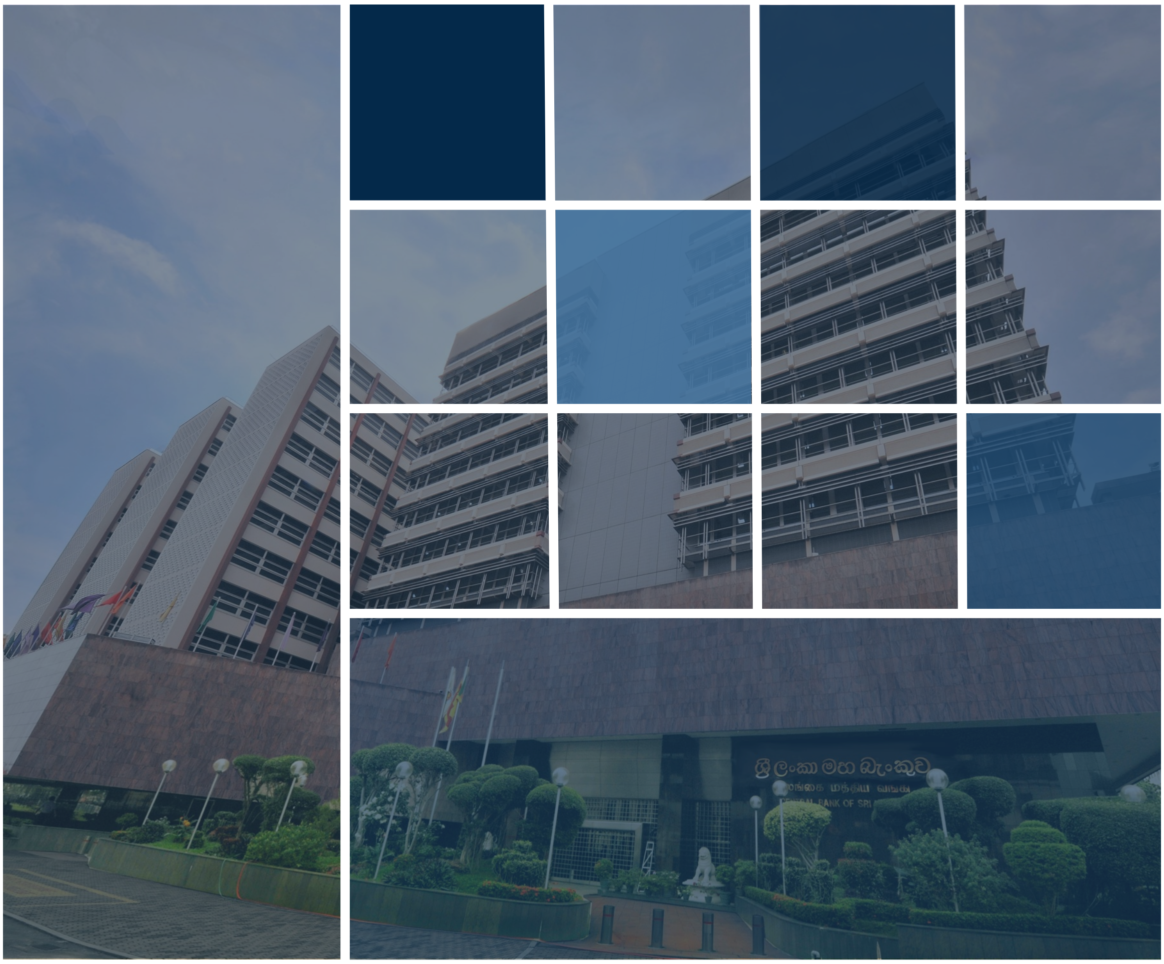
Weekly Economic Indicators

14th December 2018



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The IIP in October 2018 has increased by 2.8 per cent in comparison with the corresponding month of 2017. Among the major sub divisions of the manufacturing industries; volume of products of 'Beverages' (27.4%); 'Other non-metallic mineral products' (11.4%); 'Coke and refined petroleum products' (8.5%); ' Wearing apparel' (8.2%) and 'Rubber and plastic products' (6.4%) have contributed to the overall increase in production during the month of October, 2018 compared to that of October, 2017. However, 'Chemicals and chemical products' decreased by 9.9% during this period.

During the period, crude oil prices showed a mixed performance. Price declines were supported by weakness in global stock markets and after OPEC has lowered the 2019 forecast of demand for its crude. However, price declines were capped as OPEC-led supply cuts are expected to stabilise markets. Overall, both Brent and WTI prices fell by US$ 1.1 per barrel and US$ 0.3 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 14 December 2018 increased by 12 bps to 11.93% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in currnecy in circulation and deposits held by the commercial banks.

The total outstanding market liquidity decreased to a deficit of Rs. 168.990 bn by end of the week, compared to a deficit of Rs. 162.584 bn by the end of last week.

By 14 December 2018, the All Share Price Index (ASPI) decreased by 0.11% to 6,062.6 points and the S&P SL 20 Index decreased by 1.40 to 3,149.4 points, compared to the previous week.

External Sector

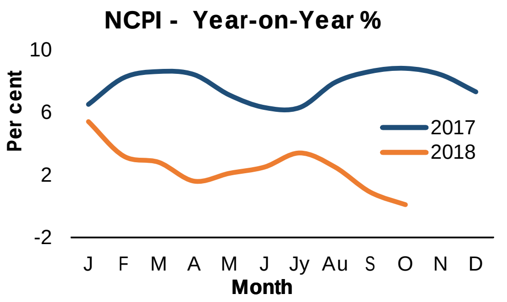
During the year up to 14 December 2018 the Sri Lanka rupee depreciated against the US dollar (14.9 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the euro (10.6 per cent), the pound sterling (9.4 per cent), the Japanese yen (14.3 per cent) and the Indian rupee (5.0 per cent) during this period.

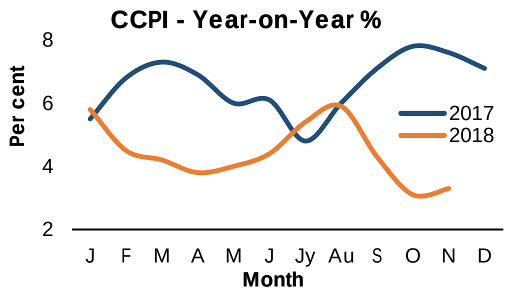
Real Sector

1.1 Price Indices

NCPI(2013=100)	Oct 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	124.9	124.4	124.8
Monthly Change %	0.4	-0.8	1.2
Annual Average Change %	3.3	4.0	7.1
Year - on - Year Change %	0.1	0.9	8.8
National Consumer Price Index (NCPI) - Core	127.3	126.9	123.1
Annual Average Change %	2.4	2.4	5.6
Year - on - Year Change %	3.4	3.1	4.1
CCPI(2013=100)	**Nov 2018**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI) - Headline	126.2	124.6	122.2
Monthly Change %	1.3	-0.2	1.2
Annual Average Change %	4.6	5.0	6.4
Year - on - Year Change %	3.3	3.1	7.6
Colombo Consumer Price Index (CCPI) - Core	128.9	128.1	124.7
Annual Average Change %	3.6	3.8	6.0
Year - on - Year Change %	3.4	3.8	5.2

