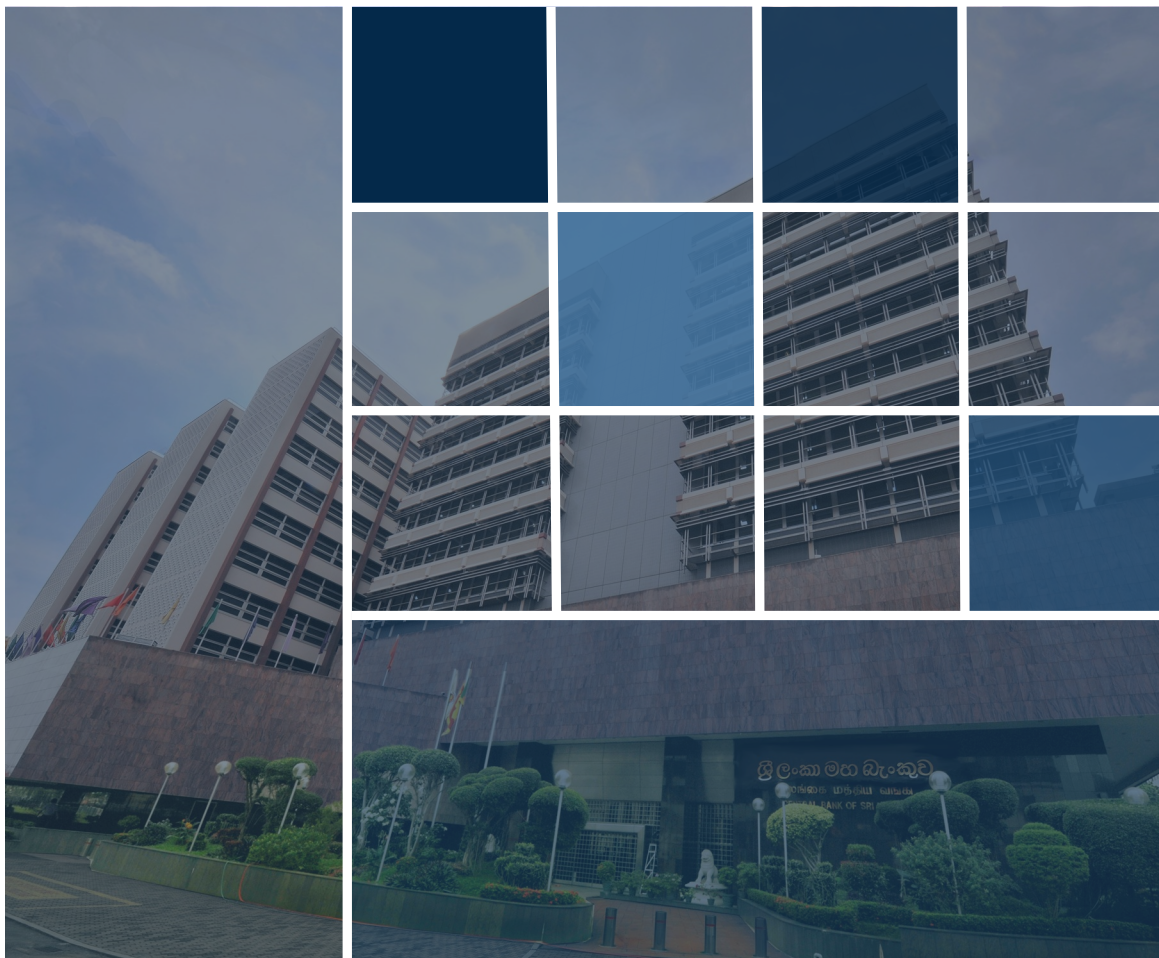


# Weekly Economic Indicators

19<sup>th</sup> October 2018



## Highlights of the Week

### Real Sector

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During the period, crude oil prices largely followed a declining trend. Price declines were mainly supported by an increase in US crude stockpiles and as traders became more confident about the availability of supplies towards the end of the year and in early 2019. Overall, both Brent and WTI prices fell by US\$ 1.8 per barrel and US\$ 3.2 per barrel, respectively, within the period.

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### Monetary Sector

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Weekly AWPR for the week ending 19 October 2018 increased by 7 bps to 12.41% compared to the previous week.

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The reserve money increased compared to the previous week mainly due to increase in deposits held by commercial banks.

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The total outstanding market liquidity decreased to a deficit of Rs. 121.561 bn by end of the week, compared to a deficit of Rs. 105.817 bn by the end of last week.

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By 19 October 2018, the All Share Price Index (ASPI) declined by 0.93% to 5,761 points and the S&P SL 20 Index declined by 1.01% to 2,917 points, compared to the previous week.

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### External Sector

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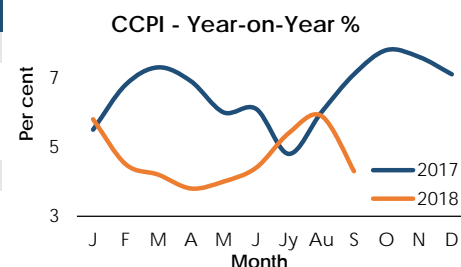
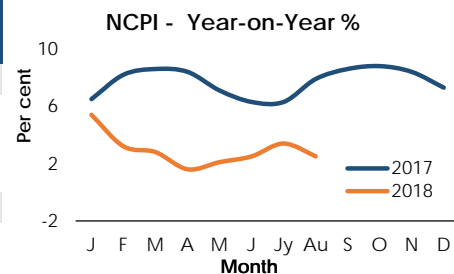
During the year up to 19 October 2018 the Sri Lanka rupee depreciated against the US dollar (10.7 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the euro (7.0 per cent), the pound sterling (7.8 per cent) and the Japanese yen (11.0 per cent) while appreciated against the Indian rupee (2.4 per cent) during this period.

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# Real Sector

## 1.1 Price Indices

Item (2013=100)	Aug 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	125.4	126.6	122.3
Monthly Change %	-0.9	0.1	-0.1
Annual Average Change %	4.7	5.1	6.5
Year - on - Year Change %	2.5	3.4	7.9
National Consumer Price Index (NCPI) - Core	126.3	125.7	123.0
Annual Average Change %	2.5	2.7	5.8
Year - on - Year Change %	2.7	2.3	4.8
Item (2013=100)	Sep 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	124.9	125.8	119.7
Monthly Change %	-0.7	0.0	0.8
Annual Average Change %	5.4	5.6	5.8
Year - on - Year Change %	4.3	5.9	7.1
Colombo Consumer Price Index (CCPI) - Core	128.0	127.5	123.3
Annual Average Change %	3.9	4.1	5.8
Year - on - Year Change %	3.8	3.7	6.0



