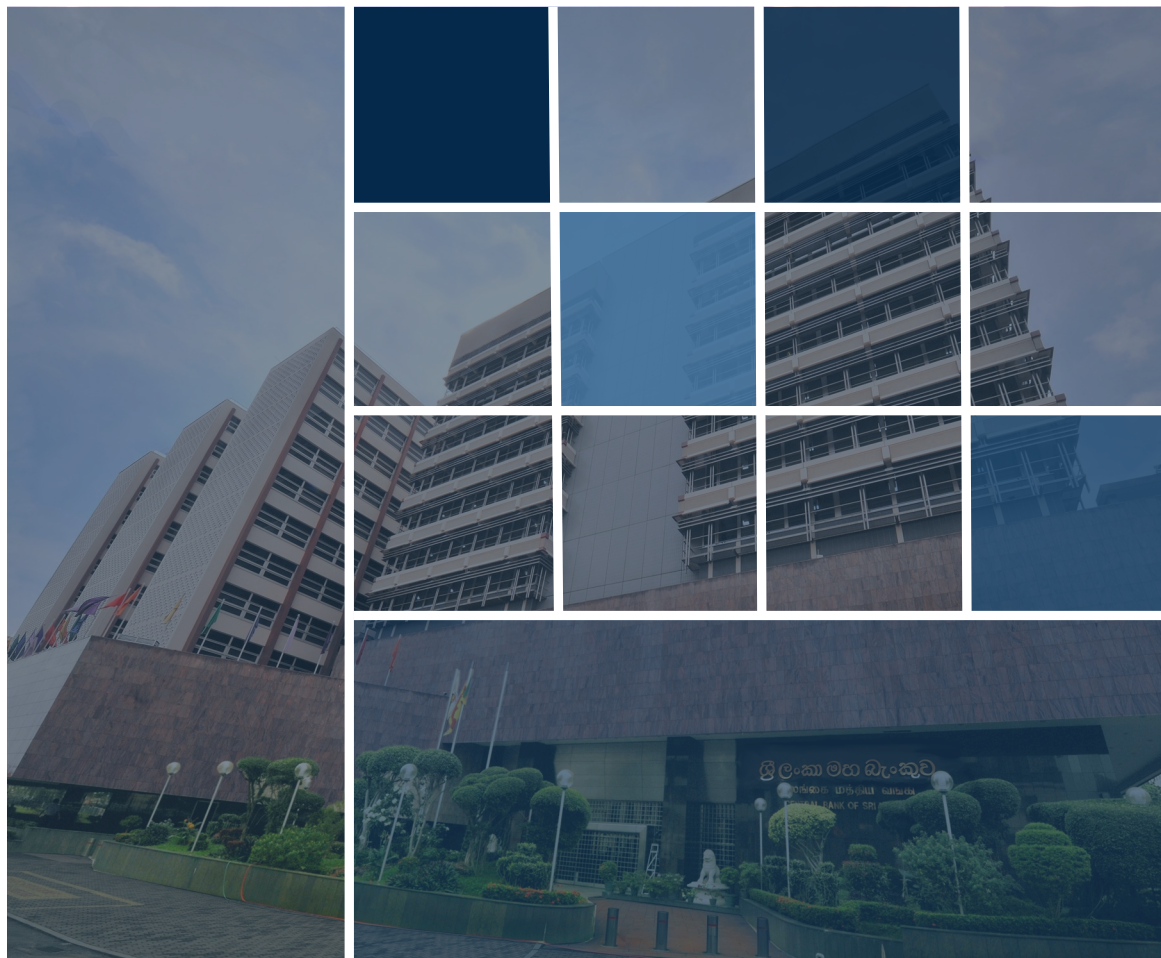


# Weekly Economic Indicators

07<sup>th</sup> September 2018



Statistics Department  
Central Bank of Sri Lanka

## Highlights of the Week

### Real Sector

During the first seven months of the year 2018, domestic tea production decreased marginally with the effect of declining auction prices. Production of rubber also declined considerably due to lower auction prices. Coconut production continued to recover from its declining trend that resulted due to the lagged effect of the drought that prevailed during the period 2016 -2017.

During the period, crude oil prices largely followed a declining trend. Prices rose at the beginning of the week as two US Gulf of Mexico oil platforms have shut production in preparation for a hurricane. However, prices subsequently fell as the impact of the storm was not as strong as initially expected and due to a potential new round of US tariffs on China. Prices further fell due to the rise in US refined product stocks amid relatively weak fuel consumption in the US peak summer season. Overall, Brent and WTI prices fell by US\$ 1.0 per barrel and US\$ 2.0 per barrel, respectively, within the period.

### Monetary Sector

Weekly AWPR for the week ending 7 September 2018 declined by 14 bps to 11.53% compared to the previous week.

The reserve money increased compared to the previous week mainly due to decrease in currency in circulation and deposits held by commercial banks.

The total outstanding market liquidity decreased to a surplus of Rs. 15.92 bn by end of the week, compared to Rs. 34.14 bn by the end of last week.

By 7 September 2018, the All Share Price Index (ASPI) increased by 0.62% to 6,118 points and the S&P SL 20 Index decreased by 0.38% to 3,217 points, compared to the previous week.

### External Sector

During the year up to 7 September 2018 the Sri Lanka rupee depreciated against the US dollar (5.6 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the euro (3.1 per cent), the pound sterling (1.8 per cent) and the Japanese yen (7.4 per cent) while appreciated the Indian rupee (6.0 per cent) during this period.

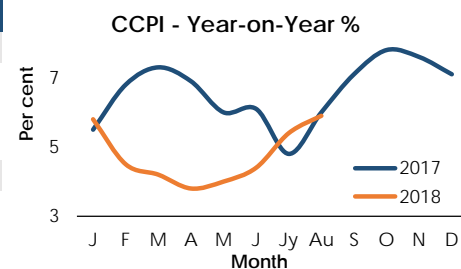
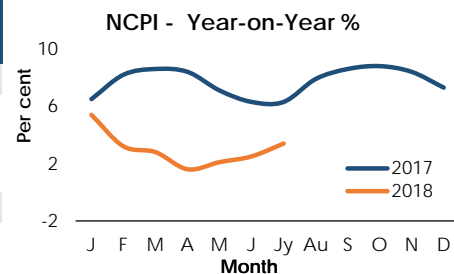
India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 51.6 per cent of total tourist arrivals upto the month of August 2018.

The gross official reserves were estimated at US dollars 8,590.87 million as at 31st August 2018.