Source: Department of Census and Statistics





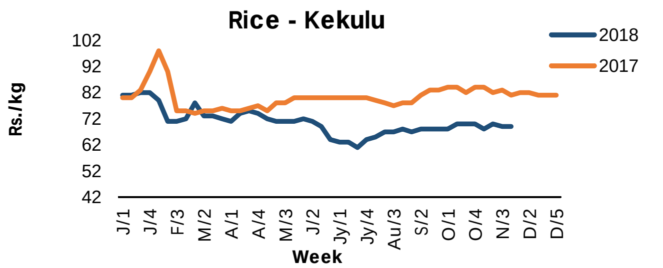
1.2 Prices

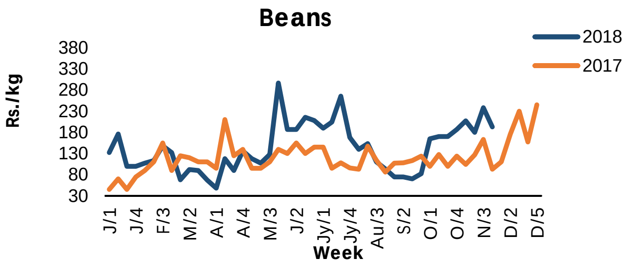
1.2.1 Pettah Market

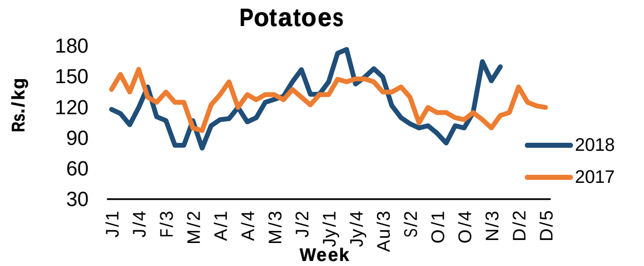
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending 14th Dec 2018	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending 14th Dec 2018	Week Ago	Month Ago	Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	99.00	99.00	100.40	94.82	108.00	108.00	108.00	99.92
Kekulu (Red)	71.00	71.00	69.00	80.30	80.00	80.00	79.60	86.84
Vegetables								
Beans	157.00	146.00	186.60	118.56	207.00	180.00	251.00	163.50
Cabbage	103.00	92.00	105.40	75.37	157.00	150.00	160.40	119.69
Carrots	180.00	217.00	235.20	120.95	250.00	273.00	295.00	163.42
Tomatoes	280.00	247.00	197.60	93.73	310.00	290.00	265.50	134.12
Pumpkins	52.00	52.00	54.00	61.84	77.00	73.00	79.40	90.00
Snake Gourd	90.00	73.00	122.20	96.74	130.00	120.00	168.00	134.00
Brinjals	113.00	108.00	115.00	94.90	140.00	140.00	167.20	132.54
Ash-Plantains	73.00	70.00	72.20	73.41	120.00	113.00	115.00	108.67
Other Foods								
Red-Onions (Local)	123.00	137.00	139.00	250.84	180.00	180.00	185.40	303.56
Big-Onions (Local)	n.a.	n.a.	90.67	110.80	n.a.	n.a.	117.67	137.20
Potatoes (N'Eliya)	150.00	140.00	150.20	127.34	180.00	183.00	189.40	155.00
Dried Chilies (Imported)	283.00	285.00	259.80	189.80	330.00	330.00	307.50	236.54
Dhal (Indian)	111.00	108.00	103.40	135.31	120.00	118.00	116.80	151.46
Eggs (White)	19.00	17.00	15.10	11.96	20.25	18.00	16.15	12.63
Coconut (Each)	44.00	44.00	47.20	61.72	55.00	53.00	55.80	74.31
Fish*								
Kelawalla	500.00	450.00	516.00	540.63	850.00	800.00	822.00	807.87
Balaya	300.00	300.00	294.00	301.46	400.00	400.00	394.00	404.68
Salaya	130.00	160.00	120.00	116.88	160.00	200.00	152.00	179.79
Paraw (Small)	400.00	450.00	350.00	538.02	500.00	550.00	450.00	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

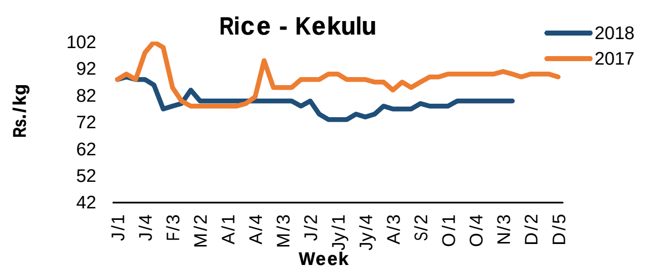
Pettah Market-Wholesale Prices

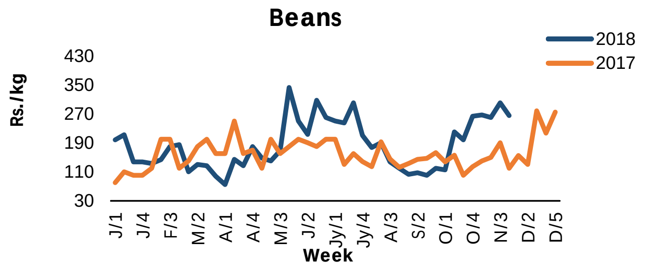


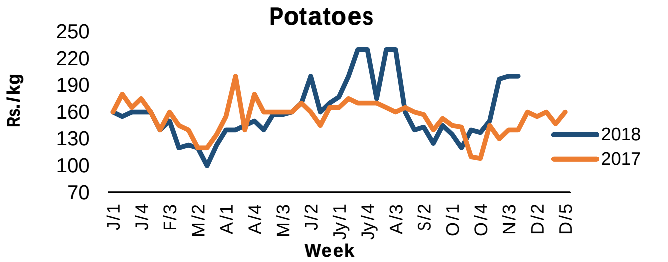




Pettah Market-Retail Prices







1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending13th Dec 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	107.40	112.70
Kekulu (Red)	77.80	82.80
Vegetables		
Beans	147.50	167.50
Carrot	167.00	187.00
Tomatoes	229.00	249.00
Pumpkins	39.00	59.00
Snake Gourd	58.00	78.00
Ash-Plantains	68.50	88.50
Other Foods		
Red-Onions (Local)	121.50	131.50
Big-Onions (Local)	62.50	72.50
Potatoes (N'Eliya)	143.50	153.50
Dried Chilies(Imported)	277.50	287.50
Coconut (Each)	35.00	40.80

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 14th Dec 2018	Week Ago	Month Ago	Year Ago
Samba	96.40	96.80	96.50	92.96
Sudu Kekulu	78.60	77.90	76.47	83.16
Raw Red	70.00	69.30	68.97	80.21
Nadu	82.80	81.50	79.76	87.93

