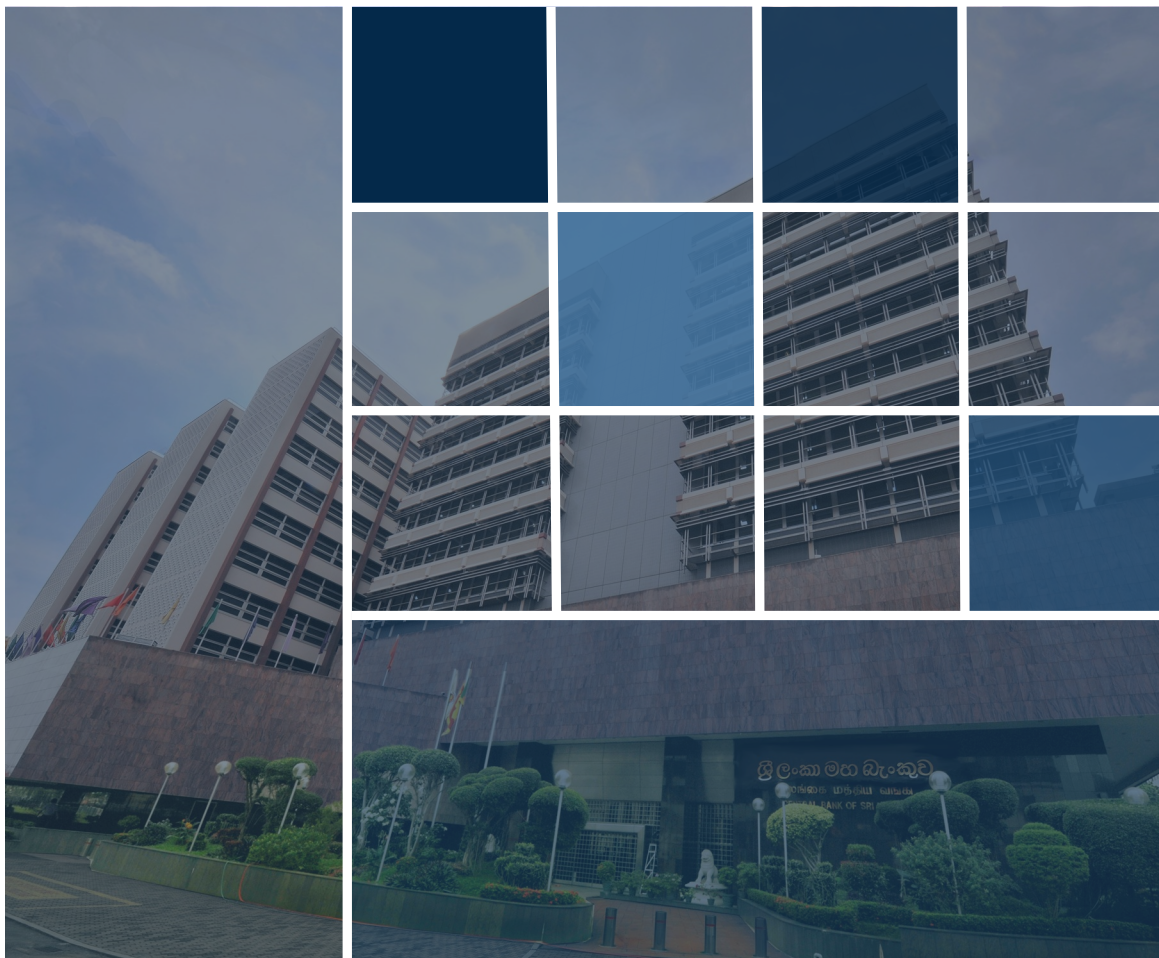


Weekly Economic Indicators

20th July 2018



Highlights of the Week

Real Sector

During the period, crude oil prices showed mixed performance. Crude oil prices fell at the beginning of the period as the US Energy Information Administration reported that US shale oil output is expected to hit record high in August and due to increased US crude inventories. Subsequently, prices rose over unexpected fall in US gasoline and distillate stockpiles and Saudi Arabia's statement that their exports are likely to fall by 100,000 barrels per day in August. Overall, Brent and WTI prices fell by US\$ 2.3 per barrel and US\$ 0.9 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 20 July 2018 increased by 08 bps to 11.42% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation.

The total outstanding market liquidity increased to a surplus of Rs. 33.47 bn by end of the week, compared to Rs. 24.77 bn by the end of last week.

By 20 July 2018, the All Share Price Index (ASPI) increased by 0.86% to 6,191 points and the S&P SL 20 Index increased by 1.97% to 3,400 points, compared to the previous week.

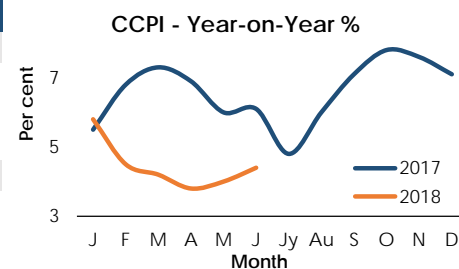
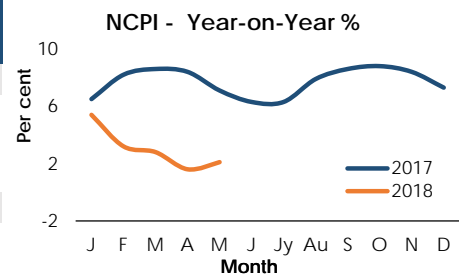
External Sector

During the year up to 20 July 2018 the Sri Lanka rupee depreciated against the US dollar (4.5 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (1.3 per cent), euro (2.0 per cent) and Japanese yen (4.7 per cent) while appreciated against the Indian rupee (2.9 per cent) during this period.