# Real Sector

## 1.1 Price Indices

Item (2013=100)	Jul 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	126.6	126.5	122.4
Monthly Change %	0.1	1.8	-0.8
Annual Average Change %	5.1	5.3	6.2
Year - on - Year Change %	3.4	2.5	6.3
National Consumer Price Index (NCPI) - Core	125.7	125.3	122.9
Annual Average Change %	2.7	2.9	5.9
Year - on - Year Change %	2.3	1.8	4.2
Item (2013=100)	August 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	125.8	125.8	118.8
Monthly Change %	0.0	0.3	-0.5
Annual Average Change %	5.6	5.6	5.5
Year - on - Year Change %	5.9	5.4	6.0
Colombo Consumer Price Index (CCPI) - Core	127.5	127.3	123.0
Annual Average Change %	4.1	4.3	5.6
Year - on - Year Change %	3.7	3.9	6.0



Source: Department of Census and Statistics

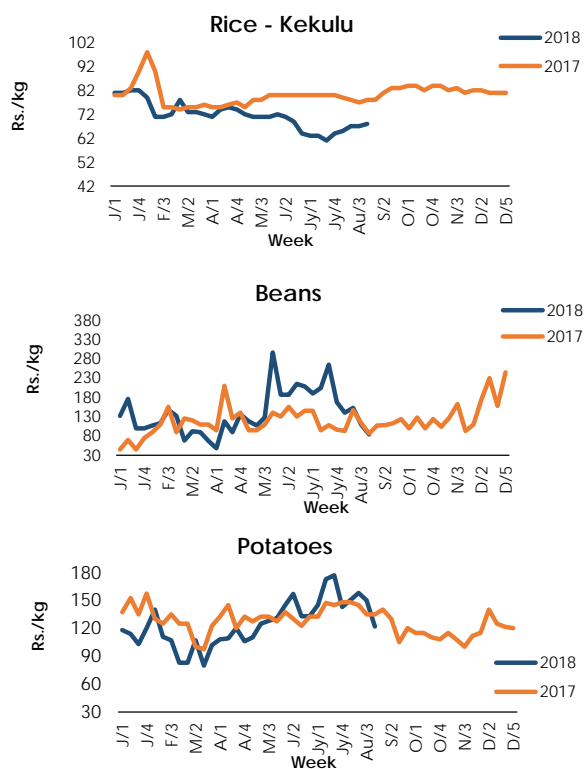
## 1.2 Prices

### 1.2.1 Pettah Market

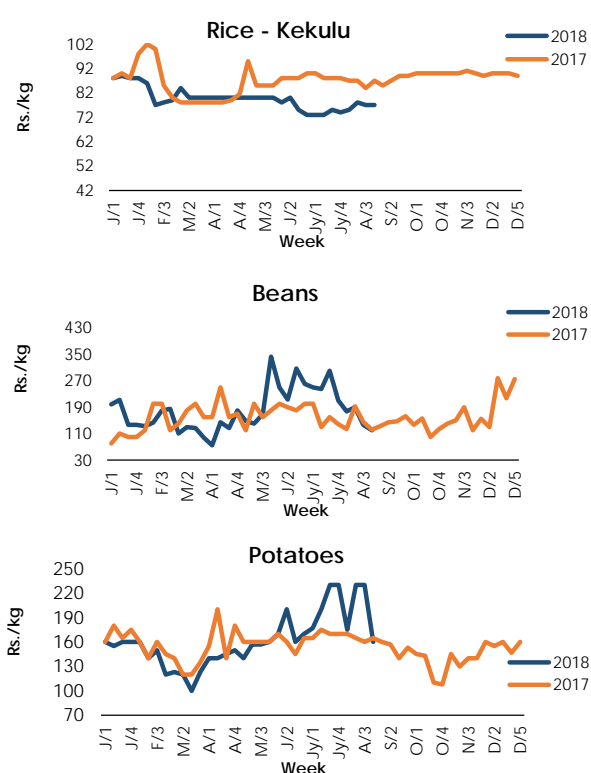
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week	Month	Year	Week	Week	Month	Year
	07 <sup>th</sup> Sep 2018	Ago	Ago	Ago Annual Avg	07 <sup>st</sup> Aug 2018	Ago	Ago	Ago Annual Avg
	Rs / Kg				Rs / Kg			
<b>Rice</b>								
Samba	103.00	103.00	103.60	94.82	110.00	110.00	111.20	99.92
Kekulu (Red)	67.00	68.00	67.00	80.30	77.00	78.00	77.00	86.84
<b>Vegetables</b>								
Beans	75.00	67.00	110.80	118.56	103.00	98.00	144.40	163.50
Cabbage	107.00	123.00	116.40	75.37	140.00	157.00	157.20	119.69
Carrots	170.00	303.00	291.60	120.95	203.00	337.00	332.60	163.42
Tomatoes	30.00	35.00	54.00	93.73	50.00	60.00	87.80	134.12
Pumpkins	54.00	58.00	77.20	61.84	83.00	80.00	109.40	90.00
Snake Gourd	63.00	67.00	72.40	96.74	90.00	97.00	109.00	134.00
Brinjals	120.00	117.00	100.40	94.90	157.00	147.00	139.40	132.54
Ash-Plantains	70.00	73.00	76.80	73.41	93.00	103.00	108.00	108.67
<b>Other Foods</b>								
Red-Onions (Local)	120.00	120.00	123.00	250.84	140.00	145.00	161.00	303.56
Big-Onions (Local)	76.00	n.a.	n.a.	110.80	100.00	n.a.	n.a.	137.20
Potatoes (N'Eliya)	110.00	120.00	140.00	127.34	140.00	145.00	188.00	155.00
Dried Chillies (Imported)	250.00	250.00	248.60	189.80	300.00	300.00	292.20	236.54
Dhal (Indian)	96.00	98.00	99.20	135.31	110.00	105.00	114.40	151.46
Eggs	16.20	16.20	17.04	11.96	17.20	17.20	18.09	12.63
Coconut (Each)	48.00	48.00	48.00	61.72	60.00	60.00	60.40	74.31
<b>Fish*</b>								
Kelawalla	700.00	680.00	662.00	540.63	1000.00	980.00	966.00	807.87
Balaya	230.00	380.00	370.00	301.46	320.00	480.00	470.00	404.68
Salaya	160.00	140.00	160.00	116.88	200.00	180.00	204.00	179.79
Paraw (Small)	550.00	650.00	650.00	538.02	650.00	750.00	750.00	647.62

\* Prices collected from the Fisheries Trade Centre, Peliyagoda.

