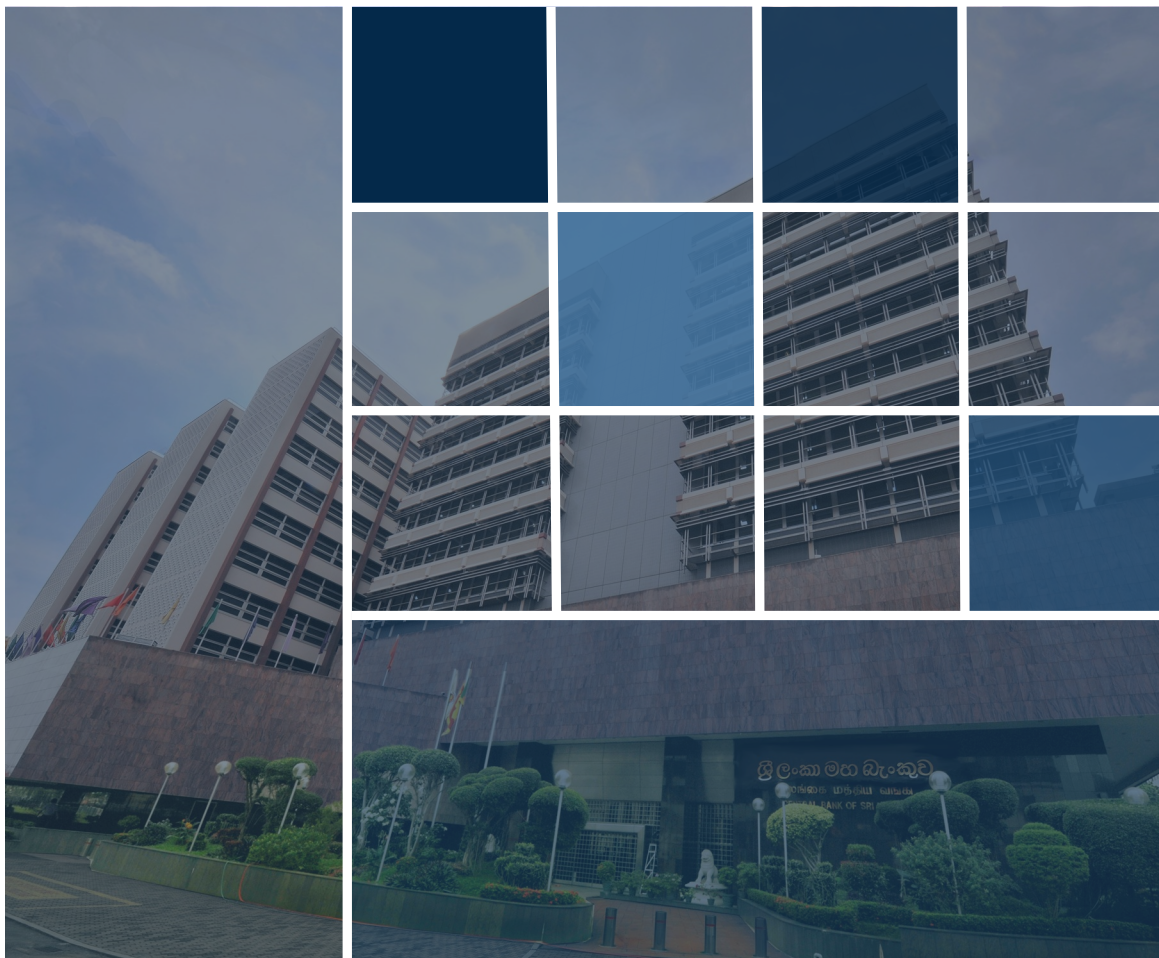


Weekly Economic Indicators

03rd August 2018



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The year-on-year CCPI headline inflation increased to 5.4 per cent in July 2018 from 4.4 per cent in June 2018. The change in the CCPI measured on an annual average basis remained unchanged at 5.6 per cent in July 2018. When monthly change is considered, the CCPI increased from 125.4 index points in June 2018 to 125.8 index points in July 2018 contributed largely by the increase in prices of the items in Food category. The CCPI Core inflation increased to 3.9 per cent in July 2018 from 3.4 per cent in June 2018 on year-on-year basis.

The unemployment rate increased to 4.5 per cent in 2018 Q1 from 4.1 per cent recorded in the same period, last year. In 2018 Q1, the Labour Force Participation rate reached the lowset level since 2012 Q2.

During the period, crude oil prices showed mixed performance. Prices rose at the beginning of the period supported by strong US economic growth and supply outage in Canada. However, prices fell subsequently due to an unexpected increase in US crude inventories. Towards the end of the week prices again rose amid expectations that US oil stockpiles would soon decline. Overall, Brent price fell by US\$ 1.1 per barrel and WTI price rose by US\$ 0.2 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 3 August 2018 increased by 08 bps to 11.52% compared to the previous week.

Broad money (M2b) expanded by 14.9 %, on a year-on-year basis, in June 2018.

Net Credit to the Government from the banking system showed a decline of Rs. 51.0 bn in June 2018.

Credit to public corporations recorded an increase of Rs. 10.9 bn in June 2018.

Credit extended to the private sector increased by Rs. 82.6 bn in June 2018.

The reserve money decreased compared to the previous week mainly due to decrease in currency in circulation.

The total outstanding market liquidity increased to a surplus of Rs. 51.97 bn by end of the week, compared to Rs. 41.65 bn by the end of last week.

By 3 August 2018, the All Share Price Index (ASPI) decreased by 0.16% to 6,144 points and the S&P SL 20 Index decreased by 1.13% to 3,322 points, compared to the previous week.

External Sector

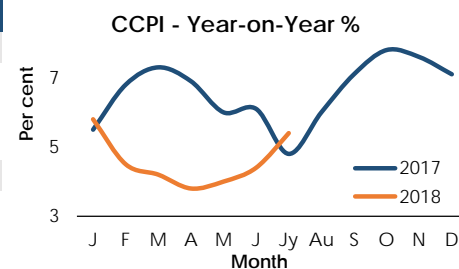
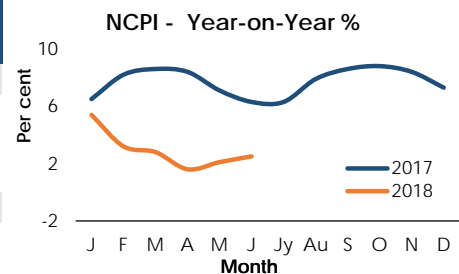
During the year up to 3 August 2018 the Sri Lanka rupee depreciated against the US dollar (4.3 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (1.1 per cent), euro (1.3 per cent) and Japanese yen (5.2 per cent) while appreciated against the Indian rupee (2.5 per cent) during this period.

