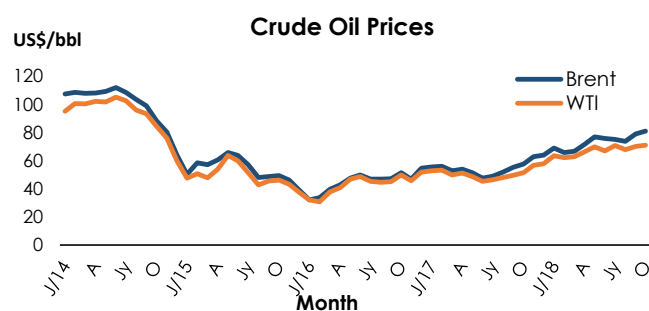
Agriculture	26.0	24.2	26.1
Industry	28.3	27.5	28.4
Services	45.7	48.3	45.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	67.97
April	53.98	51.27	56.48	71.55	66.21	74.31
May	51.59	48.77	51.66	76.88	69.92	80.68
June	47.71	45.34	48.47	75.70	66.93	79.80
July	49.02	46.56	49.75	75.17	70.87	78.76
August	51.87	48.18	53.07	73.80	67.85	77.82
September	55.31	49.65	57.06	79.02	70.02	83.26
October	57.52	51.56	59.53	80.93	71.10	
November	62.79	56.68	65.62			
December	63.92	57.82	66.82			
	2017			2018		
17 November	61.28	55.53		-	-	
18 November	-	-		-	-	
19 November	-	-		67.53	57.28	
20 November	62.56	56.67		66.59	57.24	
21 November	62.25	56.42		63.38	54.18	
22 November	63.07	57.64		62.60	53.84	
23 November	63.18	57.95		62.60	53.96	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

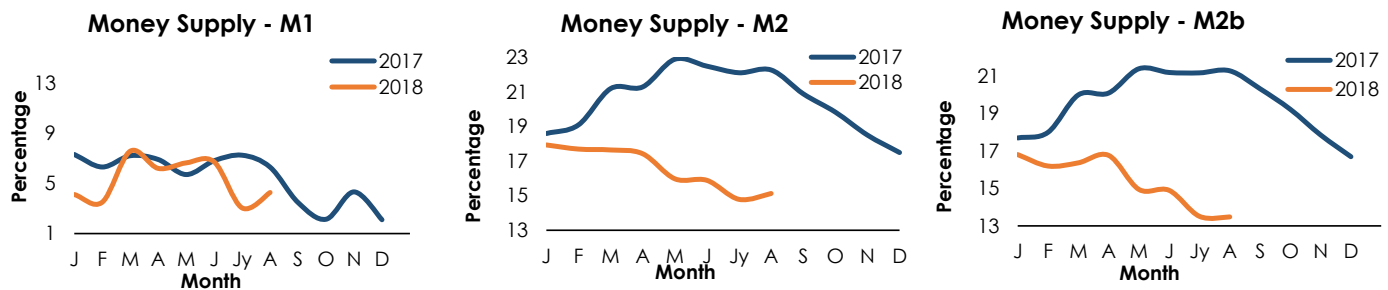
2.1 Interest Rates

Item	Week Ending 23 Nov 2018	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	8.00	8.00	7.25		
Standing Lending Facility Rate	9.00	9.00	8.75		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.97	8.77	8.14		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	8.99	8.98	8.15		
7-day	9.07	9.07	8.34		
1-Month	9.63	9.52	9.09		
3-Month	10.30	10.30	10.04		
6-Month	10.91	10.93	11.76		
12-Month	11.77	11.80	12.17		
Treasury Bill Yields					
91-day	10.01	10.07	8.40		
182-day	-	-	8.90		
364-day	11.21	11.25	9.46		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	12.20	12.28	11.29		
	Sep-2018	Month Ago	Year Ago		
Savings Deposits (a)	0.50-8.50	0.50-8.50	0.50-9.50		
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00		
	Oct-2018	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.73	8.69	9.22		
Average Weighted Fixed Deposit Rate (AWFDR)	10.78	10.84	11.72		
	Sep-2018	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.27	14.18	13.83		
National Savings Bank (NSB)					
	Sep-2018	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	10.50	10.50	11.00		
Treasury Bond Auction		08 Y & 07 Month	10 Y & 06 Month		
		11/13/2018	11/13/2018		
Coupon rate	11.75		13.00		
Weighted Average Yield	12.16		12.23		
(a) Revised					
Bankwise- AWPR	Week ending 23 Nov 2018	Week Ago	Bankwise- AWPR	Week ending 23 Nov 2018	Week Ago
Bank of Ceylon	13.02	12.89	HSBC	10.27	9.44
People's Bank	12.74	12.13	Standard Chartered Bank	11.90	11.78
Hatton National Bank	12.57	12.34	Citi Bank	10.72	12.85
Commercial Bank of Ceylon	12.30	11.98	Deutsche Bank	10.86	10.69
Sampath Bank	14.77	13.92	Habib Bank	12.84	12.84
Seylan Bank	12.94	13.25	Indian Bank	13.84	13.84
Union Bank of Colombo	15.90	15.83	Indian Overseas Bank	14.34	14.34
Pan Asia Banking Corporation	16.50	16.42	MCB Bank	12.84	13.09
Nations Trust Bank	12.83	12.51	State Bank of India	10.17	10.17
DFCC Bank	14.60	13.82	Public Bank	13.00	13.50
NDB Bank	13.68	13.14	ICICI Bank	11.75	11.75
Amana Bank	11.61	12.55	Axis Bank	13.84	13.84
Cargills Bank	15.22	14.38			

