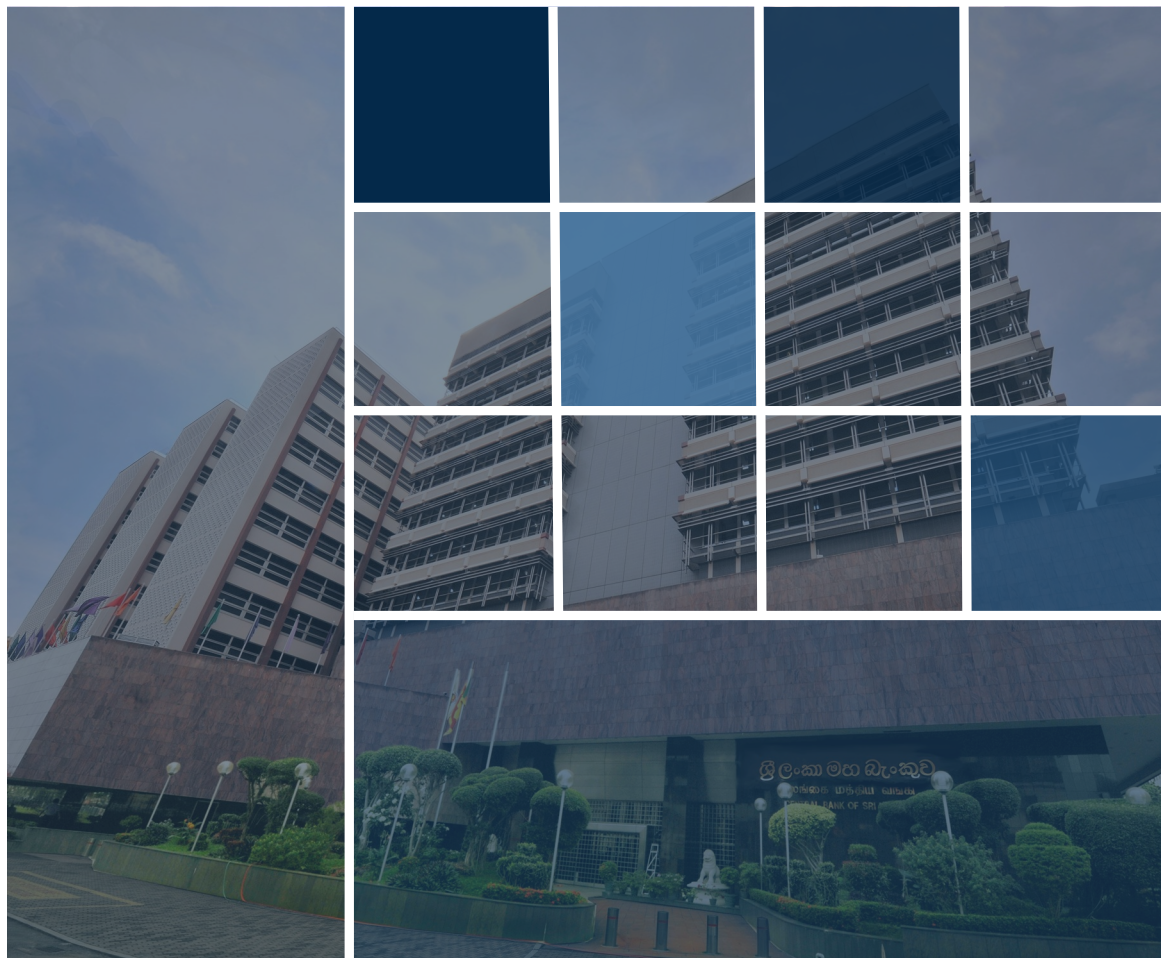


# Weekly Economic Indicators

09<sup>th</sup> November 2018



## Highlights of the Week

### Real Sector

The IIP in September 2018 has decreased by 0.7 per cent in comparison with the corresponding month of 2017. Among the major sub divisions of the manufacturing industries; volume of products of 'Chemicals and chemical products' (14.7%); 'Rubber and plastic products' (8.8%) and 'Food products' (2.2%) have affected to the overall decrease in production during the month of September, 2018 compared to that of September, 2017. Meanwhile, 'Beverages', 'Coke and refined petroleum products', 'Other non-metallic mineral products' and 'Wearing apparel' increased by 11.0%, 8.4%, 6.7% and 3.7% respectively during this period.

During the period, crude oil prices largely followed a declining trend. Prices fell mainly due to well supplied markets amid rising production and US sanction waivers that allow Iran's biggest customers to continue buying its crude. Price further declined owing to concerns over the global economic slowdown. Overall, both Brent and WTI prices fell by US\$ 1.6 per barrel and US\$ 2.0 per barrel, respectively, within the period.

### Monetary Sector

Weekly AWPR for the week ending 09 November 2018 decreased by 30 bps to 11.95% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation and deposit held by the commercial banks.

The total outstanding market liquidity decreased to a deficit of Rs. 174.247 bn by end of the week, compared to a deficit of Rs. 146.360 bn by the end of last week.

By 09 November 2018, the All Share Price Index (ASPI) decreased by 1.86% to 5,979 points and the S&P SL 20 Index decreased by 3.56% to 3,094 points, compared to the previous week.

### External Sector

During the year up to 09 November 2018 the Sri Lanka rupee depreciated against the US dollar (12.7 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the euro (8.2 per cent), the pound sterling (10.1 per cent), the Japanese yen (11.8 per cent) and the Indian rupee (1.4 per cent) during this period.

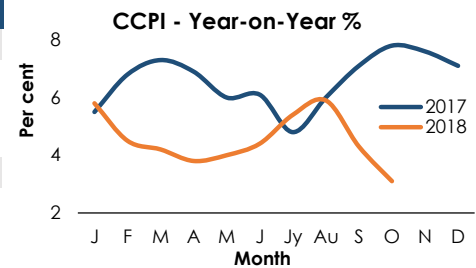
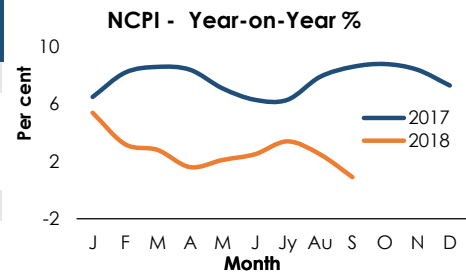
India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 52.3 per cent of total tourist arrivals upto the month of October 2018.

The gross official reserves were estimated at US dollars 7,900.34 million as at 31st October 2018.