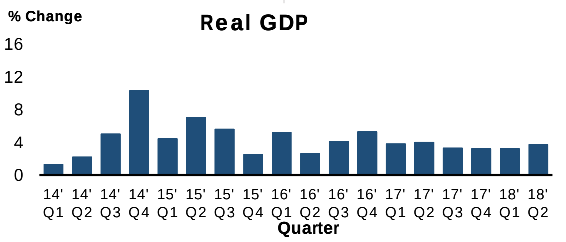
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	13th Dec 2018	Week Ago
Rice		
Samba	108.33	109.33
Kekulu (Red)	76.33	76.67
Vegetables		
Beans	238.33	138.33
Cabbage	198.33	198.33
Carrots	238.33	278.33
Tomatoes	318.33	238.33
Pumpkins	98.33	118.33
Snake Gourd	158.33	198.33
Brinjals	178.33	158.33
Ash-Plantains	158.33	138.33
Other Foods		
Red-Onions (Imported)	198.33	188.33
Big-Onions (Imported)	88.33	108.33
Potatoes (Imported)	131.67	118.33
Dried Chilies (Imported)	328.33	278.33
Dhal (Indian)	118.33	118.33
Eggs (Red)(Each)	19.00	15.00
Coconut (Each)	53.33	58.33
Fish		
Kelawalla	696.67	796.67
Balaya	396.67	396.67
Salaya	196.67	196.67
Paraw (Small)	796.67	756.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)(b)	2017 2nd Qtr (a)(b)	2018 2nd Qtr (a)
Agriculture	-3.8	-0.8	-3.1	4.5
Industry	5.8	4.6	5.6	2.3
Services	4.7	3.2	2.7	4.8
Taxes less subsidies on products	6.3	3.2	3.4	-0.6
GDP	**4.5**	**3.3**	**3.0**	**3.7**

(a) Provisional (b) Revised

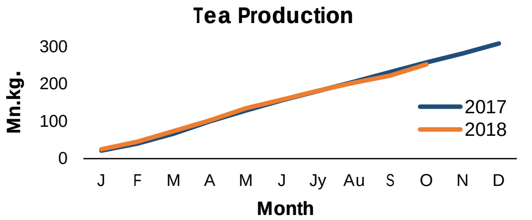


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Jan-Oct (a)	2017 Jan-Oct	% Change
Tea	(Mn Kg)	251.76	258.81	-2.72
Rubber	(Mn Kg)	67.76	70.24	-3.54
Coconut	(Mn Kg)	2,149.15	2,096.38	2.52

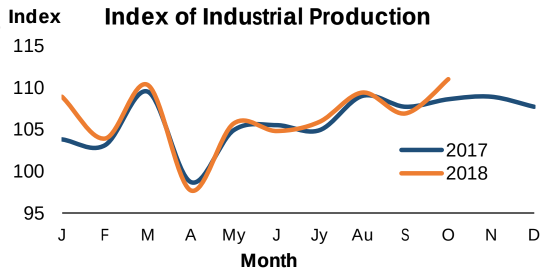
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	October 2017 (b)	October 2018 (c)	% Change
Index of Industrial Production (IIP)	**108.0**	**111.0**	**2.8**
Food products	104.6	104.9	0.3
Wearing apparel	112.7	122.0	8.2
Other non-metallic mineral products	110.6	123.2	2.0
Coke and refined petroleum products	105.4	114.4	8.5
Rubber and plastic products	112.7	119.9	6.4
Chemicals and chemical products	99.6	89.8	-9.9
Beverages	84.7	107.8	27.4

(a) Major 7 sub divisions (b) Revised (c) Provisional

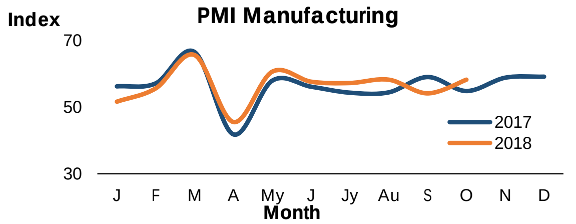


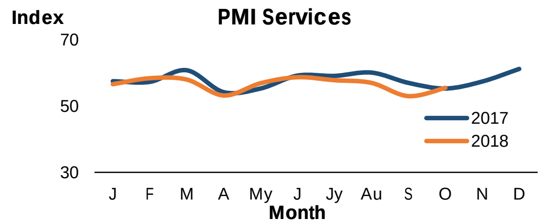
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing Oct 2018	Sep 2018	Oct 2017	Sep 2017
Index	58.2	54.1	54.8	59.0

PMI Services Oct 2018	Sep 2018	Oct 2017	Sep 2017
55.5	53.0	55.3	57.0

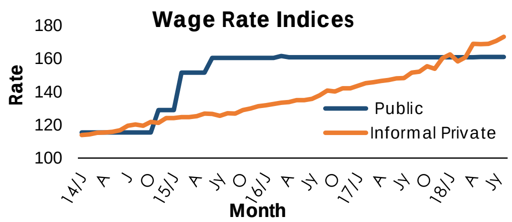




1.7 Wages and Employment

1.7.1 Wage Rate Indicies

Item	2018 September	2017 September	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	172.7	152.0	13.7
Agriculture	175.8	155.6	13.0
Industry	175.5	157.3	11.6
Services	168.7	145.3	16.1



1.7.2 Employment (a)

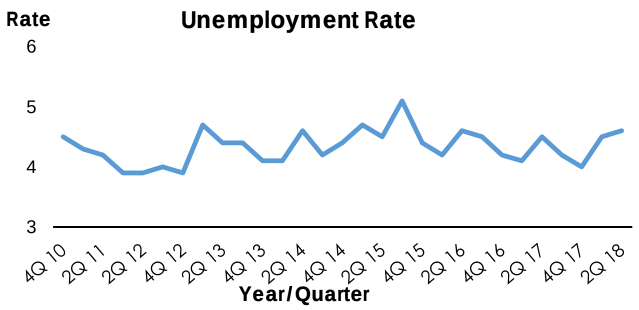
Item	2017 (b) 2nd Qtr	2018 (b) 2nd Qtr	2017 (b) Annual
Labour Force Participation rate	53.9	51.1	54.1
Unemployment rate	4.5	4.6	4.2
Employed Persons by Sectors (c) (as a % of total employment)			
Agriculture	26.0	24.2	26.1
Industry	28.3	27.5	28.4
Services	45.7	48.3	45.5

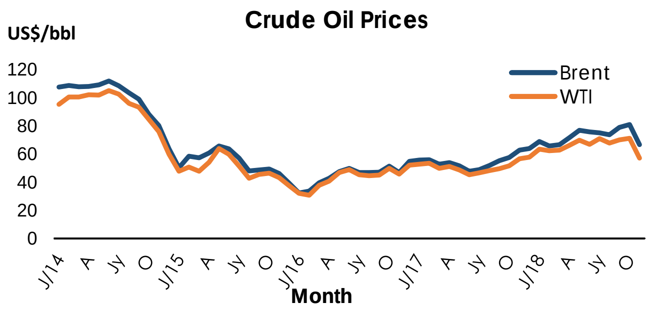
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4