2.2 Money Supply

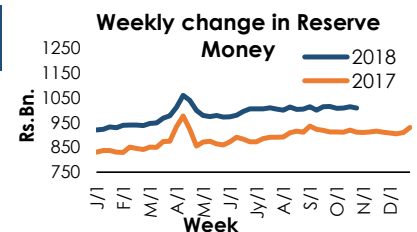
Item	Rs. bn			Annual Change (%)		
	2018 Sep(a)	Month Ago	Year Ago	2018 Sep(a)	Month Ago	Year Ago
Reserve Money	1,010.50	1,004.70	909.00	11.20	10.20	14.50
M1	809.00	791.60	754.60	7.20	4.30	3.50
M2	6,284.50	6,243.70	5,503.10	14.20	15.10	20.90
M2b	6,933.40	6,866.40	6,132.10	13.10	13.50	20.30
Net Foreign Assets of the Banking System (b)	7.60	166.90	10.50	-27.00	433.10	103.80
Monetary Authorities	811.20	901.50	776.20	4.50	20.90	55.70
Commercial Banks	-803.60	-734.60	-765.70	-4.90	7.70	1.40
Domestic Banking Units (DBUs)	-339.90	-313.90	-300.70	-13.00	-0.30	-8.90
Offshore Banking Units (OBUs)	-463.70	-420.70	-465.00	0.30	12.90	7.10
Net Domestic Assets of the Banking System (b)	6,925.80	6,699.60	6,121.70	13.10	9.80	13.90
Net Credit to the Government	2,427.00	2,271.90	2,223.60	9.20	1.50	14.10
Monetary Authorities	368.40	245.80	252.60	45.80	-16.30	-36.40
Commercial Banks	2,058.60	2,026.10	1,971.00	4.40	4.20	27.00
DBUs	1,685.60	1,668.70	1,603.40	5.10	5.70	31.90
OBUs	373.00	357.40	367.60	1.50	-2.30	9.50
Credit to Public Corporations	656.00	639.50	516.20	27.10	22.60	11.70
DBUs	409.10	399.70	322.10	27.00	23.60	16.40
OBUs	246.80	239.80	194.00	27.20	21.00	4.60
Credit to the Private Sector	5,355.70	5,248.40	4,640.50	15.40	14.30	17.30
DBUs	4,961.90	4,874.60	4,316.70	14.90	14.30	17.70
OBUs	393.80	373.80	323.70	21.60	14.20	12.70
Other Items (Net)	-1,512.90	-1,460.20	-1,258.50	-20.20	-16.90	-26.80

(a) Provisional (b) In relation to M2b



2.3 Weekly change in Reserve Money

Item	21 Nov 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	958,054.53	1,021,736.87	-63,682.34



2.4 Money Market Activity(Overnight)

Item	19.11.2018	21.11.2018	23.11.2018
Call Money Market			
Weighted Average Rate (% p.a.)	8.95	8.97	8.98
Gross Volume (Rs. Mn)	19,685	17,060	22,055
Repo Market			
Weighted Average Rate (% p.a.)	8.94	8.97	8.93
Gross Volume (Rs. Mn)	4,325	1,500	4,000

2.5 CBSL Securites Portfolio

Item	19.11.2018	21.11.2018	23.11.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	67,443.60	67,443.60	66,388.60
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	64,900.77	64,932.32	63,903.05

