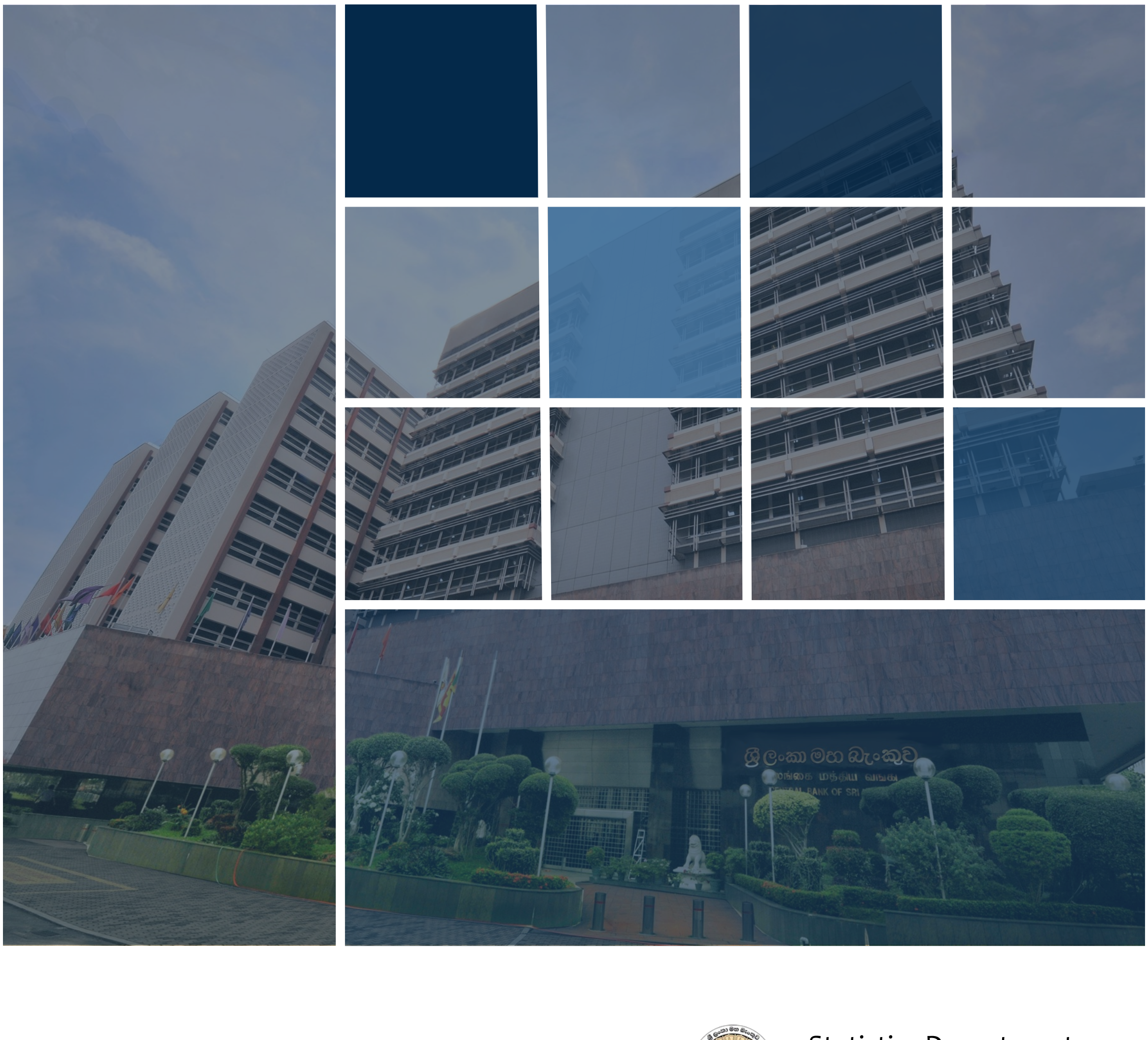
Weekly Economic Indicators

16th November 2018



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the first nine months of the year 2018, domestic tea production reported a considerable decline partially due to the effect of decling auction prices. Production of rubber also declined considerably due to lower auction prices. With coconut production recovering since April 2018 from the lagged effect of adverse weather conditions, overall production became marginally positive during the first nine months of the year.

During the period, crude oil prices largely followed a declining trend. Prices fell to lowest levels in seven months, mainly due to surging production and mounting concerns about the global economy and the outlook for consumption growth in 2019. However, prices subsequently increased on the prospect that the OPEC and allied producers would cut output next month. Overall, both Brent and WTI prices fell by US$ 4.1 per barrel, within the period.

Monetary Sector

Weekly AWPR for the week ending 16 November 2018 increased by 33 bps to 12.28% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in deposit held by the commercial banks.

The total outstanding market liquidity increased to a deficit of Rs. 108.265 bn by end of the week, compared to a deficit of Rs. 174.247 bn by the end of last week.

By 16 November 2018, the All Share Price Index (ASPI) decreased by 0.39% to 5,955.4 points and the S&P SL 20 Index increased by 0.49% to 3,109.5 points, compared to the previous week.

Broad money (M2b) expanded by 13.1 %, on a year-on-year basis, in September 2018.
Net Credit to the Government from the banking system showed an increase of Rs. 155.1 bn in September 2018.
Credit to public corporations recorded an increase of Rs. 16.5 bn in September 2018.
Credit extended to the private sector increased by Rs. 107.3 bn in September 2018.

Fiscal Sector

During the first nine months of 2018, government revenue as a percentage of estimated GDP declined to 9.8 per cent from 10.2 per cent recorded in the corresponding period of 2017. In nominal terms, total revenue increased by 6.7 per cent to Rs. 1416.8 billion during the period under consideration from Rs. 1328.1 billion recorded in the corresponding period of 2017.

During the first nine months of 2018 total expenditure and net lending declined to 13.9 per cent of estimated GDP from 14.5 per cent recorded in the corresponding period of 2017. Recurrent expenditure declined to 10.9 per cent of estimated GDP during the period under consideration from 11.1 per cent in the corresponding period of 2017. Capital expenditure and net lending declined to 3.0 per cent of estimated GDP from 3.5 per cent recorded in the same period of 2017.

As a per cent of estimated GDP, the overall budget deficit declined to 4.1 per cent (Rs. 597.1 billion) in the first nine months of 2018 from 4.3 per cent (Rs. 559.4 billion) recorded in the corresponding period of the previous year. The primary account, as a per cent of estimated GDP, improved to 0.5 per cent from 0.1 per cent in the corresponding period of 2017.

During the first nine months of 2018 net domestic financing as a percentage of GDP declined to 2.2 per cent compared to 1.9 per cent in the corresponding period of 2017, whereas net foreign financing (NFF) ias a percentage of GDP declined to 1.9 per cent during the period under review in comparison to 2.4 per cent recorded in the same period of 2017

In absolute terms, Total outstanding debt increased by Rs. 958.3 billion to Rs. 11,271.4 billion as at end September 2018 from Rs. 10,313.0 billion at end 2017.

External Sector

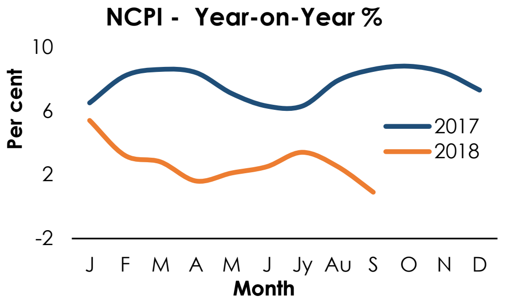
During the year up to 16 November 2018 the Sri Lanka rupee depreciated against the US dollar (13.4 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the euro (8.8 per cent), the pound sterling (8.9 per cent), the Japanese yen (12.9 per cent) and the Indian rupee (2.8 per cent) during this period.

