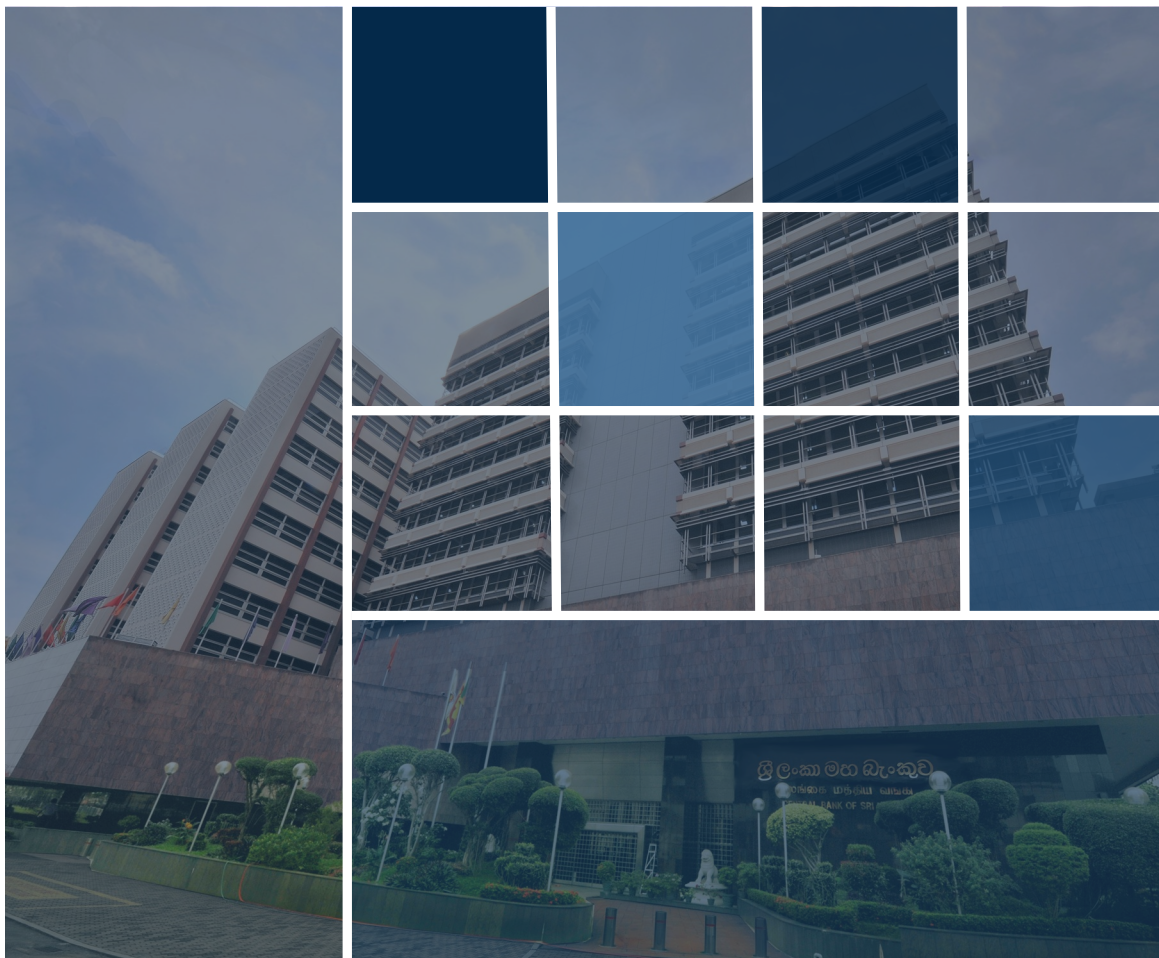


Weekly Economic Indicators

28th September 2018



Highlights of the Week

Real Sector

The year-on-year CCPI headline inflation decreased to 4.3 per cent in September 2018 from 5.9 per cent in August 2018. The change in the CCPI measured on an annual average basis decreased to 5.4 per cent in September 2018 from 5.6 per cent in August 2018. When monthly change is considered, the CCPI decreased to 124.9 index points in September 2018 from 125.8 index points in August 2018. Monthly decreases were observed in the prices of the items of the Food category. The NCPI Core inflation increased to 3.8 per cent in September 2018 from 3.7 per cent in August 2018 on year-on-year basis.

During the period, crude oil prices largely followed an increasing trend. Prices rose to near four-year high levels due to declining Iranian oil exports ahead of US sanctions. However, prices fell towards the end of the period as Saudi Arabia and other producers have discussed a possible production increase of about 500,000 barrels per day (bpd) to offset losses due to sanctions estimated at 1.5 million bpd. Overall, both Brent and WTI prices rose by US\$ 0.7 per barrel and US\$ 0.2 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 28 September 2018 decreased by 9 bps to 11.74% compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in currency in circulation.

The total outstanding market liquidity decreased to a deficit of Rs. 117.163 bn by end of the week, compared to a deficit of Rs. 97.547 bn by the end of last week.

By 28 September 2018, the All Share Price Index (ASPI) declined by 0.72% to 5,862 points and the S&P SL 20 Index decreased by 0.49% to 3,002 points, compared to the previous week.

Fiscal Sector

During the first half of 2018, government revenue as a percentage of estimated GDP declined to 6.4 per cent from 6.7 per cent recorded in the corresponding period of 2017. In nominal terms, total revenue increased by 5.1 per cent to Rs. 920.8 billion during the period under consideration from Rs. 876.3 billion recorded in the corresponding period of 2017.

During the first half of 2018 total expenditure and net lending declined to 8.8 per cent of estimated GDP from 9.3 per cent recorded in the corresponding period of 2017. Recurrent expenditure declined to 6.9 per cent of estimated GDP during the period under consideration from 7.1 per cent in the corresponding period of 2017. Capital expenditure and net lending declined to 1.9 per cent of estimated GDP from 2.2 per cent recorded in the same period of 2017.

As a per cent of estimated GDP, the overall budget deficit declined to 2.4 per cent (Rs. 345.8 billion) in the first half of 2018 from 2.6 per cent (Rs. 332.6 billion) recorded in the corresponding period of the previous year. The primary account, as a per cent of estimated GDP, improved to 0.3 per cent from 0.1 per cent in the corresponding period of 2017.

During the first half of 2018 net domestic financing declined to Rs. 184.9 billion compared to Rs. 269.5 billion in the corresponding period of 2017, whereas net foreign financing (NFF) increased to Rs. 161.0 billion during the period under review in comparison to Rs. 63.1 billion recorded in the same period of 2017.

In absolute terms, Total outstanding debt increased by Rs. 681.4 billion to Rs. 10,994.4 billion as at end June 2018 from Rs. 10,313.0 billion at end 2017.