2.6 Open Market Operations

Item	19.11.2018		21.11.2018					23.11.2018	
Short-Term Auction									
Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00				0.00	0.00
Reverse Repo Amount Offered (Rs. bn)	50.00	35.00	37.00	20.00				28.00	20.00
Tenure (No. of Days)	1	7	1	7				1	7
Bids Received (Rs. bn)	42.59	12.02	30.10	15.00				20.00	12.50
Amount Accepted (Rs. bn)	42.59	12.02	30.10	15.00				20.00	12.50
Minimum Accepted Rate (% p.a)	8.35	8.40	8.35	8.40				8.35	8.35
Maximum Accepted Rate (% p.a)	8.78	8.82	8.78	8.80				8.78	8.75
Weighted Average Yield Rate (% p.a.)	8.60	8.77	8.56	8.76				8.53	8.64
Outright Auctions									
Outright Sales Amount Offered (Rs. bn)			0.00	0.00	0.00	0.00	0.00		
Outright Purchase Amount Offered (Rs. bn)			5.00	5.00	5.00	5.00	5.00		
Settlement Date			23.11.2018	23.11.2019	23.11.2020	23.11.2021	23.11.2022		
Maturity Date			03.05.2019	10.05.2020	17.05.2021	24.05.2022	31.05.2023		
Tenure (No. of Days)			161	168	175	182	189		
Bids Received (Rs. bn)			0.94	1.21	1.46	0.75	0.79		
Amount Accepted (Rs. bn)			0.00	0.00	0.00	0.00	0.00		
Minimum Accepted Rate (% p.a)			0.00	0.00	0.00	0.00	0.00		
Maximum Accepted Rate (% p.a)			0.00	0.00	0.00	0.00	0.00		
Weighted Average Yield Rate (% p.a.)			0.00	0.00	0.00	0.00	0.00		
Long Term Auction									
Repo Amount Offered (Rs. bn)			0.00					0.00	
Reverse Repo Amount Offered (Rs. bn)			30.00					40.00	
Settlement Date			23.11.2018					26.11.2018	
Maturity Date			07.12.2018					10.12.2018	
Tenure (No. of Days)			14					14	
Bids Received (Rs. bn)			19.35					1.50	
Amount Accepted (Rs. bn)			19.35					1.50	
Minimum Accepted Rate (% p.a)			8.40					8.68	
Maximum Accepted Rate (% p.a)			8.85					8.75	
Weighted Average Yield Rate (% p.a.)			8.70					8.72	
Standing Facility									
Standing Deposit Facility (Rs. bn)	9.221				14.755			13.063	
Standing Lending Facility (Rs. bn)	39.975				34.002			31.982	
Total Outstanding Market Liquidity (Rs. bn)	-109.361				-107.662			-109.087	

2.7 Credit Cards (a)

Item	2018 End Sep(b)	2018 End Aug	2017 End Dec
Total Number of Active Cards	1,609,696	1,594,356	1,459,883
Local (accepted only locally)	25,241	23,353	24,258
Global (accepted globally)	1,584,455	1,571,003	1,435,625
Outstanding balance (Rs.mn)	99,763	98,190	88,487
Local (accepted only locally)	771	740	725
Global (accepted globally)	98,992	97,450	87,762

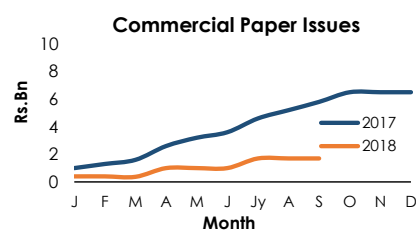
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Sep (b)	2018 End Aug	2017 End Dec
Total Issues - Cumulative (c)	1.7	1.7	6.5
Outstanding (as at end of the period)	1.2	1.2	1.7

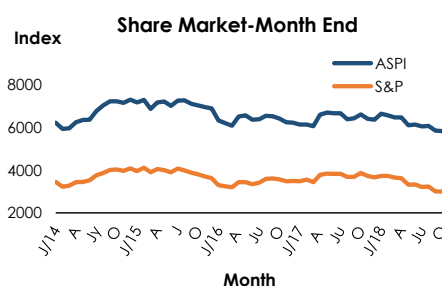
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 23 Nov 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,930.0	5,955.4	6,456.1
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,103.3	3,109.5	3,752.4
Average Daily Turnover (Rs. mn)	491.5	1,663.7	963.2
Market Capitalisation (Rs.bn)	2,782.0	2,794.0	2,942.8
Foreign Purchases (Rs. mn)	245.6	7.6	37.0
Foreign Sales (Rs. mn)	297.0	63.0	1,263.5
Net Foreign Purchases (Rs. mn)	-51.4	-55.5	-1,226.5