Source: Department of Census and Statistics

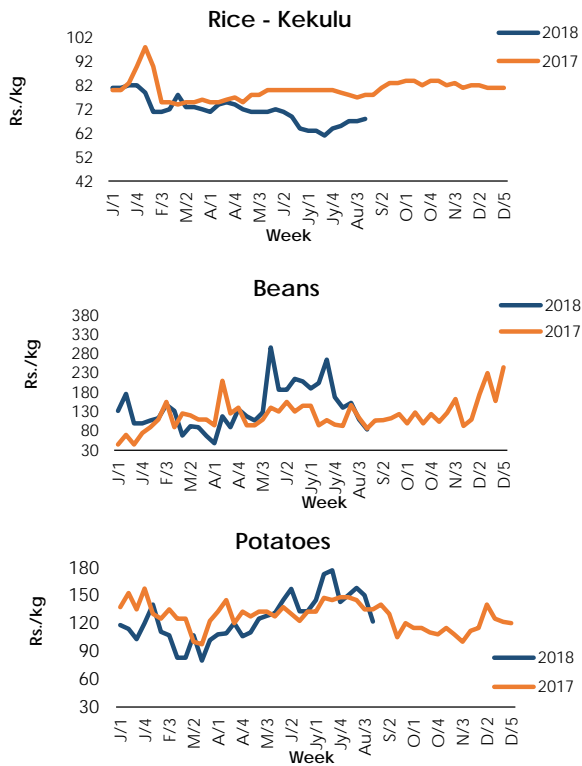
## 1.2 Prices

### 1.2.1 Pettah Market

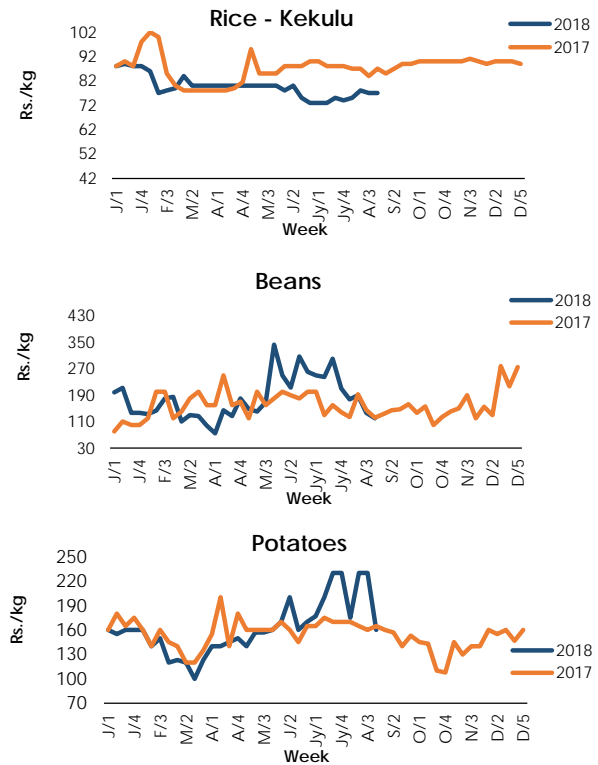
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week	Month	Year	Week	Week	Month	Year
	19 <sup>th</sup> Oct 2018	Ago	Ago	Ago Annual Avg	19 <sup>th</sup> Oct 2018	Ago	Ago	Ago Annual Avg
	Rs / Kg				Rs / Kg			
<b>Rice</b>								
Samba	101.00	98.00	104.00	94.82	108.00	108.00	112.00	99.92
Kekulu (Red)	70.00	70.00	67.75	80.30	80.00	80.00	78.00	86.84
<b>Vegetables</b>								
Beans	170.00	170.00	75.50	118.56	198.00	220.00	107.50	163.50
Cabbage	82.00	65.00	84.50	75.37	143.00	110.00	127.50	119.69
Carrots	140.00	133.00	157.75	120.95	198.00	200.00	201.00	163.42
Tomatoes	96.00	63.00	27.50	93.73	142.00	110.00	57.50	134.12
Pumpkins	43.00	47.00	51.25	61.84	76.00	70.00	73.50	90.00
Snake Gourd	122.00	105.00	64.50	96.74	175.00	140.00	97.50	134.00
Brinjals	120.00	85.00	93.00	94.90	168.00	140.00	129.75	132.54
Ash-Plantains	70.00	70.00	71.25	73.41	108.00	120.00	101.50	108.67
<b>Other Foods</b>								
Red-Onions (Local)	117.00	117.00	103.00	250.84	160.00	143.00	138.75	303.56
Big-Onions (Local)	85.00	70.00	77.75	110.80	125.00	115.00	98.25	137.20
Potatoes (N'Eliya)	102.00	85.00	104.00	127.34	140.00	120.00	138.25	155.00
Dried Chillies (Imported)	243.00	248.00	248.75	189.80	290.00	290.00	291.25	236.54
Dhal (Indian)	103.00	104.00	97.00	135.31	115.00	115.00	110.75	151.46
Eggs	11.00	13.20	15.20	11.96	12.00	14.10	16.15	12.63
Coconut (Each)	45.00	45.00	51.25	61.72	55.00	53.00	61.25	74.31
<b>Fish*</b>								
Kelawalla	480.00	450.00	597.50	540.63	700.00	800.00	892.50	807.87
Balaya	300.00	260.00	240.00	301.46	400.00	360.00	340.00	404.68
Salaya	100.00	130.00	156.67	116.88	140.00	180.00	200.00	179.79
Paraw (Small)	n.a.	n.a.	550.00	538.02	n.a.	n.a.	650.00	647.62

\* Prices collected from the Fisheries Trade Centre, Peliyagoda.

## Pettah Market-Wholesale Prices



## Pettah Market-Retail Prices



### 1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 18 <sup>th</sup> Oct 2018	
	Wholesale (Average)	Retail (Average)
<b>Rice</b>		
Samba	108.40	113.40
Kekulu (Red)	71.70	76.70
<b>Vegetables</b>		
Beans	180.00	199.50
Carrot	148.50	168.50
Tomatoes	55.00	75.00
Pumpkins	37.00	57.00
Snake Gourd	88.00	108.30
Ash-Plantains	64.00	84.50
<b>Other Foods</b>		
Red-Onions (Local)	94.00	105.50
Big-Onions (Local)	73.50	83.50
Potatoes (N'Eliya)	89.80	99.80
Dried Chillies(Imported)	236.90	246.90
Coconut (Each)	40.10	45.40

### 1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 19 <sup>th</sup> Oct 2018	Week Ago	Month Ago	Year Ago
Samba	96.00	96.00	95.47	92.96
Sudu Kekulu	72.90	72.40	72.24	83.16
Raw Red	67.50	67.10	66.58	80.21
Nadu	78.00	75.60	74.71	87.93

