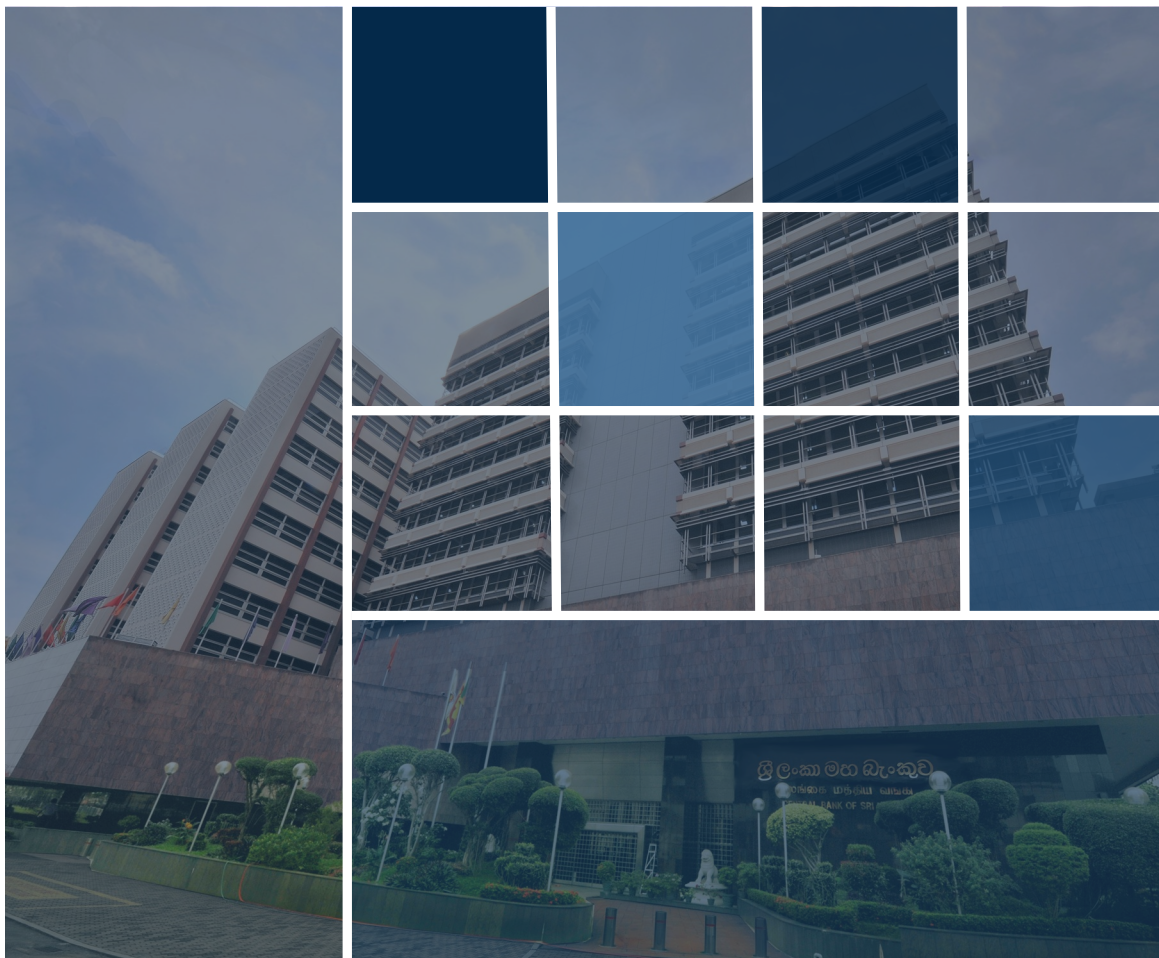


Weekly Economic Indicators

21st September 2018



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The year-on-year NCPI headline inflation decreased to 2.5 per cent in August 2018 from 3.4 per cent in July 2018. The change in the NCPI measured on an annual average basis decreased to 4.7 per cent in August 2018 from 5.1 per cent in July 2018. When monthly change is considered, the CCPI decreased to 125.4 index points in August 2018 from 126.6 index points in July 2018. Monthly decreases were observed in the prices of the items of the Food category. The NCPI Core inflation increased to 2.7 per cent in August 2018 from 2.3 per cent in July 2018 on year-on-year basis.

The GDP grew by 3.7 per cent in real terms in 2018 Q2, mainly attributable to 4.8 per cent growth in Services activities, 2.3 per cent growth in Industry activities and 4.5 per cent growth in Agriculture activities in value added terms.

During the period, crude oil prices showed mixed performance. At the beginning of the period, crude oil prices fell as the growing trade dispute between the US and China is expected to dent global crude demand. However, prices subsequently rose on signs that OPEC would not raise the output to address the shrinking supply from Iran and a decline in US crude inventories. Towards the end of the period crude oil prices fell due to surprise build in US crude stockpiles. Overall, both Brent and WTI prices rose by US\$ 0.6 per barrel and US\$ 1.3 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 21 September 2018 increased by 4 bps to 11.83% compared to the previous week.

Broad money (M2b) expanded by 13.5 %, on a year-on-year basis, in July 2018.

Net Credit to the Government from the banking system showed a decline of Rs. 46.2 bn in July 2018.

Credit to public corporations recorded an increase of Rs. 17.1 bn in July 2018.

Credit extended to the private sector increased by Rs. 46.5 bn in July 2018.

The reserve money increased compared to the previous week mainly due to increase in deposits held by commercial banks.

The total outstanding market liquidity decreased to a deficit of Rs. 88.297 bn by end of the week, compared to a deficit of Rs. 19.171 bn by the end of last week.

By 21 September 2018, the All Share Price Index (ASPI) declined by 2.10% to 5,905 points and the S&P SL 20 Index decreased by 3.92% to 3,017 points, compared to the previous week.

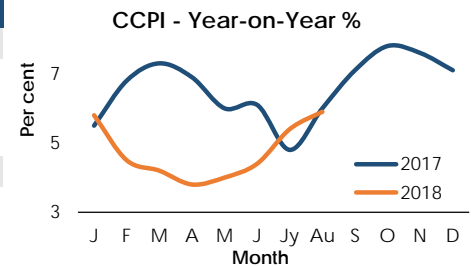
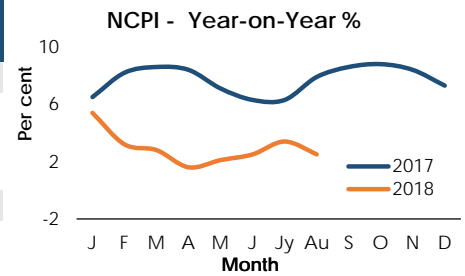
External Sector

During the year up to 21 September 2018 the Sri Lanka rupee depreciated against the US dollar (9.0 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the euro (7.8 per cent), the pound sterling (7.8 per cent) and the Japanese yen (9.2 per cent) while appreciated the Indian rupee (2.2 per cent) during this period.

