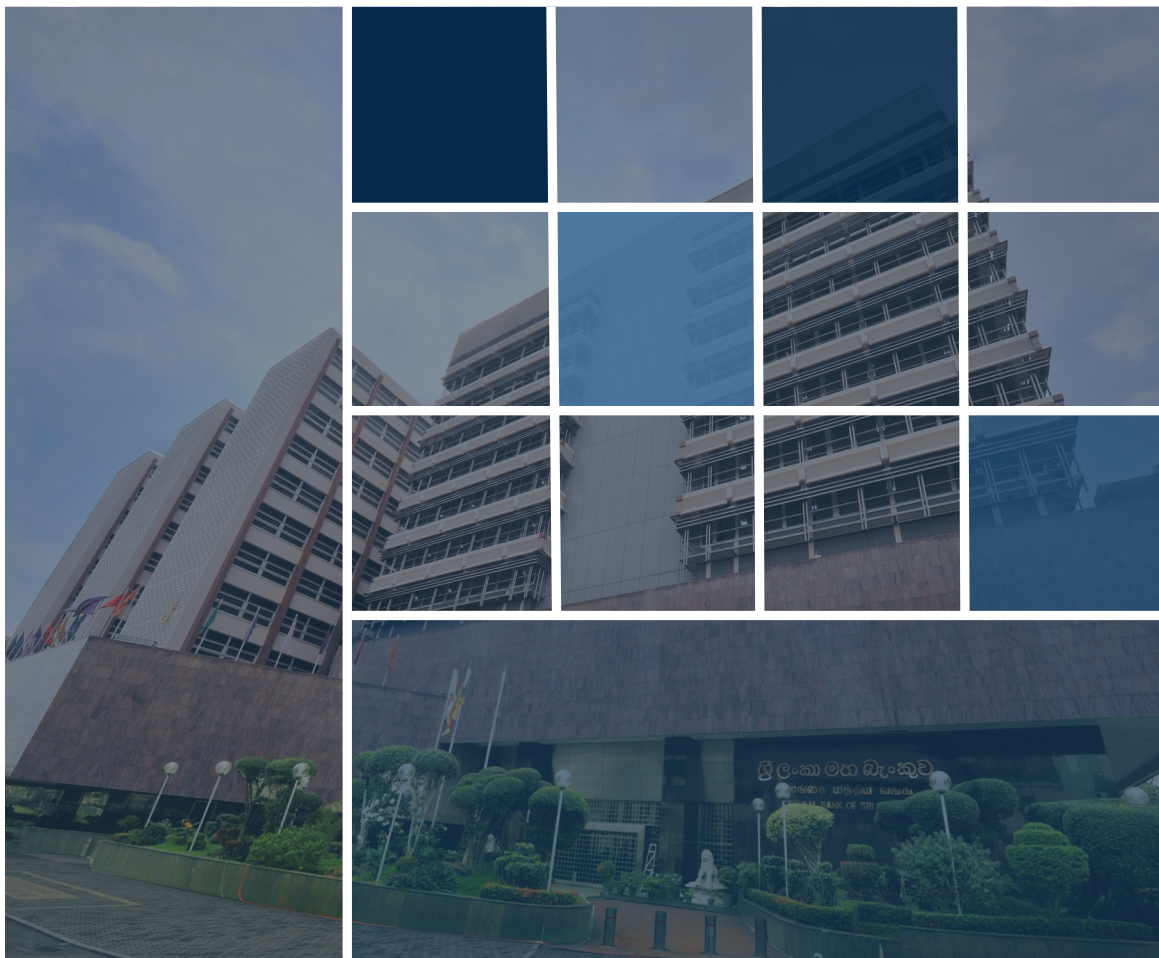


Weekly Economic Indicators

14th September 2018



Highlights of the Week

Real Sector

The IIP in July 2018 has increased by 1.1 per cent in comparison with the corresponding month of 2017. Among the major sub divisions of the manufacturing industries; volume of products of 'Coke and refined petroleum products' (26.5%); 'Rubber and plastic products' (8.8%); 'Wearing apparels' (1.0%); 'Other non-metallic mineral products' (0.8%) and 'Food products' (0.1%) have contributed to the overall increase in production during the month of July, 2018 compared to that of July, 2017. Meanwhile, 'Chemicals and chemical products' and 'Beverages' decreased by 11.6% and 8.1% respectively during this period.

During the period, crude oil prices showed mixed performance. WTI price fell at the beginning of the week supported by signs of increased supplies by the US and Saudi Arabia. Prices subsequently rose amid looming US sanctions against Iran and falling US crude inventories. However, prices fell towards the end of the week due to risk that emerging market crises and trade disputes could dent oil demand. Overall, Brent and WTI prices rose by US\$ 1.1 per barrel and US\$ 0.8 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 14 September 2018 increased by 26 bps to 11.79% compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in deposits held by commercial banks.

The total outstanding market liquidity decreased to a deficit of Rs. 19.171 bn by end of the week, compared to a surplus Rs. 15.918 bn by the end of last week.

By 14 September 2018, the All Share Price Index (ASPI) declined by 1.42% to 6,031 points and the S&P SL 20 Index decreased by 2.40% to 3,140 points, compared to the previous week.

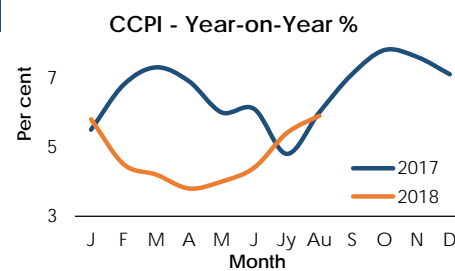
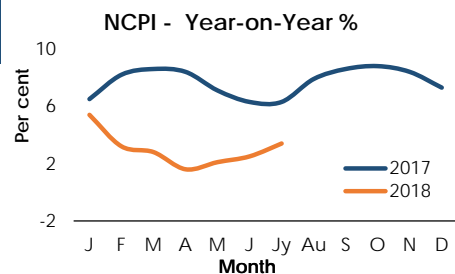
External Sector

During the year up to 14 September 2018 the Sri Lanka rupee depreciated against the US dollar (6.1 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the euro (4.1 per cent), the pound sterling (3.7 per cent) and the Japanese yen (6.8 per cent) while appreciated the Indian rupee (5.5 per cent) during this period.