## Pettah Market-Wholesale Prices



## Pettah Market-Retail Prices



### 1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 06 <sup>th</sup> Sep 2018	
	Wholesale (Average)	Retail (Average)
<b>Rice</b>		
Samba	103.30	108.30
Kekulu (Red)	71.60	76.60
<b>Vegetables</b>		
Beans	81.50	101.50
Carrot	225.00	245.90
Tomatoes	16.60	37.60
Pumpkins	44.70	64.70
Snake Gourd	40.20	60.50
Ash-Plantains	67.50	87.50
<b>Other Foods</b>		
Red-Onions (Local)	80.70	94.70
Big-Onions (Local)	73.50	83.50
Potatoes (N'Eliya)	104.38	115.00
Dried Chillies(Imported)	244.50	254.50
Coconut (Each)	37.80	43.60

### 1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 07 <sup>th</sup> Sep 2018	Week Ago	Month Ago	Year Ago
Samba	96.80	99.50	99.95	92.96
Sudu Kekulu	72.50	72.50	72.39	83.16
Raw Red	66.80	66.80	66.91	80.21
Nadu	75.90	76.70	74.93	87.93

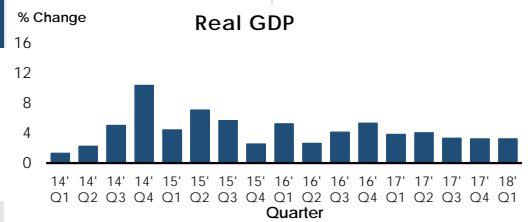
### 1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	07 <sup>th</sup> Sep 2018	Week Ago
<b>Rice</b>		
Samba	108.33	106.67
Kekulu (Red)	73.33	73.33
<b>Vegetables</b>		
Beans	99.33	118.33
Cabbage	139.00	196.67
Carrots	238.33	396.67
Tomatoes	58.33	96.67
Pumpkins	98.67	136.67
Snake Gourd	118.33	136.67
Brinjals	158.33	196.67
Ash-Plantains	138.67	136.67
<b>Other Foods</b>		
Red-Onions (Imported)	198.33	196.67
Big-Onions (Imported)	108.33	106.67
Potatoes (Imported)	88.33	86.67
Dried Chillies (Imported)	278.33	276.67
Dhal (Indian)	106.67	106.67
Eggs (Red)(Each)	17.00	17.00
Coconut (Each)	68.33	68.33
<b>Fish</b>		
Kelawalla	1,096.67	896.67
Balaya	396.67	396.67
Salaya	276.67	276.67
Paraw (Small)	876.67	936.67

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a) (b)	2017 1 <sup>st</sup> Qtr (a)(b)	2018 1 <sup>st</sup> Qtr (a)
Agriculture	-3.8	-0.8	-4.4	4.8
Industry	5.8	4.6	3.7	0.9
Services	4.7	3.2	4.3	4.4
Taxes less subsidies on products	6.3	3.2	2.3	1.2
<b>GDP</b>	<b>4.5</b>	<b>3.3</b>	<b>3.4</b>	<b>3.2</b>

(a) Provisional (b) Revised

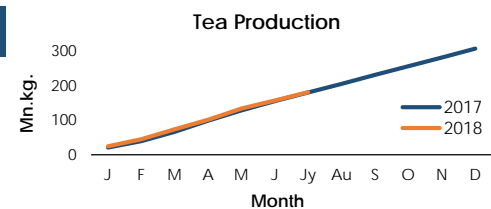


Source: Department of Census and Statistics

### 1.4 Agriculture Production

Item	Unit	2018 Jan-Jul(a)	2017 Jan-Jul	% Change
Tea	(Mn Kg)	181.44	182.49	-0.58
Rubber	(Mn Kg)	45.79	51.34	-10.81
Coconut	(Mn Kg)	1,447.68	1,496.34	-3.25

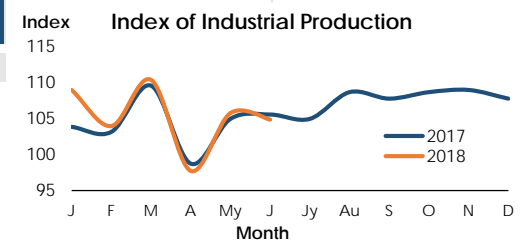
(a) Provisional



### 1.5 Index of Industrial Production (IIP) ( 2015 = 100 ) (a)

Item	2017 Jun (b)(c)	2018 Jun (c)	% Change
<b>Index of Industrial Production (IIP)</b>	<b>104.4</b>	<b>104.8</b>	<b>0.4</b>
Food products	101.9	102.7	0.8
Wearing apparel	117.8	113.6	-3.6
Other non-metallic mineral products	103.4	101.2	-2.1
Coke and refined petroleum products	69.4	92.7	33.7
Rubber and plastic products	110.6	116.8	5.6
Chemicals and chemical products	93.7	91.2	-2.7
Beverages	96.2	104.6	8.7

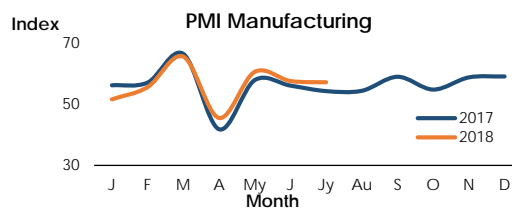
(a) Major 7 sub divisions (b) Revised (c) Provisional



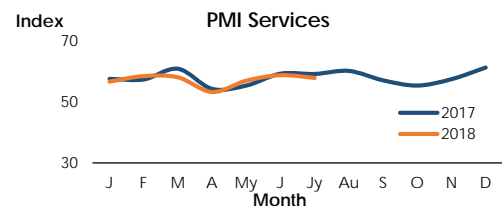
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Jul 2018	Jun 2018	Jul 2017	Jun 2017
Index	57.2	57.6	54.3	56.1



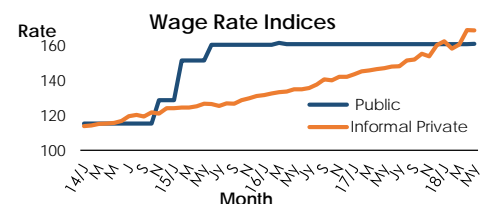
Month/Year	PMI Services			
	Jul 2018	Jun 2018	Jul 2017	Jun 2017
Index	57.8	58.7	59.1	59.2



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2018 Jun	2017 Jun	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	168.9	148.0	14.1
Agriculture	173.1	148.3	16.7
Industry	170.9	152.6	12.0
Services	165.1	143.5	15.0



## 1.7.2 Employment (a)

Item	2017 1 <sup>st</sup> Qtr	2018 1 <sup>st</sup> Qtr (b)	2017 Annual
Labour Force Participation rate	54.7	52.0	54.1
Unemployment rate	4.1	4.5	4.2

### Employed Persons by Sectors (c) (as a % of total employment)

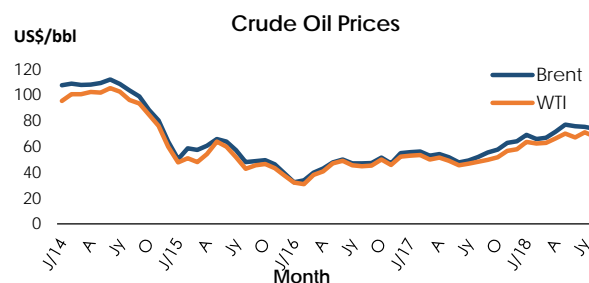
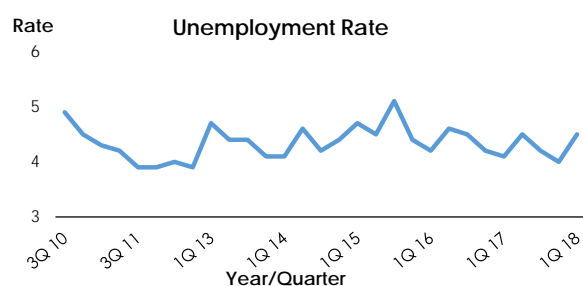
Agriculture	27.0	26.9	26.1
Industry	28.0	27.9	28.4
Services	45.0	45.2	45.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



