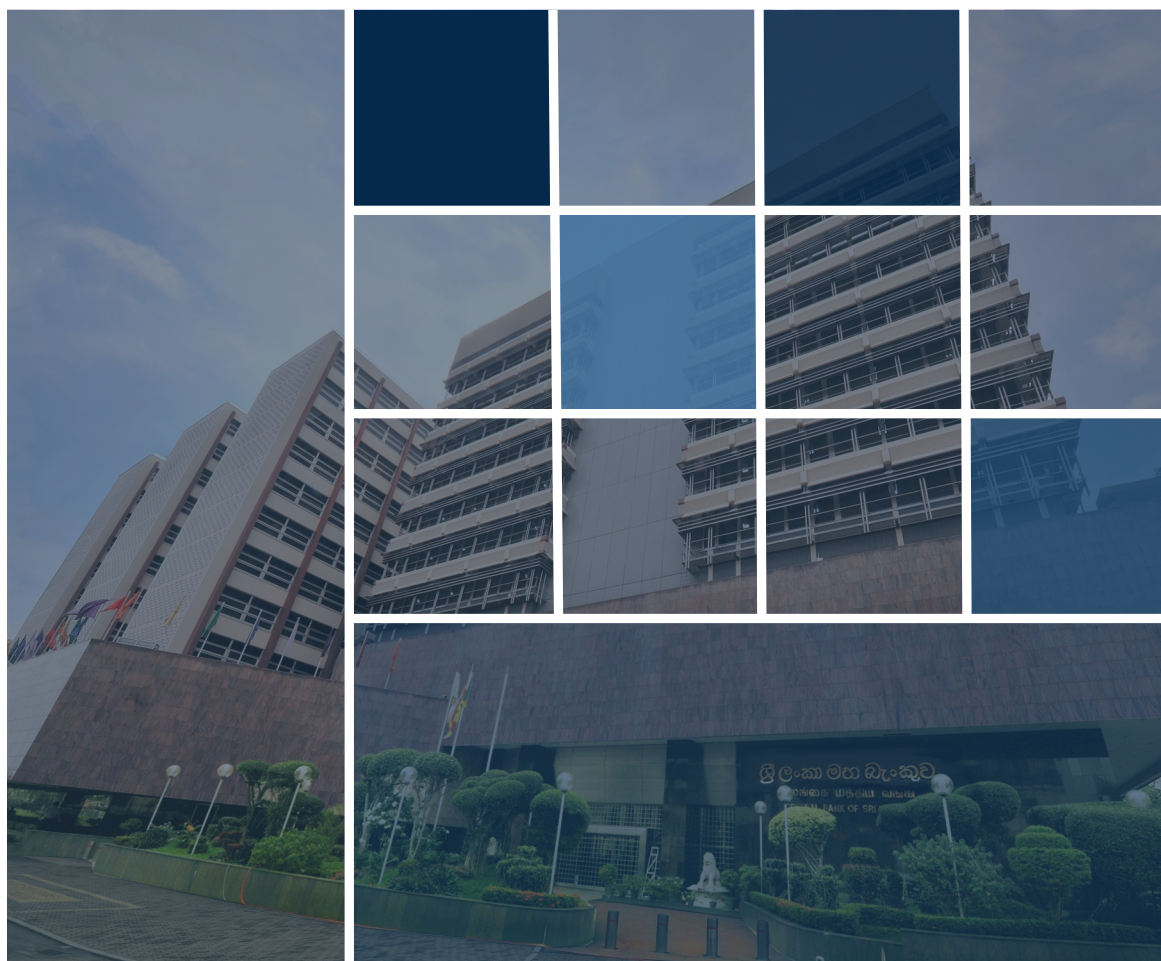


Weekly Economic Indicators

02nd November 2018



Highlights of the Week

Real Sector

The year-on-year CCPI headline inflation decreased to 3.1 per cent in October 2018 from 4.3 per cent in September, on year-on-year basis. The change in the CCPI measured on an annual average basis decreased to 5.0 per cent in October 2018 from 5.4 per cent in September 2018. When monthly change is considered, the CCPI declined to 124.6 index points in October 2018 from 124.9 index points in September 2018 due to the decrease in the prices of the items in the Food category. The CCPI Core inflation remained unchanged at 3.8 per cent in October 2018 on year-on-year basis.

During the period, crude oil prices followed a declining trend. Price declines were mainly supported by ongoing weakness in global stock markets, signs of rising supply from Saudi Arabia and Russia, and concerns on weakening demand on the prospect of a global economic slowdown. Overall, both Brent and WTI prices fell by US\$ 5.4 per barrel and US\$ 4.5 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 2 November 2018 decreased by 57 bps to 12.25% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation and deposit held by the commercial banks.

The total outstanding market liquidity decreased to a deficit of Rs. 146.36 bn by end of the week, compared to a deficit of Rs. 119.569 bn by the end of last week.

By 2 November 2018, the All Share Price Index (ASPI) increased by 4.46% to 6,092 points and the S&P SL 20 Index increased by 7.04% to 3,208 points, compared to the previous week.

External Sector

During the year up to 2 November 2018 the Sri Lanka rupee depreciated against the US dollar (12.4 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the euro (8.2 per cent), the pound sterling (9.3 per cent) and the Japanese yen (12.4 per cent) while appreciated against the Indian rupee (0.4 per cent) during this period.

Earnings from exports grew by 5.8 per cent (year-on-year) to US dollars 7,842 million during the first eight months of 2018, as a result of higher earnings from exports of textiles and garments (5.1%), petroleum products (53.5%), rubber products (8.6%), machinery and mechanical appliances (22.1%), food, beverages and tobacco (20.1%) and base metals and articles (49.4%). Import expenditure at US dollars 15,083 million during the first eight months of 2018 increased by 10.9 per cent (year-on-year) largely due to higher imports of fuel (28.6%), personal vehicles (116.3%) and textiles and textile articles (4.3%). As a result, the deficit in the trade account expanded to US dollars 7,240 million during the first eight months of 2018 from US dollars 6,184 million in the corresponding period of 2017.

The export unit value index increased by 0.4 per cent (year-on-year) in August 2018 mainly due to high prices registered in industrial exports. The import unit value index in August 2018 increased by 2.0 per cent (year-on-year) due to high prices recorded in intermediate goods and consumer goods imports. Accordingly, the terms of trade deteriorated by 1.5 per cent (year-on-year) to 102.7 index points in August 2018.

The average price of tea (in the Colombo auction) decreased to US dollars 3.34 per kg in August 2018 from US dollars 3.96 per kg in August 2017.