Real Sector

1.1 Price Indices

Item (2013=100)	Jul 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	126.6	126.5	122.4
Monthly Change %	0.1	1.8	-0.8
Annual Average Change %	5.1	5.3	6.2
Year - on - Year Change %	3.4	2.5	6.3
National Consumer Price Index (NCPI) - Core	125.7	125.3	122.9
Annual Average Change %	2.7	2.9	5.9
Year - on - Year Change %	2.3	1.8	4.2
Item (2013=100)	August 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	125.8	125.8	118.8
Monthly Change %	0.0	0.3	-0.5
Annual Average Change %	5.6	5.6	5.5
Year - on - Year Change %	5.9	5.4	6.0
Colombo Consumer Price Index (CCPI) - Core	127.5	127.3	123.0
Annual Average Change %	4.1	4.3	5.6
Year - on - Year Change %	3.7	3.9	6.0



Source: Department of Census and Statistics

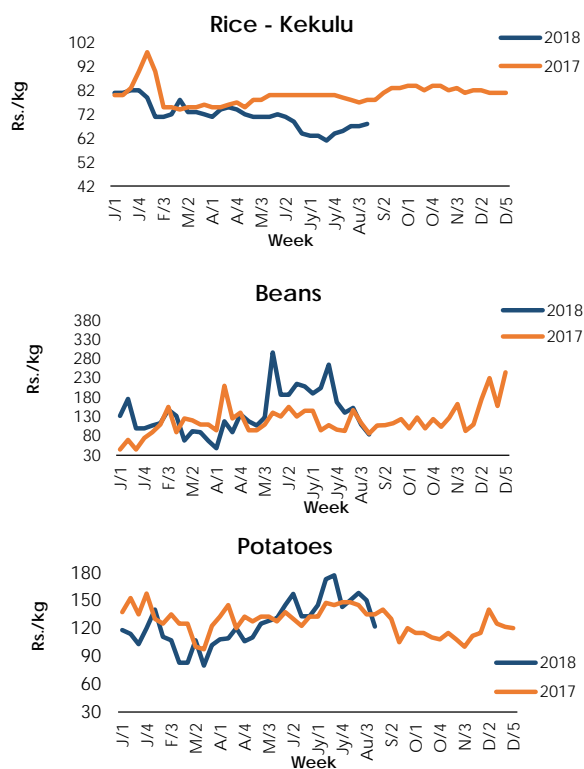
1.2 Prices

1.2.1 Pettah Market

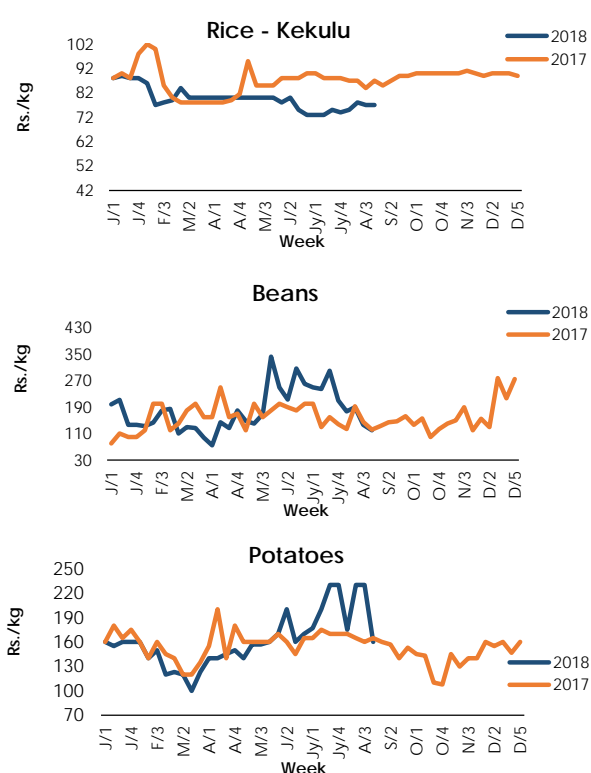
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago	Week Ending	Week Ago	Month Ago	Year Ago
	14 th Sep 2018	Week Ago	Month Ago	Annual Avg	14 th Aug 2018	Week Ago	Month Ago	Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	106.00	103.00	103.60	94.82	115.00	110.00	111.20	99.92
Kekulu (Red)	68.00	67.00	67.00	80.30	79.00	77.00	77.00	86.84
Vegetables								
Beans	75.00	75.00	110.80	118.56	107.00	103.00	144.40	163.50
Cabbage	93.00	107.00	116.40	75.37	150.00	140.00	157.20	119.69
Carrots	197.00	170.00	291.60	120.95	257.00	203.00	332.60	163.42
Tomatoes	27.00	30.00	54.00	93.73	63.00	50.00	87.80	134.12
Pumpkins	57.00	54.00	77.20	61.84	70.00	83.00	109.40	90.00
Snake Gourd	67.00	63.00	72.40	96.74	100.00	90.00	109.00	134.00
Brinjals	97.00	120.00	100.40	94.90	127.00	157.00	139.40	132.54
Ash-Plantains	75.00	70.00	76.80	73.41	110.00	93.00	108.00	108.67
Other Foods								
Red-Onions (Local)	97.00	120.00	123.00	250.84	160.00	140.00	161.00	303.56
Big-Onions (Local)	88.00	76.00	n.a.	110.80	103.00	100.00	n.a.	137.20
Potatoes (N'Eliya)	104.00	110.00	140.00	127.34	143.00	140.00	188.00	155.00
Dried Chillies (Imported)	245.00	250.00	248.60	189.80	270.00	300.00	292.20	236.54
Dhal (Indian)	96.00	96.00	99.20	135.31	110.00	110.00	114.40	151.46
Eggs	15.20	16.20	17.04	11.96	16.10	17.20	18.09	12.63
Coconut (Each)	57.00	48.00	48.00	61.72	68.00	60.00	60.40	74.31
Fish*								
Kelawalla	620.00	700.00	662.00	540.63	920.00	1000.00	966.00	807.87
Balaya	250.00	230.00	370.00	301.46	350.00	320.00	470.00	404.68
Salaya	n.a.	160.00	160.00	116.88	n.a.	200.00	204.00	179.79
Paraw (Small)	n.a.	550.00	650.00	538.02	n.a.	650.00	750.00	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 13 th Sep 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	111.80	116.80
Kekulu (Red)	69.40	74.40
Vegetables		
Beans	91.00	111.00
Carrot	223.00	243.00
Tomatoes	18.90	39.10
Pumpkins	38.80	59.70
Snake Gourd	41.20	61.50
Ash-Plantains	66.00	86.00
Other Foods		
Red-Onions (Local)	85.50	95.50
Big-Onions (Local)	73.10	84.90
Potatoes (N'Eliya)	93.50	103.50
Dried Chillies(Imported)	241.00	251.50
Coconut (Each)	39.40	44.70

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 14 th Sep 2018	Week Ago	Month Ago	Year Ago
Samba	94.50	96.80	99.95	92.96
Sudu Kekulu	72.30	72.50	72.39	83.16
Raw Red	66.50	66.80	66.91	80.21
Nadu	73.50	75.90	74.93	87.93

