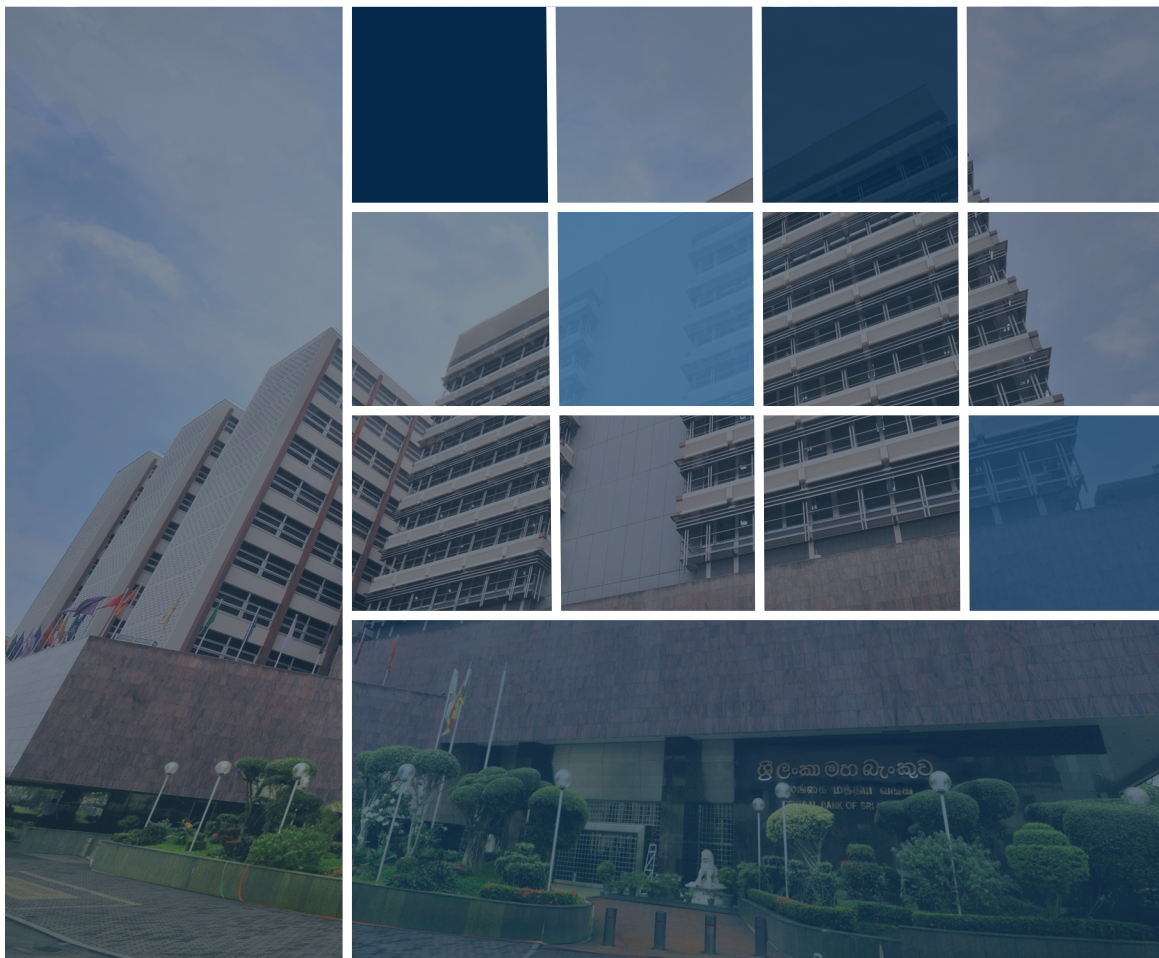


Weekly Economic Indicators

24th August 2018



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The year-on-year NCPI headline inflation increased to 3.4 per cent in July 2018 from 2.5 per cent in June 2018. The change in the NCPI measured on an annual average basis decreased from 5.3 per cent in June 2018 to 5.1 per cent in July 2018. When monthly change is considered, the NCPI increased marginally from 126.5 index points in June 2018 to 126.6 index points in July 2018 largely due to the increase in prices of the items in the Non-food category. The NCPI Core inflation increased to 2.3 per cent in July 2018 from 1.8 per cent in June 2018 on year-on-year basis.

During the period, crude oil prices followed an increasing trend. Price increases were supported by looming US sanctions against Iran and a decline in US commercial crude oil. However, unresolved trade dispute between the US and China limited the price gains. Overall, Brent and WTI prices rose by US\$ 3.3 per barrel and US\$ 2.3 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 24 August 2018 increased by 29 bps to 11.91% compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in deposits held by commercial banks.

The total outstanding market liquidity decreased to a surplus of Rs. 34.49 bn by end of the week, compared to Rs. 38.40 bn by the end of last week.

By 24 August 2018, the All Share Price Index (ASPI) increased by 0.03% to 6,053 points and the S&P SL 20 Index decreased by 0.78% to 3,213 points, compared to the previous week.

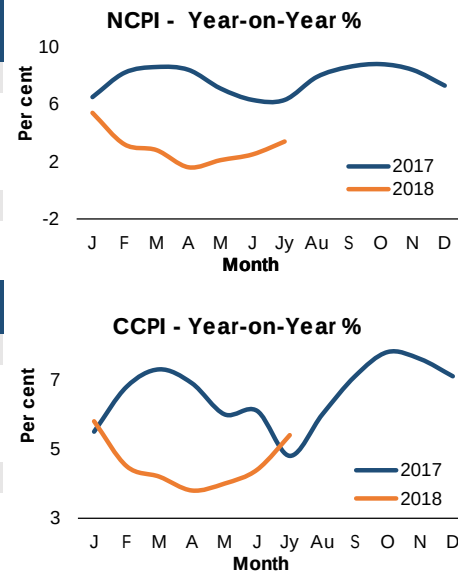
External Sector

During the year up to 24 August 2018 the Sri Lanka rupee depreciated against the US dollar (4.9 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the euro (1.7 per cent), the pound sterling (0.2 per cent) and the Japanese yen (6.1 per cent) while appreciated the Indian rupee (4.0 per cent) during this period.