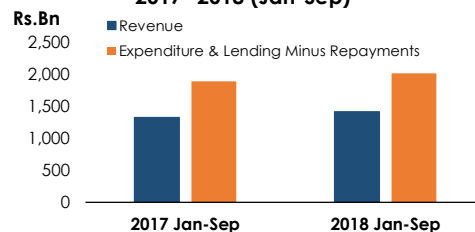
Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017 Jan-Sep	2018 (a) Jan-Sep
Revenue and Grants	1,330.6	1,422.4
Revenue	1,328.1	1,416.8
Tax	1,240.0	1,278.2
Non tax	88.2	138.7
Grants	2.4	5.5
Expenditure & Lending Minus Repayments	1,890.0	2,019.5
Recurrent	1,437.8	1,577.8
Capital & Lending Minus Repayments	452.1	441.7

(a) Provisional

**Government Fiscal Operations
2017 -2018 (Jan-Sep)**

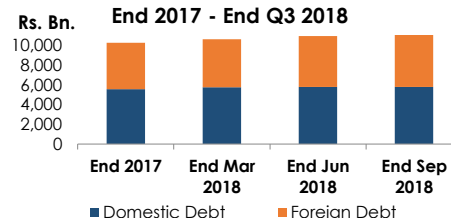


3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Sep(a)
Total domestic debt	5,594.4	5,802.3
of which		
Treasury bills	697.2	771.0
Treasury bonds	3,822.6	4,006.9
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,469.1
Total outstanding govt. debt	10,313.0	11,271.4

(a) Provisional

**Central Government Debt
End 2017 - End Q3 2018**



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 21st November 2018

Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	10.01%	10.07%	10.00%	9.77%	9.89%	9.63%
	6 Months	-	-	10.52%	10.23%	10.38%	10.08%
	12 Months	11.21%	11.25%	11.20%	10.90%	11.05%	10.88%
Treasury Bonds(b)	< 2 Years	-	-	11.36%	11.15%	11.26%	10.99%
	< 5 Years	-	-	11.78%	11.63%	11.71%	11.64%
	< 6 Years	-	-	11.92%	11.73%	11.83%	11.67%
	< 8 Years	-	-	12.01%	11.83%	11.92%	11.78%
	< 10 Years	-	12.16%	12.21%	12.02%	12.12%	11.91%
	< 15 Years	-	12.23%	12.35%	12.12%	12.24%	12.02%
	< 20 Years	-	-	12.60%	12.43%	12.52%	11.95%
	< 30 Years	-	-	12.49%	12.27%	12.38%	11.91%

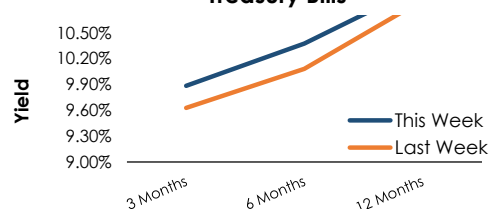
(a) Primary market transactions during the week ending 21/11/2018

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

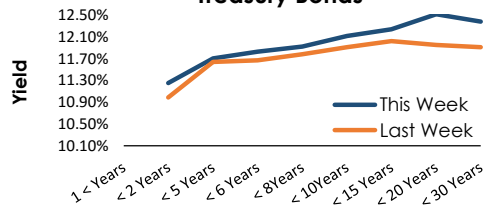
The secondary market yield rates of T-bills and T-Bonds have increased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	8.46%	8.29%
	27-Jul-21	6.250%	8.31%	8.19%
	18-Jan-22	5.750%	8.44%	8.28%
	25-Jul-22	5.875%	8.41%	8.28%
	14-Jan-19	6.000%	10.90%	9.89%
	11-Apr-19	5.125%	8.33%	7.88%
	18-Apr-23	5.750%	8.59%	8.49%
	3-Jun-25	6.125%	8.85%	8.76%
	3-Nov-25	6.850%	8.84%	8.75%
	18-Jul-26	6.825%	8.86%	8.76%
	11-May-27	6.200%	8.89%	8.78%
	18-Apr-28	6.750%	8.95%	8.81%