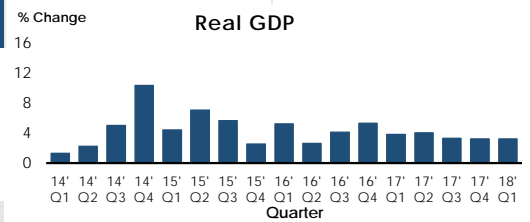
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	14 th Sep 2018	Week Ago
Rice		
Samba	109.33	108.33
Kekulu (Red)	78.67	73.33
Vegetables		
Beans	118.33	99.33
Cabbage	198.33	139.00
Carrots	316.67	238.33
Tomatoes	78.33	58.33
Pumpkins	98.33	98.67
Snake Gourd	118.67	118.33
Brinjals	158.67	158.33
Ash-Plantains	116.67	138.67
Other Foods		
Red-Onions (Imported)	198.33	198.33
Big-Onions (Imported)	109.33	108.33
Potatoes (Imported)	88.33	88.33
Dried Chillies (Imported)	276.67	278.33
Dhal (Indian)	89.33	106.67
Eggs (Red)(Each)	17.00	17.00
Coconut (Each)	68.33	68.33
Fish		
Kelawalla	896.67	1,096.67
Balaya	398.33	396.67
Salaya	278.33	276.67
Paraw (Small)	936.67	876.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a) (b)	2017 1 st Qtr (a)(b)	2018 1 st Qtr (a)
Agriculture	-3.8	-0.8	-4.4	4.8
Industry	5.8	4.6	3.7	0.9
Services	4.7	3.2	4.3	4.4
Taxes less subsidies on products	6.3	3.2	2.3	1.2
GDP	4.5	3.3	3.4	3.2

(a) Provisional (b) Revised

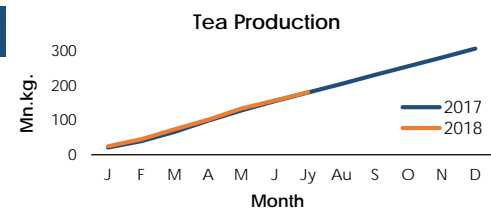


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Jan-Jul(a)	2017 Jan-Jul	% Change
Tea	(Mn Kg)	181.44	182.49	-0.58
Rubber	(Mn Kg)	45.79	51.34	-10.81
Coconut	(Mn Kg)	1,447.68	1,496.34	-3.25

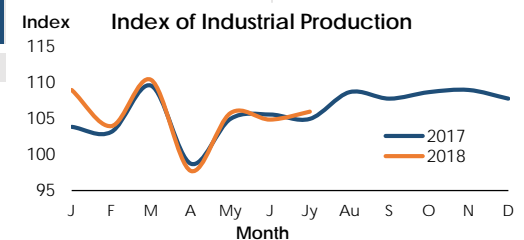
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 (b)(c)	Jul Jul (c)	2018 Jul (c)	% Change
Index of Industrial Production (IIP)	104.8	104.8	105.9	1.1
Food products	103.5	103.5	103.6	0.1
Wearing apparel	109.4	109.4	110.5	1.0
Other non-metallic mineral products	110.1	110.1	111.0	0.8
Coke and refined petroleum products	83.2	83.2	105.2	26.5
Rubber and plastic products	108.0	108.0	117.4	8.8
Chemicals and chemical products	97.4	97.4	86.1	-11.6
Beverages	91.8	91.8	84.4	-8.1

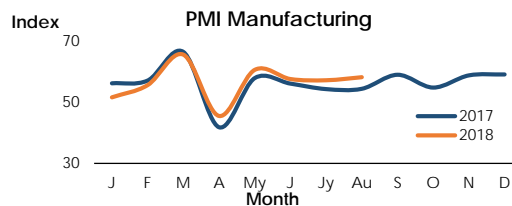
(a) Major 7 sub divisions (b) Revised (c) Provisional



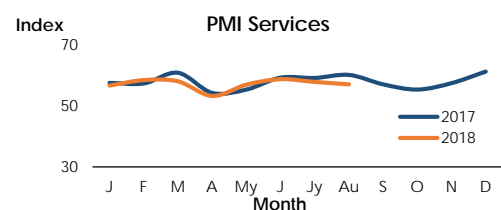
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Aug 2018	Jul-18	Aug 2017	Jul 2017
Index	58.2	57.2	54.4	54.3



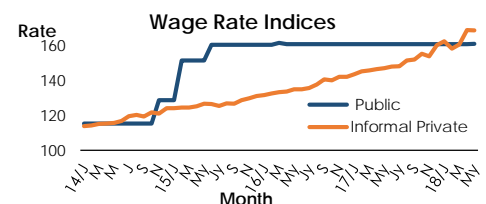
Month/Year	PMI Services			
	Aug 2018	Jul-18	Aug 2017	Jul 2017
Index	57.0	57.8	60.1	59.1



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2018 Jun	2017 Jun	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	168.9	148.0	14.1
Agriculture	173.1	148.3	16.7
Industry	170.9	152.6	12.0
Services	165.1	143.5	15.0



1.7.2 Employment (a)

Item	2017 1 st Qtr	2018 1 st Qtr (b)	2017 Annual
Labour Force Participation rate	54.7	52.0	54.1
Unemployment rate	4.1	4.5	4.2

Employed Persons by Sectors (c) (as a % of total employment)

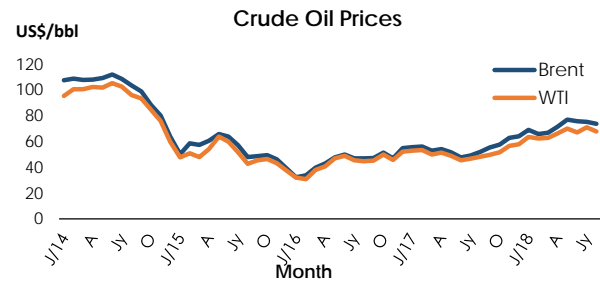
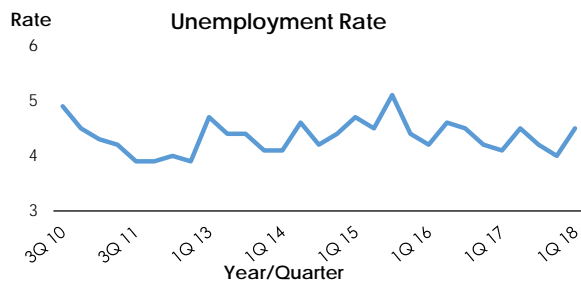
Agriculture	27.0	26.9	26.1
Industry	28.0	27.9	28.4
Services	45.0	45.2	45.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	67.97
April	53.98	51.27	56.48	71.55	66.21	74.31
May	51.59	48.77	51.66	76.88	69.92	80.68
June	47.71	45.34	48.47	75.70	66.93	79.80
July	49.02	46.56	49.75	75.17	70.87	78.76
August	51.87	48.18	53.07	73.80	67.85	-
September	55.31	49.65	57.06	-	-	-
October	57.52	51.56	59.53	-	-	-
November	62.79	56.68	65.62	-	-	-
December	63.92	57.82	66.82	-	-	-
	2017			2018		
08 Sep	54.60	49.16	-	-	-	-
09 Sep	-	-	-	-	-	-
10 Sep	-	-	-	77.25	68.06	-
11 Sep	54.04	47.86	-	77.46	67.60	-
12 Sep	53.76	48.03	-	79.27	69.79	-
13 Sep	54.13	48.25	-	79.29	69.96	-
14 Sep	55.03	49.22	-	78.38	68.83	-