Real Sector

1.1 Price Indices

Item (2013=100)	Jul 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	126.6	126.5	122.4
Monthly Change %	0.1	1.8	-0.8
Annual Average Change %	5.1	5.3	6.2
Year - on - Year Change %	3.4	2.5	6.3
National Consumer Price Index (NCPI) - Core	125.7	125.3	122.9
Annual Average Change %	2.7	2.9	5.9
Year - on - Year Change %	2.3	1.8	4.2
Item (2013=100)	Jul 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	125.8	125.4	119.4
Monthly Change %	0.3	2.0	-0.6
Annual Average Change %	5.6	5.6	5.4
Year - on - Year Change %	5.4	4.4	4.8
Colombo Consumer Price Index (CCPI) - Core	127.3	127.0	122.5
Annual Average Change %	4.3	4.4	5.4
Year - on - Year Change %	3.9	3.4	4.9



Source: Department of Census and Statistics

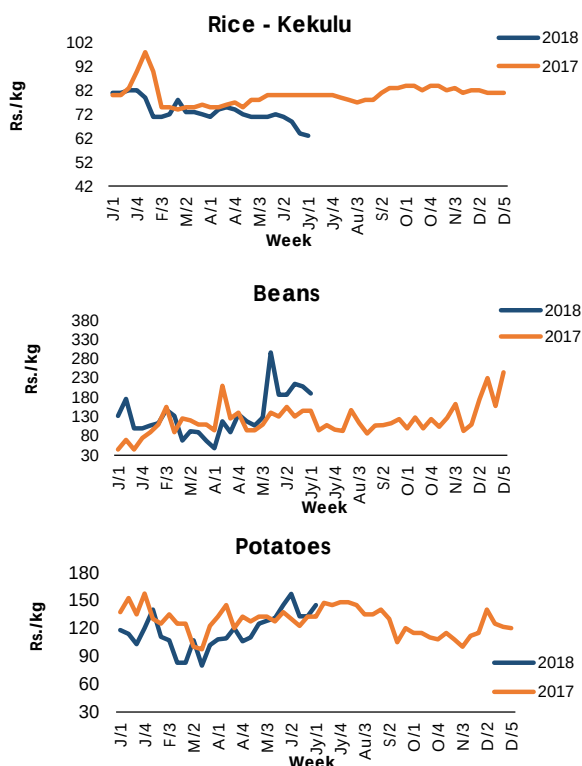
1.2 Prices

1.2.1 Pettah Market

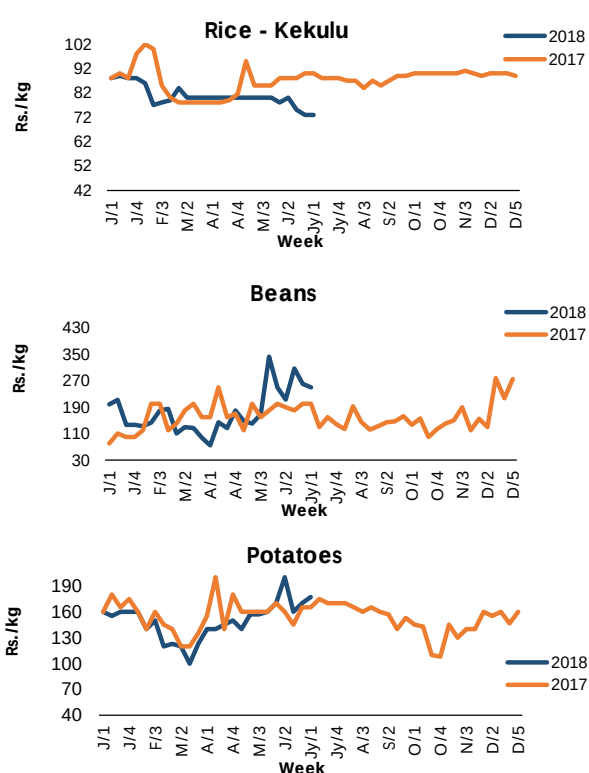
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg
	24 th Aug 2018				24 th Aug 2018			
Rs / Kg					Rs / Kg			
Rice								
Samba	103.00	103.00	106.00	94.82	112.00	110.00	114.50	99.92
Kekulu (Red)	68.00	67.00	62.75	80.30	77.00	77.00	73.75	86.84
Vegetables								
Beans	84.00	110.00	206.75	118.56	120.00	137.00	251.25	163.50
Cabbage	113.00	123.00	133.50	75.37	158.00	163.00	187.00	119.69
Carrots	330.00	333.00	178.00	120.95	378.00	368.00	234.75	163.42
Tomatoes	50.00	50.00	158.75	93.73	82.00	80.00	193.25	134.12
Pumpkins	69.00	107.00	51.75	61.84	105.00	137.00	79.75	90.00
Snake Gourd	60.00	67.00	98.25	96.74	93.00	97.00	143.75	134.00
Brinjals	135.00	90.00	70.75	94.90	180.00	130.00	120.50	132.54
Ash-Plantains	90.00	73.00	77.50	73.41	113.00	107.00	113.25	108.67
Other Foods								
Red-Onions (Local)	110.00	130.00	124.75	250.84	150.00	175.00	178.25	303.56
Big-Onions (Local)	n.a.	n.a.	n.a.	110.80	n.a.	n.a.	n.a.	137.20
Potatoes (N'Eliya)	122.00	150.00	159.50	127.34	160.00	230.00	209.25	155.00
Dried Chillies (Imported)	248.00	250.00	252.50	189.80	295.00	283.00	289.00	236.54
Dhal (Indian)	97.00	96.00	103.25	135.31	113.00	117.00	118.50	151.46
Eggs	16.50	17.50	16.63	11.96	17.50	18.50	17.69	12.63
Coconut (Each)	46.00	48.00	54.25	61.72	60.00	60.00	68.25	74.31
Fish*								
Kelawalla	680.00	680.00	650.00	540.63	1000.00	980.00	976.67	807.87
Balaya	380.00	360.00	340.00	301.46	480.00	460.00	440.00	404.68
Salaya	160.00	160.00	212.50	116.88	200.00	200.00	260.00	179.79
Paraw (Small)	650.00	n.a.	630.00	538.02	750.00	n.a.	730.00	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 23 rd Aug 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	106.60	111.60
Kekulu (Red)	66.70	71.70
Vegetables		
Beans	156.50	176.50
Carrot	295.00	315.00
Tomatoes	38.50	58.50
Pumpkins	61.70	81.70
Snake Gourd	38.50	58.50
Ash-Plantains	68.00	88.00
Other Foods		
Red-Onions (Local)	83.00	93.50
Big-Onions (Local)	83.33	93.83
Potatoes (N'Elia)	146.67	157.50
Dried Chillies(Imported)	247.50	257.50
Coconut (Each)	40.30	46.00

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 24 th Aug 2018	Week Ago	Month Ago	Year Ago
Samba	99.63	100.10	101.33	92.96
Sudu Kekulu	72.50	72.30	73.71	83.16
Raw Red	67.00	66.90	69.86	80.21
Nadu	75.25	75.40	74.76	87.93