# Real Sector

## 1.1 Price Indices

Item (2013=100)	Sep 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	124.4	125.4	123.3
Monthly Change %	-0.8	-0.9	0.8
Annual Average Change %	4.0	4.7	6.8
Year - on - Year Change %	0.9	2.5	8.6
National Consumer Price Index (NCPI) - Core	126.9	126.3	123.1
Annual Average Change %	2.4	2.5	5.7
Year - on - Year Change %	3.1	2.7	4.6
Item (2013=100)	Oct 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	124.6	124.9	120.8
Monthly Change %	-0.2	-0.7	0.9
Annual Average Change %	5.0	5.4	6.1
Year - on - Year Change %	3.1	4.3	7.8
Colombo Consumer Price Index (CCPI) - Core	128.1	128.0	123.4
Annual Average Change %	3.8	3.9	6.0
Year - on - Year Change %	3.8	3.8	5.8



Source: Department of Census and Statistics

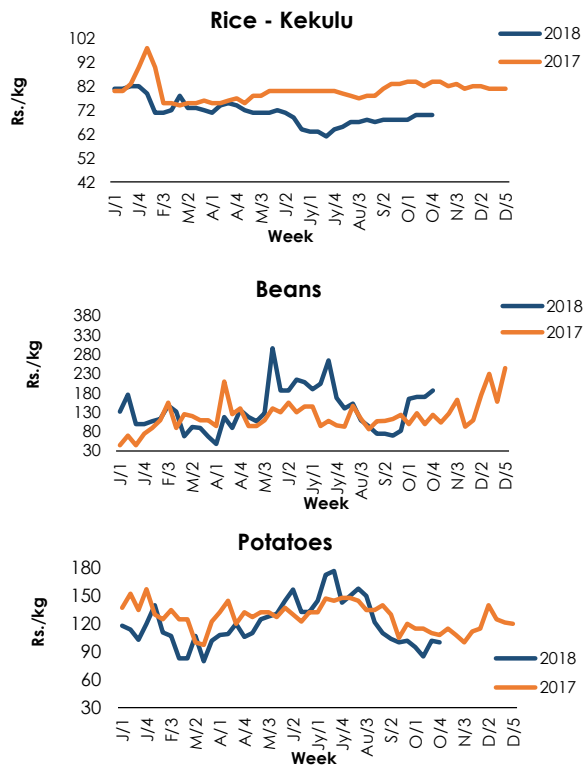
## 1.2 Prices

### 1.2.1 Pettah Market

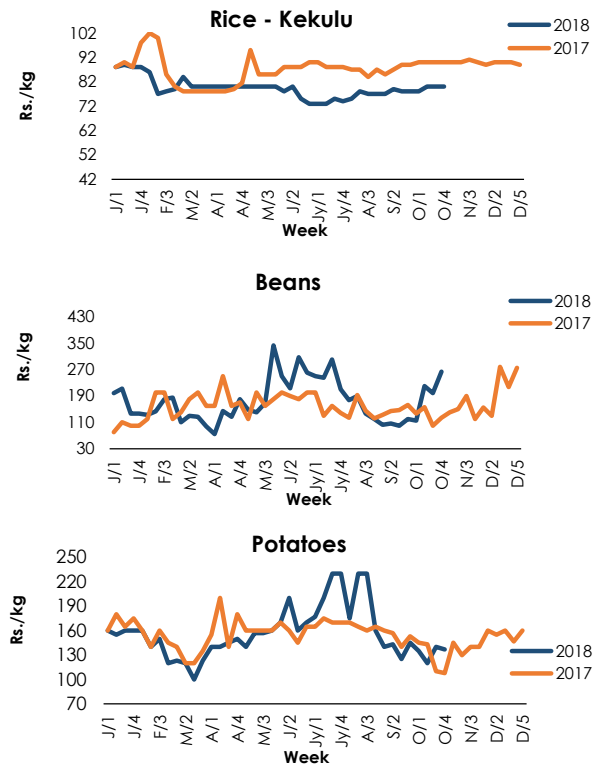
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg
	09 <sup>th</sup> Nov 2018				09 <sup>th</sup> Nov 2018			
	Rs / Kg				Rs / Kg			
<b>Rice</b>								
Samba	101.00	101.00	101.00	94.82	108.00	108.00	108.50	99.92
Kekulu (Red)	70.00	68.00	69.50	80.30	80.00	80.00	79.33	86.84
<b>Vegetables</b>								
Beans	180.00	207.00	151.75	118.56	260.00	267.00	199.00	163.50
Cabbage	103.00	113.00	69.75	75.37	150.00	155.00	120.25	119.69
Carrots	257.00	213.00	123.50	120.95	300.00	267.00	177.75	163.42
Tomatoes	177.00	145.00	85.50	93.73	240.00	213.00	128.50	134.12
Pumpkins	62.00	60.00	47.50	61.84	87.00	83.00	73.00	90.00
Snake Gourd	115.00	140.00	105.50	96.74	160.00	200.00	146.75	134.00
Brinjals	97.00	135.00	101.00	94.90	167.00	200.00	149.50	132.54
Ash-Plantains	75.00	75.00	67.50	73.41	120.00	120.00	112.75	108.67
<b>Other Foods</b>								
Red-Onions (Local)	130.00	137.00	115.50	250.84	160.00	207.00	150.00	303.56
Big-Onions (Local)	92.00	90.00	77.00	110.80	123.00	120.00	110.00	137.20
Potatoes (N'Eliya)	165.00	115.00	95.50	127.34	197.00	150.00	133.00	155.00
Dried Chillies (Imported)	248.00	248.00	246.00	189.80	290.00	290.00	291.25	236.54
Dhal (Indian)	102.00	102.00	102.75	135.31	115.00	118.00	115.00	151.46
Eggs	14.00	12.50	12.43	11.96	15.00	13.25	13.30	12.63
Coconut (Each)	49.00	49.00	45.50	61.72	57.00	58.00	55.00	74.31
<b>Fish*</b>								
Kelawalla	450.00	580.00	440.00	540.63	700.00	900.00	712.50	807.87
Balaya	320.00	280.00	240.00	301.46	420.00	380.00	340.00	404.68
Salaya	130.00	100.00	110.00	116.88	160.00	140.00	152.50	179.79
Paraw (Small)	n.a.	n.a.	400.00	538.02	n.a.	n.a.	500.00	647.62

\* Prices collected from the Fisheries Trade Centre, Peliyagoda.

## Pettah Market-Wholesale Prices



## Pettah Market-Retail Prices



### 1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 08 <sup>th</sup> Nov 2018	
	Wholesale (Average)	Retail (Average)
<b>Rice</b>		
Samba	92.10	97.10
Kekulu (Red)	75.50	80.50
<b>Vegetables</b>		
Beans	205.50	223.50
Carrot	248.00	268.00
Tomatoes	168.00	188.00
Pumpkins	56.50	76.50
Snake Gourd	101.00	121.00
Ash-Plantains	62.00	82.00
<b>Other Foods</b>		
Red-Onions (Local)	120.00	130.50
Big-Onions (Local)	94.80	105.20
Potatoes (N'Eliya)	133.50	143.50
Dried Chillies (Imported)	242.50	252.50
Coconut (Each)	41.10	46.40

### 1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 09 <sup>th</sup> Nov 2018	Week Ago	Month Ago	Year Ago
Samba	96.50	93.90	96.13	92.96
Sudu Kekulu	75.50	76.10	73.63	83.16
Raw Red	69.00	69.00	67.76	80.21
Nadu	79.13	77.00	77.17	87.93