The gross official reserves were estimated at US dollars 9,267.02 million as at 29th June 2018.

Real Sector

1.1 Price Indices

Item (2013=100)	Jun 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	126.5	124.3	123.4
Monthly Change %	1.8	1.1	1.3
Annual Average Change %	5.3	5.7	6.1
Year - on - Year Change %	2.5	2.1	6.3
National Consumer Price Index (NCPI) - Core	125.3	125.1	123.1
Annual Average Change %	2.9	3.1	6.1
Year - on - Year Change %	1.8	1.7	4.1
Item (2013=100)	Jul 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	125.8	125.4	119.4
Monthly Change %	0.3	2.0	-0.6
Annual Average Change %	5.6	5.6	5.4
Year - on - Year Change %	5.4	4.4	4.8
Colombo Consumer Price Index (CCPI) - Core	127.3	127.0	122.5
Annual Average Change %	4.3	4.4	5.4
Year - on - Year Change %	3.9	3.4	4.9



Source: Department of Census and Statistics

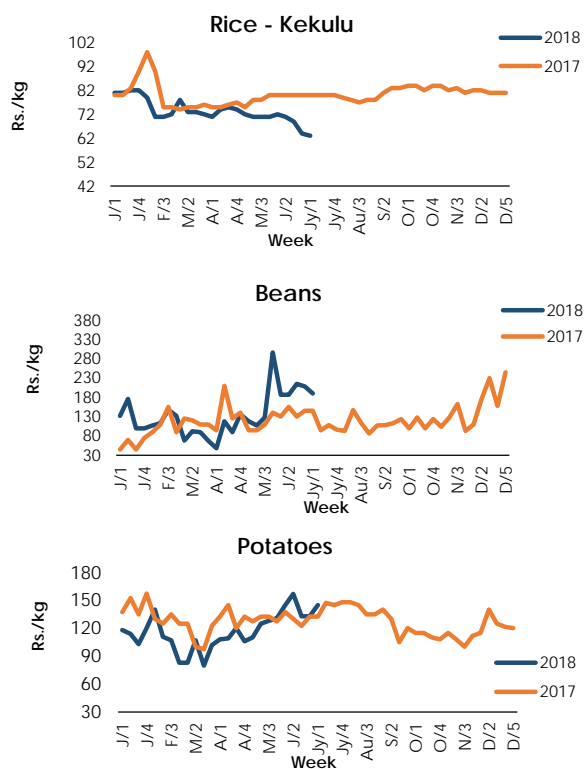
1.2 Prices

1.2.1 Pettah Market

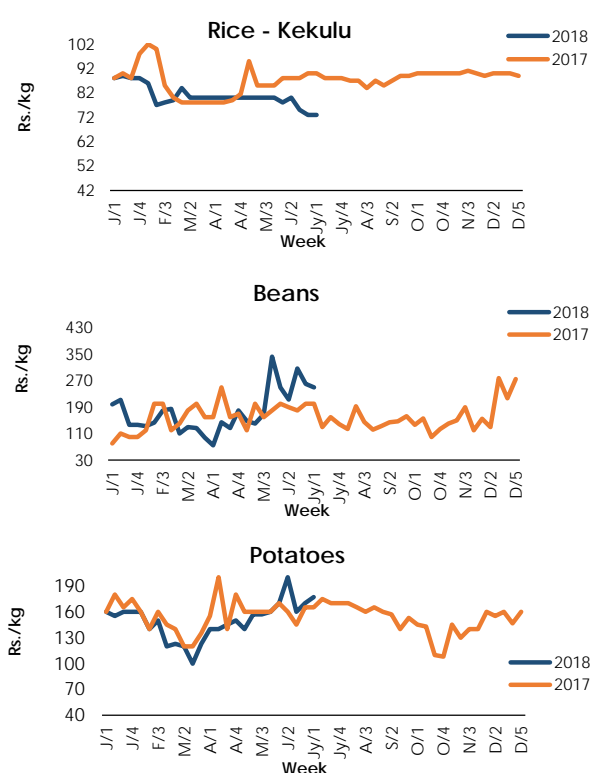
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago	Week Ending	Week Ago	Month Ago	Year Ago
	03 rd Aug 2018			Annual Avg	03 rd Aug 2018			Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	103.00	106.00	106.00	94.82	110.00	113.00	114.50	99.92
Kekulu (Red)	65.00	64.00	62.75	80.30	75.00	74.00	73.75	86.84
Vegetables								
Beans	140.00	168.00	206.75	118.56	177.00	210.00	251.25	163.50
Cabbage	133.00	128.00	133.50	75.37	173.00	163.00	187.00	119.69
Carrots	235.00	180.00	178.00	120.95	280.00	218.00	234.75	163.42
Tomatoes	80.00	98.00	158.75	93.73	117.00	145.00	193.25	134.12
Pumpkins	78.00	73.00	51.75	61.84	98.00	100.00	79.75	90.00
Snake Gourd	103.00	94.00	98.25	96.74	138.00	135.00	143.75	134.00
Brinjals	87.00	74.00	70.75	94.90	120.00	115.00	120.50	132.54
Ash-Plantains	73.00	73.00	77.50	73.41	107.00	113.00	113.25	108.67
Other Foods								
Red-Onions (Local)	130.00	132.00	124.75	250.84	160.00	175.00	178.25	303.56
Big-Onions (Local)	n.a.	n.a.	n.a.	110.80	n.a.	n.a.	n.a.	137.20
Potatoes (N'Eliya)	150.00	143.00	159.50	127.34	175.00	230.00	209.25	155.00
Dried Chillies (Imported)	250.00	250.00	252.50	189.80	300.00	283.00	289.00	236.54
Dhal (Indian)	108.00	103.00	103.25	135.31	120.00	117.00	118.50	151.46
Eggs	17.50	17.50	16.63	11.96	18.50	18.75	17.69	12.63
Coconut (Each)	50.00	55.00	54.25	61.72	60.00	68.00	68.25	74.31
Fish*								
Kelawalla	650.00	680.00	650.00	540.63	920.00	1000.00	976.67	807.87
Balaya	360.00	360.00	340.00	301.46	460.00	460.00	440.00	404.68
Salaya	160.00	220.00	212.50	116.88	200.00	250.00	260.00	179.79
Paraw (Small)	n.a.	680.00	630.00	538.02	n.a.	780.00	730.00	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 02 nd Aug 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	110.50	114.50
Kekulu (Red)	68.38	73.25
Vegetables		
Beans	150.63	171.25
Carrot	249.38	269.38
Tomatoes	65.63	85.63
Pumpkins	76.88	96.25
Snake Gourd	66.25	85.00
Ash-Plantains	63.75	83.13
Other Foods		
Red-Onions (Local)	106.88	117.50
Big-Onions (Local)	n.a	n.a
Potatoes (N'Eliya)	151.25	161.25
Dried Chillies(Imported)	253.75	263.75
Coconut (Each)	42.88	49.38

