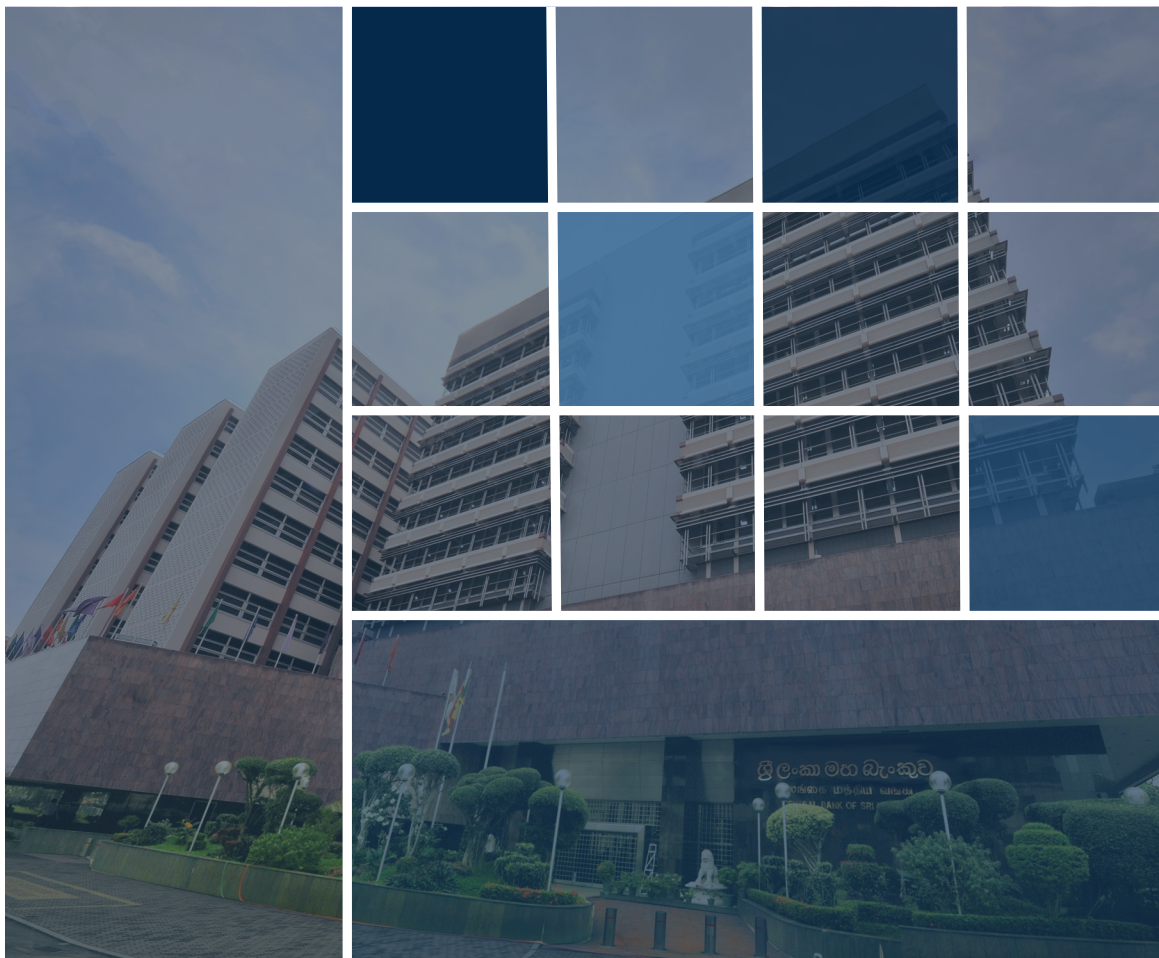


Weekly Economic Indicators

28th December 2018



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the period, crude oil prices followed a mixed performance. Within the period crude oil prices fell to lowest levels since end July 2017 on worries about a global economic slowdown amid higher US interest rates and the US-China trade dispute. However, prices subsequently rose following the rebound in stock markets and the forecasted decline in US crude inventories. Overall, both Brent and WTI prices rose by US\$ 0.1 per barrel and US\$ 0.6 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 28 December 2018 increased by 16 bps to 12.09% compared to the previous week.

Broad money (M2b) expanded by 13.9%, on a year-on-year basis, in November 2018.

Net Credit to the Government from the banking system showed an increase of Rs. 41.7 bn in November 2018.

Credit to public corporations recorded an increase of Rs. 14.2 bn in November 2018.

Credit extended to the private sector increased by Rs. 79.3 bn in November 2018

The reserve money decreased compared to the previous week mainly due to decrease in currency in circulation and deposits held by the commercial banks.

The total outstanding market liquidity increased to a deficit of Rs. 171.429 bn by end of the week, compared to a deficit of Rs. 176.429 bn by the end of last week.

By 28 December 2018, the All Share Price Index (ASPI) increased by 0.16% to 6,015.2 points and the S&P SL 20 Index increased by 0.23 to 3,115.4 points, compared to the previous week.

External Sector

During the year up to 28 December 2018 the Sri Lanka rupee depreciated against the US dollar (16.1 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the Euro (12.6 per cent), the Pound sterling (11.0 per cent), the Japanese yen (17.7 per cent) and the Indian rupee (8.2 per cent) during this period.

Earnings from exports grew by 5.1 per cent (year-on-year) to US dollars 9,877 million during the first ten months of 2018, as a result of higher earnings from exports of textiles and garments (5.2%); rubber products (4.9%); petroleum products (56.3%); food, beverages and tobacco (17.7%) and machinery and mechanical appliances (16.5%). Import expenditure at US dollars 18,734 million during the first ten months of 2018 increased by 10.3 per cent (year-on-year) largely due to higher imports of fuel (27.6%); personal vehicles (126.2%); textiles and textile articles (5.8%) and fertiliser (158.0%). As a result, the deficit in the trade account expanded to US dollars 8,857 million during the first ten months of 2018 from US dollars 7,591 million in the corresponding period of 2017.

The export unit value index increased by 4.5 per cent (year-on-year) in October 2018 mainly due to high prices registered in industrial exports. The import unit value index in October 2018 increased by 9.5 per cent (year-on-year) due to high prices recorded in intermediate goods imports. Accordingly, the terms of trade deteriorated by 4.6 per cent (year-on-year) to 115.5 index points in October 2018.

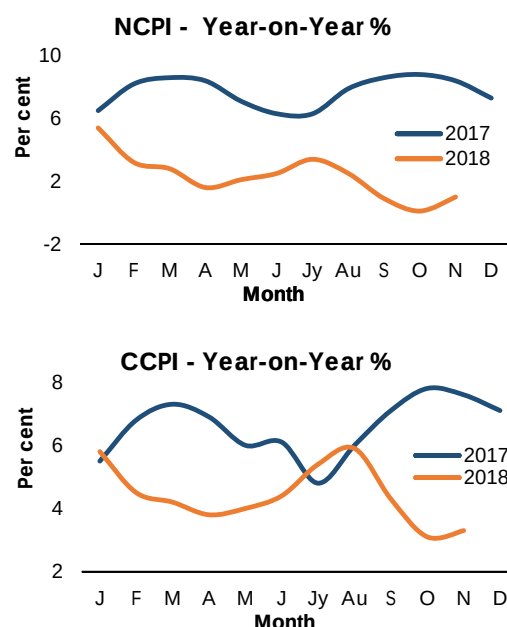
The average price of tea (in the Colombo auction) decreased to US dollars 3.42 per kg in October 2018 from US dollars 4.22 per kg in October 2017.