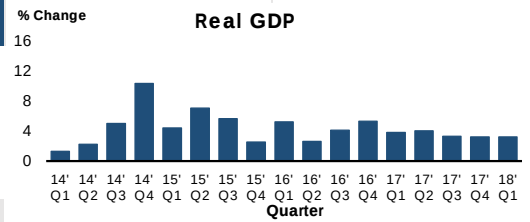
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	23 rd Aug 2018	Week Ago
Rice		
Samba	109.33	111.33
Kekulu (Red)	79.00	78.00
Vegetables		
Beans	176.67	176.67
Cabbage	196.67	196.67
Carrots	396.67	396.67
Tomatoes	96.67	96.67
Pumpkins	136.67	136.67
Snake Gourd	176.67	176.67
Brinjals	146.67	146.67
Ash-Plantains	136.67	136.67
Other Foods		
Red-Onions (Imported)	146.67	146.67
Big-Onions (Imported)	96.67	96.67
Potatoes (Imported)	95.00	93.33
Dried Chillies (Imported)	266.67	266.67
Dhal (Indian)	106.67	106.67
Eggs (Red)(Each)	18.00	18.00
Coconut (Each)	63.33	58.33
Fish		
Kelawalla	956.67	976.67
Balaya	476.67	416.67
Salaya	296.67	256.67
Paraw (Small)	876.67	876.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a) (b)	2017 1 st Qtr (a)(b)	2018 1 st Qtr (a)
Agriculture	-3.8	-0.8	-4.4	4.8
Industry	5.8	4.6	3.7	0.9
Services	4.7	3.2	4.3	4.4
Taxes less subsidies on products	6.3	3.2	2.3	1.2
GDP	4.5	3.3	3.4	3.2

(a) Provisional (b) Revised

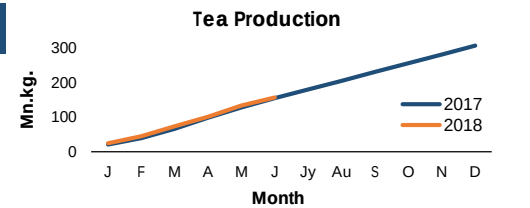


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Jan-Jun(a)	2017 Jan-Jun	% Change
Tea	(Mn Kg)	157.59	156.78	0.52
Rubber	(Mn Kg)	39.28	45.07	-12.86
Coconut	(Mn Kg)	1,220.25	1,288.63	-5.31

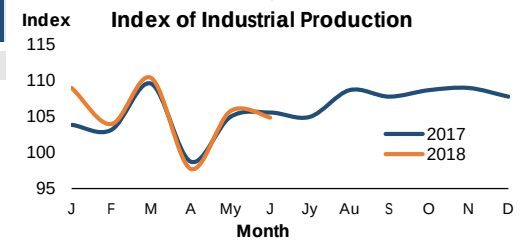
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Jun (b)(c)	2018 Jun (c)	% Change
Index of Industrial Production (IIP)	104.4	104.8	0.4
Food products	101.9	102.7	0.8
Wearing apparel	117.8	113.6	-3.6
Other non-metallic mineral products	103.4	101.2	-2.1
Coke and refined petroleum products	69.4	92.7	33.7
Rubber and plastic products	110.6	116.8	5.6
Chemicals and chemical products	93.7	91.2	-2.7
Beverages	96.2	104.6	8.7

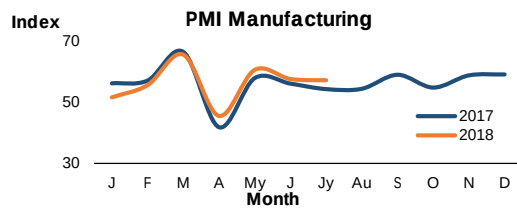
(a) Major 7 sub divisions (b) Revised (c) Provisional



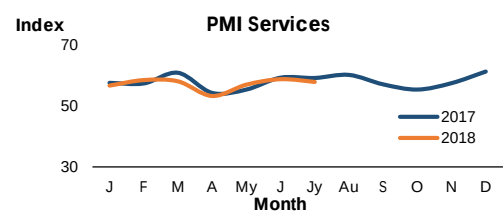
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Jul 2018	Jun 2018	Jul 2017	Jun 2017
Index	57.2	57.6	54.3	56.1



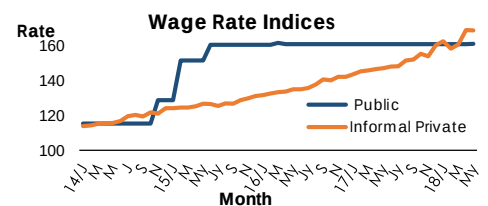
Month/Year	PMI Services			
	Jul 2018	Jun 2018	Jul 2017	Jun 2017
Index	57.8	58.7	59.1	59.2



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2018 Jun	2017 Jun	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	168.9	148.0	14.1
Agriculture	173.1	148.3	16.7
Industry	170.9	152.6	12.0
Services	165.1	143.5	15.0



1.7.2 Employment (a)

Item	2017 1 st Qtr	2018 1 st Qtr (b)	2017 Annual
Labour Force Participation rate	54.7	52.0	54.1
Unemployment rate	4.1	4.5	4.2

Employed Persons by Sectors (c) (as a % of total employment)

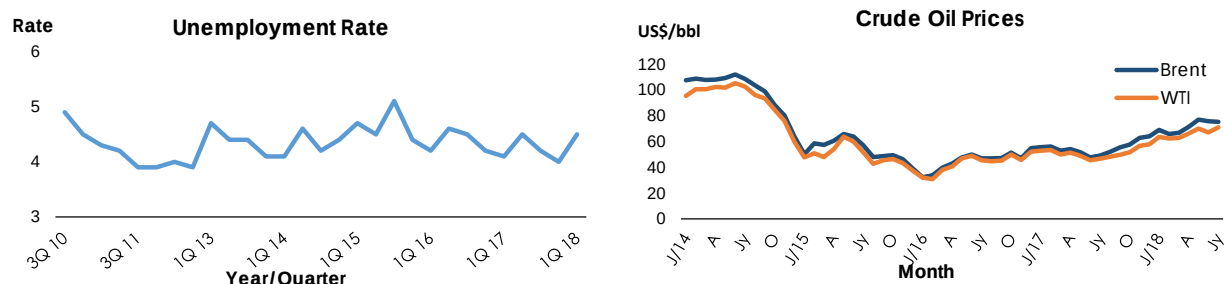
Agriculture	27.0	26.9	26.1
Industry	28.0	27.9	28.4
Services	45.0	45.2	45.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	67.97
April	53.98	51.27	56.48	71.55	66.21	74.31
May	51.59	48.77	51.66	76.88	69.92	80.68
June	47.71	45.34	48.47	75.70	66.93	79.80
July	49.02	46.56	49.75	75.17	70.87	
August	51.87	48.18	53.07			
September	55.31	49.65	57.06			
October	57.52	51.56	59.53			
November	62.79	56.68	65.62			
December	63.92	57.82	66.82			
	2017			2018		
18 Aug	50.97	47.09		-	-	
19 Aug	-	-		-	-	
20 Aug	-	-		71.68	65.76	
21 Aug	52.75	48.58		72.16	66.63	
22 Aug	51.78	47.49		74.65	67.90	
23 Aug	51.62	47.63		74.71	67.95	
24 Aug	52.49	48.34		74.98	68.09	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