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 03 rd Aug 2018	Week Ago	Month Ago	Year Ago
Samba	100.50	101.00	101.05	92.96
Sudu Kekulu	72.10	71.75	77.92	83.16
Raw Red	67.10	67.50	74.76	80.21
Nadu	72.40	72.25	81.26	87.93

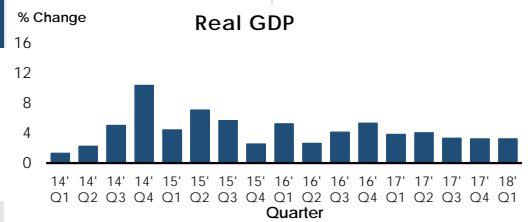
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	01 st Aug 2018	Week Ago
Rice		
Samba	109.33	111.33
Kekulu (Red)	78.67	78.33
Vegetables		
Beans	276.67	276.67
Cabbage	236.67	236.67
Carrots	316.67	316.67
Tomatoes	210.00	196.67
Pumpkins	116.67	116.67
Snake Gourd	196.67	196.67
Brinjals	156.67	136.67
Ash-Plantains	136.67	136.67
Other Foods		
Red-Onions (Imported)	156.67	156.67
Big-Onions (Imported)	86.67	86.67
Potatoes (Imported)	76.67	176.67
Dried Chillies (Imported)	286.67	286.67
Dhal (Indian)	116.67	116.67
Eggs (Red)(Each)	18.00	18.00
Coconut (Each)	66.67	68.33
Fish		
Kelawalla	966.67	976.67
Balaya	426.67	416.67
Salaya	246.67	256.67
Paraw (Small)	876.67	876.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a) (b)	2017 1 st Qtr (a)(b)	2018 1 st Qtr (a)
Agriculture	-3.8	-0.8	-4.4	4.8
Industry	5.8	4.6	3.7	0.9
Services	4.7	3.2	4.3	4.4
Taxes less subsidies on products	6.3	3.2	2.3	1.2
GDP	4.5	3.3	3.4	3.2

(a) Provisional (b) Revised

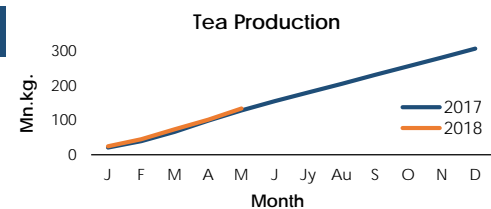


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Jan-May(a)	2017 Jan-May	% Change
Tea	(Mn Kg)	134.56	128.83	4.45
Rubber	(Mn Kg)	32.75	38.44	-14.82
Coconut	(Mn Kg)	997.27	1,068.52	-6.67

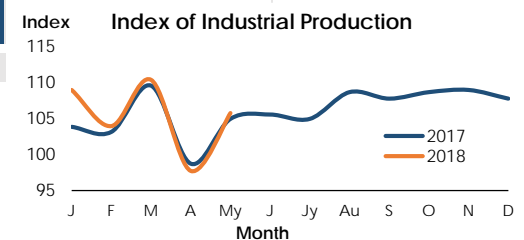
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 May (b)(c)	2018 May (c)	% Change
Index of Industrial Production (IIP)	103.7	105.7	2.0
Food products	100.2	103.1	2.9
Wearing apparel	110.3	114.1	3.5
Other non-metallic mineral products	110.0	98.8	-10.2
Coke and refined petroleum products	101.5	115.2	13.5
Rubber and plastic products	115.0	110.4	-4.0
Chemicals and chemical products	80.5	97.4	20.9
Beverages	88.1	91.3	3.6

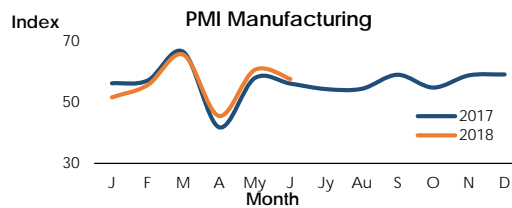
(a) Major 7 sub divisions (b) Revised (c) Provisional



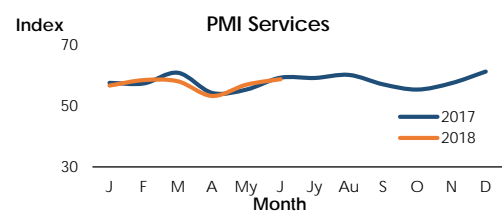
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Jun 2018	May 2018	Jun 2017	May 2017
Index	57.6	60.6	56.1	57.9



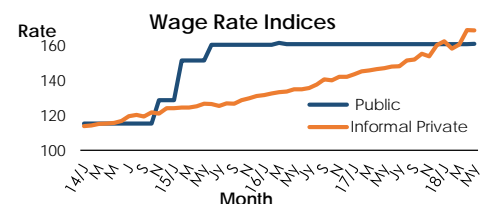
Month/Year	PMI Services			
	Jun 2018	May 2018	Jun 2017	May 2017
Index	58.7	56.9	59.2	55.3



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2018 May	2017 May	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	168.6	147.0	14.7
Agriculture	171.8	147.8	16.3
Industry	171.7	152.3	12.8
Services	164.3	141.5	16.1



1.7.2 Employment (a)

Item	2017 1 st Qtr	2018 1 st Qtr (b)	2017 Annual
Labour Force Participation rate	54.7	52.0	54.1
Unemployment rate	4.1	4.5	4.2

Employed Persons by Sectors (c) (as a % of total employment)