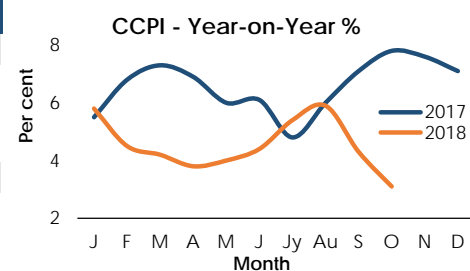
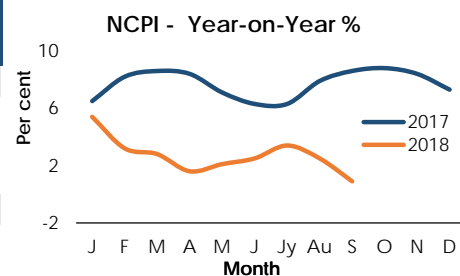
The import prices of rice and crude oil increased in August 2018 (year-on-year) while import price of sugar and wheat declined.

The gross official reserves were estimated at US dollars 7,164.08 million as at 28th September 2018.

Real Sector

1.1 Price Indices

Item (2013=100)	Sep 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	124.4	125.4	123.3
Monthly Change %	-0.8	-0.9	0.8
Annual Average Change %	4.0	4.7	6.8
Year - on - Year Change %	0.9	2.5	8.6
National Consumer Price Index (NCPI) - Core	126.9	126.3	123.1
Annual Average Change %	2.4	2.5	5.7
Year - on - Year Change %	3.1	2.7	4.6
Item (2013=100)	Oct 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	124.6	124.9	120.8
Monthly Change %	-0.2	-0.7	0.9
Annual Average Change %	5.0	5.4	6.1
Year - on - Year Change %	3.1	4.3	7.8
Colombo Consumer Price Index (CCPI) - Core	128.1	128.0	123.4
Annual Average Change %	3.8	3.9	6.0
Year - on - Year Change %	3.8	3.8	5.8



Source: Department of Census and Statistics

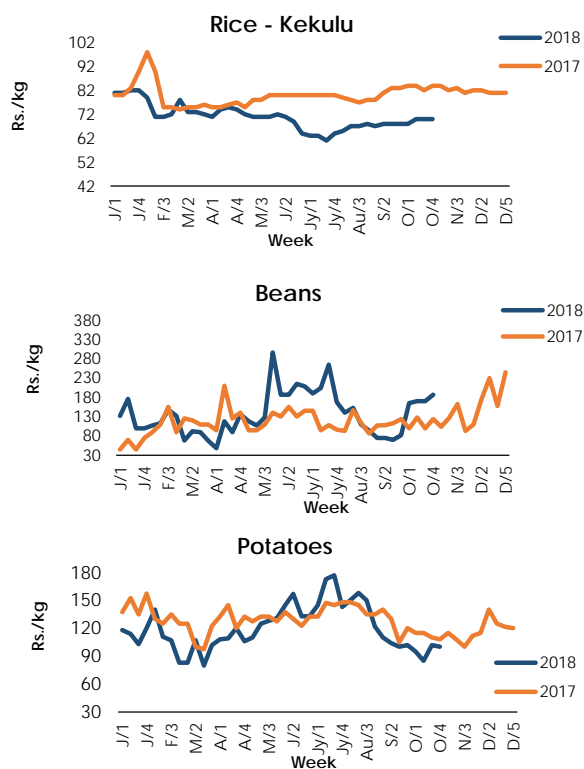
1.2 Prices

1.2.1 Pettah Market

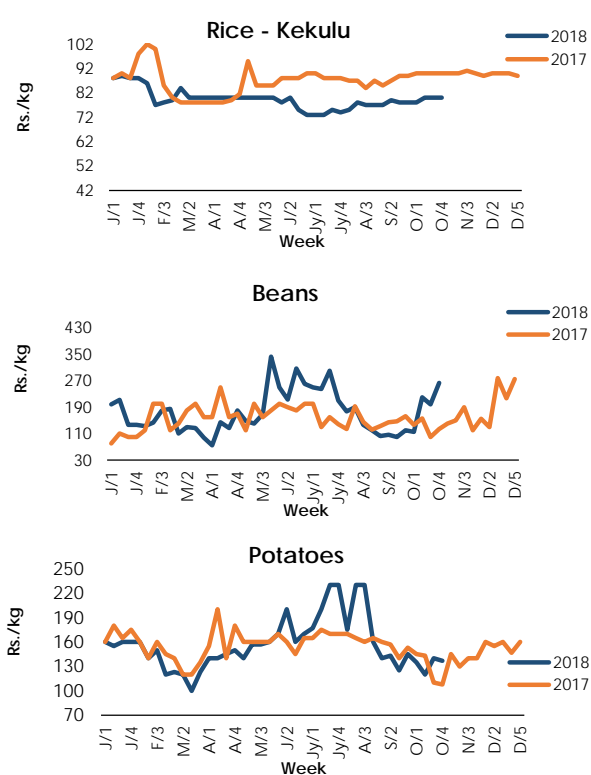
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg
	02 nd Nov 2018				02 nd Nov 2018			
	Rs / Kg				Rs / Kg			
Rice								
Samba	101.00	101.00	101.00	94.82	108.00	108.00	108.50	99.92
Kekulu (Red)	68.00	70.00	69.50	80.30	80.00	80.00	79.33	86.84
Vegetables								
Beans	207.00	187.00	151.75	118.56	267.00	263.00	199.00	163.50
Cabbage	113.00	90.00	69.75	75.37	155.00	145.00	120.25	119.69
Carrots	213.00	137.00	123.50	120.95	267.00	180.00	177.75	163.42
Tomatoes	145.00	150.00	85.50	93.73	213.00	200.00	128.50	134.12
Pumpkins	60.00	62.00	47.50	61.84	83.00	80.00	73.00	90.00
Snake Gourd	140.00	120.00	105.50	96.74	200.00	157.00	146.75	134.00
Brinjals	135.00	137.00	101.00	94.90	200.00	180.00	149.50	132.54
Ash-Plantains	75.00	70.00	67.50	73.41	120.00	120.00	112.75	108.67
Other Foods								
Red-Onions (Local)	137.00	130.00	115.50	250.84	207.00	167.00	150.00	303.56
Big-Onions (Local)	90.00	85.00	77.00	110.80	120.00	105.00	110.00	137.20
Potatoes (N'Eliya)	115.00	100.00	95.50	127.34	150.00	137.00	133.00	155.00
Dried Chillies (Imported)	248.00	243.00	246.00	189.80	290.00	290.00	291.25	236.54
Dhal (Indian)	102.00	103.00	102.75	135.31	118.00	115.00	115.00	151.46
Eggs	12.50	11.30	12.43	11.96	13.25	12.00	13.30	12.63
Coconut (Each)	49.00	47.00	45.50	61.72	58.00	57.00	55.00	74.31
Fish*								
Kelawalla	580.00	430.00	440.00	540.63	900.00	650.00	712.50	807.87
Balaya	280.00	200.00	240.00	301.46	380.00	300.00	340.00	404.68
Salaya	100.00	90.00	110.00	116.88	140.00	140.00	152.50	179.79
Paraw (Small)	n.a.	n.a.	400.00	538.02	n.a.	n.a.	500.00	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 01 st Nov 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	102.00	107.00
Kekulu (Red)	73.20	78.20
Vegetables		
Beans	173.00	193.00
Carrot	211.00	231.00
Tomatoes	129.00	149.00
Pumpkins	38.70	57.20
Snake Gourd	95.00	115.00
Ash-Plantains	54.50	73.50
Other Foods		
Red-Onions (Local)	128.00	138.50
Big-Onions (Local)	93.00	103.50
Potatoes (N'Eliya)	103.75	113.75
Dried Chillies(Imported)	240.50	250.50
Coconut (Each)	41.00	46.50