Real Sector

1.1 Price Indices

Item (2013=100)	Aug 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	125.4	126.6	122.3
Monthly Change %	-0.9	0.1	-0.1
Annual Average Change %	4.7	5.1	6.5
Year - on - Year Change %	2.5	3.4	7.9
National Consumer Price Index (NCPI) - Core	126.3	125.7	123.0
Annual Average Change %	2.5	2.7	5.8
Year - on - Year Change %	2.7	2.3	4.8
Item (2013=100)	August 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	125.8	125.8	118.8
Monthly Change %	0.0	0.3	-0.5
Annual Average Change %	5.6	5.6	5.5
Year - on - Year Change %	5.9	5.4	6.0
Colombo Consumer Price Index (CCPI) - Core	127.5	127.3	123.0
Annual Average Change %	4.1	4.3	5.6
Year - on - Year Change %	3.7	3.9	6.0



Source: Department of Census and Statistics

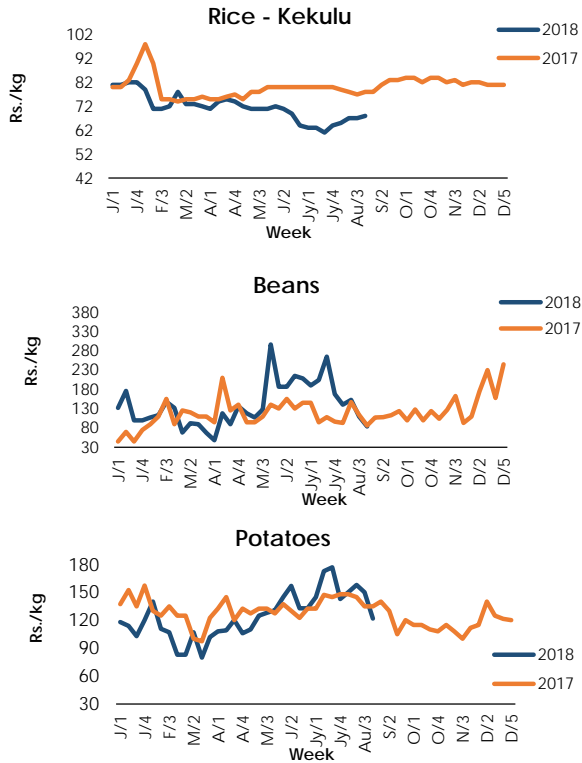
1.2 Prices

1.2.1 Pettah Market

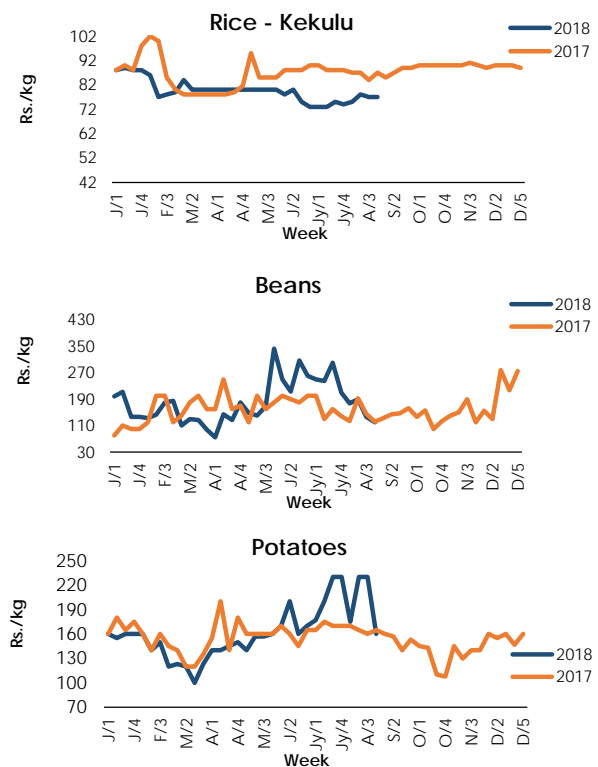
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg
	21 st Sep 2018				21 st Sep 2018			
Rs / Kg					Rs / Kg			
Rice								
Samba	103.00	106.00	103.60	94.82	110.00	115.00	111.20	99.92
Kekulu (Red)	68.00	68.00	67.00	80.30	78.00	79.00	77.00	86.84
Vegetables								
Beans	70.00	75.00	110.80	118.56	100.00	107.00	144.40	163.50
Cabbage	80.00	93.00	116.40	75.37	120.00	150.00	157.20	119.69
Carrots	140.00	197.00	291.60	120.95	180.00	257.00	332.60	163.42
Tomatoes	23.00	27.00	54.00	93.73	55.00	63.00	87.80	134.12
Pumpkins	53.00	57.00	77.20	61.84	75.00	70.00	109.40	90.00
Snake Gourd	60.00	67.00	72.40	96.74	100.00	100.00	109.00	134.00
Brinjals	80.00	97.00	100.40	94.90	120.00	127.00	139.40	132.54
Ash-Plantains	70.00	75.00	76.80	73.41	100.00	110.00	108.00	108.67
Other Foods								
Red-Onions (Local)	100.00	97.00	123.00	250.84	120.00	160.00	161.00	303.56
Big-Onions (Local)	75.00	88.00	n.a.	110.80	95.00	103.00	n.a.	137.20
Potatoes (N'Eliya)	100.00	104.00	140.00	127.34	125.00	143.00	188.00	155.00
Dried Chillies (Imported)	250.00	245.00	248.60	189.80	300.00	270.00	292.20	236.54
Dhal (Indian)	96.00	96.00	99.20	135.31	110.00	110.00	114.40	151.46
Eggs	15.20	15.20	17.04	11.96	16.20	16.10	18.09	12.63
Coconut (Each)	51.00	57.00	48.00	61.72	58.00	68.00	60.40	74.31
Fish*								
Kelawalla	600.00	620.00	662.00	540.63	900.00	920.00	966.00	807.87
Balaya	250.00	250.00	370.00	301.46	350.00	350.00	470.00	404.68
Salaya	150.00	n.a.	160.00	116.88	200.00	n.a.	204.00	179.79
Paraw (Small)	n.a.	n.a.	650.00	538.02	n.a.	n.a.	750.00	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 20 th Sep 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	103.00	108.00
Kekulu (Red)	71.00	76.00
Vegetables		
Beans	76.00	96.00
Carrot	165.00	185.00
Tomatoes	13.40	33.60
Pumpkins	31.40	51.70
Snake Gourd	39.50	59.50
Ash-Plantains	69.00	89.00
Other Foods		
Red-Onions (Local)	82.80	92.80
Big-Onions (Local)	78.30	88.30
Potatoes (N'Eliya)	86.25	96.25
Dried Chillies(Imported)	242.50	252.50
Coconut (Each)	41.60	47.90