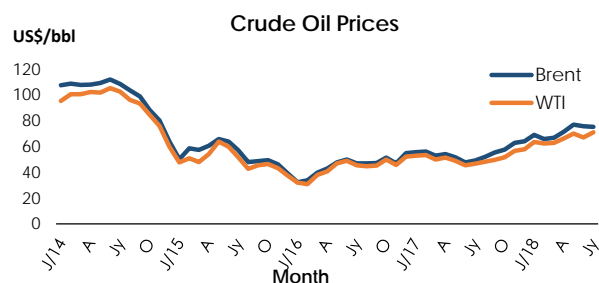
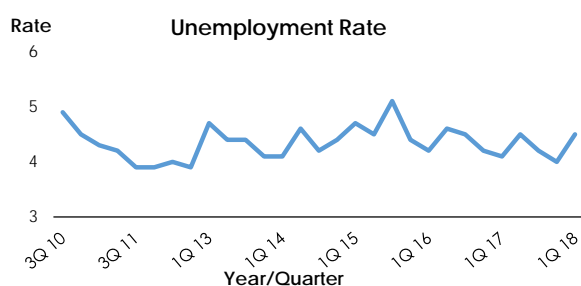
Agriculture	27.0	26.9	26.1
Industry	28.0	27.9	28.4
Services	45.0	45.2	45.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	67.97
April	53.98	51.27	56.48	71.55	66.21	74.31
May	51.59	48.77	51.66	76.88	69.92	80.68
June	47.71	45.34	48.47	75.70	66.93	79.80
July	49.02	46.56	49.75	75.17	70.87	-
August	51.87	48.18	53.07	-	-	-
September	55.31	49.65	57.06	-	-	-
October	57.52	51.56	59.53	-	-	-
November	62.79	56.68	65.62	-	-	-
December	63.92	57.82	66.82	-	-	-
	2017			2018		
27 Jul	50.79	48.61		74.29	68.69	
28 Jul	51.44	48.99		-	-	
29 Jul	-	-		-	-	
30 Jul	-	-		74.24	68.90	
31 Jul	52.59	49.78		74.88	70.12	
01 Aug	52.77	50.27		73.95	68.38	
02 Aug	51.48	48.86		72.88	68.12	
03 Aug	52.23	49.48		73.24	68.92	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

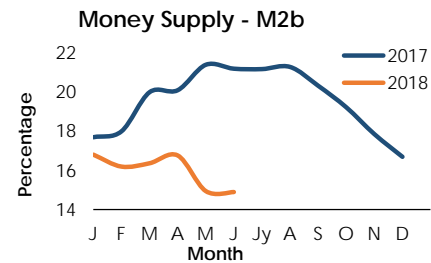
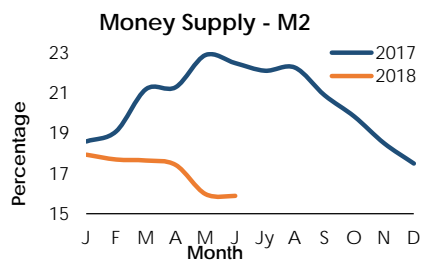
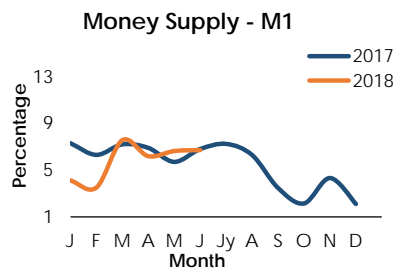
2.1 Interest Rates

Item	Week Ending 03 Aug 2018	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	7.25	7.25	7.25		
Standing Lending Facility Rate	8.50	8.50	8.75		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.40	8.50	8.74		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	8.42	8.50	8.75		
7-day	8.75	8.76	9.40		
1-Month	9.06	9.04	10.11		
3-Month	10.22	10.15	10.93		
6-Month	10.76	10.76	12.00		
12-Month	11.50	11.50	12.41		
Treasury Bill Yields					
91-day	8.17	8.24	9.03		
182-day	-	8.74	9.16		
364-day	9.23	9.27	9.48		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	11.52	11.44	12.26		
	Jun-2018	Month Ago	Year Ago		
Savings Deposits (a)	0.50-8.50	0.50-9.50	0.50-9.00		
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00		
	Jul-2018	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.64	8.92	9.19		
Average Weighted Fixed Deposit Rate (AWFDR)	10.82	11.26	11.78		
	Jun-2018	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.05	14.06	13.73		
National Savings Bank (NSB)					
	Jun-2018	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	10.50	10.50	11.00		
Treasury Bond Auction		07 Y & 03 Months	14 Y & 06 Months		
		12/7/2018	12/7/2018		
Coupon rate	10.35	11.20			
Weighted Average Yield	10.53	10.88			
(a) Revised					
Bankwise- AWPR	Week ending 03 Aug 2018	Week Ago	Bankwise- AWPR	Week ending 03 Aug 2018	Week Ago
Bank of Ceylon	12.23	12.18	HSBC	9.17	9.18
People's Bank	11.90	11.91	Standard Chartered Bank	10.24	11.34
Hatton National Bank	11.62	11.86	Citi Bank	9.95	10.20
Commercial Bank of Ceylon	11.68	11.46	Deutsche Bank	10.42	10.55
Sampath Bank	12.00	11.75	Habib Bank	11.70	11.70
Seylan Bank	13.04	12.90	Indian Bank	12.88	12.70
Union Bank of Colombo	15.33	14.76	Indian Overseas Bank	13.20	13.20
Pan Asia Banking Corporation	14.80	15.34	MCB Bank	11.95	12.68
Nations Trust Bank	11.77	12.14	State Bank of India	9.94	10.65
DFCC Bank	13.12	12.81	Public Bank	13.15	12.82
NDB Bank	12.25	13.21	ICICI Bank	10.70	10.26
Amana Bank	12.70	12.65	Axis Bank	12.20	12.20
Cargills Bank	14.61	15.31			

2.2 Money Supply

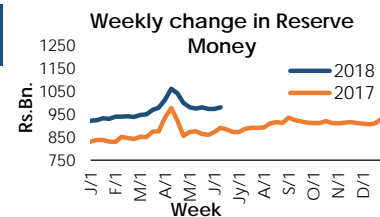
Item	Rs. bn			Annual Change (%)		
	2018 Jun(a)	Month Ago	Year Ago	2018 Jun(a)	Month Ago	Year Ago
Reserve Money	998.63	973.37	891.64	12.00	13.21	17.76
M1	804.51	790.97	753.89	6.71	6.63	6.84
M2	6,120.85	6,047.72	5,281.42	15.89	15.98	22.52
M2b	6,747.65	6,670.95	5,872.51	14.90	14.95	21.24
Net Foreign Assets of the Banking System (b)	101.20	74.40	-246.03	141.13	123.36	49.99
Monetary Authorities	821.43	810.90	598.06	37.35	49.06	44.62
Commercial Banks	-720.22	-736.51	-844.09	14.67	14.61	6.78
Domestic Banking Units (DBUs)	-340.58	-327.35	-309.70	-9.97	-3.26	6.68
Offshore Banking Units (OBUs)	-379.64	-409.16	-534.39	28.96	25.00	6.84
Net Domestic Assets of the Banking System (b)	6,646.44	6,596.55	6,118.54	8.63	7.76	14.67
Net Credit to the Government	2,273.20	2,324.23	2,234.62	1.73	3.77	11.43
Monetary Authorities	307.35	291.38	410.87	-25.19	-29.73	-9.91
Commercial Banks	1,965.84	2,032.84	1,823.76	7.79	11.38	17.71
DBUs	1,615.22	1,650.33	1,454.74	11.03	13.54	25.67
OBUs	350.62	382.52	369.02	-4.99	2.94	-5.80
Credit to Public Corporations (c)	619.24	608.32	570.86	8.47	4.76	15.54
DBUs (c)	381.39	379.35	333.67	14.30	14.63	23.37
OBUs	237.85	228.97	237.19	0.28	-8.32	6.08
Credit to the Private Sector (c)	5,155.88	5,073.26	4,485.55	14.94	15.14	18.39
DBUs (c)	4,801.96	4,721.95	4,167.07	15.24	15.16	18.58
OBUs	353.92	351.31	318.48	11.13	14.95	15.89
Other Items (Net)	-1,401.87	-1,409.26	-1,172.50	-19.56	-27.56	-23.07