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 02 nd Nov 2018	Week Ago	Month Ago	Year Ago
Samba	93.90	97.80	96.13	92.96
Sudu Kekulu	76.10	75.60	73.63	83.16
Raw Red	69.00	69.00	67.76	80.21
Nadu	77.00	79.70	77.17	87.93

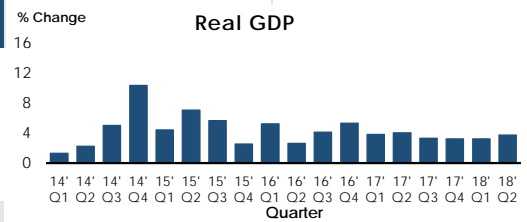
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	02 nd Nov 2018	Week Ago
Rice		
Samba	108.33	109.33
Kekulu (Red)	73.33	74.00
Vegetables		
Beans	318.33	278.33
Cabbage	198.33	178.33
Carrots	318.33	278.33
Tomatoes	238.33	158.33
Pumpkins	98.33	98.33
Snake Gourd	198.33	178.33
Brinjals	198.33	178.33
Ash-Plantains	158.33	158.33
Other Foods		
Red-Onions (Imported)	198.33	198.33
Big-Onions (Imported)	118.33	98.33
Potatoes (Imported)	98.33	98.33
Dried Chillies (Imported)	288.33	288.33
Dhal (Indian)	108.33	108.33
Eggs (Red)(Each)	15.00	15.00
Coconut (Each)	58.33	58.33
Fish		
Kelawalla	976.67	963.33
Balaya	476.67	476.67
Salaya	196.67	196.67
Paraw (Small)	756.67	796.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)(b)	2017 2 nd Qtr (a)(b)	2018 2 nd Qtr (a)
Agriculture	-3.8	-0.8	-3.1	4.5
Industry	5.8	4.6	5.6	2.3
Services	4.7	3.2	2.7	4.8
Taxes less subsidies on products	6.3	3.2	3.4	-0.6
GDP	4.5	3.3	3.0	3.7

(a) Provisional (b) Revised

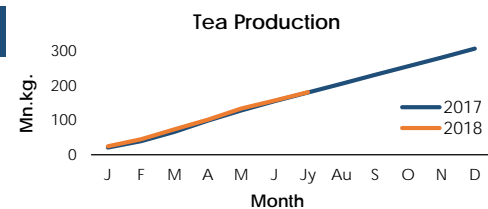


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Jan-Aug(a)	2017 Jan-Aug	% Change
Tea	(Mn Kg)	202.81	207.35	-2.19
Rubber	(Mn Kg)	52.33	58.20	-10.08
Coconut	(Mn Kg)	1,679.27	1,708.15	-1.69

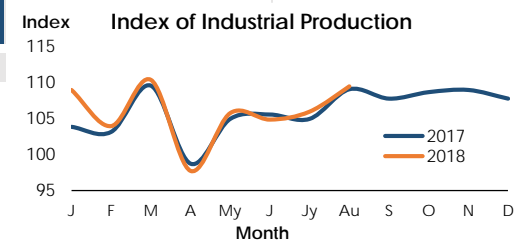
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Aug(b)(c)	2018 Aug (c)	% Change
Index of Industrial Production (IIP)	109.0	109.4	0.4
Food products	109.7	109.1	-0.5
Wearing apparel	109.8	115.4	5.1
Other non-metallic mineral products	109.3	107.1	-2.0
Coke and refined petroleum products	106.1	116.0	9.3
Rubber and plastic products	106.9	112.7	5.5
Chemicals and chemical products	100.8	88.3	-12.4
Beverages	87.4	102.6	17.5

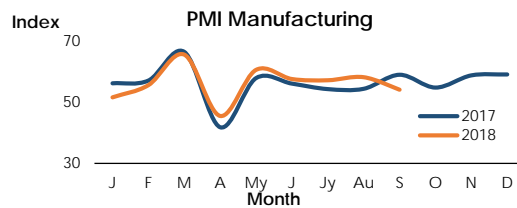
(a) Major 7 sub divisions (b) Revised (c) Provisional



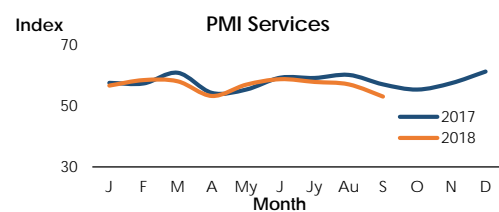
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Sep 2018	Aug 2018	Sep 2017	Aug 2017
Index	54.1	58.2	59.0	54.4



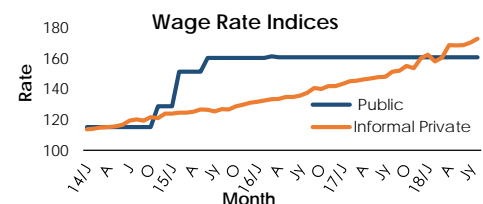
Month/Year	PMI Services			
	Sep 2018	Aug 2018	Sep 2017	Aug 2017
Index	53.0	57.0	57.0	60.1



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2018 August	2017 August	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	173.1	151.4	14.4
Agriculture	176.8	151.2	16.9
Industry	175.7	157.5	11.6
Services	169.0	145.6	16.1



1.7.2 Employment (a)

Item	2017 (b) 2 nd Qtr	2018 (b) 2 nd Qtr	2017 (b) Annual
Labour Force Participation rate	53.9	51.1	54.1
Unemployment rate	4.5	4.6	4.2

Employed Persons by Sectors (c) (as a % of total employment)