Real Sector

1.1 Price Indices

Item (2013=100)	May 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	124.3	122.9	121.8
Monthly Change %	1.1	0.1	0.7
Annual Average Change %	5.7	6.1	6.1
Year - on - Year Change %	2.1	1.6	7.1
National Consumer Price Index (NCPI) - Core	125.1	124.8	123.0
Annual Average Change %	3.1	3.3	6.4
Year - on - Year Change %	1.7	1.9	4.7
Item (2013=100)	Jun 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	125.4	122.9	120.1
Monthly Change %	2.0	1.2	1.6
Annual Average Change %	5.6	5.7	5.5
Year - on - Year Change %	4.4	4.0	6.1
Colombo Consumer Price Index (CCPI) - Core	127.0	126.4	122.8
Annual Average Change %	4.4	4.5	5.5
Year - on - Year Change %	3.4	3.2	5.1



Source: Department of Census and Statistics

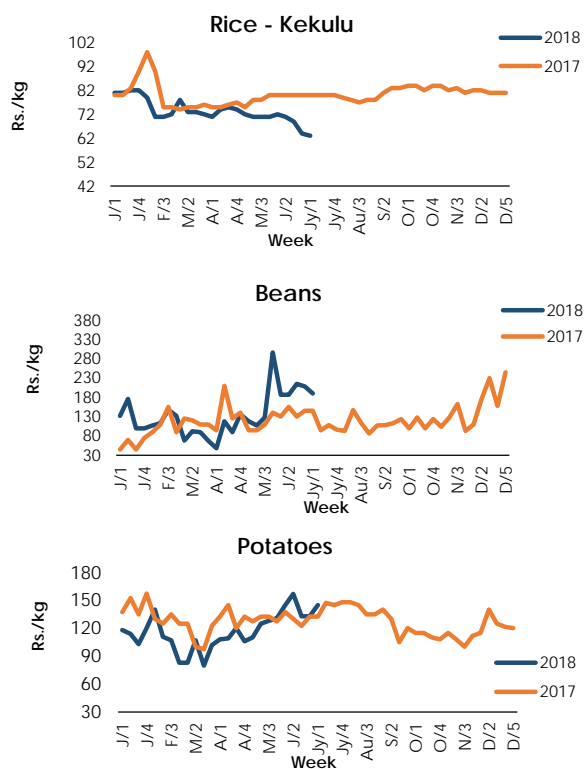
1.2 Prices

1.2.1 Pettah Market

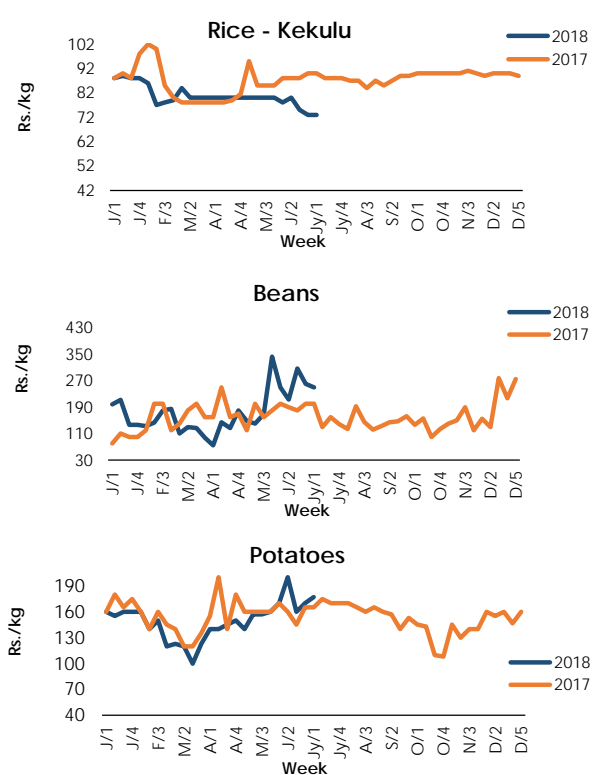
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg
	20 th Jul 2018				20 th Jul 2018			
	Rs / Kg				Rs / Kg			
Rice								
Samba	106.00	106.00	106.00	94.82	114.00	115.00	112.60	99.92
Kekulu (Red)	61.00	63.00	69.40	80.30	75.00	73.00	77.20	86.84
Vegetables								
Beans	265.00	204.00	218.60	118.56	300.00	245.00	274.60	163.50
Cabbage	127.00	132.00	102.20	75.37	170.00	215.00	146.00	119.69
Carrots	200.00	162.00	239.60	120.95	245.00	226.00	288.20	163.42
Tomatoes	150.00	133.00	160.60	93.73	170.00	183.00	201.00	134.12
Pumpkins	48.00	44.00	30.00	61.84	77.00	72.00	57.60	90.00
Snake Gourd	100.00	96.00	112.60	96.74	140.00	130.00	151.60	134.00
Brinjals	80.00	66.00	123.20	94.90	130.00	120.00	171.40	132.54
Ash-Plantains	90.00	77.00	77.20	73.41	120.00	110.00	118.60	108.67
Other Foods								
Red-Onions (Local)	110.00	117.00	124.20	250.84	175.00	178.00	170.00	303.56
Big-Onions (Local)	n.a.	n.a.	n.a.	110.80	n.a.	n.a.	n.a.	137.20
Potatoes (N'Eliya)	177.00	173.00	139.80	127.34	230.00	200.00	172.00	155.00
Dried Chillies (Imported)	250.00	255.00	250.60	189.80	283.00	295.00	294.00	236.54
Dhal (Indian)	102.00	104.00	97.87	135.31	117.00	120.00	120.60	151.46
Eggs	16.50	16.50	14.76	11.96	17.50	17.50	15.74	12.63
Coconut (Each)	53.00	52.00	69.60	61.72	68.00	65.00	83.00	74.31
Fish*								
Kelawalla	650.00	620.00	630.00	540.63	980.00	950.00	886.00	807.87
Balaya	380.00	300.00	346.00	301.46	480.00	400.00	446.00	404.68
Salaya	250.00	200.00	206.00	116.88	300.00	250.00	262.00	179.79
Paraw (Small)	n.a.	580.00	690.00	538.02	n.a.	680.00	790.00	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 19 th Jul 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	104.30	109.70
Kekulu (Red)	69.30	74.20
Vegetables		
Beans	233.00	253.00
Carrot	193.50	213.50
Tomatoes	121.00	141.00
Pumpkins	58.00	78.00
Snake Gourd	72.50	92.50
Ash-Plantains	69.00	89.00
Other Foods		
Red-Onions (Local)	102.50	112.50
Big-Onions (Local)	n.a	n.a
Potatoes (N'Eliya)	165.50	175.00
Dried Chillies(Imported)	252.50	262.50
Coconut (Each)	42.40	48.50

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 20 th Jul 2018	Week Ago	Month Ago	Year Ago
Samba	101.90	101.00	101.05	92.96
Sudu Kekulu	74.50	74.10	77.92	83.16
Raw Red	70.10	68.50	74.76	80.21
Nadu	75.50	75.30	81.26	87.93