The import prices of rice, wheat and crude oil increased in October 2018 (year-on-year) while import price of sugar declined.

Real Sector

1.1 Price Indices

NCPI(2013=100)	Nov 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	127.7	124.9	126.4
Monthly Change %	2.2	0.4	1.3
Annual Average Change %	2.7	3.3	7.5
Year - on - Year Change %	1.0	0.1	8.4
National Consumer Price Index (NCPI) - Core	127.6	127.3	123.8
Annual Average Change %	2.4	2.4	5.2
Year - on - Year Change %	3.1	3.4	2.8
CCPI(2013=100)	Nov 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	126.2	124.6	122.2
Monthly Change %	1.3	-0.2	1.2
Annual Average Change %	4.6	5.0	6.4
Year - on - Year Change %	3.3	3.1	7.6
Colombo Consumer Price Index (CCPI) - Core	128.9	128.1	124.7
Annual Average Change %	3.6	3.8	6.0
Year - on - Year Change %	3.4	3.8	5.2



Source: Department of Census and Statistics

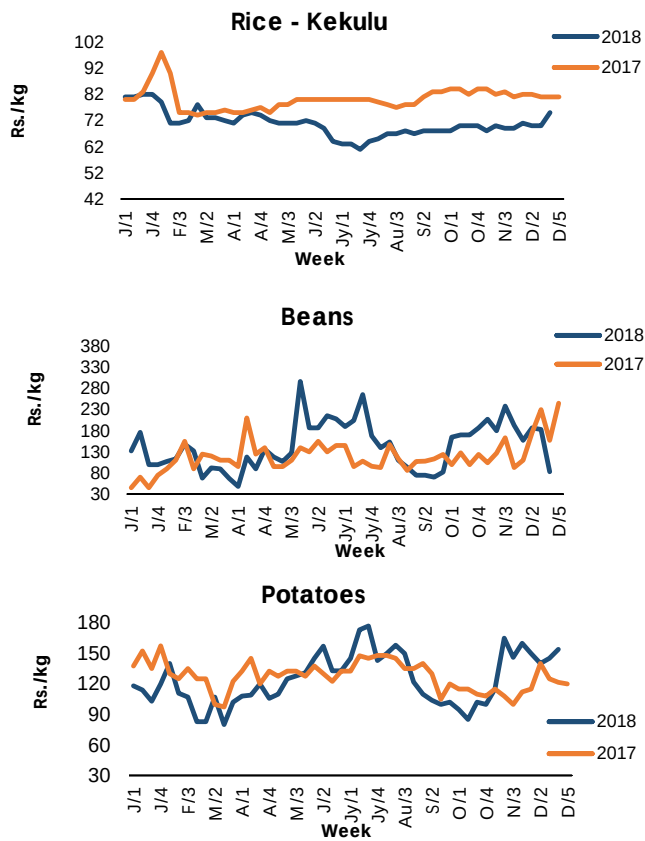
1.2 Prices

1.2.1 Pettah Market

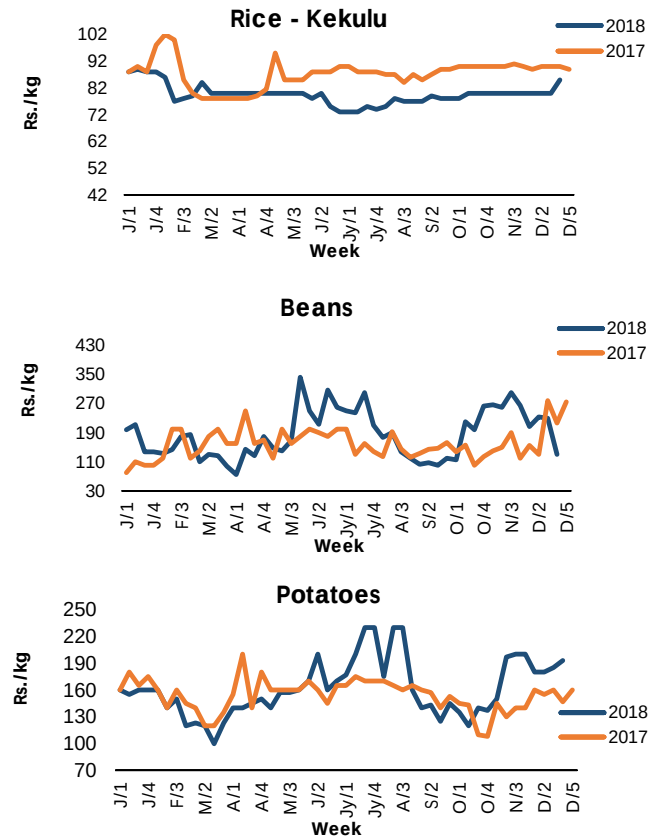
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg
	28 th Dec 2018				28 th Dec 2018			
	Rs / Kg				Rs / Kg			
Rice								
Samba	100.00	97.00	100.40	94.82	110.00	105.00	108.00	99.92
Kekulu (Red)	75.00	70.00	69.00	80.30	85.00	80.00	79.60	86.84
Vegetables								
Beans	83.00	187.00	186.60	118.56	130.00	233.00	251.00	163.50
Cabbage	65.00	97.00	105.40	75.37	135.00	140.00	160.40	119.69
Carrots	93.00	147.00	235.20	120.95	130.00	200.00	295.00	163.42
Tomatoes	103.00	213.00	197.60	93.73	150.00	263.00	265.50	134.12
Pumpkins	28.00	30.00	54.00	61.84	63.00	60.00	79.40	90.00
Snake Gourd	67.00	70.00	122.20	96.74	100.00	100.00	168.00	134.00
Brinjals	73.00	93.00	115.00	94.90	130.00	133.00	167.20	132.54
Ash-Plantains	80.00	83.00	72.20	73.41	120.00	127.00	115.00	108.67
Other Foods								
Red-Onions (Local)	125.00	130.00	139.00	250.84	200.00	160.00	185.40	303.56
Big-Onions (Local)	n.a.	n.a.	90.67	110.80	n.a.	n.a.	117.67	137.20
Potatoes (N'Eliya)	154.00	140.00	150.20	127.34	193.00	180.00	189.40	155.00
Dried Chillies (Imported)	278.00	290.00	259.80	189.80	330.00	340.00	307.50	236.54
Dhal (Indian)	111.00	110.00	103.40	135.31	120.00	120.00	116.80	151.46
Eggs (White)	19.00	19.00	15.10	11.96	20.00	20.00	16.15	12.63
Coconut (Each)	43.00	43.00	47.20	61.72	53.00	53.00	55.80	74.31
Fish*								
Kelawalla	600.00	530.00	516.00	540.63	950.00	880.00	822.00	807.87
Balaya	350.00	280.00	294.00	301.46	450.00	380.00	394.00	404.68
Salaya	180.00	120.00	120.00	116.88	220.00	150.00	152.00	179.79
Paraw (Small)	480.00	450.00	350.00	538.02	580.00	550.00	450.00	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 27 th Dec 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	103.38	108.38
Kekulu (Red)	76.88	81.88
Vegetables		
Beans	117.50	137.50
Carrot	110.00	130.00
Tomatoes	111.88	131.88
Pumpkins	21.75	41.75
Snake Gourd	56.25	76.25
Ash-Plantains	66.25	86.25
Other Foods		
Red-Onions (Local)	91.88	102.50
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'eliya)	140.83	150.83
Dried Chilies(Imported)	273.75	283.75
Coconut (Each)	35.00	40.13