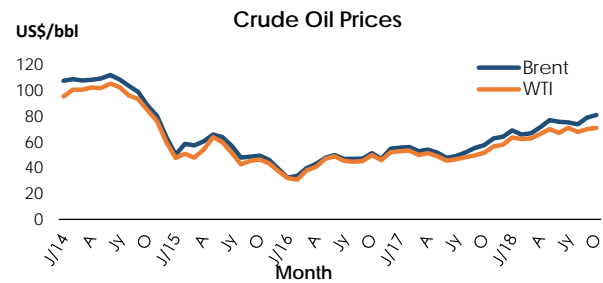
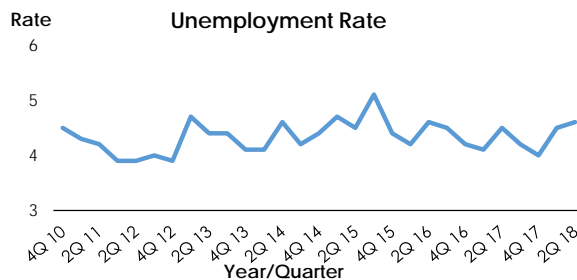
Agriculture	26.0	24.2	26.1
Industry	28.3	27.5	28.4
Services	45.7	48.3	45.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	67.97
April	53.98	51.27	56.48	71.55	66.21	74.31
May	51.59	48.77	51.66	76.88	69.92	80.68
June	47.71	45.34	48.47	75.70	66.93	79.80
July	49.02	46.56	49.75	75.17	70.87	78.76
August	51.87	48.18	53.07	73.80	67.85	77.82
September	55.31	49.65	57.06	79.02	70.02	83.26
October	57.52	51.56	59.53	80.93	71.10	-
November	62.79	56.68	65.62	-	-	-
December	63.92	57.82	66.82	-	-	-
	2017			2018		
27 October	59.43	52.70	-	-	-	-
28 October	-	-	-	-	-	-
29 October	-	-	-	77.94	67.83	-
30 October	60.49	53.97	-	76.88	66.86	-
31 October	60.83	54.04	-	76.33	66.51	-
01 November	61.21	54.67	-	74.74	65.07	-
02 November	60.65	54.35	-	72.52	63.32	-

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

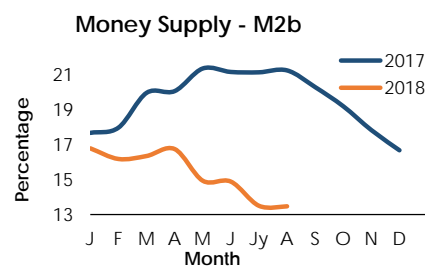
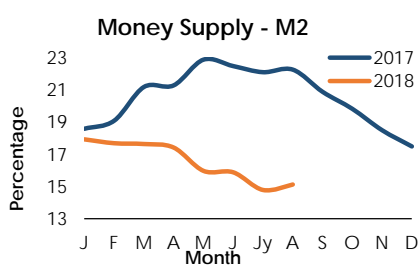
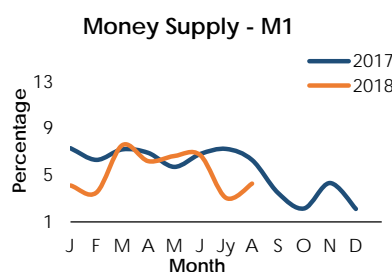
2.1 Interest Rates

Item	Week Ending 02 Nov 2018	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	7.25	7.25	7.25		
Standing Lending Facility Rate	8.50	8.50	8.75		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.44	8.43	8.15		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	8.46	8.45	8.15		
7-day	8.72	8.72	8.35		
1-Month	9.22	9.22	9.25		
3-Month	10.01	10.01	10.06		
6-Month	10.60	10.61	11.75		
12-Month	11.50	11.50	12.15		
Treasury Bill Yields					
91-day	-	-	8.75		
182-day	-	-	9.10		
364-day	-	10.39	9.48		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	12.25	12.82	11.25		
	Sep-2018	Month Ago	Year Ago		
Savings Deposits (a)	0.50-8.50	0.50-8.50	0.50-9.50		
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00		
	Oct-2018	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.73	8.69	9.22		
Average Weighted Fixed Deposit Rate (AWFDR)	10.78	10.84	11.72		
	Sep-2018	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.27	14.18	13.83		
National Savings Bank (NSB)					
	Sep-2018	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	10.50	10.50	11.00		
Treasury Bond Auction		04 Y & 09 Month	14 Y & 03 Month		
		11/10/2018	11/10/2018		
Coupon rate	10.20		11.20		
Weighted Average Yield	11.69		11.90		
(a) Revised					
Bankwise- AWPR	Week ending 02 Nov 2018	Week Ago	Bankwise- AWPR	Week ending 02 Nov 2018	Week Ago
Bank of Ceylon	13.01	12.61	HSBC	9.63	9.92
People's Bank	12.90	12.91	Standard Chartered Bank	10.72	12.00
Hatton National Bank	12.89	12.80	Citi Bank	11.82	11.17
Commercial Bank of Ceylon	12.89	12.44	Deutsche Bank	10.43	10.42
Sampath Bank	13.94	13.65	Habib Bank	12.22	12.22
Seylan Bank	12.48	12.43	Indian Bank	13.86	13.22
Union Bank of Colombo	15.25	15.67	Indian Overseas Bank	13.72	13.72
Pan Asia Banking Corporation	16.70	16.00	MCB Bank	12.47	12.47
Nations Trust Bank	13.36	12.94	State Bank of India	10.17	10.07
DFCC Bank	14.12	14.12	Public Bank	13.17	13.00
NDB Bank	13.13	13.41	ICICI Bank	14.25	14.25
Amana Bank	13.01	13.01	Axis Bank	12.72	12.72
Cargills Bank	15.10	14.35			

2.2 Money Supply

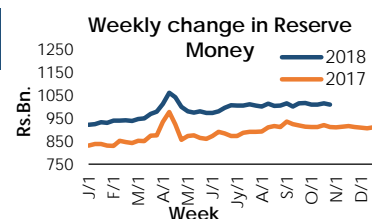
Item	Rs. bn			Annual Change (%)		
	2018 Aug(a)	Month Ago	Year Ago	2018 Aug(a)	Month Ago	Year Ago
Reserve Money	1,004.71	1,001.38	911.39	10.24	11.93	16.00
M1	791.55	791.77	759.14	4.27	3.04	6.29
M2	6,243.72	6,160.77	5,423.04	15.13	14.79	22.28
M2b	6,866.41	6,795.38	6,050.58	13.48	13.51	21.29
Net Foreign Assets of the Banking System (b)	166.85	171.51	-50.10	433.06	237.12	82.20
Monetary Authorities	901.49	897.26	745.77	20.88	33.11	49.45
Commercial Banks	-734.64	-725.75	-795.86	7.69	9.19	-1.96
Domestic Banking Units (DBUs)	-313.90	-335.86	-312.95	-0.30	-16.30	-16.38
Offshore Banking Units (OBUs)	-420.74	-389.89	-482.91	12.88	23.61	5.61
Net Domestic Assets of the Banking System (b)	6,699.56	6,623.87	6,100.68	9.82	8.38	15.76
Net Credit to the Government	2,271.92	2,226.20	2,237.51	1.54	-1.25	15.46
Monetary Authorities	245.79	256.63	293.54	-16.27	-24.42	-25.97
Commercial Banks	2,026.12	1,969.57	1,943.97	4.23	2.85	26.12
DBUs	1,668.70	1,616.96	1,578.09	5.74	4.42	30.59
OBUs	357.42	352.62	365.88	-2.31	-3.77	9.88
Credit to Public Corporations	639.50	636.37	521.49	22.63	19.66	15.56
DBUs	399.74	396.29	323.31	23.64	21.92	16.97
OBUs	239.76	240.07	198.17	20.98	16.11	13.33
Credit to the Private Sector	5,248.36	5,202.40	4,590.51	14.33	14.66	17.82
DBUs	4,874.60	4,833.94	4,263.12	14.34	14.77	18.20
OBUs	373.76	368.45	327.38	14.17	13.11	13.17
Other Items (Net)	-1,460.21	-1,441.10	-1,248.83	-16.93	-18.90	-23.01