(a) Provisional (b) In relation to M2b (c) Revised



2.3 Weekly change in Reserve Money

Item	02 Aug 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	1,004,949.29	1,007,297.00	-2,347.71



2.4 Money Market Activity(Overnight)

Item	30.07.2018	31.07.2018	01.08.2018	02.08.2018	03.08.2018
Call Money Market					
Weighted Average Rate (% p.a.)	8.49	8.46	8.38	8.34	8.32
Gross Volume (Rs. Mn)	27,600	11,900	18,950	17,550	19,295
Repo Market					
Weighted Average Rate (% p.a.)	8.34	8.26	8.28	8.26	8.24
Gross Volume (Rs. Mn)	11,701	27,067	15,788	14,395	18,361

2.5 CBSL Securites Portfolio

Item	30.07.2018	31.07.2018	01.08.2018	02.08.2018	03.08.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	41,038.94	41,038.94	41,038.94	41,038.94	41,038.94
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	40,553.10	40,534.39	40,529.26	40,539.29	40,548.42

2.6 Open Market Operations

Item	30.07.2018	31.07.2018	01.08.2018	02.08.2018	03.08.2018
Short-Term Auction					
Repo Amount Offered (Rs. bn)	15.00	-	-	-	-
Reverse Repo Amount Offered (Rs. bn)	0.00	-	-	-	-
Tenure (No. of Days)	1	-	-	-	-
Bids Received (Rs. bn)	30.43	-	-	-	-
Amount Accepted (Rs. bn)	15.00	-	-	-	-
Minimum Accepted Rate (% p.a)	7.75	-	-	-	-
Maximum Accepted Rate (% p.a)	7.75	-	-	-	-
Weighted Average Yield Rate (% p.a.)	7.75	-	-	-	-
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)	-	-	-	-	-
Outright Purchase Amount Offered (Rs. bn)	-	-	-	-	-
Settlement Date	-	-	-	-	-
Maturity Date	-	-	-	-	-
Tenure (No. of Days)	-	-	-	-	-
Bids Received (Rs. bn)	-	-	-	-	-
Amount Accepted (Rs. bn)	-	-	-	-	-
Minimum Accepted Rate (% p.a)	-	-	-	-	-
Maximum Accepted Rate (% p.a)	-	-	-	-	-
Weighted Average Yield Rate (% p.a.)	-	-	-	-	-
Long Term Auction					
Repo Amount Offered (Rs. bn)	-	-	-	-	-
Reverse Repo Amount Offered (Rs. bn)	-	-	-	-	-
Settlement Date	-	-	-	-	-
Maturity Date	-	-	-	-	-
Tenure (No. of Days)	-	-	-	-	-
Bids Received (Rs. bn)	-	-	-	-	-
Amount Accepted (Rs. bn)	-	-	-	-	-
Minimum Accepted Rate (% p.a)	-	-	-	-	-
Maximum Accepted Rate (% p.a)	-	-	-	-	-
Weighted Average Yield Rate (% p.a.)	-	-	-	-	-
Standing Facility					
Standing Deposit Facility (Rs. bn)	21.363	41.400	38.687	38.875	42.937
Standing Lending Facility (Rs. bn)	0.651	2.087	1.571	1.841	0.964
Total Outstanding Market Liquidity (Rs. bn)	45.712	49.313	47.116	47.034	51.973

2.7 Credit Cards (a)

Item	2018 End Jun(b)	2018 End May	2017 End Dec
Total Number of Active Cards	1,557,069	1,541,902	1,459,883
Local (accepted only locally)	23,656	23,793	24,258
Global (accepted globally)	1,533,413	1,518,109	1,435,625
Outstanding balance (Rs.mn)	95,055	93,884	88,487
Local (accepted only locally)	705	703	725
Global (accepted globally)	94,351	93,181	87,762

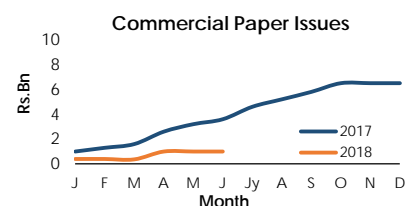
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Jun (b)	2018 End May	2017 End Dec
Total Issues - Cumulative (c)	1.0	1.0	6.5
Outstanding (as at end of the period)	1.7	1.7	1.7

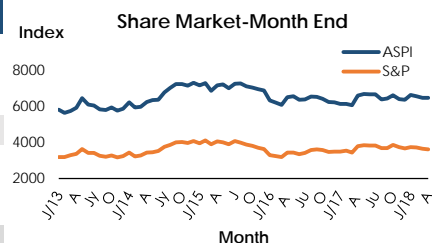
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 03 Aug 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,143.9	6,154.0	6,571.5
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,322.3	3,360.4	3,781.9
Average Daily Turnover (Rs. mn)	290.7	276.1	749.3
Market Capitalisation (Rs.bn)	2,877.0	2,881.7	2,980.5
Foreign Purchases (Rs. mn)	62.1	137.3	135.9
Foreign Sales (Rs. mn)	12.2	306.9	22.9
Net Foreign Purchases (Rs. mn)	49.9	-169.6	113.0

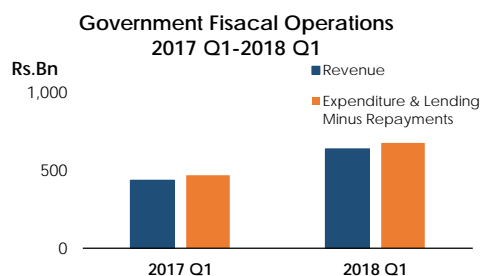


Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017 Q1	2018 Q1 (a)
Revenue and Grants	436.7	469.4
Revenue	436.0	469.1
Tax	415.1	425.3
Non tax	20.9	43.8
Grants	0.7	0.3
Expenditure & Lending Minus Repayments	636.3	675.2
Recurrent	484.2	527.5
Capital & Lending Minus Repayments	152.1	147.7