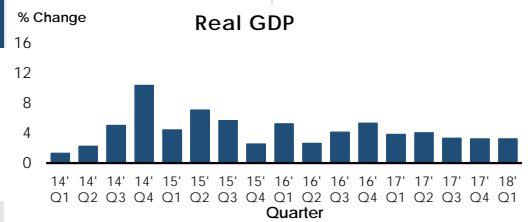
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	19 th Jul 2018	Week Ago
Rice		
Samba	106.67	108.33
Kekulu (Red)	79.33	78.33
Vegetables		
Beans	316.67	276.67
Cabbage	236.67	236.67
Carrots	276.67	276.67
Tomatoes	198.33	296.67
Pumpkins	118.33	98.33
Snake Gourd	196.67	196.67
Brinjals	116.67	138.33
Ash-Plantains	136.67	138.33
Other Foods		
Red-Onions (Imported)	176.67	176.67
Big-Onions (Imported)	93.33	93.33
Potatoes (Imported)	96.67	98.33
Dried Chillies (Imported)	266.67	266.67
Dhal (Indian)	106.67	106.67
Eggs (Red)(Each)	14.67	14.67
Coconut (Each)	78.33	83.33
Fish		
Kelawalla	920.00	896.67
Balaya	580.00	556.67
Salaya	300.00	276.67
Paraw (Small)	1,000.00	1,096.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a) (b)	2017 1 st Qtr (a)(b)	2018 1 st Qtr (a)
Agriculture	-3.8	-0.8	-4.4	4.8
Industry	5.8	4.6	3.7	0.9
Services	4.7	3.2	4.3	4.4
Taxes less subsidies on products	6.3	3.2	2.3	1.2
GDP	4.5	3.3	3.4	3.2

(a) Provisional (b) Revised

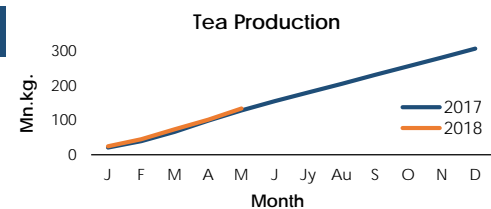


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Jan-May(a)	2017 Jan-May	% Change
Tea	(Mn Kg)	134.56	128.83	4.45
Rubber	(Mn Kg)	32.75	38.44	-14.82
Coconut	(Mn Kg)	997.27	1,068.52	-6.67

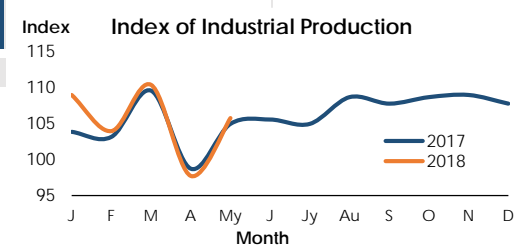
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 May (b)(c)	2018 May (c)	% Change
Index of Industrial Production (IIP)	103.7	105.7	2.0
Food products	100.2	103.1	2.9
Wearing apparel	110.3	114.1	3.5
Other non-metallic mineral products	110.0	98.8	-10.2
Coke and refined petroleum products	101.5	115.2	13.5
Rubber and plastic products	115.0	110.4	-4.0
Chemicals and chemical products	80.5	97.4	20.9
Beverages	88.1	91.3	3.6

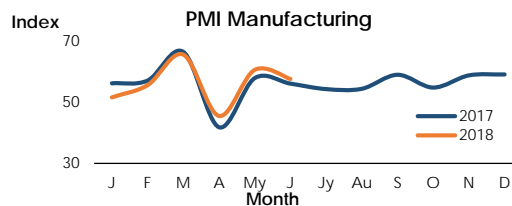
(a) Major 7 sub divisions (b) Revised (c) Provisional



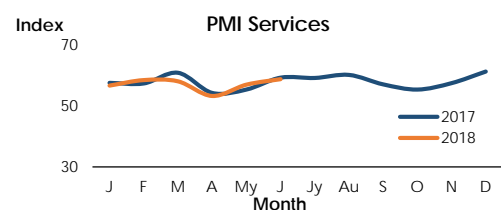
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Jun 2018	May 2018	Jun 2017	May 2017
Index	57.6	60.6	56.1	57.9



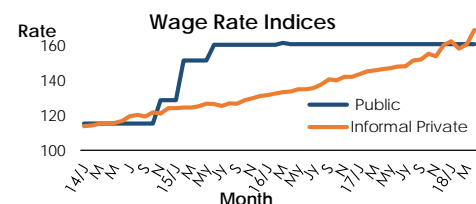
Month/Year	PMI Services			
	Jun 2018	May 2018	Jun 2017	May 2017
Index	58.7	56.9	59.2	55.3



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2018 April	2017 April	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	168.9	146.5	15.2
Agriculture	170.9	147.1	16.2
Industry	171.4	152.3	12.6
Services	165.5	140.7	17.6



1.7.2 Employment (a)

Item	2016 4 th Qtr	2017 (b) 4 th Qtr	2017 (b)
Labour Force Participation rate	54.0	54.1	54.1
Unemployment rate	4.2	4.0	4.2

Employed Persons by Sectors (c) (as a % of total employment)

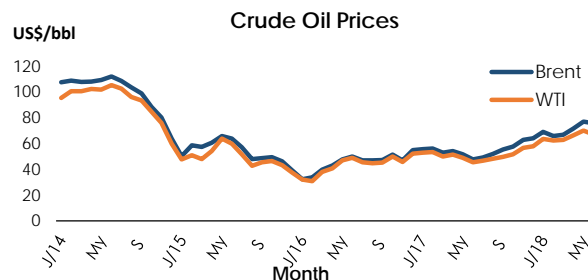
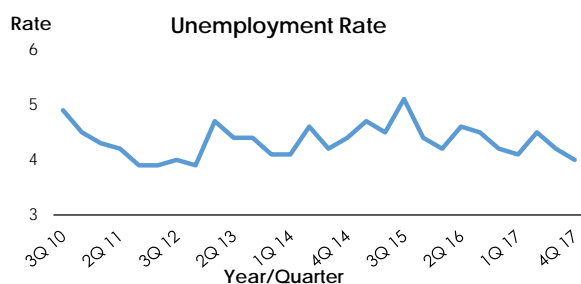
Agriculture	27.6	27.0	26.1
Industry	25.7	28.3	28.4
Services	46.7	44.7	45.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	67.97
April	53.98	51.27	56.48	71.55	66.21	74.31
May	51.59	48.77	51.66	76.88	69.92	80.68
June	47.71	45.34	48.47	75.70	66.93	-
July	49.02	46.56	49.75	-	-	-
August	51.87	48.18	53.07	-	-	-
September	55.31	49.65	57.06	-	-	-
October	57.52	51.56	59.53	-	-	-
November	62.79	56.68	65.62	-	-	-
December	63.92	57.82	66.82	-	-	-
	2017			2018		
14 Jul	48.36	46.01		-	-	
15 Jul	-	-		-	-	
16 Jul	-	-		75.10	70.81	
17 Jul	49.04	46.65		72.31	68.13	
18 Jul	48.54	46.12		71.89	67.83	
19 Jul	48.72	46.27		72.75	68.82	
20 Jul	49.67	47.08		72.78	69.91	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