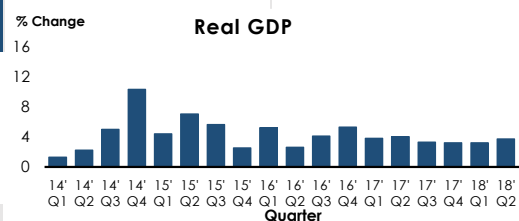
### 1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	09 <sup>th</sup> Nov 2018	Week Ago
<b>Rice</b>		
Samba	108.33	108.33
Kekulu (Red)	72.67	73.33
<b>Vegetables</b>		
Beans	178.33	318.33
Cabbage	158.33	198.33
Carrots	278.33	318.33
Tomatoes	198.33	238.33
Pumpkins	98.33	98.33
Snake Gourd	178.33	198.33
Brinjals	178.33	198.33
Ash-Plantains	138.33	158.33
<b>Other Foods</b>		
Red-Onions (Imported)	178.33	198.33
Big-Onions (Imported)	128.33	118.33
Potatoes (Imported)	88.33	98.33
Dried Chillies (Imported)	278.33	288.33
Dhal (Indian)	108.33	108.33
Eggs (Red)(Each)	15.00	15.00
Coconut (Each)	58.33	58.33
<b>Fish</b>		
Kelawalla	976.67	976.67
Balaya	438.33	476.67
Salaya	158.33	196.67
Paraw (Small)	763.33	756.67

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)(b)	2017 2 <sup>nd</sup> Qtr (a)(b)	2018 2 <sup>nd</sup> Qtr (a)
Agriculture	-3.8	-0.8	-3.1	4.5
Industry	5.8	4.6	5.6	2.3
Services	4.7	3.2	2.7	4.8
Taxes less subsidies on products	6.3	3.2	3.4	-0.6
<b>GDP</b>	<b>4.5</b>	<b>3.3</b>	<b>3.0</b>	<b>3.7</b>

(a) Provisional (b) Revised

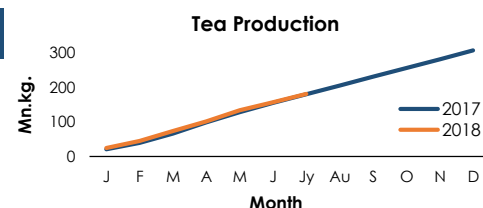


Source: Department of Census and Statistics

### 1.4 Agriculture Production

Item	Unit	2018 Jan-Aug(a)	2017 Jan-Aug	% Change
Tea	(Mn Kg)	202.81	207.35	-2.19
Rubber	(Mn Kg)	52.33	58.20	-10.08
Coconut	(Mn Kg)	1,679.27	1,708.15	-1.69

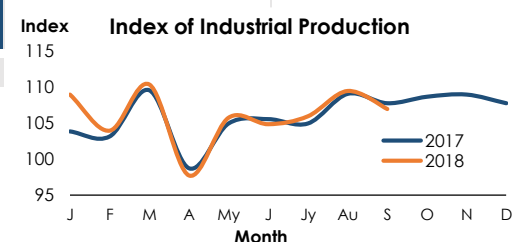
(a) Provisional



### 1.5 Index of Industrial Production (IIP) ( 2015 = 100 ) (a)

Item	2017 Sep(b)(c)	2018 Sep(c)	% Change
<b>Index of Industrial Production (IIP)</b>	<b>107.7</b>	<b>106.9</b>	<b>-0.7</b>
Food products	107.6	105.2	-2.2
Wearing apparel	107.2	111.1	3.7
Other non-metallic mineral products	109.0	116.3	6.7
Coke and refined petroleum products	105.8	114.6	8.4
Rubber and plastic products	110.5	100.8	-8.8
Chemicals and chemical products	102.7	87.6	-14.7
Beverages	91.0	101.0	11.0

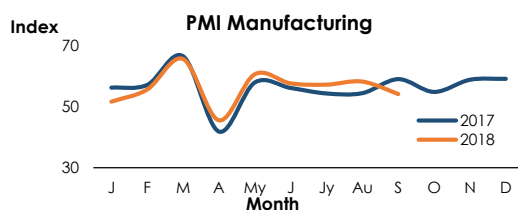
(a) Major 7 sub divisions (b) Revised (c) Provisional



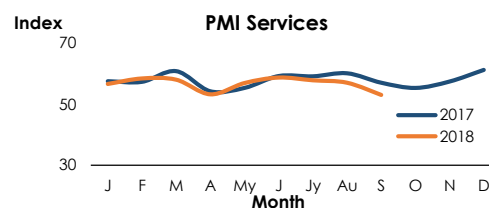
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Sep 2018	Aug 2018	Sep 2017	Aug 2017
Index	54.1	58.2	59.0	54.4



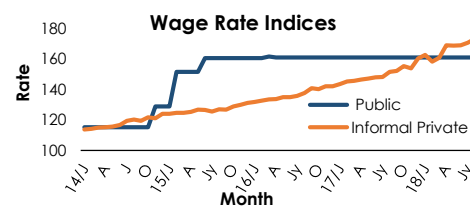
Month/Year	PMI Services			
	Sep 2018	Aug 2018	Sep 2017	Aug 2017
Index	53.0	57.0	57.0	60.1



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2018 August	2017 August	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	173.1	151.4	14.4
Agriculture	176.8	151.2	16.9
Industry	175.7	157.5	11.6
Services	169.0	145.6	16.1



## 1.7.2 Employment (a)

Item	2017 (b) 2 <sup>nd</sup> Qtr	2018 (b) 2 <sup>nd</sup> Qtr	2017 (b) Annual
Labour Force Participation rate	53.9	51.1	54.1
Unemployment rate	4.5	4.6	4.2

### Employed Persons by Sectors (c) (as a % of total employment)

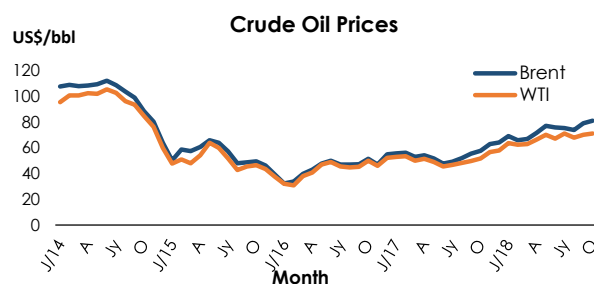
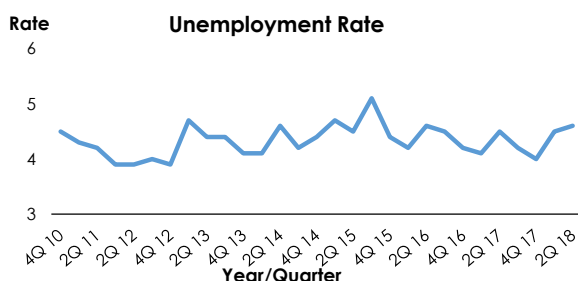
Agriculture	26.0	24.2	26.1
Industry	28.3	27.5	28.4
Services	45.7	48.3	45.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