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

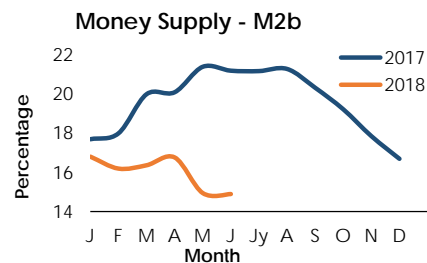
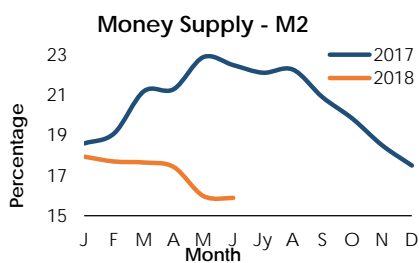
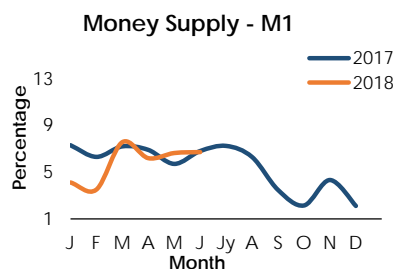
2.1 Interest Rates

Item	Week Ending 14 Sep 2018	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	7.25	7.25	7.25		
Standing Lending Facility Rate	8.50	8.50	8.75		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.94	7.90	8.00		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	7.97	7.92	8.08		
7-day	8.60	8.59	8.87		
1-Month	9.00	9.00	9.46		
3-Month	10.01	10.05	10.58		
6-Month	10.63	10.67	12.00		
12-Month	11.50	11.50	12.42		
Treasury Bill Yields					
91-day	8.07	8.00	-		
182-day	-	-	9.05		
364-day	9.05	8.97	9.20		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	11.79	11.53	11.34		
	Jul-2018	Month Ago	Year Ago		
Savings Deposits (a)	0.50-8.50	0.50-8.50	0.50-9.50		
One Year Fixed Deposits	4.00-15.00	4.53-15.00	4.89-15.00		
	Aug-2018	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.66	8.64	9.21		
Average Weighted Fixed Deposit Rate (AWFDR)	10.81	10.82	11.78		
	Jul-2018	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.07	14.05	13.83		
National Savings Bank (NSB)					
	Aug-2018	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	10.50	10.50	11.00		
Treasury Bond Auction					
	03 Y & 01 Month	07 Y & 01 Month			
	13/9/2018	13/9/2018			
Coupon rate	9.45	10.35			
Weighted Average Yield	10.03	10.32			
(a) Revised					
Bankwise- AWPR	Week ending 14 Sep 2018	Week Ago	Bankwise- AWPR	Week ending 14 Sep 2018	Week Ago
Bank of Ceylon	12.38	12.61	HSBC	9.14	9.17
People's Bank	11.81	12.39	Standard Chartered Bank	11.50	10.20
Hatton National Bank	11.70	12.09	Citi Bank	11.37	10.62
Commercial Bank of Ceylon	11.77	11.88	Deutsche Bank	10.56	10.25
Sampath Bank	13.11	12.79	Habib Bank	12.15	12.15
Seylan Bank	12.68	12.76	Indian Bank	13.15	13.15
Union Bank of Colombo	15.70	15.66	Indian Overseas Bank	13.65	13.65
Pan Asia Banking Corporation	15.94	15.00	MCB Bank	12.40	14.25
Nations Trust Bank	12.35	12.15	State Bank of India	10.99	10.99
DFCC Bank	13.25	13.13	Public Bank	13.21	13.00
NDB Bank	13.45	12.78	ICICI Bank	11.86	11.86
Amana Bank	12.00	12.64	Axis Bank	12.65	12.65
Cargills Bank	15.27	15.33			

2.2 Money Supply

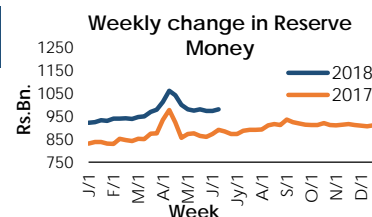
Item	Rs. bn			Annual Change (%)		
	2018 Jun(a)	Month Ago	Year Ago	2018 Jun(a)	Month Ago	Year Ago
Reserve Money	998.63	973.37	891.64	12.00	13.21	17.76
M1	804.51	790.97	753.89	6.71	6.63	6.84
M2	6,120.85	6,047.72	5,281.42	15.89	15.98	22.52
M2b	6,747.65	6,670.95	5,872.51	14.90	14.95	21.24
Net Foreign Assets of the Banking System (b)	101.20	74.40	-246.03	141.13	123.36	49.99
Monetary Authorities	821.43	810.90	598.06	37.35	49.06	44.62
Commercial Banks	-720.22	-736.51	-844.09	14.67	14.61	6.78
Domestic Banking Units (DBUs)	-340.58	-327.35	-309.70	-9.97	-3.26	6.68
Offshore Banking Units (OBUs)	-379.64	-409.16	-534.39	28.96	25.00	6.84
Net Domestic Assets of the Banking System (b)	6,646.44	6,596.55	6,118.54	8.63	7.76	14.67
Net Credit to the Government	2,273.20	2,324.23	2,234.62	1.73	3.77	11.43
Monetary Authorities	307.35	291.38	410.87	-25.19	-29.73	-9.91
Commercial Banks	1,965.84	2,032.84	1,823.76	7.79	11.38	17.71
DBUs	1,615.22	1,650.33	1,454.74	11.03	13.54	25.67
OBUs	350.62	382.52	369.02	-4.99	2.94	-5.80
Credit to Public Corporations (c)	619.24	608.32	570.86	8.47	4.76	15.54
DBUs (c)	381.39	379.35	333.67	14.30	14.63	23.37
OBUs	237.85	228.97	237.19	0.28	-8.32	6.08
Credit to the Private Sector (c)	5,155.88	5,073.26	4,485.55	14.94	15.14	18.39
DBUs (c)	4,801.96	4,721.95	4,167.07	15.24	15.16	18.58
OBUs	353.92	351.31	318.48	11.13	14.95	15.89
Other Items (Net)	-1,401.87	-1,409.26	-1,172.50	-19.56	-27.56	-23.07