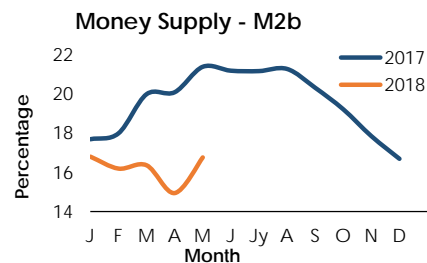
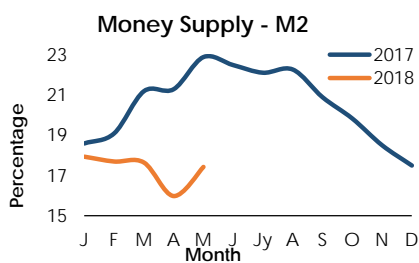
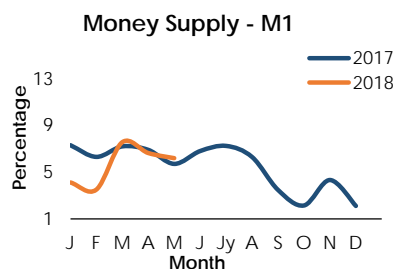
2.1 Interest Rates

Item	Week Ending 20 Jul 2018	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	7.25	7.25	7.25		
Standing Lending Facility Rate	8.50	8.50	8.75		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.49	8.48	8.73		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	8.50	8.50	8.75		
7-day	8.75	8.75	9.48		
1-Month	9.04	9.01	10.40		
3-Month	10.10	10.02	11.18		
6-Month	10.76	10.76	11.95		
12-Month	11.50	11.50	12.40		
Treasury Bill Yields					
91-day	8.25	8.37	9.56		
182-day	8.75	-	10.01		
364-day	9.31	9.43	10.18		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	11.42	11.34	11.84		
	Jun-2018	Month Ago	Year Ago		
Savings Deposits (a)	0.50-8.50	0.50-9.50	0.50-9.00		
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00		
	Jun-2018	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.92	8.91	9.13		
Average Weighted Fixed Deposit Rate (AWFDR)	11.26	11.23	11.66		
	May-2018	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.06	14.13	13.57		
National Savings Bank (NSB)					
	May-2018	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.25		
One Year Fixed Deposits	10.50	10.50	11.00		
Treasury Bond Auction					
	07 Y & 03 Months	14 Y & 06 Months			
	12/7/2018	12/7/2018			
Coupon rate	10.35	11.20			
Weighted Average Yield	10.53	10.88			
(a) Revised					
Bankwise- AWPR					
	Week ending 20 Jul 2018	Week Ago		Week ending 20 Jul 2018	Week Ago
Bank of Ceylon	12.14	12.16	HSBC	9.12	9.18
People's Bank	11.55	11.56	Standard Chartered Bank	11.28	11.30
Hatton National Bank	11.79	11.67	Citi Bank	10.31	11.34
Commercial Bank of Ceylon	11.35	11.34	Deutsche Bank	10.15	10.31
Sampath Bank	11.90	13.22	Habib Bank	11.70	11.70
Seylan Bank	13.45	12.87	Indian Bank	12.70	12.70
Union Bank of Colombo	15.40	14.42	Indian Overseas Bank	13.20	13.20
Pan Asia Banking Corporation	16.44	14.68	MCB Bank	11.41	11.85
Nations Trust Bank	11.97	11.46	State Bank of India	10.65	10.65
DFCC Bank	13.16	12.85	Public Bank	12.86	13.49
NDB Bank	12.74	13.69	ICICI Bank	10.26	10.26
Amana Bank	12.57	12.01	Axis Bank	12.20	11.33
Cargills Bank	13.97	13.62			

2.2 Money Supply

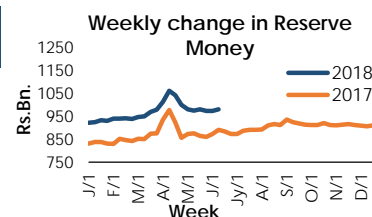
Item	Rs. bn			Annual Change (%)		
	2018 May(a)	Month Ago	Year Ago	2018 May(a)	Month Ago	Year Ago
Reserve Money	973.37	1,000.06	859.79	13.21	12.93	17.26
M1	790.97	812.55	741.78	6.63	6.19	5.69
M2	6,047.72	6,043.71	5,214.38	15.98	17.43	22.95
M2b	6,670.95	6,691.73	5,803.17	14.95	16.77	21.37
Net Foreign Assets of the Banking System (b)	74.40	119.45	-318.52	123.36	135.04	31.87
Monetary Authorities	810.90	835.20	544.02	49.06	63.38	28.74
Commercial Banks	-736.51	-715.76	-862.55	14.61	16.00	3.09
Domestic Banking Units (DBUs)	-327.35	-339.96	-317.00	-3.26	-5.79	4.09
Offshore Banking Units (OBUs)	-409.16	-375.80	-545.54	25.00	29.19	2.51
Net Domestic Assets of the Banking System (b)	6,596.55	6,572.28	6,121.69	7.76	8.25	16.63
Net Credit to the Government	2,324.23	2,322.49	2,239.74	3.77	5.27	13.95
Monetary Authorities	291.38	291.83	414.65	-29.73	-38.83	1.83
Commercial Banks	2,032.84	2,030.66	1,825.09	11.38	17.43	17.11
DBUs	1,650.33	1,656.01	1,453.50	13.54	22.82	25.23
OBUs	382.52	374.64	371.59	2.94	-1.63	-6.59
Credit to Public Corporations (c)	608.32	581.02	580.69	4.76	0.85	16.50
DBUs (c)	379.35	362.16	330.93	14.63	12.68	21.91
OBUs	228.97	218.86	249.76	-8.32	-14.08	10.03
Credit to the Private Sector (c)	5,073.26	5,044.46	4,406.02	15.14	15.29	18.65
DBUs (c)	4,721.95	4,684.42	4,100.40	15.16	15.18	19.13
OBUs	351.31	360.05	305.63	14.95	16.80	12.50
Other Items (Net)	-1,409.26	-1,375.68	-1,104.76	-27.56	-26.66	-18.93