1.8 Average Crude Oil Prices (a)

Month	2017 Futures Prices (US$/bbl) Brent (Benchmark price)	2017 Futures Prices (US$/bbl) WTI (Benchmark price)	2017 CPC Import Prices (CIF) (US$/bbl)(*)	2018 Futures Prices (US$/bbl) Brent (Benchmark price)	2018 Futures Prices (US$/bbl) WTI (Benchmark price)	2018 CPC Import Prices (CIF) (US$/bbl)(*)
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	67.97
April	53.98	51.27	56.48	71.55	66.21	74.31
May	51.59	48.77	51.66	76.88	69.92	80.68
June	47.71	45.34	48.47	75.70	66.93	79.80
July	49.02	46.56	49.75	75.17	70.87	78.76
August	51.87	48.18	53.07	73.80	67.85	77.82
September	55.31	49.65	57.06	79.02	70.02	83.26
October	57.52	51.56	59.53	80.93	71.10	84.95
November	62.79	56.68	65.62	66.66	57.19	
December	63.92	57.82	66.82			
	2017			**2018**		
08 December	62.08	56.61		-	-	
09 December	-	-		-	-	
10 December	-	-		62.23	52.70	
11 December	63.17	57.18		60.31	51.20	
12 December	65.03	58.16		60.86	52.25	
13 December	63.85	57.51		60.51	51.35	
14 December	62.84	56.81		61.09	52.45	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.
(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 14 Dec 2018	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	8.00	8.00	7.25
Standing Lending Facility Rate	9.00	9.00	8.75
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.93	8.94	8.12
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	9.00	9.00	8.15
7-day	9.25	9.24	8.36
1-Month	10.00	9.93	9.13
3-Month	10.47	10.39	10.05
6-Month	10.91	10.91	11.76
12-Month	11.77	11.77	12.22
Treasury Bill Yields			
91-day	-	-	-
182-day	10.03	10.01	8.48
364-day	11.24	11.20	9.04
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.93	11.81	11.58
	Oct-2018	Month Ago	Year Ago
Savings Deposits (a)	0.50-8.50	0.50-8.50	0.50-9.50
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00
	Nov-2018	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.77	8.73	9.19
Average Weighted Fixed Deposit Rate (AWFDR)	10.81	10.78	11.69
	Oct-2018	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.36	14.27	13.89
National Savings Bank (NSB)			
	Oct-2018	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	10.50	10.50	11.00

Treasury Bond Auction	03 Years	07 Y & 08 Months
	13/12/2018	13/12/2018
Coupon rate	11.50	11.50
Weighted Average Yield	11.88	12.23

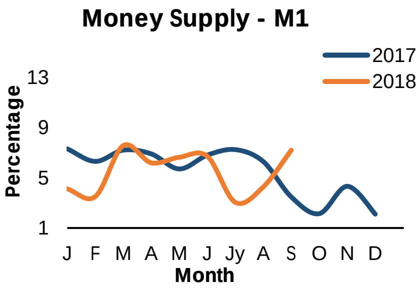
(a) Revised

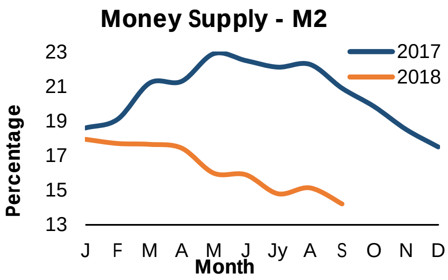
Bankwise- AWPR	Week ending 14 Dec 2018	Week Ago	Bankwise- AWPR	Week ending 14 Dec 2018	Week Ago
Bank of Ceylon	12.59	12.62	HSBC	9.65	10.30
People's Bank	11.96	12.36	Standard Chartered Bank	11.54	10.78
Hatton National Bank	12.25	12.37	Citi Bank	11.16	12.03
Commercial Bank of Ceylon	11.87	12.14	Deutsche Bank	10.81	10.83
Sampath Bank	13.56	12.98	Habib Bank	12.62	12.62
Seylan Bank	12.75	12.55	Indian Bank	13.62	13.62
Union Bank of Colombo	15.62	15.11	Indian Overseas Bank	14.34	14.34
Pan Asia Banking Corporation	16.50	16.80	MCB Bank	12.41	14.75
Nations Trust Bank	12.44	12.56	State Bank of India	10.20	10.20
DFCC Bank	13.86	13.55	Public Bank	13.50	13.25
NDB Bank	13.49	13.43	ICICI Bank	12.05	12.05
Amana Bank	12.94	12.85	Axis Bank	12.97	13.12
Cargills Bank	15.56	15.34			

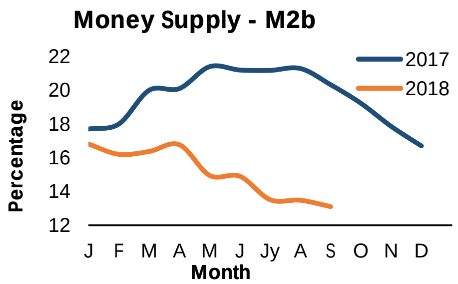
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2018 Sep(a)	Month Ago	Year Ago	2018 Sep(a)	Month Ago	Year Ago
Reserve Money	1,010.50	1,004.70	909.00	11.20	10.20	14.50
M1	809.00	791.60	754.60	7.20	4.30	3.50
M2	6,284.50	6,243.70	5,503.10	14.20	15.10	20.90
M2b	6,933.40	6,866.40	6,132.10	13.10	13.50	20.30
Net Foreign Assets of the Banking System (b)	7.60	166.90	10.50	-27.00	433.10	103.80
Monetary Authorities	811.20	901.50	776.20	4.50	20.90	55.70
Commercial Banks	-803.60	-734.60	-765.70	-4.90	7.70	1.40
Domestic Banking Units (DBUs)	-339.90	-313.90	-300.70	-13.00	-0.30	-8.90
Offshore Banking Units (OBUs)	-463.70	-420.70	-465.00	0.30	12.90	7.10
Net Domestic Assets of the Banking System (b)	6,925.80	6,699.60	6,121.70	13.10	9.80	13.90
Net Credit to the Government	2,427.00	2,271.90	2,223.60	9.20	1.50	14.10
Monetary Authorities	368.40	245.80	252.60	45.80	-16.30	-36.40
Commercial Banks	2,058.60	2,026.10	1,971.00	4.40	4.20	27.00
DBUs	1,685.60	1,668.70	1,603.40	5.10	5.70	31.90
OBUs	373.00	357.40	367.60	1.50	-2.30	9.50
Credit to Public Corporations	656.00	639.50	516.20	27.10	22.60	11.70
DBUs	409.10	399.70	322.10	27.00	23.60	16.40
OBUs	246.80	239.80	194.00	27.20	21.00	4.60
Credit to the Private Sector	5,355.70	5,248.40	4,640.50	15.40	14.30	17.30
DBUs	4,961.90	4,874.60	4,316.70	14.90	14.30	17.70
OBUs	393.80	373.80	323.70	21.60	14.20	12.70
Other Items (Net)	-1,512.90	-1,460.20	-1,258.50	-20.20	-16.90	-26.80