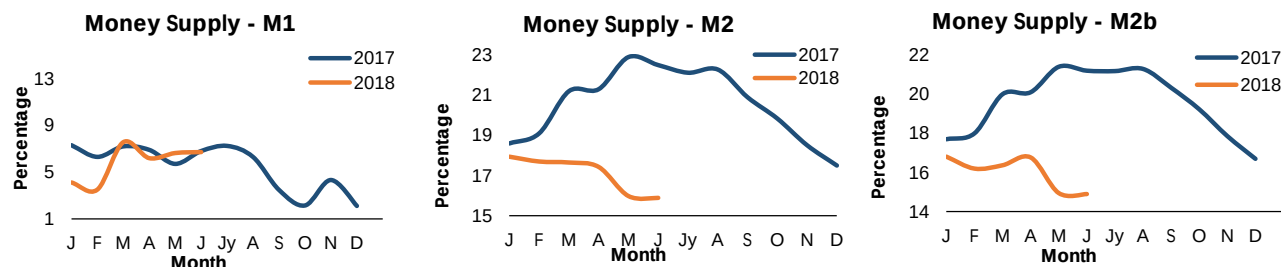
2.1 Interest Rates

Item		Week Ending 24 Aug 2018	Week Ago	Year Ago	
Policy Interest Rates					
Standing Deposit Facility Rate		7.25	7.25	7.25	
Standing Lending Facility Rate		8.50	8.50	8.75	
Average Weighted Call Money Rate (AWCMR) (Weekly Average)		7.80	7.94	8.48	
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day		7.79	7.97	8.60	
7-day		8.60	8.67	9.25	
1-Month		9.00	9.00	10.00	
3-Month		10.14	10.17	10.58	
6-Month		10.71	10.72	12.00	
12-Month		11.50	11.50	12.41	
Treasury Bill Yields					
91-day		8.09	8.10	-	
182-day		8.60	8.62	9.27	
364-day		9.00	9.00	9.65	
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)		11.91	11.62	11.52	
		Jul-2018	Month Ago	Year Ago	
Savings Deposits (a)		0.50-8.50	0.50-8.50	0.50-9.50	
One Year Fixed Deposits		4.00-15.00	4.53-15.00	4.89-15.00	
		Jul-2018	Month Ago	Year Ago	
Average Weighted Deposit Rate (AWDR)		8.64	8.92	9.19	
Average Weighted Fixed Deposit Rate (AWFDR)		10.82	11.26	11.78	
		Jun-2018	Month Ago	Year Ago	
Average Weighted Lending Rate (AWLR)		14.05	14.06	13.73	
National Savings Bank (NSB)					
		Jul-2018	Month Ago	Year Ago	
Savings Deposits		4.00	4.00	4.00	
One Year Fixed Deposits		10.50	10.50	11.00	
Treasury Bond Auction		04 Y & 11 Months		09 Y & 07 Months	
		13/8/2018		13/8/2018	
Coupon rate		10.20	10.75		
Weighted Average Yield		9.91	10.20		
(a) Revised					
Bankwise- AWPR	Week ending 24 Aug 2018	Week Ago	Bankwise- AWPR	Week ending 24 Aug 2018	Week Ago
Bank of Ceylon	12.28	12.27	HSBC	9.15	9.18
People's Bank	12.26	11.60	Standard Chartered Bank	11.43	10.95
Hatton National Bank	11.93	11.60	Citi Bank	11.29	9.76
Commercial Bank of Ceylon	11.65	11.41	Deutsche Bank	10.10	10.54
Sampath Bank	12.32	12.51	Habib Bank	11.70	11.70
Seylan Bank	13.29	12.71	Indian Bank	12.91	12.91
Union Bank of Colombo	15.43	15.82	Indian Overseas Bank	13.41	13.41
Pan Asia Banking Corporation	16.29	14.94	MCB Bank	11.86	11.97
Nations Trust Bank	12.16	12.15	State Bank of India	9.94	9.94
DFCC Bank	13.39	13.56	Public Bank	13.00	13.11
NDB Bank	12.29	12.78	ICICI Bank	10.70	10.70
Amana Bank	12.72	12.77	Axis Bank	12.41	12.41
Cargills Bank	14.26	14.47			

2.2 Money Supply

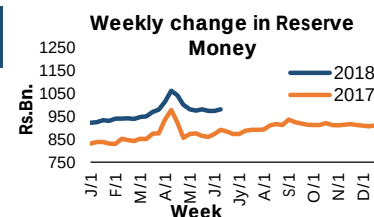
Item	Rs. bn			Annual Change (%)		
	2018 Jun(a)	Month Ago	Year Ago	2018 Jun(a)	Month Ago	Year Ago
Reserve Money	998.63	973.37	891.64	12.00	13.21	17.76
M1	804.51	790.97	753.89	6.71	6.63	6.84
M2	6,120.85	6,047.72	5,281.42	15.89	15.98	22.52
M2b	6,747.65	6,670.95	5,872.51	14.90	14.95	21.24
Net Foreign Assets of the Banking System (b)	101.20	74.40	-246.03	141.13	123.36	49.99
Monetary Authorities	821.43	810.90	598.06	37.35	49.06	44.62
Commercial Banks	-720.22	-736.51	-844.09	14.67	14.61	6.78
Domestic Banking Units (DBUs)	-340.58	-327.35	-309.70	-9.97	-3.26	6.68
Offshore Banking Units (OBUs)	-379.64	-409.16	-534.39	28.96	25.00	6.84
Net Domestic Assets of the Banking System (b)	6,646.44	6,596.55	6,118.54	8.63	7.76	14.67
Net Credit to the Government	2,273.20	2,324.23	2,234.62	1.73	3.77	11.43
Monetary Authorities	307.35	291.38	410.87	-25.19	-29.73	-9.91
Commercial Banks	1,965.84	2,032.84	1,823.76	7.79	11.38	17.71
DBUs	1,615.22	1,650.33	1,454.74	11.03	13.54	25.67
OBUs	350.62	382.52	369.02	-4.99	2.94	-5.80
Credit to Public Corporations (c)	619.24	608.32	570.86	8.47	4.76	15.54
DBUs (c)	381.39	379.35	333.67	14.30	14.63	23.37
OBUs	237.85	228.97	237.19	0.28	-8.32	6.08
Credit to the Private Sector (c)	5,155.88	5,073.26	4,485.55	14.94	15.14	18.39
DBUs (c)	4,801.96	4,721.95	4,167.07	15.24	15.16	18.58
OBUs	353.92	351.31	318.48	11.13	14.95	15.89
Other Items (Net)	-1,401.87	-1,409.26	-1,172.50	-19.56	-27.56	-23.07