(a) Provisional (b) In relation to M2b (c) Revised



2.3 Weekly change in Reserve Money

Item	19 Jul 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	1,006,532.81	1,005,764.76	768.05



2.4 Money Market Activity(Overnight)

Item	16.07.2018	17.07.2018	18.07.2018	19.07.2018	20.07.2018
Call Money Market					
Weighted Average Rate (% p.a.)	8.50	8.49	8.49	8.49	8.49
Gross Volume (Rs. Mn)	31,600	28,890	25,155	23,900	21,927
Repo Market					
Weighted Average Rate (% p.a.)	8.29	8.34	8.33	8.33	8.35
Gross Volume (Rs. Mn)	11,286	13,372	10,691	14,651	17,371

2.5 CBSL Securites Portfolio

Item	16.07.2018	17.07.2018	18.07.2018	19.07.2018	20.07.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	41,148.77	41,148.77	41,148.77	41,148.77	41,087.77
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	40,516.12	40,539.04	40,538.82	40,542.44	40,508.99

2.6 Open Market Operations

Item	16.07.2018	17.07.2018	18.07.2018	19.07.2018	20.07.2018
Short-Term Auction					
Repo Amount Offered (Rs. bn)	20.00	22.00	10.00	10.00	7.00
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Tenure (No. of Days)	1	1	7	1	1
Bids Received (Rs. bn)	16.22	12.91	10.00	9.15	11.00
Amount Accepted (Rs. bn)	16.22	12.91	10.00	9.15	7.00
Minimum Accepted Rate (% p.a)	7.40	7.75	8.25	7.85	8.10
Maximum Accepted Rate (% p.a)	8.00	8.40	8.35	8.40	8.20
Weighted Average Yield Rate (% p.a.)	7.82	8.01	8.28	8.07	8.12
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Accepted (Rs. bn)					
Reverse Repo Amount Accepted (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	5.295	5.752	8.056	7.718	9.159
Standing Lending Facility (Rs. bn)	0.250	3.782	4.950	3.536	2.844
Total Outstanding Market Liquidity (Rs. bn)	21.269	24.878	22.251	21.182	33.465

2.7 Credit Cards (a)

Item	2018 End May(b)	2018 End Apr	2017 End Dec
Total Number of Active Cards	1,541,902	1,519,303	1,459,883
Local (accepted only locally)	23,793	23,957	24,258
Global (accepted globally)	1,518,109	1,495,346	1,435,625
Outstanding balance (Rs.mn)	93,884	93,523	88,487
Local (accepted only locally)	703	699	725
Global (accepted globally)	93,181	92,824	87,762

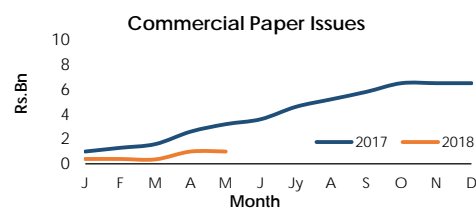
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End May (b)	2018 End Apr (c)	2017 End Dec
Total Issues - Cumulative (d)	1.0	1.0	6.5
Outstanding (as at end of the period)	1.7	1.7	1.7

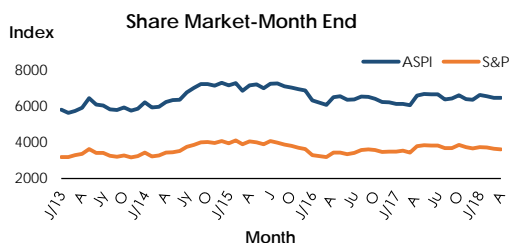
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Revised (d) During the year



2.9 Share Market

Item	Week Ending 20 Jul 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,191.2	6,138.1	6,684.5
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,400.4	3,334.8	3,837.3
Average Daily Turnover (Rs. mn)	428.9	394.2	1,080.9
Market Capitalisation (Rs.bn)	2,899.1	2,868.0	3,031.3
Foreign Purchases (Rs. mn)	57.7	108.7	691.7
Foreign Sales (Rs. mn)	31.5	112.7	345.4
Net Foreign Purchases (Rs. mn)	26.2	-4.0	346.3

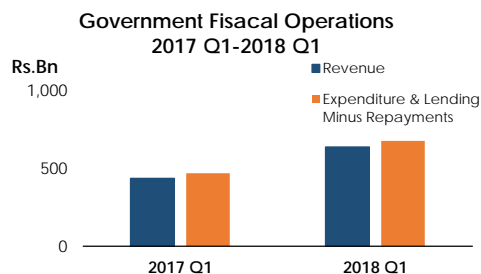


Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017 Q1	2018 Q1 (a)
Revenue and Grants	436.7	469.4
Revenue	436.0	469.1
Tax	415.1	425.3
Non tax	20.9	43.8
Grants	0.7	0.3
Expenditure & Lending Minus Repayments	636.3	675.2
Recurrent	484.2	527.5
Capital & Lending Minus Repayments	152.1	147.7

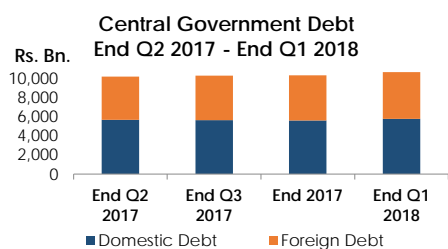
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Q1(a)
Total domestic debt	5,594.4	5,770.9
of which		
Treasury bills	697.2	787.7
Treasury bonds	3,822.6	3,872.8
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	4,883.2
Total outstanding govt. debt	10,313.0	10,654.1