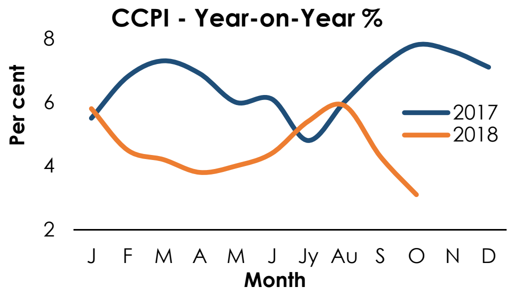
Real Sector

1.1 Price Indices

Item (2013=100)	Sep 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	124.4	125.4	123.3
Monthly Change %	-0.8	-0.9	0.8
Annual Average Change %	4.0	4.7	6.8
Year - on - Year Change %	0.9	2.5	8.6
National Consumer Price Index (NCPI) - Core	126.9	126.3	123.1
Annual Average Change %	2.4	2.5	5.7
Year - on - Year Change %	3.1	2.7	4.6
Item (2013=100)	**Oct 2018**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI) - Headline	124.6	124.9	120.8
Monthly Change %	-0.2	-0.7	0.9
Annual Average Change %	5.0	5.4	6.1
Year - on - Year Change %	3.1	4.3	7.8
Colombo Consumer Price Index (CCPI) - Core	128.1	128.0	123.4
Annual Average Change %	3.8	3.9	6.0
Year - on - Year Change %	3.8	3.8	5.8

Source: Department of Census and Statistics





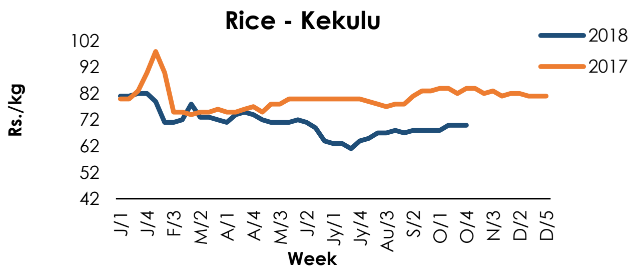
1.2 Prices

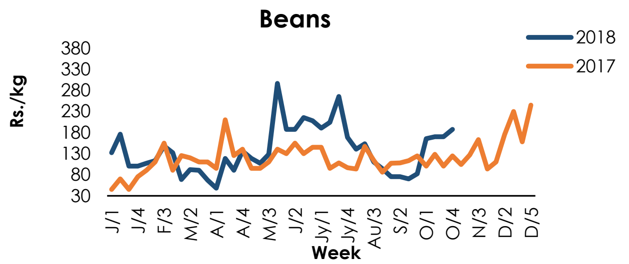
1.2.1 Pettah Market

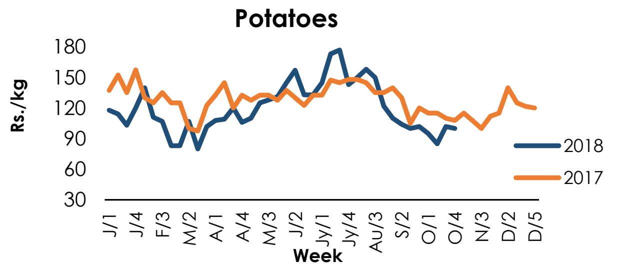
Food Item	Average Wholesale Prices: Week Ending 16th Nov 2018	Average Wholesale Prices: Week Ago	Average Wholesale Prices: Month Ago	Average Wholesale Prices: Year Ago Annual Avg	Average Retail Prices: Week Ending 16th Nov 2018	Average Retail Prices: Week Ago	Average Retail Prices: Month Ago	Average Retail Prices: Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	99.00	101.00	101.00	94.82	108.00	108.00	108.50	99.92
Kekulu (Red)	69.00	70.00	69.50	80.30	80.00	80.00	79.33	86.84
Vegetables								
Beans	238.00	180.00	151.75	118.56	300.00	260.00	199.00	163.50
Cabbage	100.00	103.00	69.75	75.37	150.00	150.00	120.25	119.69
Carrots	238.00	257.00	123.50	120.95	300.00	300.00	177.75	163.42
Tomatoes	213.00	177.00	85.50	93.73	280.00	240.00	128.50	134.12
Pumpkins	49.00	62.00	47.50	61.84	77.00	87.00	73.00	90.00
Snake Gourd	123.00	115.00	105.50	96.74	167.00	160.00	146.75	134.00
Brinjals	113.00	97.00	101.00	94.90	160.00	167.00	149.50	132.54
Ash-Plantains	70.00	75.00	67.50	73.41	120.00	120.00	112.75	108.67
Other Foods								
Red-Onions (Local)	138.00	130.00	115.50	250.84	180.00	160.00	150.00	303.56
Big-Onions (Local)	n.a	92.00	77.00	110.80	n.a	123.00	110.00	137.20
Potatoes (N'Eliya)	146.00	165.00	95.50	127.34	200.00	197.00	133.00	155.00
Dried Chilies (Imported)	248.00	248.00	246.00	189.80	290.00	290.00	291.25	236.54
Dhal (Indian)	103.00	102.00	102.75	135.31	115.00	115.00	115.00	151.46
Eggs	16.00	14.00	12.43	11.96	17.00	15.00	13.30	12.63
Coconut (Each)	49.00	49.00	45.50	61.72	57.00	57.00	55.00	74.31
Fish*								
Kelawalla	450.00	450.00	440.00	540.63	700.00	700.00	712.50	807.87
Balaya	280.00	320.00	240.00	301.46	380.00	420.00	340.00	404.68
Salaya	130.00	130.00	110.00	116.88	160.00	160.00	152.50	179.79
Paraw (Small)	n.a	n.a.	400.00	538.02	n.a	n.a.	500.00	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

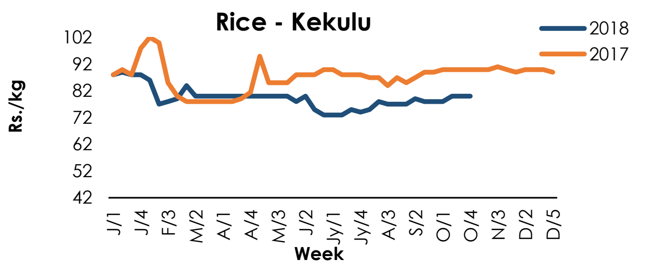
Pettah Market-Wholesale Prices

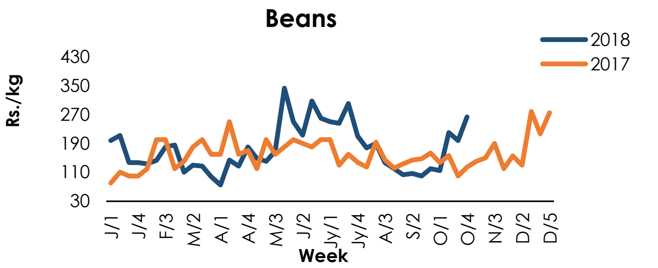


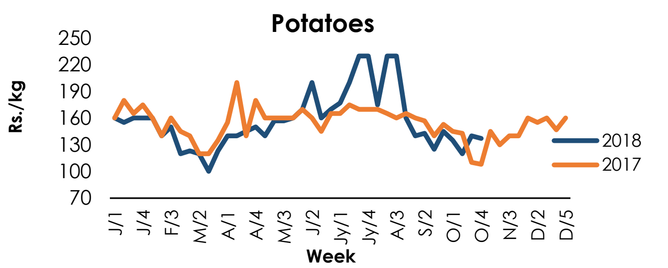




Pettah Market-Retail Prices







1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 15th Nov 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	105.90	110.90
Kekulu (Red)	72.80	77.80
Vegetables		
Beans	245.00	265.00
Carrot	265.00	285.00
Tomatoes	213.00	233.00
Pumpkins	57.50	77.50
Snake Gourd	92.00	110.00
Ash-Plantains	64.00	84.00
Other Foods		
Red-Onions (Local)	123.50	133.50
Big-Onions (Local)	88.50	98.50
Potatoes (N'Eliya)	146.25	156.25
Dried Chilies(Imported)	257.00	267.50
Coconut (Each)	41.70	47.10