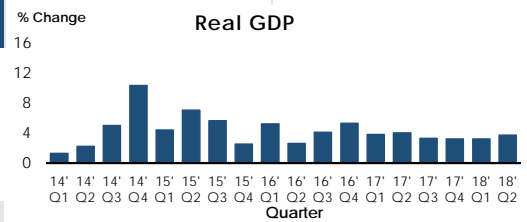
### 1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	19 <sup>th</sup> Oct 2018	Week Ago
<b>Rice</b>		
Samba	109.33	109.33
Kekulu (Red)	74.00	74.67
<b>Vegetables</b>		
Beans	278.33	178.33
Cabbage	158.33	158.33
Carrots	238.33	178.33
Tomatoes	138.33	68.33
Pumpkins	98.33	88.33
Snake Gourd	158.33	138.33
Brinjals	138.33	118.33
Ash-Plantains	138.33	138.33
<b>Other Foods</b>		
Red-Onions (Imported)	118.33	118.33
Big-Onions (Imported)	88.33	88.33
Potatoes (Imported)	88.33	101.67
Dried Chillies (Imported)	278.33	278.33
Dhal (Indian)	108.67	109.00
Eggs (Red)(Each)	15.00	15.00
Coconut (Each)	58.33	58.33
<b>Fish</b>		
Kelawalla	976.67	796.67
Balaya	436.67	336.67
Salaya	156.67	196.67
Paraw (Small)	756.67	756.67

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)(b)	2017 2 <sup>nd</sup> Qtr (a)(b)	2018 2 <sup>nd</sup> Qtr (a)
Agriculture	-3.8	-0.8	-3.1	4.5
Industry	5.8	4.6	5.6	2.3
Services	4.7	3.2	2.7	4.8
Taxes less subsidies on products	6.3	3.2	3.4	-0.6
<b>GDP</b>	<b>4.5</b>	<b>3.3</b>	<b>3.0</b>	<b>3.7</b>

(a) Provisional (b) Revised

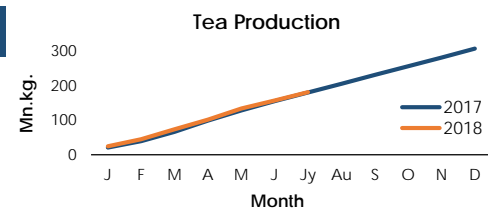


Source: Department of Census and Statistics

### 1.4 Agriculture Production

Item	Unit	2018 Jan-Aug(a)	2017 Jan-Aug	% Change
Tea	(Mn Kg)	202.81	207.35	-2.19
Rubber	(Mn Kg)	52.33	58.20	-10.08
Coconut	(Mn Kg)	1,679.27	1,708.15	-1.69

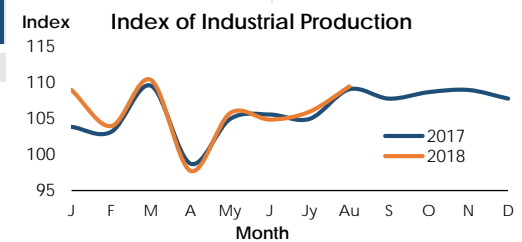
(a) Provisional



### 1.5 Index of Industrial Production (IIP) ( 2015 = 100 ) (a)

Item	2017 Aug(b)(c)	2018 Aug (c)	% Change
<b>Index of Industrial Production (IIP)</b>	<b>109.0</b>	<b>109.4</b>	<b>0.4</b>
Food products	109.7	109.1	-0.5
Wearing apparel	109.8	115.4	5.1
Other non-metallic mineral products	109.3	107.1	-2.0
Coke and refined petroleum products	106.1	116.0	9.3
Rubber and plastic products	106.9	112.7	5.5
Chemicals and chemical products	100.8	88.3	-12.4
Beverages	87.4	102.6	17.5

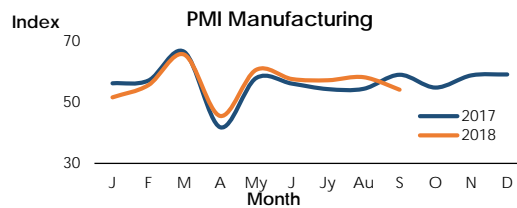
(a) Major 7 sub divisions (b) Revised (c) Provisional



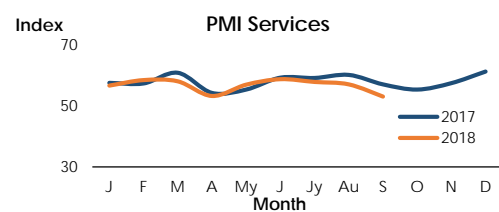
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Sep 2018	Aug 2018	Sep 2017	Aug 2017
Index	54.1	58.2	59.0	54.4



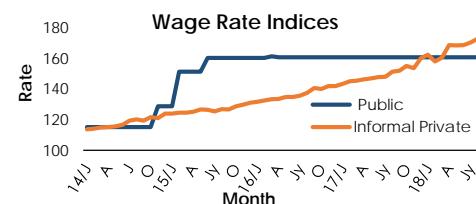
Month/Year	PMI Services			
	Sep 2018	Aug 2018	Sep 2017	Aug 2017
Index	53.0	57.0	57.0	60.1



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2018 August	2017 August	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	173.1	151.4	14.4
Agriculture	176.8	151.2	16.9
Industry	175.7	157.5	11.6
Services	169.0	145.6	16.1



## 1.7.2 Employment (a)

Item	2017 (b) 2 <sup>nd</sup> Qtr	2018 (b) 2 <sup>nd</sup> Qtr	2017 (b) Annual
Labour Force Participation rate	53.9	51.1	54.1
Unemployment rate	4.5	4.6	4.2

### Employed Persons by Sectors (c) (as a % of total employment)

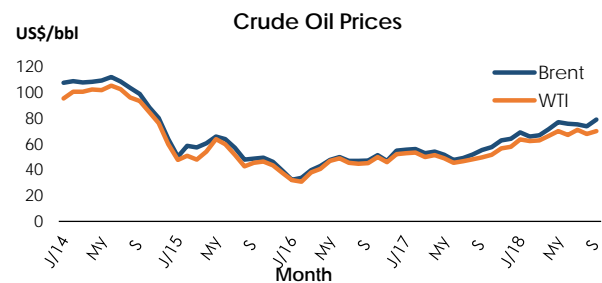
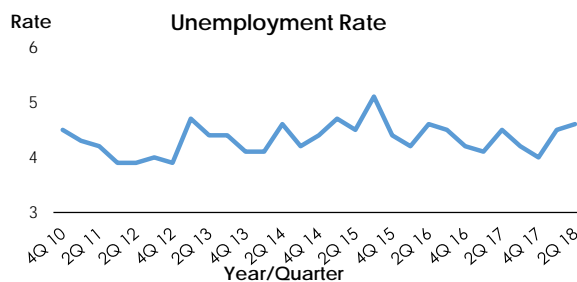
Agriculture	26.0	24.2	26.1
Industry	28.3	27.5	28.4
Services	45.7	48.3	45.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