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 28 th Dec 2018	Week Ago	Month Ago	Year Ago
Samba	95.75	96.50	96.50	92.96
Sudu Kekulu	80.00	79.00	76.47	83.16
Raw Red	71.00	70.90	68.97	80.21
Nadu	83.50	83.00	79.76	87.93

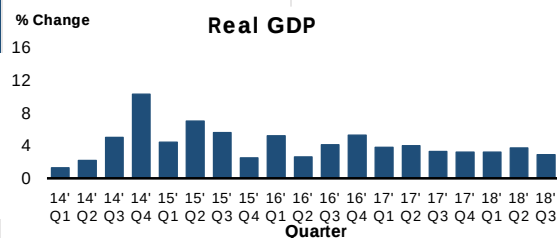
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	28 th Dec 2018	Week Ago
Rice		
Samba	109.33	109.33
Kekulu (Red)	77.00	76.67
Vegetables		
Beans	200.00	198.67
Cabbage	156.67	158.33
Carrots	176.67	178.33
Tomatoes	336.67	338.33
Pumpkins	90.00	88.67
Snake Gourd	156.67	158.33
Brinjals	156.67	158.33
Ash-Plantains	136.67	138.33
Other Foods		
Red-Onions (Imported)	196.67	198.33
Big-Onions (Imported)	90.00	88.33
Potatoes (Imported)	123.33	128.33
Dried Chilies (Imported)	316.67	318.33
Dhal (Indian)	100.00	118.33
Eggs (Red)(Each)	19.33	19.33
Coconut (Each)	53.33	53.33
Fish		
Kelawalla	756.67	760.00
Balaya	700.00	700.00
Salaya	200.00	200.00
Paraw (Small)	836.67	840.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)(b)	2017 3 rd Qtr (a)	2018 3 rd Qtr (a)
Agriculture	-3.8	-0.8	-3.0	3.3
Industry	5.8	4.6	5.3	1.9
Services	4.7	3.2	2.8	3.9
Taxes less subsidies on products	6.3	3.2	5.4	-1.0
GDP	4.5	3.3	3.2	2.9

(a) Provisional (b) Revised

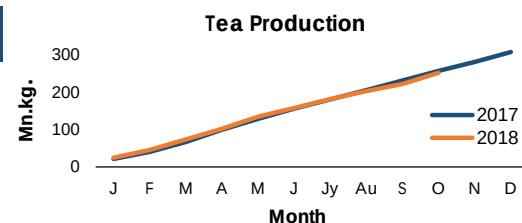


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Jan-Oct (a)	2017 Jan-Oct	% Change
Tea	(Mn Kg)	251.76	258.81	-2.72
Rubber	(Mn Kg)	67.76	70.24	-3.54
Coconut	(Mn Kg)	2,149.15	2,096.38	2.52

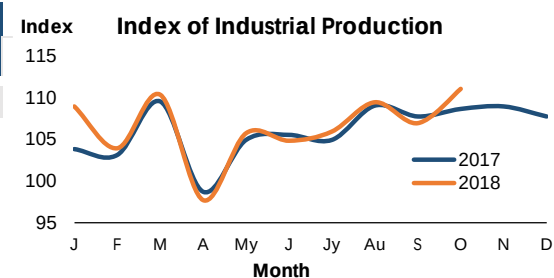
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	October		% Change
	2017 (b)	2018 (c)	
Index of Industrial Production (IIP)	108.0	111.0	2.8
Food products	104.6	104.9	0.3
Wearing apparel	112.7	122.0	8.2
Other non-metallic mineral products	110.6	123.2	2.0
Coke and refined petroleum products	105.4	114.4	8.5
Rubber and plastic products	112.7	119.9	6.4
Chemicals and chemical products	99.6	89.8	-9.9
Beverages	84.7	107.8	27.4

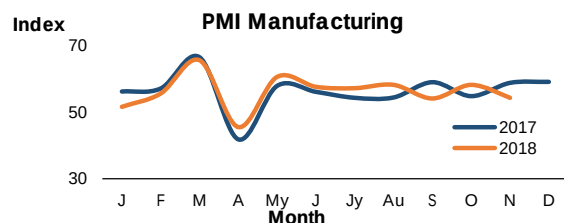
(a) Major 7 sub divisions (b) Revised (c) Provisional



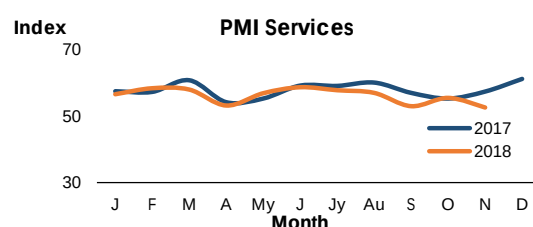
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Nov 2018	Oct 2018	Nov 2017	Oct 2017
Index	54.3	58.2	58.8	54.8



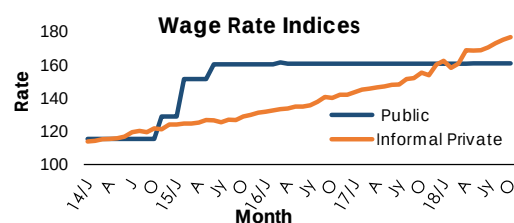
Month/Year	PMI Services			
	Nov 2018	Oct 2018	Nov 2017	Oct 2017
Index	52.6	55.5	57.4	55.3



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2018 October	2017 October	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	176.8	155.3	13.8
Agriculture	186.5	159.5	16.9
Industry	176.8	161.0	9.8
Services	172.8	148.0	16.8



1.7.2 Employment (a)

Item	2017 (b) 2 nd Qtr	2018 (b) 2 nd Qtr	2017 (b) Annual
Labour Force Participation rate	53.9	51.1	54.1
Unemployment rate	4.5	4.6	4.2

Employed Persons by Sectors (c) (as a % of total employment)