External Sector

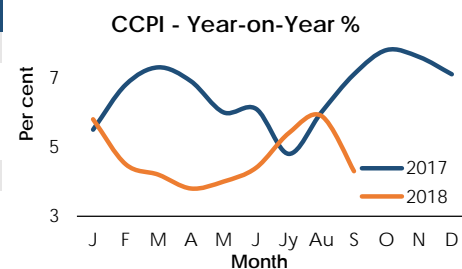
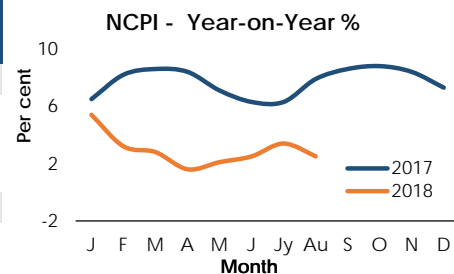
During the year up to 28 September 2018 the Sri Lanka rupee depreciated against the US dollar (9.7 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the euro (7.4 per cent), the pound sterling (7.1 per cent) and the Japanese yen (9.0 per cent) while appreciated the Indian rupee (2.3 per cent) during this period.

The gross official reserves were estimated at US dollars 8,584.5 million as at 31st August 2018.

Real Sector

1.1 Price Indices

Item (2013=100)	Aug 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	125.4	126.6	122.3
Monthly Change %	-0.9	0.1	-0.1
Annual Average Change %	4.7	5.1	6.5
Year - on - Year Change %	2.5	3.4	7.9
National Consumer Price Index (NCPI) - Core	126.3	125.7	123.0
Annual Average Change %	2.5	2.7	5.8
Year - on - Year Change %	2.7	2.3	4.8
Item (2013=100)	Sep 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	124.9	125.8	119.7
Monthly Change %	-0.7	0.0	0.8
Annual Average Change %	5.4	5.6	5.8
Year - on - Year Change %	4.3	5.9	7.1
Colombo Consumer Price Index (CCPI) - Core	128.0	127.5	123.3
Annual Average Change %	3.9	4.1	5.8
Year - on - Year Change %	3.8	3.7	6.0



Source: Department of Census and Statistics

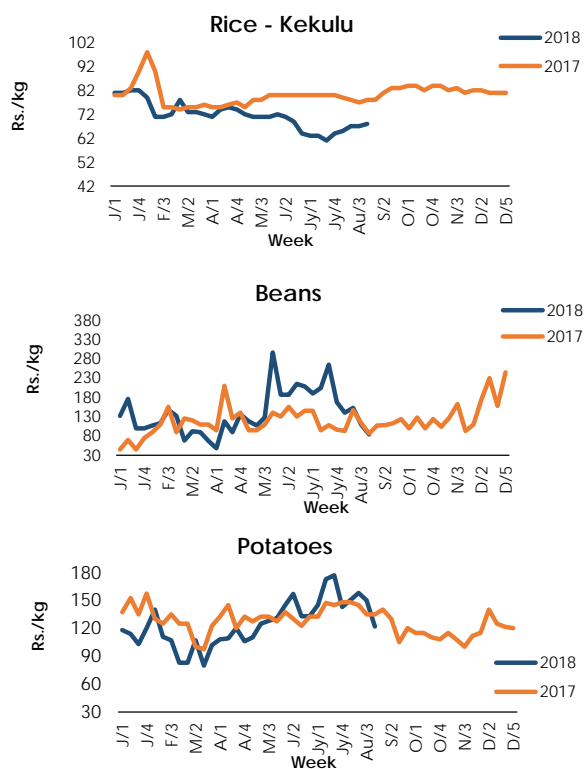
1.2 Prices

1.2.1 Pettah Market

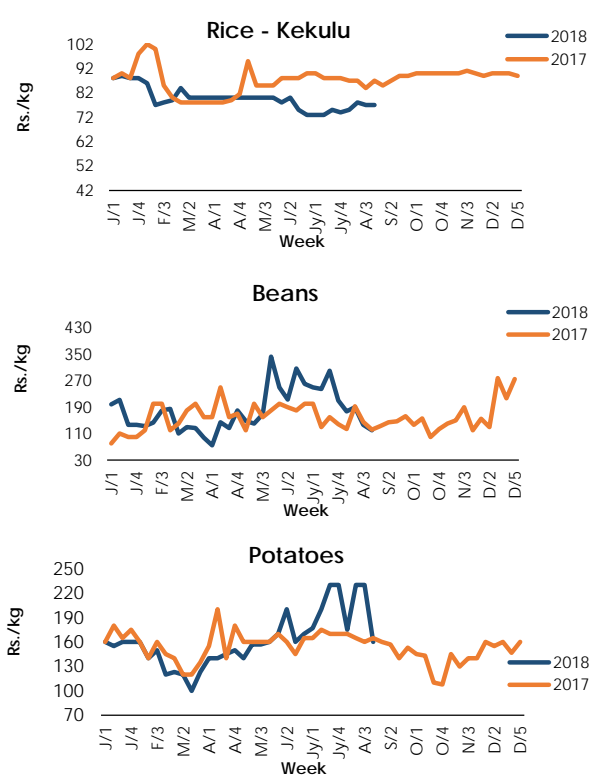
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg
	28 th Sep 2018				28 th Sep 2018			
Rs / Kg				Rs / Kg				
Rice								
Samba	104.00	103.00	103.60	94.82	113.00	110.00	111.20	99.92
Kekulu (Red)	68.00	68.00	67.00	80.30	78.00	78.00	77.00	86.84
Vegetables								
Beans	82.00	70.00	110.80	118.56	120.00	100.00	144.40	163.50
Cabbage	58.00	80.00	116.40	75.37	100.00	120.00	157.20	119.69
Carrots	124.00	140.00	291.60	120.95	164.00	180.00	332.60	163.42
Tomatoes	30.00	23.00	54.00	93.73	62.00	55.00	87.80	134.12
Pumpkins	41.00	53.00	77.20	61.84	66.00	75.00	109.40	90.00
Snake Gourd	68.00	60.00	72.40	96.74	100.00	100.00	109.00	134.00
Brinjals	75.00	80.00	100.40	94.90	115.00	120.00	139.40	132.54
Ash-Plantains	70.00	70.00	76.80	73.41	103.00	100.00	108.00	108.67
Other Foods								
Red-Onions (Local)	95.00	100.00	123.00	250.84	135.00	120.00	161.00	303.56
Big-Onions (Local)	72.00	75.00	n.a.	110.80	95.00	95.00	n.a.	137.20
Potatoes (N'Eliya)	102.00	100.00	140.00	127.34	145.00	125.00	188.00	155.00
Dried Chillies (Imported)	250.00	250.00	248.60	189.80	295.00	300.00	292.20	236.54
Dhal (Indian)	100.00	96.00	99.20	135.31	113.00	110.00	114.40	151.46
Eggs	14.20	15.20	17.04	11.96	15.10	16.20	18.09	12.63
Coconut (Each)	49.00	51.00	48.00	61.72	59.00	58.00	60.40	74.31
Fish*								
Kelawalla	470.00	600.00	662.00	540.63	750.00	900.00	966.00	807.87
Balaya	230.00	250.00	370.00	301.46	340.00	350.00	470.00	404.68
Salaya	160.00	150.00	160.00	116.88	200.00	200.00	204.00	179.79
Paraw (Small)	n.a.	n.a.	650.00	538.02	n.a.	n.a.	750.00	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 27 th Sep 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	106.75	111.75
Kekulu (Red)	71.00	76.00
Vegetables		
Beans	69.38	89.38
Carrot	147.50	167.50
Tomatoes	16.50	36.75
Pumpkins	26.88	46.88
Snake Gourd	41.25	61.25
Ash-Plantains	65.63	84.38
Other Foods		
Red-Onions (Local)	82.88	94.75
Big-Onions (Local)	71.63	80.63
Potatoes (N'Eliya)	103.83	114.17
Dried Chillies(Imported)	237.50	247.50
Coconut (Each)	39.25	44.63