(a) Provisional (b) In relation to M2b



2.3 Weekly change in Reserve Money

Item	01 Nov 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	1,016,746.17	1,006,492.63	10,253.54



2.4 Money Market Activity(Overnight)

Item	29.10.2018	30.10.2018	31.10.2018	01.11.2018	02.11.2018
Call Money Market					
Weighted Average Rate (% p.a.)	8.43	8.43	8.44	8.45	8.45
Gross Volume (Rs. Mn)	18,275	13,100	9,355	15,715	13,145
Repo Market					
Weighted Average Rate (% p.a.)	8.46	8.47	8.44	-	8.48
Gross Volume (Rs. Mn)	9,900	6,777	12,614	-	500

2.5 CBSL Securites Portfolio

Item	29.10.2018	30.10.2018	31.10.2018	01.11.2018	02.11.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	54,443.60	54,443.60	54,443.60	54,443.60	67,443.60
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	52,429.82	52,444.97	52,451.50	52,468.13	64,682.51

2.6 Open Market Operations

Item	29.10.2018		30.10.2018		31.10.2018	01.11.2018		02.11.2018	
Short-Term Auction									
Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reverse Repo Amount Offered (Rs. bn)	12.00	20.00	20.00	20.00	12.00	24.00	30.00	17.00	20.00
Tenure (No. of Days)	1	7	1	6	1	1	7	3	7
Bids Received (Rs. bn)	10.80	26.40	20.90	21.00	13.30	20.00	22.30	27.90	7.76
Amount Accepted (Rs. bn)	10.80	20.00	20.00	20.00	12.00	20.00	22.30	17.00	7.76
Minimum Accepted Rate (% p.a.)	8.42	8.45	8.44	8.42	8.45	8.43	8.45	8.47	8.48
Maximum Accepted Rate (% p.a.)	8.45	8.50	8.47	8.47	8.48	8.50	8.50	8.50	8.49
Weighted Average Yield Rate (% p.a.)	8.44	8.47	8.45	8.46	8.47	8.47	8.49	8.48	8.49
Outright Auctions									
Outright Sales Amount Offered (Rs. bn)	-	-	-	-	-	-	-	-	-
Outright Purchase Amount Offered (Rs. bn)	-	-	-	-	-	-	-	-	-
Settlement Date	-	-	-	-	-	-	-	-	-
Maturity Date	-	-	-	-	-	-	-	-	-
Tenure (No. of Days)	-	-	-	-	-	-	-	-	-
Bids Received (Rs. bn)	-	-	-	-	-	-	-	-	-
Amount Accepted (Rs. bn)	-	-	-	-	-	-	-	-	-
Minimum Accepted Rate (% p.a.)	-	-	-	-	-	-	-	-	-
Maximum Accepted Rate (% p.a.)	-	-	-	-	-	-	-	-	-
Weighted Average Yield Rate (% p.a.)	-	-	-	-	-	-	-	-	-
Long Term Auction									
Repo Amount Offered (Rs. bn)	0.00	-	-	-	0.00	0.00	0.00	0.00	0.00
Reverse Repo Amount Offered (Rs. bn)	40.00	-	-	-	30.00	20.00	40.00	40.00	40.00
Settlement Date	30.10.2018	-	-	-	01.11.2018	02.11.2018	05.11.2018	05.11.2018	05.11.2018
Maturity Date	13.11.2018	-	-	-	15.11.2018	16.11.2018	19.11.2018	19.11.2018	19.11.2018
Tenure (No. of Days)	14	-	-	-	14	14	14	14	14
Bids Received (Rs. bn)	13.40	-	-	-	13.30	5.30	6.70	6.70	6.70
Amount Accepted (Rs. bn)	13.40	-	-	-	8.30	2.00	6.70	6.70	6.70
Minimum Accepted Rate (% p.a.)	8.45	-	-	-	8.46	8.48	8.48	8.48	8.48
Maximum Accepted Rate (% p.a.)	8.55	-	-	-	8.50	8.48	8.48	8.48	8.50
Weighted Average Yield Rate (% p.a.)	8.48	-	-	-	8.47	8.48	8.48	8.48	8.49
Standing Facility									
Standing Deposit Facility (Rs. bn)	13.073	-	9.490	-	12.850	6.890	-	13.310	-
Standing Lending Facility (Rs. bn)	20.502	-	16.110	-	18.311	18.657	-	25.265	-
Total Outstanding Market Liquidity (Rs. bn)	-131.975	-	-137.044	-	-127.761	-147.367	-	-146.360	-

2.7 Credit Cards (a)

Item	2018 End Aug (b)	2018 End Jul	2017 End Dec
Total Number of Active Cards	1,594,356	1,581,918	1,459,883
Local (accepted only locally)	23,353	23,524	24,258
Global (accepted globally)	1,571,003	1,558,394	1,435,625
Outstanding balance (Rs.mn)	98,190	96,178	88,487
Local (accepted only locally)	740	728	725
Global (accepted globally)	97,450	95,450	87,762

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Aug (b)	2018 End Jul	2017 End Dec
Total Issues - Cumulative (c)	1.7	1.7	6.5
Outstanding (as at end of the period)	1.2	1.7	1.7

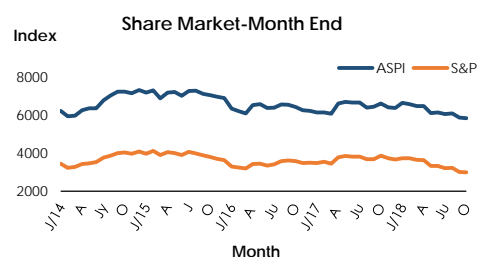
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 02 Nov 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,092.2	5,832.0	6,621.5
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,208.4	2,997.3	3,898.4
Average Daily Turnover (Rs. mn)	1,983.8	786.3	1,121.4
Market Capitalisation (Rs.bn)	2,858.1	2,736.0	3,010.6
Foreign Purchases (Rs. mn)	836.7	1,055.4	203.4
Foreign Sales (Rs. mn)	769.9	1,103.7	54.8
Net Foreign Purchases (Rs. mn)	66.8	-48.3	148.6