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 21 st Sep 2018	Week Ago	Month Ago	Year Ago
Samba	95.40	94.50	99.95	92.96
Sudu Kekulu	72.50	72.30	72.39	83.16
Raw Red	66.50	66.50	66.91	80.21
Nadu	74.50	73.50	74.93	87.93

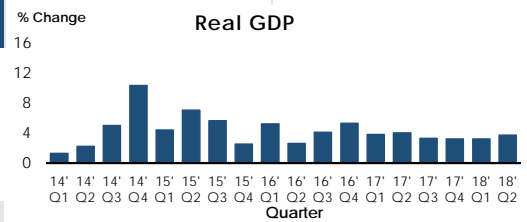
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	14 th Sep 2018	Week Ago
Rice		
Samba	108.33	109.33
Kekulu (Red)	74.00	78.67
Vegetables		
Beans	101.67	118.33
Cabbage	196.67	198.33
Carrots	238.33	316.67
Tomatoes	58.33	78.33
Pumpkins	99.00	98.33
Snake Gourd	118.33	118.67
Brinjals	138.33	158.67
Ash-Plantains	138.33	116.67
Other Foods		
Red-Onions (Imported)	139.00	198.33
Big-Onions (Imported)	98.67	109.33
Potatoes (Imported)	98.33	88.33
Dried Chillies (Imported)	298.33	276.67
Dhal (Indian)	99.00	89.33
Eggs (Red)(Each)	16.00	17.00
Coconut (Each)	58.33	68.33
Fish		
Kelawalla	896.67	896.67
Balaya	396.67	398.33
Salaya	276.67	278.33
Paraw (Small)	796.67	936.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)(b)	2017 2 nd Qtr (a)(b)	2018 2 nd Qtr (a)
Agriculture	-3.8	-0.8	-3.1	4.5
Industry	5.8	4.6	5.6	2.3
Services	4.7	3.2	2.7	4.8
Taxes less subsidies on products	6.3	3.2	3.4	-0.6
GDP	4.5	3.3	3.0	3.7

(a) Provisional (b) Revised

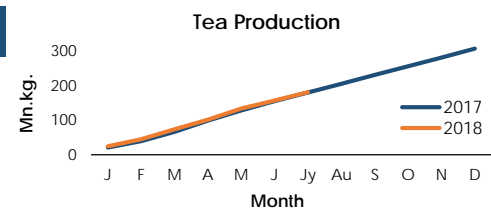


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Jan-Jul(a)	2017 Jan-Jul	% Change
Tea	(Mn Kg)	181.44	182.49	-0.58
Rubber	(Mn Kg)	45.79	51.34	-10.81
Coconut	(Mn Kg)	1,447.68	1,496.34	-3.25

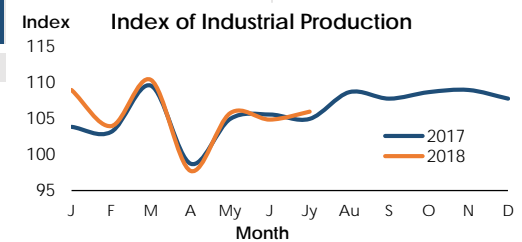
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Jul (b)(c)	2018 Jul (c)	% Change
Index of Industrial Production (IIP)	104.8	105.9	1.1
Food products	103.5	103.6	0.1
Wearing apparel	109.4	110.5	1.0
Other non-metallic mineral products	110.1	111.0	0.8
Coke and refined petroleum products	83.2	105.2	26.5
Rubber and plastic products	108.0	117.4	8.8
Chemicals and chemical products	97.4	86.1	-11.6
Beverages	91.8	84.4	-8.1

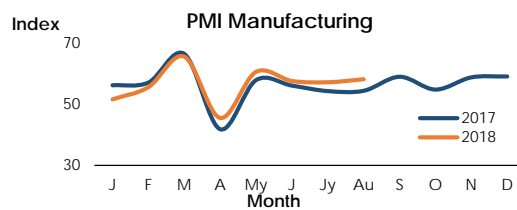
(a) Major 7 sub divisions (b) Revised (c) Provisional



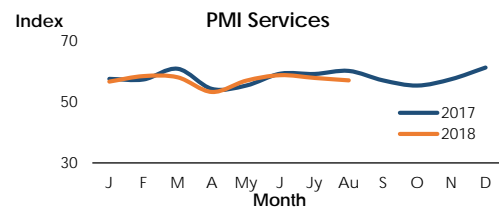
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Aug 2018	Jul-18	Aug 2017	Jul 2017
Index	58.2	57.2	54.4	54.3



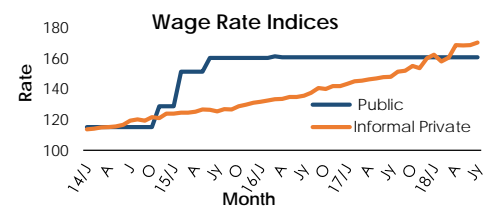
Month/Year	PMI Services			
	Aug 2018	Jul-18	Aug 2017	Jul 2017
Index	57.0	57.8	60.1	59.1



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2018 July	2017 July	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	170.5	148.2	15.0
Agriculture	173.2	150.2	15.3
Industry	174.7	153.7	13.7
Services	165.2	142.1	16.3



1.7.2 Employment (a)

Item	2017 1 st Qtr	2018 1 st Qtr (b)	2017 Annual
Labour Force Participation rate	54.7	52.0	54.1
Unemployment rate	4.1	4.5	4.2

Employed Persons by Sectors (c) (as a % of total employment)