## 1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	67.97
April	53.98	51.27	56.48	71.55	66.21	74.31
May	51.59	48.77	51.66	76.88	69.92	80.68
June	47.71	45.34	48.47	75.70	66.93	79.80
July	49.02	46.56	49.75	75.17	70.87	78.76
August	51.87	48.18	53.07	73.80	67.85	-
September	55.31	49.65	57.06	-	-	-
October	57.52	51.56	59.53	-	-	-
November	62.79	56.68	65.62	-	-	-
December	63.92	57.82	66.82	-	-	-
	2017			2018		
01 Sep	52.75	47.29		-	-	
02 Sep	-	-		-	-	
03 Sep	-	-		77.56	69.81	
04 Sep	52.48	47.45		78.11	70.08	
05 Sep	53.48	48.66		78.09	69.57	
06 Sep	53.11	48.56		77.17	68.64	
07 Sep	54.14	49.12		76.55	67.86	

Sources: Bloomberg  
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

# Monetary Sector

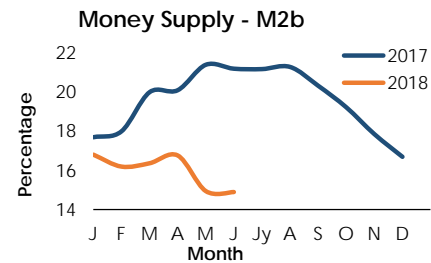
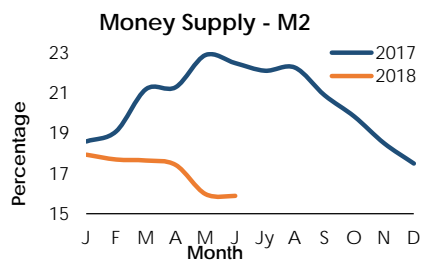
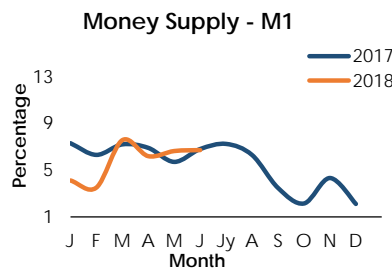
## 2.1 Interest Rates

Item	Week Ending 7 Sep 2018	Week Ago	Year Ago		
<b>Policy Interest Rates</b>					
Standing Deposit Facility Rate	7.25	7.25	7.25		
Standing Lending Facility Rate	8.50	8.50	8.75		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.90	7.84	8.11		
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR)</b>					
1-day	7.92	7.88	8.27		
7-day	8.59	8.59	9.16		
1-Month	9.00	9.00	9.82		
3-Month	10.05	10.09	10.58		
6-Month	10.67	10.65	12.00		
12-Month	11.50	11.50	12.41		
<b>Treasury Bill Yields</b>					
91-day	8.00	8.03	-		
182-day	-	-	9.23		
364-day	8.97	8.99	9.58		
<b>Licensed Commercial Banks</b>					
Average Weighted Prime Lending Rate (AWPR)	11.53	11.67	11.37		
	Jul-2018	Month Ago	Year Ago		
Savings Deposits (a)	0.50-8.50	0.50-8.50	0.50-9.50		
One Year Fixed Deposits	4.00-15.00	4.53-15.00	4.89-15.00		
	Aug-2018	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.66	8.64	9.21		
Average Weighted Fixed Deposit Rate (AWFDR)	10.81	10.82	11.78		
	Jul-2018	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.07	14.05	13.83		
<b>National Savings Bank (NSB)</b>					
	Aug-2018	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	10.50	10.50	11.00		
<b>Treasury Bond Auction</b>					
	04 Y & 11 Months	09 Y & 07 Months			
	13/8/2018	13/8/2018			
Coupon rate	10.20	10.75			
Weighted Average Yield	9.91	10.20			
(a) Revised					
Bankwise- AWPR	Week ending 7 Sep 2018	Week Ago	Bankwise- AWPR	Week ending 7 Sep 2018	Week Ago
Bank of Ceylon	12.61	12.45	HSBC	9.17	9.16
People's Bank	12.39	12.31	Standard Chartered Bank	10.20	11.55
Hatton National Bank	12.09	12.02	Citi Bank	10.62	10.48
Commercial Bank of Ceylon	11.88	11.85	Deutsche Bank	10.25	10.41
Sampath Bank	12.79	12.25	Habib Bank	12.15	11.70
Seylan Bank	12.76	13.20	Indian Bank	13.15	12.91
Union Bank of Colombo	15.66	14.84	Indian Overseas Bank	13.65	13.41
Pan Asia Banking Corporation	15.00	15.00	MCB Bank	14.25	12.16
Nations Trust Bank	12.15	12.47	State Bank of India	10.99	9.94
DFCC Bank	13.13	12.97	Public Bank	13.00	13.11
NDB Bank	12.78	12.26	ICICI Bank	11.86	11.86
Amana Bank	12.64	12.69	Axis Bank	12.65	12.41
Cargills Bank	15.33	15.16			

## 2.2 Money Supply

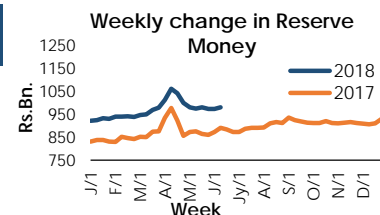
Item	Rs. bn			Annual Change (%)		
	2018 Jun(a)	Month Ago	Year Ago	2018 Jun(a)	Month Ago	Year Ago
Reserve Money	998.63	973.37	891.64	12.00	13.21	17.76
M1	804.51	790.97	753.89	6.71	6.63	6.84
M2	6,120.85	6,047.72	5,281.42	15.89	15.98	22.52
M2b	6,747.65	6,670.95	5,872.51	14.90	14.95	21.24
Net Foreign Assets of the Banking System (b)	101.20	74.40	-246.03	141.13	123.36	49.99
Monetary Authorities	821.43	810.90	598.06	37.35	49.06	44.62
Commercial Banks	-720.22	-736.51	-844.09	14.67	14.61	6.78
Domestic Banking Units (DBUs)	-340.58	-327.35	-309.70	-9.97	-3.26	6.68
Offshore Banking Units (OBUs)	-379.64	-409.16	-534.39	28.96	25.00	6.84
Net Domestic Assets of the Banking System (b)	6,646.44	6,596.55	6,118.54	8.63	7.76	14.67
Net Credit to the Government	2,273.20	2,324.23	2,234.62	1.73	3.77	11.43
Monetary Authorities	307.35	291.38	410.87	-25.19	-29.73	-9.91
Commercial Banks	1,965.84	2,032.84	1,823.76	7.79	11.38	17.71
DBUs	1,615.22	1,650.33	1,454.74	11.03	13.54	25.67
OBUs	350.62	382.52	369.02	-4.99	2.94	-5.80
Credit to Public Corporations (c)	619.24	608.32	570.86	8.47	4.76	15.54
DBUs (c)	381.39	379.35	333.67	14.30	14.63	23.37
OBUs	237.85	228.97	237.19	0.28	-8.32	6.08
Credit to the Private Sector (c)	5,155.88	5,073.26	4,485.55	14.94	15.14	18.39
DBUs (c)	4,801.96	4,721.95	4,167.07	15.24	15.16	18.58
OBUs	353.92	351.31	318.48	11.13	14.95	15.89
Other Items (Net)	-1,401.87	-1,409.26	-1,172.50	-19.56	-27.56	-23.07