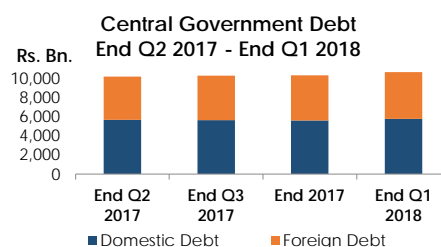
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Q1(a)
Total domestic debt	5,594.4	5,770.9
of which		
Treasury bills	697.2	787.7
Treasury bonds	3,822.6	3,872.8
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	4,883.2
Total outstanding govt. debt	10,313.0	10,654.1

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 01st August 2018

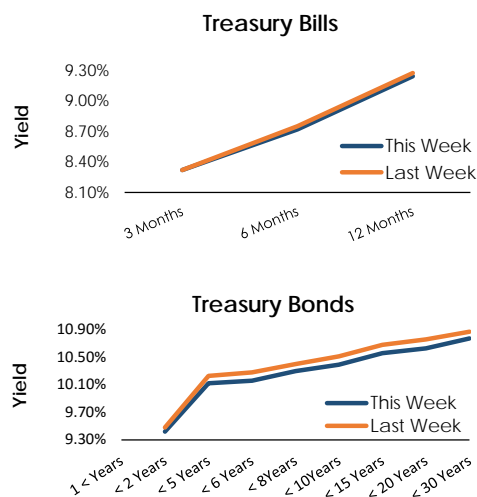
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	8.17%	8.24%	8.40%	8.23%	8.32%	8.32%
	6 Months	-	8.74%	8.80%	8.63%	8.72%	8.75%
	12 Months	9.23%	9.27%	9.29%	9.18%	9.24%	9.27%
Treasury Bonds(b)	< 2 Years	-	-	9.48%	9.36%	9.42%	9.48%
	< 5 Years	-	-	10.16%	10.07%	10.12%	10.23%
	< 6 Years	-	-	10.19%	10.12%	10.16%	10.28%
	< 8 Years	-	-	10.35%	10.24%	10.30%	10.40%
	< 10 Years	-	-	10.44%	10.33%	10.39%	10.51%
	< 15 Years	-	-	10.61%	10.50%	10.56%	10.68%
	< 20 Years	-	-	10.68%	10.57%	10.63%	10.76%
	< 30 Years	-	-	10.85%	10.68%	10.77%	10.87%

(a) Primary market transactions during the week ending 01/08/2018

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills and T-Bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	5.10%	5.22%
	27-Jul-21	6.250%	5.38%	5.48%
	18-Jan-22	5.750%	5.60%	5.72%
	25-Jul-22	5.875%	5.74%	5.83%
	14-Jan-19	6.000%	4.12%	4.28%
	11-Apr-19	5.125%	4.22%	4.31%
	3-Jun-25	6.125%	6.55%	6.67%
	3-Nov-25	6.850%	6.65%	6.77%
	18-Jul-26	6.825%	6.72%	6.84%
	11-May-27	6.200%	6.72%	6.87%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 01st August 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	797,904.00	804,101.82
Treasury Bonds (a)	4,178,644.04	4,178,644.04
Total	4,976,548.03	4,982,745.86
T-bills and T-bonds held by Foreigners	287,807.28	288,066.93
Sri Lanka Development Bonds (SLDB)	584,061.88	583,076.19

The outstanding stock of T-bills and T-bonds held by foreigners has marginally decreased by 0.09 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	24,500.00	24,000.00
Total Bids Received	80,104.00	76,391.00
Total Bids Accepted	24,500.00	24,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 3.3 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	18,749.84	10,270.21
Repo Transaction (Sales / Purchases)	99,857.48	173,567.08
Treasury Bonds		
Outright Transaction (Sales / Purchases)	32,110.15	41,951.27
Repo Transaction (Sales / Purchases)	601,868.59	608,484.93

The total secondary market transactions of T bills and T bonds decreased by 9.79 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 03/08/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	7.99	99.85	7.83	0.00
1 Month	99.33	8.17	99.34	7.98	0.02
2 Month	98.64	8.29	98.67	8.11	0.03
3 Month	97.93	8.38	97.97	8.22	0.04
4 Month	97.21	8.49	97.25	8.37	0.04
5 Month	96.46	8.61	96.51	8.49	0.05
6 Month	95.66	8.80	95.74	8.64	0.08
7 Month	94.89	8.88	94.97	8.74	0.08
8 Month	94.08	9.00	94.18	8.86	0.09
9 Month	93.27	9.09	93.37	8.97	0.09
10 Month	92.47	9.16	92.56	9.06	0.09
11 Month	91.67	9.22	91.76	9.11	0.10
12 Month	90.86	9.27	90.96	9.17	0.10