1.2.3 Narahenpita Economic Centre

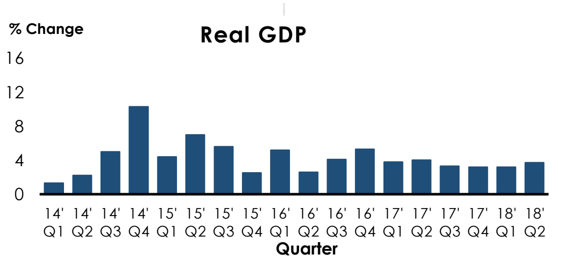
Item (Rs / Kg)	Average Retail Prices	
	16th Nov 2018	Week Ago
Rice		
Samba	108.33	108.33
Kekulu (Red)	72.67	72.67
Vegetables		
Beans	178.33	178.33
Cabbage	158.33	158.33
Carrots	278.33	278.33
Tomatoes	198.33	198.33
Pumpkins	98.33	98.33
Snake Gourd	178.33	178.33
Brinjals	178.33	178.33
Ash-Plantains	138.33	138.33
Other Foods		
Red-Onions (Imported)	178.33	178.33
Big-Onions (Imported)	128.33	128.33
Potatoes (Imported)	88.33	88.33
Dried Chilies (Imported)	278.33	278.33
Dhal (Indian)	108.33	108.33
Eggs (Red)(Each)	15.00	15.00
Coconut (Each)	58.33	58.33
Fish		
Kelawalla	976.67	976.67
Balaya	438.33	438.33
Salaya	158.33	158.33
Paraw (Small)	763.33	763.33

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 16th Nov 2018	Week Ago	Month Ago	Year Ago
Samba	97.00	96.50	96.13	92.96
Sudu Kekulu	76.00	75.50	73.63	83.16
Raw Red	69.00	69.00	67.76	80.21
Nadu	78.80	79.13	77.17	87.93

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)(b)	2017 2nd Qtr (a)(b)	2018 2nd Qtr (a)
Agriculture	-3.8	-0.8	-3.1	4.5
Industry	5.8	4.6	5.6	2.3
Services	4.7	3.2	2.7	4.8
Taxes less subsidies on products	6.3	3.2	3.4	-0.6
GDP	**4.5**	**3.3**	**3.0**	**3.7**



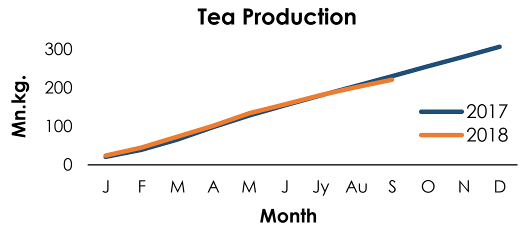
(a) Provisional (b) Revised

Source: Department of Census and Statistics

1.4 Agriculture Production

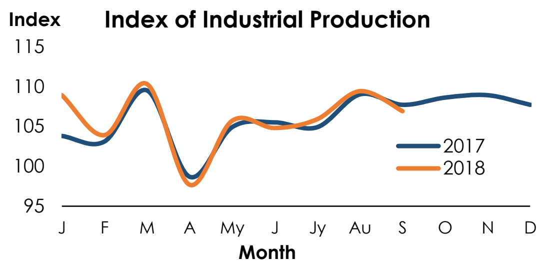
Item	Unit	2018 Jan-Sep(a)	2017 Jan-Sep	% Change
Tea	(Mn Kg)	222.10	233.10	-4.70
Rubber	(Mn Kg)	58.90	64.70	-9.00
Coconut	(Mn Kg)	1,908.51	1,906.81	0.10

(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Sep(b)(c)	2018 Sep(c)	% Change
Index of Industrial Production (IIP)	**107.7**	**106.9**	**-0.7**
Food products	107.6	105.2	-2.2
Wearing apparel	107.2	111.1	3.7
Other non-metallic mineral products	109.0	116.3	6.7
Coke and refined petroleum products	105.8	114.6	8.4
Rubber and plastic products	110.5	100.8	-8.8
Chemicals and chemical products	102.7	87.6	-14.7
Beverages	91.0	101.0	11.0



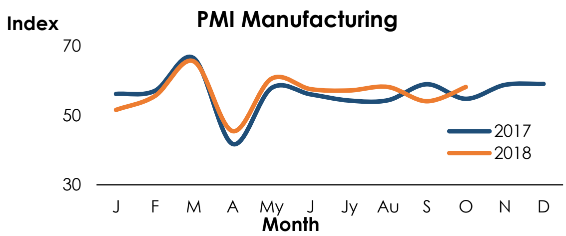
(a) Major 7 sub divisions (b) Revised (c) Provisional

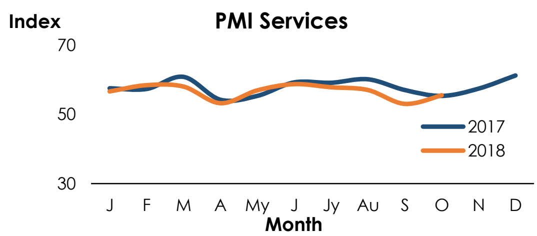
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Oct 2018	Sep 2018	Oct 2017	Sep 2017
Index	58.2	54.1	54.8	59.0

PMI Services			
Oct 2018	Sep 2018	Oct 2017	Sep 2017
55.5	53.0	55.3	57.0

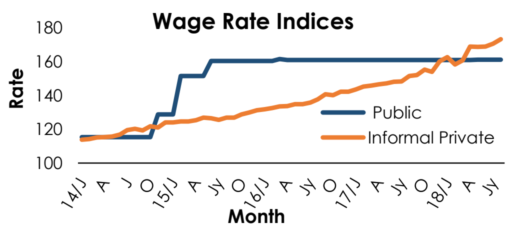




1.7 Wages and Employment

1.7.1 Wage Rate Indicies

Item	2018 September	2017 September	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	172.7	152.0	13.7
Agriculture	175.8	155.6	13.0
Industry	175.5	157.3	11.6
Services	168.7	145.3	16.1