## 1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) (*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) (*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	67.97
April	53.98	51.27	56.48	71.55	66.21	74.31
May	51.59	48.77	51.66	76.88	69.92	80.68
June	47.71	45.34	48.47	75.70	66.93	79.80
July	49.02	46.56	49.75	75.17	70.87	78.76
August	51.87	48.18	53.07	73.80	67.85	77.82
September	55.31	49.65	57.06	79.02	70.02	83.26
October	57.52	51.56	59.53	80.93	71.10	-
November	62.79	56.68	65.62	-	-	-
December	63.92	57.82	66.82	-	-	-
	2017			2018		
02 November	62.07	55.64	-	-	-	-
03 November	-	-	-	-	-	-
04 November	-	-	-	72.27	62.58	-
05 November	62.30	55.82	-	72.13	62.21	-
06 November	64.10	57.20	-	71.94	62.01	-
07 November	63.72	57.09	-	72.01	61.71	-
08 November	63.61	56.91	-	70.64	60.58	-

Sources: Bloomberg  
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

# Monetary Sector

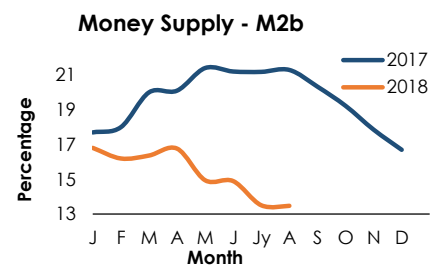
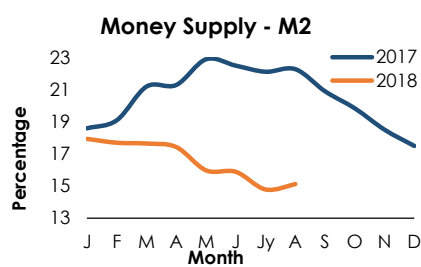
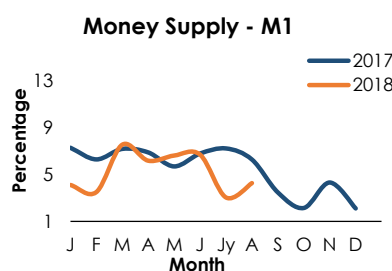
## 2.1 Interest Rates

Item	Week Ending 09 Nov 2018	Week Ago	Year Ago		
<b>Policy Interest Rates</b>					
Standing Deposit Facility Rate	7.25	7.25	7.25		
Standing Lending Facility Rate	8.50	8.50	8.75		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.47	8.44	8.15		
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR)</b>					
1-day	8.49	8.46	8.15		
7-day	8.75	8.72	8.34		
1-Month	9.25	9.22	9.27		
3-Month	10.00	10.01	10.05		
6-Month	10.61	10.60	11.74		
12-Month	11.50	11.50	12.15		
<b>Treasury Bill Yields</b>					
91-day	9.65	-	8.67		
182-day	9.99	-	9.02		
364-day	10.89	-	9.44		
<b>Licensed Commercial Banks</b>					
Average Weighted Prime Lending Rate (AWPR)	11.95	12.25	11.25		
	Sep-2018	Month Ago	Year Ago		
Savings Deposits (a)	0.50-8.50	0.50-8.50	0.50-9.50		
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00		
	Oct-2018	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.73	8.69	9.22		
Average Weighted Fixed Deposit Rate (AWFDR)	10.78	10.84	11.72		
	Sep-2018	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.27	14.18	13.83		
<b>National Savings Bank (NSB)</b>					
	Sep-2018	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	10.50	10.50	11.00		
<b>Treasury Bond Auction</b>					
	04 Y & 09 Month	14 Y & 03 Month			
	11/10/2018	11/10/2018			
Coupon rate	10.20	11.20			
Weighted Average Yield	11.69	11.90			
(a) Revised					
<b>Bankwise- AWPR</b>					
Bankwise- AWPR	Week ending 09 Nov 2018	Week Ago	Bankwise- AWPR	Week ending 09 Nov 2018	Week Ago
Bank of Ceylon	13.04	13.01	HSBC	9.59	9.63
People's Bank	12.75	12.90	Standard Chartered Bank	12.23	10.72
Hatton National Bank	12.46	12.89	Citi Bank	11.76	11.82
Commercial Bank of Ceylon	12.30	12.89	Deutsche Bank	11.03	10.43
Sampath Bank	15.32	13.94	Habib Bank	12.84	12.22
Seylan Bank	13.18	12.48	Indian Bank	13.84	13.86
Union Bank of Colombo	15.15	15.25	Indian Overseas Bank	14.34	13.72
Pan Asia Banking Corporation	16.00	16.70	MCB Bank	12.88	12.47
Nations Trust Bank	12.76	13.36	State Bank of India	10.17	10.17
DFCC Bank	15.05	14.12	Public Bank	13.00	13.17
NDB Bank	13.45	13.13	ICICI Bank	11.75	14.25
Amana Bank	13.01	13.01	Axis Bank	13.34	12.72
Cargills Bank	15.32	15.10			

## 2.2 Money Supply

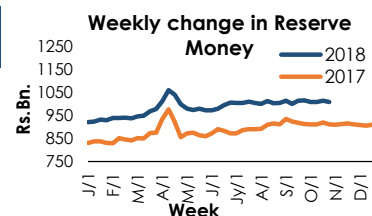
Item	Rs. bn			Annual Change (%)		
	2018 Aug(a)	Month Ago	Year Ago	2018 Aug(a)	Month Ago	Year Ago
Reserve Money	1,004.71	1,001.38	911.39	10.24	11.93	16.00
M1	791.55	791.77	759.14	4.27	3.04	6.29
M2	6,243.72	6,160.77	5,423.04	15.13	14.79	22.28
M2b	6,866.41	6,795.38	6,050.58	13.48	13.51	21.29
Net Foreign Assets of the Banking System (b)	166.85	171.51	-50.10	433.06	237.12	82.20
Monetary Authorities	901.49	897.26	745.77	20.88	33.11	49.45
Commercial Banks	-734.64	-725.75	-795.86	7.69	9.19	-1.96
Domestic Banking Units (DBUs)	-313.90	-335.86	-312.95	-0.30	-16.30	-16.38
Offshore Banking Units (OBUs)	-420.74	-389.89	-482.91	12.88	23.61	5.61
Net Domestic Assets of the Banking System (b)	6,699.56	6,623.87	6,100.68	9.82	8.38	15.76
Net Credit to the Government	2,271.92	2,226.20	2,237.51	1.54	-1.25	15.46
Monetary Authorities	245.79	256.63	293.54	-16.27	-24.42	-25.97
Commercial Banks	2,026.12	1,969.57	1,943.97	4.23	2.85	26.12
DBUs	1,668.70	1,616.96	1,578.09	5.74	4.42	30.59
OBUs	357.42	352.62	365.88	-2.31	-3.77	9.88
Credit to Public Corporations	639.50	636.37	521.49	22.63	19.66	15.56
DBUs	399.74	396.29	323.31	23.64	21.92	16.97
OBUs	239.76	240.07	198.17	20.98	16.11	13.33
Credit to the Private Sector	5,248.36	5,202.40	4,590.51	14.33	14.66	17.82
DBUs	4,874.60	4,833.94	4,263.12	14.34	14.77	18.20
OBUs	373.76	368.45	327.38	14.17	13.11	13.17
Other Items (Net)	-1,460.21	-1,441.10	-1,248.83	-16.93	-18.90	-23.01