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 28 th Sep 2018	Week Ago	Month Ago	Year Ago
Samba	95.13	95.40	99.95	92.96
Sudu Kekulu	71.50	72.50	72.39	83.16
Raw Red	66.50	66.50	66.91	80.21
Nadu	75.00	74.50	74.93	87.93

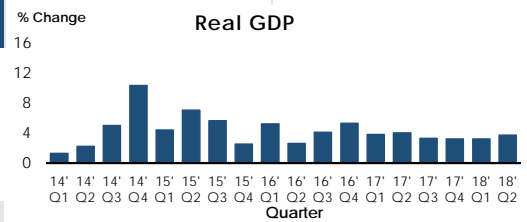
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	28 th Sep 2018	Week Ago
Rice		
Samba	109.00	108.33
Kekulu (Red)	74.00	74.00
Vegetables		
Beans	138.33	101.67
Cabbage	158.33	196.67
Carrots	238.33	238.33
Tomatoes	78.33	58.33
Pumpkins	88.33	99.00
Snake Gourd	118.33	118.33
Brinjals	158.33	138.33
Ash-Plantains	138.33	138.33
Other Foods		
Red-Onions (Imported)	119.00	139.00
Big-Onions (Imported)	88.33	98.67
Potatoes (Imported)	88.33	98.33
Dried Chillies (Imported)	278.33	298.33
Dhal (Indian)	107.33	99.00
Eggs (Red)(Each)	15.00	16.00
Coconut (Each)	58.33	58.33
Fish		
Kelawalla	976.67	896.67
Balaya	456.67	396.67
Salaya	256.67	276.67
Paraw (Small)	796.67	796.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)(b)	2017 2 nd Qtr (a)(b)	2018 2 nd Qtr (a)
Agriculture	-3.8	-0.8	-3.1	4.5
Industry	5.8	4.6	5.6	2.3
Services	4.7	3.2	2.7	4.8
Taxes less subsidies on products	6.3	3.2	3.4	-0.6
GDP	4.5	3.3	3.0	3.7

(a) Provisional (b) Revised

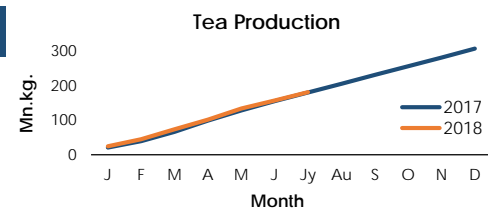


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Jan-Jul(a)	2017 Jan-Jul	% Change
Tea	(Mn Kg)	181.44	182.49	-0.58
Rubber	(Mn Kg)	45.79	51.34	-10.81
Coconut	(Mn Kg)	1,447.68	1,496.34	-3.25

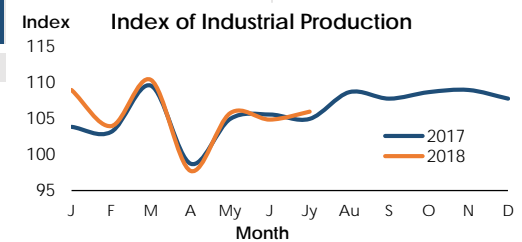
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Jul (b)(c)	2018 Jul (c)	% Change
Index of Industrial Production (IIP)	104.8	105.9	1.1
Food products	103.5	103.6	0.1
Wearing apparel	109.4	110.5	1.0
Other non-metallic mineral products	110.1	111.0	0.8
Coke and refined petroleum products	83.2	105.2	26.5
Rubber and plastic products	108.0	117.4	8.8
Chemicals and chemical products	97.4	86.1	-11.6
Beverages	91.8	84.4	-8.1

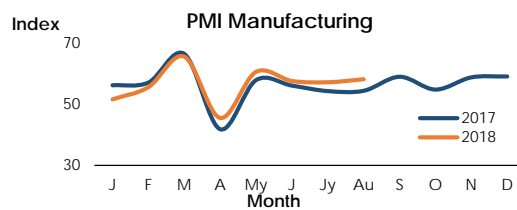
(a) Major 7 sub divisions (b) Revised (c) Provisional



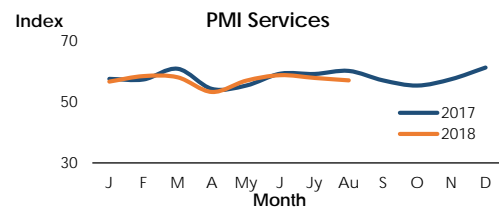
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Aug 2018	Jul-18	Aug 2017	Jul 2017
Index	58.2	57.2	54.4	54.3



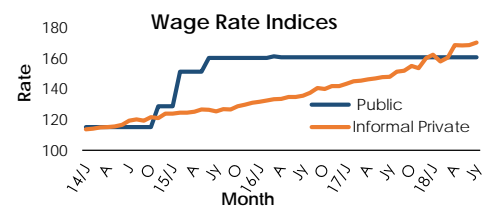
Month/Year	PMI Services			
	Aug 2018	Jul-18	Aug 2017	Jul 2017
Index	57.0	57.8	60.1	59.1



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2018 July	2017 July	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	170.5	148.2	15.0
Agriculture	173.2	150.2	15.3
Industry	174.7	153.7	13.7
Services	165.2	142.1	16.3



1.7.2 Employment (a)

Item	2017 1 st Qtr	2018 1 st Qtr (b)	2017 Annual
Labour Force Participation rate	54.7	52.0	54.1
Unemployment rate	4.1	4.5	4.2

Employed Persons by Sectors (c) (as a % of total employment)