Treasury Bills



Treasury Bonds



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 21st November 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	786,633.65	790,389.65
Treasury Bonds (a)	4,237,575.55	4,242,266.54
Total	5,024,209.20	5,032,656.19
T-bills and T-bonds held by Foreigners	203,129.72	209,180.50
Sri Lanka Development Bonds (SLDB)	595,458.78	591,709.60

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 2.89 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	15,500.00	14,000.00
Total Bids Received	48,526.00	38,393.00
Total Bids Accepted	15,500.00	9,856.00
Treasury Bonds		
Amount Offered	0.00	98,000.00
Total Bids Received	0.00	204,115.00
Total Bids Accepted	0.00	98,000.00

The weekly T-bill auction was over subscribed by 3.1 times during the reporting week

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	13,346.26	17,772.23
Repo Transaction (Sales / Purchases)	87,818.82	97,951.55
Treasury Bonds		
Outright Transaction (Sales / Purchases)	355,922.29	427,963.43
Repo Transaction (Sales / Purchases)	459,703.04	504,987.72

The total secondary market transactions of T bills and T bonds decreased by 12.58 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 23/11/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.83	9.08	99.83	8.79	0.01
1 Month	99.22	9.46	99.25	9.18	0.02
2 Month	98.41	9.69	98.45	9.45	0.04
3 Month	97.53	10.02	97.59	9.77	0.06
4 Month	96.68	10.09	96.75	9.87	0.07
5 Month	95.78	10.26	95.89	10.01	0.11
6 Month	94.80	10.55	94.95	10.24	0.15
7 Month	93.90	10.60	94.08	10.29	0.18
8 Month	92.98	10.68	93.18	10.37	0.20
9 Month	92.05	10.75	92.23	10.51	0.18
10 Month	91.04	10.90	91.23	10.66	0.19
11 Month	90.00	11.06	90.22	10.81	0.22
12 Month	88.93	11.22	89.15	11.00	0.22