(a) Provisional (b) In relation to M2b



## 2.3 Weekly change in Reserve Money

Item	08 Nov 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	1,026,763.36	1,016,979.91	9,783.45



## 2.4 Money Market Activity( Overnight)

Item	05.11.2018	07.11.2018	08.11.2018	09.11.2018
Call Money Market				
Weighted Average Rate (% p.a.)	8.46	8.47	8.47	8.49
Gross Volume (Rs. Mn)	15,985	17,120	17,765	15,975
Repo Market				
Weighted Average Rate (% p.a.)	-	8.50	-	8.49
Gross Volume (Rs. Mn)	-	1,500	-	700

## 2.5 CBSL Securites Portfolio

Item	05.11.2018	07.11.2018	08.11.2018	09.11.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	67,443.60	67,443.60	67,443.60	67,443.60
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	64,744.05	64,786.08	64,801.69	64,794.02



## 2.6 Open Market Operations

Item	05.11.2018		07.11.2018		08.11.2018		09.11.2018	
<b>Short-Term Auction</b>								
Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reverse Repo Amount Offered (Rs. bn)	40.00	30.00	50.00	15.00	60.00	20.00	60.00	25.00
Tenure (No. of Days)	1	7	1	6	1	7	1	7
Bids Received (Rs. bn)	23.20	21.00	44.65	15.00	24.15	30.25	26.15	19.25
Amount Accepted (Rs. bn)	23.20	21.00	44.65	15.00	24.15	20.00	26.15	19.25
Minimum Accepted Rate (% p.a)	8.44	8.45	8.43	8.50	8.42	8.50	8.40	8.50
Maximum Accepted Rate (% p.a)	8.49	8.50	8.48	8.50	8.48	8.50	8.48	8.50
Weighted Average Yield Rate (% p.a.)	8.47	8.48	8.47	8.50	8.46	8.50	8.46	8.50
<b>Outright Auctions</b>								
Outright Sales Amount Offered (Rs. bn)	-	-	-	-	-	-	-	-
Outright Purchase Amount Offered (Rs. bn)	-	-	-	-	-	-	-	-
Settlement Date	-	-	-	-	-	-	-	-
Maturity Date	-	-	-	-	-	-	-	-
Tenure (No. of Days)	-	-	-	-	-	-	-	-
Bids Received (Rs. bn)	-	-	-	-	-	-	-	-
Amount Accepted (Rs. bn)	-	-	-	-	-	-	-	-
Minimum Accepted Rate (% p.a)	-	-	-	-	-	-	-	-
Maximum Accepted Rate (% p.a)	-	-	-	-	-	-	-	-
Weighted Average Yield Rate (% p.a.)	-	-	-	-	-	-	-	-
<b>Long Term Auction</b>								
Repo Amount Offered (Rs. bn)	0.00	-	-	-	-	-	-	-
Reverse Repo Amount Offered (Rs. bn)	30.00	-	-	-	-	-	-	-
Settlement Date	07.11.2018	-	-	-	-	-	-	-
Maturity Date	21.11.2018	-	-	-	-	-	-	-
Tenure (No. of Days)	14	-	-	-	-	-	-	-
Bids Received (Rs. bn)	4.00	-	-	-	-	-	-	-
Amount Accepted (Rs. bn)	4.00	-	-	-	-	-	-	-
Minimum Accepted Rate (% p.a)	8.45	-	-	-	-	-	-	-
Maximum Accepted Rate (% p.a)	8.49	-	-	-	-	-	-	-
Weighted Average Yield Rate (% p.a.)	8.48	-	-	-	-	-	-	-
<b>Standing Facility</b>								
Standing Deposit Facility (Rs. bn)	6.878	15.190	8.512	6.144				
Standing Lending Facility (Rs. bn)	37.245	25.850	52.378	44.641				
<b>Total Outstanding Market Liquidity (Rs. bn)</b>	<b>-158.672</b>	<b>-162.308</b>	<b>-166.121</b>	<b>-174.247</b>				

## 2.7 Credit Cards (a)

Item	2018 End Aug (b)	2018 End Jul	2017 End Dec
Total Number of Active Cards	1,594,356	1,581,918	1,459,883
Local (accepted only locally)	23,353	23,524	24,258
Global (accepted globally)	1,571,003	1,558,394	1,435,625
Outstanding balance (Rs.mn)	98,190	96,178	88,487
Local (accepted only locally)	740	728	725
Global (accepted globally)	97,450	95,450	87,762

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Aug (b)	2018 End Jul	2017 End Dec
Total Issues - Cumulative (c)	1.7	1.7	6.5
Outstanding (as at end of the period)	1.2	1.7	1.7

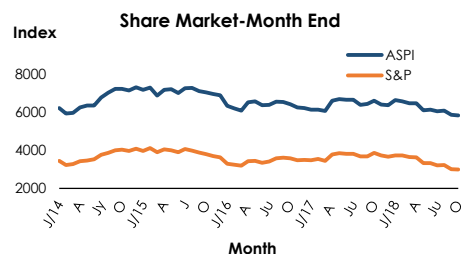
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



## 2.9 Share Market

Item	Week Ending 09 Nov 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,978.6	6,092.2	6,567.1
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,094.2	3,208.4	3,849.1
Average Daily Turnover (Rs. mn)	1,950.8	1,983.8	1,438.7
Market Capitalisation (Rs.bn)	2,804.9	2,858.1	2,986.3
Foreign Purchases (Rs. mn)	219.4	836.7	1,057.1
Foreign Sales (Rs. mn)	880.2	769.9	1,089.8
Net Foreign Purchases (Rs. mn)	-660.8	66.8	-32.8

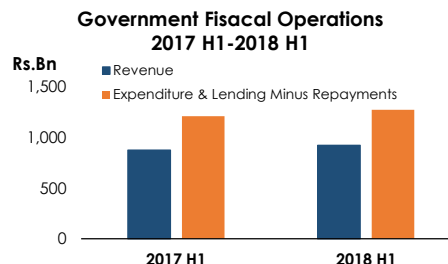


# Fiscal Sector

## 3.1 Government Finance (Rs.bn)

Item	2017 H1	2018 H1 (a)
<b>Revenue and Grants</b>	<b>877.6</b>	<b>925.7</b>
Revenue	876.3	920.8
Tax	819.0	845.3
Non tax	57.3	75.5
Grants	1.3	5.0
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>1,210.2</b>	<b>1,271.6</b>
Recurrent	918.2	995.6
Capital & Lending Minus Repayments	292.0	276.0

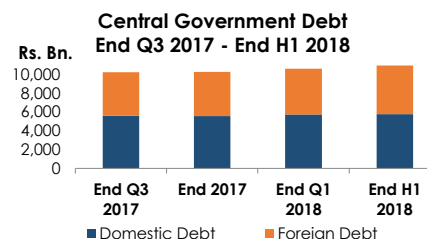
(a) Provisional



## 3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 H1 (a)
<b>Total domestic debt</b>	<b>5,594.4</b>	<b>5,791.8</b>
of which		
Treasury bills	697.2	814.7
Treasury bonds	3,822.6	3,915.8
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,202.6
Total outstanding govt. debt	10,313.0	10,994.4