(a) Provisional (b) In relation to M2b (c) Revised



2.3 Weekly change in Reserve Money

Item	13 Sep 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	1,009,640.84	1,014,124.59	-4,483.75



2.4 Money Market Activity(Overnight)

Item	10.09.2018	11.09.2018	12.09.2018	13.09.2018	14.09.2018
Call Money Market					
Weighted Average Rate (% p.a.)	7.88	7.90	7.93	8.01	8.00
Gross Volume (Rs. Mn)	20,595	23,165	23,110	23,795	18,120
Repo Market					
Weighted Average Rate (% p.a.)	8.01	8.00	8.00	7.96	7.97
Gross Volume (Rs. Mn)	25,819	18,334	22,292	9,825	11,871

2.5 CBSL Securites Portfolio

Item	10.09.2018	11.09.2018	12.09.2018	13.09.2018	14.09.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	30,097.00	30,097.00	30,097.00	30,097.00	22,618.94
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	29,967.71	29,974.88	29,981.80	29,988.00	22,515.14

2.6 Open Market Operations

Item	10.09.2018	11.09.2018	12.09.2018	13.09.2018	14.09.2018
Short-Term Auction					
Repo Amount Offered (Rs. bn)	-	-	-	-	-
Reverse Repo Amount Offered (Rs. bn)	-	-	20.00	-	20.00
Tenure (No. of Days)	-	-	1	-	7
Bids Received (Rs. bn)	-	-	12.36	-	5.05
Amount Accepted (Rs. bn)	-	-	12.36	-	5.05
Minimum Accepted Rate (% p.a)	-	-	7.75	-	7.83
Maximum Accepted Rate (% p.a)	-	-	8.05	-	8.07
Weighted Average Yield Rate (% p.a.)	-	-	7.93	-	7.89
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)	-	-	-	-	-
Outright Purchase Amount Offered (Rs. bn)	-	-	-	-	-
Settlement Date	-	-	-	-	-
Maturity Date	-	-	-	-	-
Tenure (No. of Days)	-	-	-	-	-
Bids Received (Rs. bn)	-	-	-	-	-
Amount Accepted (Rs. bn)	-	-	-	-	-
Minimum Accepted Rate (% p.a)	-	-	-	-	-
Maximum Accepted Rate (% p.a)	-	-	-	-	-
Weighted Average Yield Rate (% p.a.)	-	-	-	-	-
Long Term Auction					
Repo Amount Offered (Rs. bn)	-	-	-	-	-
Reverse Repo Amount Offered (Rs. bn)	-	30.00	20.00	20.00	40.00
Settlement Date	-	12/09/2017	13/09/2018	14/09/2018	17/09/2019
Maturity Date	-	26/09/2018	27/09/2018	28/09/2018	25/09/2019
Tenure (No. of Days)	-	14	14	14	8
Bids Received (Rs. bn)	-	9.20	12.50	10.55	16.11
Amount Accepted (Rs. bn)	-	9.20	12.50	10.55	16.11
Minimum Accepted Rate (% p.a)	-	8.00	7.90	7.95	7.85
Maximum Accepted Rate (% p.a)	-	8.40	8.27	8.15	8.02
Weighted Average Yield Rate (% p.a.)	-	8.09	7.97	8.00	7.97
Standing Facility					
Standing Deposit Facility (Rs. bn)	15.772	18.553	8.829	16.503	22.003
Standing Lending Facility (Rs. bn)	-	0.065	-	0.200	3.873
Total Outstanding Market Liquidity (Rs. bn)	15.772	18.488	-12.732	-5.397	-19.171

2.7 Credit Cards (a)

Item	2018 End Jul(b)	2018 End Jun	2017 End Dec
Total Number of Active Cards	1,581,918	1,557,069	1,459,883
Local (accepted only locally)	23,524	23,656	24,258
Global (accepted globally)	1,558,394	1,533,413	1,435,625
Outstanding balance (Rs.mn)	96,178	95,055	88,487
Local (accepted only locally)	728	705	725
Global (accepted globally)	95,450	94,351	87,762

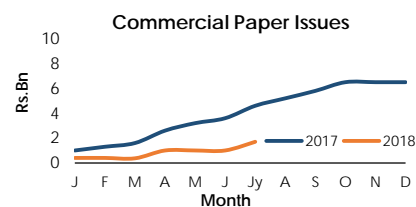
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Jul (b)	2018 End Jun	2017 End Dec
Total Issues - Cumulative (c)	1.7	1.0	6.5
Outstanding (as at end of the period)	1.7	1.7	1.7

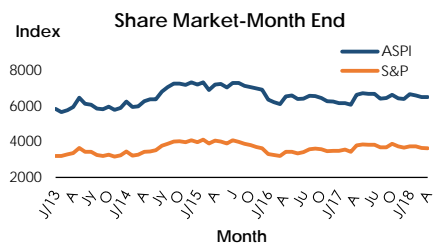
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 14 Sep 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,031.3	6,117.9	6,381.5
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,139.8	3,216.8	3,663.8
Average Daily Turnover (Rs. mn)	879.6	269.0	797.4
Market Capitalisation (Rs.bn)	2,832.3	2,866.1	2,893.9
Foreign Purchases (Rs. mn)	175.1	166.9	118.4
Foreign Sales (Rs. mn)	515.8	137.5	48.6
Net Foreign Purchases (Rs. mn)	-340.7	29.4	69.8

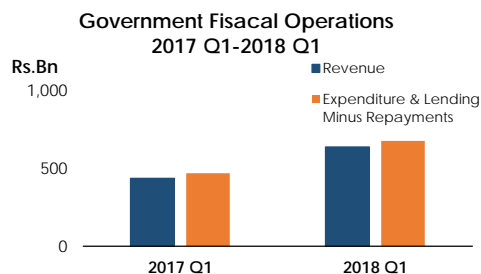


Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017 Q1	2018 Q1 (a)
Revenue and Grants	436.7	469.4
Revenue	436.0	469.1
Tax	415.1	425.3
Non tax	20.9	43.8
Grants	0.7	0.3
Expenditure & Lending Minus Repayments	636.3	675.2
Recurrent	484.2	527.5
Capital & Lending Minus Repayments	152.1	147.7