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 18th July 2018

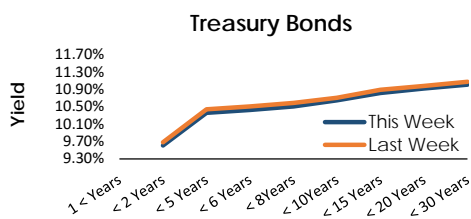
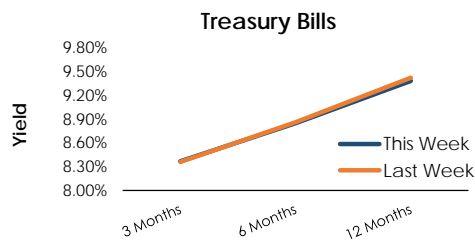
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	8.25%	8.37%	8.45%	8.29%	8.37%	8.36%
	6 Months	8.75%	-	8.92%	8.77%	8.85%	8.86%
	12 Months	9.31%	9.43%	9.43%	9.32%	9.38%	9.42%
Treasury Bonds(b)	< 2 Years	-	-	9.67%	9.54%	9.61%	9.68%
	< 5 Years	-	-	10.41%	10.31%	10.36%	10.44%
	< 6 Years	-	-	10.49%	10.37%	10.43%	10.51%
	< 8 Years	10.53%	-	10.56%	10.46%	10.51%	10.59%
	< 10 Years	-	-	10.71%	10.58%	10.65%	10.71%
	< 15 Years	10.88%	-	10.88%	10.76%	10.82%	10.89%
	< 20 Years	-	-	10.96%	10.87%	10.92%	10.98%
< 30 Years	-	-	11.05%	10.96%	11.01%	11.08%	

(a) Primary market transactions during the week ending 18/07/2018

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills have shown a mixed behaviour whereas secondary market yield rates of T-Bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	5.27%	5.31%
	27-Jul-21	6.250%	5.56%	5.64%
	18-Jan-22	5.750%	5.76%	5.91%
	25-Jul-22	5.875%	5.86%	6.03%
	14-Jan-19	6.000%	4.36%	4.37%
	11-Apr-19	5.125%	4.37%	4.52%
	3-Jun-25	6.125%	6.70%	6.85%
	3-Nov-25	6.850%	6.81%	6.96%
	18-Jul-26	6.825%	6.87%	7.04%
	11-May-27	6.200%	6.91%	7.10%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 18th July 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	815,274.82	824,158.82
Treasury Bonds (a)	4,178,644.04	4,189,359.77
Total	4,993,918.86	5,013,518.59
T-bills and T-bonds held by Foreigners	292,678.33	294,664.65
Sri Lanka Development Bonds (SLDB)	584,595.67	582,522.65

The outstanding stock of T-bills and T-bonds held by foreigners has marginally decreased by 0.67 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	15,000.00	14,000.00
Total Bids Received	83,173.00	46,141.00
Total Bids Accepted	15,000.00	14,000.00
Treasury Bonds		
Amount Offered	80,000.00	-
Total Bids Received	225,439.00	-
Total Bids Accepted	80,000.00	-

The weekly T-bill auction was over subscribed by 5.5 times and T-bond auction was over subscribed by 2.8 during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	8,630.79	12,947.91
Repo Transaction (Sales / Purchases)	146,838.23	144,623.48
Treasury Bonds		
Outright Transaction (Sales / Purchases)	37,935.55	34,254.24
Repo Transaction (Sales / Purchases)	716,440.09	646,249.32

The total secondary market transactions of T bills and T bonds increased by 8.56 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 20/07/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	8.03	99.85	7.88	0.00
1 Month	99.33	8.20	99.34	8.03	0.01
2 Month	98.63	8.32	98.66	8.13	0.03
3 Month	97.92	8.42	97.96	8.27	0.04
4 Month	97.19	8.54	97.24	8.40	0.05
5 Month	96.42	8.71	96.48	8.56	0.06
6 Month	95.62	8.88	95.71	8.71	0.08
7 Month	94.84	8.98	94.92	8.84	0.08
8 Month	94.03	9.08	94.13	8.93	0.09
9 Month	93.21	9.18	93.32	9.03	0.11
10 Month	92.42	9.23	92.52	9.11	0.10
11 Month	91.59	9.31	91.69	9.19	0.10
12 Month	90.77	9.36	90.88	9.25	0.10