1.7.2 Employment (a)

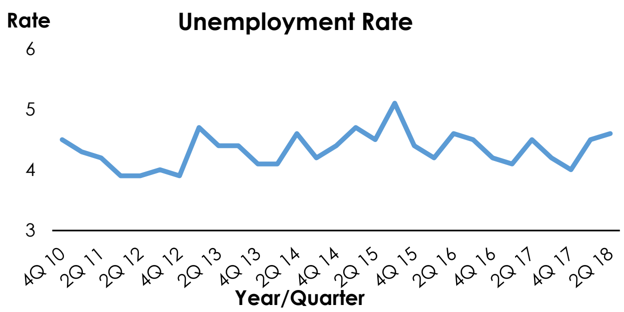
Item	2017 (b) 2nd Qtr	2018 (b) 2nd Qtr	2017 (b) Annual
Labour Force Participation rate	53.9	51.1	54.1
Unemployment rate	4.5	4.6	4.2
Employed Persons by Sectors (c) (as a % of total employment)			
Agriculture	26.0	24.2	26.1
Industry	28.3	27.5	28.4
Services	45.7	48.3	45.5

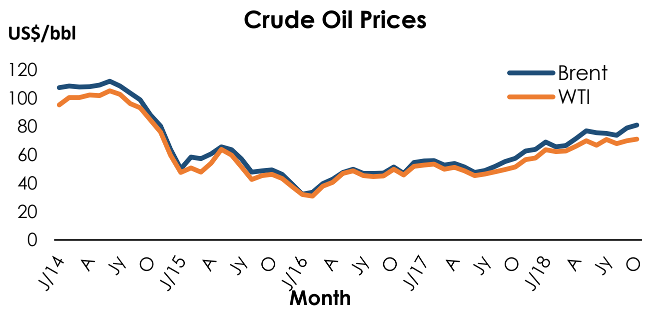
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4





1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US$/bbl)		CPC Import Prices (CIF) (US$/bbl)(*)	Futures Prices (US$/bbl)		CPC Import Prices (CIF) (US$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	67.97
April	53.98	51.27	56.48	71.55	66.21	74.31
May	51.59	48.77	51.66	76.88	69.92	80.68
June	47.71	45.34	48.47	75.70	66.93	79.80
July	49.02	46.56	49.75	75.17	70.87	78.76
August	51.87	48.18	53.07	73.80	67.85	77.82
September	55.31	49.65	57.06	79.02	70.02	83.26
October	57.52	51.56	59.53	80.93	71.10	
November	62.79	56.68	65.62			
December	63.92	57.82	66.82			
	2017			2018		
10 November	63.77	57.02		-	-	
11 November	-	-		-	-	
12 November	-	-		70.92	60.70	
13 November	63.62	56.85		69.36	59.07	
14 November	63.08	56.70		65.45	55.52	
15 November	61.50	55.12		66.08	56.08	
16 November	61.87	55.30		66.84	56.64	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.
(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 16 Nov 2018	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	8.00	7.25	7.25
Standing Lending Facility Rate	9.00	8.50	8.75
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.77	8.47	8.15
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	8.98	8.49	8.15
7-day	9.07	8.75	8.34
1-Month	9.52	9.25	9.17
3-Month	10.30	10.00	10.04
6-Month	10.93	10.61	11.79
12-Month	11.80	11.50	12.16
Treasury Bill Yields			
91-day	10.07	9.65	8.54
182-day	-	9.99	8.93
364-day	11.25	10.89	9.46
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	12.28	11.95	11.38
	Sep-2018	Month Ago	Year Ago
Savings Deposits (a)	0.50-8.50	0.50-8.50	0.50-9.50
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00
	Oct-2018	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.73	8.69	9.22
Average Weighted Fixed Deposit Rate (AWFDR)	10.78	10.84	11.72
	Sep-2018	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.27	14.18	13.83
National Savings Bank (NSB)			
	Sep-2018	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	10.50	10.50	11.00

Treasury Bond Auction	08 Y & 07 Month	10 Y & 06 Month
	13/11/2018	13/11/2018
Coupon rate	11.75	13.00
Weighted Average Yield	12.16	12.23

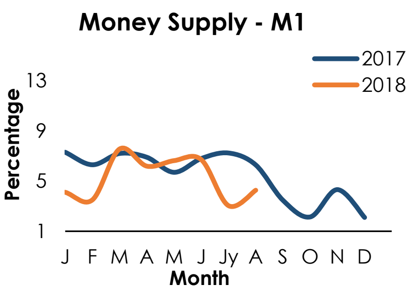
(a) Revised

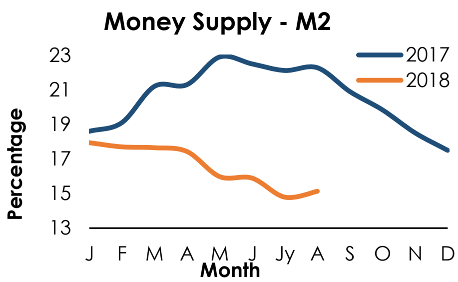
Bankwise- AWPR	Week ending 16 Nov 2018	Week Ago	Bankwise- AWPR	Week ending 16 Nov 2018	Week Ago
Bank of Ceylon	12.89	13.04	HSBC	9.44	9.59
People's Bank	12.13	12.75	Standard Chartered Bank	11.78	12.23
Hatton National Bank	12.34	12.46	Citi Bank	12.85	11.76
Commercial Bank of Ceylon	11.98	12.30	Deutsche Bank	10.69	11.03
Sampath Bank	13.92	15.32	Habib Bank	12.84	12.84
Seylan Bank	13.25	13.18	Indian Bank	13.84	13.84
Union Bank of Colombo	15.83	15.15	Indian Overseas Bank	14.34	14.34
Pan Asia Banking Corporation	16.42	16.00	MCB Bank	13.09	12.88
Nations Trust Bank	12.51	12.76	State Bank of India	10.17	10.17
DFCC Bank	13.82	15.05	Public Bank	13.50	13.00
NDB Bank	13.14	13.45	ICICI Bank	11.75	11.75
Amana Bank	12.55	13.01	Axis Bank	13.84	13.34
Cargills Bank	14.38	15.32			

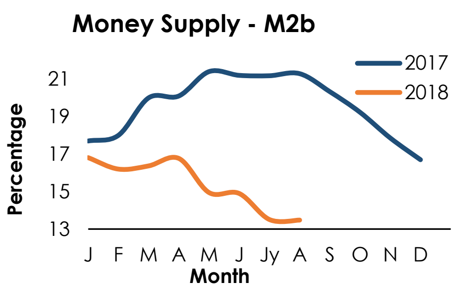
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2018 Sep(a)	Month Ago	Year Ago	2018 Sep(a)	Month Ago	Year Ago
Reserve Money	1,010.50	1,004.70	909.00	11.20	10.20	14.50
M1	809.00	791.60	754.60	7.20	4.30	3.50
M2	6,284.50	6,243.70	5,503.10	14.20	15.10	20.90
M2b	6,933.40	6,866.40	6,132.10	13.10	13.50	20.30
Net Foreign Assets of the Banking System (b)	7.60	166.90	10.50	-27.00	433.10	103.80
Monetary Authorities	811.20	901.50	776.20	4.50	20.90	55.70
Commercial Banks	-803.60	-734.60	-765.70	-4.90	7.70	1.40
Domestic Banking Units (DBUs)	-339.90	-313.90	-300.70	-13.00	-0.30	-8.90
Offshore Banking Units (OBUs)	-463.70	-420.70	-465.00	0.30	12.90	7.10
Net Domestic Assets of the Banking System (b)	6,925.80	6,699.60	6,121.70	13.10	9.80	13.90
Net Credit to the Government	2,427.00	2,271.90	2,223.60	9.20	1.50	14.10
Monetary Authorities	368.40	245.80	252.60	45.80	-16.30	-36.40
Commercial Banks	2,058.60	2,026.10	1,971.00	4.40	4.20	27.00
DBUs	1,685.60	1,668.70	1,603.40	5.10	5.70	31.90
OBUs	373.00	357.40	367.60	1.50	-2.30	9.50
Credit to Public Corporations	656.00	639.50	516.20	27.10	22.60	11.70
DBUs	409.10	399.70	322.10	27.00	23.60	16.40
OBUs	246.80	239.80	194.00	27.20	21.00	4.60
Credit to the Private Sector	5,355.70	5,248.40	4,640.50	15.40	14.30	17.30
DBUs	4,961.90	4,874.60	4,316.70	14.90	14.30	17.70
OBUs	393.80	373.80	323.70	21.60	14.20	12.70
Other Items (Net)	-1,512.90	-1,460.20	-1,258.50	-20.20	-16.90	-26.80