## 1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	67.97
April	53.98	51.27	56.48	71.55	66.21	74.31
May	51.59	48.77	51.66	76.88	69.92	80.68
June	47.71	45.34	48.47	75.70	66.93	79.80
July	49.02	46.56	49.75	75.17	70.87	78.76
August	51.87	48.18	53.07	73.80	67.85	77.82
September	55.31	49.65	57.06	79.02	70.02	83.26
October	57.52	51.56	59.53	-	-	-
November	62.79	56.68	65.62	-	-	-
December	63.92	57.82	66.82	-	-	-
	2017			2018		
13 Oct	56.42	50.79	-	-	-	-
14 Oct	-	-	-	-	-	-
15 Oct	-	-	-	81.41	72.13	-
16 Oct	57.78	51.84	-	80.92	71.85	-
17 Oct	57.82	51.80	-	81.58	72.09	-
18 Oct	58.15	52.04	-	80.13	69.85	-
19 Oct	58.20	52.10	-	79.66	68.98	-

Sources: Bloomberg  
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

# Monetary Sector

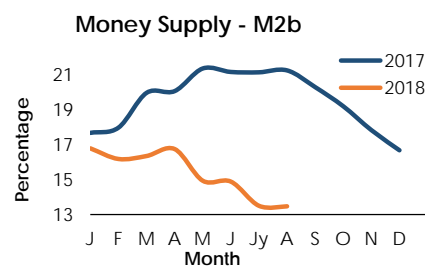
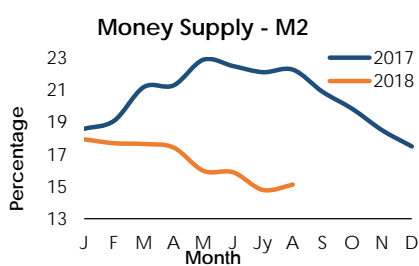
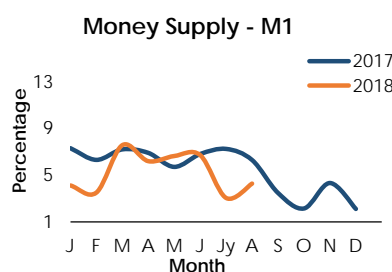
## 2.1 Interest Rates

Item	Week Ending 19 Oct 2018	Week Ago	Year Ago		
<b>Policy Interest Rates</b>					
Standing Deposit Facility Rate	7.25	7.25	7.25		
Standing Lending Facility Rate	8.50	8.50	8.75		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.45	8.43	8.15		
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR)</b>					
1-day	8.46	8.45	8.15		
7-day	8.72	8.68	8.37		
1-Month	9.22	9.23	9.22		
3-Month	10.01	10.02	10.08		
6-Month	10.60	10.60	11.64		
12-Month	11.50	11.50	12.12		
<b>Treasury Bill Yields</b>					
91-day	9.48	9.28	8.79		
182-day	9.75	-	9.12		
364-day	10.44	10.19	9.46		
<b>Licensed Commercial Banks</b>					
Average Weighted Prime Lending Rate (AWPR)	12.41	12.34	11.23		
	Aug-2018	Month Ago	Year Ago		
Savings Deposits (a)	0.50-8.50	0.50-8.50	0.50-9.50		
One Year Fixed Deposits	4.53-15.00	4.00-15.00	4.89-15.00		
	Sep-2018	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.69	8.66	9.25		
Average Weighted Fixed Deposit Rate (AWFDR)	10.84	10.81	11.81		
	Aug-2018	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.18	14.07	13.90		
<b>National Savings Bank (NSB)</b>					
	Sep-2018	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	10.50	10.50	11.00		
<b>Treasury Bond Auction</b>					
	04 Y & 09 Month		14 Y & 03 Month		
	11/10/2018		11/10/2018		
Coupon rate	10.20		11.20		
Weighted Average Yield	11.69		11.90		
(a) Revised					
Bankwise- AWPR	Week ending 19 Oct 2018	Week Ago	Bankwise- AWPR	Week ending 19 Oct 2018	Week Ago
Bank of Ceylon	12.59	12.50	HSBC	8.95	8.95
People's Bank	13.00	12.09	Standard Chartered Bank	11.70	11.79
Hatton National Bank	12.40	12.25	Citi Bank	9.77	9.77
Commercial Bank of Ceylon	12.41	11.88	Deutsche Bank	10.44	10.25
Sampath Bank	14.04	13.91	Habib Bank	12.22	12.22
Seylan Bank	12.70	12.61	Indian Bank	13.22	13.22
Union Bank of Colombo	15.36	15.53	Indian Overseas Bank	13.72	13.72
Pan Asia Banking Corporation	16.00	16.98	MCB Bank	12.09	12.47
Nations Trust Bank	13.11	12.41	State Bank of India	10.07	10.07
DFCC Bank	13.39	12.56	Public Bank	13.00	11.86
NDB Bank	13.23	13.27	ICICI Bank	14.25	10.59
Amana Bank	13.01	12.55	Axis Bank	12.72	12.72
Cargills Bank	14.26	15.53			

## 2.2 Money Supply

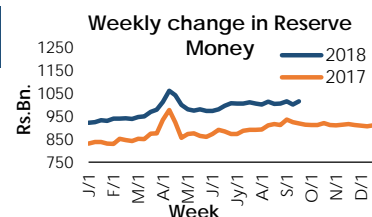
Item	Rs. bn			Annual Change (%)		
	2018 Aug(a)	Month Ago	Year Ago	2018 Aug(a)	Month Ago	Year Ago
Reserve Money	1,004.71	1,001.38	911.39	10.24	11.93	16.00
M1	791.55	791.77	759.14	4.27	3.04	6.29
M2	6,243.72	6,160.77	5,423.04	15.13	14.79	22.28
M2b	6,866.41	6,795.38	6,050.58	13.48	13.51	21.29
Net Foreign Assets of the Banking System (b)	166.85	171.51	-50.10	433.06	237.12	82.20
Monetary Authorities	901.49	897.26	745.77	20.88	33.11	49.45
Commercial Banks	-734.64	-725.75	-795.86	7.69	9.19	-1.96
Domestic Banking Units (DBUs)	-313.90	-335.86	-312.95	-0.30	-16.30	-16.38
Offshore Banking Units (OBUs)	-420.74	-389.89	-482.91	12.88	23.61	5.61
Net Domestic Assets of the Banking System (b)	6,699.56	6,623.87	6,100.68	9.82	8.38	15.76
Net Credit to the Government	2,271.92	2,226.20	2,237.51	1.54	-1.25	15.46
Monetary Authorities	245.79	256.63	293.54	-16.27	-24.42	-25.97
Commercial Banks	2,026.12	1,969.57	1,943.97	4.23	2.85	26.12
DBUs	1,668.70	1,616.96	1,578.09	5.74	4.42	30.59
OBUs	357.42	352.62	365.88	-2.31	-3.77	9.88
Credit to Public Corporations	639.50	636.37	521.49	22.63	19.66	15.56
DBUs	399.74	396.29	323.31	23.64	21.92	16.97
OBUs	239.76	240.07	198.17	20.98	16.11	13.33
Credit to the Private Sector	5,248.36	5,202.40	4,590.51	14.33	14.66	17.82
DBUs	4,874.60	4,833.94	4,263.12	14.34	14.77	18.20
OBUs	373.76	368.45	327.38	14.17	13.11	13.17
Other Items (Net)	-1,460.21	-1,441.10	-1,248.83	-16.93	-18.90	-23.01