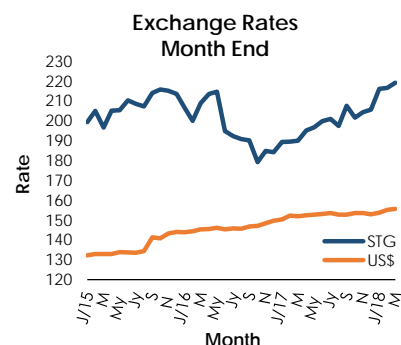
3.6 Two way Quotes (Treasury Bonds) - 20/07/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
07.50%2018A	15	15-Aug-18	26	99.92	8.36	99.93	8.22	0.01
08.75%2018A	4	15-Oct-18	87	100.01	8.52	100.04	8.37	0.04
08.00%2018A	6	15-Nov-18	118	99.74	8.72	99.79	8.54	0.06
05.65%2019A	8	15-Jan-19	179	98.45	8.96	98.53	8.80	0.07
10.75%2019A	2	15-Jan-19	179	100.80	9.02	100.90	8.82	0.09
08.50%2019A	10	1-May-19	285	99.37	9.33	99.47	9.19	0.10
10.60%2019A	5	1-Jul-19	346	101.04	9.42	101.13	9.31	0.10
10.60%2019B	5	15-Sep-19	422	101.19	9.47	101.31	9.35	0.13
08.00%2019A	8	1-Nov-19	469	98.22	9.49	98.36	9.37	0.15
09.25%2020A	5	1-May-20	651	99.32	9.66	99.51	9.54	0.19
08.00%2020A	8	1-Jun-20	682	97.19	9.67	97.38	9.56	0.19
06.20%2020A	10	1-Aug-20	743	93.74	9.67	93.90	9.57	0.16
09.50%2020A	5	15-Dec-20	879	99.48	9.74	99.72	9.63	0.24
10.75%2021A	5	1-Mar-21	955	101.87	9.91	102.13	9.80	0.26
09.00%2021A	8	1-May-21	1,016	97.72	9.95	97.98	9.84	0.26
11.00%2021A	7	1-Aug-21	1,108	102.70	9.94	102.98	9.84	0.28
09.45%2021A	7	15-Oct-21	1,183	98.54	9.98	98.76	9.90	0.22
11.50%2021A	5	15-Dec-21	1,244	104.14	10.03	104.50	9.90	0.37
08.00%2022A	10	1-Jan-22	1,261	93.97	10.11	94.18	10.03	0.21
11.20%2022A	9	1-Jul-22	1,442	103.26	10.17	103.56	10.08	0.30
10.00%2022A	8	1-Oct-22	1,534	99.16	10.24	99.52	10.14	0.35
10.00%2023A	6	15-Mar-23	1,699	98.97	10.28	99.21	10.21	0.24
11.50%2023A	6	15-May-23	1,760	104.53	10.28	104.90	10.18	0.37
09.00%2023A	10	1-Sep-23	1,869	95.02	10.27	95.32	10.19	0.29
11.20%2023A	9	1-Sep-23	1,869	103.39	10.32	103.81	10.22	0.42
07.00%2023A	20	1-Oct-23	1,899	87.03	10.28	87.32	10.20	0.29
11.40%2024A	10	1-Jan-24	1,991	103.94	10.43	104.44	10.31	0.50
11.00%2024A	8	1-Aug-24	2,204	102.88	10.35	103.32	10.25	0.45
06.00%2024A	10	1-Dec-24	2,326	80.03	10.36	80.47	10.25	0.43
10.25%2025A	10	15-Mar-25	2,430	99.07	10.44	99.61	10.33	0.55
09.00%2025A	12	1-May-25	2,477	93.03	10.46	93.51	10.35	0.48
11.00%2025A	10	1-Aug-25	2,569	102.80	10.43	103.38	10.31	0.57
10.35%2025A	8	15-Oct-25	2,644	99.50	10.44	100.03	10.34	0.53
09.00%2026A	13	1-Feb-26	2,753	92.33	10.50	92.85	10.39	0.52
05.35%2026A	15	1-Mar-26	2,781	73.45	10.50	73.89	10.39	0.44
11.00%2026A	11	1-Jun-26	2,873	102.45	10.53	103.10	10.41	0.65
11.50%2026A	10	1-Aug-26	2,934	105.29	10.51	105.97	10.39	0.68
11.75%2027A	10	15-Jun-27	3,252	106.71	10.56	107.38	10.45	0.66
11.25%2027A	10	15-Dec-27	3,435	103.99	10.57	104.66	10.46	0.67
10.75%2028A	10	15-Mar-28	3,526	101.12	10.56	101.72	10.46	0.60
09.00%2028B	15	1-May-28	3,573	90.13	10.64	90.89	10.51	0.76
09.00%2028A	15	1-Jul-28	3,634	90.21	10.62	90.88	10.50	0.67
11.50%2028A	13	1-Sep-28	3,696	104.96	10.68	105.69	10.57	0.73
13.00%2029A	15	1-Jan-29	3,818	113.88	10.75	114.56	10.65	0.68
13.00%2029B	15	1-May-29	3,938	114.03	10.76	114.75	10.66	0.72
11.00%2030A	15	15-May-30	4,317	101.46	10.77	102.37	10.64	0.91
08.00%2032A	20	1-Jan-32	4,913	80.49	10.78	80.70	10.75	0.21
09.00%2032A	20	1-Oct-32	5,187	87.11	10.79	87.31	10.76	0.20
11.20%2033A	15	15-Jan-33	5,293	102.80	10.81	103.45	10.73	0.65
09.00%2033A	20	1-Jun-33	5,430	86.73	10.81	86.90	10.79	0.16
13.25%2033A	20	1-Jul-33	5,460	117.30	10.88	117.99	10.80	0.69
09.00%2033B	20	1-Nov-33	5,583	86.15	10.88	86.61	10.81	0.46
13.25%2034A	20	1-Jan-34	5,644	117.28	10.91	118.03	10.82	0.76
11.50%2035A	20	15-Mar-35	6,082	104.06	10.96	105.05	10.84	0.99
12.00%2041A	25	1-Jan-41	8,201	108.30	11.00	109.42	10.87	1.12
09.00%2043A	30	1-Jun-43	9,082	82.88	11.03	83.79	10.90	0.91
13.50%2044A	30	1-Jan-44	9,296	120.62	11.06	121.98	10.93	1.36
13.50%2044B	30	1-Jun-44	9,448	120.41	11.09	121.83	10.95	1.41
12.50%2045A	30	1-Mar-45	9,721	110.42	11.26	112.91	10.99	2.50

External Sector

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 20 Jul 2018			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	158.11	161.31	159.71	159.15	153.58
STG	204.69	211.08	207.89	209.83	200.13
Yen	1.40	1.45	1.42	1.41	1.37
Euro	182.89	189.10	185.99	185.67	176.94
INR(1)			2.32	2.33	2.39
SDR (As at 19 Jul 2018)			223.60	223.85	214.77
Central Bank purchases and sales(b) (US\$ Mn.)			June 2018	Month Ago	Year Ago
Purchases			10.00	30.75	136.00
Sales			137.00	220.85	-



Item	Week Ending	Week Ago	Year Ago
	20 Jul 2018		

Average Daily Interbank Volume (US\$ Mn.) 31.92 32.34 46.24

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) (2)

1 Month	160.70	160.15	154.88
3 Months	162.17	161.80	156.78

Average Daily Interbank Forward Volume (US\$ mn) 26.75 17.30 26.67

Outstanding Forward Volume (US\$ mn) (As at 19 Jul 2018) 2,248.27 2,272.77 1,401.56

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

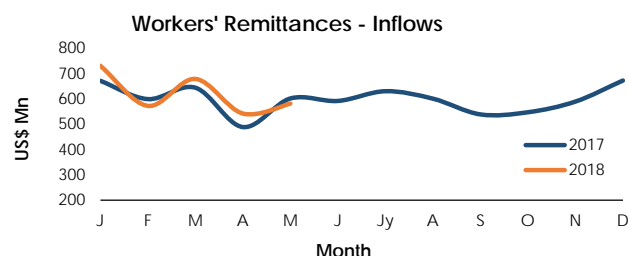
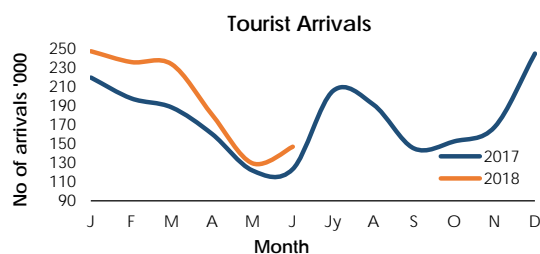
Item		2017	2018	2017	2018	% Change
		Jun	Jun (a)(b)	Jan - Jun	Jan - Jun (a)(b)	
Tourist Arrivals	Number	123,351	146,828	1,010,444	1,164,647	15.3
Earnings from Tourism(d)	US\$ Mn.	228.8 (c)	272.3	1,873.9 (c)	2,159.9	15.3
	Rs.bn.	35.0 (c)	43.3	283.6 (c)	336.7	18.7
Workers' Remittances (Inflows)	US\$ Mn.	600.7	580.4	3,000.1	3,100.1	3.3
	Rs. bn.	91.5	91.6	453.7	482.4	6.3