(a) Provisional (b) In relation to M2b (c) Revised



## 2.3 Weekly change in Reserve Money

Item	06 Sep 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	1,014,124.59	1,004,713.71	9,410.88



## 2.4 Money Market Activity( Overnight)

Item	03.09.2018	04.09.2018	05.09.2018	06.09.2018	07.09.2018
Call Money Market					
Weighted Average Rate (% p.a.)	7.86	7.89	7.96	7.89	7.91
Gross Volume (Rs. Mn)	15,495	18,450	14,050	14,285	15,710
Repo Market					
Weighted Average Rate (% p.a.)	8.03	8.00	8.02	8.00	7.98
Gross Volume (Rs. Mn)	13,550	21,710	25,953	32,172	24,910

## 2.5 CBSL Securites Portfolio

Item	03.09.2018	04.09.2018	05.09.2018	06.09.2018	07.09.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	32,572.12	32,572.12	32,572.12	32,572.12	30,097.00
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	32,395.17	32,394.58	32,408.26	32,424.91	29,946.07



## 2.6 Open Market Operations

Item	03.09.2018	04.09.2018	05.09.2018	06.09.2018	07.09.2018
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)	23.00	-	22.00	22.00	-
Reverse Repo Amount Offered (Rs. bn)	0.00	-	0.00	0.00	-
Tenure (No. of Days)	1	-	1	1	-
Bids Received (Rs. bn)	19.37	-	15.87	17.61	-
Amount Accepted (Rs. bn)	9.17	-	3.44	17.61	-
Minimum Accepted Rate (% p.a)	7.60	-	7.80	7.80	-
Maximum Accepted Rate (% p.a)	7.94	-	7.87	7.86	-
Weighted Average Yield Rate (% p.a.)	7.87	-	7.86	7.82	-
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)	-	-	-	-	-
Outright Purchase Amount Offered (Rs. bn)	-	-	-	-	-
Settlement Date	-	-	-	-	-
Maturity Date	-	-	-	-	-
Tenure (No. of Days)	-	-	-	-	-
Bids Received (Rs. bn)	-	-	-	-	-
Amount Accepted (Rs. bn)	-	-	-	-	-
Minimum Accepted Rate (% p.a)	-	-	-	-	-
Maximum Accepted Rate (% p.a)	-	-	-	-	-
Weighted Average Yield Rate (% p.a.)	-	-	-	-	-
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)	-	-	-	-	-
Reverse Repo Amount Offered (Rs. bn)	-	-	-	-	-
Settlement Date	-	-	-	-	-
Maturity Date	-	-	-	-	-
Tenure (No. of Days)	-	-	-	-	-
Bids Received (Rs. bn)	-	-	-	-	-
Amount Accepted (Rs. bn)	-	-	-	-	-
Minimum Accepted Rate (% p.a)	-	-	-	-	-
Maximum Accepted Rate (% p.a)	-	-	-	-	-
Weighted Average Yield Rate (% p.a.)	-	-	-	-	-
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	13.263	7.886	16.782	5.148	15.918
Standing Lending Facility (Rs. bn)	1.104	2.909	1.283	-	-
<b>Total Outstanding Market Liquidity (Rs. bn)</b>	<b>27.829</b>	<b>11.477</b>	<b>18.934</b>	<b>22.762</b>	<b>15.918</b>

## 2.7 Credit Cards (a)

Item	2018 End Jul(b)	2018 End Jun	2017 End Dec
Total Number of Active Cards	1,581,918	1,557,069	1,459,883
Local (accepted only locally)	23,524	23,656	24,258
Global (accepted globally)	1,558,394	1,533,413	1,435,625
Outstanding balance (Rs.mn)	96,178	95,055	88,487
Local (accepted only locally)	728	705	725
Global (accepted globally)	95,450	94,351	87,762

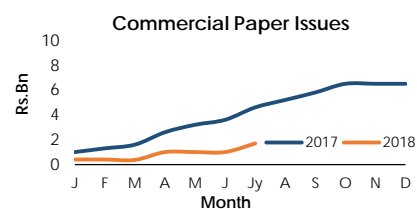
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Jul (b)	2018 End Jun	2017 End Dec
Total Issues - Cumulative (c)	1.7	1.0	6.5
Outstanding (as at end of the period)	1.7	1.7	1.7

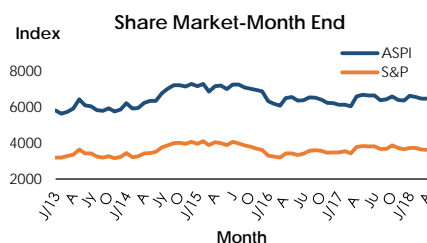
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



## 2.9 Share Market

Item	Week Ending 7 Sep 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,117.9	6,080.3	6,362.2
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,216.8	3,229.2	3,670.8
Average Daily Turnover (Rs. mn)	269.0	545.1	1,017.4
Market Capitalisation (Rs. bn)	2,866.2	2,848.5	2,885.2
Foreign Purchases (Rs. mn)	166.9	168.5	481.4
Foreign Sales (Rs. mn)	137.5	268.4	149.3
Net Foreign Purchases (Rs. mn)	29.4	-99.9	332.1

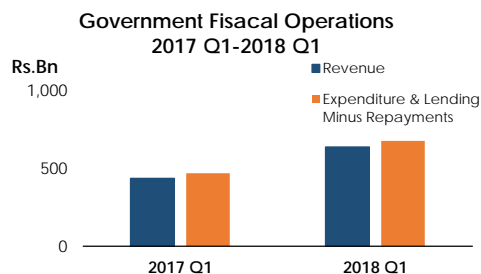


# Fiscal Sector

## 3.1 Government Finance (Rs.bn)

Item	2017 Q1	2018 Q1 (a)
<b>Revenue and Grants</b>	<b>436.7</b>	<b>469.4</b>
Revenue	436.0	469.1
Tax	415.1	425.3
Non tax	20.9	43.8
Grants	0.7	0.3
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>636.3</b>	<b>675.2</b>
Recurrent	484.2	527.5
Capital & Lending Minus Repayments	152.1	147.7