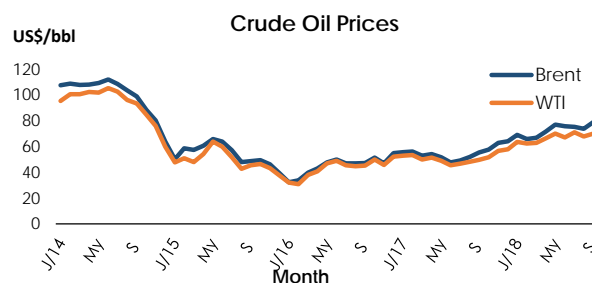
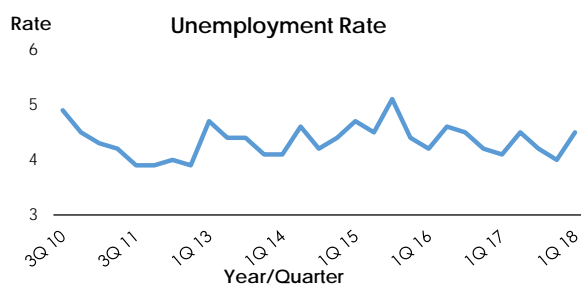
Agriculture	27.0	26.9	26.1
Industry	28.0	27.9	28.4
Services	45.0	45.2	45.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	67.97
April	53.98	51.27	56.48	71.55	66.21	74.31
May	51.59	48.77	51.66	76.88	69.92	80.68
June	47.71	45.34	48.47	75.70	66.93	79.80
July	49.02	46.56	49.75	75.17	70.87	78.76
August	51.87	48.18	53.07	73.80	67.85	77.82
September	55.31	49.65	57.06	79.02	70.02	-
October	57.52	51.56	59.53	-	-	-
November	62.79	56.68	65.62	-	-	-
December	63.92	57.82	66.82	-	-	-
	2017			2018		
22 Sep	56.38	50.60	-	-	-	-
23 Sep	-	-	-	-	-	-
24 Sep	-	-	-	81.20	72.08	-
25 Sep	56.81	50.57	-	81.35	72.12	-
26 Sep	59.14	52.09	-	81.73	72.06	-
27 Sep	58.60	52.11	-	82.19	72.43	-
28 Sep	57.73	52.04	-	81.93	72.29	-

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

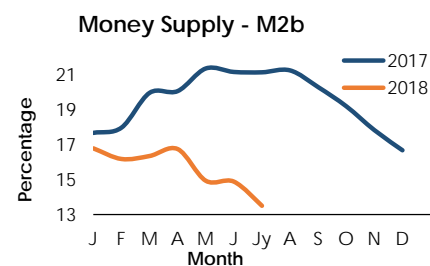
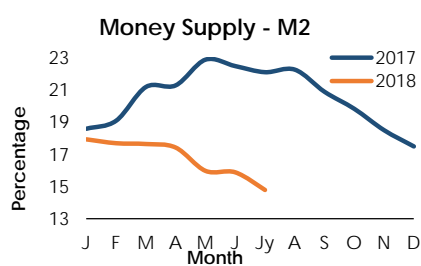
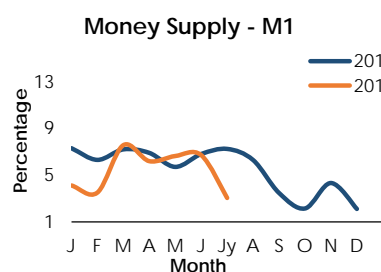
2.1 Interest Rates

Item	Week Ending 28 Sep 2018	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	7.25	7.25	7.25		
Standing Lending Facility Rate	8.50	8.50	8.75		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.29	8.01	8.09		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	8.35	8.02	8.09		
7-day	8.60	8.60	8.50		
1-Month	9.09	9.00	9.28		
3-Month	10.01	10.01	10.23		
6-Month	10.62	10.61	11.69		
12-Month	11.50	11.50	12.17		
Treasury Bill Yields					
91-day	8.56	-	8.71		
182-day	-	-	9.01		
364-day	9.51	-	9.10		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	11.74	11.83	11.37		
	Aug-2018	Month Ago	Year Ago		
Savings Deposits (a)	0.50-8.50	0.50-8.50	0.50-9.50		
One Year Fixed Deposits	4.53-15.00	4.00-15.00	4.89-15.00		
	Sep-2018	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.69	8.66	9.25		
Average Weighted Fixed Deposit Rate (AWFDR)	10.84	10.81	11.81		
	Aug-2018	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.18	14.07	13.90		
National Savings Bank (NSB)					
	Aug-2018	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	10.50	10.50	11.00		
Treasury Bond Auction		03 Y & 01 Month	07 Y & 01 Month		
		13/9/2018	13/9/2018		
Coupon rate	9.45		10.35		
Weighted Average Yield	10.03		10.32		
(a) Revised					
Bankwise- AWPR	Week ending 28 Sep 2018	Week Ago	Bankwise- AWPR	Week ending 28 Sep 2018	Week Ago
Bank of Ceylon	12.41	12.40	HSBC	9.04	9.10
People's Bank	12.33	12.32	Standard Chartered Bank	11.75	11.45
Hatton National Bank	11.95	12.12	Citi Bank	10.40	10.25
Commercial Bank of Ceylon	11.86	11.81	Deutsche Bank	10.06	10.49
Sampath Bank	13.20	12.56	Habib Bank	12.15	12.15
Seylan Bank	12.72	12.95	Indian Bank	13.15	13.15
Union Bank of Colombo	15.00	15.67	Indian Overseas Bank	13.65	13.65
Pan Asia Banking Corporation	17.00	14.15	MCB Bank	12.40	12.40
Nations Trust Bank	12.43	12.58	State Bank of India	10.99	10.99
DFCC Bank	12.87	13.34	Public Bank	13.00	13.56
NDB Bank	12.61	12.54	ICICI Bank	11.86	11.86
Amana Bank	12.56	12.56	Axis Bank	12.65	12.65
Cargills Bank	15.53	15.39			

2.2 Money Supply

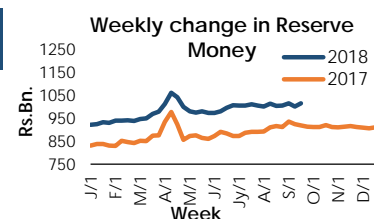
Item	Rs. bn			Annual Change (%)			
	2018 Jul(a)	Month Ago	Year Ago	2018	Jul(a)	Month Ago	Year Ago
Reserve Money	1,001.38	998.63	894.63	11.93	12.00	15.51	
M1	791.77	804.51	768.43	3.04	6.71	7.24	
M2	6,160.77	6,120.85	5,367.00	14.79	15.89	22.12	
M2b	6,795.38	6,747.65	5,986.62	13.51	14.90	21.18	
Net Foreign Assets of the Banking System (b)	171.51	101.20	-125.08	237.12	141.13	71.42	
Monetary Authorities	897.26	821.43	674.10	33.11	37.35	61.72	
Commercial Banks	-725.75	-720.22	-799.18	9.19	14.67	6.47	
Domestic Banking Units (DBUs)	-335.86	-340.58	-288.79	-16.30	-9.97	-0.64	
Offshore Banking Units (OBUs)	-389.89	-379.64	-510.39	23.61	28.96	10.06	
Net Domestic Assets of the Banking System (b)	6,623.87	6,646.44	6,111.70	8.38	8.63	13.64	
Net Credit to the Government	2,226.95	2,273.20	2,254.46	-1.22	1.73	10.95	
Monetary Authorities	256.63	307.35	339.54	-24.42	-25.19	-25.55	
Commercial Banks	1,970.32	1,965.84	1,914.91	2.89	7.79	21.51	
DBUs	1,617.70	1,615.22	1,548.48	4.47	11.03	30.65	
OBUs	352.62	350.62	366.43	-3.77	-4.99	-6.23	
Credit to Public Corporations (c)	636.37	619.24	531.81	19.66	8.47	10.43	
DBUs (c)	396.29	381.39	325.04	21.92	14.30	17.79	
OBUs	240.07	237.85	206.77	16.11	0.28	0.56	
Credit to the Private Sector (c)	5,202.40	5,155.88	4,537.43	14.66	14.94	17.81	
DBUs (c)	4,833.94	4,801.96	4,211.67	14.77	15.24	18.09	
OBUs	368.45	353.92	325.75	13.11	11.13	14.37	
Other Items (Net)	-1,441.84	-1,401.87	-1,211.99	-18.97	-19.56	-22.79	