(a) Provisional (b) In relation to M2b

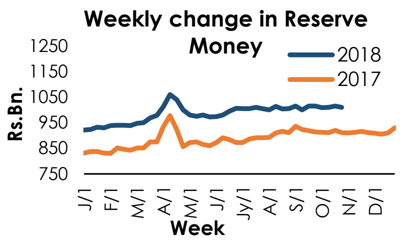






2.3 Weekly change in Reserve Money

Item	15 Nov 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	1,030,205.70	1,026,763.36	3,442.34



2.4 Money Market Activity(Overnight)

Item	12.11.2018	13.11.2018	14.11.2018	15.11.2018	16.11.2018
Call Money Market					
Weighted Average Rate (% p.a.)	8.49	8.49	8.97	8.97	8.95
Gross Volume (Rs. Mn)	16,995	1,856	1,353	15,035	14,460
Repo Market					
Weighted Average Rate (% p.a.)	-	8.50	8.98	8.94	8.94
Gross Volume (Rs. Mn)	-	1,000	1,000	2,800	3,925

2.5 CBSL Securites Portfolio

Item	12.11.2018	13.11.2018	14.11.2018	15.11.2018	16.11.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	67,443.60	67,443.60	67,443.60	67,443.60	67,443.60
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	64,848.85	64,837.06	64,851.91	64,851.29	64,841.47

2.6 Open Market Operations

Item	12.11.2018		13.11.2018		14.11.2018		15.11.2018		16.11.2018	
Short-Term Auction										
Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reverse Repo Amount Offered (Rs. bn)	50.00	30.00	50.00	30.00	85.00	30.00	70.00	40.00	50.00	20.00
Tenure (No. of Days)	1	7	1	6	1	2	1	4	1	7
Bids Received (Rs. bn)	23.00	16.30	32.22	11.30	31.45	18.59	61.45	2.62	21.40	26.00
Amount Accepted (Rs. bn)	23.00	16.30	32.22	11.30	31.45	18.59	61.45	2.62	21.40	20.00
Minimum Accepted Rate (% p.a)	8.39	8.46	8.36	8.40	8.45	8.70	8.45	8.55	8.35	8.75
Maximum Accepted Rate (% p.a)	8.47	8.50	8.47	8.49	8.95	9.00	8.95	8.75	8.75	8.79
Weighted Average Yield Rate (% p.a.)	8.44	8.49	8.43	8.47	8.74	8.95	8.69	8.68	8.64	8.75
Outright Auctions										
Outright Sales Amount Offered (Rs. bn)	-	-	-	-	-	-	-	-	-	-
Outright Purchase Amount Offered (Rs. bn)	-	-	-	-	-	-	-	-	-	-
Settlement Date	-	-	-	-	-	-	-	-	-	-
Maturity Date	-	-	-	-	-	-	-	-	-	-
Tenure (No. of Days)	-	-	-	-	-	-	-	-	-	-
Bids Received (Rs. bn)	-	-	-	-	-	-	-	-	-	-
Amount Accepted (Rs. bn)	-	-	-	-	-	-	-	-	-	-
Minimum Accepted Rate (% p.a)	-	-	-	-	-	-	-	-	-	-
Maximum Accepted Rate (% p.a)	-	-	-	-	-	-	-	-	-	-
Weighted Average Yield Rate (% p.a.)	-	-	-	-	-	-	-	-	-	-
Long Term Auction										
Repo Amount Offered (Rs. bn)	-	-	-	-	-	-	-	-	-	-
Reverse Repo Amount Offered (Rs. bn)	-	-	-	-	-	-	-	-	-	-
Settlement Date	-	-	-	-	-	-	-	-	-	-
Maturity Date	-	-	-	-	-	-	-	-	-	-
Tenure (No. of Days)	-	-	-	-	-	-	-	-	-	-
Bids Received (Rs. bn)	-	-	-	-	-	-	-	-	-	-
Amount Accepted (Rs. bn)	-	-	-	-	-	-	-	-	-	-
Minimum Accepted Rate (% p.a)	-	-	-	-	-	-	-	-	-	-
Maximum Accepted Rate (% p.a)	-	-	-	-	-	-	-	-	-	-
Weighted Average Yield Rate (% p.a.)	-	-	-	-	-	-	-	-	-	-
Standing Facility										
Standing Deposit Facility (Rs. bn)	9.440		8.290		21.929		20.815		17.423	
Standing Lending Facility (Rs. bn)	48.882		49.630		54.861		60.699		43.368	
Total Outstanding Market Liquidity (Rs. bn)	-167.842		-176.356		-170.775		-182.097		-108.265	

2.7 Credit Cards (a)

Item	2018 End Sep(b)	2018 End Aug	2017 End Dec
Total Number of Active Cards	1,609,696	1,594,356	1,459,883
Local (accepted only locally)	25,241	23,353	24,258
Global (accepted globally)	1,584,455	1,571,003	1,435,625
Outstanding balance (Rs.mn)	99,763	98,190	88,487
Local (accepted only locally)	771	740	725
Global (accepted globally)	98,992	97,450	87,762

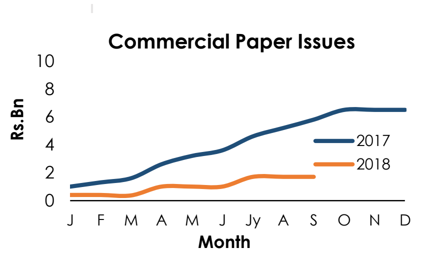
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Sep (b)	2018 End Aug	2017 End Dec
Total Issues - Cumulative (c)	1.7	1.7	6.5
Outstanding (as at end of the period)	1.2	1.2	1.7

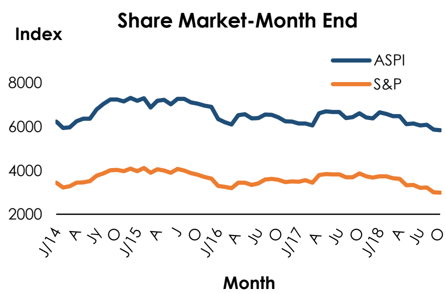
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 16 Nov 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,955.4	5,978.6	6,449.0
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,109.5	3,094.2	3,762.4
Average Daily Turnover (Rs. mn)	1,663.7	1,950.8	1,050.9
Market Capitalisation (Rs.bn)	2,794.0	2,804.9	2,933.4
Foreign Purchases (Rs. mn)	7.6	219.4	642.4
Foreign Sales (Rs. mn)	63.0	880.2	354.9
Net Foreign Purchases (Rs. mn)	-55.5	-660.8	287.5