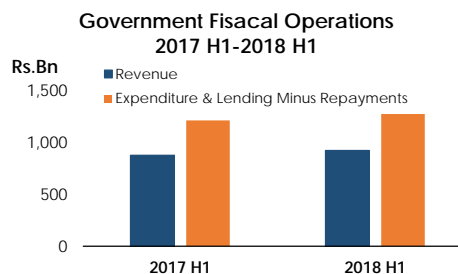


Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017 H1	2018 H1 (a)
Revenue and Grants	877.6	925.7
Revenue	876.3	920.8
Tax	819.0	845.3
Non tax	57.3	75.5
Grants	1.3	5.0
Expenditure & Lending Minus Repayments	1,210.2	1,271.6
Recurrent	918.2	995.6
Capital & Lending Minus Repayments	292.0	276.0

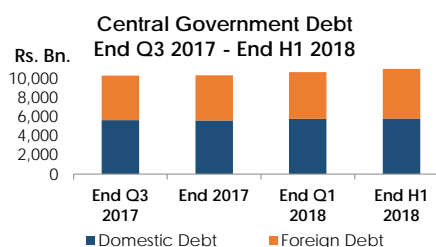
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 H1(a)
Total domestic debt	5,594.4	5,791.8
of which		
Treasury bills	697.2	814.7
Treasury bonds	3,822.6	3,915.8
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,202.6
Total outstanding govt. debt	10,313.0	10,994.4

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 31st October 2018

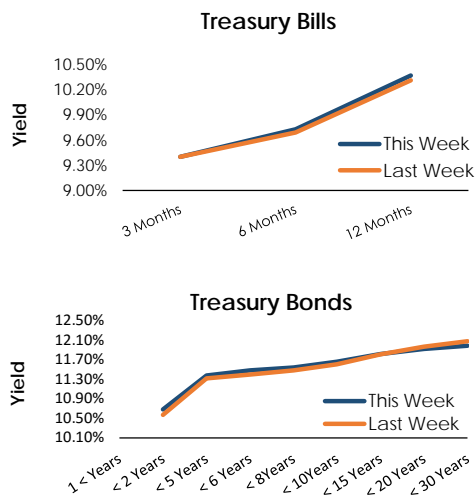
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	-	-	9.54%	9.26%	9.40%	9.40%
	6 Months	-	-	9.86%	9.59%	9.73%	9.69%
	12 Months	-	10.39%	10.49%	10.24%	10.37%	10.31%
Treasury Bonds(b)	< 2 Years	-	-	10.79%	10.56%	10.68%	10.57%
	< 5 Years	-	-	11.45%	11.30%	11.38%	11.32%
	< 6 Years	-	-	11.57%	11.38%	11.48%	11.40%
	< 8 Years	-	-	11.65%	11.42%	11.54%	11.48%
	< 10 Years	-	-	11.80%	11.51%	11.66%	11.61%
	< 15 Years	-	-	11.98%	11.65%	11.82%	11.81%
	< 20 Years	-	-	12.05%	11.78%	11.92%	11.97%
	< 30 Years	-	-	12.11%	11.86%	11.99%	12.08%

(a) Primary market transactions during the week ending 31/10/2018

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills have increased and the secondary market yield rates of T-Bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	8.21%	6.49%
	27-Jul-21	6.250%	8.25%	6.88%
	18-Jan-22	5.750%	8.21%	7.05%
	25-Jul-22	5.875%	8.22%	7.07%
	14-Jan-19	6.000%	10.80%	5.62%
	11-Apr-19	5.125%	9.04%	5.51%
	3-Jun-25	6.125%	8.57%	7.77%
	3-Nov-25	6.850%	8.55%	7.81%
	18-Jul-26	6.825%	8.55%	7.93%
	11-May-27	6.200%	8.54%	8.04%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 31st October 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	790,192.65	789,690.65
Treasury Bonds (a)	4,242,266.54	4,242,266.54
Total	5,032,459.19	5,031,957.19
T-bills and T-bonds held by Foreigners	221,133.55	232,105.19
Sri Lanka Development Bonds (SLDB)	586,074.92	578,634.72

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 4.73 per cent during the reporting week..

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	13,000.00	7,500.00
Total Bids Received	23,834.00	34,293.00
Total Bids Accepted	-	7,500.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 1.8 times and not accepted the total bids during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	8,918.13	10,826.83
Repo Transaction (Sales / Purchases)	84,245.29	61,809.35
Treasury Bonds		
Outright Transaction (Sales / Purchases)	73,648.86	61,365.42
Repo Transaction (Sales / Purchases)	583,105.23	497,233.59

The total secondary market transactions of T bills and T bonds increased by 18.80 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 02/11/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.83	8.85	99.84	8.59	0.01
1 Month	99.25	9.13	99.28	8.82	0.03
2 Month	98.47	9.31	98.51	9.08	0.04
3 Month	97.65	9.52	97.72	9.25	0.07
4 Month	96.86	9.56	96.93	9.34	0.08
5 Month	96.03	9.66	96.11	9.46	0.08
6 Month	95.13	9.87	95.27	9.58	0.14
7 Month	94.31	9.89	94.44	9.67	0.13
8 Month	93.43	9.99	93.56	9.79	0.13
9 Month	92.54	10.08	92.70	9.86	0.16
10 Month	91.63	10.18	91.80	9.98	0.16
11 Month	90.69	10.30	90.86	10.11	0.17
12 Month	89.65	10.50	89.89	10.26	0.24