(a) Provisional



## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 07<sup>th</sup> November 2018

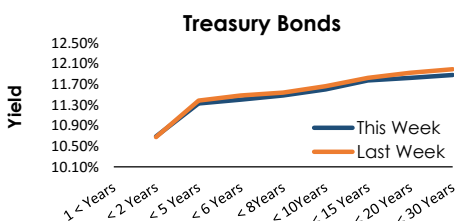
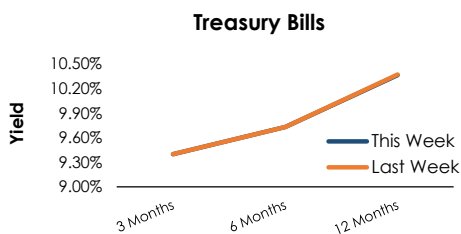
Security	Maturity	Primary Market (a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	9.65%	-	9.53%	9.26%	9.40%	9.40%
	6 Months	9.99%	-	9.88%	9.57%	9.73%	9.73%
	12 Months	10.89%	-	10.46%	10.25%	10.36%	10.37%
Treasury Bonds (b)	< 2 Years	-	-	10.78%	10.60%	10.69%	10.68%
	< 5 Years	-	-	11.39%	11.26%	11.33%	11.38%
	< 6 Years	-	-	11.47%	11.32%	11.40%	11.48%
	< 8 Years	-	-	11.57%	11.38%	11.48%	11.54%
	< 10 Years	-	-	11.71%	11.48%	11.60%	11.66%
	< 15 Years	-	-	11.91%	11.63%	11.77%	11.82%
	< 20 Years	-	-	11.93%	11.71%	11.82%	11.92%
< 30 Years	-	-	11.98%	11.78%	11.88%	11.99%	

(a) Primary market transactions during the week ending 07/11/2018

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

**The secondary market yield rates of T-bills have decreased and the secondary market yield rates of T-Bonds have shown a mixed behaviour during the reporting week.**

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	7.55%	8.21%
	27-Jul-21	6.250%	7.60%	8.25%
	18-Jan-22	5.750%	7.71%	8.21%
	25-Jul-22	5.875%	7.73%	8.22%
	14-Jan-19	6.000%	7.28%	10.80%
	11-Apr-19	5.125%	7.09%	9.04%
	18-Apr-23	5.750%	7.86%	8.34%
	3-Jun-25	6.125%	8.27%	8.57%
	3-Nov-25	6.850%	8.30%	8.55%
	18-Jul-26	6.825%	8.33%	8.55%
11-May-27	6.200%	8.37%	8.54%	
18-Apr-28	6.750%	8.45%	8.63%	



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 07<sup>th</sup> November 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
<b>Outstanding Stock of Government Securities</b>		
Treasury Bills	790,523.65	790,192.65
Treasury Bonds (a)	4,242,266.54	4,242,266.54
<b>Total</b>	<b>5,032,790.19</b>	<b>5,032,459.19</b>
T-bills and T-bonds held by Foreigners	211,140.02	221,133.55
Sri Lanka Development Bonds (SLDB)	586,596.54	586,074.92

**The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 4.52 per cent during the reporting week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Amount Offered	16,000.00	13,000.00
Total Bids Received	26,566.00	23,834.00
Total Bids Accepted	15,366.00	-
<b>Treasury Bonds</b>		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

**The weekly T-bill auction was over subscribed by 1.7 times during the reporting week**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Outright Transaction (Sales / Purchases)	1,984.07	8,918.13
Repo Transaction (Sales / Purchases)	52,921.84	84,245.29
<b>Treasury Bonds</b>		
Outright Transaction (Sales / Purchases)	77,336.55	73,648.86
Repo Transaction (Sales / Purchases)	455,013.43	583,105.23

**The total secondary market transactions of T bills and T bonds decreased by 21.69 per cent in the reporting week compared to the previous week.**

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

### 3.5 Two way Quotes ( Treasury Bills ) - 09/11/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.83	8.86	99.84	8.60	0.00
1 Month	99.25	9.12	99.28	8.81	0.03
2 Month	98.47	9.31	98.51	9.07	0.04
3 Month	97.63	9.60	97.70	9.32	0.07
4 Month	96.84	9.62	96.92	9.36	0.09
5 Month	95.99	9.75	96.11	9.46	0.12
6 Month	95.07	10.00	95.24	9.64	0.18
7 Month	94.25	10.00	94.43	9.69	0.18
8 Month	93.36	10.10	93.56	9.80	0.20
9 Month	92.46	10.19	92.65	9.94	0.19
10 Month	91.52	10.32	91.75	10.04	0.23
11 Month	90.57	10.43	90.78	10.19	0.21
12 Month	89.41	10.74	89.65	10.50	0.24