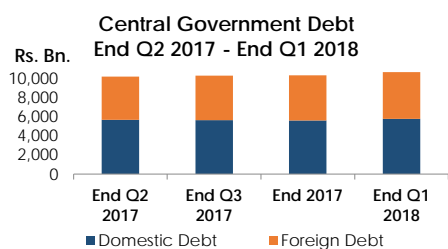
(a) Provisional



## 3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Q1(a)
<b>Total domestic debt</b>	<b>5,594.4</b>	<b>5,770.9</b>
of which		
Treasury bills	697.2	787.7
Treasury bonds	3,822.6	3,872.8
Rupee loans	24.1	24.1
<b>Total foreign debt</b>	<b>4,718.6</b>	<b>4,883.2</b>
Total outstanding govt. debt	10,313.0	10,654.1

(a) Provisional



## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 05<sup>th</sup> September 2018

Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	8.00%	8.03%	8.25%	8.10%	8.18%	8.20%
	6 Months	-	-	8.67%	8.55%	8.61%	8.62%
	12 Months	8.97%	8.99%	9.03%	8.93%	8.98%	9.01%
Treasury Bonds(b)	< 2 Years	-	-	9.30%	9.18%	9.24%	9.25%
	< 5 Years	-	-	9.99%	9.91%	9.95%	9.95%
	< 6 Years	-	-	10.08%	10.00%	10.04%	10.03%
	< 8 Years	-	-	10.18%	10.08%	10.13%	10.13%
	< 10 Years	-	-	10.28%	10.18%	10.23%	10.24%
	< 15 Years	-	-	10.51%	10.35%	10.43%	10.48%
	< 20 Years	-	-	10.50%	10.38%	10.44%	10.47%
< 30 Years	-	-	10.72%	10.50%	10.61%	10.65%	

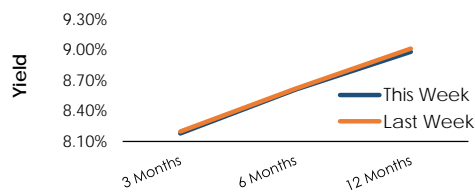
(a) Primary market transactions during the week ending 05/09/2018

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

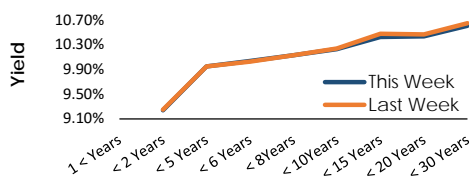
**The secondary market yield rates of T-bills have decreased and the secondary market yield rates of T-Bonds have shown a mixed behaviour during the reporting week.**

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	5.72%	5.35%
	27-Jul-21	6.250%	5.97%	5.60%
	18-Jan-22	5.750%	6.29%	5.86%
	25-Jul-22	5.875%	6.39%	5.97%
	14-Jan-19	6.000%	5.30%	4.80%
	11-Apr-19	5.125%	4.98%	4.63%
	3-Jun-25	6.125%	7.21%	6.85%
	3-Nov-25	6.850%	7.21%	6.84%
	18-Jul-26	6.825%	7.32%	6.96%
	11-May-27	6.200%	7.42%	7.02%

### Treasury Bills



### Treasury Bonds



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 05<sup>th</sup> September 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	798,863.18	798,863.18
Treasury Bonds (a)	4,178,798.54	4,178,798.54
<b>Total</b>	<b>4,977,661.71</b>	<b>4,977,661.71</b>
T-bills and T-bonds held by Foreigners	271,027.91	277,463.07
Sri Lanka Development Bonds (SLDB)	591,805.54	589,603.09

*The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 2.32 per cent during the reporting week.*

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	11,000.00	12,500.00
Total Bids Received	30,778.00	37,175.00
Total Bids Accepted	11,000.00	12,500.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

*The weekly T-bill auction was over subscribed by 2.8 times during the reporting week.*

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	6,805.55	11,620.98
Repo Transaction (Sales / Purchases)	113,493.14	134,788.49
Treasury Bonds		
Outright Transaction (Sales / Purchases)	65,366.58	61,048.28
Repo Transaction (Sales / Purchases)	722,445.62	653,073.42

*The total secondary market transactions of T bills and T bonds increased by 5.53 per cent in the reporting week compared to the previous week.*

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

### 3.5 Two way Quotes ( Treasury Bills ) - 07/09/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	7.99	99.85	7.83	0.00
1 Month	99.33	8.09	99.35	7.93	0.01
2 Month	98.65	8.19	98.68	8.03	0.03
3 Month	97.97	8.22	98.01	8.08	0.03
4 Month	97.25	8.38	97.29	8.24	0.04
5 Month	96.49	8.54	96.55	8.41	0.05
6 Month	95.73	8.66	95.79	8.54	0.06
7 Month	94.97	8.74	95.03	8.64	0.06
8 Month	94.20	8.82	94.28	8.69	0.08
9 Month	93.44	8.86	93.53	8.75	0.08
10 Month	92.66	8.93	92.76	8.81	0.10
11 Month	91.89	8.98	91.98	8.87	0.10
12 Month	91.11	9.01	91.21	8.92	0.09