(a) Provisional (b) In relation to M2b



## 2.3 Weekly change in Reserve Money

Item	18 Oct 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	1,014,344.24	1,008,948.43	5,395.81



## 2.4 Money Market Activity( Overnight)

Item	15.10.2018	16.10.2018	17.10.2018	18.10.2018	19.10.2018
Call Money Market					
Weighted Average Rate (% p.a.)	8.45	8.44	8.44	8.46	8.45
Gross Volume (Rs. Mn)	22,115	15,300	12,170	10,215	12,370
Repo Market					
Weighted Average Rate (% p.a.)	8.39	8.37	8.42	8.42	8.44
Gross Volume (Rs. Mn)	6,676	11,088	7,748	7,334	14,056

## 2.5 CBSL Securites Portfolio

Item	15.10.2018	16.10.2018	17.10.2018	18.10.2018	19.10.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	49,403.60	49,403.60	49,403.60	49,403.60	48,403.60
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	47,510.67	47,512.28	47,522.40	47,535.84	46,552.19



## 2.6 Open Market Operations

Item	15.10.2018	16.10.2018	17.10.2018	18.10.2018	19.10.2018
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	7.00	10.00	12.00	15.00	20.00
Tenure (No. of Days)	1	7	1	7	1
Bids Received (Rs. bn)	6.33	8.50	14.00	9.42	12.27
Amount Accepted (Rs. bn)	4.15	2.75	12.00	4.42	12.27
Minimum Accepted Rate (% p.a)	8.30	8.34	8.31	8.37	8.32
Maximum Accepted Rate (% p.a)	8.35	8.38	8.35	8.42	8.40
Weighted Average Yield Rate (% p.a.)	8.31	8.37	8.33	8.37	8.34
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)	-	-	-	-	-
Outright Purchase Amount Offered (Rs. bn)	-	-	-	-	-
Settlement Date	-	-	-	-	-
Maturity Date	-	-	-	-	-
Tenure (No. of Days)	-	-	-	-	-
Bids Received (Rs. bn)	-	-	-	-	-
Amount Accepted (Rs. bn)	-	-	-	-	-
Minimum Accepted Rate (% p.a)	-	-	-	-	-
Maximum Accepted Rate (% p.a)	-	-	-	-	-
Weighted Average Yield Rate (% p.a.)	-	-	-	-	-
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	40.00	30.00	30.00	-	-
Settlement Date	16.10.2018	17.10.2018	18.10.2018	-	-
Maturity Date	30.10.2018	31.10.2018	01.11.2018	-	-
Tenure (No. of Days)	14	14	14	-	-
Bids Received (Rs. bn)	31.50	25.73	10.60	-	-
Amount Accepted (Rs. bn)	31.50	0.13	10.60	-	-
Minimum Accepted Rate (% p.a)	8.30	8.40	8.40	-	-
Maximum Accepted Rate (% p.a)	8.45	8.40	8.43	-	-
Weighted Average Yield Rate (% p.a.)	8.37	8.40	8.40	-	-
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	11.946	4.823	2.981	9.649	0.916
Standing Lending Facility (Rs. bn)	23.969	16.687	13.664	15.729	12.226
<b>Total Outstanding Market Liquidity (Rs. bn)</b>	<b>-102.141</b>	<b>-113.395</b>	<b>-112.602</b>	<b>-118.332</b>	<b>-121.561</b>

## 2.7 Credit Cards (a)

Item	2018 End Aug(b)	2018 End Jul	2017 End Dec
Total Number of Active Cards	1,594,356	1,581,918	1,459,883
Local (accepted only locally)	23,353	23,524	24,258
Global (accepted globally)	1,571,003	1,558,394	1,435,625
Outstanding balance (Rs.mn)	98,190	96,178	88,487
Local (accepted only locally)	740	728	725
Global (accepted globally)	97,450	95,450	87,762

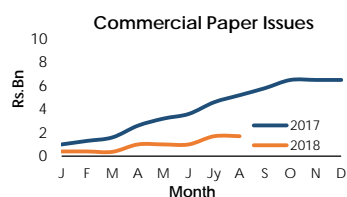
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Aug (b)	2018 End Jul	2017 End Dec
Total Issues - Cumulative (c)	1.7	1.7	6.5
Outstanding (as at end of the period)	1.2	1.7	1.7

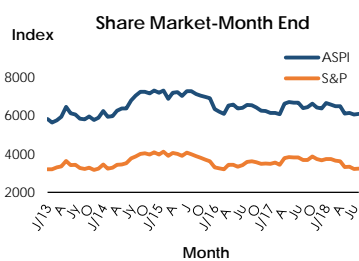
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



## 2.9 Share Market

Item	Week Ending 19 Oct 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,761.1	5,815.0	6,555.5
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,916.8	2,946.6	3,827.6
Average Daily Turnover (Rs. mn)	874.5	311.4	1,011.6
Market Capitalisation (Rs.bn)	2,705.4	2,730.7	2,973.0
Foreign Purchases (Rs. mn)	27.2	14.4	449.6
Foreign Sales (Rs. mn)	35.3	325.9	432.4
Net Foreign Purchases (Rs. mn)	-8.1	-311.5	17.2

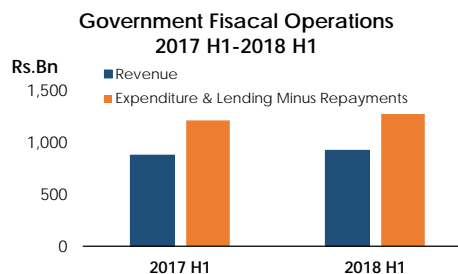


# Fiscal Sector

## 3.1 Government Finance (Rs.bn)

Item	2017 H1	2018 H1 (a)
<b>Revenue and Grants</b>	<b>877.6</b>	<b>925.7</b>
Revenue	876.3	920.8
Tax	819.0	845.3
Non tax	57.3	75.5
Grants	1.3	5.0
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>1,210.2</b>	<b>1,271.6</b>
Recurrent	918.2	995.6
Capital & Lending Minus Repayments	292.0	276.0

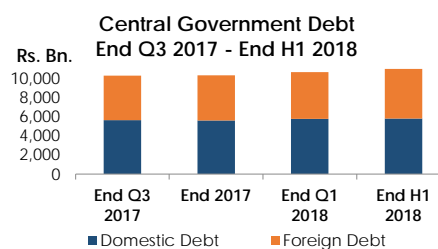
(a) Provisional



## 3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 H1(a)
<b>Total domestic debt</b>	<b>5,594.4</b>	<b>5,791.8</b>
of which		
Treasury bills	697.2	814.7
Treasury bonds	3,822.6	3,915.8
Rupee loans	24.1	24.1
<b>Total foreign debt</b>	<b>4,718.6</b>	<b>5,202.6</b>
Total outstanding govt. debt	10,313.0	10,994.4

(a) Provisional



## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 17<sup>th</sup> October 2018