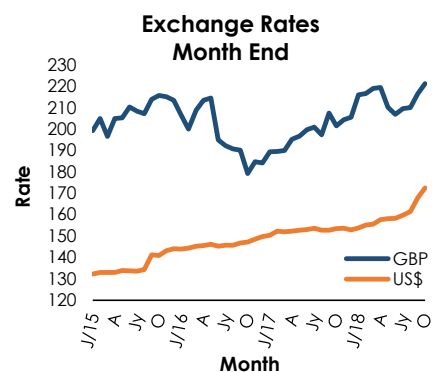
3.6 Two way Quotes (Treasury Bonds) - 23/11/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
05.65%2019A	8	15-Jan-19	53	99.43	9.46	99.47	9.19	0.04
10.75%2019A	2	15-Jan-19	53	100.11	9.63	100.15	9.35	0.04
08.50%2019A	10	1-May-19	159	99.25	10.23	99.34	10.03	0.08
10.60%2019A	5	1-Jul-19	220	99.82	10.87	99.99	10.57	0.17
10.60%2019B	5	15-Sep-19	296	99.55	11.16	99.78	10.84	0.24
08.00%2019A	8	1-Nov-19	343	97.29	11.10	97.56	10.79	0.27
09.25%2020A	5	1-May-20	525	97.07	11.50	97.38	11.26	0.31
08.00%2020A	8	1-Jun-20	556	95.50	11.30	95.78	11.09	0.28
06.20%2020A	10	1-Aug-20	617	92.29	11.33	92.60	11.11	0.30
09.50%2020A	5	15-Dec-20	753	96.67	11.35	97.04	11.14	0.37
10.75%2021A	5	1-Mar-21	829	98.35	11.58	98.81	11.34	0.46
09.00%2021A	8	1-May-21	890	94.60	11.60	95.13	11.33	0.53
11.00%2021A	7	1-Aug-21	982	98.56	11.62	99.12	11.37	0.56
09.45%2021A	7	15-Oct-21	1,057	94.52	11.73	95.13	11.46	0.61
11.50%2021A	5	15-Dec-21	1,118	99.38	11.74	99.85	11.55	0.47
08.00%2022A	10	1-Jan-22	1,135	90.73	11.63	91.09	11.48	0.36
11.20%2022A	9	1-Jul-22	1,316	98.29	11.79	98.94	11.56	0.65
10.00%2022A	8	1-Oct-22	1,408	94.18	11.92	95.24	11.56	1.06
10.00%2023A	6	15-Mar-23	1,573	93.78	11.88	94.50	11.65	0.72
11.50%2023A	6	15-May-23	1,634	98.83	11.84	99.41	11.67	0.59
10.20%2023A	5	15-Jul-23	1,695	93.77	11.98	94.51	11.76	0.74
09.00%2023A	10	1-Sep-23	1,743	89.97	11.80	90.42	11.67	0.45
11.20%2023A	9	1-Sep-23	1,743	97.30	11.95	98.13	11.71	0.83
07.00%2023A	20	1-Oct-23	1,773	82.56	11.82	82.96	11.69	0.40
11.40%2024A	10	1-Jan-24	1,865	97.74	12.00	98.46	11.80	0.73
11.00%2024A	8	1-Aug-24	2,078	95.41	12.13	96.47	11.86	1.06
06.00%2024A	10	1-Dec-24	2,200	75.12	11.90	75.67	11.75	0.54
10.25%2025A	10	15-Mar-25	2,304	91.97	12.10	93.11	11.82	1.14
09.00%2025A	12	1-May-25	2,351	87.04	11.94	87.75	11.76	0.71
11.00%2025A	10	1-Aug-25	2,443	94.93	12.12	95.91	11.90	0.99
10.35%2025A	8	15-Oct-25	2,518	91.54	12.19	92.41	11.99	0.87
09.00%2026A	13	1-Feb-26	2,627	85.80	12.00	86.53	11.83	0.73
05.35%2026A	15	1-Mar-26	2,655	68.31	12.00	68.99	11.82	0.68
11.00%2026A	11	1-Jun-26	2,747	94.35	12.17	95.30	11.96	0.95
11.50%2026A	10	1-Aug-26	2,808	96.20	12.27	97.13	12.08	0.93
11.75%2027A	10	15-Jun-27	3,126	96.52	12.42	97.45	12.24	0.94
11.25%2027A	10	15-Dec-27	3,309	95.08	12.16	95.99	11.98	0.91
10.75%2028A	10	15-Mar-28	3,400	91.74	12.26	92.80	12.05	1.06
09.00%2028B	15	1-May-28	3,447	82.37	12.19	83.26	12.01	0.89
09.00%2028A	15	1-Jul-28	3,508	81.64	12.31	82.65	12.10	1.00
11.50%2028A	13	1-Sep-28	3,570	94.33	12.51	95.54	12.29	1.21
13.00%2029A	15	1-Jan-29	3,692	104.21	12.26	105.40	12.06	1.19
13.00%2029B	15	1-May-29	3,812	103.62	12.37	104.99	12.14	1.38
11.00%2030A	15	15-May-30	4,191	91.24	12.45	92.48	12.24	1.24
08.00%2032A	20	1-Jan-32	4,787	72.01	12.36	73.10	12.15	1.09
09.00%2032A	20	1-Oct-32	5,061	77.66	12.41	79.24	12.13	1.58
11.20%2033A	15	15-Jan-33	5,167	91.94	12.42	93.37	12.19	1.42
09.00%2033A	20	1-Jun-33	5,304	77.30	12.41	78.56	12.18	1.26
13.25%2033A	20	1-Jul-33	5,334	105.48	12.42	107.09	12.19	1.62
09.00%2033B	20	1-Nov-33	5,457	76.93	12.43	78.27	12.19	1.34
13.25%2034A	20	1-Jan-34	5,518	104.96	12.51	106.87	12.24	1.91
11.50%2035A	20	15-Mar-35	5,956	92.10	12.65	93.56	12.43	1.46
12.00%2041A	25	1-Jan-41	8,075	97.15	12.38	98.79	12.16	1.64
09.00%2043A	30	1-Jun-43	8,956	74.01	12.40	75.26	12.19	1.25
13.50%2044A	30	1-Jan-44	9,170	108.40	12.40	110.08	12.20	1.67
13.50%2044B	30	1-Jun-44	9,322	108.24	12.43	109.83	12.24	1.59
12.50%2045A	30	1-Mar-45	9,595	97.51	12.83	99.57	12.55	2.06

External Sector

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 23 Nov 2018			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	176.72	180.66	178.69	176.17	153.60
GBP	226.46	233.92	230.19	225.37	204.75
Yen	1.55	1.61	1.58	1.56	1.38
Euro	200.31	207.47	203.89	199.76	181.59
INR(1)			2.52	2.45	2.37
SDR (As at 21 Nov 2018)			245.48	243.49	216.58
Central Bank purchases and sales(b) (US\$ Mn.)			Oct 2018	Month Ago	Year Ago
Purchases			7.00	3.00	97.00
Sales			303.55	297.50	-