(a) Provisional (b) In relation to M2b (c) Revised



2.3 Weekly change in Reserve Money

Item	27 Sep 2018	Week Ago	Change
Reserve Money (Rs. Mn.)	1,015,048.69	1,015,306.88	-258.19



2.4 Money Market Activity(Overnight)

Item	25.09.2018	26.09.2018	27.09.2018	28.09.2018
Call Money Market				
Weighted Average Rate (% p.a.)	8.09	8.29	8.36	8.40
Gross Volume (Rs. Mn)	16,190	21,740	15,100	12,625
Repo Market				
Weighted Average Rate (% p.a.)	8.08	8.19	8.23	8.33
Gross Volume (Rs. Mn)	22,263	19,100	9,693	3,884

2.5 CBSL Securites Portfolio

Item	25.09.2018	26.09.2018	27.09.2018	28.09.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	22,699.17	22,699.17	22,699.17	23,103.60
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	22,556.81	22,561.37	22,566.64	22,525.92

2.6 Open Market Operations

Item	25.09.2018		26.09.2018		27.09.2018	28.09.2018	
Short-Term Auction							
Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reverse Repo Amount Offered (Rs. bn)	38.00	30.00	25.00	25.00	50.00	30.00	25.00
Tenure (No. of Days)	1	7	1	7	1	1	7
Bids Received (Rs. bn)	29.16	40.60	27.07	33.30	43.91	19.27	11.40
Amount Accepted (Rs. bn)	29.16	30.00	25.00	25.00	43.91	19.27	11.40
Minimum Accepted Rate (% p.a)	7.95	8.15	8.05	8.17	8.06	8.07	8.19
Maximum Accepted Rate (% p.a)	8.15	8.26	8.30	8.50	8.25	8.30	8.28
Weighted Average Yield Rate (% p.a.)	8.10	8.17	8.13	8.20	8.18	8.18	8.25
Outright Auctions							
Outright Sales Amount Offered (Rs. bn)	-	-	-	-	-	-	-
Outright Purchase Amount Offered (Rs. bn)	-	-	-	-	-	-	-
Settlement Date	-	-	-	-	-	-	-
Maturity Date	-	-	-	-	-	-	-
Tenure (No. of Days)	-	-	-	-	-	-	-
Bids Received (Rs. bn)	-	-	-	-	-	-	-
Amount Accepted (Rs. bn)	-	-	-	-	-	-	-
Minimum Accepted Rate (% p.a)	-	-	-	-	-	-	-
Maximum Accepted Rate (% p.a)	-	-	-	-	-	-	-
Weighted Average Yield Rate (% p.a.)	-	-	-	-	-	-	-
Long Term Auction							
Repo Amount Offered (Rs. bn)	-	-	-	-	0.00	0.00	-
Reverse Repo Amount Offered (Rs. bn)	-	-	-	-	30.00	25.00	-
Settlement Date	-	-	-	-	28.09.2018	01.10.2018	-
Maturity Date	-	-	-	-	12.10.2018	15.10.2018	-
Tenure (No. of Days)	-	-	-	-	14	14	-
Bids Received (Rs. bn)	-	-	-	-	4.00	1.00	-
Amount Accepted (Rs. bn)	-	-	-	-	4.00	1.00	-
Minimum Accepted Rate (% p.a)	-	-	-	-	8.07	8.30	-
Maximum Accepted Rate (% p.a)	-	-	-	-	8.38	8.30	-
Weighted Average Yield Rate (% p.a.)	-	-	-	-	8.30	8.30	-
Standing Facility							
Standing Deposit Facility (Rs. bn)	1.569		2.227		2.458		5.045
Standing Lending Facility (Rs. bn)	16.488		9.483		8.230		32.543
Total Outstanding Market Liquidity (Rs. bn)	-106.331		-110.306		-115.227		-117.163

2.7 Credit Cards (a)

Item	2018 End Jul(b)	2018 End Jun	2017 End Dec
Total Number of Active Cards	1,581,918	1,557,069	1,459,883
Local (accepted only locally)	23,524	23,656	24,258
Global (accepted globally)	1,558,394	1,533,413	1,435,625
Outstanding balance (Rs.mn)	96,178	95,055	88,487
Local (accepted only locally)	728	705	725
Global (accepted globally)	95,450	94,351	87,762

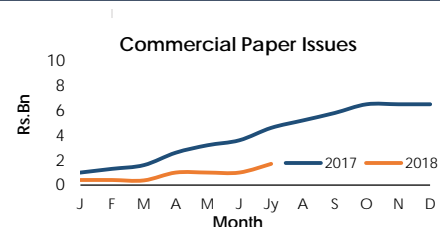
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Jul (b)	2018 End Jun	2017 End Dec
Total Issues - Cumulative (c)	1.7	1.0	6.5
Outstanding (as at end of the period)	1.7	1.7	1.7

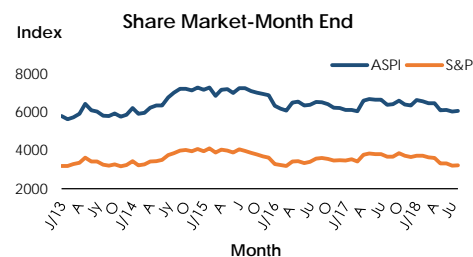
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 28 Sep 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,862.2	5,904.9	6,433.5
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,002.0	3,016.8	3,682.9
Average Daily Turnover (Rs. mn)	417.3	700.8	616.7
Market Capitalisation (Rs.bn)	2,752.9	2,773.0	2,917.6
Foreign Purchases (Rs. mn)	411.3	452.5	515.9
Foreign Sales (Rs. mn)	469.4	812.4	405.4
Net Foreign Purchases (Rs. mn)	-58.1	-359.9	110.5