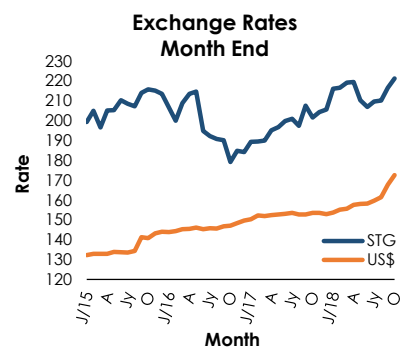
### 3.6 Two way Quotes ( Treasury Bonds ) - 09/11/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.00%2018A	6	15-Nov-18	6	99.98	8.95	99.98	8.79	0.00
05.65%2019A	8	15-Jan-19	67	99.32	9.28	99.37	9.00	0.05
10.75%2019A	2	15-Jan-19	67	100.18	9.44	100.23	9.16	0.05
08.50%2019A	10	1-May-19	173	99.31	9.99	99.40	9.79	0.09
10.60%2019A	5	1-Jul-19	234	100.17	10.27	100.30	10.06	0.13
10.60%2019B	5	15-Sep-19	310	99.89	10.71	100.09	10.45	0.20
08.00%2019A	8	1-Nov-19	357	97.54	10.71	97.81	10.41	0.27
09.25%2020A	5	1-May-20	539	97.65	11.02	97.96	10.78	0.31
08.00%2020A	8	1-Jun-20	570	95.96	10.88	96.27	10.65	0.31
06.20%2020A	10	1-Aug-20	631	92.77	10.89	93.10	10.66	0.33
09.50%2020A	5	15-Dec-20	767	97.35	10.94	97.80	10.69	0.45
10.75%2021A	5	1-Mar-21	843	99.25	11.11	99.70	10.89	0.45
09.00%2021A	8	1-May-21	904	95.37	11.19	95.98	10.89	0.62
11.00%2021A	7	1-Aug-21	996	99.69	11.12	100.24	10.88	0.56
09.45%2021A	7	15-Oct-21	1,071	95.70	11.21	96.28	10.96	0.58
11.50%2021A	5	15-Dec-21	1,132	100.63	11.24	101.29	10.99	0.66
08.00%2022A	10	1-Jan-22	1,149	91.61	11.23	92.02	11.07	0.41
11.20%2022A	9	1-Jul-22	1,330	99.57	11.34	100.24	11.11	0.67
10.00%2022A	8	1-Oct-22	1,422	95.51	11.46	96.29	11.19	0.78
10.00%2023A	6	15-Mar-23	1,587	95.06	11.46	95.63	11.29	0.57
11.50%2023A	6	15-May-23	1,648	100.23	11.43	100.72	11.29	0.50
10.20%2023A	5	15-Jul-23	1,709	95.21	11.54	95.83	11.36	0.62
09.00%2023A	10	1-Sep-23	1,757	91.31	11.39	91.65	11.29	0.34
11.20%2023A	9	1-Sep-23	1,757	98.83	11.51	99.53	11.32	0.70
07.00%2023A	20	1-Oct-23	1,787	83.77	11.42	84.12	11.31	0.35
11.40%2024A	10	1-Jan-24	1,879	99.47	11.53	100.06	11.38	0.59
11.00%2024A	8	1-Aug-24	2,092	97.24	11.67	98.12	11.45	0.88
06.00%2024A	10	1-Dec-24	2,214	76.44	11.50	76.94	11.37	0.50
10.25%2025A	10	15-Mar-25	2,318	93.99	11.61	94.68	11.45	0.68
09.00%2025A	12	1-May-25	2,365	88.79	11.50	89.36	11.36	0.57
11.00%2025A	10	1-Aug-25	2,457	96.78	11.70	97.95	11.44	1.17
10.35%2025A	8	15-Oct-25	2,532	93.43	11.76	94.78	11.46	1.35
09.00%2026A	13	1-Feb-26	2,641	87.56	11.58	88.17	11.44	0.61
05.35%2026A	15	1-Mar-26	2,669	69.93	11.55	70.53	11.40	0.60
11.00%2026A	11	1-Jun-26	2,761	96.33	11.74	97.59	11.48	1.26
11.50%2026A	10	1-Aug-26	2,822	98.59	11.78	100.02	11.49	1.43
11.75%2027A	10	15-Jun-27	3,140	99.84	11.78	101.28	11.51	1.45
11.25%2027A	10	15-Dec-27	3,323	97.86	11.63	98.62	11.49	0.77
10.75%2028A	10	15-Mar-28	3,414	94.02	11.82	95.53	11.54	1.51
09.00%2028B	15	1-May-28	3,461	84.77	11.70	85.70	11.52	0.93
09.00%2028A	15	1-Jul-28	3,522	84.39	11.74	85.60	11.51	1.21
11.50%2028A	13	1-Sep-28	3,584	97.68	11.90	99.53	11.58	1.85
13.00%2029A	15	1-Jan-29	3,706	107.16	11.77	108.39	11.57	1.24
13.00%2029B	15	1-May-29	3,826	107.27	11.77	108.49	11.58	1.22
11.00%2030A	15	15-May-30	4,205	93.89	11.99	96.02	11.64	2.13
08.00%2032A	20	1-Jan-32	4,801	74.39	11.90	75.81	11.63	1.42
09.00%2032A	20	1-Oct-32	5,075	80.90	11.83	82.36	11.58	1.46
11.20%2033A	15	15-Jan-33	5,181	94.61	11.99	97.00	11.63	2.39
09.00%2033A	20	1-Jun-33	5,318	79.95	11.93	81.57	11.66	1.62
13.25%2033A	20	1-Jul-33	5,348	108.85	11.95	110.93	11.67	2.08
09.00%2033B	20	1-Nov-33	5,471	79.55	11.97	81.26	11.68	1.71
13.25%2034A	20	1-Jan-34	5,532	108.72	11.98	110.99	11.68	2.28
11.50%2035A	20	15-Mar-35	5,970	97.04	11.91	98.27	11.74	1.23
12.00%2041A	25	1-Jan-41	8,089	100.54	11.93	102.28	11.71	1.74
09.00%2043A	30	1-Jun-43	8,970	76.73	11.95	78.06	11.74	1.34
13.50%2044A	30	1-Jan-44	9,184	112.01	11.98	113.79	11.78	1.77
13.50%2044B	30	1-Jun-44	9,336	112.06	11.98	113.75	11.79	1.69
12.50%2045A	30	1-Mar-45	9,609	103.93	12.00	105.39	11.83	1.46

# External Sector

## 4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 09 Nov 2018			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	172.82	176.72	174.77	173.88	153.24
STG	224.56	231.99	228.27	225.95	201.06
Yen	1.51	1.56	1.54	1.54	1.35
Euro	194.99	202.02	198.51	198.19	177.69
INR(1)			2.42	2.38	2.36
SDR (As at 08 Nov 2018)			242.65	243.07	215.09
Central Bank purchases and sales(b) (US\$ Mn.)		Oct 2018	Month Ago	Year Ago	
Purchases		7.00	3.00	97.00	
Sales		303.55	297.50	-	



Item	Week Ending	Week Ago	Year Ago
	09 Nov 2018		

Average Daily Interbank Volume (US\$ Mn.) 39.58 49.33 32.90

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (US\$) (2)			
1 Month	175.63	175.10	154.48
3 Months	177.43	177.16	156.25
Average Daily Interbank Forward Volume (US\$ mn)	20.56	28.42	20.19
Outstanding Forward Volume (US\$ mn) (As at 08 Nov 2018)	2,320.15	2,298.75	1,508.84

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

## 4.2 Tourism & Workers' Remittances

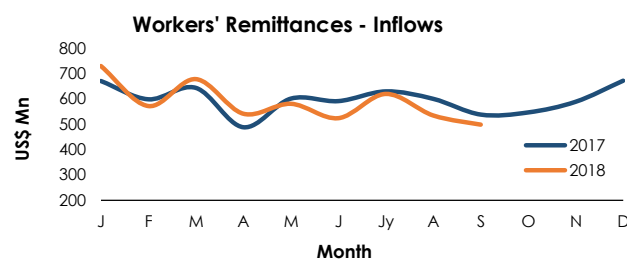
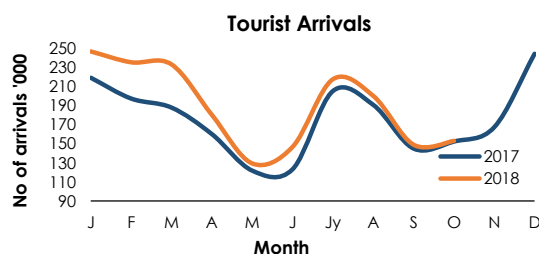
Item		2017	2018	2017	2018	% Change
		Oct	Oct (a)(b)	Jan - Oct	Jan - Oct (a)(b)	
Tourist Arrivals	Number	152,429	153,123	1,704,360	1,885,045	10.6
Earnings from Tourism(d)	US\$ Mn.	282.7 (c)	284.0	3,160.8 (c)	3,495.9	10.6
	Rs.bn.	43.4 (c)	48.6	481.0 (c)	554.7	15.3
		2017 Sep(d)	2018 Sep (a)	2017 Jan - Sep (d)	2018 Jan - Sep (a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	537.8	498.2	5,357.9	5,275.5	-1.5
	Rs. bn.	82.2	81.9	814.9	831.9	2.1