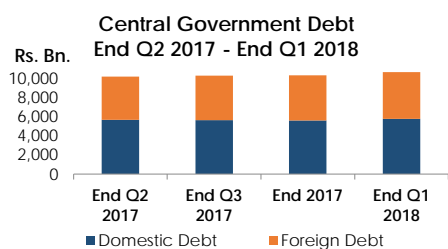
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Q1(a)
Total domestic debt	5,594.4	5,770.9
of which		
Treasury bills	697.2	787.7
Treasury bonds	3,822.6	3,872.8
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	4,883.2
Total outstanding govt. debt	10,313.0	10,654.1

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 12th September 2018

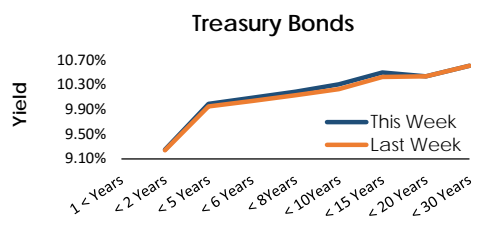
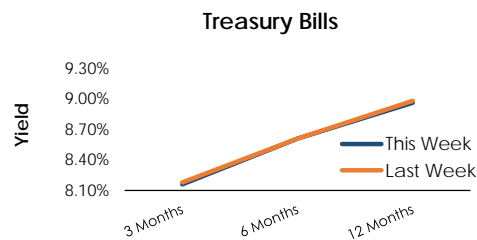
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	8.07%	8.00%	8.24%	8.09%	8.16%	8.18%
	6 Months	-	-	8.67%	8.55%	8.61%	8.61%
	12 Months	9.05%	8.97%	9.01%	8.90%	8.96%	8.98%
Treasury Bonds(b)	< 2 Years	-	-	9.31%	9.20%	9.25%	9.24%
	< 5 Years	-	-	10.04%	9.94%	9.99%	9.95%
	< 6 Years	-	-	10.14%	10.03%	10.09%	10.04%
	< 8 Years	-	-	10.24%	10.13%	10.19%	10.13%
	< 10 Years	-	-	10.37%	10.26%	10.31%	10.23%
	< 15 Years	-	-	10.57%	10.43%	10.50%	10.43%
	< 20 Years	-	-	10.50%	10.38%	10.44%	10.44%
< 30 Years	-	-	10.72%	10.50%	10.61%	10.61%	

(a) Primary market transactions during the week ending 12/09/2018

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills have decreased and the secondary market yield rates of T-Bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	5.99%	5.72%
	27-Jul-21	6.250%	6.21%	5.97%
	18-Jan-22	5.750%	6.61%	6.29%
	25-Jul-22	5.875%	6.64%	6.39%
	14-Jan-19	6.000%	5.66%	5.30%
	11-Apr-19	5.125%	5.30%	4.98%
	3-Jun-25	6.125%	7.43%	7.21%
	3-Nov-25	6.850%	7.48%	7.21%
	18-Jul-26	6.825%	7.57%	7.32%
	11-May-27	6.200%	7.68%	7.42%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 12th September 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	799,094.05	798,863.18
Treasury Bonds (a)	4,178,798.54	4,178,798.54
Total	4,977,892.59	4,977,661.71
T-bills and T-bonds held by Foreigners	268,437.54	271,027.91
Sri Lanka Development Bonds (SLDB)	593,334.53	591,805.54

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 0.96 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	16,500.00	11,000.00
Total Bids Received	29,599.00	30,778.00
Total Bids Accepted	16,500.00	11,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 1.8 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	3,065.40	6,805.55
Repo Transaction (Sales / Purchases)	122,620.69	113,493.14
Treasury Bonds		
Outright Transaction (Sales / Purchases)	41,129.10	65,366.58
Repo Transaction (Sales / Purchases)	816,313.61	722,445.62

The total secondary market transactions of T bills and T bonds increased by 8.26 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 14/09/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	7.98	99.85	7.82	0.00
1 Month	99.34	8.09	99.35	7.92	0.01
2 Month	98.66	8.17	98.68	8.01	0.03
3 Month	97.96	8.26	98.00	8.10	0.04
4 Month	97.25	8.35	97.30	8.21	0.05
5 Month	96.50	8.51	96.56	8.37	0.06
6 Month	95.70	8.71	95.77	8.57	0.07
7 Month	94.97	8.75	95.03	8.64	0.06
8 Month	94.20	8.82	94.28	8.69	0.08
9 Month	93.43	8.88	93.51	8.77	0.08
10 Month	92.64	8.95	92.74	8.83	0.10
11 Month	91.85	9.01	91.96	8.89	0.11
12 Month	91.02	9.11	91.21	8.91	0.19