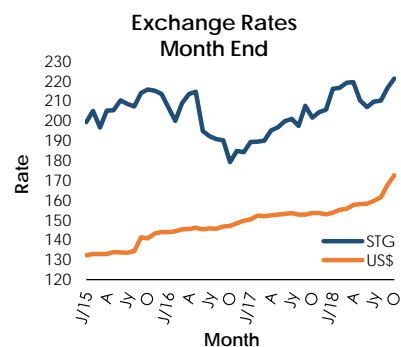
3.6 Two way Quotes (Treasury Bonds) - 02/11/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.00%2018A	6	15-Nov-18	13	99.95	9.11	99.96	8.91	0.01
05.65%2019A	8	15-Jan-19	74	99.23	9.38	99.28	9.15	0.05
10.75%2019A	2	15-Jan-19	74	100.21	9.39	100.26	9.16	0.05
08.50%2019A	10	1-May-19	180	99.29	9.99	99.39	9.79	0.09
10.60%2019A	5	1-Jul-19	241	100.17	10.28	100.32	10.05	0.15
10.60%2019B	5	15-Sep-19	317	100.02	10.54	100.20	10.32	0.18
08.00%2019A	8	1-Nov-19	364	97.59	10.61	97.82	10.36	0.23
09.25%2020A	5	1-May-20	546	97.95	10.77	98.10	10.66	0.15
08.00%2020A	8	1-Jun-20	577	96.06	10.77	96.27	10.62	0.21
06.20%2020A	10	1-Aug-20	638	92.90	10.75	93.14	10.59	0.24
09.50%2020A	5	15-Dec-20	774	97.62	10.78	97.92	10.61	0.30
10.75%2021A	5	1-Mar-21	850	99.54	10.96	100.00	10.73	0.46
09.00%2021A	8	1-May-21	911	95.61	11.06	96.23	10.76	0.62
11.00%2021A	7	1-Aug-21	1,003	99.99	10.99	100.56	10.75	0.56
09.45%2021A	7	15-Oct-21	1,078	96.06	11.05	96.53	10.85	0.47
11.50%2021A	5	15-Dec-21	1,139	101.08	11.07	101.58	10.88	0.50
08.00%2022A	10	1-Jan-22	1,156	91.73	11.17	92.10	11.02	0.37
11.20%2022A	9	1-Jul-22	1,337	99.78	11.26	100.39	11.06	0.61
10.00%2022A	8	1-Oct-22	1,429	95.94	11.31	96.66	11.07	0.72
10.00%2023A	6	15-Mar-23	1,594	95.42	11.35	95.85	11.22	0.43
11.50%2023A	6	15-May-23	1,655	100.48	11.36	100.95	11.22	0.47
10.20%2023A	5	15-Jul-23	1,716	95.82	11.36	96.18	11.26	0.36
09.00%2023A	10	1-Sep-23	1,764	91.46	11.34	91.80	11.24	0.34
11.20%2023A	9	1-Sep-23	1,764	99.04	11.46	99.71	11.27	0.67
07.00%2023A	20	1-Oct-23	1,794	83.94	11.35	84.30	11.24	0.35
11.40%2024A	10	1-Jan-24	1,886	99.94	11.41	100.47	11.27	0.53
11.00%2024A	8	1-Aug-24	2,099	98.18	11.43	98.73	11.30	0.55
06.00%2024A	10	1-Dec-24	2,221	76.63	11.44	77.19	11.28	0.56
10.25%2025A	10	15-Mar-25	2,325	94.50	11.49	95.14	11.34	0.64
09.00%2025A	12	1-May-25	2,372	88.93	11.46	89.51	11.33	0.58
11.00%2025A	10	1-Aug-25	2,464	97.27	11.59	98.40	11.34	1.14
10.35%2025A	8	15-Oct-25	2,539	94.25	11.58	95.23	11.36	0.98
09.00%2026A	13	1-Feb-26	2,648	87.76	11.53	88.37	11.39	0.61
05.35%2026A	15	1-Mar-26	2,676	70.02	11.51	70.63	11.36	0.61
11.00%2026A	11	1-Jun-26	2,768	96.87	11.63	97.99	11.40	1.12
11.50%2026A	10	1-Aug-26	2,829	99.27	11.64	100.34	11.43	1.07
11.75%2027A	10	15-Jun-27	3,147	100.17	11.71	101.47	11.47	1.30
11.25%2027A	10	15-Dec-27	3,330	97.94	11.62	98.89	11.44	0.95
10.75%2028A	10	15-Mar-28	3,421	94.29	11.77	95.81	11.49	1.52
09.00%2028B	15	1-May-28	3,468	85.10	11.63	86.03	11.45	0.94
09.00%2028A	15	1-Jul-28	3,529	84.66	11.69	85.80	11.46	1.14
11.50%2028A	13	1-Sep-28	3,591	98.45	11.76	100.13	11.47	1.68
13.00%2029A	15	1-Jan-29	3,713	107.47	11.72	108.71	11.52	1.24
13.00%2029B	15	1-May-29	3,833	107.60	11.72	108.82	11.53	1.22
11.00%2030A	15	15-May-30	4,212	94.37	11.91	96.42	11.57	2.05
08.00%2032A	20	1-Jan-32	4,808	74.38	11.90	75.79	11.63	1.42
09.00%2032A	20	1-Oct-32	5,082	80.89	11.83	82.36	11.58	1.46
11.20%2033A	15	15-Jan-33	5,188	94.60	12.00	96.86	11.65	2.26
09.00%2033A	20	1-Jun-33	5,325	79.94	11.93	81.56	11.66	1.62
13.25%2033A	20	1-Jul-33	5,355	108.85	11.95	110.93	11.67	2.08
09.00%2033B	20	1-Nov-33	5,478	79.55	11.97	81.26	11.68	1.71
13.25%2034A	20	1-Jan-34	5,539	108.72	11.98	111.00	11.68	2.28
11.50%2035A	20	15-Mar-35	5,977	97.04	11.91	98.63	11.69	1.59
12.00%2041A	25	1-Jan-41	8,096	100.54	11.93	102.28	11.71	1.74
09.00%2043A	30	1-Jun-43	8,977	76.72	11.95	78.06	11.74	1.34
13.50%2044A	30	1-Jan-44	9,191	112.01	11.98	113.78	11.78	1.77
13.50%2044B	30	1-Jun-44	9,343	112.06	11.98	113.75	11.79	1.69
12.50%2045A	30	1-Mar-45	9,616	103.93	12.00	105.39	11.83	1.46

External Sector

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 02 Nov 2018			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	171.93	175.82	173.88	172.50	153.55
STG	222.26	229.64	225.95	221.25	204.18
Yen	1.52	1.57	1.54	1.54	1.35
Euro	194.67	201.71	198.19	196.17	179.06
INR(1)			2.38	2.36	2.38
SDR (As at 01 Nov 2018)			243.07	239.52	215.81
Central Bank purchases and sales(b) (US\$ Mn.)		Sep 2018	Month Ago	Year Ago	
Purchases		3.00	18.50	186.50	
Sales		297.50	42.50	-	



Item	Week Ending	Week Ago	Year Ago
	02 Nov 2018		

Average Daily Interbank Volume (US\$ Mn.) 49.33 33.06 36.81

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) (2)

1 Month	175.10	173.62	154.53
3 Months	177.16	175.15	156.27

Average Daily Interbank Forward Volume (US\$ mn) 28.42 19.15 20.89

Outstanding Forward Volume (US\$ mn) (As at 01 Nov 2018) 2,298.75 2,276.20 1,540.94