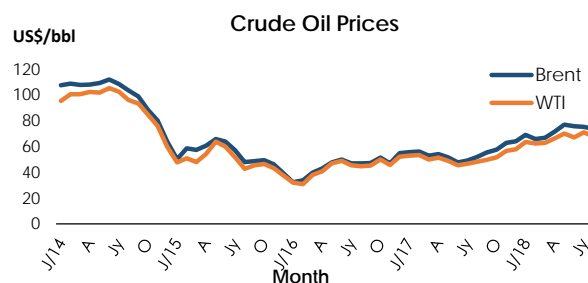
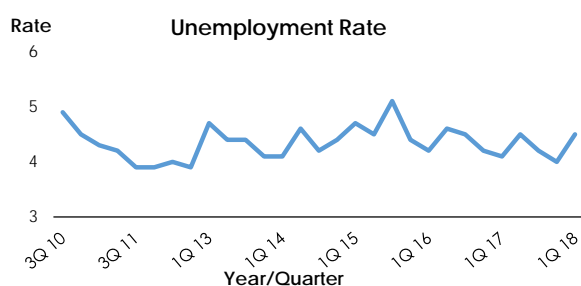
Agriculture	27.0	26.9	26.1
Industry	28.0	27.9	28.4
Services	45.0	45.2	45.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	67.97
April	53.98	51.27	56.48	71.55	66.21	74.31
May	51.59	48.77	51.66	76.88	69.92	80.68
June	47.71	45.34	48.47	75.70	66.93	79.80
July	49.02	46.56	49.75	75.17	70.87	78.76
August	51.87	48.18	53.07	73.80	67.85	-
September	55.31	49.65	57.06	-	-	-
October	57.52	51.56	59.53	-	-	-
November	62.79	56.68	65.62	-	-	-
December	63.92	57.82	66.82	-	-	-
	2017			2018		
15 Sep	55.11	49.64		-	-	
16 Sep	-	-		-	-	
17 Sep	-	-		78.06	68.91	
18 Sep	55.65	49.89		77.70	68.66	
19 Sep	55.43	49.90		78.83	69.69	
20 Sep	55.40	49.86		79.57	71.63	
21 Sep	56.13	50.67		78.70	70.23	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

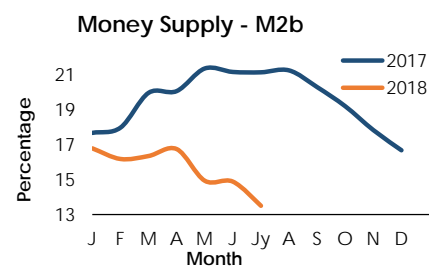
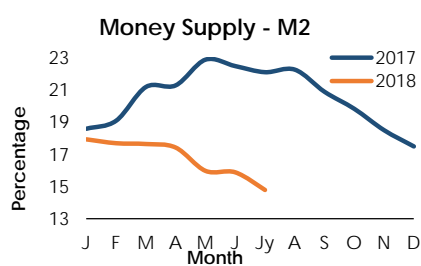
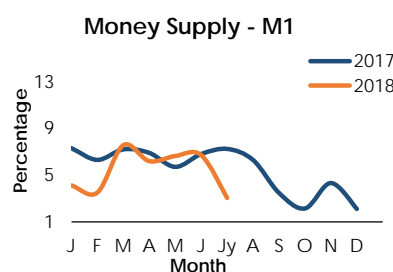
2.1 Interest Rates

Item	Week Ending 21 Sep 2018	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	7.25	7.25	7.25		
Standing Lending Facility Rate	8.50	8.50	8.75		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.01	7.94	8.04		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	8.02	7.97	8.10		
7-day	8.60	8.60	8.64		
1-Month	9.00	9.00	9.32		
3-Month	10.01	10.01	10.20		
6-Month	10.61	10.63	11.62		
12-Month	11.50	11.50	12.07		
Treasury Bill Yields					
91-day	-	8.07	-		
182-day	-	-	8.94		
364-day	-	9.05	9.10		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	11.83	11.79	11.40		
	Jul-2018	Month Ago	Year Ago		
Savings Deposits (a)	0.50-8.50	0.50-8.50	0.50-9.50		
One Year Fixed Deposits	4.00-15.00	4.53-15.00	4.89-15.00		
	Aug-2018	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.66	8.64	9.21		
Average Weighted Fixed Deposit Rate (AWFDR)	10.81	10.82	11.78		
	Jul-2018	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.07	14.05	13.83		
National Savings Bank (NSB)					
	Aug-2018	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	10.50	10.50	11.00		
Treasury Bond Auction					
	03 Y & 01 Month	07 Y & 01 Month			
	13/9/2018	13/9/2018			
Coupon rate	9.45	10.35			
Weighted Average Yield	10.03	10.32			
(a) Revised					
Bankwise - AWPR					
	Week ending 21 Sep 2018	Week Ago		Week ending 21 Sep 2018	Week Ago
Bank of Ceylon	12.40	12.38	HSBC	9.10	9.14
People's Bank	12.32	11.81	Standard Chartered Bank	11.45	11.50
Hatton National Bank	12.12	11.70	Citi Bank	10.25	11.37
Commercial Bank of Ceylon	11.81	11.77	Deutsche Bank	10.49	10.56
Sampath Bank	12.56	13.11	Habib Bank	12.15	12.15
Seylan Bank	12.95	12.68	Indian Bank	13.15	13.15
Union Bank of Colombo	15.67	15.70	Indian Overseas Bank	13.65	13.65
Pan Asia Banking Corporation	14.15	15.94	MCB Bank	12.40	12.40
Nations Trust Bank	12.58	12.35	State Bank of India	10.99	10.99
DFCC Bank	13.34	13.25	Public Bank	13.56	13.21
NDB Bank	12.54	13.45	ICICI Bank	11.86	11.86
Amana Bank	12.56	12.00	Axis Bank	12.65	12.65
Cargills Bank	15.39	15.27			

2.2 Money Supply

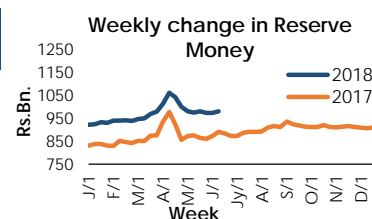
Item	Rs. bn			Annual Change (%)			
	2018 Jul(a)	Month Ago	Year Ago	2018	Jul(a)	Month Ago	Year Ago
Reserve Money	1,001.38	998.63	894.63	11.93	12.00	15.51	
M1	791.77	804.51	768.43	3.04	6.71	7.24	
M2	6,160.77	6,120.85	5,367.00	14.79	15.89	22.12	
M2b	6,795.38	6,747.65	5,986.62	13.51	14.90	21.18	
Net Foreign Assets of the Banking System (b)	171.51	101.20	-125.08	237.12	141.13	71.42	
Monetary Authorities	897.26	821.43	674.10	33.11	37.35	61.72	
Commercial Banks	-725.75	-720.22	-799.18	9.19	14.67	6.47	
Domestic Banking Units (DBUs)	-335.86	-340.58	-288.79	-16.30	-9.97	-0.64	
Offshore Banking Units (OBUs)	-389.89	-379.64	-510.39	23.61	28.96	10.06	
Net Domestic Assets of the Banking System (b)	6,623.87	6,646.44	6,111.70	8.38	8.63	13.64	
Net Credit to the Government	2,226.95	2,273.20	2,254.46	-1.22	1.73	10.95	
Monetary Authorities	256.63	307.35	339.54	-24.42	-25.19	-25.55	
Commercial Banks	1,970.32	1,965.84	1,914.91	2.89	7.79	21.51	
DBUs	1,617.70	1,615.22	1,548.48	4.47	11.03	30.65	
OBUs	352.62	350.62	366.43	-3.77	-4.99	-6.23	
Credit to Public Corporations (c)	636.37	619.24	531.81	19.66	8.47	10.43	
DBUs (c)	396.29	381.39	325.04	21.92	14.30	17.79	
OBUs	240.07	237.85	206.77	16.11	0.28	0.56	
Credit to the Private Sector (c)	5,202.40	5,155.88	4,537.43	14.66	14.94	17.81	
DBUs (c)	4,833.94	4,801.96	4,211.67	14.77	15.24	18.09	
OBUs	368.45	353.92	325.75	13.11	11.13	14.37	
Other Items (Net)	-1,441.84	-1,401.87	-1,211.99	-18.97	-19.56	-22.79	