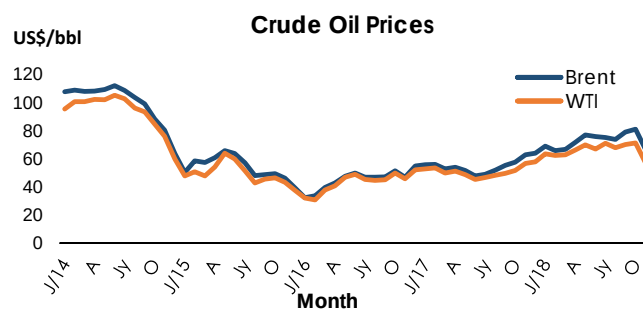
Agriculture	26.0	24.2	26.1
Industry	28.3	27.5	28.4
Services	45.7	48.3	45.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	67.97
April	53.98	51.27	56.48	71.55	66.21	74.31
May	51.59	48.77	51.66	76.88	69.92	80.68
June	47.71	45.34	48.47	75.70	66.93	79.80
July	49.02	46.56	49.75	75.17	70.87	78.76
August	51.87	48.18	53.07	73.80	67.85	77.82
September	55.31	49.65	57.06	79.02	70.02	83.26
October	57.52	51.56	59.53	80.93	71.10	84.95
November	62.79	56.68	65.62	66.66	57.19	77.97
December	63.92	57.82	66.82			
	2017			2018		
22 December	64.67	58.16		-	-	
23 December	-	-		-	-	
24 December	-	-		53.56	45.52	
25 December	-	-		-	-	
26 December	65.25	58.49		50.25	42.88	
27 December	66.69	59.70		54.08	45.90	
28 December	66.50	59.70		53.71	46.17	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

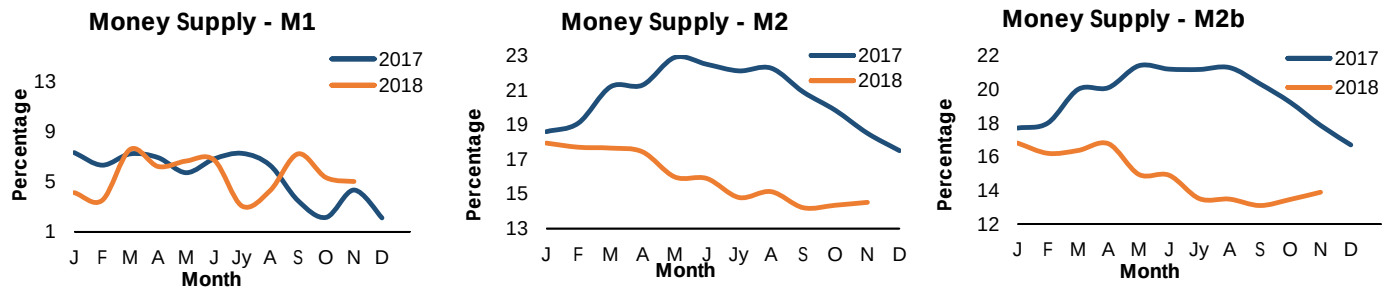
2.1 Interest Rates

Item	Week Ending 28 Dec 2018	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	8.00	8.00	7.25		
Standing Lending Facility Rate	9.00	9.00	8.75		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.99	8.99	8.15		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	9.00	9.00	8.15		
7-day	9.26	9.25	8.40		
1-Month	10.00	10.00	9.25		
3-Month	10.49	10.48	10.05		
6-Month	10.99	10.95	11.77		
12-Month	11.79	11.78	12.17		
Treasury Bill Yields					
91-day	-	-	-		
182-day	-	9.99	8.30		
364-day	-	11.20	8.90		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	12.09	11.93	10.92		
	Nov-2018	Month Ago	Year Ago		
Savings Deposits (a)	0.50-8.50	0.50-8.50	0.50-9.50		
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00		
	Nov-2018	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.77	8.73	9.19		
Average Weighted Fixed Deposit Rate (AWFDR)	10.81	10.78	11.69		
	Nov-2018	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.50	14.36	13.89		
National Savings Bank (NSB)					
	Nov-2018	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	10.50	10.50	11.00		
Treasury Bond Auction		03 Years	07 Y & 08 Months		
		13/12/2018	13/12/2018		
Coupon rate	11.50	11.50			
Weighted Average Yield	11.88	12.23			
(a) Revised					
Bankwise- AWPR	Week ending 28 Dec 2018	Week Ago	Bankwise- AWPR	Week ending 28 Dec 2018	Week Ago
Bank of Ceylon	12.69	12.60	HSBC	10.42	10.40
People's Bank	12.37	12.37	Standard Chartered Bank	11.76	11.85
Hatton National Bank	12.39	12.38	Citi Bank	12.34	13.08
Commercial Bank of Ceylon	12.19	11.98	Deutsche Bank	10.74	10.78
Sampath Bank	13.84	13.71	Habib Bank	12.62	12.62
Seylan Bank	13.48	12.52	Indian Bank	13.62	13.62
Union Bank of Colombo	15.59	16.25	Indian Overseas Bank	14.12	14.12
Pan Asia Banking Corporation	16.50	16.50	MCB Bank	12.57	12.57
Nations Trust Bank	12.97	12.43	State Bank of India	10.20	10.20
DFCC Bank	13.64	14.11	Public Bank	13.25	13.71
NDB Bank	13.69	13.95	ICICI Bank	12.05	12.05
Amana Bank	13.03	13.02	Axis Bank	13.12	13.12
Cargills Bank	15.05	16.76			

2.2 Money Supply

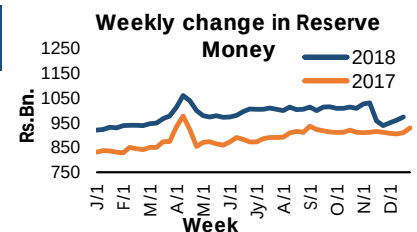
Item	Rs. bn			Annual Change (%)		
	2018 Nov(a)	Month Ago	Year Ago	2018 Nov(a)	Month Ago	Year Ago
Reserve Money	941.61	998.43	911.62	3.29	9.07	14.10
M1	788.82	782.66	751.29	5.00	5.31	4.32
M2	6,355.32	6,325.97	5,549.95	14.51	14.34	18.51
M2b	7,042.63	6,988.37	6,183.94	13.89	13.46	17.86
Net Foreign Assets of the Banking System (b)	-43.03	-16.99	67.39	-163.86	-145.50	123.49
Monetary Authorities	737.47	784.80	824.66	-10.57	-0.93	73.15
Commercial Banks	-780.50	-801.79	-757.27	-3.07	-6.22	0.78
Domestic Banking Units (DBUs)	-312.31	-318.89	-308.22	-1.32	-6.87	7.10
Offshore Banking Units (OBUs)	-468.19	-482.90	-449.05	-4.26	-5.79	-4.09
Net Domestic Assets of the Banking System (b)	7,085.66	7,005.36	6,116.55	15.84	14.43	10.53
Net Credit to the Government	2,463.53	2,421.86	2,160.27	14.04	9.20	10.20
Monetary Authorities	436.84	417.50	210.08	107.94	69.11	-49.66
Commercial Banks	2,026.69	2,004.36	1,950.19	3.92	1.70	26.39
DBUs	1,632.06	1,621.60	1,580.87	3.24	1.22	25.81
OBUs	394.63	382.75	369.32	6.85	3.77	28.93
Credit to Public Corporations	715.32	701.13	504.78	41.71	40.94	4.42
DBUs	413.59	413.49	317.90	30.10	28.97	10.09
OBUs	301.73	287.64	186.88	61.46	62.63	-4.00
Credit to the Private Sector	5,509.03	5,429.72	4,740.04	16.22	16.05	15.29
DBUs	5,094.95	5,021.59	4,416.09	15.37	15.38	15.84
OBUs	414.08	408.14	323.95	27.82	25.01	8.29
Other Items (Net)	-1,602.23	-1,547.35	-1,288.53	-24.35	-21.65	-26.15