(a) Provisional (b) In relation to M2b (c) Revised



2.3 Weekly change in Reserve Money

Item	24 Aug 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	1,013,070.27	1,015,668.26	-2,597.99



2.4 Money Market Activity(Overnight)

Item	20.08.2018	21.08.2018	23.08.2018	24.08.2018
Call Money Market				
Weighted Average Rate (% p.a.)	7.85	7.83	7.76	7.76
Gross Volume (Rs. Mn)	5,695	5,720	11,150	6,250
Repo Market				
Weighted Average Rate (% p.a.)	7.80	7.77	7.75	7.68
Gross Volume (Rs. Mn)	20,332	19,463	20,592	19,931

2.5 CBSL Securites Portfolio

Item	20.08.2018	21.08.2018	23.08.2018	24.08.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	40,738.94	40,738.94	40,738.94	35,898.13
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	40,456.83	40,471.00	40,476.87	35,648.18

2.6 Open Market Operations

Item	20.08.2018		21.08.2018	23.08.2018	24.08.2018	
Short-Term Auction						
Repo Amount Offered (Rs. bn)	29.00	10.00	32.00	15.00	15.00	10.00
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00
Tenure (No. of Days)	1	4	1	7	1	7
Bids Received (Rs. bn)	11.78	14.40	21.89	11.75	5.45	3.50
Amount Accepted (Rs. bn)	11.78	10.00	21.89	11.75	5.45	3.50
Minimum Accepted Rate (% p.a)	7.50	7.57	7.50	7.55	7.50	7.60
Maximum Accepted Rate (% p.a)	7.55	7.57	7.60	7.80	7.59	7.70
Weighted Average Yield Rate (% p.a.)	7.52	7.57	7.56	7.68	7.58	7.64
Outright Auctions						
Outright Sales Amount Offered (Rs. bn)	-	-	-	-	-	-
Outright Purchase Amount Offered (Rs. bn)	-	-	-	-	-	-
Settlement Date	-	-	-	-	-	-
Maturity Date	-	-	-	-	-	-
Tenure (No. of Days)	-	-	-	-	-	-
Bids Received (Rs. bn)	-	-	-	-	-	-
Amount Accepted (Rs. bn)	-	-	-	-	-	-
Minimum Accepted Rate (% p.a)	-	-	-	-	-	-
Maximum Accepted Rate (% p.a)	-	-	-	-	-	-
Weighted Average Yield Rate (% p.a.)	-	-	-	-	-	-
Long Term Auction						
Repo Amount Offered (Rs. bn)	-	-	-	-	-	-
Reverse Repo Amount Offered (Rs. bn)	-	-	-	-	-	-
Settlement Date	-	-	-	-	-	-
Maturity Date	-	-	-	-	-	-
Tenure (No. of Days)	-	-	-	-	-	-
Bids Received (Rs. bn)	-	-	-	-	-	-
Amount Accepted (Rs. bn)	-	-	-	-	-	-
Minimum Accepted Rate (% p.a)	-	-	-	-	-	-
Maximum Accepted Rate (% p.a)	-	-	-	-	-	-
Weighted Average Yield Rate (% p.a.)	-	-	-	-	-	-
Standing Facility						
Standing Deposit Facility (Rs. bn)	15.011		11.114	16.887	13.966	
Standing Lending Facility (Rs. bn)	3.275		3.366	3.337	0.174	
Total Outstanding Market Liquidity (Rs. bn)	33.514		39.638	35.300	34.489	

2.7 Credit Cards (a)

Item	2018 End Jun(b)	2018 End May	2017 End Dec
Total Number of Active Cards	1,557,069	1,541,902	1,459,883
Local (accepted only locally)	23,656	23,793	24,258
Global (accepted globally)	1,533,413	1,518,109	1,435,625
Outstanding balance (Rs.mn)	95,055	93,884	88,487
Local (accepted only locally)	705	703	725
Global (accepted globally)	94,351	93,181	87,762

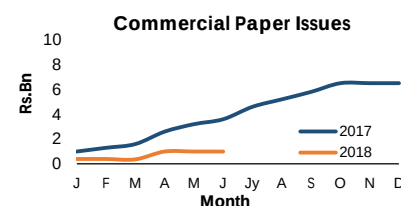
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Jun (b)	2018 End May	2017 End Dec
Total Issues - Cumulative (c)	1.0	1.0	6.5
Outstanding (as at end of the period)	1.7	1.7	1.7

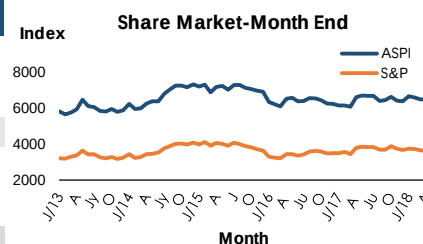
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 24 Aug 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,052.7	6,051.1	6,382.5
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,212.9	3,238.3	3,658.2
Average Daily Turnover (Rs. mn)	483.0	443.8	530.0
Market Capitalisation (Rs.bn)	2,835.6	2,834.9	2,894.0
Foreign Purchases (Rs. mn)	99.6	182.6	210.5
Foreign Sales (Rs. mn)	67.3	411.6	166.7
Net Foreign Purchases (Rs. mn)	32.3	-229.0	43.8

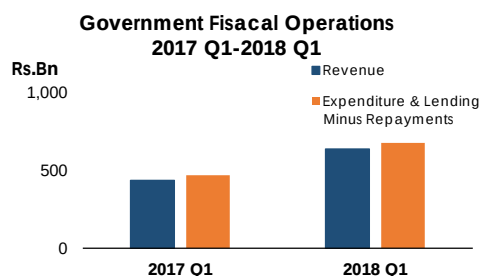


Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017 Q1	2018 Q1 (a)
Revenue and Grants	436.7	469.4
Revenue	436.0	469.1
Tax	415.1	425.3
Non tax	20.9	43.8
Grants	0.7	0.3
Expenditure & Lending Minus Repayments	636.3	675.2
Recurrent	484.2	527.5
Capital & Lending Minus Repayments	152.1	147.7