(a) Provisional (b) In relation to M2b (c) Revised



2.3 Weekly change in Reserve Money

Item	20 Sep 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	1,014.88	999.97	14.91



2.4 Money Market Activity(Overnight)

Item	17.09.2018	18.09.2018	19.09.2018	20.09.2018	21.09.2018
Call Money Market					
Weighted Average Rate (% p.a.)	7.98	8.01	8.01	8.02	8.04
Gross Volume (Rs. Mn)	13,505	19,515	22,615	26,705	22,680
Repo Market					
Weighted Average Rate (% p.a.)	8.00	8.01	8.02	8.01	8.07
Gross Volume (Rs. Mn)	12,795	12,000	6,495	23,020	22,433

2.5 CBSL Securites Portfolio

Item	17.09.2018	18.09.2018	19.09.2018	20.09.2018	21.09.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	22,618.95	22,618.95	22,618.95	22,618.95	17,268.95
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	22,530.86	22,535.86	22,535.78	22,540.29	17,194.82

2.6 Open Market Operations

Item	17.09.2018		18.09.2018		19.09.2018		20.09.2018		21.09.2018
Short-Term Auction									
Repo Amount Offered (Rs. bn)									
Reverse Repo Amount Offered (Rs. bn)	40.00	15.00	15.00	5.00	20.00	17.80	10.00	5.00	28.00
Tenure (No. of Days)	1	4	1	7	1	6	1	5	1
Bids Received (Rs. bn)	33.47	7.50	38.93	13.02	17.87	10.00	21.64	10.98	41.50
Amount Accepted (Rs. bn)	33.47	7.50	15.00	5.00	17.87	10.00	10.00	5.00	28.00
Minimum Accepted Rate (% p.a)	7.70	7.75	7.95	8.00	7.90	8.10	8.05	8.15	8.09
Maximum Accepted Rate (% p.a)	8.00	7.97	8.05	8.15	8.15	8.13	8.15	8.15	8.15
Weighted Average Yield Rate (% p.a.)	7.94	7.85	7.97	8.07	7.99	8.11	8.06	8.15	8.10
Outright Auctions									
Outright Sales Amount Offered (Rs. bn)									
Outright Purchase Amount Offered (Rs. bn)									
Settlement Date									
Maturity Date									
Tenure (No. of Days)									
Bids Received (Rs. bn)									
Amount Accepted (Rs. bn)									
Minimum Accepted Rate (% p.a)									
Maximum Accepted Rate (% p.a)									
Weighted Average Yield Rate (% p.a.)									
Long Term Auction									
Repo Amount Offered (Rs. bn)									
Reverse Repo Amount Offered (Rs. bn)									
Settlement Date									
Maturity Date									
Tenure (No. of Days)									
Bids Received (Rs. bn)									
Amount Accepted (Rs. bn)									
Minimum Accepted Rate (% p.a)									
Maximum Accepted Rate (% p.a)									
Weighted Average Yield Rate (% p.a.)									
Standing Facility									
Standing Deposit Facility (Rs. bn)		6.093		9.705		8.506		0.555	2.961
Standing Lending Facility (Rs. bn)		3.537		15.785		3.500		3.803	4.150
Total Outstanding Market Liquidity (Rs. bn)		-91.820		-86.989		-88.773		-99.157	-97.547

2.7 Credit Cards (a)

Item	2018 End Jul(b)	2018 End Jun	2017 End Dec
Total Number of Active Cards	1,581,918	1,557,069	1,459,883
Local (accepted only locally)	23,524	23,656	24,258
Global (accepted globally)	1,558,394	1,533,413	1,435,625
Outstanding balance (Rs.mn)	96,178	95,055	88,487
Local (accepted only locally)	728	705	725
Global (accepted globally)	95,450	94,351	87,762

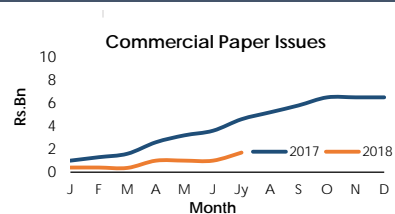
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Jul (b)	2018 End Jun	2017 End Dec
Total Issues - Cumulative (c)	1.7	1.0	6.5
Outstanding (as at end of the period)	1.7	1.7	1.7

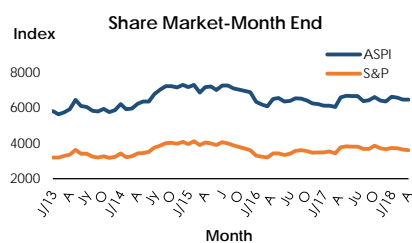
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 21 Sep 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,904.9	6,031.3	6,451.6
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,016.8	3,139.8	3,713.2
Average Daily Turnover (Rs. mn)	700.8	879.6	3,133.6
Market Capitalisation (Rs.bn)	2,773.0	2,832.3	2,925.7
Foreign Purchases (Rs. mn)	452.5	175.1	285.4
Foreign Sales (Rs. mn)	812.4	515.8	231.4
Net Foreign Purchases (Rs. mn)	-359.9	-340.7	54.1

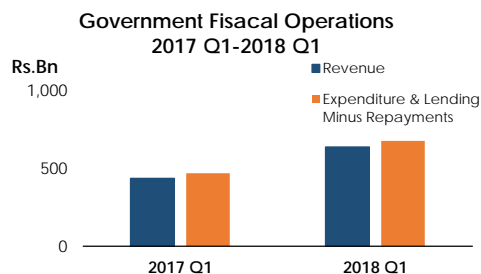


Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017 Q1	2018 Q1 (a)
Revenue and Grants	436.7	469.4
Revenue	436.0	469.1
Tax	415.1	425.3
Non tax	20.9	43.8
Grants	0.7	0.3
Expenditure & Lending Minus Repayments	636.3	675.2
Recurrent	484.2	527.5
Capital & Lending Minus Repayments	152.1	147.7