(a) Provisional (b) In relation to M2b



2.3 Weekly change in Reserve Money

Item	27 Dec 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	986,902.41	987,998.73	-1,096.32



2.4 Money Market Activity(Overnight)

Item	24.12.2018	26.12.2018	27.12.2018	28.12.2018
Call Money Market				
Weighted Average Rate (% p.a.)	9.00	8.99	9.00	8.98
Gross Volume (Rs. Mn)	11,810	13,715	15,780	19,785
Repo Market				
Weighted Average Rate (% p.a.)	8.97	8.99	8.99	9.00
Gross Volume (Rs. Mn)	2,500	1,800	2,300	500

2.5 CBSL Securites Portfolio

Item	24.12.2018	26.12.2018	27.12.2018	28.12.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	71,202.95	272,839.84	72,257.62	69,297.40
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	69,149.42	269,253.57	70,253.53	67,315.88

2.6 Open Market Operations

Item	24.12.2018					26.12.2018					27.12.2018					28.12.2018				
Short-Term Auction																				
Repo Amount Offered (Rs. bn)	30.00	27.00	-	-	-	25.00	30.00	-	-	-	30.00	20.00	-	-	-	25.00	15.00	-	-	-
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	-	-	-	0.00	0.00	-	-	-	0.00	0.00	-	-	-	0.00	0.00	-	-	-
Tenure (No. of Days)	1	7	-	-	-	1	7	-	-	-	1	7	-	-	-	1	7	-	-	-
Bids Received (Rs. bn)	39.20	37.50	-	-	-	43.29	27.40	-	-	-	34.28	35.60	-	-	-	21.80	37.64	-	-	-
Amount Accepted (Rs. bn)	30.00	27.00	-	-	-	25.00	27.40	-	-	-	30.00	20.00	-	-	-	21.80	15.00	-	-	-
Minimum Accepted Rate (% p.a)	8.91	8.98	-	-	-	8.95	8.93	-	-	-	8.95	9.00	-	-	-	8.96	9.00	-	-	-
Maximum Accepted Rate (% p.a)	8.95	8.99	-	-	-	8.97	9.00	-	-	-	8.98	9.00	-	-	-	8.99	9.00	-	-	-
Weighted Average Yield Rate (% p.a.)	9.94	8.99	-	-	-	8.96	8.99	-	-	-	8.97	9.00	-	-	-	8.98	9.00	-	-	-
Outright Auctions																				
Outright Sales Amount Offered (Rs. bn)	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Outright Purchase Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Settlement Date	26.12.2018	26.12.2018	26.12.2018	26.12.2018	26.12.2018	27.12.2018	27.12.2018	27.12.2018	27.12.2018	27.12.2018	28.12.2018	28.12.2018	28.12.2018	28.12.2018	28.12.2018	31.12.2018	31.12.2018	31.12.2018	31.12.2018	31.12.2018
Maturity Date	03.05.2019	10.05.2019	17.05.2019	24.05.2019	31.05.2019	08.03.2019	15.03.2019	22.03.2019	29.03.2019	26.04.2019	03.05.2019	10.05.2019	17.05.2019	24.05.2019	31.05.2019	01.02.2019	08.02.2019	15.02.2019	22.02.2019	01.03.2019
Tenure (No. of Days)	128	135	142	149	156	71	78	85	92	120	126	133	140	147	154	32	39	46	53	60
Bids Received (Rs. bn)	1.20	1.63	0.00	1.50	0.00	0.00	0.29	0.71	0.50	0.46	0.14	0.21	0.00	1.00	0.00	2.00	0.00	0.00	0.00	0.00
Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.29	0.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.50	0.00	0.00	0.00	0.00
Minimum Accepted Rate (% p.a)	0.00	0.00	0.00	0.00	0.00	0.00	9.60	9.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.50	0.00	0.00	0.00	0.00
Maximum Accepted Rate (% p.a)	0.00	0.00	0.00	0.00	0.00	0.00	9.70	9.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.50	0.00	0.00	0.00	0.00
Weighted Average Yield Rate (% p.a.)	0.00	0.00	0.00	0.00	0.00	0.00	9.60	9.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.50	0.00	0.00	0.00	0.00
Long Term Auction																				
Repo Amount Offered (Rs. bn)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reverse Repo Amount Offered (Rs. bn)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Settlement Date	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maturity Date	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tenure (No. of Days)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bids Received (Rs. bn)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amount Accepted (Rs. bn)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Minimum Accepted Rate (% p.a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maximum Accepted Rate (% p.a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Weighted Average Yield Rate (% p.a.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Standing Facility																				
Standing Deposit Facility (Rs. bn)	4.791					2.247					4.933					5.356				
Standing Lending Facility (Rs. bn)	51.669					51.145					51.461					65.585				
Total Outstanding Market Liquidity (Rs. bn)	-163.378					-167.798					-167.428					-171.429				

2.7 Credit Cards (a)

Item	2018 End Nov	2018 End Oct	2017 End Dec
Total Number of Active Cards	1,633,009	1,621,930	1,459,883
Local (accepted only locally)	21,319	22,967	24,258
Global (accepted globally)	1,611,690	1,598,963	1,435,625
Outstanding balance (Rs.mn)	103,146	101,353	88,487
Local (accepted only locally)	919	847	725
Global (accepted globally)	102,227	100,506	87,762

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Nov(b)	2018 End Oct	2017 End Dec
Total Issues - Cumulative (c)	1.9	1.9	6.5
Outstanding (as at end of the period)	1.1	1.1	1.7

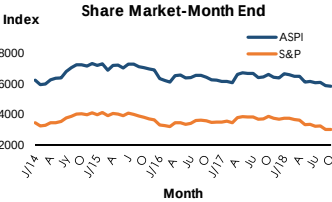
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 28 Dec 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,015.2	6,005.7	6,364.3
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,115.4	3,108.2	3,667.8
Average Daily Turnover (Rs. mn)	431.1	1,692.8	188.3
Market Capitalisation (Rs.bn)	2,822.0	2,817.5	2,897.0
Foreign Purchases (Rs. mn)	158.9	216.4	150.9
Foreign Sales (Rs. mn)	227.9	359.4	52.7
Net Foreign Purchases (Rs. mn)	-69.0	-143.0	98.2



Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017 Jan-Sep	2018 (a) Jan-Sep
Revenue and Grants	1,330.6	1,422.4
Revenue	1,328.1	1,416.8
Tax	1,240.0	1,278.2
Non tax	88.2	138.7
Grants	2.4	5.5
Expenditure & Lending Minus Repayments	1,890.0	2,019.5
Recurrent	1,437.8	1,577.8
Capital & Lending Minus Repayments	452.1	441.7