Item	Week Ending 23 Nov 2018	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	68.03	50.50	40.20

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) (2)

1 Month	178.32	176.78	154.70
3 Months	180.75	178.90	-

Average Daily Interbank Forward Volume (US\$ mn)

40.60	33.91	37.02
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Outstanding Forward Volume (US\$ mn)

(As at 21 Nov 2018)

2,437.68	2,432.37	1,623.49
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(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

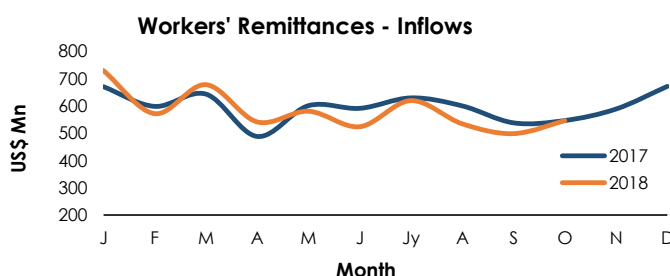
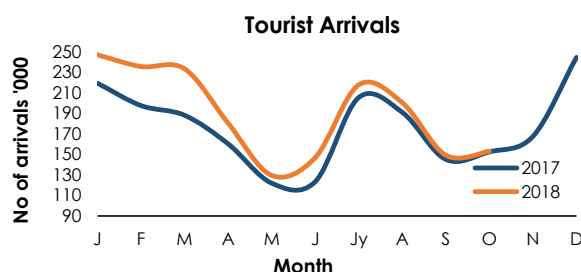
Item		2017 Oct	2018 Oct (a)(b)	2017 Jan - Oct	2018 Jan - Oct (a)(b)	% Change
Tourist Arrivals	Number	152,429	153,123	1,704,360	1,885,045	10.6
Earnings from Tourism(d)	US\$ Mn.	282.7 (c)	284.0	3,160.8 (c)	3,495.9	10.6
	Rs.bn.	43.4 (c)	48.6	481.0 (c)	554.7	15.3
		2017 Oct(d)	2018 Oct (a)	2017 Jan - Oct (d)	2018 Jan - Oct (a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	546.3	599.1	5,904.2	5,875.9	-0.5
	Rs. bn.	83.9	102.6	898.7	934.7	4.0

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised



4.3 Official Reserve Assets as at 31st October 2018 (a)

Official Reserve Assets (USD Mn)	7,900.34
(1) Foreign Currency Reserves	7,056.04
(2) Reserve position in the IMF	66.14
(3) SDRs	0.52
(4) Gold	775.81
(5) Other Reserve Assets	1.84

(a) Provisional

4.3 International Reserves & foreign Currency Liquidity as at 28th September 2018 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	7,164.08
(1) Foreign currency reserves	6,334.39
(a) Securities	4,513.97
(b) Total currency and deposits with	1,820.42
(i) other national central banks, BIS and IMF	1,228.27
(ii) banks headquartered inside the reporting country of which located abroad	1.17
(iii) banks headquartered outside the reporting country	590.98
(2) Reserve position in the IMF	66.77
(3) SDRs	0.53
(4) Gold	760.56
(5) Other reserve assets	1.84

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD mn)(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (–) Principal	-4,281.00	-41.16	-512.26	-3,727.57
Interest	-1,535.69	-150.08	-221.98	-1,163.63
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (–)(c)	-701.81	-75.00	-336.81	-290.00
(ii) Long positions (+)				
3. Other	-0.38	-0.38		
inflows related to reverse repos (+)				
other accounts payable (–)	-0.38	-0.38		