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised



4.3 Official Reserve Assets as at 29th Jun 2018 (a)

Official Reserve Assets (USD Mn)	9,247.45
(1) Foreign Currency Reserves	8,377.22
(2) Reserve position in the IMF	67.31
(3) SDRs	2.12
(4) Gold	799.98
(5) Other Reserve Assets	0.83

(a) Provisional

4.4 International Reserves & foreign Currency Liquidity as at 31st May 2018 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	8,808.92
(1) Foreign currency reserves	7,904.85
(a) Securities	4,728.53
(b) Total currency and deposits with	3,176.32
(i) other national central banks, BIS	1,312.33
(ii) banks headquartered inside the reporting country of which located abroad	1.19
(iii) banks headquartered outside the reporting country	1,862.80
(2) Reserve position in the IMF	67.79
(3) SDRs	2.14
(4) Gold	833.31
(5) Other reserve assets	0.83

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD mn)(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (-) Principal	-5,446.25	-222.79	-1,314.30	-3,909.17
Interest	-1,412.49	-59.92	-250.70	-1,101.87
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (-)(c)	-945.24	-160.00	-308.43	-476.81
(ii) Long positions (+)				
3. Other (specify)				
inflows related to reverse repos (+)	-0.12	-0.12		
other accounts payable (-)	-0.12	-0.12		

(a) Provisional

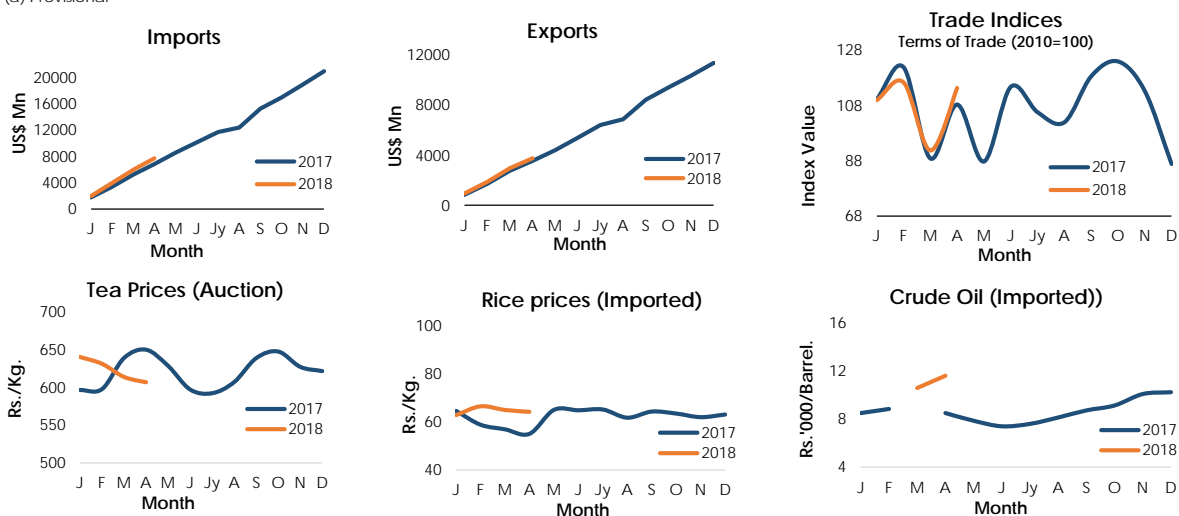
(b) This mainly includes only the predetermined outflows

(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

4.5 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Apr 2018(a)	Jan-Apr 2017	% Change	Jan-Apr 2018(a)	Jan-Apr 2017	% Change
Exports	3,783.74	3,569.00	6.02	586,902.17	539,027.21	8.88
Agricultural	843.39	851.71	-0.98	130,844.71	128,654.55	1.70
Industrial	2,923.27	2,701.45	8.21	453,408.54	407,978.70	11.14
Food, Beverages and Tobacco	155.04	101.43	52.85	24,039.31	15,323.88	56.87
Textiles and Garments	1,667.23	1,626.29	2.52	258,580.19	245,571.60	5.30
Petroleum Products	173.23	120.11	44.22	26,850.31	18,142.17	48.00
Leather, Rubber products etc.	332.89	297.66	11.84	51,633.17	44,953.19	14.86
Other	594.88	555.96	7.00	92,305.55	83,987.87	9.90
Mineral	10.34	9.95	3.98	1,604.36	1,503.31	6.72
Other	6.74	5.90	14.30	1,044.58	890.65	17.28
Imports	7,764.63	6,883.31	12.80	1,204,301.38	1,039,473.75	15.86
Consumer Goods	1,780.05	1,515.61	17.45	276,139.75	228,931.41	20.62
Intermediate Goods	4,329.82	3,692.19	17.27	671,537.24	557,573.12	20.44
Investment Goods	1,590.66	1,614.61	-1.48	246,698.83	243,824.54	1.18
Other	64.10	60.89	5.27	9,925.56	9,144.67	8.54
Trade Balance	-3,980.90	-3,314.30	-	-617,399.21	-500,446.54	-

(a) Provisional



4.6 Trade Indices (2010=100) (a)

Item	2018(b) Apr	Month Ago (b)	Year Ago
Total Exports			
Value	110.7	154.2	110.6
Quantity	101.3	178.0	110.3
Unit Value	109.2	86.6	100.3
Total Imports			
Value	160.5	177.1	143.5
Quantity	168.0	187.4	156.0
Unit Value	95.5	94.5	92.0
Terms of Trade	114.3	91.7	109.0

(a) In US\$ Terms (b) Provisional (c) Revised

4.7 Commodity Prices

Item	2018 Apr (a)	2017 Apr	% Change	2018 Apr (a)	2017 Apr	% Change
		US\$ / Kg			Rs / Kg	
Colombo Tea Auction	3.89	4.28	-9.2	607.47	650.10	-6.6
Imports (C I F)		US\$ / MT		Rs / MT		
Rice	411.02	362.67	13.3	64,174.41	55,038.95	16.6
Sugar	405.95	570.03	-28.8	63,383.22	86,506.89	-26.7
Wheat	261.63	225.91	15.8	40,849.55	34,283.56	19.2
Crude Oil		US\$ / Barrel		Rs / Barrel		
	74.31	56.48	31.6	11,602.36	8,571.40	35.4

(a) Provisional