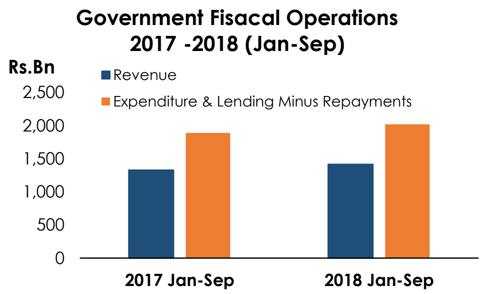


Fiscal Sector

3.1 Goverment Finance (Rs.bn)

Item	2017 Jan-Sep	2018 (a) Jan-Sep
Revenue and Grants	**1,330.6**	**1,422.4**
Revenue	1,328.1	1,416.8
Tax	1,240.0	1,278.2
Non tax	88.2	138.7
Grants	2.4	5.5
Expenditure & Lending Minus Repayments	**1,890.0**	**2,019.5**
Recurrent	1,437.8	1,577.8
Capital & Lending Minus Repayments	452.1	441.7

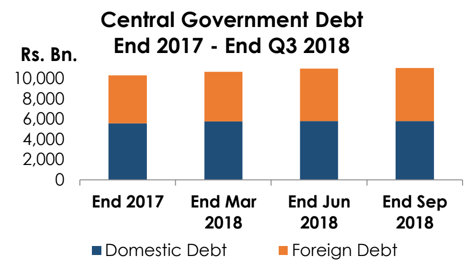
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Sep(a)
Total domestic debt	**5,594.4**	**5,802.3**
of which		
Treasury bills	697.2	771.0
Treasury bonds	3,822.6	4,006.9
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,469.1
Total outstanding govt. debt	10,313.0	11,271.4

(a) Provisional

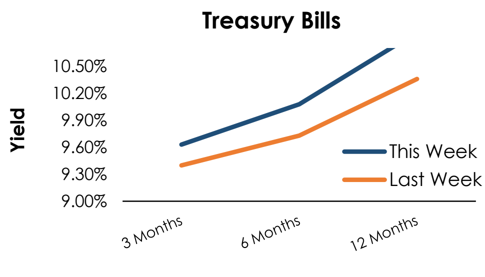


3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 14th November 2018

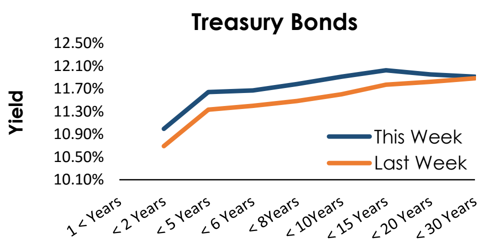
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	10.07%	9.65%	9.75%	9.50%	9.63%	9.40%
	6 Months	-	9.99%	10.25%	9.91%	10.08%	9.73%
	12 Months	11.25%	10.89%	11.01%	10.74%	10.88%	10.36%
Treasury Bonds(b)	< 2 Years	-	-	11.13%	10.85%	10.99%	10.69%
	< 5 Years	-	-	11.78%	11.49%	11.64%	11.33%
	< 6 Years	-	-	11.80%	11.54%	11.67%	11.40%
	< 8 Years	-	-	11.94%	11.62%	11.78%	11.48%
	< 10 Years	12.16%	-	12.07%	11.75%	11.91%	11.60%
	< 15 Years	12.23%	-	12.16%	11.87%	12.02%	11.77%
	< 20 Years	-	-	12.16%	11.74%	11.95%	11.82%
	< 30 Years	-	-	12.04%	11.77%	11.91%	11.88%

(a) Primary market transactions during the week ending 14/11/2018
(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills and T-Bonds have increased during the reporting week.



Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	8.29%	7.55%
	27-Jul-21	6.250%	8.19%	7.60%
	18-Jan-22	5.750%	8.28%	7.71%
	25-Jul-22	5.875%	8.28%	7.73%
	14-Jan-19	6.000%	9.89%	7.28%
	11-Apr-19	5.125%	7.88%	7.09%
	18-Apr-23	5.750%	8.49%	7.86%
	3-Jun-25	6.125%	8.76%	8.27%
	3-Nov-25	6.850%	8.75%	8.30%
	18-Jul-26	6.825%	8.76%	8.33%
	11-May-27	6.200%	8.78%	8.37%
	18-Apr-28	6.750%	8.81%	8.45%



3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 14th November 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	790,389.65	790,523.65
Treasury Bonds (a)	4,242,266.54	4,242,266.54
Total	**5,032,656.19**	**5,032,790.19**
T-bills and T-bonds held by Foreigners	209,180.50	211,140.02
Sri Lanka Development Bonds (SLDB)	591,709.60	586,596.54

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 4.52 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	14,000.00	16,000.00
Total Bids Received	38,393.00	26,566.00
Total Bids Accepted	9,856.00	15,366.00
Treasury Bonds		
Amount Offered	98,000.00	-
Total Bids Received	204,115.00	-
Total Bids Accepted	98,000.00	-

The weekly T-bill auction was over subscribed by 2.7 times and T-bond auction was over subscribed by 2.1 during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	17,772.23	1,984.07
Repo Transaction (Sales / Purchases)	97,951.55	52,921.84
Treasury Bonds		
Outright Transaction (Sales / Purchases)	427,963.43	77,336.55
Repo Transaction (Sales / Purchases)	504,987.72	455,013.43

The total secondary market transactions of T bills and T bonds increased by 78.57 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 16/11/2018

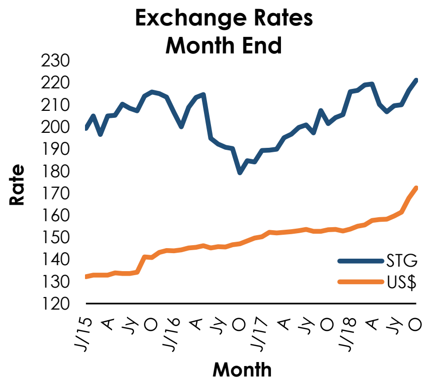
Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.83	9.09	99.83	8.83	0.01
1 Month	99.23	9.39	99.25	9.13	0.02
2 Month	98.43	9.58	98.46	9.36	0.03
3 Month	97.56	9.91	97.62	9.66	0.06
4 Month	96.74	9.92	96.82	9.68	0.08
5 Month	95.86	10.06	95.97	9.80	0.11
6 Month	94.87	10.40	95.03	10.08	0.16
7 Month	94.02	10.39	94.19	10.09	0.17
8 Month	93.11	10.47	93.31	10.17	0.20
9 Month	92.20	10.55	92.38	10.31	0.18
10 Month	91.19	10.71	91.39	10.47	0.20
11 Month	90.16	10.88	90.40	10.62	0.23
12 Month	89.06	11.09	89.28	10.87	0.22