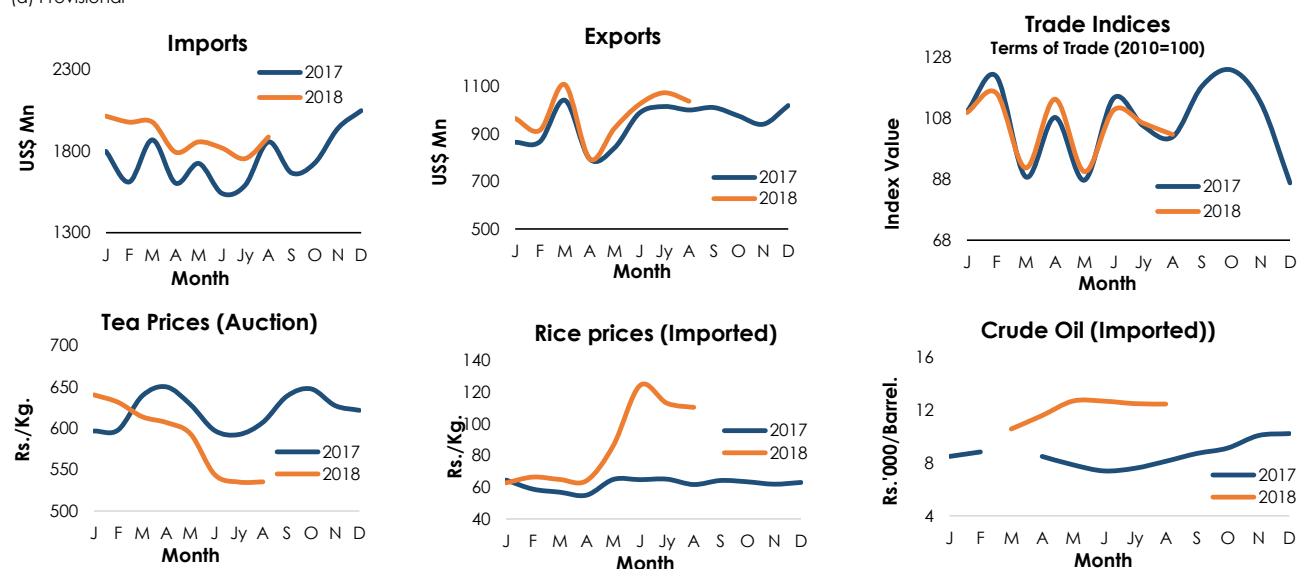
(a) Provisional
mainly includes only the predetermined outflows of SWAP outstanding will be rolled over.

(b) This
(c) A major share

4.5 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Aug 2018(a)	Jan-Aug 2017	% Change	Jan-Aug 2018(a)	Jan-Aug 2017	% Change
Exports	7,842.39	7,413.38	5.79	1,233,050.48	1,127,358.39	9.38
Agricultural	1,723.45	1,815.05	-5.05	270,939.71	276,075.06	-1.86
Industrial	6,085.27	5,562.53	9.40	956,821.99	845,833.98	13.12
Food, Beverages and Tobacco	311.15	259.08	20.10	48,887.75	39,442.94	23.95
Textiles and Garments	3,451.66	3,283.45	5.12	542,688.32	499,204.49	8.71
Petroleum Products	387.91	252.69	53.51	61,024.86	38,434.66	58.78
Leather, Rubber products etc.	686.24	645.06	6.38	107,887.96	98,115.72	9.96
Other	1,248.32	1,122.25	11.23	196,333.10	170,636.17	15.06
Mineral	22.21	24.52	-9.43	3,492.06	3,733.74	-6.47
Other	11.47	11.29	1.59	1,796.71	1,715.61	4.73
Imports	15,082.65	13,597.02	10.93	2,369,099.31	2,066,680.74	14.63
Consumer Goods	3,441.32	2,950.08	16.65	540,570.78	448,394.60	20.56
Intermediate Goods	8,356.79	7,271.71	14.92	1,312,510.24	1,105,327.17	18.74
Investment Goods	3,212.22	3,237.74	-0.79	504,782.40	492,129.52	2.57
Other	72.33	137.48	-47.39	11,235.89	20,829.45	-46.06
Trade Balance	-7,240.27	-6,183.64	-	-1,136,048.83	-939,322.35	-

(a) Provisional



4.6 Trade Indices (2010=100) (a)

Item	2018 Aug(b)	Month Ago (b)	Year Ago
Total Exports			
Value	144.4	149.4	139.3
Quantity	140.7	144.7	136.3
Unit Value	102.6	103.2	102.2
Total Imports			
Value	168.9	157.0	166.2
Quantity	169.0	161.8	169.6
Unit Value	99.9	97.1	98.0
Terms of Trade	102.7	106.4	104.3

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2018 Aug (a)	2017 Aug	% Change	2018 Aug (a)	2017 Aug	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.34	3.96	-15.8	535.28	607.19	-11.8
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	689.89	402.97	71.2	110,626.64	61,732.58	79.2
Sugar	383.62	479.65	-20.0	61,514.35	73,479.03	-16.3
Wheat	246.12	252.04	-2.3	39,466.42	38,610.60	2.2
	US\$ / Barrel			Rs / Barrel		
Crude Oil	77.82	53.07	46.6	12,478.80	8,130.07	53.50

(a) Provisional