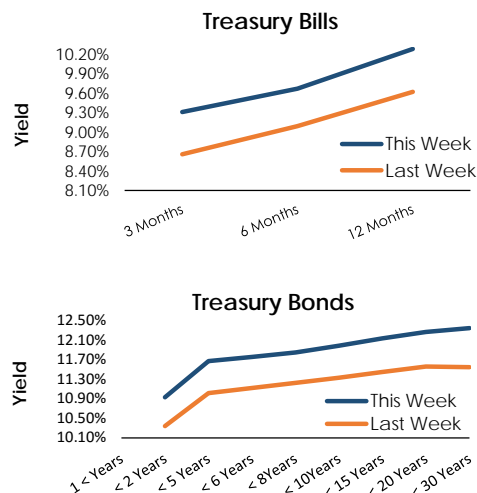
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	9.48%	9.28%	9.45%	9.17%	9.31%	8.66%
	6 Months	9.75%	-	9.82%	9.52%	9.67%	9.09%
	12 Months	10.44%	10.19%	10.41%	10.14%	10.28%	9.62%
Treasury Bonds(b)	< 2 Years	-	-	11.06%	10.80%	10.93%	10.34%
	< 5 Years	11.69%	-	11.82%	11.51%	11.67%	11.02%
	< 6 Years	-	-	11.91%	11.60%	11.76%	11.12%
	< 8 Years	-	-	11.99%	11.71%	11.85%	11.23%
	< 10 Years	-	-	12.15%	11.82%	11.99%	11.33%
	< 15 Years	11.90%	-	12.31%	11.97%	12.14%	11.45%
	< 20 Years	-	-	12.48%	12.06%	12.27%	11.56%
	< 30 Years	-	-	12.56%	12.14%	12.35%	11.55%

(a) Primary market transactions during the week ending 17/10/2018

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

**The secondary market yield rates of T-bills and T-Bonds have increased during the reporting week.**

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	6.35%	6.20%
	27-Jul-21	6.250%	6.74%	6.40%
	18-Jan-22	5.750%	6.85%	6.64%
	25-Jul-22	5.875%	6.94%	6.74%
	14-Jan-19	6.000%	5.18%	4.92%
	11-Apr-19	5.125%	5.34%	4.98%
	3-Jun-25	6.125%	7.56%	7.39%
	3-Nov-25	6.850%	7.60%	7.45%
	18-Jul-26	6.825%	7.72%	7.56%
	11-May-27	6.200%	7.82%	7.70%



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 17<sup>th</sup> October 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
<b>Outstanding Stock of Government Securities</b>		
Treasury Bills	789,540.65	789,356.65
Treasury Bonds (a)	4,242,266.54	4,238,798.54
<b>Total</b>	<b>5,031,807.19</b>	<b>5,028,155.19</b>
T-bills and T-bonds held by Foreigners	236,053.10	241,345.99
Sri Lanka Development Bonds (SLDB)	574,467.78	574,545.08

*The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 2.19 per cent during the reporting week.*

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Amount Offered	8,000.00	11,000.00
Total Bids Received	27,465.00	17,311.00
Total Bids Accepted	7,897.00	11,000.00
<b>Treasury Bonds</b>		
Amount Offered	40,000.00	-
Total Bids Received	103,674.00	-
Total Bids Accepted	40,000.00	-

*The weekly T-bill auction was over subscribed by 3.4 times and T-bond auction was over subscribed by 2.6 during the reporting week.*

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Outright Transaction (Sales / Purchases)	10,402.68	7,560.30
Repo Transaction (Sales / Purchases)	73,905.82	86,501.38
<b>Treasury Bonds</b>		
Outright Transaction (Sales / Purchases)	121,451.53	71,625.90
Repo Transaction (Sales / Purchases)	703,014.52	798,681.91

*The total secondary market transactions of T bills and T bonds decreased by 5.76 per cent in the reporting week compared to the previous week.*

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

### 3.5 Two way Quotes ( Treasury Bills ) - 19/10/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.83	8.73	99.84	8.47	0.00
1 Month	99.26	8.95	99.29	8.64	0.03
2 Month	98.48	9.23	98.52	8.99	0.04
3 Month	97.67	9.47	97.73	9.19	0.07
4 Month	96.89	9.46	96.97	9.22	0.08
5 Month	96.06	9.58	96.16	9.35	0.09
6 Month	95.18	9.78	95.33	9.48	0.15
7 Month	94.35	9.82	94.51	9.54	0.16
8 Month	93.48	9.91	93.65	9.66	0.16
9 Month	92.60	10.01	92.80	9.74	0.20
10 Month	91.70	10.10	91.92	9.83	0.22
11 Month	90.78	10.20	91.02	9.94	0.24
12 Month	89.74	10.40	90.01	10.13	0.27