3.6 Two way Quotes (Treasury Bonds) - 16/11/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
05.65%2019A	8	15-Jan-19	60	99.39	9.28	99.43	9.00	0.04
10.75%2019A	2	15-Jan-19	60	100.16	9.44	100.20	9.16	0.05
08.50%2019A	10	1-May-19	166	99.31	10.04	99.40	9.84	0.09
10.60%2019A	5	1-Jul-19	227	99.94	10.66	100.12	10.36	0.18
10.60%2019B	5	15-Sep-19	303	99.65	11.01	99.88	10.71	0.23
08.00%2019A	8	1-Nov-19	350	97.47	10.84	97.75	10.53	0.27
09.25%2020A	5	1-May-20	532	97.19	11.39	97.46	11.18	0.27
08.00%2020A	8	1-Jun-20	563	95.69	11.11	95.99	10.89	0.30
06.20%2020A	10	1-Aug-20	624	92.50	11.13	92.83	10.90	0.33
09.50%2020A	5	15-Dec-20	760	96.99	11.15	97.40	10.93	0.40
10.75%2021A	5	1-Mar-21	836	98.50	11.50	99.11	11.19	0.61
09.00%2021A	8	1-May-21	897	94.92	11.43	95.54	11.12	0.62
11.00%2021A	7	1-Aug-21	989	99.06	11.40	99.61	11.15	0.55
09.45%2021A	7	15-Oct-21	1,064	94.65	11.66	95.38	11.35	0.73
11.50%2021A	5	15-Dec-21	1,125	99.88	11.54	100.50	11.29	0.62
08.00%2022A	10	1-Jan-22	1,142	91.21	11.42	91.73	11.20	0.53
11.20%2022A	9	1-Jul-22	1,323	98.47	11.72	99.51	11.36	1.05
10.00%2022A	8	1-Oct-22	1,415	94.36	11.85	95.41	11.49	1.05
10.00%2023A	6	15-Mar-23	1,580	93.86	11.85	94.99	11.49	1.13
11.50%2023A	6	15-May-23	1,641	99.23	11.73	100.03	11.49	0.80
10.20%2023A	5	15-Jul-23	1,702	93.86	11.95	95.02	11.60	1.16
09.00%2023A	10	1-Sep-23	1,750	90.36	11.68	91.03	11.48	0.67
11.20%2023A	9	1-Sep-23	1,750	97.53	11.88	98.96	11.48	1.43
07.00%2023A	20	1-Oct-23	1,780	83.16	11.62	83.73	11.44	0.57
11.40%2024A	10	1-Jan-24	1,872	98.16	11.88	99.11	11.63	0.95
11.00%2024A	8	1-Aug-24	2,085	95.82	12.02	96.88	11.76	1.06
06.00%2024A	10	1-Dec-24	2,207	75.78	11.70	76.51	11.50	0.73
10.25%2025A	10	15-Mar-25	2,311	92.75	11.91	93.58	11.71	0.84
09.00%2025A	12	1-May-25	2,358	87.53	11.81	88.45	11.59	0.92
11.00%2025A	10	1-Aug-25	2,450	95.76	11.93	96.94	11.66	1.18
10.35%2025A	8	15-Oct-25	2,525	92.05	12.08	93.48	11.75	1.43
09.00%2026A	13	1-Feb-26	2,634	86.56	11.81	87.45	11.61	0.89
05.35%2026A	15	1-Mar-26	2,662	68.64	11.90	69.56	11.66	0.93
11.00%2026A	11	1-Jun-26	2,754	94.72	12.09	95.83	11.85	1.11
11.50%2026A	10	1-Aug-26	2,815	96.76	12.15	98.07	11.88	1.31
11.75%2027A	10	15-Jun-27	3,133	97.22	12.28	98.45	12.04	1.23
11.25%2027A	10	15-Dec-27	3,316	96.52	11.88	97.63	11.68	1.11
10.75%2028A	10	15-Mar-28	3,407	92.77	12.06	94.05	11.81	1.28
09.00%2028B	15	1-May-28	3,454	83.54	11.95	84.53	11.75	1.00
09.00%2028A	15	1-Jul-28	3,515	82.42	12.14	83.54	11.92	1.12
11.50%2028A	13	1-Sep-28	3,577	95.27	12.34	96.52	12.11	1.26
13.00%2029A	15	1-Jan-29	3,699	105.74	12.00	107.05	11.78	1.31
13.00%2029B	15	1-May-29	3,819	104.57	12.21	106.28	11.93	1.70
11.00%2030A	15	15-May-30	4,198	92.05	12.31	93.60	12.04	1.55
08.00%2032A	20	1-Jan-32	4,794	73.19	12.13	74.39	11.90	1.21
09.00%2032A	20	1-Oct-32	5,068	78.65	12.23	80.34	11.93	1.68
11.20%2033A	15	15-Jan-33	5,174	93.03	12.24	94.72	11.98	1.69
09.00%2033A	20	1-Jun-33	5,311	78.64	12.17	80.02	11.92	1.39
13.25%2033A	20	1-Jul-33	5,341	107.17	12.18	108.95	11.94	1.78
09.00%2033B	20	1-Nov-33	5,464	78.22	12.20	79.69	11.94	1.47
13.25%2034A	20	1-Jan-34	5,525	107.01	12.22	108.99	11.95	1.97
11.50%2035A	20	15-Mar-35	5,963	95.32	12.16	96.52	11.99	1.20
12.00%2041A	25	1-Jan-41	8,082	100.55	11.93	102.28	11.71	1.74
09.00%2043A	30	1-Jun-43	8,963	76.73	11.95	78.07	11.74	1.34
13.50%2044A	30	1-Jan-44	9,177	112.01	11.98	113.79	11.78	1.77
13.50%2044B	30	1-Jun-44	9,329	112.07	11.98	113.76	11.79	1.69
12.50%2045A	30	1-Mar-45	9,602	100.92	12.38	103.31	12.08	2.39

4.1 Exchange Rates

Item	Week Ending - 16 Nov 2018			Average Rate	
(Rs Per Unit)(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US$	174.21	178.14	176.17	174.77	153.62
STG	221.69	229.04	225.37	228.27	202.58
Yen	1.53	1.58	1.56	1.54	1.36
Euro	196.23	203.28	199.76	198.51	181.05
INR(1)			2.45	2.42	2.36
SDR (As at 15 Nov 2018)			243.49	242.65	217.04
Central Bank purchases and sales(b) (US$ Mn.)			Oct 2018	Month Ago	Year Ago
Purchases			7.00	3.00	97.00
Sales			303.55	297.50	-



Item	Week Ending 16 Nov 2018	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.)	50.50	39.58	41.71
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (US$) (2)			
1 Month	176.78	175.63	154.51
3 Months	178.90	177.43	156.33
Average Daily Interbank Forward Volume (US$ mn)	33.91	20.56	40.04
Outstanding Forward Volume (US$ mn) (As at 15 Nov 2018)	2,432.37	2,320.15	1,623.49

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

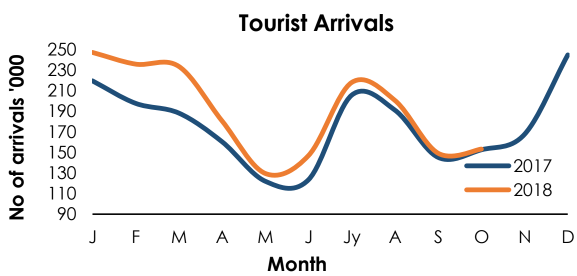
Item		2017 Oct	2018 Oct (a)(b)	2017 Jan - Oct	2018 Jan - Oct (a)(b)	% Change
Tourist Arrivals	Number	152,429	153,123	1,704,360	1,885,045	10.6
Earnings from Tourism(d)	US$ Mn.	282.7 (c)	284.0	3,160.8 (c)	3,495.9	10.6
	Rs.bn.	43.4 (c)	48.6	481.0 (c)	554.7	15.3
		2017 Sep(d)	2018 Sep (a)	2017 Jan - Sep (d)	2018 Jan - Sep (a)	% Change
Workers' Remittances (Inflows)	US$ Mn.	537.8	498.2	5,357.9	5,275.5	-1.5
	Rs. bn.	82.2	81.9	814.9	831.9	2.1