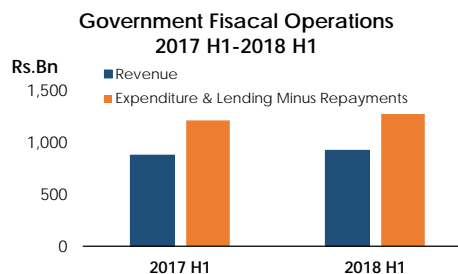


Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017 H1	2018 H1 (a)
Revenue and Grants	877.6	925.7
Revenue	876.3	920.8
Tax	819.0	845.3
Non tax	57.3	75.5
Grants	1.3	5.0
Expenditure & Lending Minus Repayments	1,210.2	1,271.6
Recurrent	918.2	995.6
Capital & Lending Minus Repayments	292.0	276.0

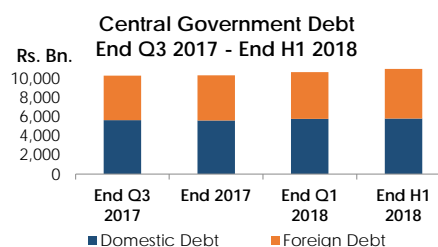
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 H1(a)
Total domestic debt	5,594.4	5,791.8
of which		
Treasury bills	697.2	814.7
Treasury bonds	3,822.6	3,915.8
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,202.6
Total outstanding govt. debt	10,313.0	10,994.4

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 26th September 2018

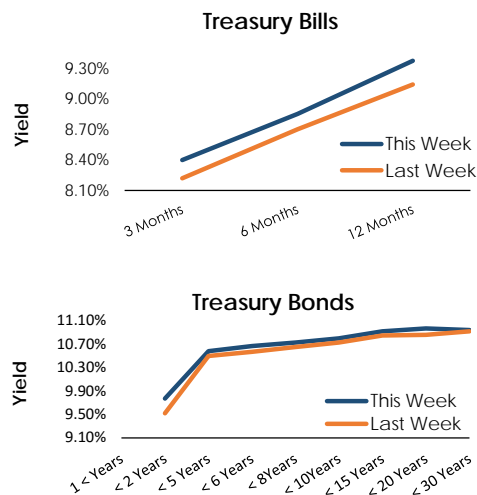
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	8.56%	-	8.50%	8.30%	8.40%	8.22%
	6 Months	-	-	8.95%	8.75%	8.85%	8.70%
	12 Months	9.51%	-	9.46%	9.27%	9.37%	9.14%
Treasury Bonds(b)	< 2 Years	-	-	9.86%	9.67%	9.77%	9.52%
	< 5 Years	-	-	10.65%	10.51%	10.58%	10.50%
	< 6 Years	-	-	10.75%	10.58%	10.67%	10.57%
	< 8 Years	-	10.32%	10.81%	10.65%	10.73%	10.65%
	< 10 Years	-	-	10.90%	10.70%	10.80%	10.73%
	< 15 Years	-	-	11.05%	10.79%	10.92%	10.85%
	< 20 Years	-	-	11.05%	10.88%	10.97%	10.86%
	< 30 Years	-	-	11.04%	10.83%	10.94%	10.92%

(a) Primary market transactions during the week ending 26/09/2018

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills and T-Bonds have increased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	5.76%	6.00%
	27-Jul-21	6.250%	6.04%	6.23%
	18-Jan-22	5.750%	6.22%	6.56%
	25-Jul-22	5.875%	6.29%	6.59%
	14-Jan-19	6.000%	5.05%	5.86%
	11-Apr-19	5.125%	4.82%	5.37%
	3-Jun-25	6.125%	6.98%	7.42%
	3-Nov-25	6.850%	7.03%	7.46%
	18-Jul-26	6.825%	7.10%	7.57%
	11-May-27	6.200%	7.15%	7.68%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 26th September 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	787,600.22	799,170.00
Treasury Bonds (a)	4,238,798.54	4,238,798.54
Total	5,026,398.76	5,037,968.54
T-bills and T-bonds held by Foreigners	249,423.60	259,625.54
Sri Lanka Development Bonds (SLDB)	567,343.51	605,572.66

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 3.93 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	8,000.00	17,500.00
Total Bids Received	17,302.00	28,995.00
Total Bids Accepted	5,102.00	-
Treasury Bonds		
Amount Offered	-	60,000.00
Total Bids Received	-	111,731.00
Total Bids Accepted	-	60,000.00

The weekly T-bill auction was over subscribed by 2.2 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	11,740.45	13,444.09
Repo Transaction (Sales / Purchases)	94,141.96	108,810.36
Treasury Bonds		
Outright Transaction (Sales / Purchases)	72,846.71	106,974.95
Repo Transaction (Sales / Purchases)	580,967.08	705,955.92

The total secondary market transactions of T bills and T bonds decreased by 18.77 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 28/09/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.84	8.14	99.85	7.91	0.00
1 Month	99.32	8.24	99.34	8.03	0.02
2 Month	98.62	8.41	98.65	8.18	0.04
3 Month	97.89	8.54	97.94	8.35	0.05
4 Month	97.18	8.56	97.23	8.43	0.05
5 Month	96.42	8.70	96.49	8.54	0.07
6 Month	95.57	8.99	95.68	8.77	0.11
7 Month	94.81	9.03	94.91	8.84	0.10
8 Month	93.99	9.14	94.11	8.96	0.12
9 Month	93.19	9.21	93.32	9.03	0.14
10 Month	92.36	9.29	92.49	9.13	0.13
11 Month	91.54	9.36	91.68	9.21	0.14
12 Month	90.63	9.50	90.82	9.31	0.19