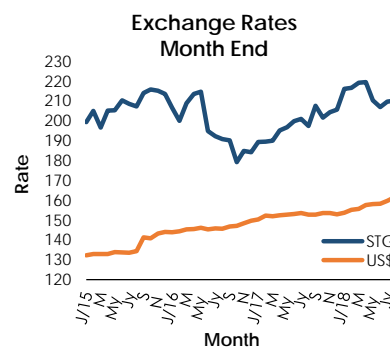
### 3.6 Two way Quotes ( Treasury Bonds ) - 19/10/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.00%2018A	6	15-Nov-18	27	99.88	9.28	99.91	8.99	0.02
05.65%2019A	8	15-Jan-19	88	99.04	9.62	99.11	9.31	0.07
10.75%2019A	2	15-Jan-19	88	100.20	9.63	100.28	9.29	0.08
08.50%2019A	10	1-May-19	194	99.10	10.25	99.29	9.88	0.19
10.60%2019A	5	1-Jul-19	255	100.11	10.39	100.31	10.08	0.21
10.60%2019B	5	15-Sep-19	331	100.04	10.53	100.31	10.21	0.27
08.00%2019A	8	1-Nov-19	378	97.52	10.58	97.83	10.26	0.30
09.25%2020A	5	1-May-20	560	97.69	10.92	98.03	10.67	0.34
08.00%2020A	8	1-Jun-20	591	95.78	10.90	96.12	10.66	0.34
06.20%2020A	10	1-Aug-20	652	92.41	10.98	92.85	10.70	0.43
09.50%2020A	5	15-Dec-20	788	97.09	11.04	97.60	10.76	0.51
10.75%2021A	5	1-Mar-21	864	99.16	11.15	99.58	10.94	0.42
09.00%2021A	8	1-May-21	925	94.93	11.35	95.69	10.99	0.76
11.00%2021A	7	1-Aug-21	1,017	99.46	11.22	100.14	10.93	0.68
09.45%2021A	7	15-Oct-21	1,092	95.61	11.22	96.07	11.03	0.46
11.50%2021A	5	15-Dec-21	1,153	100.54	11.28	101.15	11.05	0.61
08.00%2022A	10	1-Jan-22	1,170	90.69	11.55	91.19	11.35	0.49
11.20%2022A	9	1-Jul-22	1,351	99.28	11.43	99.92	11.22	0.63
10.00%2022A	8	1-Oct-22	1,443	95.50	11.44	96.07	11.26	0.57
10.00%2023A	6	15-Mar-23	1,608	94.52	11.62	95.16	11.42	0.63
11.50%2023A	6	15-May-23	1,669	99.55	11.63	100.33	11.40	0.78
10.20%2023A	5	15-Jul-23	1,730	95.02	11.58	95.46	11.46	0.44
09.00%2023A	10	1-Sep-23	1,778	90.23	11.68	91.51	11.31	1.27
11.20%2023A	9	1-Sep-23	1,778	98.16	11.70	99.30	11.38	1.14
07.00%2023A	20	1-Oct-23	1,808	82.47	11.77	83.89	11.34	1.42
11.40%2024A	10	1-Jan-24	1,900	98.80	11.70	100.07	11.37	1.27
11.00%2024A	8	1-Aug-24	2,113	97.08	11.70	97.87	11.51	0.79
06.00%2024A	10	1-Dec-24	2,235	75.03	11.85	76.32	11.49	1.29
10.25%2025A	10	15-Mar-25	2,339	93.18	11.79	94.62	11.45	1.44
09.00%2025A	12	1-May-25	2,386	87.38	11.83	88.74	11.50	1.36
11.00%2025A	10	1-Aug-25	2,478	96.13	11.84	97.65	11.50	1.52
10.35%2025A	8	15-Oct-25	2,553	93.17	11.81	94.18	11.59	1.01
09.00%2026A	13	1-Feb-26	2,662	85.76	11.98	87.43	11.60	1.66
05.35%2026A	15	1-Mar-26	2,690	68.49	11.89	69.83	11.54	1.34
11.00%2026A	11	1-Jun-26	2,782	95.72	11.86	97.09	11.58	1.37
11.50%2026A	10	1-Aug-26	2,843	98.38	11.82	99.48	11.59	1.11
11.75%2027A	10	15-Jun-27	3,161	98.81	11.97	100.22	11.70	1.42
11.25%2027A	10	15-Dec-27	3,344	95.32	12.10	97.62	11.67	2.30
10.75%2028A	10	15-Mar-28	3,435	92.38	12.13	94.51	11.73	2.13
09.00%2028B	15	1-May-28	3,482	82.34	12.18	84.30	11.78	1.96
09.00%2028A	15	1-Jul-28	3,543	83.06	12.00	84.55	11.70	1.49
11.50%2028A	13	1-Sep-28	3,605	96.94	12.03	98.57	11.74	1.63
13.00%2029A	15	1-Jan-29	3,727	104.33	12.24	106.19	11.93	1.86
13.00%2029B	15	1-May-29	3,847	104.38	12.25	106.33	11.93	1.95
11.00%2030A	15	15-May-30	4,226	92.84	12.17	94.70	11.85	1.86
08.00%2032A	20	1-Jan-32	4,822	71.97	12.35	73.85	11.99	1.88
09.00%2032A	20	1-Oct-32	5,096	78.90	12.18	80.74	11.86	1.84
11.20%2033A	15	15-Jan-33	5,202	93.45	12.17	95.63	11.84	2.18
09.00%2033A	20	1-Jun-33	5,339	77.52	12.36	79.53	12.00	2.01
13.25%2033A	20	1-Jul-33	5,369	105.87	12.37	108.42	12.01	2.55
09.00%2033B	20	1-Nov-33	5,492	77.21	12.37	79.23	12.02	2.02
13.25%2034A	20	1-Jan-34	5,553	105.85	12.38	108.48	12.02	2.63
11.50%2035A	20	15-Mar-35	5,991	94.39	12.30	96.35	12.01	1.97
12.00%2041A	25	1-Jan-41	8,110	96.41	12.48	99.50	12.06	3.09
09.00%2043A	30	1-Jun-43	8,991	73.25	12.53	75.81	12.10	2.56
13.50%2044A	30	1-Jan-44	9,205	106.97	12.58	110.67	12.13	3.70
13.50%2044B	30	1-Jun-44	9,357	106.79	12.60	110.62	12.14	3.83
12.50%2045A	30	1-Mar-45	9,630	99.58	12.55	102.52	12.18	2.93

# External Sector

## 4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 19 Oct 2018			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	169.11	172.99	171.05	170.99	153.52
STG	219.20	226.55	222.87	226.41	202.87
Yen	1.50	1.55	1.52	1.52	1.36
Euro	192.53	199.54	196.03	198.41	181.19
INR(1)			2.33	2.31	2.36
SDR (As at 18 Oct 2018)			238.14	239.22	216.75
Central Bank purchases and sales(b) (US\$ Mn.)		Sep 2018	Month Ago	Year Ago	
Purchases		3.00	18.50	186.50	
Sales		297.50	42.50	-	



Item	Week Ending	Week Ago	Year Ago
	19 Oct 2018		

Average Daily Interbank Volume (US\$ Mn.) 45.00 27.22 35.28

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (US\$) (2)

1 Month	171.69	171.89	154.48
3 Months	174.19	174.17	156.26

Average Daily Interbank Forward Volume (US\$ mn) 31.79 16.86 22.34

Outstanding Forward Volume (US\$ mn) (As at 19 Oct 2018) 2,277.19 2,276.23 1,540.94

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

## 4.2 Tourism & Workers' Remittances

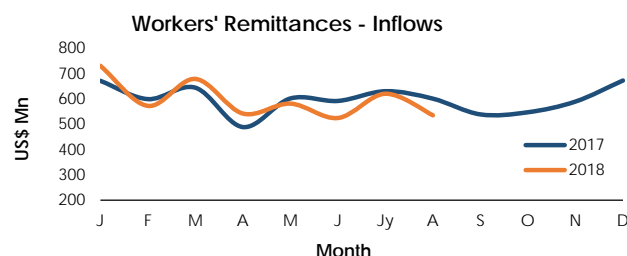
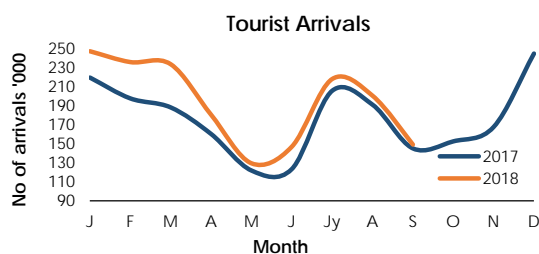
Item		2017	2018	2017	2018	% Change
		Sep	Sep (a)(b)	Jan - Sep	Jan - Sep (a)(b)	
Tourist Arrivals	Number	145,077	149,087	1,551,931	1,731,922	11.6
Earnings from Tourism(d)	US\$ Mn.	269.0 (c)	276.5	2,878.1 (c)	3,211.9	11.6
	Rs.bn.	41.1 (c)	45.5	437.6 (c)	506.1	15.7
Workers' Remittances (Inflows)	US\$ Mn.	599.9	534.2	4,820.1	4,777.3	-0.9
	Rs. bn.	91.9	85.7	732.6	750.0	2.4