(a) Provisional (b) In relation to M2b

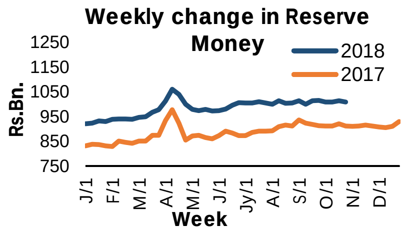






2.3 Weekly change in Reserve Money

Item	14 Dec 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	961,278.24	950,182.38	11,095.86



2.4 Money Market Activity(Overnight)

Item	10.12.2018	11.12.2018	12.12.2018	13.12.2018	14.12.2018
Call Money Market					
Weighted Average Rate (% p.a.)	8.92	8.92	8.92	8.93	8.94
Gross Volume (Rs. Mn)	13,330	13,175	15,215	13,605	15,080
Repo Market					
Weighted Average Rate (% p.a.)	9.00	9.00	-	-	-
Gross Volume (Rs. Mn)	500	50	-	-	-

2.5 CBSL Securites Portfolio

Item	10.12.2018	11.12.2018	12.12.2018	13.12.2018	14.12.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	66,817.95	66,817.95	66,817.95	66,817.95	66,817.95
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	64,639.40	64,664.27	64,689.79	64,709.79	64,734.04

2.6 Open Market Operations

Item	10.12.2018					11.12.2018					12.12.2018		13.12.2018		14.12.2018				
Short-Term Auction																			
Repo Amount Offered (Rs. bn)	0.00	0.00	-	-	-	0.00	0.00	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-
Reverse Repo Amount Offered (Rs. bn)	15.00	20.00	-	-	-	10.00	15.00	-	-	-	20.00	20.00	20.00	20.00	20.00	20.00	-	-	-
Tenure (No. of Days)	1	7	-	-	-	1	7	-	-	-	1	7	1	7	1	7	-	-	-
Bids Received (Rs. bn)	23.39	18.70	-	-	-	20.55	18.70	-	-	-	26.80	29.70	34.47	28.25	27.35	35.15	-	-	-
Amount Accepted (Rs. bn)	15.00	18.70	-	-	-	10.00	15.00	-	-	-	20.00	20.00	20.00	20.00	20.00	20.00	-	-	-
Minimum Accepted Rate (% p.a)	8.60	8.68	-	-	-	8.68	8.70	-	-	-	8.70	8.72	8.75	8.75	8.79	8.78	-	-	-
Maximum Accepted Rate (% p.a)	8.71	8.60	-	-	-	8.70	8.75	-	-	-	8.73	8.76	8.78	8.83	8.85	8.85	-	-	-
Weighted Average Yield Rate (% p.a.)	8.64	8.70	-	-	-	8.69	8.71	-	-	-	8.70	8.74	8.76	8.77	8.82	8.82	-	-	-
Outright Auctions																			
Outright Sales Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00	0.00	0.00
Outright Purchase Amount Offered (Rs. bn)	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	-	-	-	-	4.00	4.00	4.00	4.00	4.00
Settlement Date	11.12.2018	11.12.2018	11.12.2018	11.12.2018	11.12.2018	12.12.2018	12.12.2018	12.12.2018	12.12.2018	12.12.2018	-	-	-	-	17.12.2018	17.12.2018	17.12.2018	17.12.2018	17.12.2018
Maturity Date	01.03.2019	08.03.2019	26.04.2019	03.05.2019	10.05.2019	15.03.2019	22.03.2019	10.05.2019	17.05.2019	24.05.2019	-	-	-	-	24.05.2019	31.05.2019	07.06.2019	14.06.2019	21.06.2019
Tenure (No. of Days)	80	87	136	143	150	93	100	149	156	163	-	-	-	-	158	165	172	179	186
Bids Received (Rs. bn)	0.25	0.25	0.47	0.69	0.70	0.81	1.70	0.20	0.65	0.00	-	-	-	-	2.15	1.60	0.00	0.00	1.60
Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.25	0.90	0.00	0.00	1.00
Minimum Accepted Rate (% p.a)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	10.00	10.00	0.00	0.00	10.10
Maximum Accepted Rate (% p.a)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	10.00	10.00	0.00	0.00	10.10
Weighted Average Yield Rate (% p.a.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	10.00	10.00	0.00	0.00	10.10
Long Term Auction																			
Repo Amount Offered (Rs. bn)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reverse Repo Amount Offered (Rs. bn)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Settlement Date	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maturity Date	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tenure (No. of Days)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bids Received (Rs. bn)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amount Accepted (Rs. bn)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Minimum Accepted Rate (% p.a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maximum Accepted Rate (% p.a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Weighted Average Yield Rate (% p.a.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Standing Facility																			
Standing Deposit Facility (Rs. bn)	10.541					8.289					5.675		2.643		3.768				
Standing Lending Facility (Rs. bn)	45.890					48.873					51.923		57.060		59.058				
Total Outstanding Market Liquidity (Rs. bn)	-152.549					-154.284					-159.948		-168.117		-168.990				

2.7 Credit Cards (a)

Item	2018 End Oct	2018 End Sep	2017 End Dec
Total Number of Active Cards	1,621,930	1,609,696	1,459,883
Local (accepted only locally)	22,967	25,241	24,258
Global (accepted globally)	1,598,963	1,584,455	1,435,625
Outstanding balance (Rs.mn)	101,353	99,763	88,487
Local (accepted only locally)	847	771	725
Global (accepted globally)	100,506	98,992	87,762

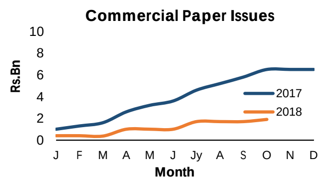
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Oct (b)	2018 End Sep	2017 End Dec
Total Issues - Cumulative (c)	1.9	1.7	6.5
Outstanding (as at end of the period)	1.1	1.2	1.7

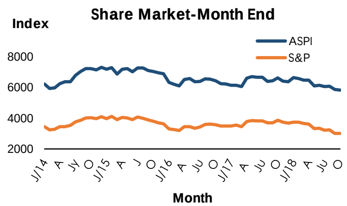
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

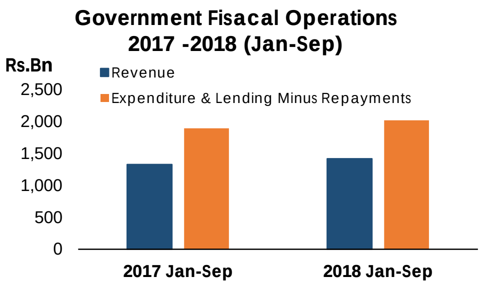
Item	Week Ending 14 Dec 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,062.6	6,069.2	6,357.0
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,149.4	3,194.0	3,689.2
Average Daily Turnover (Rs. mn)	627.1	614.5	803.3
Market Capitalisation (Rs.bn)	2,844.2	2,847.4	2,894.4
Foreign Purchases (Rs. mn)	93.4	194.0	467.4
Foreign Sales (Rs. mn)	36.8	387.2	800.3
Net Foreign Purchases (Rs. mn)	56.6	-193.2	-332.9