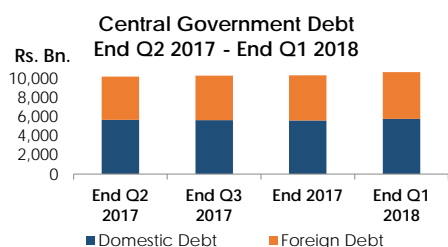
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Q1(a)
Total domestic debt	5,594.4	5,770.9
of which		
Treasury bills	697.2	787.7
Treasury bonds	3,822.6	3,872.8
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	4,883.2
Total outstanding govt. debt	10,313.0	10,654.1

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 19th September 2018

Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	-	8.07%	8.30%	8.14%	8.22%	8.16%
	6 Months	-	-	8.79%	8.61%	8.70%	8.61%
	12 Months	-	9.05%	9.20%	9.07%	9.14%	8.96%
Treasury Bonds(b)	< 2 Years	-	-	9.60%	9.44%	9.52%	9.25%
	< 5 Years	-	-	10.56%	10.44%	10.50%	9.99%
	< 6 Years	-	-	10.64%	10.49%	10.57%	10.09%
	< 8 Years	10.32%	-	10.72%	10.58%	10.65%	10.19%
	< 10 Years	-	-	10.82%	10.64%	10.73%	10.31%
	< 15 Years	-	-	10.98%	10.72%	10.85%	10.50%
	< 20 Years	-	-	10.93%	10.78%	10.86%	10.44%
	< 30 Years	-	-	11.02%	10.82%	10.92%	10.61%

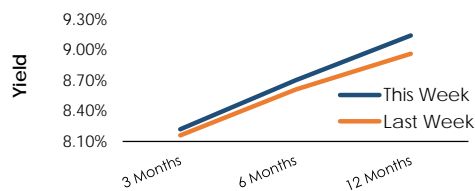
(a) Primary market transactions during the week ending 19/09/2018

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

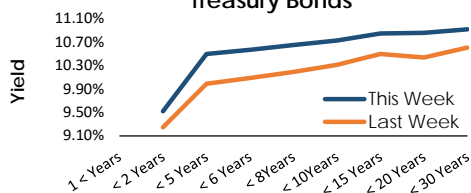
The secondary market yield rates of T-bills and T-Bonds have increased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	6.00%	5.99%
	27-Jul-21	6.250%	6.23%	6.21%
	18-Jan-22	5.750%	6.56%	6.61%
	25-Jul-22	5.875%	6.59%	6.64%
	14-Jan-19	6.000%	5.86%	5.66%
	11-Apr-19	5.125%	5.37%	5.30%
	3-Jun-25	6.125%	7.42%	7.43%
	3-Nov-25	6.850%	7.46%	7.48%
	18-Jul-26	6.825%	7.57%	7.57%
	11-May-27	6.200%	7.68%	7.68%

Treasury Bills



Treasury Bonds



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 19th September 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	799,170.00	799,094.05
Treasury Bonds (a)	4,238,798.54	4,178,798.54
Total	5,037,968.54	4,977,892.59
T-bills and T-bonds held by Foreigners	259,625.54	268,437.54
Sri Lanka Development Bonds (SLDB)	605,572.66	593,334.53

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 3.28 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	17,500.00	16,500.00
Total Bids Received	28,995.00	29,599.00
Total Bids Accepted	-	16,500.00
Treasury Bonds		
Amount Offered	60,000.00	-
Total Bids Received	111,731.00	-
Total Bids Accepted	60,000.00	-

The weekly T-bill auction was over subscribed by 1.7 times and T-bond auction was over subscribed by 1.9 during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	13,444.09	3,065.40
Repo Transaction (Sales / Purchases)	108,810.36	122,620.69
Treasury Bonds		
Outright Transaction (Sales / Purchases)	106,974.95	41,129.10
Repo Transaction (Sales / Purchases)	705,955.92	816,313.61

The total secondary market transactions of T bills and T bonds decreased by 4.88 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 21/09/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	8.01	99.85	7.84	0.00
1 Month	99.33	8.11	99.35	7.94	0.01
2 Month	98.65	8.21	98.68	8.04	0.03
3 Month	97.95	8.31	97.99	8.15	0.04
4 Month	97.24	8.39	97.28	8.26	0.04
5 Month	96.49	8.55	96.55	8.40	0.06
6 Month	95.64	8.84	95.73	8.65	0.09
7 Month	94.91	8.85	95.00	8.69	0.09
8 Month	94.14	8.92	94.23	8.78	0.09
9 Month	93.37	8.97	93.47	8.83	0.11
10 Month	92.55	9.06	92.65	8.94	0.10
11 Month	91.76	9.12	91.86	9.00	0.11
12 Month	90.86	9.27	91.00	9.12	0.15