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

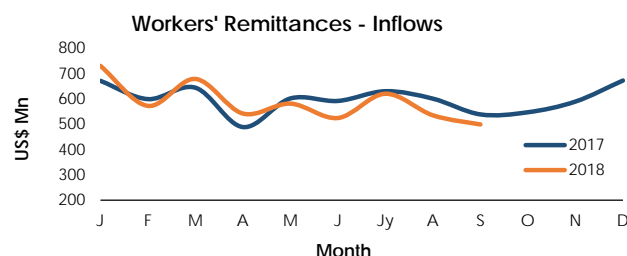
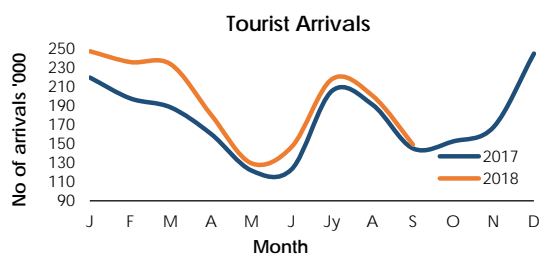
Item		2017	2018	2017	2018	% Change
		Sep	Sep (a)(b)	Jan - Sep	Jan - Sep (a)(b)	
Tourist Arrivals	Number	145,077	149,087	1,551,931	1,731,922	11.6
Earnings from Tourism(d)	US\$ Mn.	269.0 (c)	276.5	2,878.1 (c)	3,211.9	11.6
	Rs.bn.	41.1 (c)	45.5	437.6 (c)	506.1	15.7
Workers' Remittances (Inflows)	US\$ Mn.	537.8	498.2	5,357.9	5,275.5	-1.5
	Rs. bn.	82.2	81.9	814.9	831.9	2.1

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised



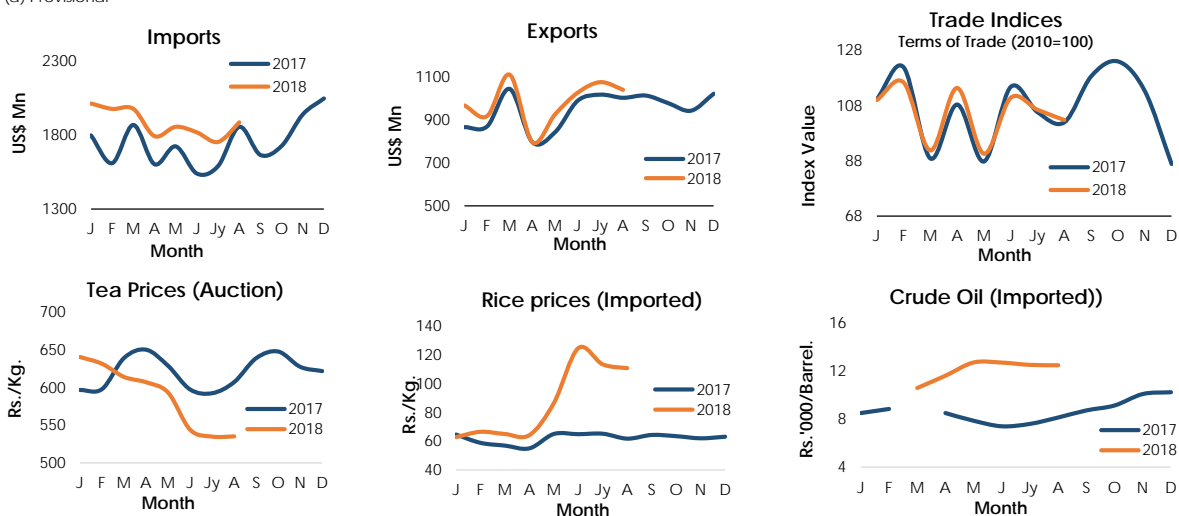
4.3 International Reserves & foreign Currency Liquidity as at 28th September 2018 (a)

Official Reserve Assets (USD mn)				
Official Reserve Assets				7,164.08
(1) Foreign currency reserves				6,334.39
(a) Securities				4,513.97
(b) Total currency and deposits with				1,820.42
(i) other national central banks, BIS				1,228.27
(ii) banks headquartered inside the reporting country of which located abroad				1.17
(iii) banks headquartered outside the reporting country				590.98
(2) Reserve position in the IMF				66.77
(3) SDRs				0.53
(4) Gold				760.56
(5) Other reserve assets				1.84
Predetermined Short-Term Net Drains on Foreign Currency Assets (USD mn)(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (-) Principal	-4,281.00	-41.16	-512.26	-3,727.57
Interest	-1,535.69	-150.08	-221.98	-1,163.63
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (-)(c)	-701.81	-75.00	-336.81	-290.00
(ii) Long positions (+)				
3. Other (specify)				
inflows related to reverse repos (+)				
other accounts payable (-)	-0.38	-0.38		
(a) Provisional				
(b) This mainly includes only the predetermined outflows				
(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances				

4.4 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Aug 2018(a)	Jan-Aug 2017	% Change	Jan-Aug 2018(a)	Jan-Aug 2017	% Change
Exports	7,842.39	7,413.38	5.79	1,233,050.48	1,127,358.39	9.38
Agricultural	1,723.45	1,815.05	-5.05	270,939.71	276,075.06	-1.86
Industrial	6,085.27	5,562.53	9.40	956,821.99	845,833.98	13.12
Food, Beverages and Tobacco	311.15	259.08	20.10	48,887.75	39,442.94	23.95
Textiles and Garments	3,451.66	3,283.45	5.12	542,688.32	499,204.49	8.71
Petroleum Products	387.91	252.69	53.51	61,024.86	38,434.66	58.78
Leather, Rubber products etc.	686.24	645.06	6.38	107,887.96	98,115.72	9.96
Other	1,248.32	1,122.25	11.23	196,333.10	170,636.17	15.06
Mineral	22.21	24.52	-9.43	3,492.06	3,733.74	-6.47
Other	11.47	11.29	1.59	1,796.71	1,715.61	4.73
Imports	15,082.65	13,597.02	10.93	2,369,099.31	2,066,680.74	14.63
Consumer Goods	3,441.32	2,950.08	16.65	540,570.78	448,394.60	20.56
Intermediate Goods	8,356.79	7,271.71	14.92	1,312,510.24	1,105,327.17	18.74
Investment Goods	3,212.22	3,237.74	-0.79	504,782.40	492,129.52	2.57
Other	72.33	137.48	-47.39	11,235.89	20,829.45	-46.06
Trade Balance	-7,240.27	-6,183.64	-	-1,136,048.83	-939,322.35	-

(a) Provisional



4.5 Trade Indices (2010=100) (a)

Item	2018 Aug(b)	Month Ago (b)	Year Ago
Total Exports			
Value	144.4	149.4	139.3
Quantity	140.7	144.7	136.3
Unit Value	102.6	103.2	102.2
Total Imports			
Value	168.9	157.0	166.2
Quantity	169.0	161.8	169.6
Unit Value	99.9	97.1	98.0
Terms of Trade	102.7	106.4	104.3

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2018 Aug (a)	2017 Aug	% Change	2018 Aug (a)	2017 Aug	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.34	3.96	-15.8	535.28	607.19	-11.8
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	689.89	402.97	71.2	110,626.64	61,732.58	79.2
Sugar	383.62	479.65	-20.0	61,514.35	73,479.03	-16.3
Wheat	246.12	252.04	-2.3	39,466.42	38,610.60	2.2
Crude Oil	US\$ / Barrel			Rs / Barrel		
	77.82	53.07	46.6	12,478.80	8,130.07	53.50

(a) Provisional