(a) Provisional

**Government Fiscal Operations
2017 -2018 (Jan-Sep)**

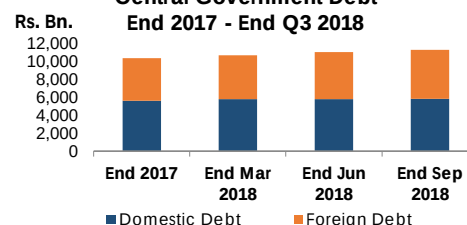


3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Sep(a)
Total domestic debt	5,594.4	5,802.3
of which		
Treasury bills	697.2	771.0
Treasury bonds	3,822.6	4,006.9
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,469.1
Total outstanding govt. debt	10,313.0	11,271.4

(a) Provisional

**Central Government Debt
End 2017 - End Q3 2018**



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 26th December 2018

Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	-	-	9.80%	9.58%	9.69%	9.78%
	6 Months	-	9.99%	10.11%	9.93%	10.02%	10.10%
	12 Months	-	11.20%	11.08%	10.93%	11.01%	11.08%
Treasury Bonds(b)	< 2 Years	-	-	11.23%	11.07%	11.15%	11.25%
	< 5 Years	-	-	11.62%	11.50%	11.56%	11.70%
	< 6 Years	-	-	11.67%	11.56%	11.62%	11.77%
	< 8 Years	-	12.23%	11.73%	11.62%	11.68%	11.85%
	< 10 Years	-	-	11.94%	11.80%	11.87%	12.03%
	< 15 Years	-	-	12.09%	11.93%	12.01%	12.17%
	< 20 Years	-	-	12.24%	12.08%	12.16%	12.45%
	< 30 Years	-	-	12.26%	12.06%	12.16%	12.30%

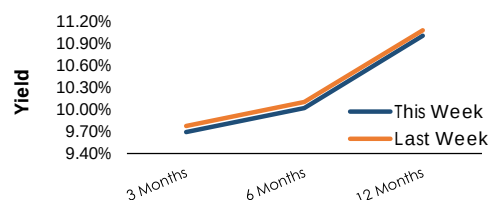
(a) Primary market transactions during the week ending 26/12/2018

(b) Average of the secondary market quotes.

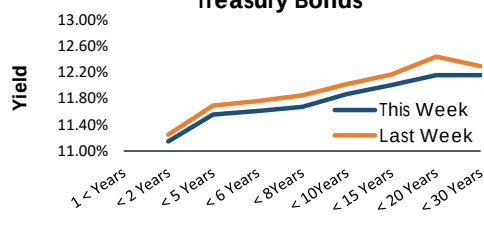
The secondary market yield rates of T-bills and T-Bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	7.63%	7.42%
	27-Jul-21	6.250%	7.56%	7.33%
	18-Jan-22	5.750%	7.75%	7.43%
	25-Jul-22	5.875%	7.78%	7.54%
	14-Jan-19	6.000%	10.59%	7.63%
	11-Apr-19	5.125%	6.69%	6.34%
	18-Apr-23	5.750%	7.75%	7.51%
	3-Jun-25	6.125%	8.05%	7.83%
	3-Nov-25	6.850%	7.99%	7.83%
	18-Jul-26	6.825%	8.04%	7.87%
	11-May-27	6.200%	8.03%	7.86%
	18-Apr-28	6.750%	8.10%	7.91%

Treasury Bills



Treasury Bonds



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 26th December 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	998,608.54	796,471.65
Treasury Bonds (a)	4,287,575.55	4,287,575.55
Total	5,286,184.09	5,084,047.20
T-bills and T-bonds held by Foreigners	164,509.41	175,439.93
Sri Lanka Development Bonds (SLDB)	609,923.76	605,081.26
<i>The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 6.23 percent during the reporting week.</i>		
Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	-	18,000.00
Total Bids Received	-	62,860.00
Total Bids Accepted	-	18,000.00
Treasury Bonds		
Amount Offered	-	50,000.00
Total Bids Received	-	145,765.00
Total Bids Accepted	-	50,000.00
<i>The weekly T-bill auction was not conducted during the reporting week.</i>		
Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	17,078.80	26,796.51
Repo Transaction (Sales / Purchases)	110,272.19	150,778.87
Treasury Bonds		
Outright Transaction (Sales / Purchases)	343,908.68	418,218.99
Repo Transaction (Sales / Purchases)	416,510.15	584,399.37
<i>The total secondary market transactions of T-bills and T-bonds decreased by 24.78 per cent in the reporting week compared to the previous week.</i>		

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 28/12/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.83	9.11	99.83	8.80	0.01
1 Month	99.23	9.39	99.25	9.12	0.02
2 Month	98.43	9.54	98.47	9.31	0.04
3 Month	97.58	9.80	97.64	9.58	0.05
4 Month	96.74	9.91	96.81	9.71	0.07
5 Month	95.88	10.03	95.96	9.82	0.09
6 Month	95.02	10.10	95.10	9.93	0.08
7 Month	94.05	10.35	94.18	10.11	0.14
8 Month	93.09	10.51	93.24	10.28	0.15
9 Month	92.14	10.62	92.32	10.38	0.18
10 Month	91.15	10.77	91.34	10.54	0.19
11 Month	90.11	10.94	90.27	10.76	0.17
12 Month	89.06	11.09	89.22	10.93	0.16