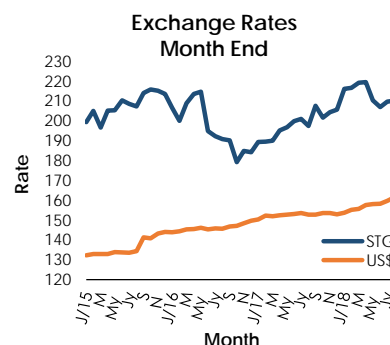
3.6 Two way Quotes (Treasury Bonds) - 21/09/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.75%2018A	4	15-Oct-18	24	100.00	8.38	100.01	8.25	0.01
08.00%2018A	6	15-Nov-18	55	99.90	8.42	99.93	8.26	0.02
05.65%2019A	8	15-Jan-19	116	99.07	8.58	99.11	8.48	0.03
10.75%2019A	2	15-Jan-19	116	100.57	8.73	100.61	8.58	0.05
08.50%2019A	10	1-May-19	222	99.65	9.07	99.74	8.92	0.09
10.60%2019A	5	1-Jul-19	283	100.97	9.24	101.11	9.06	0.14
10.60%2019B	5	15-Sep-19	359	101.19	9.30	101.36	9.12	0.17
08.00%2019A	8	1-Nov-19	406	98.50	9.44	98.68	9.27	0.18
09.25%2020A	5	1-May-20	588	99.19	9.79	99.46	9.61	0.26
08.00%2020A	8	1-Jun-20	619	97.22	9.80	97.49	9.62	0.27
06.20%2020A	10	1-Aug-20	680	94.00	9.80	94.30	9.61	0.30
09.50%2020A	5	15-Dec-20	816	99.29	9.85	99.66	9.66	0.38
10.75%2021A	5	1-Mar-21	892	101.34	10.11	101.66	9.96	0.32
09.00%2021A	8	1-May-21	953	97.24	10.22	97.57	10.07	0.33
11.00%2021A	7	1-Aug-21	1,045	101.58	10.34	101.88	10.21	0.30
09.45%2021A	7	15-Oct-21	1,120	97.60	10.38	97.88	10.27	0.28
11.50%2021A	5	15-Dec-21	1,181	102.82	10.44	103.13	10.32	0.31
08.00%2022A	10	1-Jan-22	1,198	93.55	10.36	93.88	10.24	0.33
11.20%2022A	9	1-Jul-22	1,379	102.14	10.49	102.52	10.37	0.38
10.00%2022A	8	1-Oct-22	1,471	98.31	10.52	98.76	10.38	0.45
10.00%2023A	6	15-Mar-23	1,636	98.17	10.52	98.53	10.42	0.36
11.50%2023A	6	15-May-23	1,697	103.26	10.59	103.70	10.47	0.44
10.20%2023A	5	15-Jul-23	1,758	98.56	10.58	98.95	10.47	0.39
09.00%2023A	10	1-Sep-23	1,806	93.98	10.59	94.34	10.49	0.36
11.20%2023A	9	1-Sep-23	1,806	102.12	10.63	102.71	10.48	0.59
07.00%2023A	20	1-Oct-23	1,836	86.37	10.56	86.79	10.44	0.42
11.40%2024A	10	1-Jan-24	1,928	102.73	10.70	103.37	10.54	0.64
11.00%2024A	8	1-Aug-24	2,141	101.68	10.60	102.22	10.48	0.53
06.00%2024A	10	1-Dec-24	2,263	79.29	10.65	79.90	10.49	0.61
10.25%2025A	10	15-Mar-25	2,367	97.82	10.72	98.69	10.53	0.87
09.00%2025A	12	1-May-25	2,414	91.90	10.74	92.57	10.59	0.66
11.00%2025A	10	1-Aug-25	2,506	101.19	10.74	102.00	10.58	0.81
10.35%2025A	8	15-Oct-25	2,581	98.47	10.66	99.08	10.53	0.61
09.00%2026A	13	1-Feb-26	2,690	91.35	10.72	92.07	10.57	0.71
05.35%2026A	15	1-Mar-26	2,718	72.67	10.78	73.30	10.63	0.62
11.00%2026A	11	1-Jun-26	2,810	100.90	10.82	101.83	10.64	0.94
11.50%2026A	10	1-Aug-26	2,871	103.73	10.78	104.61	10.62	0.88
11.75%2027A	10	15-Jun-27	3,189	105.01	10.84	106.10	10.65	1.09
11.25%2027A	10	15-Dec-27	3,372	102.51	10.81	103.57	10.63	1.06
10.75%2028A	10	15-Mar-28	3,463	99.33	10.86	100.41	10.68	1.08
09.00%2028B	15	1-May-28	3,510	89.20	10.83	90.26	10.64	1.06
09.00%2028A	15	1-Jul-28	3,571	88.72	10.90	90.33	10.61	1.60
11.50%2028A	13	1-Sep-28	3,633	103.60	10.90	105.02	10.67	1.42
13.00%2029A	15	1-Jan-29	3,755	112.49	10.94	113.80	10.74	1.31
13.00%2029B	15	1-May-29	3,875	112.38	10.99	113.75	10.79	1.37
11.00%2030A	15	15-May-30	4,254	99.90	11.01	102.29	10.65	2.39
08.00%2032A	20	1-Jan-32	4,850	79.26	11.00	80.78	10.75	1.52
09.00%2032A	20	1-Oct-32	5,124	85.66	11.03	87.22	10.79	1.56
11.20%2033A	15	15-Jan-33	5,230	100.87	11.07	103.02	10.78	2.15
09.00%2033A	20	1-Jun-33	5,367	84.94	11.10	86.84	10.80	1.91
13.25%2033A	20	1-Jul-33	5,397	115.86	11.04	118.10	10.77	2.24
09.00%2033B	20	1-Nov-33	5,520	85.08	11.05	86.85	10.78	1.77
13.25%2034A	20	1-Jan-34	5,581	115.93	11.06	118.21	10.79	2.27
11.50%2035A	20	15-Mar-35	6,019	103.38	11.05	104.74	10.88	1.36
12.00%2041A	25	1-Jan-41	8,138	108.70	10.95	110.32	10.77	1.62
09.00%2043A	30	1-Jun-43	9,019	83.30	10.97	84.73	10.78	1.43
13.50%2044A	30	1-Jan-44	9,233	121.17	11.00	123.21	10.80	2.04
13.50%2044B	30	1-Jun-44	9,385	120.88	11.04	123.02	10.83	2.14
12.50%2045A	30	1-Mar-45	9,658	110.71	11.23	112.82	11.00	2.11

External Sector

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 21 Sep 2018			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	166.78	170.66	168.72	162.66	152.70
STG	220.29	227.67	223.98	213.41	206.03
Yen	1.47	1.53	1.50	1.46	1.36
Euro	195.26	202.33	198.79	190.25	181.39
INR(1)			2.33	2.26	2.38
SDR (As at 20 Sep 2018)			233.73	227.47	218.26
Central Bank purchases and sales(b) (US\$ Mn.)		Aug 2018	Month Ago	Year Ago	
Purchases		18.50	25.50	200.00	
Sales		42.50	33.00	-	



Item	Week Ending	Week Ago	Year Ago
	21 Sep 2018		

Average Daily Interbank Volume (US\$ Mn.) 39.95 46.93 39.69

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) (2)

1 Month	165.71	163.14	153.80
3 Months	168.78	164.77	155.15

Average Daily Interbank Forward Volume (US\$ mn) 21.99 27.05 21.05

Outstanding Forward Volume (US\$ mn) (As at 20 Sep 2018) 2,306.64 2,344.56 1,477.17

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

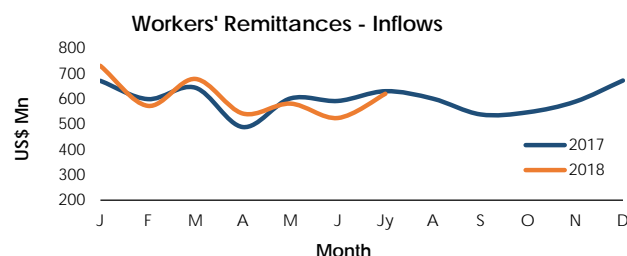
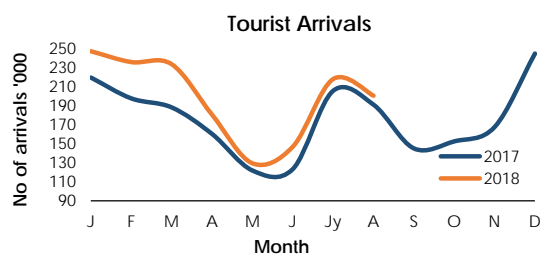
Item		2017	2018	2017	2018	% Change
		Aug	Aug (a)(b)	Jan - Aug	Jan - Aug (a)(b)	
Tourist Arrivals	Number	190,928	200,359	1,406,854	1,582,835	12.5
Earnings from Tourism(d)	US\$ Mn.	354.1 (c)	371.6	2,609.0 (c)	2,935.4	12.5
	Rs. bn.	54.2 (c)	59.6	396.4 (c)	460.6	16.2
		2017 Jul (d)	2018 Jul (a)	2017 Jan - Jul (d)	2018 Jan - Jul (a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	629.3	619.3	4,220.3	4,243.1	0.5
	Rs. bn.	96.7	98.7	640.7	664.3	3.7