3.1 Goverment Finance (Rs.bn)

Item	2017 Jan-Sep	2018 (a) Jan-Sep
Revenue and Grants	**1,330.6**	**1,422.4**
Revenue	1,328.1	1,416.8
Tax	1,240.0	1,278.2
Non tax	88.2	138.7
Grants	2.4	5.5
Expenditure & Lending Minus Repayments	**1,890.0**	**2,019.5**
Recurrent	1,437.8	1,577.8
Capital & Lending Minus Repayments	452.1	441.7

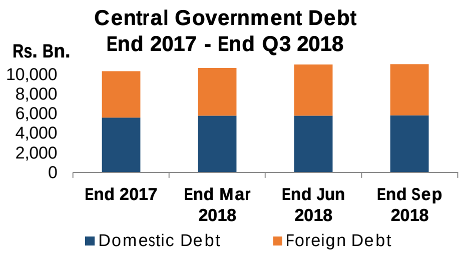
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Sep(a)
Total domestic debt	**5,594.4**	**5,802.3**
of which		
Treasury bills	697.2	771.0
Treasury bonds	3,822.6	4,006.9
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,469.1
Total outstanding govt. debt	10,313.0	11,271.4

(a) Provisional



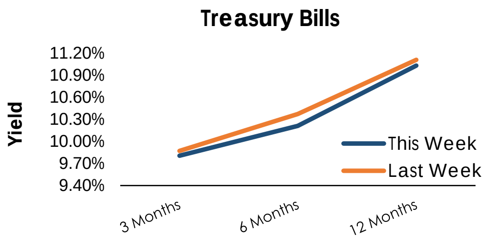
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 12th December 2018

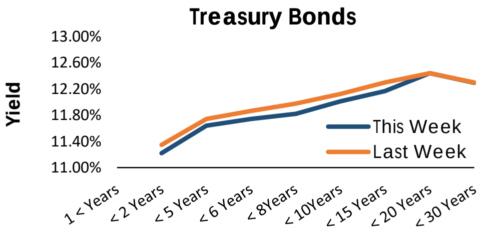
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	-	-	9.92%	9.69%	9.81%	9.87%
	6 Months	10.03%	10.01%	10.33%	10.09%	10.21%	10.37%
	12 Months	11.24%	11.20%	11.11%	10.95%	11.03%	11.11%
Treasury Bonds(b)	< 2 Years	-	-	11.31%	11.13%	11.22%	11.35%
	< 5 Years	-	-	11.72%	11.56%	11.64%	11.75%
	< 6 Years	-	-	11.82%	11.67%	11.75%	11.87%
	< 8 Years	-	-	11.90%	11.75%	11.83%	11.98%
	< 10 Years	-	-	12.09%	11.94%	12.02%	12.13%
	< 15 Years	-	-	12.26%	12.08%	12.17%	12.30%
	< 20 Years	-	-	12.54%	12.35%	12.45%	12.45%
	< 30 Years	-	-	12.38%	12.21%	12.30%	12.30%

(a) Primary market transactions during the week ending 12/12/2018
(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-Bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	7.94%	7.85%
	27-Jul-21	6.250%	8.00%	7.88%
	18-Jan-22	5.750%	8.03%	7.99%
	25-Jul-22	5.875%	8.07%	7.99%
	14-Jan-19	6.000%	8.44%	7.10%
	11-Apr-19	5.125%	7.17%	7.06%
	18-Apr-23	5.750%	8.03%	8.03%
	3-Jun-25	6.125%	8.34%	8.30%
	3-Nov-25	6.850%	8.33%	8.30%
	18-Jul-26	6.825%	8.31%	8.28%
	11-May-27	6.200%	8.29%	8.29%
	18-Apr-28	6.750%	8.32%	8.33%





3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 12th December 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	791,776.65	787,786.65
Treasury Bonds (a)	4,237,575.55	4,237,575.55
Total	**5,029,352.20**	**5,025,362.20**
T-bills and T-bonds held by Foreigners	176,109.93	180,947.93
Sri Lanka Development Bonds (SLDB)	602,128.64	601,369.06

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 2.67 per cent during the reporting week..

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	23,000.00	19,000.00
Total Bids Received	48,386.00	58,249.00
Total Bids Accepted	23,000.00	19,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.1 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	10,145.53	17,816.40
Repo Transaction (Sales / Purchases)	104,813.05	60,484.97
Treasury Bonds		
Outright Transaction (Sales / Purchases)	346,572.91	251,844.50
Repo Transaction (Sales / Purchases)	451,505.93	507,588.86

The total secondary market transactions of T bills and T bonds increased by 8.99 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 14/12/2018

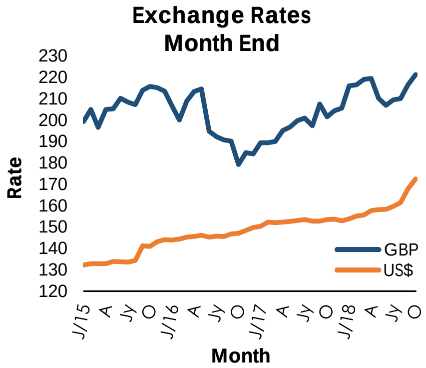
Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.83	9.06	99.83	8.80	0.01
1 Month	99.23	9.38	99.25	9.12	0.02
2 Month	98.43	9.57	98.46	9.36	0.03
3 Month	97.56	9.90	97.62	9.66	0.06
4 Month	96.70	10.03	96.77	9.83	0.07
5 Month	95.83	10.15	95.91	9.95	0.08
6 Month	94.94	10.27	95.05	10.04	0.11
7 Month	93.96	10.50	94.08	10.29	0.12
8 Month	93.02	10.62	93.16	10.41	0.14
9 Month	92.07	10.72	92.23	10.50	0.16
10 Month	91.10	10.83	91.28	10.61	0.18
11 Month	90.09	10.96	90.24	10.79	0.15
12 Month	89.01	11.15	89.18	10.98	0.17