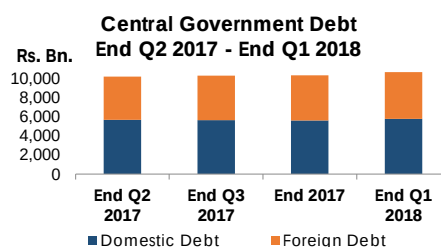
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Q1(a)
Total domestic debt	5,594.4	5,770.9
of which		
Treasury bills	697.2	787.7
Treasury bonds	3,822.6	3,872.8
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	4,883.2
Total outstanding govt. debt	10,313.0	10,654.1

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 21st August 2018

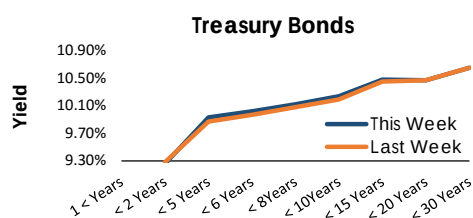
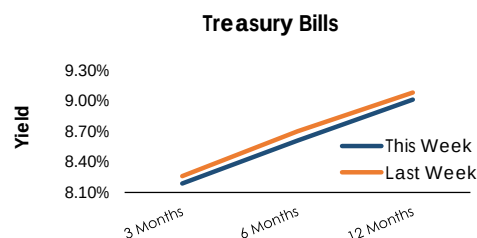
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	8.09%	8.10%	8.25%	8.12%	8.19%	8.26%
	6 Months	8.60%	8.62%	8.66%	8.56%	8.61%	8.70%
	12 Months	9.00%	9.00%	9.06%	8.95%	9.01%	9.08%
Treasury Bonds(b)	< 2 Years	-	-	9.31%	9.21%	9.26%	9.28%
	< 5 Years	-	9.91%	9.97%	9.89%	9.93%	9.87%
	< 6 Years	-	-	10.06%	9.97%	10.02%	9.97%
	< 8 Years	-	-	10.17%	10.06%	10.12%	10.08%
	< 10 Years	-	10.20%	10.28%	10.19%	10.24%	10.19%
	< 15 Years	-	-	10.55%	10.40%	10.48%	10.45%
	< 20 Years	-	-	10.50%	10.43%	10.47%	10.47%
	< 30 Years	-	-	10.72%	10.57%	10.65%	10.65%

(a) Primary market transactions during the week ending 21/08/2018

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills have decreased and the secondary market yield rates of T-Bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	5.40%	5.33%
	27-Jul-21	6.250%	5.62%	5.55%
	18-Jan-22	5.750%	5.85%	5.80%
	25-Jul-22	5.875%	5.97%	5.93%
	14-Jan-19	6.000%	4.61%	4.46%
	11-Apr-19	5.125%	4.52%	4.37%
	3-Jun-25	6.125%	6.91%	6.83%
	3-Nov-25	6.850%	6.93%	6.87%
	18-Jul-26	6.825%	7.06%	6.93%
	11-May-27	6.200%	7.07%	6.97%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 21th August 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	798,619.00	798,259.00
Treasury Bonds (a)	4,178,798.54	4,178,798.54
Total	4,977,417.53	4,977,057.53
T-bills and T-bonds held by Foreigners	276,884.73	284,432.46
Sri Lanka Development Bonds (SLDB)	587,158.25	585,379.91

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 2.65 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	18,000.00	20,000.00
Total Bids Received	51,603.00	84,117.00
Total Bids Accepted	18,000.00	20,000.00
Treasury Bonds		
Amount Offered	-	98,000.00
Total Bids Received	-	215,923.00
Total Bids Accepted	-	98,000.00

The weekly T-bill auction was over subscribed by 2.9 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	17,784.74	23,541.08
Repo Transaction (Sales / Purchases)	110,892.94	167,394.48
Treasury Bonds		
Outright Transaction (Sales / Purchases)	61,138.33	71,383.68
Repo Transaction (Sales / Purchases)	586,616.90	695,491.74

The total secondary market transactions of T bills and T bonds decreased by 18.94 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 24/08/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	7.99	99.85	7.83	0.00
1 Month	99.33	8.09	99.35	7.94	0.01
2 Month	98.65	8.20	98.68	8.04	0.03
3 Month	97.96	8.25	98.00	8.12	0.03
4 Month	97.25	8.36	97.29	8.25	0.04
5 Month	96.50	8.52	96.55	8.39	0.05
6 Month	95.73	8.66	95.78	8.55	0.05
7 Month	94.98	8.73	95.03	8.63	0.06
8 Month	94.21	8.80	94.29	8.69	0.07
9 Month	93.45	8.85	93.53	8.74	0.08
10 Month	92.67	8.92	92.76	8.81	0.09
11 Month	91.89	8.97	91.97	8.88	0.08
12 Month	91.07	9.05	91.16	8.97	0.08