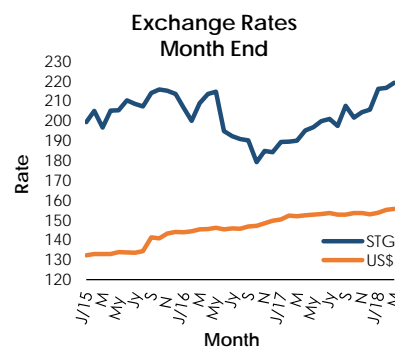
3.6 Two way Quotes (Treasury Bonds) - 03/08/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
07.50%2018A	15	15-Aug-18	12	99.96	8.30	99.97	8.16	0.00
08.75%2018A	4	15-Oct-18	73	100.01	8.50	100.04	8.35	0.03
08.00%2018A	6	15-Nov-18	104	99.78	8.64	99.82	8.50	0.04
05.65%2019A	8	15-Jan-19	165	98.58	8.91	98.66	8.73	0.08
10.75%2019A	2	15-Jan-19	165	100.79	8.86	100.88	8.67	0.08
08.50%2019A	10	1-May-19	271	99.49	9.20	99.60	9.04	0.11
10.60%2019A	5	1-Jul-19	332	101.13	9.26	101.24	9.13	0.11
10.60%2019B	5	15-Sep-19	408	101.27	9.35	101.40	9.23	0.13
08.00%2019A	8	1-Nov-19	455	98.45	9.33	98.59	9.21	0.14
09.25%2020A	5	1-May-20	637	99.64	9.46	99.79	9.36	0.16
08.00%2020A	8	1-Jun-20	668	97.56	9.47	97.75	9.35	0.19
06.20%2020A	10	1-Aug-20	729	94.18	9.47	94.35	9.37	0.17
09.50%2020A	5	15-Dec-20	865	99.82	9.58	100.08	9.45	0.26
10.75%2021A	5	1-Mar-21	941	102.35	9.69	102.55	9.60	0.20
09.00%2021A	8	1-May-21	1,002	98.25	9.73	98.45	9.65	0.20
11.00%2021A	7	1-Aug-21	1,094	103.18	9.75	103.52	9.62	0.34
09.45%2021A	7	15-Oct-21	1,169	99.14	9.76	99.41	9.66	0.27
11.50%2021A	5	15-Dec-21	1,230	104.60	9.85	104.94	9.73	0.34
08.00%2022A	10	1-Jan-22	1,247	94.57	9.91	94.83	9.82	0.26
11.20%2022A	9	1-Jul-22	1,428	103.92	9.96	104.29	9.85	0.37
10.00%2022A	8	1-Oct-22	1,520	99.88	10.03	100.25	9.92	0.37
10.00%2023A	6	15-Mar-23	1,685	99.71	10.08	99.97	10.00	0.27
11.50%2023A	6	15-May-23	1,746	105.28	10.07	105.64	9.98	0.36
09.00%2023A	10	1-Sep-23	1,855	95.80	10.07	96.08	10.00	0.28
11.20%2023A	9	1-Sep-23	1,855	104.14	10.13	104.55	10.03	0.41
07.00%2023A	20	1-Oct-23	1,885	87.72	10.11	87.98	10.04	0.26
11.40%2024A	10	1-Jan-24	1,977	105.02	10.17	105.45	10.06	0.43
11.00%2024A	8	1-Aug-24	2,190	103.88	10.12	104.24	10.04	0.35
06.00%2024A	10	1-Dec-24	2,312	81.00	10.14	81.22	10.08	0.22
10.25%2025A	10	15-Mar-25	2,416	100.21	10.20	100.70	10.10	0.48
09.00%2025A	12	1-May-25	2,463	94.07	10.23	94.57	10.13	0.50
11.00%2025A	10	1-Aug-25	2,555	103.87	10.21	104.39	10.11	0.53
10.35%2025A	8	15-Oct-25	2,630	100.53	10.24	101.05	10.14	0.52
09.00%2026A	13	1-Feb-26	2,739	93.50	10.26	94.05	10.15	0.54
05.35%2026A	15	1-Mar-26	2,767	74.54	10.26	75.00	10.16	0.46
11.00%2026A	11	1-Jun-26	2,859	103.60	10.31	104.24	10.19	0.64
11.50%2026A	10	1-Aug-26	2,920	106.54	10.28	107.12	10.18	0.58
11.75%2027A	10	15-Jun-27	3,238	108.14	10.32	108.77	10.22	0.63
11.25%2027A	10	15-Dec-27	3,421	105.45	10.32	106.03	10.23	0.57
10.75%2028A	10	15-Mar-28	3,512	102.41	10.34	103.03	10.24	0.61
09.00%2028B	15	1-May-28	3,559	91.13	10.47	91.92	10.33	0.80
09.00%2028A	15	1-Jul-28	3,620	91.68	10.36	92.26	10.26	0.58
11.50%2028A	13	1-Sep-28	3,682	106.76	10.40	107.45	10.29	0.69
13.00%2029A	15	1-Jan-29	3,804	116.00	10.44	116.65	10.35	0.65
13.00%2029B	15	1-May-29	3,924	116.17	10.45	116.83	10.36	0.66
11.00%2030A	15	15-May-30	4,303	102.89	10.56	104.00	10.40	1.12
08.00%2032A	20	1-Jan-32	4,899	82.13	10.51	82.73	10.42	0.60
09.00%2032A	20	1-Oct-32	5,173	88.86	10.53	89.47	10.44	0.60
11.20%2033A	15	15-Jan-33	5,279	104.40	10.60	105.50	10.45	1.10
09.00%2033A	20	1-Jun-33	5,416	88.32	10.57	89.05	10.47	0.73
13.25%2033A	20	1-Jul-33	5,446	119.15	10.66	120.56	10.49	1.41
09.00%2033B	20	1-Nov-33	5,569	87.96	10.61	88.83	10.48	0.87
13.25%2034A	20	1-Jan-34	5,630	119.54	10.64	120.73	10.50	1.19
11.50%2035A	20	15-Mar-35	6,068	106.40	10.67	107.62	10.52	1.22
12.00%2041A	25	1-Jan-41	8,187	110.63	10.74	111.88	10.60	1.25
09.00%2043A	30	1-Jun-43	9,068	84.72	10.78	85.85	10.63	1.13
13.50%2044A	30	1-Jan-44	9,282	123.14	10.81	124.71	10.66	1.57
13.50%2044B	30	1-Jun-44	9,434	122.84	10.85	124.41	10.70	1.57
12.50%2045A	30	1-Mar-45	9,707	112.03	11.08	114.59	10.82	2.56

External Sector

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 03 Aug 2018			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	157.93	161.12	159.53	159.38	153.37
STG	204.50	210.89	207.69	210.51	202.77
Yen	1.40	1.46	1.43	1.44	1.39
Euro	181.78	187.96	184.87	187.06	181.57
INR(1)			2.33	2.32	2.41
SDR (As at 02 Aug 2018)			223.39	224.10	216.84
Central Bank purchases and sales(b) (US\$ Mn.)			June 2018	Month Ago	Year Ago
Purchases			10.00	30.75	136.00
Sales			137.00	220.85	-



Item	Week Ending	Week Ago	Year Ago
	03 Aug 2018		

Average Daily Interbank Volume (US\$ Mn.) 43.68 40.25 37.27

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) (2)

1 Month	160.53	160.58	154.59
3 Months	-	162.12	156.63

Average Daily Interbank Forward Volume (US\$ mn) 24.78 30.64 26.41

Outstanding Forward Volume (US\$ mn) (As at 02 Aug 2018) 2,278.93 2,296.57 1,413.02

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

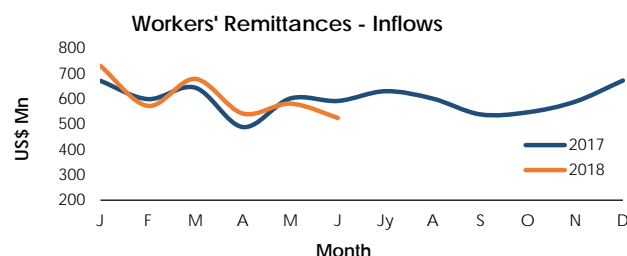
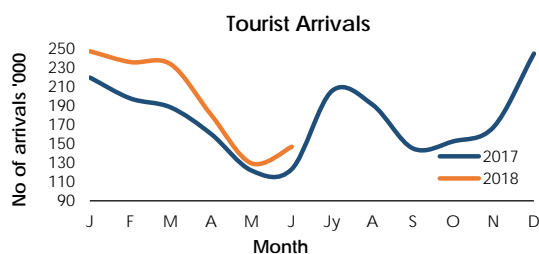
Item		2017	2018	2017	2018	% Change
		Jun	Jun (a)(b)	Jan - Jun	Jan - Jun (a)(b)	
Tourist Arrivals	Number	123,351	146,828	1,010,444	1,164,647	15.3
Earnings from Tourism(d)	US\$ Mn.	228.8 (c)	272.3	1,873.9 (c)	2,159.9	15.3
	Rs.bn.	35.0 (c)	43.3	283.6 (c)	336.7	18.7
Workers' Remittances (Inflows)	US\$ Mn.	590.9	523.6	3,591.0	3,623.8	0.9
	Rs. bn.	90.3	83.3	544.0	565.7	4.0