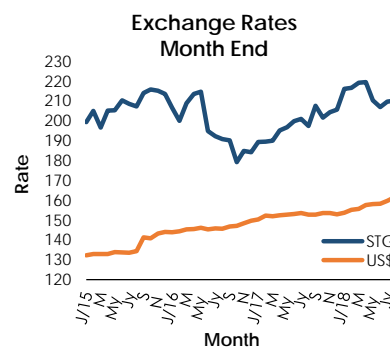
3.6 Two way Quotes (Treasury Bonds) - 28/09/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.75%2018A	4	15-Oct-18	17	100.00	8.38	100.01	8.25	0.01
08.00%2018A	6	15-Nov-18	48	99.88	8.67	99.91	8.45	0.03
05.65%2019A	8	15-Jan-19	109	99.08	8.73	99.13	8.58	0.04
10.75%2019A	2	15-Jan-19	109	100.47	8.94	100.53	8.72	0.07
08.50%2019A	10	1-May-19	215	99.58	9.23	99.68	9.03	0.11
10.60%2019A	5	1-Jul-19	276	100.70	9.58	100.89	9.32	0.18
10.60%2019B	5	15-Sep-19	352	100.93	9.55	101.14	9.33	0.20
08.00%2019A	8	1-Nov-19	399	98.37	9.59	98.57	9.39	0.20
09.25%2020A	5	1-May-20	581	98.90	10.00	99.26	9.75	0.36
08.00%2020A	8	1-Jun-20	612	97.15	9.87	97.40	9.70	0.25
06.20%2020A	10	1-Aug-20	673	94.00	9.83	94.27	9.66	0.28
09.50%2020A	5	15-Dec-20	809	99.10	9.95	99.50	9.74	0.41
10.75%2021A	5	1-Mar-21	885	100.93	10.30	101.27	10.14	0.34
09.00%2021A	8	1-May-21	946	96.94	10.37	97.28	10.22	0.34
11.00%2021A	7	1-Aug-21	1,038	101.19	10.49	101.55	10.34	0.36
09.45%2021A	7	15-Oct-21	1,113	97.27	10.52	97.62	10.38	0.35
11.50%2021A	5	15-Dec-21	1,174	102.47	10.56	102.84	10.42	0.37
08.00%2022A	10	1-Jan-22	1,191	93.36	10.45	93.69	10.32	0.33
11.20%2022A	9	1-Jul-22	1,372	101.90	10.56	102.27	10.44	0.37
10.00%2022A	8	1-Oct-22	1,464	97.84	10.68	98.33	10.52	0.49
10.00%2023A	6	15-Mar-23	1,629	97.59	10.69	98.05	10.56	0.46
11.50%2023A	6	15-May-23	1,690	102.82	10.70	103.32	10.57	0.50
10.20%2023A	5	15-Jul-23	1,751	97.72	10.81	98.11	10.71	0.39
09.00%2023A	10	1-Sep-23	1,799	93.72	10.67	94.27	10.52	0.54
11.20%2023A	9	1-Sep-23	1,799	101.67	10.75	102.32	10.58	0.65
07.00%2023A	20	1-Oct-23	1,829	85.95	10.70	86.60	10.51	0.65
11.40%2024A	10	1-Jan-24	1,921	102.07	10.86	102.75	10.69	0.68
11.00%2024A	8	1-Aug-24	2,134	100.40	10.90	101.07	10.74	0.66
06.00%2024A	10	1-Dec-24	2,256	78.89	10.76	79.62	10.57	0.73
10.25%2025A	10	15-Mar-25	2,360	96.87	10.94	97.77	10.74	0.90
09.00%2025A	12	1-May-25	2,407	91.76	10.78	92.36	10.64	0.61
11.00%2025A	10	1-Aug-25	2,499	100.23	10.95	101.09	10.76	0.87
10.35%2025A	8	15-Oct-25	2,574	97.13	10.94	97.91	10.78	0.78
09.00%2026A	13	1-Feb-26	2,683	90.90	10.82	91.68	10.66	0.78
05.35%2026A	15	1-Mar-26	2,711	72.41	10.86	73.08	10.69	0.67
11.00%2026A	11	1-Jun-26	2,803	100.09	10.98	101.94	10.62	1.85
11.50%2026A	10	1-Aug-26	2,864	102.40	11.03	103.98	10.73	1.58
11.75%2027A	10	15-Jun-27	3,182	104.29	10.97	105.51	10.75	1.22
11.25%2027A	10	15-Dec-27	3,365	102.32	10.84	103.37	10.66	1.06
10.75%2028A	10	15-Mar-28	3,456	98.63	10.98	99.87	10.77	1.24
09.00%2028B	15	1-May-28	3,503	88.94	10.88	90.00	10.69	1.06
09.00%2028A	15	1-Jul-28	3,564	87.88	11.06	89.05	10.84	1.17
11.50%2028A	13	1-Sep-28	3,626	102.33	11.10	103.94	10.84	1.61
13.00%2029A	15	1-Jan-29	3,748	112.58	10.92	113.90	10.73	1.31
13.00%2029B	15	1-May-29	3,868	112.46	10.98	113.83	10.78	1.37
11.00%2030A	15	15-May-30	4,247	98.40	11.25	100.41	10.93	2.01
08.00%2032A	20	1-Jan-32	4,843	78.98	11.05	80.20	10.85	1.21
09.00%2032A	20	1-Oct-32	5,117	85.43	11.07	86.75	10.86	1.32
11.20%2033A	15	15-Jan-33	5,223	99.88	11.21	101.92	10.93	2.05
09.00%2033A	20	1-Jun-33	5,360	84.55	11.16	86.28	10.89	1.73
13.25%2033A	20	1-Jul-33	5,390	115.18	11.13	117.12	10.89	1.95
09.00%2033B	20	1-Nov-33	5,513	84.55	11.13	86.09	10.90	1.53
13.25%2034A	20	1-Jan-34	5,574	115.25	11.14	117.22	10.90	1.97
11.50%2035A	20	15-Mar-35	6,012	102.41	11.18	104.14	10.95	1.73
12.00%2041A	25	1-Jan-41	8,131	108.70	10.95	110.32	10.77	1.62
09.00%2043A	30	1-Jun-43	9,012	83.30	10.97	84.74	10.78	1.43
13.50%2044A	30	1-Jan-44	9,226	121.16	11.00	123.20	10.80	2.04
13.50%2044B	30	1-Jun-44	9,378	120.88	11.04	123.02	10.83	2.14
12.50%2045A	30	1-Mar-45	9,651	109.11	11.40	111.63	11.13	2.52

External Sector

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 28 Sep 2018			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	166.98	170.86	168.92	168.72	152.97
STG	217.38	224.68	221.03	223.98	204.96
Yen	1.46	1.52	1.49	1.50	1.36
Euro	193.22	200.26	196.74	198.79	179.61
INR(1)			2.33	2.33	2.33
SDR (As at 27 Sep 2018)			236.76	233.73	215.88
Central Bank purchases and sales(b) (US\$ Mn.)		Aug 2018	Month Ago	Year Ago	
Purchases		18.50	25.50	200.00	
Sales		42.50	33.00	-	



Item	Week Ending	Week Ago	Year Ago
	28 Sep 2018		

Average Daily Interbank Volume (US\$ Mn.) 54.98 39.95 30.82

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) (2)

1 Month	170.03	165.71	153.66
3 Months	171.76	168.78	155.16

Average Daily Interbank Forward Volume (US\$ mn) 32.08 21.99 21.36

Outstanding Forward Volume (US\$ mn) (As at 27 Sep 2018) 2,336.19 2,306.64 1,577.77

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

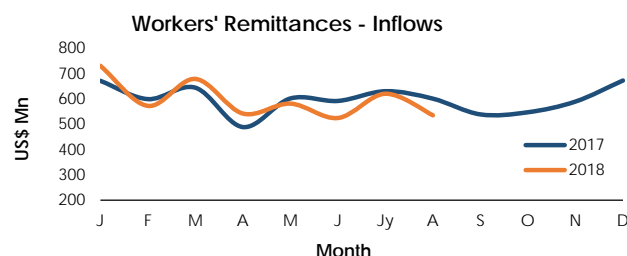
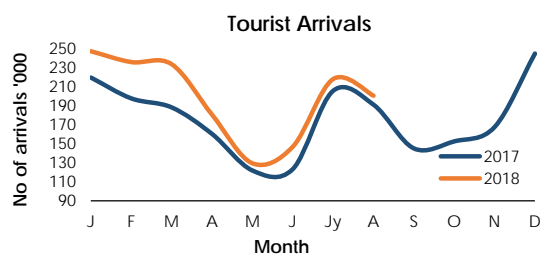
Item		2017	2018	2017	2018	% Change
		Aug	Aug (a)(b)	Jan - Aug	Jan - Aug (a)(b)	
Tourist Arrivals	Number	190,928	200,359	1,406,854	1,582,835	12.5
Earnings from Tourism(d)	US\$ Mn.	354.1 (c)	371.6	2,609.0 (c)	2,935.4	12.5
	Rs. bn.	54.2 (c)	59.6	396.4 (c)	460.6	16.2
Workers' Remittances (Inflows)	US\$ Mn.	599.9	534.2	4,820.1	4,777.3	-0.9
	Rs. bn.	91.9	85.7	732.6	750.0	2.4