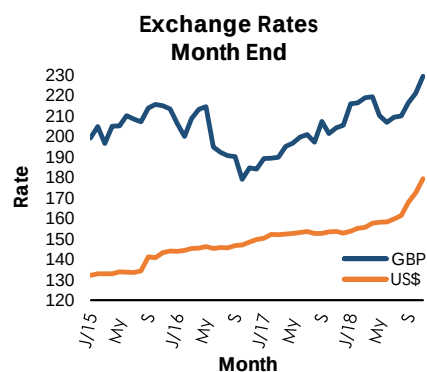
3.6 Two way Quotes (Treasury Bonds) - 28/12/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
05.65%2019A	8	15-Jan-19	18	99.81	9.41	99.82	9.18	0.01
10.75%2019A	2	15-Jan-19	18	100.04	9.56	100.05	9.32	0.01
08.50%2019A	10	1-May-19	124	99.48	9.94	99.53	9.80	0.05
10.60%2019A	5	1-Jul-19	185	100.18	10.21	100.27	10.04	0.08
10.60%2019B	5	15-Sep-19	261	100.05	10.48	100.17	10.29	0.12
08.00%2019A	8	1-Nov-19	308	97.94	10.59	98.11	10.38	0.17
09.25%2020A	5	1-May-20	490	97.57	11.22	97.74	11.09	0.16
08.00%2020A	8	1-Jun-20	521	95.95	11.14	96.15	10.98	0.20
06.20%2020A	10	1-Aug-20	582	92.91	11.16	93.19	10.96	0.27
09.50%2020A	5	15-Dec-20	718	97.09	11.19	97.38	11.01	0.30
10.75%2021A	5	1-Mar-21	794	98.79	11.38	99.05	11.24	0.26
09.00%2021A	8	1-May-21	855	95.24	11.36	95.55	11.20	0.31
11.00%2021A	7	1-Aug-21	947	99.04	11.43	99.38	11.27	0.34
09.45%2021A	7	15-Oct-21	1,022	95.02	11.57	95.40	11.40	0.38
11.50%2021A	5	15-Dec-21	1,083	99.72	11.61	100.00	11.49	0.28
08.00%2022A	10	1-Jan-22	1,100	91.48	11.42	91.75	11.31	0.28
11.20%2022A	9	1-Jul-22	1,281	98.92	11.58	99.32	11.44	0.41
10.00%2022A	8	1-Oct-22	1,373	95.11	11.63	95.49	11.50	0.38
10.00%2023A	6	15-Mar-23	1,538	94.67	11.63	95.13	11.48	0.46
11.50%2023A	6	15-May-23	1,599	99.44	11.66	99.90	11.52	0.46
10.20%2023A	5	15-Jul-23	1,660	94.70	11.73	95.12	11.61	0.42
09.00%2023A	10	1-Sep-23	1,708	90.94	11.56	91.30	11.45	0.36
11.20%2023A	9	1-Sep-23	1,708	98.33	11.66	98.68	11.56	0.34
07.00%2023A	20	1-Oct-23	1,738	83.58	11.58	83.85	11.49	0.27
11.40%2024A	10	1-Jan-24	1,830	99.06	11.65	99.54	11.52	0.48
11.00%2024A	8	1-Aug-24	2,043	96.79	11.80	97.32	11.66	0.53
06.00%2024A	10	1-Dec-24	2,165	76.33	11.64	76.65	11.55	0.32
10.25%2025A	10	15-Mar-25	2,269	93.38	11.77	93.89	11.65	0.51
09.00%2025A	12	1-May-25	2,316	88.32	11.65	88.79	11.54	0.47
11.00%2025A	10	1-Aug-25	2,408	96.76	11.71	97.29	11.59	0.53
10.35%2025A	8	15-Oct-25	2,483	93.36	11.79	93.97	11.65	0.62
09.00%2026A	13	1-Feb-26	2,592	87.12	11.72	87.56	11.62	0.45
05.35%2026A	15	1-Mar-26	2,620	69.62	11.73	70.13	11.59	0.51
11.00%2026A	11	1-Jun-26	2,712	96.31	11.75	96.94	11.62	0.63
11.50%2026A	10	1-Aug-26	2,773	98.26	11.85	98.78	11.74	0.52
11.75%2027A	10	15-Jun-27	3,091	99.17	11.91	99.93	11.76	0.76
11.25%2027A	10	15-Dec-27	3,274	96.03	11.98	96.55	11.88	0.53
10.75%2028A	10	15-Mar-28	3,365	93.54	11.92	94.36	11.76	0.82
09.00%2028B	15	1-May-28	3,412	83.96	11.88	84.54	11.77	0.58
09.00%2028A	15	1-Jul-28	3,473	83.66	11.92	84.44	11.76	0.78
11.50%2028A	13	1-Sep-28	3,535	96.95	12.04	97.98	11.85	1.03
13.00%2029A	15	1-Jan-29	3,657	105.82	11.99	106.76	11.83	0.93
13.00%2029B	15	1-May-29	3,777	105.64	12.03	106.64	11.86	0.99
11.00%2030A	15	15-May-30	4,156	93.27	12.10	94.69	11.86	1.43
08.00%2032A	20	1-Jan-32	4,752	73.83	12.03	74.46	11.91	0.63
09.00%2032A	20	1-Oct-32	5,026	79.67	12.06	80.47	11.92	0.79
11.20%2033A	15	15-Jan-33	5,132	93.94	12.11	95.20	11.91	1.25
09.00%2033A	20	1-Jun-33	5,269	79.13	12.09	79.89	11.96	0.76
13.25%2033A	20	1-Jul-33	5,299	107.77	12.10	108.76	11.96	0.99
09.00%2033B	20	1-Nov-33	5,422	78.72	12.12	79.60	11.97	0.88
13.25%2034A	20	1-Jan-34	5,483	107.48	12.15	108.65	11.99	1.17
11.50%2035A	20	15-Mar-35	5,921	94.79	12.24	96.08	12.05	1.29
12.00%2041A	25	1-Jan-41	8,040	98.48	12.20	100.03	12.00	1.56
09.00%2043A	30	1-Jun-43	8,921	75.15	12.21	76.34	12.02	1.19
13.50%2044A	30	1-Jan-44	9,135	109.89	12.23	111.60	12.03	1.71
13.50%2044B	30	1-Jun-44	9,287	109.68	12.25	111.31	12.06	1.63
12.50%2045A	30	1-Mar-45	9,560	100.73	12.40	102.51	12.18	1.78

External Sector

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 28 Dec 2018			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	180.10	184.08	182.09	180.73	152.43
GBP	226.99	234.40	230.69	228.95	204.60
Yen	1.62	1.68	1.65	1.63	1.35
Euro	205.00	212.24	208.62	206.99	181.46
INR(1)			2.60	2.58	2.38
SDR (As at 27 Dec 2018)			251.98	250.61	216.63
Central Bank purchases and sales(b) (US\$ Mn.)			Nov 2018	Month Ago	Year Ago
Purchases			-	7.00	206.00
Sales			519.23	303.55	-



Item	Week Ending 28 Dec 2018	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	58.36	40.86	41.56

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) (2)

1 Month	182.56	181.18	154.08
3 Months	184.36	183.04	155.85

Average Daily Interbank Forward Volume (US\$ mn)

42.00	24.90	27.57
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Outstanding Forward Volume (US\$ mn)

(As at 27 Dec 2018)

2,375.22	2,420.82	1,466.69
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(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

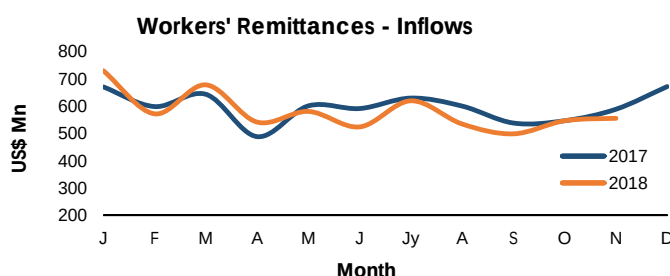
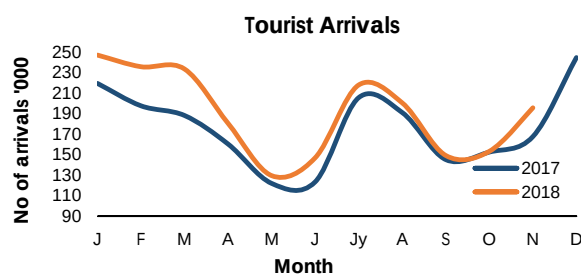
Item		2017 Nov	2018 Nov (a)(b)	2017 Jan - Nov	2018 Jan - Nov (a)(b)	% Change
Tourist Arrivals	Number	167,511	195,582	1,871,871	2,080,627	11.2
Earnings from Tourism(d)	US\$ Mn.	310.7 (c)	362.7	3,471.4 (c)	3,858.6	11.2
	Rs.bn.	47.7 (c)	64.1	528.7 (c)	618.9	17.1
Workers' Remittances (Inflows)	US\$ Mn.	588.4	555.0	6,492.6	6,431.0	-0.9
	Rs. bn.	90.4	98.2	989.1	1032.9	4.4