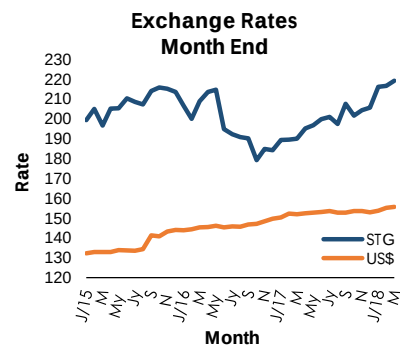
3.6 Two way Quotes (Treasury Bonds) - 24/08/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.75%2018A	4	15-Oct-18	52	100.02	8.34	100.04	8.21	0.02
08.00%2018A	6	15-Nov-18	83	99.88	8.38	99.91	8.24	0.03
05.65%2019A	8	15-Jan-19	144	98.84	8.66	98.90	8.52	0.06
10.75%2019A	2	15-Jan-19	144	100.71	8.77	100.77	8.62	0.06
08.50%2019A	10	1-May-19	250	99.69	8.94	99.76	8.83	0.07
10.60%2019A	5	1-Jul-19	311	101.22	9.05	101.29	8.96	0.07
10.60%2019B	5	15-Sep-19	387	101.45	9.13	101.57	9.01	0.12
08.00%2019A	8	1-Nov-19	434	98.61	9.24	98.74	9.13	0.13
09.25%2020A	5	1-May-20	616	99.78	9.38	99.98	9.25	0.20
08.00%2020A	8	1-Jun-20	647	97.83	9.34	98.01	9.23	0.18
06.20%2020A	10	1-Aug-20	708	94.47	9.38	94.66	9.27	0.18
09.50%2020A	5	15-Dec-20	844	100.09	9.45	100.36	9.31	0.27
10.75%2021A	5	1-Mar-21	920	102.62	9.55	102.84	9.46	0.22
09.00%2021A	8	1-May-21	981	98.61	9.59	98.83	9.49	0.22
11.00%2021A	7	1-Aug-21	1,073	103.35	9.66	103.60	9.56	0.26
09.45%2021A	7	15-Oct-21	1,148	99.35	9.69	99.59	9.60	0.24
11.50%2021A	5	15-Dec-21	1,209	104.83	9.75	105.11	9.65	0.28
08.00%2022A	10	1-Jan-22	1,226	95.11	9.74	95.37	9.64	0.26
11.20%2022A	9	1-Jul-22	1,407	104.28	9.83	104.69	9.70	0.41
10.00%2022A	8	1-Oct-22	1,499	100.29	9.91	100.71	9.78	0.42
10.00%2023A	6	15-Mar-23	1,664	100.12	9.96	100.39	9.89	0.27
11.50%2023A	6	15-May-23	1,725	105.62	9.97	105.98	9.88	0.36
10.20%2023A	5	15-Jul-23	1,786	100.66	10.02	100.91	9.96	0.25
09.00%2023A	10	1-Sep-23	1,834	96.17	9.99	96.48	9.91	0.31
11.20%2023A	9	1-Sep-23	1,834	104.51	10.03	104.92	9.93	0.41
07.00%2023A	20	1-Oct-23	1,864	88.34	9.97	88.51	9.92	0.17
11.40%2024A	10	1-Jan-24	1,956	105.49	10.04	105.99	9.92	0.51
11.00%2024A	8	1-Aug-24	2,169	103.87	10.11	104.32	10.01	0.45
06.00%2024A	10	1-Dec-24	2,291	81.54	10.03	81.84	9.96	0.30
10.25%2025A	10	15-Mar-25	2,395	100.55	10.13	101.08	10.02	0.53
09.00%2025A	12	1-May-25	2,442	94.68	10.11	95.07	10.03	0.38
11.00%2025A	10	1-Aug-25	2,534	104.01	10.18	104.64	10.05	0.64
10.35%2025A	8	15-Oct-25	2,609	100.69	10.21	101.26	10.09	0.57
09.00%2026A	13	1-Feb-26	2,718	93.86	10.20	94.32	10.10	0.46
05.35%2026A	15	1-Mar-26	2,746	75.07	10.17	75.46	10.08	0.39
11.00%2026A	11	1-Jun-26	2,838	104.15	10.21	104.82	10.08	0.67
11.50%2026A	10	1-Aug-26	2,899	106.71	10.24	107.38	10.12	0.67
11.75%2027A	10	15-Jun-27	3,217	108.17	10.31	109.05	10.16	0.88
11.25%2027A	10	15-Dec-27	3,400	106.06	10.22	106.52	10.15	0.46
10.75%2028A	10	15-Mar-28	3,491	102.50	10.33	103.24	10.21	0.74
09.00%2028B	15	1-May-28	3,538	92.47	10.24	92.96	10.16	0.49
09.00%2028A	15	1-Jul-28	3,599	92.05	10.30	92.63	10.20	0.58
11.50%2028A	13	1-Sep-28	3,661	106.86	10.38	107.74	10.25	0.88
13.00%2029A	15	1-Jan-29	3,783	116.70	10.33	117.32	10.24	0.61
13.00%2029B	15	1-May-29	3,903	116.66	10.38	117.25	10.30	0.59
11.00%2030A	15	15-May-30	4,282	103.25	10.51	104.47	10.33	1.22
08.00%2032A	20	1-Jan-32	4,878	82.67	10.43	83.17	10.35	0.50
09.00%2032A	20	1-Oct-32	5,152	88.99	10.51	89.59	10.42	0.60
11.20%2033A	15	15-Jan-33	5,258	103.64	10.70	105.61	10.44	1.97
09.00%2033A	20	1-Jun-33	5,395	87.46	10.71	89.21	10.45	1.76
13.25%2033A	20	1-Jul-33	5,425	118.81	10.69	121.03	10.43	2.22
09.00%2033B	20	1-Nov-33	5,548	88.32	10.56	89.07	10.45	0.76
13.25%2034A	20	1-Jan-34	5,609	120.08	10.57	120.98	10.47	0.90
11.50%2035A	20	15-Mar-35	6,047	107.76	10.50	108.38	10.43	0.62
12.00%2041A	25	1-Jan-41	8,166	111.30	10.66	112.57	10.53	1.26
09.00%2043A	30	1-Jun-43	9,047	85.28	10.70	86.43	10.55	1.15
13.50%2044A	30	1-Jan-44	9,261	123.90	10.74	125.49	10.59	1.59
13.50%2044B	30	1-Jun-44	9,413	123.61	10.77	125.19	10.62	1.58
12.50%2045A	30	1-Mar-45	9,686	115.51	10.73	117.01	10.58	1.51

External Sector

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 24 Aug 2018			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	158.92	162.12	160.52	160.19	152.88
STG	202.57	208.90	205.73	203.82	195.59
Yen	1.42	1.47	1.44	1.45	1.40
Euro	182.34	188.53	185.43	182.33	180.43
INR(1)			2.29	2.29	2.39
SDR (As at 23 Aug 2018)			224.37	222.00	215.88
Central Bank purchases and sales(b) (US\$ Mn.)			Jul 2018	Month Ago	Year Ago
Purchases			25.50	10.00	344.75
Sales			33.00	137.00	-



Item	Week Ending	Week Ago	Year Ago
	24 Aug 2018		

Average Daily Interbank Volume (US\$ Mn.)

35.94

31.07

33.35

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) (2)

1 Month

161.35

161.00

154.42

3 Months

-

162.91

156.00

Average Daily Interbank Forward Volume (US\$ mn)

32.19

32.70

22.30

Outstanding Forward Volume (US\$ mn) (As at 23 Aug 2018)

2,330.92

2,371.98

1,421.09

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

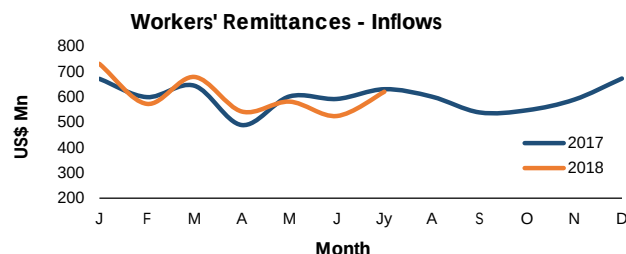
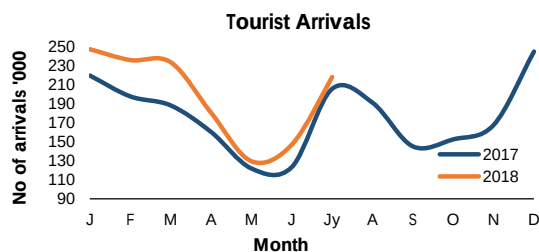
Item		2017 Jul	2018 Jul (a)(b)	2017 Jan - Jul	2018 Jan - Jul (a)(b)	% Change
Tourist Arrivals	Number	205,482	217,829	1,215,926	1,382,476	13.7
Earnings from Tourism(d)	US\$ Mn.	381.1 (c)	404.0	2,255.0 (c)	2,563.8	13.7
	Rs.bn.	58.6 (c)	64.4	342.2 (c)	401.1	17.2
		2017 Jul (d)	2018 Jul (a)	2017 Jan - Jul (d)	2018 Jan - Jul (a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	629.3	619.3	4,220.3	4,243.1	0.5
	Rs. bn.	96.7	98.7	640.7	664.3	3.7