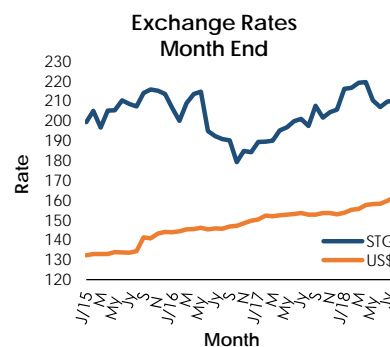
3.6 Two way Quotes (Treasury Bonds) - 14/09/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.75%2018A	4	15-Oct-18	31	100.01	8.34	100.02	8.21	0.01
08.00%2018A	6	15-Nov-18	62	99.91	8.34	99.93	8.19	0.03
05.65%2019A	8	15-Jan-19	123	99.01	8.61	99.04	8.52	0.03
10.75%2019A	2	15-Jan-19	123	100.63	8.66	100.68	8.51	0.05
08.50%2019A	10	1-May-19	229	99.72	8.94	99.80	8.81	0.08
10.60%2019A	5	1-Jul-19	290	101.09	9.12	101.18	8.99	0.10
10.60%2019B	5	15-Sep-19	366	101.33	9.18	101.47	9.03	0.13
08.00%2019A	8	1-Nov-19	413	98.70	9.22	98.87	9.06	0.17
09.25%2020A	5	1-May-20	595	99.58	9.52	99.81	9.36	0.24
08.00%2020A	8	1-Jun-20	626	97.63	9.51	97.83	9.38	0.20
06.20%2020A	10	1-Aug-20	687	94.36	9.54	94.58	9.40	0.22
09.50%2020A	5	15-Dec-20	823	99.82	9.58	100.13	9.42	0.31
10.75%2021A	5	1-Mar-21	899	102.26	9.69	102.49	9.59	0.23
09.00%2021A	8	1-May-21	960	98.27	9.75	98.52	9.64	0.25
11.00%2021A	7	1-Aug-21	1,052	102.81	9.85	103.13	9.72	0.32
09.45%2021A	7	15-Oct-21	1,127	98.75	9.92	99.00	9.83	0.25
11.50%2021A	5	15-Dec-21	1,188	104.17	9.96	104.46	9.85	0.30
08.00%2022A	10	1-Jan-22	1,205	94.80	9.88	95.01	9.80	0.20
11.20%2022A	9	1-Jul-22	1,386	103.63	10.02	104.02	9.90	0.39
10.00%2022A	8	1-Oct-22	1,478	99.67	10.10	100.14	9.95	0.47
10.00%2023A	6	15-Mar-23	1,643	99.50	10.14	99.84	10.04	0.35
11.50%2023A	6	15-May-23	1,704	104.85	10.16	105.28	10.05	0.43
10.20%2023A	5	15-Jul-23	1,765	99.94	10.21	100.27	10.12	0.33
09.00%2023A	10	1-Sep-23	1,813	95.50	10.18	95.87	10.08	0.37
11.20%2023A	9	1-Sep-23	1,813	103.77	10.21	104.26	10.09	0.49
07.00%2023A	20	1-Oct-23	1,843	87.72	10.17	88.08	10.07	0.36
11.40%2024A	10	1-Jan-24	1,935	104.45	10.28	104.94	10.16	0.49
11.00%2024A	8	1-Aug-24	2,148	102.98	10.31	103.48	10.19	0.50
06.00%2024A	10	1-Dec-24	2,270	80.79	10.25	81.29	10.13	0.50
10.25%2025A	10	15-Mar-25	2,374	99.36	10.39	99.90	10.27	0.54
09.00%2025A	12	1-May-25	2,421	93.75	10.32	94.19	10.22	0.44
11.00%2025A	10	1-Aug-25	2,513	102.83	10.41	103.46	10.28	0.62
10.35%2025A	8	15-Oct-25	2,588	99.78	10.39	100.25	10.30	0.47
09.00%2026A	13	1-Feb-26	2,697	93.16	10.34	93.65	10.24	0.49
05.35%2026A	15	1-Mar-26	2,725	74.35	10.37	74.81	10.26	0.46
11.00%2026A	11	1-Jun-26	2,817	102.80	10.46	103.51	10.32	0.71
11.50%2026A	10	1-Aug-26	2,878	105.42	10.47	106.12	10.34	0.70
11.75%2027A	10	15-Jun-27	3,196	107.05	10.49	107.93	10.35	0.87
11.25%2027A	10	15-Dec-27	3,379	104.88	10.41	105.57	10.30	0.69
10.75%2028A	10	15-Mar-28	3,470	101.58	10.48	102.43	10.34	0.84
09.00%2028B	15	1-May-28	3,517	91.14	10.48	91.80	10.36	0.66
09.00%2028A	15	1-Jul-28	3,578	90.86	10.51	91.55	10.39	0.69
11.50%2028A	13	1-Sep-28	3,640	105.63	10.57	106.42	10.45	0.79
13.00%2029A	15	1-Jan-29	3,762	116.00	10.42	116.67	10.33	0.67
13.00%2029B	15	1-May-29	3,882	116.11	10.45	116.81	10.35	0.71
11.00%2030A	15	15-May-30	4,261	102.17	10.67	103.45	10.48	1.28
08.00%2032A	20	1-Jan-32	4,857	82.17	10.52	82.91	10.40	0.74
09.00%2032A	20	1-Oct-32	5,131	88.63	10.57	89.58	10.43	0.95
11.20%2033A	15	15-Jan-33	5,237	103.65	10.69	104.88	10.53	1.23
09.00%2033A	20	1-Jun-33	5,374	87.61	10.69	88.91	10.49	1.30
13.25%2033A	20	1-Jul-33	5,404	119.28	10.63	120.59	10.48	1.31
09.00%2033B	20	1-Nov-33	5,527	87.78	10.64	88.84	10.48	1.07
13.25%2034A	20	1-Jan-34	5,588	119.32	10.66	120.76	10.49	1.44
11.50%2035A	20	15-Mar-35	6,026	106.34	10.68	107.97	10.48	1.63
12.00%2041A	25	1-Jan-41	8,145	111.29	10.66	113.50	10.43	2.21
09.00%2043A	30	1-Jun-43	9,026	85.29	10.70	87.22	10.45	1.92
13.50%2044A	30	1-Jan-44	9,240	123.89	10.74	126.49	10.49	2.61
13.50%2044B	30	1-Jun-44	9,392	123.60	10.77	126.09	10.54	2.50
12.50%2045A	30	1-Mar-45	9,665	114.27	10.85	116.25	10.65	1.98

External Sector

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 14 Sep 2018			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	160.95	164.38	162.66	161.57	152.87
STG	210.06	216.75	213.41	208.94	201.96
Yen	1.43	1.48	1.46	1.46	1.38
Euro	187.01	193.48	190.25	187.79	181.60
INR(1)			2.26	2.25	2.39
SDR (As at 13 Sep 2018)			227.47	226.70	217.63
Central Bank purchases and sales(b) (US\$ Mn.)		Aug 2018	Month Ago	Year Ago	
Purchases		18.50	25.50	200.00	
Sales		42.50	33.00	-	



Item	Week Ending	Week Ago	Year Ago
	14 Sep 2018		

Average Daily Interbank Volume (US\$ Mn.) 46.93 36.53 40.44

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) (2)

1 Month	163.14	162.52	153.55
3 Months	164.77	164.64	155.14

Average Daily Interbank Forward Volume (US\$ mn) 27.05 26.60 24.13

Outstanding Forward Volume (US\$ mn) (As at 13 Sep 2018) 2,344.56 2,314.04 1,477.17

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

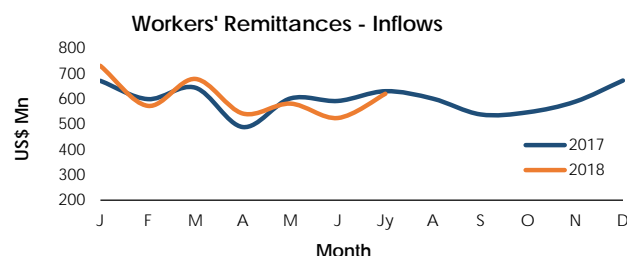
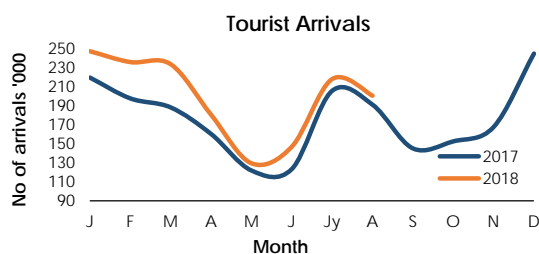
Item		2017	2018	2017	2018	% Change
		Aug	Aug (a)(b)	Jan - Aug	Jan - Aug (a)(b)	
Tourist Arrivals	Number	190,928	200,359	1,406,854	1,582,835	12.5
Earnings from Tourism(d)	US\$ Mn.	354.1 (c)	371.6	2,609.0 (c)	2,935.4	12.5
	Rs. bn.	54.2 (c)	59.6	396.4 (c)	460.6	16.2
		2017 Jul (d)	2018 Jul (a)	2017 Jan - Jul (d)	2018 Jan - Jul (a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	629.3	619.3	4,220.3	4,243.1	0.5
	Rs. bn.	96.7	98.7	640.7	664.3	3.7