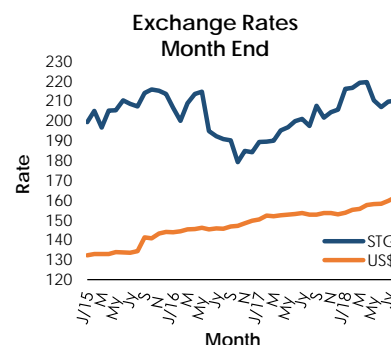
### 3.6 Two way Quotes ( Treasury Bonds ) - 07/09/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.75%2018A	4	15-Oct-18	38	100.01	8.34	100.03	8.21	0.01
08.00%2018A	6	15-Nov-18	69	99.90	8.33	99.93	8.19	0.03
05.65%2019A	8	15-Jan-19	130	98.96	8.61	98.99	8.52	0.03
10.75%2019A	2	15-Jan-19	130	100.66	8.70	100.69	8.59	0.04
08.50%2019A	10	1-May-19	236	99.70	8.95	99.77	8.83	0.07
10.60%2019A	5	1-Jul-19	297	101.19	9.02	101.25	8.94	0.06
10.60%2019B	5	15-Sep-19	373	101.45	9.08	101.54	8.98	0.09
08.00%2019A	8	1-Nov-19	420	98.74	9.17	98.86	9.05	0.12
09.25%2020A	5	1-May-20	602	99.84	9.34	100.00	9.24	0.16
08.00%2020A	8	1-Jun-20	633	97.86	9.35	98.03	9.24	0.17
06.20%2020A	10	1-Aug-20	694	94.60	9.37	94.78	9.25	0.19
09.50%2020A	5	15-Dec-20	830	100.07	9.45	100.32	9.33	0.25
10.75%2021A	5	1-Mar-21	906	102.62	9.54	102.82	9.45	0.20
09.00%2021A	8	1-May-21	967	98.70	9.56	98.90	9.47	0.20
11.00%2021A	7	1-Aug-21	1,059	103.37	9.63	103.62	9.53	0.25
09.45%2021A	7	15-Oct-21	1,134	99.41	9.67	99.70	9.56	0.29
11.50%2021A	5	15-Dec-21	1,195	104.88	9.71	105.16	9.61	0.28
08.00%2022A	10	1-Jan-22	1,212	94.99	9.80	95.29	9.69	0.30
11.20%2022A	9	1-Jul-22	1,393	104.24	9.83	104.62	9.71	0.38
10.00%2022A	8	1-Oct-22	1,485	100.38	9.88	100.72	9.78	0.34
10.00%2023A	6	15-Mar-23	1,650	100.16	9.95	100.44	9.88	0.28
11.50%2023A	6	15-May-23	1,711	105.61	9.97	105.96	9.87	0.35
10.20%2023A	5	15-Jul-23	1,772	100.79	9.98	101.03	9.92	0.24
09.00%2023A	10	1-Sep-23	1,820	96.28	9.97	96.59	9.88	0.31
11.20%2023A	9	1-Sep-23	1,820	104.47	10.04	104.87	9.94	0.40
07.00%2023A	20	1-Oct-23	1,850	88.39	9.97	88.58	9.92	0.19
11.40%2024A	10	1-Jan-24	1,942	105.39	10.06	105.84	9.95	0.44
11.00%2024A	8	1-Aug-24	2,155	103.91	10.10	104.24	10.03	0.34
06.00%2024A	10	1-Dec-24	2,277	81.43	10.08	81.84	9.98	0.40
10.25%2025A	10	15-Mar-25	2,381	100.46	10.15	100.99	10.04	0.53
09.00%2025A	12	1-May-25	2,428	94.62	10.13	95.04	10.04	0.43
11.00%2025A	10	1-Aug-25	2,520	103.98	10.18	104.57	10.06	0.58
10.35%2025A	8	15-Oct-25	2,595	100.71	10.20	101.29	10.09	0.58
09.00%2026A	13	1-Feb-26	2,704	93.98	10.18	94.41	10.09	0.43
05.35%2026A	15	1-Mar-26	2,732	75.13	10.18	75.50	10.09	0.37
11.00%2026A	11	1-Jun-26	2,824	104.12	10.21	104.69	10.11	0.57
11.50%2026A	10	1-Aug-26	2,885	106.70	10.24	107.33	10.13	0.64
11.75%2027A	10	15-Jun-27	3,203	108.36	10.28	109.04	10.16	0.68
11.25%2027A	10	15-Dec-27	3,386	106.00	10.23	106.58	10.13	0.59
10.75%2028A	10	15-Mar-28	3,477	102.59	10.32	103.41	10.18	0.82
09.00%2028B	15	1-May-28	3,524	92.29	10.27	92.94	10.16	0.64
09.00%2028A	15	1-Jul-28	3,585	92.06	10.30	92.74	10.18	0.68
11.50%2028A	13	1-Sep-28	3,647	107.25	10.32	107.93	10.21	0.68
13.00%2029A	15	1-Jan-29	3,769	116.71	10.32	117.27	10.24	0.56
13.00%2029B	15	1-May-29	3,889	116.83	10.35	117.45	10.26	0.62
11.00%2030A	15	15-May-30	4,268	103.62	10.45	104.72	10.29	1.10
08.00%2032A	20	1-Jan-32	4,864	82.99	10.38	83.43	10.31	0.44
09.00%2032A	20	1-Oct-32	5,138	89.26	10.48	89.86	10.39	0.61
11.20%2033A	15	15-Jan-33	5,244	104.41	10.59	106.22	10.35	1.82
09.00%2033A	20	1-Jun-33	5,381	87.77	10.66	89.53	10.40	1.76
13.25%2033A	20	1-Jul-33	5,411	119.29	10.63	121.52	10.37	2.23
09.00%2033B	20	1-Nov-33	5,534	88.79	10.49	89.53	10.38	0.74
13.25%2034A	20	1-Jan-34	5,595	120.63	10.51	121.51	10.41	0.88
11.50%2035A	20	15-Mar-35	6,033	107.76	10.50	108.80	10.38	1.04
12.00%2041A	25	1-Jan-41	8,152	111.30	10.66	113.51	10.43	2.21
09.00%2043A	30	1-Jun-43	9,033	85.29	10.70	87.21	10.45	1.92
13.50%2044A	30	1-Jan-44	9,247	123.89	10.74	126.50	10.49	2.61
13.50%2044B	30	1-Jun-44	9,399	123.60	10.77	126.10	10.54	2.50
12.50%2045A	30	1-Mar-45	9,672	115.50	10.73	117.01	10.58	1.51

# External Sector

## 4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 07 Sep 2018			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	159.88	163.26	161.57	161.15	152.55
STG	205.68	212.20	208.94	209.76	200.34
Yen	1.44	1.49	1.46	1.45	1.40
Euro	184.62	190.97	187.79	188.01	181.94
INR(1)			2.25	2.28	2.38
SDR (As at 06 Sep 2018)			226.70	226.27	216.69
Central Bank purchases and sales(b) (US\$ Mn.)		Jul 2018	Month Ago	Year Ago	
Purchases		25.50	10.00	344.75	
Sales		33.00	137.00	-	



Item	Week Ending	Week Ago	Year Ago
	07 Sep 2018		

Average Daily Interbank Volume (US\$ Mn.) 36.53 31.98 38.12

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (US\$) (2)

1 Month	162.52	161.93	153.29
3 Months	164.64	-	155.12

Average Daily Interbank Forward Volume (US\$ mn) 26.60 21.80 32.26

Outstanding Forward Volume (US\$ mn) (As at 06 Sep 2018) 2,314.04 2,319.62 1,399.83

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

## 4.2 Tourism & Workers' Remittances

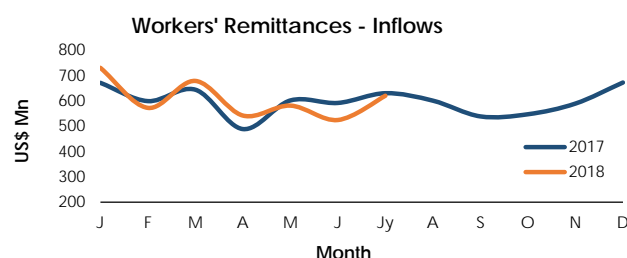
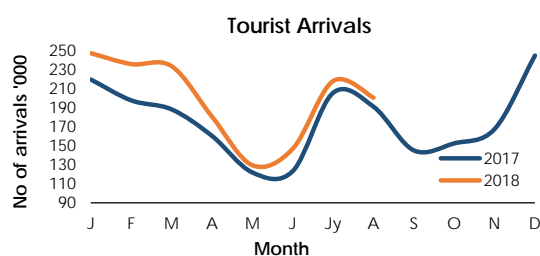
Item		2017	2018	2017	2018	% Change
		Aug	Aug (a)(b)	Jan - Aug	Jan - Aug (a)(b)	
Tourist Arrivals	Number	190,928	200,359	1,406,854	1,582,835	12.5
Earnings from Tourism(d)	US\$ Mn.	354.1 (c)	371.6	2,609.0 (c)	2,935.4	12.5
	Rs. bn.	54.2 (c)	59.6	396.4 (c)	460.6	16.2
		2017 Jul (d)	2018 Jul (a)	2017 Jan - Jul (d)	2018 Jan - Jul (a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	629.3	619.3	4,220.3	4,243.1	0.5
	Rs. bn.	96.7	98.7	640.7	664.3	3.7