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised



4.3 Official Reserve Assets as at 30th November 2018 (a)

Official Reserve Assets (USD Mn)	7,018.38
(1) Foreign Currency Reserves	6,164.04
(2) Reserve position in the IMF	66.19
(3) SDRs	7.46
(4) Gold	779.48
(5) Other Reserve Assets	1.21

(a) Provisional

4.4 International Reserves & foreign Currency Liquidity as at 31st October 2018 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	7,903.31
(1) Foreign currency reserves	7,052.69
(a) Securities	4,380.78
(b) Total currency and deposits with	2,671.91
(i) other national central banks, BIS and IMF	2,270.24
(ii) banks headquartered inside the reporting country of which located abroad	1.14
(iii) banks headquartered outside the reporting country	400.53
(2) Reserve position in the IMF	66.14
(3) SDRs	7.46
(4) Gold	775.81
(5) Other reserve assets	1.21

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD mn)(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (–) Principal	-4,366.82	-335.11	-1,623.85	-2,407.85
Interest	-1,552.81	-161.64	-339.82	-1,051.35
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (–)(c)	-626.81	0.00	-361.81	-265.00
(ii) Long positions (+)				
3. Other	-0.13	-0.13		
inflows related to reverse repos (+)				
other accounts payable (–)	-0.13	-0.13		

(a) Provisional

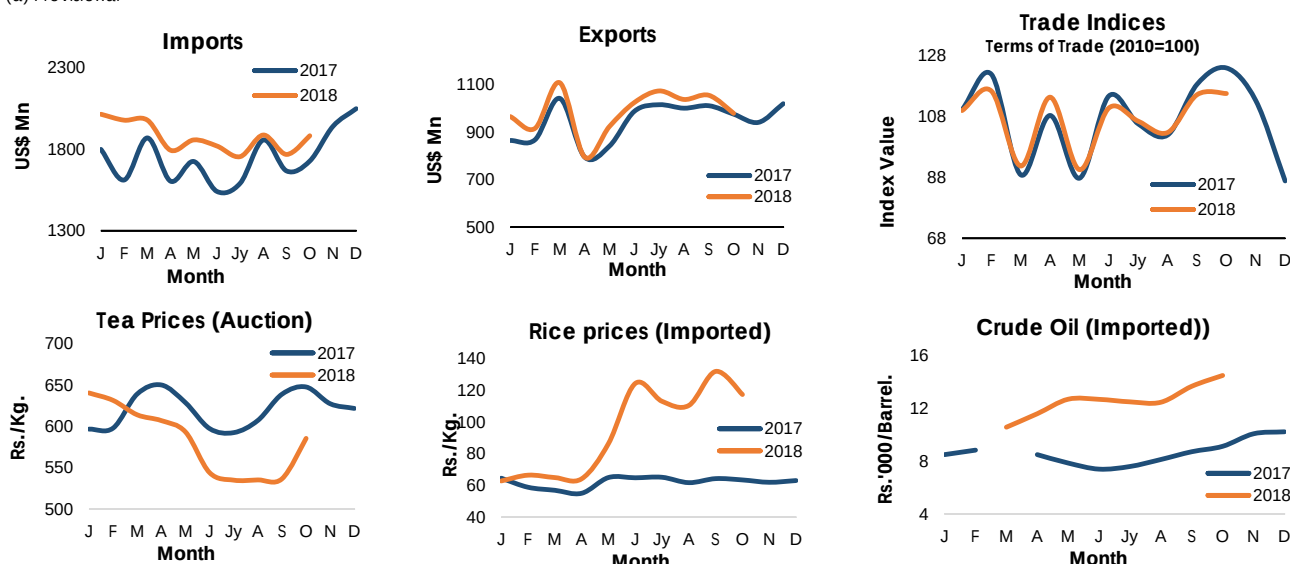
(b) This mainly includes only the predetermined outflows

(c) A major share of SWAP outstanding will be rolled over. □

4.5 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Oct 2018(a)	Jan-Oct 2017	% Change	Jan-Oct 2018(a)	Jan-Oct 2017	% Change
Exports	9,876.70	9,399.98	5.07	1,574,189.53	1,431,718.63	9.95
Agricultural	2,174.99	2,323.39	-6.39	346,659.77	353,954.34	-2.06
Industrial	7,657.00	7,032.07	8.89	1,220,396.29	1,070,979.81	13.95
Food, Beverages and Tobacco	389.90	331.41	17.65	62,127.62	50,523.52	22.97
Textiles and Garments	4,354.50	4,137.63	5.24	694,034.64	630,071.89	10.15
Petroleum Products	512.31	327.76	56.31	81,877.00	49,934.29	63.97
Leather, Rubber products etc.	855.74	824.84	3.75	136,304.81	125,660.41	8.47
Other	1,544.54	1,410.44	9.51	246,052.22	214,789.70	14.55
Mineral	30.00	30.37	-1.22	4,793.11	4,630.54	3.51
Other	14.71	14.15	3.95	2,340.36	2,153.94	8.65
Imports	18,733.54	16,990.91	10.26	2,982,179.32	2,586,684.22	15.29
Consumer Goods	4,259.14	3,661.24	16.33	678,018.77	557,368.78	21.65
Intermediate Goods	10,430.30	9,169.56	13.75	1,660,357.03	1,396,100.11	18.93
Investment Goods	3,970.39	4,016.17	-1.14	632,336.34	611,396.06	3.42
Other	73.71	143.94	-48.79	11,467.19	21,819.26	-47.44
Trade Balance	-8,856.84	-7,590.93	-	-1,407,989.79	-1,154,965.59	-

(a) Provisional



4.6 Trade Indices (2010=100) (a)

Item	2018 Oct(b)	Month Ago (b)	Year Ago
Total Exports			
Value	136.3	146.9	135.8
Quantity	129.8	136.3	135.1
Unit Value	105.0	107.7	100.5
Total Imports			
Value	168.5	158.3	154.6
Quantity	185.3	169.1	186.2
Unit Value	90.9	93.6	83.0
Terms of Trade	115.5	115.1	121.1

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2018 Oct (a)	2017 Oct	% Change	2018 Oct (a)	2017 Oct	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.42	4.22	-18.9	585.52	647.66	-9.6
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	685.99	413.30	66.0	117,458.54	63,451.81	85.1
Sugar	345.89	452.78	-23.6	59,224.84	69,513.15	-14.8
Wheat	269.47	245.61	9.7	46,140.13	37,707.89	22.4
	US\$ / Barrel			Rs / Barrel		
Crude Oil	84.95	59.53	42.7	14,545.34	9,139.18	59.15

(a) Provisional