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised



4.3 Official Reserve Assets as at 31st August 2018 (a)

Official Reserve Assets (USD Mn)	8,590.87
(1) Foreign Currency Reserves	7,747.72
(2) Reserve position in the IMF	67.06
(3) SDRs	6.24
(4) Gold	768.69
(5) Other Reserve Assets	1.16
(a) Provisional	

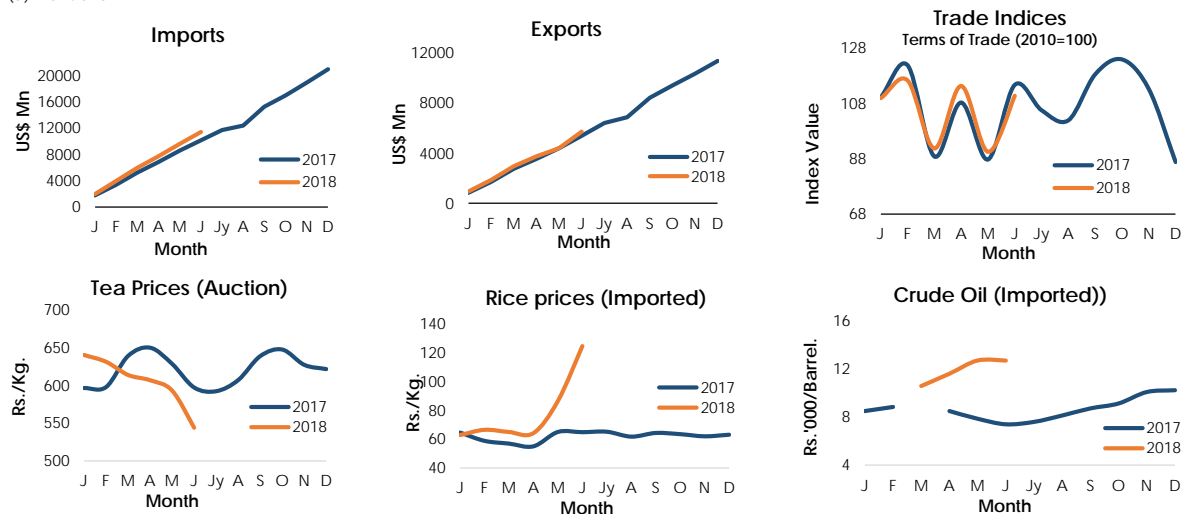
4.4 International Reserves & foreign Currency Liquidity as at 31st July 2018 (a)

Official Reserve Assets (USD mn)				
Official Reserve Assets		8,429.67		
(1) Foreign currency reserves		7,573.22		
(a) Securities		4,628.11		
(b) Total currency and deposits with		2,945.10		
(i) other national central banks, BIS		1,358.94		
(ii) banks headquartered inside the reporting country of which located abroad		1.18		
(iii) banks headquartered outside the reporting country		1,584.99		
(2) Reserve position in the IMF		67.23		
(3) SDRs		6.26		
(4) Gold		781.81		
(5) Other reserve assets		1.16		
Predetermined Short-Term Net Drains on Foreign Currency Assets (USD mn)(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (-) Principal	-4,784.67	-70.17	-902.04	-3,812.46
Interest	-1,441.35	-23.45	-273.90	-1,144.01
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (-)(c)	-885.24	-25.00	-308.43	-551.81
(ii) Long positions (+)				
3. Other (specify)				
inflows related to reverse repos (+)				
other accounts payable (-)	-0.12	-0.12		
(a) Provisional				
(b) This mainly includes only the predetermined outflows				
(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances				

4.5 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Jun 2018(a)	Jan-Jun 2017	% Change	Jan-Jun 2018(a)	Jan-Jun 2017	% Change
Exports	5,731.86	5,397.55	6.19	895,710.34	818,067.98	9.49
Agricultural	1,272.34	1,306.40	-2.61	198,832.10	198,033.65	0.40
Industrial	4,433.67	4,065.79	9.05	692,838.53	616,185.97	12.44
Food, Beverages and Tobacco	232.29	190.82	21.73	36,282.07	28,969.59	25.24
Textiles and Garments	2,518.97	2,383.62	5.68	393,600.79	361,135.82	8.99
Petroleum Products	272.04	176.91	53.77	42,515.22	26,809.20	58.58
Leather, Rubber products etc.	503.97	466.20	8.10	78,751.62	70,672.59	11.43
Other	906.40	848.24	6.86	141,688.83	128,598.76	10.18
Mineral	16.69	16.95	-1.56	2,609.69	2,572.38	1.45
Other	9.17	8.42	8.91	1,430.01	1,275.98	12.07
Imports	11,441.07	10,148.99	12.73	1,786,940.59	1,537,714.05	16.21
Consumer Goods	2,620.74	2,221.85	17.95	409,384.34	336,676.57	21.60
Intermediate Goods	6,319.94	5,349.03	18.15	986,885.65	810,358.79	21.78
Investment Goods	2,432.38	2,447.17	-0.60	380,125.70	370,852.15	2.50
Other	68.00	130.95	-48.07	10,544.90	19,826.54	-46.81
Trade Balance	-5,709.21	-4,751.44	-	-891,230.25	-719,646.07	-

(a) Provisional



4.6 Trade Indices (2010=100) (a)

Item	2018 Jun(b)	Month Ago (b)	Year Ago
Total Exports			
Value	142.6(c)	128.6	137.4
Quantity	134.2	144.6	132.2
Unit Value	106.3(c)	88.9	103.9
Total Imports			
Value	162.8	166.2	137.9
Quantity	166.5	169.2	151.6
Unit Value	97.8	98.2	91.0
Terms of Trade	108.6(c)	90.5	114.2

(a) In US\$ Terms (b) Provisional (c) Revised

4.7 Commodity Prices

Item	2018 June (a)	2017 June	% Change	2018 June (a)	2017 June	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.42	3.91	-12.5	544.09	597.38	-8.9
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	782.44	424.08	84.5	124,464.16	64,812.50	92.0
Sugar	369.38	523.79	-29.5	58,757.84	80,051.46	-26.6
Wheat	247.92	229.31	8.1	39,437.25	35,044.99	12.5
Crude Oil	US\$ / Barrel			Rs / Barrel		
	79.80	48.47	64.6	12,693.98	7,408.24	71.35

(a) Provisional