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised



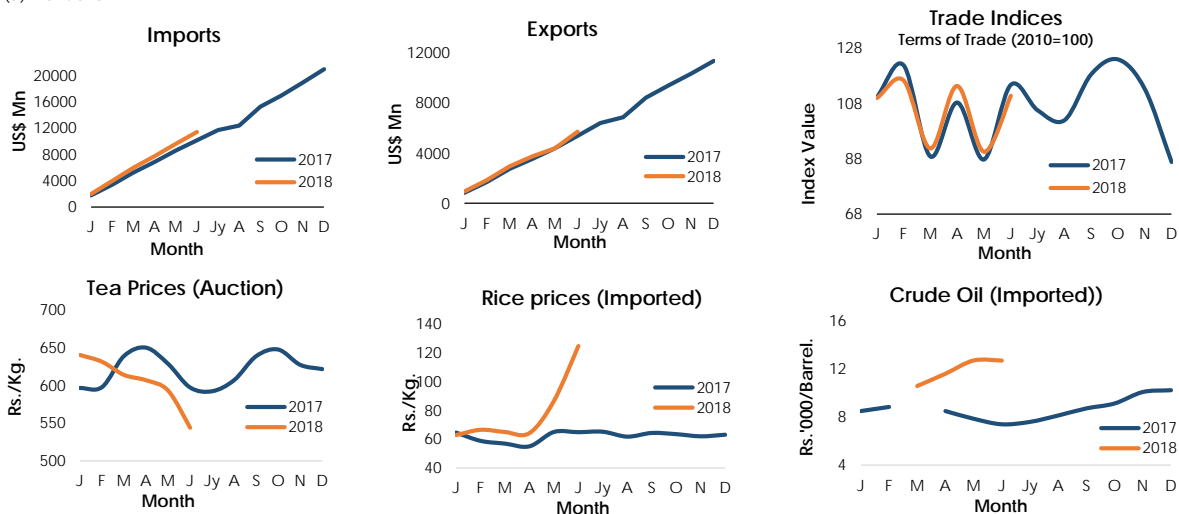
4.3 International Reserves & foreign Currency Liquidity as at 31st August 2018 (a)

Official Reserve Assets (USD mn)					
Official Reserve Assets					8,584.54
(1) Foreign currency reserves					7,747.18
(a) Securities					4,537.75
(b) Total currency and deposits with					3,209.43
(i) other national central banks, BIS					2,089.77
(ii) banks headquartered inside the reporting country of which located abroad					1.17
(iii) banks headquartered outside the reporting country					1,118.50
(2) Reserve position in the IMF					67.06
(3) SDRs					0.50
(4) Gold					768.69
(5) Other reserve assets					1.10
Predetermined Short-Term Net Drains on Foreign Currency Assets (USD mn)(b)					
Item	Total	Maturity breakdown (residual maturity)			
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year	
1. Foreign currency loans, securities, and deposits					
outflows (-)					
Principal	-4,751.73	-820.82	-125.71		-3,805.20
Interest	-1,441.25	-123.60	-304.16		-1,013.49
inflows (+)					
Principal					
Interest					
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (-)(c)	-885.24	-233.43	-112.50		-539.31
(ii) Long positions (+)					
3. Other (specify)					
inflows related to reverse repos (+)					
other accounts payable (-)	-0.13	-0.13			
(a) Provisional					
(b) This mainly includes only the predetermined outflows					
(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances					

4.4 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Jun 2018(a)	Jan-Jun 2017	% Change	Jan-Jun 2018(a)	Jan-Jun 2017	% Change
Exports	5,731.86	5,397.55	6.19	895,710.34	818,067.98	9.49
Agricultural	1,272.34	1,306.40	-2.61	198,832.10	198,033.65	0.40
Industrial	4,433.67	4,065.79	9.05	692,838.53	616,185.97	12.44
Food, Beverages and Tobacco	232.29	190.82	21.73	36,282.07	28,969.59	25.24
Textiles and Garments	2,518.97	2,383.62	5.68	393,600.79	361,135.82	8.99
Petroleum Products	272.04	176.91	53.77	42,515.22	26,809.20	58.58
Leather, Rubber products etc.	503.97	466.20	8.10	78,751.62	70,672.59	11.43
Other	906.40	848.24	6.86	141,688.83	128,598.76	10.18
Mineral	16.69	16.95	-1.56	2,609.69	2,572.38	1.45
Other	9.17	8.42	8.91	1,430.01	1,275.98	12.07
Imports	11,441.07	10,148.99	12.73	1,786,940.59	1,537,714.05	16.21
Consumer Goods	2,620.74	2,221.85	17.95	409,384.34	336,676.57	21.60
Intermediate Goods	6,319.94	5,349.03	18.15	986,885.65	810,358.79	21.78
Investment Goods	2,432.38	2,447.17	-0.60	380,125.70	370,852.15	2.50
Other	68.00	130.95	-48.07	10,544.90	19,826.54	-46.81
Trade Balance	-5,709.21	-4,751.44	-	-891,230.25	-719,646.07	-

(a) Provisional



4.5 Trade Indices (2010=100) (a)

Item	2018 Jun(b)	Month Ago (b)	Year Ago
Total Exports			
Value	142.6(c)	128.6	137.4
Quantity	134.2	144.6	132.2
Unit Value	106.3(c)	88.9	103.9
Total Imports			
Value	162.8	166.2	137.9
Quantity	166.5	169.2	151.6
Unit Value	97.8	98.2	91.0
Terms of Trade	108.6(c)	90.5	114.2

(a) In US\$ Terms (b) Provisional (c) Revised

4.6 Commodity Prices

Item	2018 June (a)	2017 June	% Change	2018 June (a)	2017 June	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.42	3.91	-12.5	544.09	597.38	-8.9
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	782.44	424.08	84.5	124,464.16	64,812.50	92.0
Sugar	369.38	523.79	-29.5	58,757.84	80,051.46	-26.6
Wheat	247.92	229.31	8.1	39,437.25	35,044.99	12.5
Crude Oil	US\$ / Barrel			Rs / Barrel		
	79.80	48.47	64.6	12,693.98	7,408.24	71.35

(a) Provisional