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised



4.3 Official Reserve Assets as at 31st August 2018 (a)

Official Reserve Assets (USD Mn)	8,590.87
(1) Foreign Currency Reserves	7,747.72
(2) Reserve position in the IMF	67.06
(3) SDRs	6.24
(4) Gold	768.69
(5) Other Reserve Assets	1.16
(a) Provisional	

4.4 International Reserves & foreign Currency Liquidity as at 31st July 2018 (a)

Official Reserve Assets (USD mn)				
Official Reserve Assets		8,429.67		
(1) Foreign currency reserves		7,573.22		
(a) Securities		4,628.11		
(b) Total currency and deposits with		2,945.10		
(i) other national central banks, BIS		1,358.94		
(ii) banks headquartered inside the reporting country of which located abroad		1.18		
(iii) banks headquartered outside the reporting country		1,584.99		
(2) Reserve position in the IMF		67.23		
(3) SDRs		6.26		
(4) Gold		781.81		
(5) Other reserve assets		1.16		
Predetermined Short-Term Net Drains on Foreign Currency Assets (USD mn)(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (-) Principal	-4,784.67	-70.17	-902.04	-3,812.46
Interest	-1,441.35	-23.45	-273.90	-1,144.01
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (-)(c)	-885.24	-25.00	-308.43	-551.81
(ii) Long positions (+)				
3. Other (specify)				
inflows related to reverse repos (+)	-0.12	-0.12		
other accounts payable (-)	-0.12	-0.12		

(a) Provisional

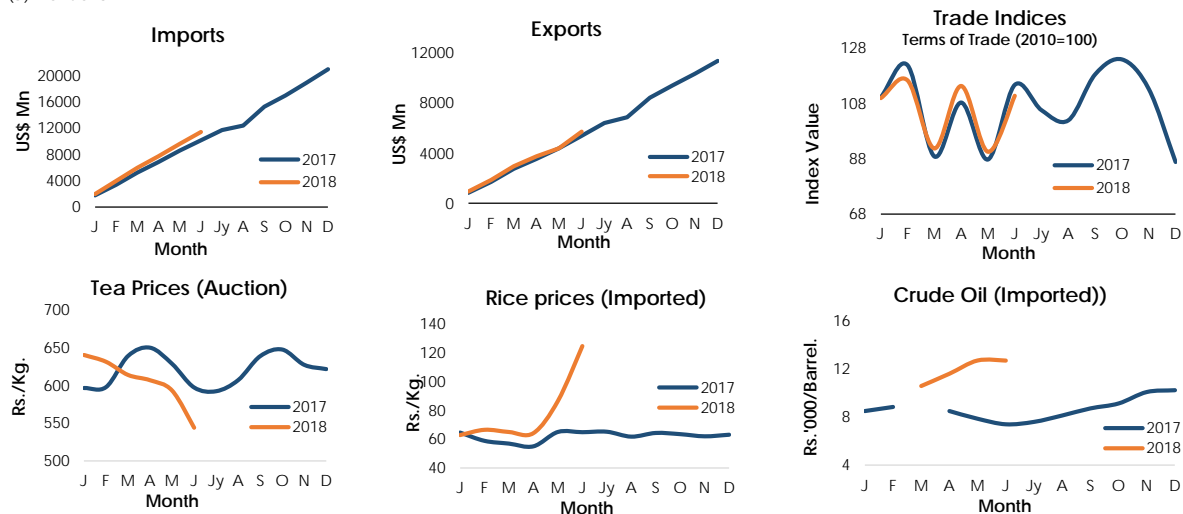
(b) This mainly includes only the predetermined outflows

(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

4.5 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Jun 2018(a)	Jan-Jun 2017	% Change	Jan-Jun 2018(a)	Jan-Jun 2017	% Change
Exports	5,731.86	5,397.55	6.19	895,710.34	818,067.98	9.49
Agricultural	1,272.34	1,306.40	-2.61	198,832.10	198,033.65	0.40
Industrial	4,433.67	4,065.79	9.05	692,838.53	616,185.97	12.44
Food, Beverages and Tobacco	232.29	190.82	21.73	36,282.07	28,969.59	25.24
Textiles and Garments	2,518.97	2,383.62	5.68	393,600.79	361,135.82	8.99
Petroleum Products	272.04	176.91	53.77	42,515.22	26,809.20	58.58
Leather, Rubber products etc.	503.97	466.20	8.10	78,751.62	70,672.59	11.43
Other	906.40	848.24	6.86	141,688.83	128,598.76	10.18
Mineral	16.69	16.95	-1.56	2,609.69	2,572.38	1.45
Other	9.17	8.42	8.91	1,430.01	1,275.98	12.07
Imports	11,441.07	10,148.99	12.73	1,786,940.59	1,537,714.05	16.21
Consumer Goods	2,620.74	2,221.85	17.95	409,384.34	336,676.57	21.60
Intermediate Goods	6,319.94	5,349.03	18.15	986,885.65	810,358.79	21.78
Investment Goods	2,432.38	2,447.17	-0.60	380,125.70	370,852.15	2.50
Other	68.00	130.95	-48.07	10,544.90	19,826.54	-46.81
Trade Balance	-5,709.21	-4,751.44	-	-891,230.25	-719,646.07	-

(a) Provisional



4.6 Trade Indices (2010=100) (a)

Item	2018 Jun(b)	Month Ago (b)	Year Ago
Total Exports			
Value	142.6(c)	128.6	137.4
Quantity	134.2	144.6	132.2
Unit Value	106.3(c)	88.9	103.9
Total Imports			
Value	162.8	166.2	137.9
Quantity	166.5	169.2	151.6
Unit Value	97.8	98.2	91.0
Terms of Trade	108.6(c)	90.5	114.2

(a) In US\$ Terms (b) Provisional (c) Revised

4.7 Commodity Prices

Item	2018 June (a)	2017 June	% Change	2018 June (a)	2017 June	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.42	3.91	-12.5	544.09	597.38	-8.9
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	782.44	424.08	84.5	124,464.16	64,812.50	92.0
Sugar	369.38	523.79	-29.5	58,757.84	80,051.46	-26.6
Wheat	247.92	229.31	8.1	39,437.25	35,044.99	12.5
Crude Oil	US\$ / Barrel			Rs / Barrel		
	79.80	48.47	64.6	12,693.98	7,408.24	71.35

(a) Provisional