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised



4.3 Official Reserve Assets as at 31st July 2018 (a)

Official Reserve Assets (USD Mn)	8,438.72
(1) Foreign Currency Reserves	7,582.13
(2) Reserve position in the IMF	67.23
(3) SDRs	6.23
(4) Gold	781.80
(5) Other Reserve Assets	1.33

(a) Provisional

4.4 International Reserves & foreign Currency Liquidity as at 29th June 2018 (a)

Official Reserve Assets (USD mn)					
Official Reserve Assets				9,267.02	
(1) Foreign currency reserves				8,392.15	
(a) Securities				4,778.57	
(b) Total currency and deposits with				3,613.59	
(i)other national central banks, BIS				2,001.65	
(ii)banks headquartered inside the reporting country of which located abroad				1.17	
(iii)banks headquartered outside the reporting country				1,610.77	
(2) Reserve position in the IMF				67.31	
(3) SDRs				6.24	
(4) Gold				799.98	
(5) Other reserve assets				1.33	
Predetermined Short-Term Net Drains on Foreign Currency Assets (USD mn)(b)					
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-5,406.63	-1,196.69	-648.54	-3,561.40
	Interest	-1,453.68	-227.17	-146.59	-1,079.91
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-885.24	-50.00	-333.43	-501.81
(ii) Long positions (+)					
3. Other (specify)		-0.12	-0.12		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.12	-0.12		

(a) Provisional

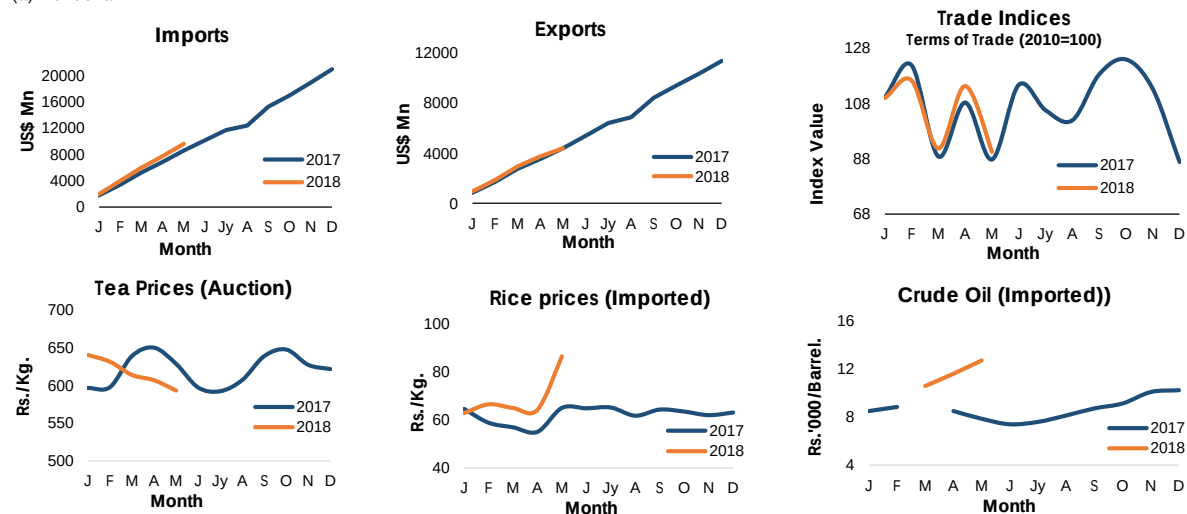
(b) This mainly includes only the predetermined outflows

(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

4.5 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-May 2018(a)	Jan-May 2017	% Change	Jan-May 2018(a)	Jan-May 2017	% Change
Exports	4,707.49	4,410.25	6.74	732,762.95	667,177.74	9.83
Agricultural	1,052.95	1,074.39	-2.00	163,933.71	162,575.72	0.84
Industrial	3,632.93	3,315.95	9.56	565,464.52	501,588.45	12.73
Food, Beverages and Tobacco	193.56	131.95	46.70	30,121.41	19,972.37	50.82
Textiles and Garments	2,065.49	1,985.50	4.03	321,466.65	300,291.36	7.05
Petroleum Products	219.31	147.74	48.45	34,127.70	22,350.73	52.69
Leather, Rubber products etc.	414.14	377.72	9.64	64,461.95	57,149.48	12.80
Other	740.43	673.05	10.01	115,286.82	101,824.51	13.22
Mineral	13.54	12.62	7.27	2,108.54	1,910.25	10.38
Other	8.08	7.29	10.80	1,256.18	1,103.31	13.86
Imports	9,621.59	8,608.06	11.77	1,497,513.93	1,302,212.42	15.00
Consumer Goods	2,194.83	1,899.14	15.57	341,633.18	287,357.30	18.89
Intermediate Goods	5,372.53	4,556.92	17.90	836,180.52	689,300.34	21.31
Investment Goods	1,988.91	2,041.87	-2.59	309,581.50	308,911.14	0.22
Other	65.32	110.12	-40.68	10,118.73	16,643.64	-39.20
Trade Balance	-4,914.10	-4,197.81	-	-764,750.98	-635,034.68	-

(a) Provisional



4.6 Trade Indices (2010=100) (a)

Item	2018(b) May	Month Ago (b)	Year Ago
Total Exports			
Value	128.6	110.7	117.1
Quantity	144.6	101.3	139.0
Unit Value	88.9	109.2	84.2
Total Imports			
Value	166.2	160.5	154.4
Quantity	169.2	168.0	160.0
Unit Value	98.2	95.5	96.5
Terms of Trade	90.5	114.3	87.3

(a) In US\$ Terms (b) Provisional (c) Revised

4.6 Commodity Prices

Item	2018 May (a)	2017 May	% Change	2018 May (a)	2017 May	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.76	4.13	-8.9	593.36	628.71	-5.6
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	547.74	426.51	28.4	86,487.05	64,971.41	33.1
Sugar	392.63	551.60	-28.8	61,996.02	84,027.16	-26.2
Wheat	256.17	239.90	6.8	40,449.67	36,545.50	10.7
	US\$ / Barrel			Rs / Barrel		
Crude Oil	80.68	51.66	56.2	12,739.72	7,869.99	61.9

(a) Provisional