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised



#### 4.3 Official Reserve Assets as at 28<sup>th</sup> September 2018 (a)

Official Reserve Assets (USD Mn)	<b>7,180.08</b>
(1) Foreign Currency Reserves	6,351.15
(2) Reserve position in the IMF	66.77
(3) SDRs	0.50
(4) Gold	760.56
(5) Other Reserve Assets	1.10

(a) Provisional

#### 4.4 International Reserves & foreign Currency Liquidity as at 31<sup>st</sup> August 2018 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	<b>8,584.54</b>
(1) Foreign currency reserves	7,747.18
(a) Securities	4,537.75
(b) Total currency and deposits with	3,209.43
(i) other national central banks, BIS	2,089.77
(ii) banks headquartered inside the reporting country of which located abroad	1.17
(iii) banks headquartered outside the reporting country	1,118.50
(2) Reserve position in the IMF	67.06
(3) SDRs	0.50
(4) Gold	768.69
(5) Other reserve assets	1.10

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD mn)(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
<b>1. Foreign currency loans, securities, and deposits</b>				
outflows (-) Principal	-4,751.73	-820.82	-125.71	-3,805.20
Interest	-1,441.25	-123.60	-304.16	-1,013.49
inflows (+) Principal				
Interest				
<b>2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)</b>				
(i) Short positions (-)(c)	-885.24	-233.43	-112.50	-539.31
(ii) Long positions (+)				
<b>3. Other (specify)</b>				
inflows related to reverse repos (+)	-0.13	-0.13		
other accounts payable (-)	-0.13	-0.13		

(a) Provisional

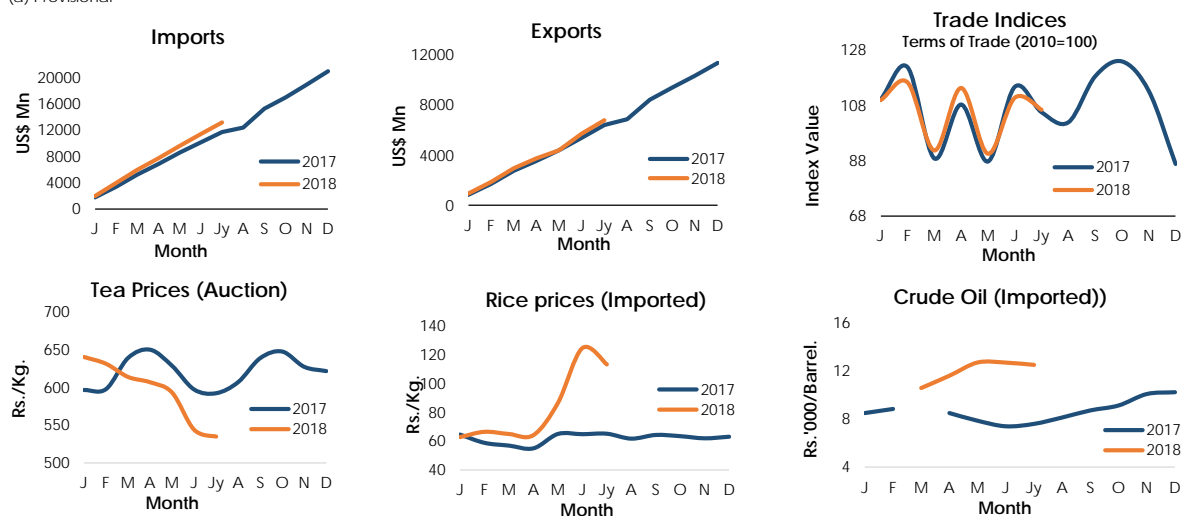
(b) This mainly includes only the predetermined outflows

(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

## 4.5 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Jul 2018(a)	Jan-Jul 2017	% Change	Jan-Jul 2018(a)	Jan-Jul 2017	% Change
<b>Exports</b>	<b>6,805.03</b>	<b>6,412.74</b>	<b>6.12</b>	<b>1,066,705.66</b>	<b>974,066.93</b>	<b>9.51</b>
Agricultural	1,498.02	1,559.69	-3.95	234,791.20	236,955.75	-0.91
Industrial	5,277.25	4,822.41	9.43	827,253.27	732,453.27	12.94
Food, Beverages and Tobacco	271.05	224.33	20.83	42,458.64	34,119.00	24.44
Textiles and Garments	2,984.60	2,850.22	4.71	467,793.62	432,837.70	8.08
Petroleum Products	340.87	212.58	60.35	53,481.75	32,290.03	65.63
Leather, Rubber products etc.	594.46	557.52	6.63	93,170.69	84,705.47	9.99
Other	1,086.27	977.75	11.10	170,348.57	148,501.07	14.71
Mineral	19.45	20.75	-6.26	3,049.78	3,155.90	-3.36
Other	10.31	9.89	4.22	1,611.41	1,502.01	7.28
<b>Imports</b>	<b>13,195.54</b>	<b>11,740.12</b>	<b>12.40</b>	<b>2,066,492.68</b>	<b>1,782,216.57</b>	<b>15.95</b>
Consumer Goods	3,010.10	2,556.30	17.75	471,423.24	388,070.47	21.48
Intermediate Goods	7,295.21	6,250.87	16.71	1,142,282.44	948,941.96	20.37
Investment Goods	2,818.71	2,799.02	0.70	441,682.35	424,920.42	3.94
Other	71.52	133.92	-46.60	11,104.65	20,283.72	-45.25
<b>Trade Balance</b>	<b>-6,390.51</b>	<b>-5,327.38</b>	<b>-</b>	<b>-999,787.02</b>	<b>-808,149.64</b>	<b>-</b>

(a) Provisional



## 4.6 Trade Indices (2010=100) (a)

Item	2018 Jul(b)	Month Ago (b)	Year Ago
<b>Total Exports</b>			
Value	149.4	142.6	141.3
Quantity	144.7	134.2	143.4
Unit Value	103.2	106.3	98.5
<b>Total Imports</b>			
Value	157.0	162.8	142.4
Quantity	161.8	166.5	158.8
Unit Value	97.1	97.8	89.7
<b>Terms of Trade</b>	106.4	108.6	109.9

(a) In US\$ Terms (b) Provisional

## 4.7 Commodity Prices

Item	2018 Jul (a)	2017 Jul	% Change	2018 Jul (a)	2017 Jul	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.36	3.86	-12.8	535.80	592.46	-9.6
<b>Imports (C I F)</b>	US\$ / MT			Rs / MT		
Rice	710.07	423.85	67.5	113,141.21	65,131.14	73.7
Sugar	369.72	491.96	-24.8	58,910.89	75,598.08	-22.1
Wheat	283.97	254.68	11.5	45,246.41	39,135.65	15.6
<b>Crude Oil</b>	US\$ / Barrel			Rs / Barrel		
	78.76	49.75	58.3	12,549.48	7,644.98	64.20

(a) Provisional