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised



#### 4.3 Official Reserve Assets as at 31<sup>st</sup> October 2018 (a)

Official Reserve Assets (USD Mn)	<b>7,900.34</b>
(1) Foreign Currency Reserves	7,056.04
(2) Reserve position in the IMF	66.14
(3) SDRs	0.52
(4) Gold	775.81
(5) Other Reserve Assets	1.84

(a) Provisional

#### 4.3 International Reserves & foreign Currency Liquidity as at 28<sup>th</sup> September 2018 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	<b>7,164.08</b>
(1) Foreign currency reserves	6,334.39
(a) Securities	4,513.97
(b) Total currency and deposits with	1,820.42
(i) other national central banks, BIS	1,228.27
(ii) banks headquartered inside the reporting country of which located abroad	1.17
(iii) banks headquartered outside the reporting country	590.98
(2) Reserve position in the IMF	66.77
(3) SDRs	0.53
(4) Gold	760.56
(5) Other reserve assets	1.84

#### Predetermined Short-Term Net Drains on Foreign Currency Assets (USD mn) (b)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (-) Principal	-4,281.00	-41.16	-512.26	-3,727.57
Interest	-1,535.69	-150.08	-221.98	-1,163.63
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (-)(c)	-701.81	-75.00	-336.81	-290.00
(ii) Long positions (+)				
3. Other (specify)				
inflows related to reverse repos (+)				
other accounts payable (-)	-0.38	-0.38		

(a) Provisional

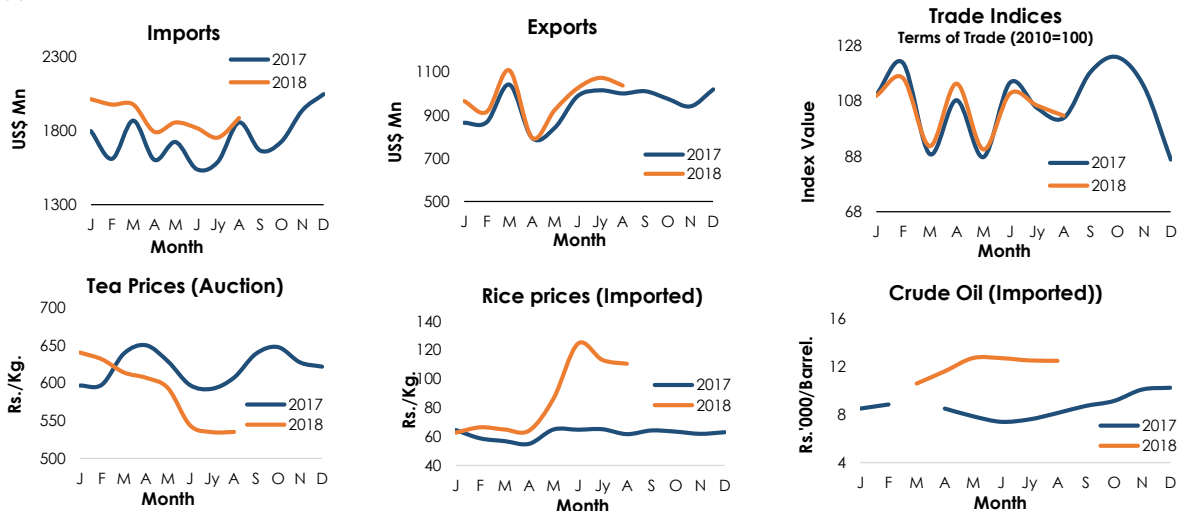
(b) This mainly includes only the predetermined outflows

(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

## 4.5 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Aug 2018(a)	Jan-Aug 2017	% Change	Jan-Aug 2018(a)	Jan-Aug 2017	% Change
<b>Exports</b>	<b>7,842.39</b>	<b>7,413.38</b>	<b>5.79</b>	<b>1,233,050.48</b>	<b>1,127,358.39</b>	<b>9.38</b>
Agricultural	1,723.45	1,815.05	-5.05	270,939.71	276,075.06	-1.86
Industrial	6,085.27	5,562.53	9.40	956,821.99	845,833.98	13.12
Food, Beverages and Tobacco	311.15	259.08	20.10	48,887.75	39,442.94	23.95
Textiles and Garments	3,451.66	3,283.45	5.12	542,688.32	499,204.49	8.71
Petroleum Products	387.91	252.69	53.51	61,024.86	38,434.66	58.78
Leather, Rubber products etc.	686.24	645.06	6.38	107,887.96	98,115.72	9.96
Other	1,248.32	1,122.25	11.23	196,333.10	170,636.17	15.06
Mineral	22.21	24.52	-9.43	3,492.06	3,733.74	-6.47
Other	11.47	11.29	1.59	1,796.71	1,715.61	4.73
<b>Imports</b>	<b>15,082.65</b>	<b>13,597.02</b>	<b>10.93</b>	<b>2,369,099.31</b>	<b>2,066,680.74</b>	<b>14.63</b>
Consumer Goods	3,441.32	2,950.08	16.65	540,570.78	448,394.60	20.56
Intermediate Goods	8,356.79	7,271.71	14.92	1,312,510.24	1,105,327.17	18.74
Investment Goods	3,212.22	3,237.74	-0.79	504,782.40	492,129.52	2.57
Other	72.33	137.48	-47.39	11,235.89	20,829.45	-46.06
<b>Trade Balance</b>	<b>-7,240.27</b>	<b>-6,183.64</b>	<b>-</b>	<b>-1,136,048.83</b>	<b>-939,322.35</b>	<b>-</b>

(a) Provisional



## 4.6 Trade Indices (2010=100) (a)

Item	2018 Aug(b)	Month Ago (b)	Year Ago
<b>Total Exports</b>			
Value	144.4	149.4	139.3
Quantity	140.7	144.7	136.3
Unit Value	102.6	103.2	102.2
<b>Total Imports</b>			
Value	168.9	157.0	166.2
Quantity	169.0	161.8	169.6
Unit Value	99.9	97.1	98.0
<b>Terms of Trade</b>	102.7	106.4	104.3

(a) In US\$ Terms (b) Provisional

## 4.7 Commodity Prices

Item	2018 Aug (a)	2017 Aug	% Change	2018 Aug (a)	2017 Aug	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.34	3.96	-15.8	535.28	607.19	-11.8
<b>Imports (C I F)</b>	US\$ / MT			Rs / MT		
Rice	689.89	402.97	71.2	110,626.64	61,732.58	79.2
Sugar	383.62	479.65	-20.0	61,514.35	73,479.03	-16.3
Wheat	246.12	252.04	-2.3	39,466.42	38,610.60	2.2
<b>Crude Oil</b>	US\$ / Barrel			Rs / Barrel		
	77.82	53.07	46.6	12,478.80	8,130.07	53.50

(a) Provisional