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised



4.3 International Reserves & foreign Currency Liquidity as at 29th June 2018 (a)

Official Reserve Assets (USD mn)				
Official Reserve Assets				9,267.02
(1) Foreign currency reserves				8,392.15
(a) Securities				4,778.57
(b) Total currency and deposits with				3,613.59
(i) other national central banks, BIS				2,001.65
(ii) banks headquartered inside the reporting country of which located abroad				1.17
(iii) banks headquartered outside the reporting country				1,610.77
(2) Reserve position in the IMF				67.31
(3) SDRs				6.24
(4) Gold				799.98
(5) Other reserve assets				1.33
Predetermined Short-Term Net Drains on Foreign Currency Assets (USD mn)(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (-) Principal	-5,406.63	-1,196.69	-648.54	-3,561.40
Interest	-1,453.68	-227.17	-146.59	-1,079.91
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions -(c)	-885.24	-50.00	-333.43	-501.81
(ii) Long positions (+)				
3. Other (specify)				
inflows related to reverse repos (+)				
other accounts payable (-)	-0.12	-0.12		

(a) Provisional

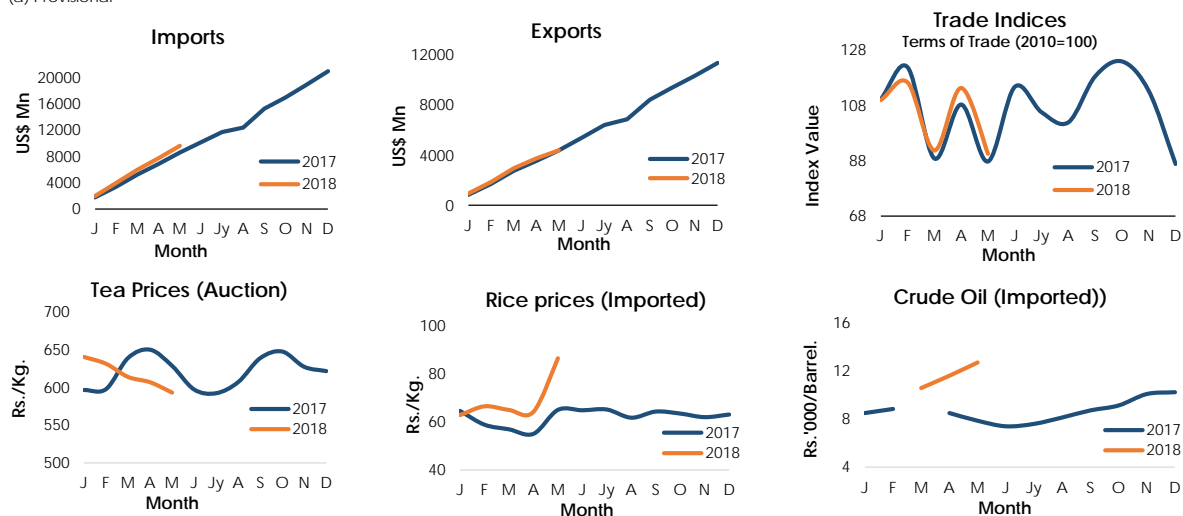
(b) This mainly includes only the predetermined outflows

(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

4.4 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-May 2018(a)	Jan-May 2017	% Change	Jan-May 2018(a)	Jan-May 2017	% Change
Exports	4,707.49	4,410.25	6.74	732,762.95	667,177.74	9.83
Agricultural	1,052.95	1,074.39	-2.00	163,933.71	162,575.72	0.84
Industrial	3,632.93	3,315.95	9.56	565,464.52	501,588.45	12.73
Food, Beverages and Tobacco	193.56	131.95	46.70	30,121.41	19,972.37	50.82
Textiles and Garments	2,065.49	1,985.50	4.03	321,466.65	300,291.36	7.05
Petroleum Products	219.31	147.74	48.45	34,127.70	22,350.73	52.69
Leather, Rubber products etc.	414.14	377.72	9.64	64,461.95	57,149.48	12.80
Other	740.43	673.05	10.01	115,286.82	101,824.51	13.22
Mineral	13.54	12.62	7.27	2,108.54	1,910.25	10.38
Other	8.08	7.29	10.80	1,256.18	1,103.31	13.86
Imports	9,621.59	8,608.06	11.77	1,497,513.93	1,302,212.42	15.00
Consumer Goods	2,194.83	1,899.14	15.57	341,633.18	287,357.30	18.89
Intermediate Goods	5,372.53	4,556.92	17.90	836,180.52	689,300.34	21.31
Investment Goods	1,988.91	2,041.87	-2.59	309,581.50	308,911.14	0.22
Other	65.32	110.12	-40.68	10,118.73	16,643.64	-39.20
Trade Balance	-4,914.10	-4,197.81	-	-764,750.98	-635,034.68	-

(a) Provisional



4.5 Trade Indices (2010=100) (a)

Item	2018(b) May	Month Ago (b)	Year Ago
Total Exports			
Value	128.6	110.7	117.1
Quantity	144.6	101.3	139.0
Unit Value	88.9	109.2	84.2
Total Imports			
Value	166.2	160.5	154.4
Quantity	169.2	168.0	160.0
Unit Value	98.2	95.5	96.5
Terms of Trade	90.5	114.3	87.3

(a) In US\$ Terms (b) Provisional (c) Revised

4.6 Commodity Prices

Item	2018 May (a)	2017 May	% Change	2018 May (a)	2017 May	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.76	4.13	-8.9	593.36	628.71	-5.6
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	547.74	426.51	28.4	86,487.05	64,971.41	33.1
Sugar	392.63	551.60	-28.8	61,996.02	84,027.16	-26.2
Wheat	256.17	239.90	6.8	40,449.67	36,545.50	10.7
Crude Oil	US\$ / Barrel			Rs / Barrel		
	80.68	51.66	56.2	12,739.72	7,869.99	61.9

(a) Provisional