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised



#### 4.3 Official Reserve Assets as at 31<sup>st</sup> August 2018 (a)

Official Reserve Assets (USD Mn)	<b>8,590.87</b>
(1) Foreign Currency Reserves	7,747.72
(2) Reserve position in the IMF	67.06
(3) SDRs	6.24
(4) Gold	768.69
(5) Other Reserve Assets	1.16

(a) Provisional

#### 4.4 International Reserves & foreign Currency Liquidity as at 31<sup>st</sup> July 2018 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	<b>8,429.67</b>
(1) Foreign currency reserves	7,573.22
(a) Securities	4,628.11
(b) Total currency and deposits with	2,945.10
(i) other national central banks, BIS	1,358.94
(ii) banks headquartered inside the reporting country of which located abroad	1.18
(iii) banks headquartered outside the reporting country	1,584.99
(2) Reserve position in the IMF	67.23
(3) SDRs	6.26
(4) Gold	781.81
(5) Other reserve assets	1.16

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD mn)(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
<b>1. Foreign currency loans, securities, and deposits</b>				
outflows (-) Principal	-4,784.67	-70.17	-902.04	-3,812.46
Interest	-1,441.35	-23.45	-273.90	-1,144.01
inflows (+) Principal				
Interest				
<b>2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)</b>				
(i) Short positions (-)(c)	-885.24	-25.00	-308.43	-551.81
(ii) Long positions (+)				
<b>3. Other (specify)</b>				
inflows related to reverse repos (+)				
other accounts payable (-)	-0.12	-0.12		

(a) Provisional

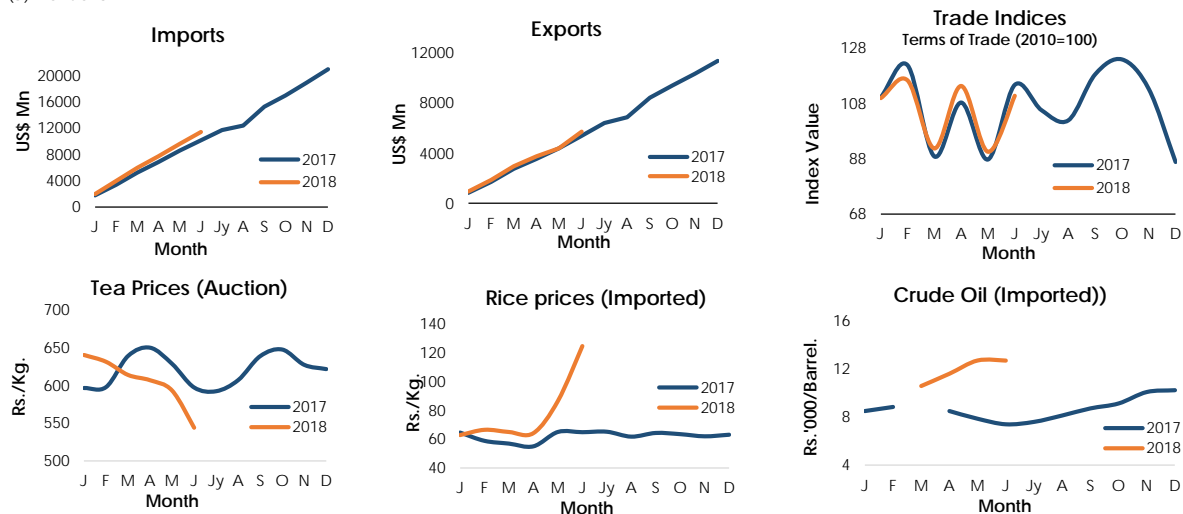
(b) This mainly includes only the predetermined outflows

(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

## 4.5 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Jun 2018(a)	Jan-Jun 2017	% Change	Jan-Jun 2018(a)	Jan-Jun 2017	% Change
<b>Exports</b>	<b>5,731.86</b>	<b>5,397.55</b>	<b>6.19</b>	<b>895,710.34</b>	<b>818,067.98</b>	<b>9.49</b>
Agricultural	1,272.34	1,306.40	-2.61	198,832.10	198,033.65	0.40
Industrial	4,433.67	4,065.79	9.05	692,838.53	616,185.97	12.44
Food, Beverages and Tobacco	232.29	190.82	21.73	36,282.07	28,969.59	25.24
Textiles and Garments	2,518.97	2,383.62	5.68	393,600.79	361,135.82	8.99
Petroleum Products	272.04	176.91	53.77	42,515.22	26,809.20	58.58
Leather, Rubber products etc.	503.97	466.20	8.10	78,751.62	70,672.59	11.43
Other	906.40	848.24	6.86	141,688.83	128,598.76	10.18
Mineral	16.69	16.95	-1.56	2,609.69	2,572.38	1.45
Other	9.17	8.42	8.91	1,430.01	1,275.98	12.07
<b>Imports</b>	<b>11,441.07</b>	<b>10,148.99</b>	<b>12.73</b>	<b>1,786,940.59</b>	<b>1,537,714.05</b>	<b>16.21</b>
Consumer Goods	2,620.74	2,221.85	17.95	409,384.34	336,676.57	21.60
Intermediate Goods	6,319.94	5,349.03	18.15	986,885.65	810,358.79	21.78
Investment Goods	2,432.38	2,447.17	-0.60	380,125.70	370,852.15	2.50
Other	68.00	130.95	-48.07	10,544.90	19,826.54	-46.81
<b>Trade Balance</b>	<b>-5,709.21</b>	<b>-4,751.44</b>	<b>-</b>	<b>-891,230.25</b>	<b>-719,646.07</b>	<b>-</b>

(a) Provisional



## 4.6 Trade Indices (2010=100) (a)

Item	2018 Jun(b)	Month Ago (b)	Year Ago
<b>Total Exports</b>			
Value	142.6(c)	128.6	137.4
Quantity	134.2	144.6	132.2
Unit Value	106.3(c)	88.9	103.9
<b>Total Imports</b>			
Value	162.8	166.2	137.9
Quantity	166.5	169.2	151.6
Unit Value	97.8	98.2	91.0
<b>Terms of Trade</b>	108.6(c)	90.5	114.2

(a) In US\$ Terms (b) Provisional (c) Revised

## 4.7 Commodity Prices

Item	2018 June (a)	2017 June	% Change	2018 June (a)	2017 June	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.42	3.91	-12.5	544.09	597.38	-8.9
<b>Imports (C I F)</b>	US\$ / MT			Rs / MT		
Rice	782.44	424.08	84.5	124,464.16	64,812.50	92.0
Sugar	369.38	523.79	-29.5	58,757.84	80,051.46	-26.6
Wheat	247.92	229.31	8.1	39,437.25	35,044.99	12.5
<b>Crude Oil</b>	US\$ / Barrel			Rs / Barrel		
	79.80	48.47	64.6	12,693.98	7,408.24	71.35

(a) Provisional