3.6 Two way Quotes (Treasury Bonds) - 14/12/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
05.65%2019A	8	15-Jan-19	32	99.65	9.44	99.68	9.10	0.03
10.75%2019A	2	15-Jan-19	32	100.06	9.58	100.10	9.24	0.03
08.50%2019A	10	1-May-19	138	99.33	10.23	99.40	10.03	0.07
10.60%2019A	5	1-Jul-19	199	100.11	10.36	100.20	10.19	0.09
10.60%2019B	5	15-Sep-19	275	99.95	10.62	100.12	10.38	0.17
08.00%2019A	8	1-Nov-19	322	97.72	10.76	97.94	10.49	0.22
09.25%2020A	5	1-May-20	504	97.40	11.32	97.62	11.14	0.22
08.00%2020A	8	1-Jun-20	535	95.73	11.24	95.95	11.07	0.22
06.20%2020A	10	1-Aug-20	596	92.67	11.23	92.95	11.03	0.28
09.50%2020A	5	15-Dec-20	732	96.94	11.25	97.26	11.06	0.32
10.75%2021A	5	1-Mar-21	808	98.52	11.51	98.83	11.35	0.30
09.00%2021A	8	1-May-21	869	94.78	11.56	95.18	11.36	0.39
11.00%2021A	7	1-Aug-21	961	98.92	11.48	99.27	11.32	0.35
09.45%2021A	7	15-Oct-21	1,036	94.67	11.70	95.13	11.50	0.46
11.50%2021A	5	15-Dec-21	1,097	99.45	11.72	99.79	11.58	0.34
08.00%2022A	10	1-Jan-22	1,114	91.06	11.56	91.36	11.43	0.29
11.20%2022A	9	1-Jul-22	1,295	98.52	11.72	98.98	11.55	0.46
10.00%2022A	8	1-Oct-22	1,387	94.61	11.79	95.11	11.62	0.50
10.00%2023A	6	15-Mar-23	1,552	94.18	11.77	94.72	11.60	0.53
11.50%2023A	6	15-May-23	1,613	99.30	11.70	99.77	11.56	0.46
10.20%2023A	5	15-Jul-23	1,674	94.32	11.83	94.89	11.66	0.57
09.00%2023A	10	1-Sep-23	1,722	90.48	11.68	90.93	11.54	0.45
11.20%2023A	9	1-Sep-23	1,722	97.75	11.83	98.24	11.68	0.50
07.00%2023A	20	1-Oct-23	1,752	82.98	11.73	83.38	11.61	0.40
11.40%2024A	10	1-Jan-24	1,844	98.38	11.83	98.92	11.69	0.54
11.00%2024A	8	1-Aug-24	2,057	96.00	11.99	96.78	11.79	0.79
06.00%2024A	10	1-Dec-24	2,179	75.64	11.80	76.18	11.65	0.54
10.25%2025A	10	15-Mar-25	2,283	92.66	11.94	93.40	11.76	0.74
09.00%2025A	12	1-May-25	2,330	87.72	11.79	88.38	11.63	0.66
11.00%2025A	10	1-Aug-25	2,422	95.73	11.94	96.38	11.79	0.66
10.35%2025A	8	15-Oct-25	2,497	92.33	12.02	93.03	11.86	0.70
09.00%2026A	13	1-Feb-26	2,606	86.35	11.89	86.86	11.77	0.52
05.35%2026A	15	1-Mar-26	2,634	69.04	11.85	69.59	11.71	0.55
11.00%2026A	11	1-Jun-26	2,726	95.36	11.95	96.02	11.81	0.66
11.50%2026A	10	1-Aug-26	2,787	97.39	12.03	98.00	11.90	0.61
11.75%2027A	10	15-Jun-27	3,105	98.13	12.11	98.91	11.96	0.79
11.25%2027A	10	15-Dec-27	3,288	95.73	12.04	96.55	11.88	0.83
10.75%2028A	10	15-Mar-28	3,379	92.79	12.06	93.61	11.90	0.82
09.00%2028B	15	1-May-28	3,426	82.98	12.08	83.68	11.93	0.70
09.00%2028A	15	1-Jul-28	3,487	82.72	12.10	83.58	11.92	0.86
11.50%2028A	13	1-Sep-28	3,549	95.77	12.25	96.80	12.06	1.03
13.00%2029A	15	1-Jan-29	3,671	104.86	12.15	105.69	12.01	0.83
13.00%2029B	15	1-May-29	3,791	104.85	12.16	105.94	11.98	1.09
11.00%2030A	15	15-May-30	4,170	92.23	12.28	93.57	12.05	1.34
08.00%2032A	20	1-Jan-32	4,766	72.84	12.21	73.63	12.06	0.79
09.00%2032A	20	1-Oct-32	5,040	78.89	12.20	79.81	12.03	0.92
11.20%2033A	15	15-Jan-33	5,146	92.36	12.35	93.78	12.13	1.42
09.00%2033A	20	1-Jun-33	5,283	78.18	12.26	79.11	12.09	0.94
13.25%2033A	20	1-Jul-33	5,313	106.58	12.27	107.79	12.10	1.21
09.00%2033B	20	1-Nov-33	5,436	77.80	12.28	78.82	12.10	1.02
13.25%2034A	20	1-Jan-34	5,497	106.40	12.30	107.79	12.11	1.39
11.50%2035A	20	15-Mar-35	5,935	92.81	12.54	94.06	12.35	1.24
12.00%2041A	25	1-Jan-41	8,054	97.72	12.30	99.07	12.12	1.35
09.00%2043A	30	1-Jun-43	8,935	74.55	12.31	75.57	12.14	1.02
13.50%2044A	30	1-Jan-44	9,149	109.04	12.33	110.51	12.15	1.48
13.50%2044B	30	1-Jun-44	9,301	108.86	12.35	110.25	12.19	1.39
12.50%2045A	30	1-Mar-45	9,574	99.00	12.63	100.15	12.48	1.14

4.1 Exchange Rates

Item	Week Ending - 14 Dec 2018			Average Rate	
(Rs Per Unit)(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US$	177.40	181.36	179.38	179.04	153.12
GBP	222.97	230.33	226.65	228.80	205.64
Yen	1.55	1.61	1.58	1.59	1.36
Euro	200.24	207.40	203.82	203.73	181.30
INR(1)			2.51	2.53	2.38
SDR (As at 13 Dec 2018)			248.41	247.80	215.72
Central Bank purchases and sales(b) (US$ Mn.)			Nov 2018	Month Ago	Year Ago
Purchases			-	7.00	206.00
Sales			519.23	303.55	-



Item	Week Ending 14 Dec 2018	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.) (spot, tom and cash transactions among commercial banks)	57.98	36.11	33.08
Forward Transactions			
Forward Rates (US$) (2)			
1 Month	180.21	180.26	154.17
3 Months	182.65	182.16	155.68
Average Daily Interbank Forward Volume (US$ mn)	29.07	26.09	25.87
Outstanding Forward Volume (US$ mn) (As at 13 Dec 2018)	2,377.75	2,374.38	1,574.41

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

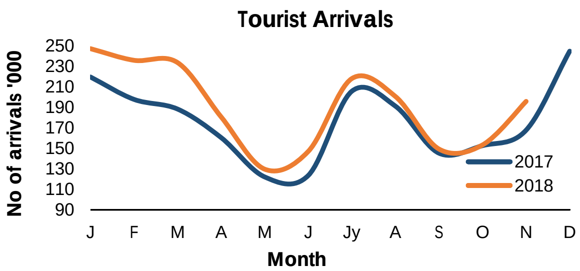
Item		2017 Nov	2018 Nov (a)(b)	2017 Jan - Nov	2018 Jan - Nov (a)(b)	% Change
Tourist Arrivals	Number	167,511	195,582	1,871,871	2,080,627	11.2
Earnings from Tourism(d)	US$ Mn.	310.7 (c)	362.7	3,471.4 (c)	3,858.6	11.2
	Rs.bn.	47.7 (c)	64.1	528.7 (c)	618.9	17.1
		2017 Oct(d)	2018 Oct (a)	2017 Jan -Oct (d)	2018 Jan - Oct (a)	% Change
Workers' Remittances (Inflows)	US$ Mn.	546.3	599.1	5,904.2	5,875.9	-0.5
	Rs. bn.	83.9	102.6	898.7	934.7	4.0