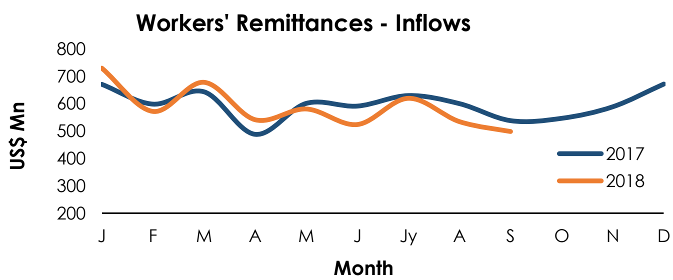
(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised





4.3 Official Reserve Assets as at 31st October 2018 (a)

Official Reserve Assets (USD Mn)	**7,900.34**
(1) Foreign Currency Reserves	7,056.04
(2) Reserve position in the IMF	66.14
(3) SDRs	0.52
(4) Gold	775.81
(5) Other Reserve Assets	1.84

(a) Provisional

4.3 International Reserves & foriegn Currency Liqiudity as at 28th September 2018 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	**7,164.08**
(1) Foreign currency reserves	6,334.39
(a) Securities	4,513.97
(b) Total currency and deposits with	1,820.42
(i)other national central banks, BIS	1,228.27
(ii)banks headquartered inside the reporting country of which located abroad	1.17
(iii)banks headquartered outside the reporting country	590.98
(2) Reserve position in the IMF	66.77
(3) SDRs	0.53
(4) Gold	760.56
(5) Other reserve assets	1.84

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD mn)(b)

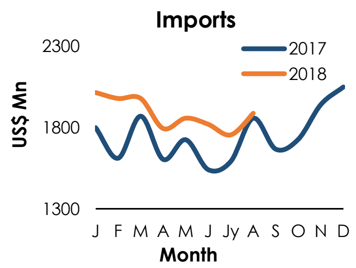
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-4,281.00	-41.16	-512.26	-3,727.57
	Interest	-1,535.69	-150.08	-221.98	-1,163.63
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-701.81	-75.00	-336.81	-290.00
(ii) Long positions (+)					
3. Other (specify)		-0.38	-0.38		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.38	-0.38		

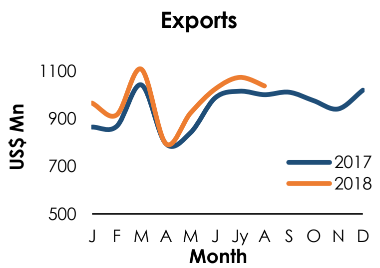
(a) Provisional
(b) This mainly includes only the predetermined outflows
(c) A major share of SWAP outstanding will be rolled over.

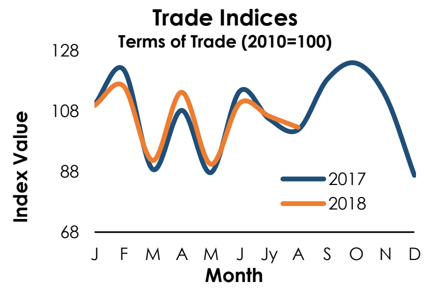
4.5 External Trade

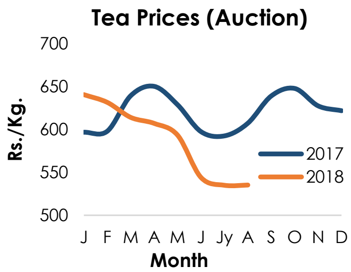
Item	US$ Mn			Rs Mn		
	Jan-Aug 2018(a)	Jan-Aug 2017	% Change	Jan-Aug 2018(a)	Jan-Aug 2017	% Change
Exports	**7,842.39**	**7,413.38**	**5.79**	**1,233,050.48**	**1,127,358.39**	**9.38**
Agricultural	1,723.45	1,815.05	-5.05	270,939.71	276,075.06	-1.86
Industrial	6,085.27	5,562.53	9.40	956,821.99	845,833.98	13.12
Food, Beverages and Tobacco	311.15	259.08	20.10	48,887.75	39,442.94	23.95
Textiles and Garments	3,451.66	3,283.45	5.12	542,688.32	499,204.49	8.71
Petroleum Products	387.91	252.69	53.51	61,024.86	38,434.66	58.78
Leather, Rubber products etc.	686.24	645.06	6.38	107,887.96	98,115.72	9.96
Other	1,248.32	1,122.25	11.23	196,333.10	170,636.17	15.06
Mineral	22.21	24.52	-9.43	3,492.06	3,733.74	-6.47
Other	11.47	11.29	1.59	1,796.71	1,715.61	4.73
Imports	**15,082.65**	**13,597.02**	**10.93**	**2,369,099.31**	**2,066,680.74**	**14.63**
Consumer Goods	3,441.32	2,950.08	16.65	540,570.78	448,394.60	20.56
Intermediate Goods	8,356.79	7,271.71	14.92	1,312,510.24	1,105,327.17	18.74
Investment Goods	3,212.22	3,237.74	-0.79	504,782.40	492,129.52	2.57
Other	72.33	137.48	-47.39	11,235.89	20,829.45	-46.06
Trade Balance	**-7,240.27**	**-6,183.64**	**-**	**-1,136,048.83**	**-939,322.35**	**-**

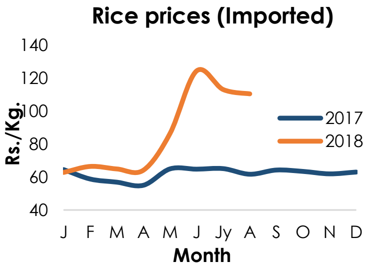
(a) Provisional

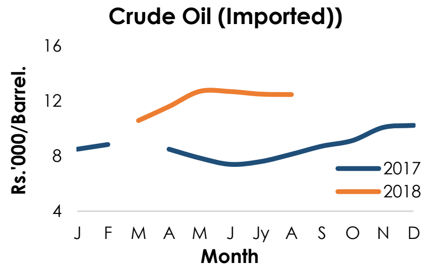












4.6 Trade Indices (2010=100) (a)

Item		2018 Aug(b)	Month Ago (b)	Year Ago
Total Exports				
	Value	144.4	149.4	139.3
	Quantity	140.7	144.7	136.3
	Unit Value	102.6	103.2	102.2
Total Imports				
	Value	168.9	157.0	166.2
	Quantity	169.0	161.8	169.6
	Unit Value	99.9	97.1	98.0
Terms of Trade		102.7	106.4	104.3

(a) In US$ Terms (b) Provisional

4.7 Commodity Prices

Item	2018 Aug (a)	2017 Aug	% Change	2018 Aug (a)	2017 Aug	% Change
	US$ / Kg			Rs / Kg		
Colombo Tea Auction	3.34	3.96	-15.8	535.28	607.19	-11.8
Imports (C I F)	US$ / MT			Rs / MT		
Rice	689.89	402.97	71.2	110,626.64	61,732.58	79.2
Sugar	383.62	479.65	-20.0	61,514.35	73,479.03	-16.3
Wheat	246.12	252.04	-2.3	39,466.42	38,610.60	2.2
	US$ / Barrel			Rs / Barrel		
Crude Oil	77.82	53.07	46.6	12,478.80	8,130.07	53.50

(a) Provisional