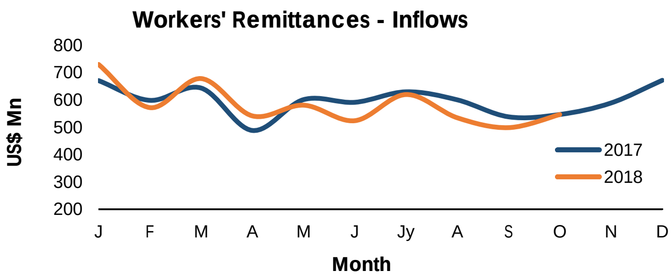
(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised





4.3 Official Reserve Assets as at 30th November 2018 (a)

Official Reserve Assets (USD Mn)	**7,018.38**
(1) Foreign Currency Reserves	6,164.04
(2) Reserve position in the IMF	66.19
(3) SDRs	7.46
(4) Gold	779.48
(5) Other Reserve Assets	1.21

(a) Provisional

4.4 International Reserves & foriegn Currency Liqiudity as at 31st October 2018 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	**7,903.31**
(1) Foreign currency reserves	7,052.69
(a) Securities	4,380.78
(b) Total currency and deposits with	2,671.91
(i)other national central banks, BIS and IMF	2,270.24
(ii)banks headquartered inside the reporting country of which located abroad	1.14
(iii)banks headquartered outside the reporting country	400.53
(2) Reserve position in the IMF	66.14
(3) SDRs	7.46
(4) Gold	775.81
(5) Other reserve assets	1.21

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD mn)(b)

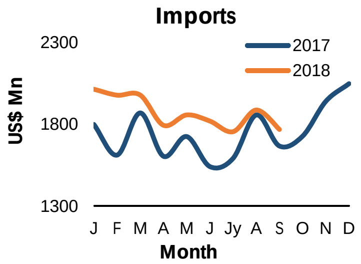
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-4,366.82	-335.11	-1,623.85	-2,407.85
	Interest	-1,552.81	-161.64	-339.82	-1,051.35
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-626.81	0.00	-361.81	-265.00
(ii) Long positions (+)					
3. Other		-0.13	-0.13		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.13	-0.13		

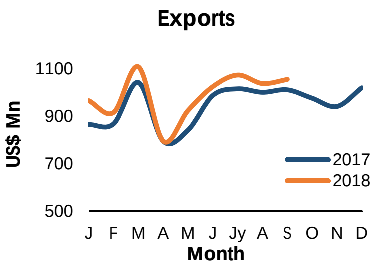
(a) Provisional
(b) This mainly includes only the predetermined outflows
(c) A major share of SWAP outstanding will be rolled over.

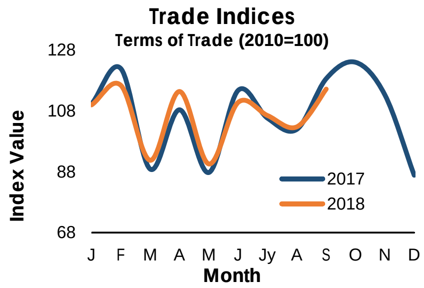
4.5 External Trade

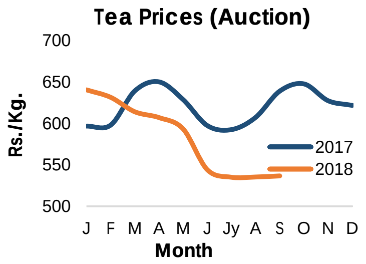
Item	US$ Mn			Rs Mn		
	Jan-Sep 2018(a)	Jan-Sep 2017	% Change	Jan-Sep 2018(a)	Jan-Sep 2017	% Change
Exports	**8,897.60**	**8,424.40**	**5.62**	**1,406,543.90**	**1,281,941.57**	**9.72**
Agricultural	1,957.70	2,077.76	-5.78	309,455.41	316,243.45	-2.15
Industrial	6,899.64	6,307.03	9.40	1,090,716.94	959,666.03	13.66
Food, Beverages and Tobacco	347.19	296.31	17.17	54,813.87	45,134.81	21.44
Textiles and Garments	3,927.89	3,714.99	5.73	620,987.75	565,186.65	9.87
Petroleum Products	453.82	292.85	54.97	71,861.90	44,574.43	61.22
Leather, Rubber products etc.	775.19	735.01	5.47	122,512.13	111,868.64	9.51
Other	1,395.55	1,267.87	10.07	220,541.29	192,901.48	14.33
Mineral	27.15	27.02	0.50	4,305.57	4,115.73	4.61
Other	13.10	12.60	4.00	2,065.99	1,916.36	7.81
Imports	**16,851.06**	**15,263.67**	**10.40**	**2,659,852.99**	**2,321,507.80**	**14.57**
Consumer Goods	3,820.61	3,279.02	16.52	602,931.89	498,689.37	20.90
Intermediate Goods	9,412.80	8,221.15	14.49	1,486,135.81	1,250,494.07	18.84
Investment Goods	3,544.64	3,623.63	-2.18	559,438.30	551,129.99	1.51
Other	73.01	139.87	-47.80	11,347.00	21,194.38	-46.46
Trade Balance	**-7,953.46**	**-6,839.27**	**-**	**-1,253,309.09**	**-1,039,566.24**	**-**

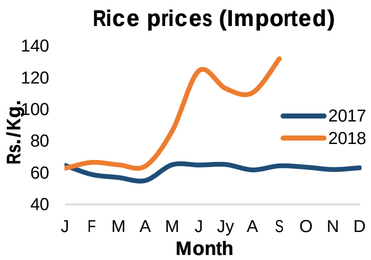
(a) Provisional

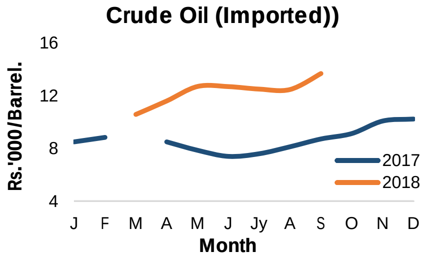












4.6 Trade Indices (2010=100) (a)

Item		2018 Sep(b)	Month Ago (b)	Year Ago
Total Exports				
	Value	146.9	144.4	140.7
	Quantity	136.3	140.7	133.2
	Unit Value	107.7	102.6	105.6
Total Imports				
	Value	158.3	168.9	149.2
	Quantity	169.1	169.0	167.4
	Unit Value	93.6	99.9	89.1
Terms of Trade		115.1	102.7	118.6

(a) In US$ Terms (b) Provisional

4.7 Commodity Prices

Item	2018 Sep (a)	2017 Sep	% Change	2018 Sep (a)	2017 Sep	% Change
	US$ / Kg			Rs / Kg		
Colombo Tea Auction	3.26	4.18	-21.9	536.68	638.92	-16.0
Imports (C I F)	US$ / MT			Rs / MT		
Rice	802.87	420.46	90.9	132,004.05	64,287.61	105.3
Sugar	349.20	460.91	-24.2	57,414.54	70,471.92	-18.5
Wheat	245.30	253.38	-3.2	40,331.47	38,741.42	4.1
	US$ / Barrel			Rs / Barrel		
Crude Oil	83.26	57.06	45.9	13,689.94	8,723.82	56.90

(a) Provisional